



NORTH  
TEXAS  
MUNICIPAL  
WATER  
DISTRICT

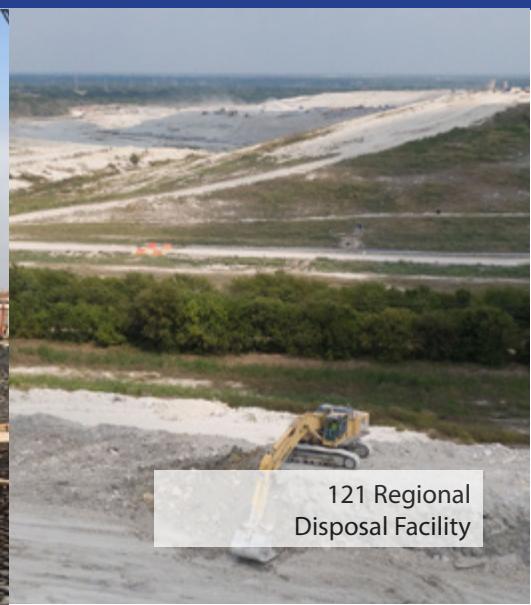
**MONTHLY  
FINANCIAL STATEMENTS  
AS OF FEBRUARY 29, 2024**



Leonard Water  
Treatment Plant



Sister Grove Regional Water  
Resource Recovery Facility



121 Regional  
Disposal Facility

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NORTH TEXAS MUNICIPAL WATER DISTRICT

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# BUDGET SUMMARY

SECTION

**ALL SYSTEMS****BUDGET SUMMARY - REVENUES AND EXPENDITURES**  
**FEBRUARY 29, 2024**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>% Of Amended</b>	<b>Remaining Amended</b>
<b>Revenues:</b>					
Sales:					
Water	\$ 471,027,629	\$ 471,027,629	\$ 196,264,148	41.7%	\$ 274,763,481
Wastewater	107,309,255	107,309,255	44,295,533	41.3%	63,013,722
Interceptor	54,795,865	54,795,865	22,533,199	41.1%	32,262,666
Solid Waste	36,731,060	36,731,060	15,655,293	42.6%	21,075,767
Sewer	61,382,300	61,382,300	24,915,783	40.6%	36,466,517
Total Sales	731,246,109	731,246,109	303,663,956	41.5%	427,582,152
Other Revenues	12,743,101	14,792,106	6,346,865	42.9%	8,445,242
Interest Income	3,439,410	3,439,410	2,071,623	60.2%	1,367,787
Grand Total	\$ 747,428,620	\$ 749,477,625	\$ 312,082,444	41.6%	\$ 437,395,181
<b>Expenditures:</b>					
Personnel	\$ 123,925,830	\$ 123,915,480	\$ 50,105,991	40.4%	\$ 73,809,489
Supplies:					
Fuel	4,093,520	4,093,520	1,302,113	31.8%	2,791,407
Chemicals	96,484,085	96,484,085	25,134,406	26.1%	71,349,679
Other	23,033,740	24,175,095	10,147,284	42.0%	14,027,811
Total Supplies	123,611,345	124,752,700	36,583,803	29.3%	88,168,897
Services:					
Consulting	12,730,735	13,244,030	2,595,158	19.6%	10,648,872
Insurance	6,085,100	6,085,100	4,628,621	76.1%	1,456,479
Landfill Service Fees	5,675,420	5,575,420	1,969,829	35.3%	3,605,591
Maintenance	36,256,280	39,521,675	7,557,834	19.1%	31,963,841
Power	33,136,465	33,136,465	11,412,853	34.4%	21,723,612
Shared Services	138,925,585	138,922,325	58,165,028	41.9%	80,757,297
Water Purchases	6,457,795	6,457,795	4,232,835	65.5%	2,224,960
Other	(43,168,370)	(42,420,215)	(20,136,957)	47.5%	(22,283,258)
Shared Services Allocation	(80,380,680)	(83,587,245)	(34,545,406)	41.3%	(49,041,839)
Total Services	115,718,330	116,935,350	35,879,795	30.7%	81,055,555
Capital Outlay	13,427,400	16,500,480	7,780,683	47.2%	8,719,797
Escrow	3,422,810	3,422,810	1,466,595	42.8%	1,956,215
Capital Improvement Fund	38,765,000	38,098,330	15,952,073	41.9%	22,146,257
Debt Service	324,522,100	324,522,100	132,999,327	41.0%	191,522,773
Grand Total	\$ 743,392,815	\$ 748,147,250	\$ 280,768,268	37.5%	\$ 467,378,982
Revenues Over / ( Under) Expenditures	\$ 4,035,805	\$ 1,330,375	\$ 31,314,176		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

## SHARED SERVICES FUND

## BUDGET SUMMARY - REVENUES AND EXPENDITURES

FEBRUARY 29, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
<b>Revenues:</b>					
Shared Service Revenues:					
Indirect Cost Allocation	\$ 64,476,975	\$ 64,476,975	\$ 26,865,387	41.7%	\$ 37,611,588
Facilities Maintenance Services	2,104,645	2,104,645	849,036	40.3%	1,255,609
Inspectors	4,252,500	4,252,500	1,678,308	39.5%	2,574,192
IT Services	178,170	178,170	18,008	10.1%	160,162
Lab Services	4,990,970	4,990,970	2,079,565	41.7%	2,911,405
Technical Services	3,105,510	3,105,510	1,654,631	53.3%	1,450,879
Total Shared Services Revenue	79,108,770	79,108,770	33,144,935	41.9%	45,963,835
Miscellaneous	61,605	2,262,865	2,324,801	102.7%	(61,936)
Interest Income	124,865	124,865	76,724	61.4%	48,141
Grand Total	\$ 79,295,240	\$ 81,496,500	\$ 35,546,460	43.6%	\$ 45,950,040
<b>Expenditures:</b>					
Personnel	\$ 60,118,085	\$ 60,107,735	\$ 24,237,432	40.3%	\$ 35,870,303
Supplies:					
Fuel	561,255	561,255	205,416	36.6%	355,839
Chemicals	20,495	20,495	32	0.2%	20,463
Other	6,480,130	7,467,935	4,416,257	59.1%	3,051,678
Total Supplies	7,061,880	8,049,685	4,621,705	57.4%	3,427,980
Services:					
Consulting	3,415,470	3,673,570	703,926	19.2%	2,969,644
Insurance	523,440	523,440	539,883	103.1%	(16,443)
Maintenance	2,773,595	2,888,595	1,331,166	46.1%	1,557,429
Power	143,800	143,800	46,000	32.0%	97,800
Shared Services	25,000	25,000	-	0.0%	25,000
Other	6,279,410	6,300,260	1,636,487	26.0%	4,663,773
Total Services	13,160,715	13,554,665	4,257,464	31.4%	9,297,201
Capital Outlay	40,000	1,875,160	1,428,806	76.2%	446,354
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	-	-	-	-	-
Grand Total	\$ 80,380,680	\$ 83,587,245	\$ 34,545,406	41.3%	\$ 49,041,839
Revenues Over/ (Under) Expenditures	\$ (1,085,440)	\$ (2,090,745)	\$ 1,001,054		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

# BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

## REGIONAL WATER SYSTEM

### BUDGET SUMMARY - REVENUES AND EXPENDITURES FEBRUARY 29, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
<b>Revenues:</b>					
Water Sales:					
Members	\$ 375,660,029	\$ 375,660,029	\$ 156,525,008	41.7%	\$ 219,135,021
Customers	95,348,109	95,348,109	39,728,391	41.7%	55,619,718
Retail Customers	17,440	17,440	10,483	60.1%	6,957
Raw Water Sales	2,050	2,050	266	13.0%	1,784
Total Water Sales	471,027,629	471,027,629	196,264,148	41.7%	274,763,481
Other Revenues					
Miscellaneous	179,371	432,166	575,378	133.1%	(143,211)
Total Other	179,371	432,166	575,378	133.1%	(143,211)
Interest Income	2,216,880	2,216,880	1,386,028	62.5%	830,852
Grand Total	\$ 473,423,880	\$ 473,676,675	\$ 198,225,553	41.8%	\$ 275,451,122
<b>Expenditures:</b>					
Personnel	\$ 18,700,640	\$ 18,700,640	\$ 7,178,100	38.4%	\$ 11,522,540
Supplies:					
Fuel	355,040	355,040	43,460	12.2%	311,580
Chemicals	78,732,750	78,732,750	19,909,159	25.3%	58,823,591
Other	5,634,470	5,670,470	1,407,918	24.8%	4,262,552
Total Supplies	84,722,260	84,758,260	21,360,537	25.2%	63,397,723
Services:					
Consulting	3,816,165	4,066,165	1,148,351	28.2%	2,917,814
Insurance	3,185,145	3,185,145	2,597,861	81.6%	587,284
Landfill Service Fees	-	-	-	0.0%	-
Maintenance	22,923,605	24,563,605	4,378,583	17.8%	20,185,022
Power	24,730,880	24,730,880	8,281,347	33.5%	16,449,533
Shared Services	77,332,865	77,332,865	32,506,752	42.0%	44,826,113
Water Purchases	6,457,795	6,457,795	4,232,835	65.5%	2,224,960
Other	(31,233,200)	(31,233,200)	(13,531,963)	43.3%	(17,701,237)
Total Services	107,213,255	109,103,255	39,613,766	36.3%	69,489,489
Capital Outlay	3,299,500	3,552,295	532,350	15.0%	3,019,945
Escrow	2,088,070	2,088,070	910,514	43.6%	1,177,556
Capital Improvement Fund	33,000,000	33,000,000	13,750,000	41.7%	19,250,000
Debt Service	220,364,350	220,364,350	90,892,482	41.2%	129,471,868
Grand Total	\$ 469,388,075	\$ 471,566,870	\$ 174,237,750	36.9%	\$ 297,329,120
Revenue Over / (Under) Expenditures	\$ 4,035,805	\$ 2,109,805	\$ 23,987,804		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**REGIONAL WASTEWATER SYSTEM**  
**BUDGET SUMMARY - REVENUES AND EXPENDITURES**  
**FEBRUARY 29, 2024**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>% Of Amended</b>	<b>Remaining Amended</b>
<b>Revenues:</b>					
Wastewater Sales:					
Members	\$ 103,623,315	\$ 103,623,315	\$ 43,302,888	41.8%	\$ 60,320,427
Customers	3,685,940	3,685,940	992,645	26.9%	2,693,295
Total Wastewater Sales	107,309,255	107,309,255	44,295,533	41.3%	63,013,722
Miscellaneous	547,305	1,181,775	899,541	76.1%	282,234
Interest Income	517,650	517,650	309,600	59.8%	208,050
Grand Total	\$ 108,374,210	\$ 109,008,680	\$ 45,504,675	41.7%	\$ 63,504,005
<b>Expenditures:</b>					
Personnel	\$ 18,688,480	\$ 18,688,480	\$ 7,507,820	40.2%	\$ 11,180,660
Supplies:					
Fuel	758,425	758,425	202,684	26.7%	555,741
Chemicals	8,388,205	8,388,205	2,275,743	27.1%	6,112,462
Other	4,658,475	4,658,475	1,899,550	40.8%	2,758,925
Total Supplies	13,805,105	13,805,105	4,377,977	31.7%	9,427,128
Services:					
Consulting	828,250	828,250	59,948	7.2%	768,302
Insurance	1,390,225	1,390,225	767,931	55.2%	622,294
Landfill Service Fees	4,461,395	4,361,395	1,545,585	35.4%	2,815,810
Maintenance	2,873,655	2,723,655	568,896	20.9%	2,154,759
Power	4,327,985	4,327,985	1,509,047	34.9%	2,818,938
Shared Services	26,493,450	26,493,450	10,992,790	41.5%	15,500,660
Other	(8,595,065)	(8,038,480)	(3,826,708)	47.6%	(4,211,772)
Total Services	31,779,895	32,086,480	11,617,487	36.2%	20,468,993
Capital Outlay	2,786,800	3,114,685	763,164	24.5%	2,351,521
Escrow	-	-	-	-	-
Capital Improvement Fund	3,500,000	3,500,000	1,458,331	41.7%	2,041,669
Debt Service	37,813,930	37,813,930	14,731,636	39.0%	23,082,294
Grand Total	\$ 108,374,210	\$ 109,008,680	\$ 40,456,415	37.1%	\$ 68,552,265
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 5,048,260		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

# BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

**REGIONAL SOLID WASTE SYSTEM**  
**BUDGET SUMMARY - REVENUES AND EXPENDITURES**  
**FEBRUARY 29, 2024**

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
<b>Revenues:</b>					
Solid Waste Sales:					
Members	\$ 26,400,650	\$ 26,400,650	\$ 11,000,275	41.7%	\$ 15,400,375
Customers	10,330,410	10,330,410	4,655,018	45.1%	5,675,392
Total Solid Waste Sales	36,731,060	36,731,060	15,655,293	42.6%	21,075,767
Other Revenues:					
Sludge Disposal	3,901,655	3,901,655	1,298,418	33.3%	2,603,237
Composting	813,390	813,390	221,111	27.2%	592,279
Gas Royalties	2,300,000	2,300,000	870,058	37.8%	1,429,942
Miscellaneous	1,581,375	2,140,275	732,398	34.2%	1,407,877
Total Other Revenues	8,596,420	9,155,320	3,121,984	34.1%	6,033,336
Interest Income	221,250	221,250	68,804	31.1%	152,446
Grand Total	\$ 45,548,730	\$ 46,107,630	\$ 18,846,081	40.9%	\$ 27,261,549
<b>Expenditures:</b>					
Personnel	\$ 14,204,120	\$ 14,204,120	\$ 6,086,561	42.9%	\$ 8,117,559
Supplies:					
Fuel	2,242,905	2,242,905	787,192	35.1%	1,455,713
Chemicals	145,600	145,600	21,788	15.0%	123,812
Other	3,275,050	3,275,050	1,350,422	41.2%	1,924,628
Total Supplies	5,663,555	5,663,555	2,159,401	38.1%	3,504,154
Services:					
Consulting	697,500	697,500	105,328	15.1%	592,173
Insurance	443,680	443,680	289,079	65.2%	154,601
Maintenance	1,372,775	1,372,775	341,488	24.9%	1,031,287
Power	182,300	182,300	99,385	54.5%	82,915
Shared Services	8,019,810	8,019,810	3,340,906	41.7%	4,678,904
Other	(68,760)	81,960	(129,052)	-157.5%	211,012
Total Services	10,647,305	10,798,025	4,047,133	37.5%	6,750,892
Capital Outlay	6,037,000	6,445,180	4,326,524	67.1%	2,118,656
Escrow	-	-	-	-	-
Capital Improvement Fund	1,220,000	1,220,000	508,331	41.7%	711,669
Debt Service	7,776,750	7,776,750	3,241,220	41.7%	4,535,530
Grand Total	\$ 45,548,730	\$ 46,107,630	\$ 20,369,170	44.2%	\$ 25,738,460
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ (1,523,089)		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**UPPER EAST FORK INTERCEPTOR SYSTEM**  
**BUDGET SUMMARY - REVENUES AND EXPENDITURES**  
**FEBRUARY 29, 2024**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>% Of Amended</b>	<b>Remaining Amended</b>
<b>Revenues:</b>					
Wastewater Sales:					
Members	\$ 52,194,505	\$ 52,194,505	\$ 21,836,786	41.8%	\$ 30,357,719
Customers	2,601,360	2,601,360	696,413	26.8%	1,904,947
Total Wastewater Sales	<u>54,795,865</u>	<u>54,795,865</u>	<u>22,533,199</u>	<u>41.1%</u>	<u>32,262,666</u>
Other Revenues:					
Miscellaneous	592,285	1,100,445	739,965	67.2%	360,480
Total Other	<u>592,285</u>	<u>1,100,445</u>	<u>739,965</u>	<u>67.2%</u>	<u>360,480</u>
Interest Income	213,810	213,810	135,848	63.5%	77,962
Grand Total	<u>\$ 55,601,960</u>	<u>\$ 56,110,120</u>	<u>\$ 23,409,012</u>	<u>41.7%</u>	<u>\$ 32,701,108</u>
<b>Expenditures:</b>					
Personnel	\$ 3,335,865	\$ 3,335,865	\$ 1,343,482	40.3%	\$ 1,992,383
Supplies:					
Fuel	88,870	88,870	35,652	40.1%	53,218
Chemicals	6,209,000	6,209,000	1,863,876	30.0%	4,345,124
Other	775,785	877,660	374,223	42.6%	503,437
Total Supplies	<u>7,073,655</u>	<u>7,175,530</u>	<u>2,273,751</u>	<u>31.7%</u>	<u>4,901,779</u>
Services					
Consulting	1,278,700	1,283,700	74,240	5.8%	1,209,460
Insurance	136,370	136,370	149,849	109.9%	(13,479)
Landfill Service Fees	5,280	5,280	176	3.3%	5,104
Maintenance	3,697,440	5,390,445	809,598	15.0%	4,580,847
Power	1,300,000	1,300,000	550,584	42.4%	749,416
Shared Services	13,169,045	13,169,045	5,473,056	41.6%	7,695,989
Other	(5,975,405)	(5,975,405)	(2,598,768)	43.5%	(3,376,637)
Total Services	<u>13,611,430</u>	<u>15,309,435</u>	<u>4,458,734</u>	<u>29.1%</u>	<u>10,850,701</u>
Capital Outlay	640,700	795,080	540,350	68.0%	254,730
Escrow	-	-	-	-	-
Capital Improvement Fund	800,000	133,330	133,330	100.0%	-
Debt Service	30,140,310	30,140,310	12,313,260	40.9%	17,827,050
Grand Total	<u>\$ 55,601,960</u>	<u>\$ 56,889,550</u>	<u>\$ 21,062,907</u>	<u>37.0%</u>	<u>\$ 35,826,643</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ (779,430)</u>	<u>\$ 2,346,105</u>		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

# BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

## SMALL SYSTEMS

### BUDGET SUMMARY - REVENUES AND EXPENDITURES FEBRUARY 29, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
<b>Revenues:</b>					
Wastewater Sales					
Sewer / Interceptor Facilities	\$ 58,394,670	\$ 58,394,670	\$ 24,331,120	41.7%	\$ 34,063,550
Water Facilities	2,987,630	2,987,630	584,663	19.6%	2,402,967
Total Sales	61,382,300	61,382,300	24,915,783	40.6%	36,466,517
Other Revenues:					
Pretreatment	1,754,155	1,754,155	730,900	41.7%	1,023,255
Debt Acquisition	344,830	344,830	143,678	41.7%	201,152
Miscellaneous	728,735	823,415	135,418	16.4%	687,997
Total Other Revenues	2,827,720	2,922,400	1,009,996	34.6%	1,912,404
Interest Income	269,820	269,820	171,343	63.5%	98,477
Grand Total	\$ 64,479,840	\$ 64,574,520	\$ 26,097,122	40.4%	\$ 38,477,398
<b>Expenditures:</b>					
Personnel	\$ 8,878,640	\$ 8,878,640	\$ 3,752,596	42.3%	\$ 5,126,044
Supplies:					
Fuel	87,025	87,025	27,709	31.8%	59,316
Chemicals	2,988,035	2,988,035	1,063,808	35.6%	1,924,227
Other	2,209,830	2,225,505	698,915	31.4%	1,526,590
Total Supplies	5,284,890	5,300,565	1,790,432	33.8%	3,510,133
Services:					
Consulting	2,694,650	2,694,845	503,366	18.7%	2,191,479
Insurance	406,240	406,240	284,019	69.9%	122,221
Landfill Service Fees	1,208,745	1,208,745	424,068	35.1%	784,677
Maintenance	2,615,210	2,582,600	128,103	5.0%	2,454,497
Power	2,451,500	2,451,500	926,490	37.8%	1,525,010
Shared Services	13,885,415	13,882,155	5,851,525	42.2%	8,030,630
Other	(3,575,350)	(3,555,350)	(1,686,954)	47.4%	(1,868,396)
Total Services	19,686,410	19,670,735	6,430,617	32.7%	13,240,118
Capital Outlay	623,400	718,080	189,489	26.4%	528,591
Escrow	1,334,740	1,334,740	556,081	41.7%	778,659
Capital Improvement Fund	245,000	245,000	102,081	0	142,919
Debt Service	28,426,760	28,426,760	11,820,729	41.6%	16,606,031
Grand Total	\$ 64,479,840	\$ 64,574,520	\$ 24,642,026	38.2%	\$ 39,932,494
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 1,455,096		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**ALL SYSTEMS****BUDGET SUMMARY - BY SYSTEM****FEBRUARY 29, 2024**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>% Of Amended</b>	<b>Remaining Amended</b>
<b>Regional Water System</b>					
Revenues	\$ 473,423,880	\$ 473,676,675	\$ 198,225,553	41.8%	\$ 275,451,122
Expenditures	469,388,075	471,566,870	174,237,750	36.9%	297,329,120
Revenue Over / (Under) Expenditures	4,035,805	2,109,805	23,987,804		
<b>Regional Wastewater System</b>					
Revenues	108,374,210	109,008,680	45,504,675	41.7%	63,504,005
Expenditures	108,374,210	109,008,680	40,456,415	37.1%	68,552,265
Revenue Over / (Under) Expenditures	-	-	5,048,260		
<b>Regional Solid Waste System</b>					
Revenues	45,548,730	46,107,630	18,846,081	40.9%	27,261,549
Expenditures	45,548,730	46,107,630	20,369,170	44.2%	25,738,460
Revenue Over / (Under) Expenditures	-	-	(1,523,089)		
<b>Upper East Fork Interceptor System</b>					
Revenues	55,601,960	56,110,120	23,409,012	41.7%	32,701,108
Expenditures	55,601,960	56,889,550	21,062,907	37.0%	35,826,643
Revenue Over / (Under) Expenditures	-	(779,430)	2,346,105		
<b>Small Systems - Total</b>					
Revenues	64,479,840	64,574,520	26,097,122	40.4%	38,477,398
Expenditures	64,479,840	64,574,520	24,642,026	38.2%	39,932,494
Revenue Over / (Under) Expenditures	-	-	1,455,096		
<b>Shared Services Fund</b>					
Revenues	79,295,240	81,496,500	35,546,460	43.6%	45,950,040
Expenditures	80,380,680	83,587,245	34,545,406	41.3%	49,041,839
Revenue Over / (Under) Expenditures	(1,085,440)	(2,090,745)	1,001,054		
<b>Little Elm Water Transmission Facilities</b>					
Revenues	-	-	-	0.0%	-
Expenditures	-	-	2,334	0.0%	(2,334)
Revenue Over / (Under) Expenditures	-	-	(2,334)		
<b>Plano Water Transmission Facilities</b>					
Revenues	1,750,055	1,750,055	68,894	3.9%	1,681,161
Expenditures	1,750,055	1,750,055	478,828	27.4%	1,271,227
Revenue Over / (Under) Expenditures	-	-	(409,934)		
<b>Kaufman 4- 1 Water Distribution Facilities</b>					
Revenues	164,500	164,500	68,843	41.8%	95,657
Expenditures	164,500	164,500	33,341	20.3%	131,159
Revenue Over / (Under) Expenditures	-	-	35,502		
<b>Rockwall - Heath Water Storage Facilities</b>					
Revenues	160,845	160,845	99,854	62.1%	60,991
Expenditures	160,845	160,845	66,499	41.3%	94,346
Revenue Over / (Under) Expenditures	-	-	33,355		
<b>Terrell Water Transmission Facilities</b>					
Revenues	743,850	743,850	310,130	41.7%	433,720
Expenditures	743,850	743,850	310,255	41.7%	433,595
Revenue Over / (Under) Expenditures	-	-	(125)		
<b>Rockwall Water Pump Station Facilities</b>					
Revenues	175,455	175,455	73,172	41.7%	102,283
Expenditures	175,455	175,455	72,583	41.4%	102,872
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 588		

FINANCIAL STATEMENTS FOR THE MONTH ENDED: FEBRUARY 29, 2024

# BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

## ALL SYSTEMS

### BUDGET SUMMARY - BY SYSTEM FEBRUARY 29, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
<b>South Rockwall WWTP</b>					
Revenues	\$ 2,069,335	\$ 2,079,135	\$ 867,985	41.7%	\$ 1,211,150
Expenditures	2,069,335	2,079,135	734,886	35.3%	1,344,249
Revenue Over / (Under) Expenditures	-	-	133,098		
<b>North Rockwall WWTP</b>					
Revenues	978,175	985,175	417,176	42.3%	567,999
Expenditures	978,175	984,425	374,585	38.1%	609,840
Revenue Over / (Under) Expenditures	-	750	42,591		
<b>Panther Creek WWTP</b>					
Revenues	11,076,440	11,122,845	4,670,795	42.0%	6,452,050
Expenditures	11,076,440	11,122,845	4,592,659	41.3%	6,530,186
Revenue Over / (Under) Expenditures	-	-	78,136		
<b>Sabine Creek WWTP</b>					
Revenues	6,828,810	6,840,880	2,853,253	41.7%	3,987,627
Expenditures	6,828,810	6,841,405	2,879,975	42.1%	3,961,430
Revenue Over / (Under) Expenditures	-	(525)	(26,722)		
<b>Stewart Creek WWTP</b>					
Revenues	11,873,195	11,873,195	4,956,005	41.7%	6,917,190
Expenditures	11,873,195	11,873,195	4,549,584	38.3%	7,323,611
Revenue Over / (Under) Expenditures	-	-	406,422		
<b>Muddy Creek WWTP</b>					
Revenues	11,361,000	11,361,000	4,747,044	41.8%	6,613,956
Expenditures	11,361,000	11,361,000	4,400,341	38.7%	6,960,659
Revenue Over / (Under) Expenditures	-	-	346,704		
<b>Seis Lagos WWTP</b>					
Revenues	420,565	424,910	181,086	42.6%	243,824
Expenditures	420,565	425,285	172,846	40.6%	252,439
Revenue Over / (Under) Expenditures	-	(375)	8,240		
<b>Farmersville WWTP</b>					
Revenues	832,075	839,075	356,267	42.5%	482,808
Expenditures	832,075	840,200	290,607	34.6%	549,593
Revenue Over / (Under) Expenditures	-	(1,125)	65,660		
<b>Lavon WWTP</b>					
Revenues	583,525	591,585	253,364	42.8%	338,221
Expenditures	583,525	590,310	228,297	38.7%	362,013
Revenue Over / (Under) Expenditures	-	1,275	25,067		
<b>Forney Interceptor System</b>					
Revenues	610,840	610,840	255,495	41.8%	355,345
Expenditures	610,840	610,840	174,601	28.6%	436,239
Revenue Over / (Under) Expenditures	-	-	80,894		
<b>Lower East Fork Interceptor System</b>					
Revenues	2,952,015	2,952,015	1,062,876	36.0%	1,889,139
Expenditures	2,952,015	2,952,015	728,221	24.7%	2,223,794
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 334,654		

FINANCIAL STATEMENTS FOR THE MONTH ENDED: FEBRUARY 29, 2024

**ALL SYSTEMS****BUDGET SUMMARY - BY SYSTEM**  
**FEBRUARY 29, 2024**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>% Of Amended</b>	<b>Remaining Amended</b>
<b>Muddy Creek Interceptor System</b>					
Revenues	\$ 182,485	\$ 182,485	\$ 75,825	41.6%	\$ 106,660
Expenditures	<u>182,485</u>	<u>182,485</u>	<u>58,677</u>	32.2%	<u>123,808</u>
Revenue Over / (Under) Expenditures	-	-	17,148		
<b>Parker Creek Interceptor System</b>					
Revenues	445,245	445,245	184,255	41.4%	260,990
Expenditures	<u>445,245</u>	<u>445,245</u>	<u>159,771</u>	35.9%	<u>285,474</u>
Revenue Over / (Under) Expenditures	-	-	24,484		
<b>Sabine Creek Interceptor System</b>					
Revenues	358,000	358,000	36,271	10.1%	321,729
Expenditures	<u>358,000</u>	<u>358,000</u>	<u>22,171</u>	6.2%	<u>335,829</u>
Revenue Over / (Under) Expenditures	-	-	14,099		
<b>Buffalo Creek Interceptor System</b>					
Revenues	5,339,530	5,339,530	2,226,025	41.7%	3,113,505
Expenditures	<u>5,339,530</u>	<u>5,339,530</u>	<u>2,087,799</u>	39.1%	<u>3,251,731</u>
Revenue Over / (Under) Expenditures	-	-	138,226		
<b>McKinney Interceptor System</b>					
Revenues	52,975	52,975	22,013	41.6%	30,962
Expenditures	<u>52,975</u>	<u>52,975</u>	<u>7,520</u>	14.2%	<u>45,455</u>
Revenue Over / (Under) Expenditures	-	-	14,493		
<b>Mustang Creek Interceptor System</b>					
Revenues	3,491,660	3,491,660	1,463,061	41.9%	2,028,599
Expenditures	<u>3,491,660</u>	<u>3,491,660</u>	<u>1,414,319</u>	40.5%	<u>2,077,341</u>
Revenue Over / (Under) Expenditures	-	-	48,742		
<b>Parker Creek Parallel Interceptor System</b>					
Revenues	264,340	264,340	110,329	41.7%	154,011
Expenditures	<u>264,340</u>	<u>264,340</u>	<u>103,063</u>	39.0%	<u>161,277</u>
Revenue Over / (Under) Expenditures	-	-	7,266		
<b>Wastewater Pretreatment Program</b>					
Revenues	1,764,925	1,764,925	737,105	41.8%	1,027,820
Expenditures	<u>1,764,925</u>	<u>1,764,925</u>	<u>698,266</u>	39.6%	<u>1,066,659</u>
Revenue Over / (Under) Expenditures	-	-	38,839		
<b>Total - All Systems</b>					
Revenues	747,428,620	749,477,625	312,082,444	41.6%	437,395,181
Expenditures	<u>743,392,815</u>	<u>748,147,250</u>	<u>280,768,268</u>	37.5%	<u>467,378,982</u>
Revenue Over / (Under) Expenditures	\$ 4,035,805	\$ 1,330,375	\$ 31,314,176		

\* The Amended Budgets reflect the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

# SHARED SERVICES FUND

SECTION

**SHARED SERVICES**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**FEBRUARY 29, 2024**

	February 29, 2024	September 30, 2023	Increase (Decrease)
<b>ASSETS:</b>			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 13,778,991	\$ 15,538,642	\$ (1,759,651)
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable	80	-	80
Contracts receivable	30,000	30,000	-
Due from other funds	1,034,293	1,390,395	(356,102)
Prepaid expenses	71,718	785,209	(713,491)
Unbilled receivables	4,903,381	4,903,381	-
Total unrestricted assets	<u>19,818,463</u>	<u>22,647,627</u>	<u>(2,829,164)</u>
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Contracts receivable	-	-	-
Interest receivable	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	2,201,258	(2,201,258)
Total restricted assets	<u>-</u>	<u>2,201,258</u>	<u>(2,201,258)</u>
LONG-TERM ASSETS:			
Net capital assets	29,203,434	29,774,508	(571,074)
<b>TOTAL ASSETS</b>	<u>49,021,897</u>	<u>54,623,393</u>	<u>(5,601,496)</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflow	29,885,807	29,885,807	-
Deferred loss on refunding	-	-	-
Deferred OPEB outflow	4,305,604	4,305,604	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>34,191,411</u>	<u>34,191,411</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>83,213,308</u>	<u>88,814,804</u>	<u>(5,601,496)</u>
<b>LIABILITIES:</b>			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	11,646,692	15,159,818	(3,513,126)
Due to other funds	42,463	2,262,748	(2,220,285)
Customer advance payments	-	89,070	(89,070)
Due to cities	1,001,054	-	1,001,054
Accrued interest - notes	-	-	-
Current portion of notes	-	-	-
Total payable from unrestricted assets	<u>12,690,209</u>	<u>17,511,636</u>	<u>(4,821,427)</u>
Payable from Restricted Assets:			
Accounts payable	-	-	-
Due to other funds	-	-	-
Accrued interest - revenue bonds	-	-	-
Current portion of revenue bonds	-	-	-
Total payable from restricted assets	<u>-</u>	<u>-</u>	<u>-</u>
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	3,527,090	3,527,090	-
Net pension liability	47,586,814	47,586,814	-
Net OPEB liability	7,173,613	7,173,613	-
Lease and SBITA liability	1,565,360	1,565,360	-
Deferred compensation	122,500	135,000	(12,500)
Long-term debt - less current portion	-	-	-
Total long-term liabilities	<u>59,975,377</u>	<u>59,987,877</u>	<u>(12,500)</u>
<b>TOTAL LIABILITIES</b>	<u>72,665,586</u>	<u>77,499,513</u>	<u>(4,833,927)</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflow	1,168,497	1,168,497	-
Deferred OPEB inflow	886,439	886,439	-
Deferred insurance proceeds	-	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>2,054,936</u>	<u>2,054,936</u>	<u>-</u>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<u>74,720,522</u>	<u>79,554,449</u>	<u>(4,833,927)</u>
<b>NET POSITION:</b>			
Net investment in capital assets	29,203,434	29,774,508	(571,074)
Restricted for debt service	-	-	-
Unrestricted	(20,710,648)	(20,514,153)	(196,495)
<b>TOTAL NET POSITION</b>	<u>\$ 8,492,786</u>	<u>\$ 9,260,355</u>	<u>\$ (767,569)</u>

1 Unaudited

**SHARED SERVICES**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	<b>Current Month</b>	<b>Year to Date</b>
<b>OPERATING REVENUES:</b>		
Service fees	\$ -	-
Deferred charges for services	2,359,365	(1,001,054)
Intragovernmental	6,823,292	33,144,935
Insurance premiums	2,816,568	10,091,230
Other operating revenues	5,593	123,543
Total operating revenues	<u>12,004,818</u>	<u>42,358,654</u>
<b>OPERATING EXPENSES:</b>		
Personnel	6,413,457	24,237,432
Claims paid	1,414,787	7,927,617
Administrative charges	(58,541)	370,406
Chemicals	-	32
Other operating supplies	1,099,688	4,621,673
Electric power	9,225	46,000
Consulting	255,989	703,926
Maintenance	74,544	1,331,166
Shared services	-	-
Other operating services	1,098,484	2,924,795
Total operating expenses excluding depreciation and amortization	<u>10,307,633</u>	<u>42,163,047</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION</b>	<b>1,697,185</b>	<b>195,607</b>
Depreciation/Amortization expense	235,889	1,159,293
Total depreciation and amortization	<u>235,889</u>	<u>1,159,293</u>
<b>OPERATING INCOME (LOSS)</b>	<b>1,461,296</b>	<b>(963,686)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment income	12,145	76,724
Miscellaneous revenue (expense)	23,856	119,393
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expenses - long term debt	-	-
Total nonoperating revenues (expenses)	<u>36,001</u>	<u>196,117</u>
<b>CHANGE IN NET POSITION</b>	<b>1,497,297</b>	<b>(767,569)</b>
<b>NET POSITION, BEGINNING BALANCE</b>	<b>6,995,489</b>	<b>9,260,355</b>
<b>NET POSITION, ENDING BALANCE</b>	<b><u>\$ 8,492,786</u></b>	<b><u>\$ 8,492,786</u></b>

**SHARED SERVICES**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	<b>Current Month</b>	<b>Year to Date</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ -	\$ -
Cash received from other funds	6,212,403	31,818,422
Cash received from (paid to) others	497,308	1,785,417
Cash paid to suppliers for goods and services	(3,422,421)	(19,905,658)
Cash paid for employees for services	(4,160,496)	(15,122,271)
Cash paid to other funds	(8,301)	(39,468)
Net cash provided by operating activities	<u>(881,507)</u>	<u>(1,463,558)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from (for) the issuance of bonds	- -	- -
Cash paid for capital assets	(249,009)	(588,219)
Interest paid on long-term debt	- -	- -
Interest paid on U.S. government contracts	- -	- -
Principal payments on long-term debt	- -	- -
Payments on U.S. government contracts	- -	- -
Payments from (for) bond issue costs	- -	- -
Federal program revenues	- -	- -
Net cash used for capital and related financing activities	<u>(249,009)</u>	<u>(588,219)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	- -	- -
Purchase of investments	- -	- -
Interest received	54,357	292,126
Net cash provided by (used for) investing activities	<u>54,357</u>	<u>292,126</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(1,076,159)</b>	<b>(1,759,651)</b>
CASH AND CASH EQUIVALENTS - Beginning of year	\$ 14,855,150	\$ 15,538,642
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 13,778,991</u>	<u>\$ 13,778,991</u>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 13,778,991	\$ 13,778,991
Restricted cash and cash equivalents	- -	- -
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	1,461,296	(963,686)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	235,889	1,159,293
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	74,264	(80)
Prepaid expenses	(69,778)	713,491
Pension deferred outflows	- -	- -
OPEB deferred outflows	- -	- -
Net pension liability	- -	- -
Lease and SBITA liability	- -	- -
Pension deferred inflows	- -	- -
OPEB deferred inflows	- -	- -
Net OPEB liability	- -	- -
Due to/from other funds	(200,210)	337,074
Accounts payable, accrued liabilities and developers' deposit	(23,603)	(3,621,634)
Accrued vacation and Accrued sick	- -	- -
Customer advance payments	- -	(89,070)
Due to/from cities	(2,359,365)	1,001,054
Total adjustments	<u>(2,342,803)</u>	<u>(499,872)</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u><u>\$ (881,507)</u></u>	<u><u>\$ (1,463,558)</u></u>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Gain (loss) on disposal of capital assets	\$ - -	\$ - -
Interest capitalized on construction	- -	- -
Amortization of bond-related items	- -	- -
Change in fair value of investments	- -	- -
Change in liabilities related to capital assets	- -	- -
Change in actuarial value of net pension liability	- -	- -
Refunding bonds issued	- -	- -
Refunding proceeds deposited in escrow	- -	- -

# REGIONAL WATER

SYSTEM FUND

**WATER SYSTEM**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**FEBRUARY 29, 2024**

	February 29, 2024	September 30, 2023	Increase (Decrease)
<b>ASSETS:</b>			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 89,090,520	\$ 79,219,021	\$ 9,871,499
Investments	79,923,470	82,864,953	(2,941,483)
Interest receivable	-	-	-
Accounts receivable	16,857,856	17,554,155	(696,299)
Contracts receivable	-	-	-
Due from other funds	-	8	(8)
Prepaid expenses	6,430,938	6,999,075	(568,137)
Unbilled receivables	-	-	-
Total unrestricted assets	192,302,784	186,637,212	5,665,572
Restricted Assets:			
Cash and cash equivalents	132,066,763	30,243,539	101,823,224
Investments	-	-	-
Interest receivable	828,300	361,765	466,535
Accounts receivable	-	-	-
Due from other funds	-	252,795	(252,795)
Prepaid expenses	504,499	-	504,499
Total restricted assets	133,399,562	30,858,099	102,541,463
<b>TOTAL CURRENT ASSETS</b>	<b>325,702,346</b>	<b>217,495,311</b>	<b>108,207,035</b>
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	684,106,263	208,029,831	476,076,432
Investments	176,603,611	166,441,874	10,161,737
LONG-TERM ASSETS:			
Net capital assets	3,676,343,039	3,670,384,431	5,958,608
<b>TOTAL NONCURRENT ASSETS</b>	<b>4,537,052,913</b>	<b>4,044,856,136</b>	<b>492,196,777</b>
<b>TOTAL ASSETS</b>	<b>4,862,755,259</b>	<b>4,262,351,447</b>	<b>600,403,812</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflow	8,492,683	8,492,683	-
Deferred loss on refunding	2,057,560	2,103,686	(46,126)
Deferred OPEB outflow	1,125,386	1,125,386	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>11,675,629</b>	<b>11,721,755</b>	<b>(46,126)</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>4,874,430,888</b>	<b>4,274,073,202</b>	<b>600,357,686</b>
<b>LIABILITIES:</b>			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	8,326,280	22,178,962	(13,852,682)
Due to other funds	358,911	924,161	(565,250)
Customer advance payments	171,789	12,558,180	(12,386,391)
Due to cities	23,987,804	-	23,987,804
Total payable from unrestricted assets	32,844,784	35,661,303	(2,816,519)
Payable from Restricted Assets:			
Accounts payable	58,075,400	75,213,129	(17,137,729)
Due to other funds	-	179,655	(179,655)
Accrued interest on notes	388,852	365,370	23,482
Accrued interest - revenue bonds	47,999,075	7,127,409	40,871,666
Current portion of notes payable	59,000,000	54,000,000	5,000,000
Current portion of revenue bonds	115,540,000	100,215,000	15,325,000
Total payable from restricted assets	281,003,327	237,100,563	43,902,764
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	938,052	938,052	-
Net pension liability	15,573,594	15,573,594	-
Net OPEB liability	1,857,069	1,857,069	-
Lease and SBITA liability	45,318	45,318	-
Long-term debt - less current portion	2,970,479,166	2,459,055,463	511,423,703
Total long-term liabilities	2,988,893,199	2,477,469,496	511,423,703
<b>TOTAL LIABILITIES</b>	<b>3,302,741,310</b>	<b>2,750,231,362</b>	<b>552,509,948</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflow	158,629	158,629	-
Deferred OPEB inflow	205,404	205,404	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>364,033</b>	<b>364,033</b>	<b>-</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>3,303,105,343</b>	<b>2,750,595,395</b>	<b>552,509,948</b>
<b>NET POSITION:</b>			
Net investment in capital assets	1,203,320,014	1,240,336,125	(37,016,111)
Restricted for debt service	231,240,859	154,025,770	77,215,089
Unrestricted	136,764,672	129,115,912	7,648,760
<b>TOTAL NET POSITION</b>	<b>\$ 1,571,325,545</b>	<b>\$ 1,523,477,807</b>	<b>\$ 47,847,738</b>

1 Unaudited

FINANCIAL STATEMENTS FOR THE MONTH ENDED: FEBRUARY 29, 2024

**WATER SYSTEM****STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	<b>Current Month</b>	<b>Year to Date</b>
<b>OPERATING REVENUES:</b>		
Water sales, net of surplus	\$ 39,254,411	\$ 196,264,148
Deferred charges for services	(2,945,857)	(23,987,804)
Other operating revenues	62,342	265,785
Total operating revenues	<u>36,370,896</u>	<u>172,542,129</u>
<b>OPERATING EXPENSES:</b>		
Personnel	1,899,312	7,178,100
Chemicals	3,768,517	19,909,159
Other operating supplies	636,652	1,451,378
Electric power	1,516,409	8,281,347
Wholesale water purchases	90,781	4,232,835
Consulting	284,489	1,148,351
Maintenance	1,183,188	4,378,583
Shared services	3,558,226	17,543,195
Other operating services	1,981,276	5,577,508
Total operating expenses excluding depreciation and amortization	<u>14,918,850</u>	<u>69,700,456</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION</b>		
	21,452,046	102,841,673
Depreciation/amortization expense	7,689,587	38,489,303
Total depreciation and amortization	<u>7,689,587</u>	<u>38,489,303</u>
<b>OPERATING INCOME (LOSS)</b>		
	<u>13,762,459</u>	<u>64,352,370</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment income	3,694,423	20,607,410
Miscellaneous revenue (expense)	-	-
Grant Income	-	56,798
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	(703,967)	(703,967)
Interest expense	(8,142,100)	(36,464,873)
Total nonoperating revenues (expenses)	<u>(5,151,644)</u>	<u>(16,504,632)</u>
<b>CHANGE IN NET POSITION</b>		
	8,610,815	47,847,738
<b>NET POSITION, BEGINNING BALANCE</b>		
	<u>1,562,714,730</u>	<u>1,523,477,807</u>
<b>NET POSITION, ENDING BALANCE</b>		
	<u><u>\$ 1,571,325,545</u></u>	<u><u>\$ 1,571,325,545</u></u>

**WATER SYSTEM**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	<b>Current Month</b>	<b>Year to Date</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 37,986,445	\$ 197,237,835
Cash received from other funds	-	-
Cash received from (paid to) others	5,588	113,347
Cash paid to suppliers for goods and services	(12,304,505)	(72,103,073)
Cash paid for employees for services	(1,254,026)	(4,730,838)
Cash paid to other funds	(3,499,305)	(17,854,217)
Net cash provided by operating activities	<u>20,934,197</u>	<u>102,663,054</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from (for) the issuance of bonds	-	533,473,000
Cash paid for capital assets	(20,583,104)	(64,569,484)
Proceeds from ECP	5,000,000	5,000,000
Interest paid on notes	(408,063)	(1,164,896)
Interest paid on long-term debt	-	-
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Payments on U.S. government contracts	-	-
Payments from (for) bond issue costs	-	(1,083,000)
Grant Income	-	56,798
Federal program revenues	-	-
Net cash used for capital and related financing activities	<u>(15,991,167)</u>	<u>471,712,418</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	41,764,793	122,280,221
Purchase of investments	(33,585,273)	(128,450,993)
Interest received	4,630,668	19,566,455
Net cash provided by (used for) investing activities	<u>12,810,188</u>	<u>13,395,683</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
CASH AND CASH EQUIVALENTS - Beginning of year	887,510,328	317,492,391
CASH AND CASH EQUIVALENTS - End of year	<u><u>\$ 905,263,546</u></u>	<u><u>\$ 905,263,546</u></u>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 89,090,520	\$ 89,090,520
Restricted cash and cash equivalents	816,173,026	816,173,026
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 13,762,459	\$ 64,352,370
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	7,689,587	38,489,303
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(806,638)	203,576
Prepaid expenses	(665,780)	63,638
Pension deferred outflows	-	-
OPEB Deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB Deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	56,206	(312,447)
Accounts payable, accrued liabilities and developers' deposit	(2,047,494)	(11,734,799)
Accrued vacation and Accrued sick	-	-
Customer advance payments	-	(12,386,391)
Due to/from cities	2,945,857	23,987,804
Total adjustments	<u>7,171,738</u>	<u>38,310,684</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u><u>\$ 20,934,197</u></u>	<u><u>\$ 102,663,054</u></u>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Gain on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	(79,432)	(79,432)
Amortization of bond-related items	(1,119,035)	(5,595,171)
Change in fair value of investments	912,999	(1,929,976)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

# REGIONAL WASTEWATER

SYSTEM FUND

**REGIONAL WASTEWATER SYSTEM  
COMPARATIVE STATEMENT OF NET POSITION  
FEBRUARY 29, 2024**

	February 29, 2024	September 30, 2023	Increase (Decrease)
<b>ASSETS:</b>			
<b>CURRENT ASSETS:</b>			
Unrestricted Assets:			
Cash and cash equivalents	\$ 18,365,748	\$ 9,891,209	\$ 8,474,539
Investments	1,465,613	1,691,628	(226,015)
Accounts receivable	279,870	3,304,488	(3,024,618)
Due from other funds	35,219	81,163	(45,944)
Prepaid expenses	591,164	792,706	(201,542)
Unbilled receivables	1,420,816	1,420,816	-
Total unrestricted assets	22,158,430	17,182,010	4,976,420
Restricted Assets:			
Cash and cash equivalents	25,100,475	17,592,201	7,508,274
Interest receivable	130,678	106,244	24,434
Due from other funds	-	2,774,470	(2,774,470)
Total restricted assets	25,231,153	20,472,915	4,758,238
<b>TOTAL CURRENT ASSETS</b>	47,389,583	37,654,925	9,734,658
<b>NONCURRENT ASSETS:</b>			
Restricted Assets:			
Cash and cash equivalents	233,098,565	226,871,150	6,227,415
Investments	39,305,054	78,392,190	(39,087,136)
LONG-TERM ASSETS:			
Net capital assets	820,253,041	802,766,483	17,486,558
<b>TOTAL NONCURRENT ASSETS</b>	1,092,656,660	1,108,029,823	(15,373,163)
<b>TOTAL ASSETS</b>	1,140,046,243	1,145,684,748	(5,638,505)
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflow	9,532,508	9,532,508	-
Deferred loss on refunding	1,107,733	1,237,103	(129,370)
Deferred OPEB outflow	1,186,757	1,186,757	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	11,826,998	11,956,368	(129,370)
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	1,151,873,241	1,157,641,116	(5,767,875)
<b>LIABILITIES:</b>			
<b>CURRENT LIABILITIES:</b>			
Payable from Unrestricted Assets:			
Accounts payable and accrued liabilities	2,443,846	4,390,564	(1,946,718)
Due to other funds	429,156	3,432,912	(3,003,756)
Customer advance payments	8,638,200	5,242,598	3,395,602
Due to cities	5,048,260	-	5,048,260
Total payable from unrestricted assets	16,559,462	13,066,074	3,493,388
Payable from Restricted Assets:			
Accounts payable	21,385,451	37,109,101	(15,723,650)
Due to other funds	-	54,152	(54,152)
Accrued interest on notes	223,607	235,430	(11,823)
Accrued interest - revenue bonds	3,472,050	4,629,399	(1,157,349)
Current portion of notes payable	33,000,000	33,000,000	-
Current portion of revenue bonds	22,525,000	22,525,000	-
Total payable from restricted assets	80,606,108	97,553,082	(16,946,974)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	1,213,709	1,213,709	-
Net pension liability	15,630,263	15,630,263	-
Net OPEB liability	2,005,417	2,005,417	-
Lease and SBITA liability	30,603	30,603	-
Long-term debt - less current portion	831,350,875	832,228,517	(877,642)
Total long-term liabilities	850,230,867	851,108,509	(877,642)
<b>TOTAL LIABILITIES</b>	947,396,437	961,727,665	(14,331,228)
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflow	543,698	543,698	-
Deferred OPEB inflow	263,090	263,090	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	806,788	806,788	-
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	948,203,225	962,534,453	(14,331,228)
<b>NET POSITION:</b>			
Net investment in capital assets	148,859,929	151,275,318	(2,415,389)
Restricted for debt service	58,178,634	48,682,924	9,495,710
Unrestricted	(3,368,547)	(4,851,579)	1,483,032
<b>TOTAL NET POSITION</b>	\$ 203,670,016	\$ 195,106,663	\$ 8,563,353

1 Unaudited

FINANCIAL STATEMENTS FOR THE MONTH ENDED: FEBRUARY 29, 2024

**REGIONAL WASTEWATER SYSTEM**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	Current Month	Year to Date
<b>OPERATING REVENUES:</b>		
Charges for services	\$ 8,987,250	\$ 44,295,533
Deferred charges for services	\$ 626,571	(5,048,260)
Other Operating revenues	16,467	121,670
Total operating revenue	<u>9,630,288</u>	<u>39,368,943</u>
<b>OPERATING EXPENSES:</b>		
Personnel	1,966,611	7,507,819
Chemicals	445,263	2,275,743
Other operating supplies	690,426	2,102,234
Electric power	381,454	1,509,046
Consulting	20,226	59,948
Maintenance	69,836	568,896
Shared services	1,234,410	5,974,782
Other operating services	1,051,631	5,747,667
Total operating expenses excluding depreciation and amortization	<u>5,859,857</u>	<u>25,746,135</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION</b>		
	3,770,431	13,622,808
Depreciation/amortization expense	1,324,797	6,588,399
Total depreciation and amortization	<u>1,324,797</u>	<u>6,588,399</u>
<b>OPERATING INCOME (LOSS)</b>		
	2,445,634	7,034,409
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment income	1,195,469	7,279,627
Miscellaneous revenue (expense)	-	-
Contributions revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense	(1,231,304)	(5,750,683)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(35,835)</u>	<u>1,528,944</u>
<b>CHANGE IN NET POSITION</b>		
	2,409,799	8,563,353
<b>NET POSITION, BEGINNING BALANCE</b>		
	<u>201,260,217</u>	<u>195,106,663</u>
<b>NET POSITION, ENDING BALANCE</b>		
	<u>\$ 203,670,016</u>	<u>\$ 203,670,016</u>

**REGIONAL WASTEWATER SYSTEM  
STATEMENT OF CASH FLOWS  
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	<b>Current Month</b>	<b>Year to Date</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 8,879,749	\$ 50,744,523
Cash received from other funds	39,526	183,153
Cash received from (paid to) others	16,110	93,724
Cash paid to suppliers for goods and services	(3,764,933)	(15,956,323)
Cash paid for employee services	(1,244,918)	(4,681,393)
Cash paid to other funds	(1,433,946)	(7,255,908)
Net cash provided by operating activities	<u>2,491,588</u>	<u>23,127,776</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from the issuance of bonds	-	-
Proceeds from ECP	-	-
Cash paid for capital assets	(5,651,446)	(39,945,873)
Interest paid on notes	(249,372)	(724,030)
Interest paid on long-term debt	-	(6,944,098)
Principal payments on long-term debt	-	-
Payments for bond issue costs	-	-
Arbitrage Rebate and services	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	<u>(5,900,818)</u>	<u>(47,614,001)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	9,172,714	55,434,945
Purchase of investments	(3,869,687)	(16,520,700)
Interest received	1,265,897	7,782,208
Net cash provided by (used for) investing activities	<u>6,568,924</u>	<u>46,696,453</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>3,159,694</b>	<b>22,210,228</b>
CASH AND CASH EQUIVALENTS - Beginning of year	273,405,094	254,354,560
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 276,564,788</u>	<u>\$ 276,564,788</u>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 18,365,748	\$ 18,365,748
Restricted cash and cash equivalents	258,199,040	258,199,040
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 2,445,634	\$ 7,034,409
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,324,797	6,588,399
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	3,342	3,000,183
Prepaid expense	(184,612)	201,541
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	81,985	(183,343)
Accounts payable, accrued liabilities and developers' deposits	(552,987)	(1,957,275)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	3,395,602
Due to/from Cities	(626,571)	5,048,260
Total adjustments	<u>45,954</u>	<u>16,093,367</u>
Net cash provided by operating activities	<u>\$ 2,491,588</u>	<u>\$ 23,127,776</u>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(149,653)	(748,272)
Change in fair value of investments	72,692	(506,408)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

# REGIONAL SOLID WASTE

SYSTEM FUND

**REGIONAL SOLID WASTE SYSTEM  
COMPARATIVE STATEMENT OF NET POSITION  
FEBRUARY 29, 2024**

	February 29, 2024	September 30, 2023	Increase (Decrease)
<b>ASSETS:</b>			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 7,308,954	\$ 9,704,952	\$ (2,395,998)
Investments	6,617,321	5,144,112	1,473,209
Accounts receivable	330,776	301,930	28,846
Due from other funds	446,348	707,066	(260,718)
Prepaid expenses	13,073	451,078	(438,005)
Unbilled receivables	1,023,545	1,023,545	-
Total unrestricted assets	15,740,017	17,332,683	(1,592,666)
Restricted Assets:			
Cash and cash equivalents	4,339,756	1,044,900	3,294,856
Interest receivable	24,660	4,649	20,011
Due from other funds	-	2,058,900	(2,058,900)
Unbilled receivables	9,482,010	9,482,010	-
Total restricted assets	13,846,426	12,590,459	1,255,967
<b>TOTAL CURRENT ASSETS</b>	29,586,443	29,923,142	(336,699)
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	36,595,210	54,023,093	(17,427,883)
Investments	17,835,912	4,038,170	13,797,742
LONG-TERM ASSETS:			
Net capital assets	131,088,169	125,508,292	5,579,877
<b>TOTAL NONCURRENT ASSETS</b>	185,519,291	183,569,555	1,949,736
<b>TOTAL ASSETS</b>	215,105,734	213,492,697	1,613,037
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflow	8,379,759	8,379,759	-
Deferred loss on refundings	623,594	683,834	(60,240)
Deferred OPEB outflow	916,884	916,884	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	9,920,237	9,980,477	(60,240)
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	225,025,971	223,473,174	1,552,797
<b>LIABILITIES:</b>			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,786,020	3,035,870	(1,249,850)
Due to other funds	9,913	2,080,986	(2,071,073)
Customer advance payments	2,200,045	1,140,321	1,059,724
Due to cities	(1,523,089)	-	(1,523,089)
Total payable from unrestricted assets	2,472,889	6,257,177	(3,784,288)
Payable from Restricted Assets:			
Accounts payable	19,318,009	19,099,854	218,155
Accrued landfill closure and post-closure care cost	6,646,320	6,646,320	-
Accrued interest payable on revenue bonds	1,726,406	287,735	1,438,671
Current portion of revenue bonds	4,635,000	4,635,000	-
Total payable from restricted assets	32,325,735	30,668,909	1,656,826
LONG-TERM LIABILITIES:			
Accrued landfill closure costs	2,835,690	2,835,690	-
Accrued vacation and sick - less current portion	879,609	879,609	-
Net Pension liability	13,392,827	13,392,827	-
Net OPEB liability	1,558,690	1,558,690	-
Lease and SBITA liability	9,427	9,427	-
Long-term debt - less current portion	75,199,097	75,440,460	(241,363)
Total long-term liabilities	93,875,340	94,116,703	(241,363)
<b>TOTAL LIABILITIES</b>	128,673,964	131,042,789	(2,368,825)
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflow	539,840	539,840	-
Deferred OPEB inflow	221,816	221,816	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	761,656	761,656	-
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	129,435,620	131,804,445	(2,368,825)
<b>NET POSITION:</b>			
Net investment in capital assets	81,473,641	81,725,580	(251,939)
Restricted for debt service	8,155,148	6,173,209	1,981,939
Unrestricted	5,961,562	3,769,940	2,191,622
<b>TOTAL NET POSITION</b>	\$ 95,590,351	\$ 91,668,729	\$ 3,921,622

1 Unaudited

**REGIONAL SOLID WASTE SYSTEM**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	<b>Current Month</b>	<b>Year to Date</b>
<b>OPERATING REVENUES:</b>		
Charges for services	\$ 3,541,484	\$ 16,953,711
Deferred charges for services	336,727	1,523,089
Other operating revenues	229,417	1,138,141
Total operating revenue	<u>4,107,628</u>	<u>19,614,941</u>
<b>OPERATING EXPENSES:</b>		
Personnel	1,571,243	6,086,561
Chemicals	-	21,788
Other operating supplies	524,127	2,137,613
Electric power	27,252	99,385
Consulting	21,079	105,328
Maintenance	84,820	341,488
Shared services	343,518	1,720,434
Other operating services	<u>(793,307)</u>	<u>2,163,610</u>
Total operating expenses excluding depreciation/amortization	<u>1,778,732</u>	<u>12,676,207</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION</b>	<b>2,328,896</b>	<b>6,938,734</b>
Depreciation/Amortization expense	621,601	3,016,877
Total depreciation/amortization	<u>621,601</u>	<u>3,016,877</u>
<b>OPERATING INCOME (LOSS)</b>	<b>1,707,295</b>	<b>3,921,857</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment income	211,806	1,257,313
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense - long term debt	<u>(251,511)</u>	<u>(1,257,548)</u>
Total nonoperating revenue (expenses)	<u>(39,705)</u>	<u>(235)</u>
<b>CHANGE IN NET POSITION</b>	<b>1,667,590</b>	<b>3,921,622</b>
<b>NET POSITION, BEGINNING BALANCE</b>	<b>93,922,761</b>	<b>91,668,729</b>
<b>NET POSITION, ENDING BALANCE</b>	<b>\$ 95,590,351</b>	<b>\$ 95,590,351</b>

**REGIONAL SOLID WASTE SYSTEM  
STATEMENT OF CASH FLOWS  
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	Current Month	Year to Date
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 3,033,617	\$ 17,000,084
Cash received from other funds	350,274	1,633,039
Cash received from (paid to) others	191,700	911,077
Cash paid to suppliers for goods and services	(245,516)	(8,056,547)
Cash paid for employee services	(1,017,516)	(3,898,104)
Cash paid to other funds	(336,766)	(1,726,336)
Net cash provided by operating activities	<u>1,975,793</u>	<u>5,863,213</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(2,271,566)	(8,789,589)
Interest paid on long-term debt	-	-
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	<u>(2,271,566)</u>	<u>(8,789,589)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	2,827,686	7,046,704
Purchases of investments	(4,903,060)	(22,218,547)
Interest received	261,860	1,569,194
Net cash provided by (used for) investing activities	<u>(1,813,514)</u>	<u>(13,602,649)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
	<u>(2,109,287)</u>	<u>(16,529,025)</u>
CASH AND CASH EQUIVALENTS - Beginning of year	50,353,207	64,772,945
CASH AND CASH EQUIVALENTS - End of year	<u><u>\$ 48,243,920</u></u>	<u><u>\$ 48,243,920</u></u>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 7,308,954	\$ 7,308,954
Restricted cash and cash equivalents	40,934,966	40,934,966
<b>PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 1,707,295	\$ 3,921,857
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	621,601	3,016,877
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(163,785)	(48,857)
Prepaid expense	(13,073)	438,005
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	9,611	248,545
Accounts payable, accrued liabilities and developers' deposits	150,871	(1,249,849)
Accrued vacation and Accrued sick	-	-
Landfill liability	-	-
Customers advance payments	-	1,059,724
Due to Cities	(336,727)	(1,523,089)
Total adjustments	268,498	1,941,356
Net cash provided by operating activities	<u><u>\$ 1,975,793</u></u>	<u><u>\$ 5,863,213</u></u>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Change in landfill liability	\$ -	\$ -
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(36,224)	(181,124)
Change in fair value of investments	10,435	(41,626)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

# UPPER EAST FORK

INTERCEPTOR SYSTEM

**UPPER EAST FORK INTERCEPTOR SYSTEM**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**FEBRUARY 29, 2024**

	February 29, 2024	September 30, 2023	1	Increase (Decrease)
<b>ASSETS:</b>				
CURRENT ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 11,280,667	\$ 7,621,598	\$ 3,659,069	
Investments	491,473	1,739,507	(1,248,034)	
Accounts receivable	177,767	991,414	(813,647)	
Due from other funds	4,009	13,401	(9,392)	
Prepaid expenses	99,125	133,254	(34,129)	
Unbilled receivables	221,939	221,939	-	
Total unrestricted assets	12,274,980	10,721,113	1,553,867	
Restricted Assets:				
Cash and cash equivalents	16,590,808	10,668,888	5,921,920	
Interest receivable	99,230	84,789	14,441	
Due from other funds	-	1,658,162	(1,658,162)	
Total restricted assets	16,690,038	12,411,839	4,278,199	
TOTAL CURRENT ASSETS	28,965,018	23,132,952	5,832,066	
NONCURRENT ASSETS:				
Restricted assets:				
Cash and cash equivalents	58,223,264	60,453,461	(2,230,197)	
Investments	28,138,374	36,018,888	(7,880,514)	
LONG-TERM ASSETS:				
Net capital assets	485,516,062	469,475,184	16,040,878	
<b>TOTAL NONCURRENT ASSETS</b>	<b>571,877,700</b>	<b>565,947,533</b>	<b>5,930,167</b>	
<b>TOTAL ASSETS</b>	<b>600,842,718</b>	<b>589,080,485</b>	<b>11,762,233</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred pension inflow	1,388,804	1,388,804	-	
Deferred loss on refundings	1,018,242	1,132,070	(113,828)	
Deferred OPEB inflow	225,395	225,385	-	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>2,632,431</b>	<b>2,746,259</b>	<b>(113,828)</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>603,475,149</b>	<b>591,826,744</b>	<b>11,648,405</b>	
<b>LIABILITIES:</b>				
CURRENT LIABILITIES:				
Payable from Unrestricted Assets:				
Accounts payable and other liabilities	1,469,242	2,684,712	(1,215,470)	
Due to other funds	44,859	1,759,651	(1,714,792)	
Customer advance payments	4,351,595	2,001,368	2,350,227	
Due to cities	2,346,105	-	2,346,105	
Total payable from unrestricted assets	8,211,801	6,445,731	1,766,070	
Payable from Restricted Assets:				
Accounts payable	10,814,904	12,925,221	(2,110,317)	
Due to other funds	-	67,281	(67,281)	
Accrued interest on notes	165,246	121,282	43,964	
Accrued interest - revenue bonds	3,129,679	4,172,906	(1,043,227)	
Current portion of notes payable	26,000,000	17,000,000	9,000,000	
Current portion of revenue bonds	16,095,000	16,095,000	-	
Total payable from restricted assets	56,204,829	50,381,690	5,823,139	
LONG-TERM LIABILITIES:				
Accrued vacation and sick - less current portion	195,563	195,563	-	
Net pension liability	2,332,215	2,332,215	-	
Net OPEB Liability	371,605	371,605	-	
Long-term debt - less current portion	359,602,344	360,624,638	(1,022,294)	
Total long-term liabilities	362,501,727	363,524,021	(1,022,294)	
<b>TOTAL LIABILITIES</b>	<b>426,932,233</b>	<b>420,365,318</b>	<b>6,566,915</b>	
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred pension inflow	(21,032)	(21,032)	-	
Deferred OPEB inflow	34,908	34,908	-	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>13,876</b>	<b>13,876</b>	<b>-</b>	
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>426,932,233</b>	<b>420,365,318</b>	<b>6,566,915</b>	
<b>NET POSITION:</b>				
Net investment in capital assets	141,897,581	143,955,822	(2,058,241)	
Restricted for debt service	31,881,226	24,529,292	7,351,934	
Unrestricted	2,764,109	2,976,312	(212,203)	
<b>TOTAL NET POSITION</b>	<b>\$ 176,542,916</b>	<b>\$ 171,461,426</b>	<b>\$ 5,081,490</b>	

1 Unaudited

**UPPER EAST FORK INTERCEPTOR SYSTEM**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET**  
**POSITION**  
**FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	Current Month	Year to Date
<b>OPERATING REVENUES:</b>		
Charges for services	\$ 4,596,861	\$ 22,533,199
Deferred charges for services	32,310	(2,346,105)
Other operating revenues	394	4,693
Total operating revenue	<u>4,629,565</u>	<u>20,191,787</u>
<b>OPERATING EXPENSES:</b>		
Personnel	357,864	1,343,482
Chemicals	391,399	1,863,876
Other operating supplies	144,419	409,875
Electric power	136,183	550,584
Consulting	30,631	74,240
Maintenance	244,484	809,598
Shared services	571,292	2,849,216
Other operating services	248,177	1,273,361
Total operating expenses excluding depreciation/amortization	<u>2,124,449</u>	<u>9,174,232</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION</b>	<u>2,505,116</u>	<u>11,017,555</u>
Depreciation/Amortization expense	745,749	3,721,293
Total depreciation/amortization	<u>745,749</u>	<u>3,721,293</u>
<b>OPERATING INCOME (LOSS)</b>	<u>1,759,367</u>	<u>7,296,262</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment income	423,908	2,542,830
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense	(1,026,779)	(4,757,602)
Total nonoperating revenue (expenses)	<u>(602,871)</u>	<u>(2,214,772)</u>
<b>CHANGE IN NET POSITION</b>	<u>1,156,496</u>	<u>5,081,490</u>
<b>NET POSITION, BEGINNING BALANCE</b>	<u>175,386,420</u>	<u>171,461,426</u>
<b>NET POSITION, ENDING BALANCE</b>	<u>\$ 176,542,916</u>	<u>\$ 176,542,916</u>

**UPPER EAST FORK INTERCEPTOR SYSTEM**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	<b>Current Month</b>	<b>Year to Date</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 4,520,802	\$ 25,695,157
Cash received from other funds	2,804	24,583
Cash received from (paid to) others	379	4,645
Cash paid to suppliers for goods and services	(1,516,399)	(6,893,232)
Cash paid for employee services	(236,961)	(866,315)
Cash paid to other funds	(522,913)	(2,704,778)
Net cash provided by operating activities	<u>2,247,712</u>	<u>15,260,060</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from issuance of bonds	-	-
Proceeds from ECP	5,000,000	9,000,000
Cash paid for capital assets	(4,501,200)	(21,995,192)
Interest paid on notes	(158,691)	(405,973)
Interest paid on long-term debt	-	(6,259,359)
Principal payments on long-term debt	-	-
Payments for bond issue costs	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	<u>340,109</u>	<u>(19,660,524)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	11,760,881	23,241,819
Purchases of investments	(3,869,688)	(13,973,385)
Interest received	514,449	2,482,822
Net cash provided by (used for) investing activities	<u>8,405,642</u>	<u>11,751,256</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>10,993,463</b>	<b>7,350,792</b>
CASH AND CASH EQUIVALENTS - Beginning of year	75,101,276	78,743,947
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 86,094,739</u>	<u>\$ 86,094,739</u>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 11,280,667	\$ 11,280,667
Restricted cash and cash equivalents	74,814,072	74,814,072
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 1,759,367	\$ 7,296,262
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	745,749	3,721,293
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	49,205	799,205
Prepaid expense	(34,376)	34,129
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	8,313	(47,238)
Account payable, accrued liabilities and developers' deposits	(248,236)	(1,239,923)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	2,350,227
Due to Cities	(32,310)	2,346,105
Total adjustments	<u>488,345</u>	<u>7,963,798</u>
Net cash provided by operating activities	<u>\$ 2,247,712</u>	<u>\$ 15,260,060</u>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(181,693)	(908,467)
Change in fair value of investments	19,467	(180,950)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets/liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

# SMALL SYSTEMS

SECTION

**SMALL SYSTEMS**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**FEBRUARY 29, 2024**

	February 29, 2024	September 30, 2023	1	Increase (Decrease)
<b>ASSETS:</b>				
CURRENT ASSETS:				
Unrestricted Assets:				
Cash and cash equivalents	\$ 20,037,199	\$ 14,596,417	\$	5,440,782
Investments	-	-		-
Accounts receivable	704,252	2,170,950		(1,466,698)
Due from other funds	70,551	38,211		32,340
Prepaid expenses	331,365	411,516		(80,151)
Unbilled receivables	422,199	422,199		-
Total unrestricted assets	<u>21,565,566</u>	<u>17,639,293</u>		<u>3,926,273</u>
Restricted Assets:				
Cash and cash equivalents	17,154,099	10,405,048		6,749,051
Investments	-	-		-
Interest receivable	170,068	100,840		69,228
Due from other funds	-	2,040,456		(2,040,456)
Total restricted assets	<u>17,324,167</u>	<u>12,546,344</u>		<u>4,777,823</u>
<b>TOTAL CURRENT ASSETS</b>	<u>38,889,733</u>	<u>30,185,637</u>		<u>8,704,096</u>
NONCURRENT ASSETS:				
Restricted Assets:				
Cash and cash equivalents	76,503,917	66,660,866		9,843,051
Investments	<u>38,151,334</u>	<u>64,051,018</u>		<u>(25,899,684)</u>
LONG-TERM ASSETS:				
Net capital assets	<u>300,595,845</u>	<u>286,582,592</u>		<u>14,013,253</u>
<b>TOTAL NONCURRENT ASSETS</b>	<u>415,251,096</u>	<u>417,294,476</u>		<u>(2,043,380)</u>
<b>TOTAL ASSETS</b>	<u>454,140,829</u>	<u>447,480,113</u>		<u>6,660,716</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred pension outflow	4,372,683	4,372,683		-
Deferred loss on refunding	622,031	712,831		(90,800)
Deferred OPEB outflow	623,686	623,686		-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>5,618,400</u>	<u>5,709,200</u>		<u>(90,800)</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>459,759,229</u>	<u>453,189,313</u>		<u>6,569,916</u>
<b>LIABILITIES:</b>				
CURRENT LIABILITIES:				
Payable from Unrestricted Assets:				
Accounts payable and other liabilities	7,860,936	7,624,445		236,491
Due to other funds	363,166	2,429,864		(2,066,698)
Customer advance payments	6,833,069	2,224,495		4,608,574
Current notes payable	-	-		-
Due to cities	1,455,093	-		1,455,093
Total payable from unrestricted assets	<u>16,512,264</u>	<u>12,278,804</u>		<u>4,233,460</u>
Payable from Restricted Assets:				
Accounts payable	4,546,191	6,927,727		(2,381,536)
Due to other funds	-	24,875		(24,875)
Accrued interest - revenue bonds	2,591,902	3,455,871		(863,969)
Current portion of revenue bonds	13,605,000	13,605,000		-
Total payable from restricted assets	<u>20,743,093</u>	<u>24,013,473</u>		<u>(3,270,380)</u>
LONG-TERM LIABILITIES:				
Accrued vacation and sick - less current portion	434,100	434,100		-
Net pension liability	7,140,889	7,140,889		-
Net OPEB liability	1,036,477	1,036,477		-
Lease and SBITA liability	31,119	31,119		-
Long-term debt - less current portion	289,844,569	290,321,385		(476,816)
Total long-term liabilities	<u>298,487,154</u>	<u>298,963,970</u>		<u>(476,816)</u>
<b>TOTAL LIABILITIES</b>	<u>335,742,511</u>	<u>335,256,247</u>		<u>486,264</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred pension inflow	53,977	53,977		-
Deferred OPEB inflow	126,146	126,146		-
Deferred Grant Income	1,000,000	1,000,000		-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>1,180,123</u>	<u>1,180,123</u>		-
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<u>336,922,634</u>	<u>336,436,370</u>		<u>486,264</u>
<b>NET POSITION:</b>				
Net investments in capital assets	85,475,090	87,203,475		(1,728,385)
Restricted for debt service	37,134,542	29,014,909		8,119,633
Unrestricted	226,963	534,559		(307,596)
<b>TOTAL NET POSITION</b>	<u>\$ 122,836,595</u>	<u>\$ 116,752,943</u>		<u>\$ 6,083,652</u>

1 Unaudited

**SMALL SYSTEMS****STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	<b>Current Month</b>	<b>Year to Date</b>
<b>OPERATING REVENUES:</b>		
Charges for services	\$ 5,129,333	\$ 25,646,681
Deferred charges for services	740,736	(1,455,093)
Other operating revenues	33,099	184,417
Total operating revenue	<u>5,903,168</u>	<u>24,376,005</u>
<b>OPERATING EXPENSES:</b>		
Personnel	969,582	3,752,597
Chemicals	188,663	1,063,810
Other operating supplies	206,343	726,623
Electric power	238,595	926,491
Consulting	460,479	503,366
Maintenance	10,325	128,101
Shared Services	774,089	3,381,892
Other operating services	697,538	3,688,235
Total operating expenses excluding depreciation and amortization	<u>3,545,614</u>	<u>14,171,115</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION</b>	<u>2,357,554</u>	<u>10,204,890</u>
Depreciation/Amortization expense	705,549	3,523,120
Total depreciation and amortization	<u>705,549</u>	<u>3,523,120</u>
<b>OPERATING INCOME (LOSS)</b>	<u>1,652,005</u>	<u>6,681,770</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment income	570,595	3,335,702
Contributions in aid of construction	-	-
Miscellaneous revenue (expense)	-	-
Grant Income	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense - long term debt	(786,766)	(3,933,820)
Total nonoperating revenue (expenses)	<u>(216,171)</u>	<u>(598,118)</u>
<b>CHANGE IN NET POSITION</b>	<u>1,435,834</u>	<u>6,083,652</u>
<b>NET POSITION, BEGINNING BALANCE</b>	<u>121,400,761</u>	<u>116,752,943</u>
<b>NET POSITION, ENDING BALANCE</b>	<u>\$ 122,836,595</u>	<u>\$ 122,836,595</u>

**SMALL SYSTEMS****STATEMENT OF CASH FLOWS**  
**FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2024**

	Current Month	Year to Date
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 4,991,148	\$ 31,743,871
Cash received from other funds	-	-
Cash received from (paid to) others	4,354	40,718
Cash paid to suppliers for goods and services	(2,118,621)	(7,556,221)
Cash paid for employee services	(646,390)	(2,370,713)
Cash paid to other funds	(803,776)	(4,078,491)
Net cash provided by operating activities	<u>1,426,715</u>	<u>17,779,164</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(4,472,224)	(19,967,407)
Loan from Water	-	-
Interest paid on long-term debt	-	(5,183,804)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Grant Income	-	-
Net cash used for capital and related financing activities	<u>(4,472,224)</u>	<u>(25,151,211)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	9,870,047	46,028,663
Purchase of investments	(8,292,669)	(20,680,465)
Interest received	657,584	4,056,733
Net cash provided by (used for) investing activities	<u>2,234,962</u>	<u>29,404,931</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
CASH AND CASH EQUIVALENTS - Beginning of year	114,505,762	91,662,331
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 113,695,215</u>	<u>\$ 113,695,215</u>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 20,037,199	\$ 20,037,199
Restricted cash and cash equivalents	93,658,016	93,658,016
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 1,652,005	6,681,770
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	705,549	3,523,120
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	77,326	1,397,471
Prepaid expense	(73,087)	80,150
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	119,812	(58,583)
Accts payable, accrued liabilities and developers deposits	(176,810)	91,570
Accrued vacation and Accrued sick	-	-
Customers advance payments	(137,344)	4,608,573
Due to Cities	(740,736)	1,455,093
Total adjustments	<u>(225,290)</u>	<u>11,097,394</u>
Net cash provided by operating activities	<u>\$ 1,426,715</u>	<u>\$ 17,779,164</u>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(77,201)	(386,014)
Change in fair value of investments	20,995	(209,770)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

# SCHEDULES OF CASH AND INVESTMENTS

## SCHEDULE OF CASH AND INVESTMENTS

FEBRUARY 29, 2024

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS:			
Regional Water System - Capital Improvement Fund	\$ -	\$ 101,495,354	\$ 101,495,354
Regional Water System - 2016	-	-	-
Regional Water System - 2017 SWIFT - LBCR	-	1,058,521	1,058,521
Regional Water System - 2017 SWIFT - TRT & DIST	-	714,344	714,344
Regional Water System - 2018 SWIFT - LBCR	-	667,430	667,430
Regional Water System - 2018 SWIFT - TRT & DIST	-	6,723,687	6,723,687
Regional Water System - 2018A SWIFT - LBCR	-	5,453,867	5,453,867
Regional Water System - 2018A SWIFT - TRT & DIST	-	11,855,691	11,855,691
Regional Water System - 2019 SWIFT - LBCR	-	18,921,470	18,921,470
Regional Water System - 2019 SWIFT - TRT & DIST	-	43,754	43,754
Regional Water System - 2019 SWIFT - CNST/ESC	-	24,344,115	24,344,115
Regional Water System - 2023 SWIFT - CNST/ESC	-	515,198,185	515,198,185
Regional Water System - 2019	-	27,666,850	27,666,850
Regional Water System - 2021	-	13,681,587	13,681,587
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	26,286,307	26,286,307
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	16,080,695	16,080,695
Regional Wastewater System - Capital Improvement Fund	-	4,374,832	4,374,832
Regional Wastewater System - 2016	-	-	-
Regional Wastewater System - 2017	-	92,310	92,310
Regional Wastewater System - 2018	-	310,730	310,730
Regional Wastewater System - 2019	-	1,793,334	1,793,334
Regional Wastewater System - 2020A	0.08	4,152,908	4,152,908
Regional Wastewater System - 2021A	-	2,019,334	2,019,334
Regional Wastewater System - 2020 CWSRF	-	126,191,361	126,191,361
Regional Wastewater System - 2021 CWSRF	-	252,839	252,839
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	55,633,637	55,633,637
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	37,330,804	37,330,804
Regional Solid Waste System - Capital Improvement Fund	-	12,314,695	12,314,695
Regional Solid Waste System - 2022	-	3,318,766	3,318,766
Regional Solid Waste System - 2023	-	26,411,147	26,411,147
Upper East Fork Interceptor System - Capital Improvement Fund	-	7,723,908	7,723,908
Upper East Fork Interceptor System - 2016	-	-	-
Upper East Fork Interceptor System - 2017	-	1,727,952	1,727,952
Upper East Fork Interceptor System - 2018	-	4,762,520	4,762,520
Upper East Fork Interceptor System - 2019	-	15,838,076	15,838,076
Upper East Fork Interceptor System - 2020	-	24,911,847	24,911,847
Upper East Fork Interceptor System - 2021	-	10,631,886	10,631,886
Buffalo Creek Interceptor - Capital Improvement Fund	-	69,331	69,331
Buffalo Creek Interceptor - 2019	-	338,205	338,205
Buffalo Creek Interceptor - 2020	-	3,941,928	3,941,928
Buffalo Creek Interceptor - 2020	-	1,073,378	1,073,378
Buffalo Creek Interceptor - 2020	-	38,952,551	38,952,551
Mckinney Interceptor - Capital Improvement Fund	-	50,927	50,927
Muddy Creek Wastewater Treatment Plant - Capital Improvement Fund	-	304,679	304,679
Muddy Creek Wastewater Treatment Plant - 2019	-	97,133	97,133
Muddy Creek Wastewater Treatment Plant - 2021	-	3,095,456	3,095,456
Mustang Creek Interceptor - Capital Improvement Fund	-	444,550	444,550
Mustang Creek Interceptor - 2019	-	16,810	16,810
Mustang Creek Interceptor - 2020	-	1,108,369	1,108,369
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	885,408	885,408
Panther Creek Wastewater Treatment Plant - 2020	-	588,063	588,063
Parker Creek Wastewater Interceptor System - Capital Improvement Fund	-	477,113	477,113
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	2,858	2,858
Parker Creek Parallel WW Interceptor System - 2016	-	6,074	6,074
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	5,023	5,023
Sabine Creek Wastewater Treatment Plant - 2020	-	1,330	1,330
Sabine Creek Wastewater Treatment Plant - 2022	-	41,071,297	41,071,297
Sabine Creek Wastewater Interceptor System - Capital Improvement Fund	-	113,266	113,266
Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund	-	2,628,878	2,628,878
Stewart Creek West Wastewater Treatment Plant - 2015	-	-	-
TOTAL	\$ 0.08	\$ 1,205,257,372	\$ 1,205,257,372

FINANCIAL STATEMENTS FOR THE MONTH ENDED: FEBRUARY 29, 2024

# SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

## SCHEDULE OF CASH AND INVESTMENTS FEBRUARY 29, 2024

FUND	CASH	INVESTMENTS		TOTAL
		AT COST		
CONSTRUCTION FUNDS - ECP:				
Regional Water System - ECP	\$ -	\$ 4,768,037	\$ 4,768,037	
Regional Wastewater System - ECP	-	2,021,775	2,021,775	
Upper East Fork Interceptor - ECP	-	3,035,953	3,035,953	
TOTAL	\$ -	\$ 9,825,765	\$ 9,825,765	
TOTAL CONSTRUCTION FUNDS:	\$ 0.08	\$ 1,215,083,137	\$ 1,215,083,137	
INTEREST AND SINKING FUNDS:				
Regional Water System	\$ -	\$ 131,654,438	\$ 131,654,438	
Regional Wastewater System	-	24,866,326	24,866,326	
Regional Solid Waste System	-	4,339,756	4,339,756	
Upper East Fork Interceptor System	-	16,590,808	16,590,808	
Buffalo Creek Interceptor	-	2,223,546	2,223,546	
Little Elm Water Transmission Facilities	-	-	-	
Lower East Fork Interceptor	-	938,219	938,219	
Muddy Creek Interceptor	-	2,537	2,537	
Muddy Creek Wastewater Treatment Plant	-	3,819,790	3,819,790	
Mustang Creek Interceptor System	-	1,803,819	1,803,819	
Panther Creek Wastewater Treatment Plant	-	2,979,069	2,979,069	
Parker Creek Interceptor	-	-	-	
Parker Creek Parallel Interceptor	-	122,782	122,782	
Rockwall - Heath Water Storage Facilities	-	141,501	141,501	
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	166,014	166,014	
Rockwall Water Pump Station Facilities	-	124,576	124,576	
Sabine Creek Interceptor	-	-	-	
Sabine Creek Wastewater Treatment Plant	-	1,642,766	1,642,766	
Stewart Creek West Wastewater Treatment Plant - 2015	-	2,742,451	2,742,451	
Terrell Water Transmission Facilities	-	447,029	447,029	
TOTAL	\$ -	\$ 194,605,428	\$ 194,605,428	
INTEREST AND SINKING FUNDS - ECP:				
Regional Water System - ECP	\$ -	\$ 412,325	\$ 412,325	
Regional Wastewater System - ECP	-	234,149	234,149	
TOTAL	\$ -	\$ 646,475	\$ 646,475	
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 195,251,903	\$ 195,251,903	
DEBT SERVICE RESERVE FUNDS:				
Regional Water System	\$ -	\$ 148,020,571	\$ 148,020,571	
Regional Wastewater System	-	37,173,509	37,173,509	
Regional Solid Waste System	-	5,524,829	5,524,829	
Upper East Fork Interceptor System	-	18,595,213	18,595,213	
Buffalo Creek Interceptor	-	3,722,012	3,722,012	
Little Elm Water Transmission Facilities	-	-	-	
Lower East Fork Interceptor	-	1,342,496	1,342,496	
Muddy Creek Interceptor	-	277,361	277,361	
Muddy Creek Wastewater Treatment Plant	-	1,483,968	1,483,968	
Mustang Creek Interceptor System	-	1,724,001	1,724,001	
Panther Creek Wastewater Treatment Plant	-	1,666,534	1,666,534	
Parker Creek Interceptor	-	-	-	
Parker Creek Parallel Interceptor	-	207,758	207,758	
Rockwall - Heath Water Storage Facilities	-	236,409	236,409	
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	252,284	252,284	
Rockwall Water Pump Station Facilities	-	173,499	173,499	
Sabine Creek Interceptor	-	-	-	
Sabine Creek Wastewater Treatment Plant	-	5,753,617	5,753,617	
Stewart Creek West Wastewater Treatment Plant - 2015	-	4,933,133	4,933,133	
Terrell Water Transmission Facilities	-	770,487	770,487	
TOTAL	\$ -	\$ 231,857,680	\$ 231,857,680	

FINANCIAL STATEMENTS FOR THE MONTH ENDED: FEBRUARY 29, 2024

## SCHEDULE OF CASH AND INVESTMENTS

FEBRUARY 29, 2024

FUND	CASH	INVESTMENTS		TOTAL
		AT COST		
<b>ARBITRAGE LIABILITY FUNDS:</b>				
Regional Wastewater System - 2020 CWSRF	\$ -	\$ 748,058	\$ 748,058	
Regional Wastewater System - 2021 CWSRF	-	271,100		271,100
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 1,019,159</b>	<b>\$</b>	<b>1,019,159</b>
<b>RESERVE FOR MAINTENANCE ESCROW FUNDS:</b>				
Regional Water System - Chapman	\$ -	\$ 443,676	\$ 443,676	
Regional Water System - Contingency	-	42,963,419		42,963,419
Regional Wastewater System	-	4,730,372		4,730,372
Regional Solid Waste System	-	1,402,608		1,402,608
Upper East Fork Interceptor System	-	2,791,899		2,791,899
Buffalo Creek Interceptor	-	174,475		174,475
Farmersville Wastewater Treatment Plant	-	21,455		21,455
Forney Interceptor	-	19,759		19,759
Kaufman Four - One Water Distribution Facilities	-	63,625		63,625
Lavon Wastewater Treatment Plant	-	29,664		29,664
Little Elm Water Transmission Facilities	-	-		-
Lower East Fork Interceptor	-	27,412		27,412
McKinney Interceptor	-	16,784		16,784
Muddy Creek Interceptor	-	45,956		45,956
Muddy Creek Wastewater Treatment Plant	-	16,840		16,840
Mustang Creek Interceptor	-	11,472		11,472
Panther Creek Wastewater Treatment Plant	-	344,830		344,830
Parker Creek Interceptor	-	30,005		30,005
Parker Creek Parallel Interceptor	-	35,071		35,071
Plano Water Transmission Facilities	-	78,060		78,060
Rockwall North (Squabble) Wastewater Treatment Plant	-	1,563		1,563
Rockwall South (Buffalo) Wastewater Treatment Plant	-	75,363		75,363
Sabine Creek Interceptor	-	42,712		42,712
Sabine Creek Wastewater Treatment Plant	-	120,774		120,774
Seis Lagos Wastewater Treatment Plant	-	18,049		18,049
Stewart Creek West Wastewater Treatment Plant	-	99,315		99,315
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 53,605,156</b>	<b>\$</b>	<b>53,605,156</b>
<b>EQUIPMENT REPLACEMENT ESCROW FUNDS:</b>				
Regional Solid Waste System	\$ -	\$ 17,669,378	\$ 17,669,378	
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 17,669,378</b>	<b>\$</b>	<b>17,669,378</b>
<b>PREVENTATIVE MAINTENANCE ESCROW FUNDS:</b>				
Regional Wastewater System	\$ -	\$ 490,079	\$ 490,079	
Upper East Fork Interceptor System	-	1,134,825		1,134,825
Buffalo Creek Interceptor	-	1,372,220		1,372,220
Farmersville Wastewater Treatment Plant	-	9,112		9,112
Forney Interceptor	-	754,348		754,348
Lavon Wastewater Treatment Plant	-	12,744		12,744
Lower East Fork Interceptor	-	942,930		942,930
McKinney Interceptor	-	351,998		351,998
Muddy Creek Interceptor	-	406,160		406,160
Muddy Creek Wastewater Treatment Plant	-	147,843		147,843
Mustang Creek Interceptor	-	740,404		740,404
Panther Creek Wastewater Treatment Plant	-	320,790		320,790
Parker Creek Interceptor	-	570,730		570,730
Parker Creek Parallel Interceptor	-	123,619		123,619
Rockwall South (Buffalo) Wastewater Treatment Plant	-	197,452		197,452
Sabine Creek Interceptor	-	501,866		501,866
Sabine Creek Wastewater Treatment Plant	-	192,609		192,609
Seis Lagos Wastewater Treatment Plant	-	6,449		6,449
Stewart Creek West Wastewater Treatment Plant	-	465,385		465,385
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 8,741,565</b>	<b>\$</b>	<b>8,741,565</b>

# SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

## SCHEDULE OF CASH AND INVESTMENTS FEBRUARY 29, 2024

FUND	CASH	INVESTMENTS AT COST	TOTAL
SUPPORT SERVICES CONTINGENCY:			
Support Services	\$ -	\$ 4,420,814	\$ 4,420,814
TOTAL	\$ -	\$ 4,420,814	\$ 4,420,814
TOTAL ESCROW FUNDS:			
	\$ -	\$ 84,436,913	\$ 84,436,913
OPERATING FUNDS:			
Support Services	\$ 3,666,140	\$ 5,421	\$ 3,671,561
Regional Water System	385,997	66,168,774	66,554,771
Regional Wastewater System	3,698,734	11,259,021	14,957,755
Regional Solid Waste System	1,559,233	0	1,559,233
Upper East Fork Interceptor System	3,699,788	3,069,910	6,769,698
Buffalo Creek Interceptor	646	583,692	584,338
Farmersville Wastewater Treatment Plant	64	166,400	166,464
Forney Interceptor	-	134,489	134,489
Kaufman Four - One Water Distribution Facilities	-	33,026	33,026
Lavon Wastewater Treatment Plant	50	104,074	104,124
Little Elm Water Transmission Facilities	10,888	-	10,888
Lower East Fork Interceptor	128	544,808	544,937
McKinney Interceptor	11	18,810	18,821
Muddy Creek Interceptor	5	23,660	23,665
Muddy Creek Wastewater Treatment Plant	1,338	683,211	684,549
Mustang Creek Interceptor System	6	339,713	339,719
Panther Creek Wastewater Treatment Plant	-	1,177,573	1,177,573
Parker Creek Interceptor	64	61,977	62,041
Parker Creek Parallel Interceptor	44	29,108	29,152
Plano Water Transmission Facilities	-	1,284,608	1,284,608
Rockwall - Heath Water Storage Facilities	49	53,113	53,162
Rockwall North (Squabble) Wastewater Treatment Plant	50	157,500	157,550
Rockwall South (Buffalo) Wastewater Treatment Plant	180	385,720	385,900
Rockwall Water Pump Station Facilities	35	15,119	15,153
Sabine Creek Interceptor	6	21,309	21,315
Sabine Creek Wastewater Treatment Plant	435	609,041	609,476
Seis Lagos Wastewater Treatment Plant	37	62,956	62,993
Stewart Creek West Wastewater Treatment Plant	-	1,516,605	1,516,605
Terrell Water Transmission Facilities	33	61,619	61,651
Small Wastewater Treatment Plants	(69,006)*	-	(69,006)
Wastewater Pretreatment Program	361	245,150	245,511
Insurance	148,864	5,537,752	5,686,616
TOTAL	\$ 13,104,180	\$ 94,354,157	\$ 107,458,337
GRAND TOTAL	\$ 13,104,180*	\$ 1,822,002,948	\$ 1,835,107,128

\* Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

CONSTRUCTION FUNDS	TOTAL CASH AND INVESTMENTS		ENCUMBERED BALANCE <sup>(1)</sup>	UNENCUMBERED BALANCE <sup>(C) = (A-B)</sup>	FUTURE TRANSFERS IN		FUTURE CONTRACT AWARDS <sup>(E)</sup>	ESTIMATED UNENCUMBERED BALANCE <sup>(F) = (C)+(D)-(E)</sup>
	(A)	(B)			(D)	(2)		
Regional Wtr System - CIF	\$ 101,495,354	\$ 73,513,529	\$ 27,981,825	\$ 19,305,000	(6)	\$ 32,105,000	\$ 15,181,825	
Regional Wtr System - 2017 SWIFT	1,772,865	1,563,432	209,433	-		209,433	-	
Regional Wtr System - 2018 SWIFT	33,677,425	23,196,775	10,480,650	3,156,108	(4)	11,141,646	(5)	2,495,111
Regional Wtr System - 2018A SWIFT	33,390,254	24,436,570	8,953,683	753,041	(4)	8,434,129	(5)	1,272,595
Regional Wtr System - 2019 SWIFT	18,965,224	921,438	18,043,785	16,993,364	(4)	35,037,149	-	
Regional Wtr System - 2019 SWIFT - TWDB Escrow	24,344,115	-	24,344,115	(20,902,512)	(4)	-	-	3,441,603
Regional Wtr System - 2019A	27,666,850	26,141,836	1,525,014	-		-	-	1,525,014
Regional Wtr System - 2021	13,681,587	13,037,363	644,225	-		-	-	644,225
Regional Wtr System - 2023 SWIFT - TWDB Escrow	515,198,185	-	515,198,185	-		508,028,737	-	7,169,447
Regional Wtr System - ECP	4,768,037	114,143,852	(109,375,815)	109,818,331	(8)	-	-	442,516
Regional WW System - CIF	4,374,832	926,543	3,448,289	2,041,669	-	-	-	5,489,958
Regional WW System - 2017	92,310	-	92,310	-		-	-	92,310
Regional WW System - 2018	310,730	140,618	170,112	-		-	-	170,112
Regional WW System - 2019	1,793,334	1,254,188	539,146	-		-	-	539,146
Regional WW System - 2020	4,152,908	3,868,545	284,363	-		-	-	284,363
Regional WW System - 2020 CWSRF	126,191,361	118,688,503	7,502,858	4,914,777	(7)	-	-	12,417,635
Regional WW System - 2020 CWSRF - TWDB Escrow	55,633,637	-	55,633,637	(4,914,777)	(7)	46,807,086	-	3,911,774
Regional WW System - 2021 CWSRF	252,839	-	252,839	-		-	-	252,839
Regional WW System - 2021 CWSRF - TWDB Escrow	37,330,804	-	37,330,804	-		34,991,000	-	2,339,804
Regional WW System - 2021A	2,019,334	1,761,493	257,841	-		-	-	257,841
Regional WW System - ECP	2,021,775	51,370,795	(49,349,020)	49,712,586	(8)	-	-	363,566
Regional Solid Waste System - CIF	12,314,695	1,318,650	10,996,045	6,211,581	(9)	15,847,000	-	1,360,626
Regional Solid Waste System - 2022	3,318,766	3,125,428	193,338	-		27,000	-	166,338
Regional Solid Waste System - 2023	26,411,147	21,189,367	5,221,780	-		4,600,000	-	621,780
Upper East Fork Interceptor System - CIF	7,723,908	1,513,603	6,210,305	-		-	-	6,210,305
Upper East Fork Interceptor System - 2017	1,727,952	856,005	871,947	-		-	-	871,947
Upper East Fork Interceptor System - 2018	4,762,520	4,438,169	324,351	-		-	-	324,351
Upper East Fork Interceptor System - 2019	15,838,076	15,338,318	499,759	-		-	-	499,759
Upper East Fork Interceptor System - 2020	24,911,847	24,045,953	865,894	-		-	-	865,894
Upper East Fork Interceptor System - 2021	10,631,886	9,898,569	733,317	-		-	-	733,317
Upper East Fork Interceptor System - ECP	3,035,953	86,453,230	(83,417,277)	83,617,802	(8)	-	-	200,525
Muddy Creek WW Treatment Plant - CIF	304,679	6,800	297,879	-		-	-	297,879
Muddy Creek WW Treatment Plant - 2019	97,133	46,828	50,304	-		-	-	50,304
Muddy Creek WW Treatment Plant - 2021	3,095,456	493,482	2,601,975	-		1,148,000	-	1,453,975
Mustang Creek Interceptor System - CIF	444,550	391,739	52,810	-		-	-	52,810
Mustang Creek Interceptor System - 2019	16,810	15,572	1,238	-		-	-	1,238
Mustang Creek Interceptor System - 2020	1,108,369	1,070,868	37,501	-		-	-	37,501
Panther Creek WW Treatment Plant - CIF	885,408	449,818	435,590	-		-	-	435,590
Panther Creek WW Treatment Plant - 2020	588,063	520,779	67,284	-		-	-	67,284

# SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

CONSTRUCTION FUNDS (continued)	TOTAL CASH AND INVESTMENTS		ENCUMBERED BALANCE (1)	UNENCUMBERED BALANCE (C) = (A-B)	FUTURE TRANSFERS IN (2)		FUTURE CONTRACT AWARDS (E)	ESTIMATED UNENCUMBERED BALANCE (F) = (C)+(D)-(E)
	(A)	(B)			(D)	(2)		
Parker Creek WW Interceptor System - CIF	\$ 477,113	48,050	\$ 429,063	\$ 142,919	\$ -	\$ -	\$ 571,982	
Parker Creek WW Parallel Interceptor System - CIF	2,858	-	2,858	-	-	-	2,858	
Parker Creek WW Parallel Interceptor System - 2016	6,074	-	6,074	-	-	-	6,074	
Sabine Creek Interceptor - CIF	113,266	6,795	106,471	-	-	-	106,471	
Sabine Creek WW Treatment Plant - CIF	5,023	-	5,023	-	-	-	5,023	
Sabine Creek WW Treatment Plant - 2020	1,330	-	1,330	-	-	-	1,330	
Sabine Creek WW Treatment Plant - 2022	41,071,297	37,130,825	3,940,472	-	-	-	3,940,472	
Buffalo Crk Inter. System - CIF	69,331	-	69,331	-	-	-	69,331	
Buffalo Crk Inter. System - 2019	338,205	315,928	22,277	-	-	-	22,277	
Buffalo Crk Inter. System - 2020	3,941,928	1,896,390	2,045,538	-	-	-	2,045,538	
Buffalo Crk Inter. System - 2022 PF CWSRF Escrow	1,073,378	-	1,073,378	-	-	-	1,073,378	
Buffalo Crk Inter. System - 2022 CWSRF Escrow	38,952,551	-	38,952,551	-	37,290,000	260,000	1,662,551	
Buffalo Crk Inter. System - 2024	-	7,775,929	(7,775,929)	8,588,000(10)	260,000	-	552,071	
Stewart Creek WW Treatment Plant - CIF	2,628,878	2,116,268	512,610	-	-	-	512,610	
McKinney Interceptor - CIF	50,927	46,385	4,542	-	-	-	4,542	
<b>TOTAL</b>	<b>\$ 1,215,083,137</b>	<b>\$ 675,475,230</b>	<b>\$ 539,607,907</b>	<b>\$ 279,437,887</b>	<b>\$ 735,926,181</b>	<b>\$ 83,119,613</b>		

(1) Reflects Remaining Payments to be Made on Board Awarded Contracts and Agreements.

(2) Current Fiscal Year Transfers from Operating Unless Otherwise Noted.

(3) Contracts to be Funded by Bonds or FY24 Capital Improvement Unless Otherwise Noted.

(4) Contracts to be Funded by Bonds and Funds to be Released to RWS SWIFT Contingent upon TWDB Approval.

(5) TWDB Funded Contracts Pending Reclass due to TWDB Funding Requirements.

(6) Reflects Funds to be Provided by Collin County (\$10,000 Sep20 AM#5625; & \$45,000 July21 CAI#21-07-03).

(7) Reflects Funding to be Reimbursed from TWDB Funds.

(8) Reflects authorized funding amount; actual issuance of ECP will occur as cash needs arise.

(9) Reflects Transfers from Operating and Funds to be provided by the City of Melissa for the sale of property (\$5,499,912 Nov23 AM #23-5963).

(10) Reflects Planned Bond Proceeds.