

The Lower Bois d'Arc Creek Reservoir and Fannin County

Positive Economic Growth



Economic growth will accompany the development and construction of the Lower Bois d'Arc Creek Reservoir (Reservoir). Fannin County and nearby Collin, Delta, Hunt and Lamar counties will all benefit early in the construction phase. The completed Reservoir will later boost net taxable real estate values in Fannin County by \$314 million.

The Reservoir also benefits both the North Texas Municipal Water District's (NTMWD) service area and Fannin County through providing additional water supplies for continued growth.

The Reservoir Will Benefit the Region's Economic Growth and Outlook

Based on an independent analysis using preliminary cost estimates, the Reservoir will provide substantial economic benefits for Fannin County.* More recent data indicate that total costs for building the Reservoir and related infrastructure will be substantially higher, meaning that the impacts discussed below are very conservative.

- Construction of the dam and intake pump station will increase economic activity in Fannin County by at least \$250 million over the construction period. This will support over 2,100 person-years of employment (a person-year is the equivalent of full-time employment for one



person for one year) and pay more than \$60 million in salaries, wages and benefits (constant 2004 dollars).

- Construction of the proposed pipeline, storage and treatment facilities will boost economic activity in Fannin and Collin Counties by \$350 million, support over 2,000 person-years of employment and increase area labor income by \$104 million.
- No tax revenues will be used to construct the Reservoir. NTMWD will fund the construction through water sales. The estimated cost for the Reservoir is \$533 million (2006 dollars).

* Clower, T. & Weinstein, B. (2004), *The Economic, Fiscal, and Development Impacts of the Proposed Lower Bois d'Arc Reservoir Project*.



About North Texas Municipal Water District (NTMWD)

The NTMWD provides water supply, sanitary sewer, and solid waste disposal services for cities and customers across Collin, Dallas, Denton, Hunt, Kaufman, Rains and Rockwall counties. NTMWD has also contracted to supply water to the City of Bonham in Fannin County.



Opportunities for Business Development and Commerce

Hotels, restaurants, groceries and other stores will develop around the Reservoir or in nearby cities to serve visitors and new residents. This continued retail and commercial growth will make the region more attractive to expanding and new industries.

New visitors and residents will generate additional sales for existing area hotels, restaurants and shops and will create opportunities for new business development. Adding the recreational amenities of the Reservoir to Fannin County's already excellent quality of life, and the creation of a plentiful, local water resource, will attract new industrial development leading to an estimated 1,600 additional jobs in the Bonham area.

Attracting New Visitors and Residents

On average, the Reservoir could generate \$125 million of annual economic activity per year in Fannin County through recreational opportunities like fishing, boating and camping as well as increased

property taxes for new homes and businesses.

- Non-local recreational visitors to the Reservoir will contribute **\$15 to \$20 million annually to the Fannin County economy**, supporting between 295 and 393 new jobs and increasing annual salaries and wages between \$5.7 million and \$7.4 million.
- **New housing developments, new resident and recreational out-of-area visitor spending will increase Fannin County property tax revenues** by \$1.9 million, school district property tax revenues \$4.9 million, municipal sales tax revenues by \$290,000 and hotel occupancy tax revenues \$175,000 annually.
- Demand for waterfront and near waterfront homes will boost residential construction by about 3,200 homes over a 30-year period following construction.
- New, permanent and weekend residents will contribute over \$60 million in annual spending in Fannin County supporting more than 500 new permanent jobs.



NTMWD Member Cities

Allen
Farmersville
Forney
Frisco
Garland
McKinney
Mesquite
Plano
Princeton
Richardson
Royse City
Rockwall
Wylie