



Bois d'Arc Lake Overall Dam Site



NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

MONTHLY FINANCIAL STATEMENTS AS OF MARCH 31, 2024



WATER
SERVICES



WASTEWATER
SERVICES



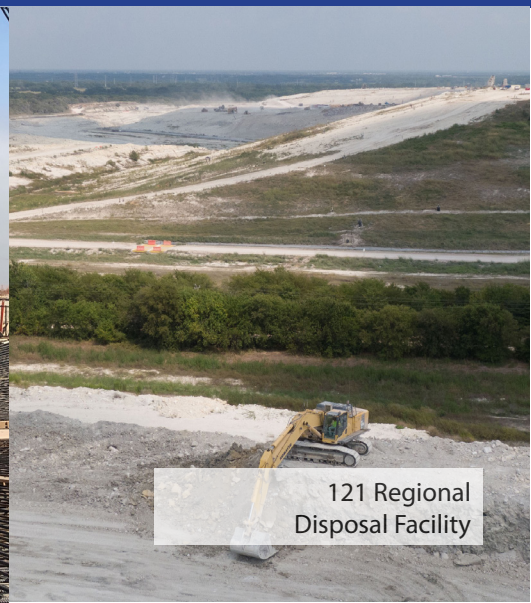
SOLID WASTE
SERVICES



Leonard Water
Treatment Plant



Sister Grove Regional Water
Resource Recovery Facility



121 Regional
Disposal Facility

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BUDGET SUMMARY

SECTION

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES MARCH 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Sales:					
Water	\$ 471,027,629	\$ 471,027,629	\$ 230,216,021	48.9%	\$ 240,811,608
Wastewater	107,309,255	107,309,255	53,263,204	49.6%	54,046,051
Interceptor	54,795,865	54,795,865	27,116,240	49.5%	27,679,625
Solid Waste	36,731,060	36,731,060	18,870,460	51.4%	17,860,600
Sewer	61,382,300	61,382,300	29,898,940	48.7%	31,483,360
Total Sales	731,246,109	731,246,109	359,364,865	49.1%	371,881,244
Other Revenues	12,743,101	14,792,106	13,169,080	89.0%	1,623,026
Interest Income	3,439,410	3,439,410	2,540,176	73.9%	899,234
Grand Total	<u>\$ 747,428,620</u>	<u>\$ 749,477,625</u>	<u>\$ 375,074,121</u>	<u>50.0%</u>	<u>\$ 374,403,504</u>
Expenditures:					
Personnel	\$ 123,925,830	\$ 123,963,480	\$ 59,946,084	48.4%	\$ 64,017,396
Supplies:					
Fuel	4,093,520	4,093,520	1,695,321	41.4%	2,398,199
Chemicals	96,484,085	96,484,085	29,381,759	30.5%	67,102,326
Other	23,033,740	24,156,595	12,188,544	50.5%	11,968,051
Total Supplies	123,611,345	124,734,200	43,265,624	34.7%	81,468,576
Services:					
Consulting	12,730,735	13,244,030	2,991,016	22.6%	10,253,014
Insurance	6,085,100	6,085,100	4,649,130	76.4%	1,435,970
Landfill Service Fees	5,675,420	5,575,420	2,669,665	47.9%	2,905,755
Maintenance	36,256,280	41,287,160	9,521,536	23.1%	31,765,624
Power	33,136,465	32,486,465	13,963,950	43.0%	18,522,515
Shared Services	138,925,585	138,922,325	70,070,684	50.4%	68,851,641
Water Purchases	6,457,795	6,457,795	4,342,073	67.2%	2,115,722
Other	(43,168,370)	(42,230,415)	(24,196,479)	57.3%	(18,033,936)
Shared Services Allocation	(80,380,680)	(83,587,545)	(40,481,590)	48.4%	(43,105,955)
Total Services	115,718,330	118,240,335	43,529,984	36.8%	74,710,351
Capital Outlay	13,427,400	16,365,995	8,090,876	49.4%	8,275,119
Escrow	3,422,810	3,422,810	1,751,839	51.2%	1,670,971
Capital Improvement Fund	38,765,000	38,098,330	19,115,824	50.2%	18,982,506
Debt Service	324,522,100	324,522,100	159,121,922	49.0%	165,400,178
Grand Total	<u>\$ 743,392,815</u>	<u>\$ 749,347,250</u>	<u>\$ 334,822,154</u>	<u>44.7%</u>	<u>\$ 414,525,096</u>
Revenues Over / (Under) Expenditures	<u>\$ 4,035,805</u>	<u>\$ 130,375</u>	<u>\$ 40,251,967</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MARCH 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Shared Service Revenues:					
Indirect Cost Allocation	\$ 64,476,975	\$ 64,476,975	\$ 32,238,471	50.0%	\$ 32,238,504
Facilities Maintenance Services	2,104,645	2,104,645	1,104,911	52.5%	999,734
Inspectors	4,252,500	4,252,500	2,004,861	47.1%	2,247,639
IT Services	178,170	178,170	18,286	10.3%	159,884
Lab Services	4,990,970	4,990,970	2,495,480	50.0%	2,495,490
Technical Services	3,105,510	3,105,510	2,174,413	70.0%	931,097
Total Shared Services Revenue	79,108,770	79,108,770	40,036,422	50.6%	39,072,348
Miscellaneous	61,605	2,262,865	2,402,630	106.2%	(139,765)
Interest Income	124,865	124,865	88,136	70.6%	36,729
Grand Total	<u>\$ 79,295,240</u>	<u>\$ 81,496,500</u>	<u>\$ 42,527,188</u>	<u>52.2%</u>	<u>\$ 38,969,312</u>
Expenditures:					
Personnel	\$ 60,118,085	\$ 60,155,735	\$ 29,054,395	48.3%	\$ 31,101,340
Supplies:					
Fuel	561,255	561,255	271,052	48.3%	290,203
Chemicals	20,495	20,495	32	0.2%	20,463
Other	6,480,130	7,449,435	4,825,197	64.8%	2,624,238
Total Supplies	7,061,880	8,031,185	5,096,282	63.5%	2,934,903
Services:					
Consulting	3,415,470	3,673,570	792,078	21.6%	2,881,492
Insurance	523,440	523,440	546,307	104.4%	(22,867)
Maintenance	2,773,595	2,869,595	1,468,461	51.2%	1,401,134
Power	143,800	143,800	59,818	41.6%	83,982
Shared Services	25,000	25,000	-	0.0%	25,000
Other	6,279,410	6,290,060	1,917,466	30.5%	4,372,594
Total Services	13,160,715	13,525,465	4,784,129	35.4%	8,741,336
Capital Outlay	40,000	1,875,160	1,546,784	82.5%	328,376
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	-	-	-	-	-
Grand Total	<u>\$ 80,380,680</u>	<u>\$ 83,587,545</u>	<u>\$ 40,481,590</u>	<u>48.4%</u>	<u>\$ 43,105,955</u>
Revenues Over/ (Under) Expenditures	<u>\$ (1,085,440)</u>	<u>\$ (2,091,045)</u>	<u>\$ 2,045,599</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES MARCH 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Water Sales:					
Members	\$ 375,660,029	\$ 375,660,029	\$ 182,530,011	48.6%	\$ 193,130,018
Customers	95,348,109	95,348,109	47,674,065	50.0%	47,674,044
Retail Customers	17,440	17,440	11,675	66.9%	5,765
Raw Water Sales	2,050	2,050	269	13.1%	1,781
Total Water Sales	471,027,629	471,027,629	230,216,021	48.9%	240,811,608
Other Revenues					
Miscellaneous	179,371	432,166	591,955	137.0%	(159,789)
Total Other	179,371	432,166	591,955	137.0%	(159,789)
Interest Income	2,216,880	2,216,880	1,697,418	76.6%	519,462
Grand Total	<u>\$ 473,423,880</u>	<u>\$ 473,676,675</u>	<u>\$ 232,505,393</u>	<u>49.1%</u>	<u>\$ 241,171,282</u>
Expenditures:					
Personnel	\$ 18,700,640	\$ 18,700,640	\$ 8,575,550	45.9%	\$ 10,125,090
Supplies:					
Fuel	355,040	355,040	49,218	13.9%	305,822
Chemicals	78,732,750	78,732,750	23,045,867	29.3%	55,686,883
Other	5,634,470	5,670,470	1,907,297	33.6%	3,763,173
Total Supplies	84,722,260	84,758,260	25,002,382	29.5%	59,755,878
Services:					
Consulting	3,816,165	4,066,165	1,357,177	33.4%	2,708,988
Insurance	3,185,145	3,185,145	2,605,367	81.8%	579,778
Landfill Service Fees	-	-	-	0.0%	-
Maintenance	22,923,605	25,528,090	5,121,587	20.1%	20,406,503
Power	24,730,880	24,730,880	10,074,484	40.7%	14,656,396
Shared Services	77,332,865	77,332,865	39,264,240	50.8%	38,068,625
Water Purchases	6,457,795	6,457,795	4,342,073	67.2%	2,115,722
Other	(31,233,200)	(31,033,200)	(16,345,452)	52.7%	(14,687,748)
Total Services	107,213,255	110,267,740	46,419,476	42.1%	63,848,264
Capital Outlay	3,299,500	3,587,810	584,667	16.3%	3,003,143
Escrow	2,088,070	2,088,070	1,084,521	51.9%	1,003,549
Capital Improvement Fund	33,000,000	33,000,000	16,500,000	50.0%	16,500,000
Debt Service	220,364,350	220,364,350	108,825,249	49.4%	111,539,101
Grand Total	<u>\$ 469,388,075</u>	<u>\$ 472,766,870</u>	<u>\$ 206,991,845</u>	<u>43.8%</u>	<u>\$ 265,775,025</u>
Revenue Over / (Under) Expenditures	<u>\$ 4,035,805</u>	<u>\$ 909,805</u>	<u>\$ 25,513,548</u>		

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REGIONAL WASTEWATER SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MARCH 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 103,623,315	\$ 103,623,315	\$ 51,938,165	50.1%	\$ 51,685,150
Customers	3,685,940	3,685,940	1,325,039	35.9%	2,360,901
Total Wastewater Sales	107,309,255	107,309,255	53,263,204	49.6%	54,046,051
Miscellaneous	547,305	1,181,775	1,043,384	88.3%	138,391
Interest Income	517,650	517,650	383,031	74.0%	134,619
Grand Total	<u>\$ 108,374,210</u>	<u>\$ 109,008,680</u>	<u>\$ 54,689,619</u>	<u>50.2%</u>	<u>\$ 54,319,061</u>
Expenditures:					
Personnel	\$ 18,688,480	\$ 18,688,480	\$ 8,941,342	47.8%	\$ 9,747,138
Supplies:					
Fuel	758,425	758,425	258,907	34.1%	499,518
Chemicals	8,388,205	8,388,205	2,562,048	30.5%	5,826,157
Other	4,658,475	4,658,475	2,558,924	54.9%	2,099,551
Total Supplies	13,805,105	13,805,105	5,379,880	39.0%	8,425,225
Services:					
Consulting	828,250	828,250	81,391	9.8%	746,859
Insurance	1,390,225	1,390,225	768,787	55.3%	621,438
Landfill Service Fees	4,461,395	4,361,395	2,050,462	47.0%	2,310,933
Maintenance	2,873,655	3,543,655	837,912	23.6%	2,705,743
Power	4,327,985	3,677,985	1,813,899	49.3%	1,864,086
Shared Services	26,493,450	26,493,450	13,190,825	49.8%	13,302,625
Other	(8,595,065)	(8,038,480)	(4,522,069)	56.3%	(3,516,411)
Total Services	31,779,895	32,256,480	14,221,207	44.1%	18,035,273
Capital Outlay	2,786,800	2,944,685	646,745	22.0%	2,297,940
Escrow	-	-	-	-	-
Capital Improvement Fund	3,500,000	3,500,000	1,749,998	50.0%	1,750,002
Debt Service	37,813,930	37,813,930	17,534,966	46.4%	20,278,964
Grand Total	<u>\$ 108,374,210</u>	<u>\$ 109,008,680</u>	<u>\$ 48,474,137</u>	<u>44.5%</u>	<u>\$ 60,534,543</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,215,482</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL SOLID WASTE SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES MARCH 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Solid Waste Sales:					
Members	\$ 26,400,650	\$ 26,400,650	\$ 13,200,330	50.0%	\$ 13,200,320
Customers	10,330,410	10,330,410	5,670,130	54.9%	4,660,280
Total Solid Waste Sales	36,731,060	36,731,060	18,870,460	51.4%	17,860,600
Other Revenues:					
Sludge Disposal	3,901,655	3,901,655	1,959,006	50.2%	1,942,649
Composting	813,390	813,390	267,615	32.9%	545,775
Gas Royalties	2,300,000	2,300,000	1,033,686	44.9%	1,266,314
Miscellaneous	1,581,375	2,140,275	6,281,998	293.5%	(4,141,723)
Total Other Revenues	8,596,420	9,155,320	9,542,305	104.2%	(386,985)
Interest Income	221,250	221,250	85,336	38.6%	135,914
Grand Total	\$ 45,548,730	\$ 46,107,630	\$ 28,498,101	61.8%	\$ 17,609,529
Expenditures:					
Personnel	\$ 14,204,120	\$ 14,204,120	\$ 7,282,530	51.3%	\$ 6,921,590
Supplies:					
Fuel	2,242,905	2,242,905	1,039,805	46.4%	1,203,100
Chemicals	145,600	145,600	65,538	45.0%	80,062
Other	3,275,050	3,275,050	1,538,945	47.0%	1,736,105
Total Supplies	5,663,555	5,663,555	2,644,287	46.7%	3,019,268
Services:					
Consulting	697,500	697,500	136,592	19.6%	560,908
Insurance	443,680	443,680	292,221	65.9%	151,459
Maintenance	1,372,775	1,372,775	426,045	31.0%	946,730
Power	182,300	182,300	122,038	66.9%	60,262
Shared Services	8,019,810	8,019,810	4,012,145	50.0%	4,007,665
Other	(68,760)	81,960	(199,427)	-243.3%	281,387
Total Services	10,647,305	10,798,025	4,789,615	44.4%	6,008,410
Capital Outlay	6,037,000	6,445,180	4,491,311	69.7%	1,953,869
Escrow	-	-	-	-	-
Capital Improvement Fund	1,220,000	1,220,000	609,998	50.0%	610,002
Debt Service	7,776,750	7,776,750	3,887,995	50.0%	3,888,755
Grand Total	\$ 45,548,730	\$ 46,107,630	\$ 23,705,736	51.4%	\$ 22,401,894
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 4,792,365		

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

UPPER EAST FORK INTERCEPTOR SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MARCH 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 52,194,505	\$ 52,194,505	\$ 26,186,329	50.2%	\$ 26,008,176
Customers	2,601,360	2,601,360	929,911	35.7%	1,671,449
Total Wastewater Sales	54,795,865	54,795,865	27,116,240	49.5%	27,679,625
Other Revenues:					
Miscellaneous	592,285	1,100,445	803,832	73.0%	296,613
Total Other	592,285	1,100,445	803,832	73.0%	296,613
Interest Income	213,810	213,810	166,502	77.9%	47,308
Grand Total	<u>\$ 55,601,960</u>	<u>\$ 56,110,120</u>	<u>\$ 28,086,574</u>	<u>50.1%</u>	<u>\$ 28,023,546</u>
Expenditures:					
Personnel	\$ 3,335,865	\$ 3,335,865	\$ 1,621,914	48.6%	\$ 1,713,951
Supplies:					
Fuel	88,870	88,870	42,409	47.7%	46,461
Chemicals	6,209,000	6,209,000	2,437,906	39.3%	3,771,094
Other	775,785	877,660	419,596	47.8%	458,064
Total Supplies	7,073,655	7,175,530	2,899,911	40.4%	4,275,619
Services					
Consulting	1,278,700	1,283,700	108,147	8.4%	1,175,553
Insurance	136,370	136,370	151,508	111.1%	(15,138)
Landfill Service Fees	5,280	5,280	342	6.5%	4,938
Maintenance	3,697,440	5,390,445	1,510,332	28.0%	3,880,113
Power	1,300,000	1,300,000	693,497	53.3%	606,503
Shared Services	13,169,045	13,169,045	6,583,021	50.0%	6,586,024
Other	(5,975,405)	(5,975,405)	(3,089,837)	51.7%	(2,885,568)
Total Services	13,611,430	15,309,435	5,957,010	38.9%	9,352,425
Capital Outlay	640,700	795,080	642,606	80.8%	152,474
Escrow	-	-	-	-	-
Capital Improvement Fund	800,000	133,330	133,330	100.0%	-
Debt Service	30,140,310	30,140,310	14,692,344	48.7%	15,447,966
Grand Total	<u>\$ 55,601,960</u>	<u>\$ 56,889,550</u>	<u>\$ 25,947,115</u>	<u>45.6%</u>	<u>\$ 30,942,435</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ (779,430)</u>	<u>\$ 2,139,459</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

SMALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES MARCH 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales					
Sewer / Interceptor Facilities	\$ 58,394,670	\$ 58,394,670	\$ 29,197,344	50.0%	\$ 29,197,326
Water Facilities	2,987,630	2,987,630	701,596	23.5%	2,286,034
Total Sales	61,382,300	61,382,300	29,898,940	48.7%	31,483,360
Other Revenues:					
Pretreatment	1,754,155	1,754,155	877,080	50.0%	877,075
Debt Acquisition	344,830	344,830	172,414	50.0%	172,416
Miscellaneous	728,735	823,415	138,111	16.8%	685,304
Total Other Revenues	2,827,720	2,922,400	1,187,605	40.6%	1,734,795
Interest Income	269,820	269,820	207,889	77.0%	61,931
Grand Total	<u>\$ 64,479,840</u>	<u>\$ 64,574,520</u>	<u>\$ 31,294,434</u>	<u>48.5%</u>	<u>\$ 33,280,086</u>
Expenditures:					
Personnel	\$ 8,878,640	\$ 8,878,640	\$ 4,470,354	50.3%	\$ 4,408,286
Supplies:					
Fuel	87,025	87,025	33,930	39.0%	53,095
Chemicals	2,988,035	2,988,035	1,270,369	42.5%	1,717,666
Other	2,209,830	2,225,505	938,584	42.2%	1,286,921
Total Supplies	5,284,890	5,300,565	2,242,882	42.3%	3,057,683
Services:					
Consulting	2,694,650	2,694,845	515,631	19.1%	2,179,214
Insurance	406,240	406,240	284,941	70.1%	121,299
Landfill Service Fees	1,208,745	1,208,745	618,861	51.2%	589,884
Maintenance	2,615,210	2,582,600	157,199	6.1%	2,425,401
Power	2,451,500	2,451,500	1,200,214	49.0%	1,251,286
Shared Services	13,885,415	13,882,155	7,020,453	50.6%	6,861,702
Other	(3,575,350)	(3,555,350)	(1,957,161)	55.0%	(1,598,189)
Total Services	19,686,410	19,670,735	7,840,137	39.9%	11,830,598
Capital Outlay	623,400	718,080	178,764	24.9%	539,316
Escrow	1,334,740	1,334,740	667,318	50.0%	667,422
Capital Improvement Fund	245,000	245,000	122,498	0	122,502
Debt Service	28,426,760	28,426,760	14,181,368	49.9%	14,245,392
Grand Total	<u>\$ 64,479,840</u>	<u>\$ 64,574,520</u>	<u>\$ 29,703,321</u>	<u>46.0%</u>	<u>\$ 34,871,199</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,591,113</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
MARCH 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Regional Water System					
Revenues	\$ 473,423,880	\$ 473,676,675	\$ 232,505,393	49.1%	\$ 241,171,282
Expenditures	469,388,075	472,766,870	206,991,845	43.8%	265,775,025
Revenue Over / (Under) Expenditures	4,035,805	909,805	25,513,548		
Regional Wastewater System					
Revenues	108,374,210	109,008,680	54,689,619	50.2%	54,319,061
Expenditures	108,374,210	109,008,680	48,474,137	44.5%	60,534,543
Revenue Over / (Under) Expenditures	-	-	6,215,482		
Regional Solid Waste System					
Revenues	45,548,730	46,107,630	28,498,101	61.8%	17,609,529
Expenditures	45,548,730	46,107,630	23,705,736	51.4%	22,401,894
Revenue Over / (Under) Expenditures	-	-	4,792,365		
Upper East Fork Interceptor System					
Revenues	55,601,960	56,110,120	28,086,574	50.1%	28,023,546
Expenditures	55,601,960	56,889,550	25,947,115	45.6%	30,942,435
Revenue Over / (Under) Expenditures	-	(779,430)	2,139,459		
Small Systems - Total					
Revenues	64,479,840	64,574,520	31,294,434	48.5%	33,280,086
Expenditures	64,479,840	64,574,520	29,703,321	46.0%	34,871,199
Revenue Over / (Under) Expenditures	-	-	1,591,113		
Shared Services Fund					
Revenues	79,295,240	81,496,500	42,527,188	52.2%	38,969,312
Expenditures	80,380,680	83,587,545	40,481,590	48.4%	43,105,955
Revenue Over / (Under) Expenditures	(1,085,440)	(2,091,045)	2,045,599		
Little Elm Water Transmission Facilities					
Revenues	-	-	-	0.0%	-
Expenditures	-	-	2,258	0.0%	(2,258)
Revenue Over / (Under) Expenditures	-	-	(2,258)		
Plano Water Transmission Facilities					
Revenues	1,750,055	1,750,055	81,814	4.7%	1,668,241
Expenditures	1,750,055	1,750,055	480,845	27.5%	1,269,210
Revenue Over / (Under) Expenditures	-	-	(399,032)		
Kaufman 4- 1 Water Distribution Facilities					
Revenues	164,500	164,500	82,648	50.2%	81,852
Expenditures	164,500	164,500	40,596	24.7%	123,904
Revenue Over / (Under) Expenditures	-	-	42,052		
Rockwall - Heath Water Storage Facilities					
Revenues	160,845	160,845	119,939	74.6%	40,906
Expenditures	160,845	160,845	79,512	49.4%	81,333
Revenue Over / (Under) Expenditures	-	-	40,427		
Terrell Water Transmission Facilities					
Revenues	743,850	743,850	372,102	50.0%	371,748
Expenditures	743,850	743,850	371,851	50.0%	371,999
Revenue Over / (Under) Expenditures	-	-	251		
Rockwall Water Pump Station Facilities					
Revenues	175,455	175,455	87,823	50.1%	87,632
Expenditures	175,455	175,455	86,814	49.5%	88,641
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 1,008		

FINANCIAL STATEMENTS FOR THE MONTH ENDED: MARCH 31, 2024

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - BY SYSTEM MARCH 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
South Rockwall WWTP					
Revenues	\$ 2,069,335	\$ 2,079,135	\$ 1,039,254	50.0%	\$ 1,039,881
Expenditures	2,069,335	2,079,135	945,000	45.5%	1,134,135
Revenue Over / (Under) Expenditures	-	-	94,255		
North Rockwall WWTP					
Revenues	978,175	985,175	499,240	50.7%	485,935
Expenditures	978,175	984,425	461,303	46.9%	523,122
Revenue Over / (Under) Expenditures	-	750	37,937		
Panther Creek WWTP					
Revenues	11,076,440	11,122,845	5,595,244	50.3%	5,527,601
Expenditures	11,076,440	11,122,845	5,554,439	49.9%	5,568,406
Revenue Over / (Under) Expenditures	-	-	40,805		
Sabine Creek WWTP					
Revenues	6,828,810	6,840,880	3,421,532	50.0%	3,419,348
Expenditures	6,828,810	6,841,405	3,493,939	51.1%	3,347,466
Revenue Over / (Under) Expenditures	-	(525)	(72,406)		
Stewart Creek WWTP					
Revenues	11,873,195	11,873,195	5,949,494	50.1%	5,923,701
Expenditures	11,873,195	11,873,195	5,454,874	45.9%	6,418,321
Revenue Over / (Under) Expenditures	-	-	494,620		
Muddy Creek WWTP					
Revenues	11,361,000	11,361,000	5,692,689	50.1%	5,668,311
Expenditures	11,361,000	11,361,000	5,324,129	46.9%	6,036,871
Revenue Over / (Under) Expenditures	-	-	368,560		
Seis Lagos WWTP					
Revenues	420,565	424,910	216,313	50.9%	208,597
Expenditures	420,565	425,285	204,185	48.0%	221,100
Revenue Over / (Under) Expenditures	-	(375)	12,127		
Farmersville WWTP					
Revenues	832,075	839,075	426,021	50.8%	413,054
Expenditures	832,075	840,200	390,079	46.4%	450,121
Revenue Over / (Under) Expenditures	-	(1,125)	35,942		
Lavon WWTP					
Revenues	583,525	591,585	302,256	51.1%	289,329
Expenditures	583,525	590,310	282,981	47.9%	307,329
Revenue Over / (Under) Expenditures	-	1,275	19,275		
Forney Interceptor System					
Revenues	610,840	610,840	306,683	50.2%	304,157
Expenditures	610,840	610,840	209,961	34.4%	400,879
Revenue Over / (Under) Expenditures	-	-	96,722		
Lower East Fork Interceptor System					
Revenues	2,952,015	2,952,015	1,276,132	43.2%	1,675,883
Expenditures	2,952,015	2,952,015	865,205	29.3%	2,086,810
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 410,927		

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
MARCH 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Muddy Creek Interceptor System					
Revenues	\$ 182,485	\$ 182,485	\$ 91,009	49.9%	\$ 91,476
Expenditures	182,485	182,485	64,434	35.3%	118,051
Revenue Over / (Under) Expenditures	-	-	26,575		
Parker Creek Interceptor System					
Revenues	445,245	445,245	221,135	49.7%	224,110
Expenditures	445,245	445,245	192,171	43.2%	253,074
Revenue Over / (Under) Expenditures	-	-	28,964		
Sabine Creek Interceptor System					
Revenues	358,000	358,000	43,537	12.2%	314,463
Expenditures	358,000	358,000	29,439	8.2%	328,561
Revenue Over / (Under) Expenditures	-	-	14,097		
Buffalo Creek Interceptor System					
Revenues	5,339,530	5,339,530	2,670,587	50.0%	2,668,943
Expenditures	5,339,530	5,339,530	2,517,330	47.1%	2,822,200
Revenue Over / (Under) Expenditures	-	-	153,257		
McKinney Interceptor System					
Revenues	52,975	52,975	26,449	49.9%	26,527
Expenditures	52,975	52,975	9,429	17.8%	43,546
Revenue Over / (Under) Expenditures	-	-	17,020		
Mustang Creek Interceptor System					
Revenues	3,491,660	3,491,660	1,755,638	50.3%	1,736,022
Expenditures	3,491,660	3,491,660	1,690,690	48.4%	1,800,970
Revenue Over / (Under) Expenditures	-	-	64,947		
Parker Creek Parallel Interceptor System					
Revenues	264,340	264,340	132,405	50.1%	131,935
Expenditures	264,340	264,340	123,640	46.8%	140,700
Revenue Over / (Under) Expenditures	-	-	8,765		
Wastewater Pretreatment Program					
Revenues	1,764,925	1,764,925	884,490	50.1%	880,435
Expenditures	1,764,925	1,764,925	828,216	46.9%	936,709
Revenue Over / (Under) Expenditures	-	-	56,274		
Total - All Systems					
Revenues	747,428,620	749,477,625	375,074,121	50.0%	374,403,504
Expenditures	743,392,815	749,347,250	334,822,154	44.7%	414,525,096
Revenue Over / (Under) Expenditures	\$ 4,035,805	\$ 130,375	\$ 40,251,967		

* The Amended Budgets reflect the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND

SECTION

SHARED SERVICES
COMPARATIVE STATEMENT OF NET POSITION
MARCH 31, 2024

	March 31, 2024	September 30, 2023	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 14,285,441	\$ 15,538,642	\$ (1,253,201)
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable	163	-	163
Contracts receivable	30,000	30,000	-
Due from other funds	1,106,648	1,390,395	(283,747)
Prepaid expenses	71,718	785,209	(713,491)
Unbilled receivables	4,903,381	4,903,381	-
Total unrestricted assets	20,397,351	22,647,627	(2,250,276)
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Contracts receivable	-	-	-
Interest receivable	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	2,201,258	(2,201,258)
Total restricted assets	-	2,201,258	(2,201,258)
LONG-TERM ASSETS:			
Net capital assets	29,796,038	29,774,508	21,530
TOTAL ASSETS	50,193,389	54,623,393	(4,430,004)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	29,885,807	29,885,807	-
Deferred loss on refunding	-	-	-
Deferred OPEB outflow	4,305,604	4,305,604	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	34,191,411	34,191,411	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	84,384,800	88,814,804	(4,430,004)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	11,443,560	15,159,818	(3,716,258)
Due to other funds	57,572	2,262,748	(2,205,176)
Customer advance payments	-	89,070	(89,070)
Due to cities	2,045,599	-	2,045,599
Accrued interest - notes	-	-	-
Current portion of notes	-	-	-
Total payable from unrestricted assets	13,546,731	17,511,636	(3,964,905)
Payable from Restricted Assets:			
Accounts payable	-	-	-
Due to other funds	-	-	-
Accrued interest - revenue bonds	-	-	-
Current portion of revenue bonds	-	-	-
Total payable from restricted assets	-	-	-
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	3,527,090	3,527,090	-
Net pension liability	47,586,814	47,586,814	-
Net OPEB liability	7,173,613	7,173,613	-
Lease and SBITA liability	1,565,360	1,565,360	-
Deferred compensation	120,000	135,000	(15,000)
Long-term debt - less current portion	-	-	-
Total long-term liabilities	59,972,877	59,987,877	(15,000)
TOTAL LIABILITIES	73,519,608	77,499,513	(3,979,905)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	1,168,497	1,168,497	-
Deferred OPEB inflow	886,439	886,439	-
Deferred insurance proceeds	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	2,054,936	2,054,936	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	75,574,544	79,554,449	(3,979,905)
NET POSITION:			
Net investment in capital assets	29,796,038	29,774,508	21,530
Restricted for debt service	-	-	-
Unrestricted	(20,985,782)	(20,514,153)	(471,629)
TOTAL NET POSITION	\$ 8,810,256	\$ 9,260,355	\$ (450,099)

1 Unaudited

SHARED SERVICES STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE SIX MONTHS ENDED MARCH 31, 2024

	Current Month	Year to Date
OPERATING REVENUES:		
Service fees	\$ -	-
Deferred charges for services	(1,044,545)	(2,045,599)
Intragovernmental	6,891,487	40,036,422
Insurance premiums	1,174,561	11,265,791
Other operating revenues	2,072	125,615
Total operating revenues	7,023,575	49,382,229
OPERATING EXPENSES:		
Personnel	4,816,963	29,054,395
Claims paid	1,498,983	9,426,600
Administrative charges	(16,880)	353,526
Chemicals	-	32
Other operating supplies	474,577	5,096,250
Electric power	13,818	59,818
Consulting	88,152	792,078
Maintenance	137,295	1,468,461
Shared services	-	-
Other operating services	(435,208)	2,489,587
Total operating expenses excluding depreciation and amortization	6,577,700	48,740,747
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	445,875	641,482
Depreciation/Amortization expense	247,983	1,407,276
Total depreciation and amortization	247,983	1,407,276
OPERATING INCOME (LOSS)	197,892	(765,794)
NONOPERATING REVENUES (EXPENSES):		
Investment income	11,412	88,136
Miscellaneous revenue (expense)	32,408	151,801
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	75,758	75,758
Interest expenses - long term debt	-	-
Total nonoperating revenues (expenses)	119,578	315,695
CHANGE IN NET POSITION	317,470	(450,099)
NET POSITION, BEGINNING BALANCE	8,492,786	9,260,355
NET POSITION, ENDING BALANCE	\$ 8,810,256	\$ 8,810,256

SHARED SERVICES
STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED MARCH 31, 2024

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ -	\$ -
Cash received from other funds	6,481,340	38,299,762
Cash received from (paid to) others	419,696	2,205,113
Cash paid to suppliers for goods and services	(2,816,426)	(22,722,084)
Cash paid for employees for services	(2,868,832)	(17,991,103)
Cash paid to other funds	(8,062)	(47,530)
Net cash provided by operating activities	1,207,716	(255,842)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(764,829)	(1,353,048)
Interest paid on long-term debt	-	-
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Payments on U.S. government contracts	-	-
Payments from (for) bond issue costs	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	(764,829)	(1,353,048)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	-
Purchase of investments	-	-
Interest received	63,563	355,689
Net cash provided by (used for) investing activities	63,563	355,689
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	506,450	(1,253,201)
CASH AND CASH EQUIVALENTS - Beginning of year	13,778,991	15,538,642
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 14,285,441</u>	<u>\$ 14,285,441</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 14,285,441	\$ 14,285,441
Restricted cash and cash equivalents	-	-
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	197,892	(765,794)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	247,983	1,407,276
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(83)	(163)
Prepaid expenses	-	713,491
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Lease and SBITA liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	(57,246)	279,828
Accounts payable, accrued liabilities and developers' deposit	(225,375)	(3,847,009)
Accrued vacation and Accrued sick	-	-
Customer advance payments	-	(89,070)
Due to/from cities	1,044,545	2,045,599
Total adjustments	1,009,824	509,952
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,207,716</u>	<u>\$ (255,842)</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	-	-
Change in fair value of investments	-	-
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WATER

SYSTEM FUND

WATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MARCH 31, 2024

	March 31, 2024	September 30, 2023	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 93,035,037	\$ 79,219,021	\$ 13,816,016
Investments	84,707,295	82,864,953	1,842,342
Interest receivable	-	-	-
Accounts receivable	12,917,403	17,554,155	(4,636,752)
Contracts receivable	-	-	-
Due from other funds	-	8	(8)
Prepaid expenses	6,430,938	6,999,075	(568,137)
Unbilled receivables	-	-	-
Total unrestricted assets	197,090,673	186,637,212	10,453,461
Restricted Assets:			
Cash and cash equivalents	102,426,252	30,243,539	72,182,713
Investments	-	-	-
Interest receivable	954,213	361,765	592,448
Accounts receivable	-	-	-
Due from other funds	-	252,795	(252,795)
Prepaid expenses	500,000	-	500,000
Total restricted assets	103,880,465	30,858,099	73,022,366
TOTAL CURRENT ASSETS	300,971,138	217,495,311	83,475,827
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	689,659,399	208,029,831	481,629,568
Investments	169,638,158	166,441,874	3,196,284
LONG-TERM ASSETS:			
Net capital assets	3,676,066,374	3,670,384,431	5,681,943
TOTAL NONCURRENT ASSETS	4,535,363,931	4,044,856,136	490,507,795
TOTAL ASSETS	4,836,335,069	4,262,351,447	573,983,622
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	8,492,683	8,492,683	-
Deferred loss on refunding	2,048,335	2,103,686	(55,351)
Deferred OPEB outflow	1,125,386	1,125,386	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	11,666,404	11,721,755	(55,351)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	4,848,001,473	4,274,073,202	573,928,271
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	9,740,106	22,178,962	(12,438,856)
Due to other funds	567,367	924,161	(356,794)
Customer advance payments	112,386	12,558,180	(12,445,794)
Due to cities	25,513,548	-	25,513,548
Total payable from unrestricted assets	35,933,407	35,661,303	272,104
Payable from Restricted Assets:			
Accounts payable	58,469,240	75,213,129	(16,743,889)
Due to other funds	-	179,655	(179,655)
Accrued interest on notes	388,852	365,370	23,482
Accrued interest - revenue bonds	8,834,349	7,127,409	1,706,940
Current portion of notes payable	59,000,000	54,000,000	5,000,000
Current portion of revenue bonds	115,540,000	100,215,000	15,325,000
Total payable from restricted assets	242,232,441	237,100,563	5,131,878
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	938,052	938,052	-
Net pension liability	15,573,594	15,573,594	-
Net OPEB liability	1,857,069	1,857,069	-
Lease and SBITA liability	45,318	45,318	-
Long-term debt - less current portion	2,969,350,906	2,459,055,463	510,295,443
Total long-term liabilities	2,987,764,939	2,477,469,496	510,295,443
TOTAL LIABILITIES	3,265,930,787	2,750,231,362	515,699,425
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	158,629	158,629	-
Deferred OPEB inflow	205,404	205,404	-
TOTAL DEFERRED INFLOWS OF RESOURCES	364,033	364,033	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,266,294,820	2,750,595,395	515,699,425
NET POSITION:			
Net investment in capital assets	1,202,012,966	1,240,336,125	(38,323,159)
Restricted for debt service	241,396,416	154,025,770	87,370,646
Unrestricted	138,297,271	129,115,912	9,181,359
TOTAL NET POSITION	\$ 1,581,706,653	\$ 1,523,477,807	\$ 58,228,846

1 Unaudited

WATER SYSTEM

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE SIX MONTHS ENDED MARCH 31, 2024

	Current Month	Year to Date
OPERATING REVENUES:		
Water sales, net of surplus	\$ 34,011,276	\$ 230,275,424
Deferred charges for services	(1,525,744)	(25,513,548)
Other operating revenues	945	266,730
Total operating revenues	<u>32,486,477</u>	<u>205,028,606</u>
OPERATING EXPENSES:		
Personnel	1,397,450	8,575,550
Chemicals	3,136,708	23,045,867
Other operating supplies	505,137	1,956,515
Electric power	1,793,137	10,074,484
Wholesale water purchases	109,238	4,342,073
Consulting	208,826	1,357,177
Maintenance	743,004	5,121,587
Shared services	3,764,774	21,307,969
Other operating services	203,254	5,780,762
Total operating expenses excluding depreciation and amortization	<u>11,861,528</u>	<u>81,561,984</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	20,624,949	123,466,622
Depreciation/amortization expense	<u>7,692,368</u>	<u>46,181,671</u>
Total depreciation and amortization	<u>7,692,368</u>	<u>46,181,671</u>
OPERATING INCOME (LOSS)	<u>12,932,581</u>	<u>77,284,951</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	5,148,209	25,755,619
Miscellaneous revenue (expense)	-	-
Grant Income	-	56,798
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	15,632	(688,335)
Interest expense	<u>(7,715,314)</u>	<u>(44,180,187)</u>
Total nonoperating revenues (expenses)	<u>(2,551,473)</u>	<u>(19,056,105)</u>
CHANGE IN NET POSITION	10,381,108	58,228,846
NET POSITION, BEGINNING BALANCE	<u>1,571,325,545</u>	<u>1,523,477,807</u>
NET POSITION, ENDING BALANCE	<u>\$ 1,581,706,653</u>	<u>\$ 1,581,706,653</u>

WATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED MARCH 31, 2024

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 43,374,868	\$ 240,612,703
Cash received from other funds	-	-
Cash received from (paid to) others	116,926	230,273
Cash paid to suppliers for goods and services	(11,545,450)	(83,648,523)
Cash paid for employees for services	(853,694)	(5,584,532)
Cash paid to other funds	(3,560,039)	(21,414,256)
Net cash provided by operating activities	27,532,611	130,195,665
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	533,473,000
Cash paid for capital assets	(7,008,240)	(71,577,724)
Proceeds from ECP	-	5,000,000
Interest paid on notes	-	(1,164,896)
Interest paid on long-term debt	(47,999,075)	(47,999,075)
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Payments on U.S. government contracts	-	-
Payments from (for) bond issue costs	-	(1,083,000)
Grant Income	-	56,798
Federal program revenues	-	-
Net cash used for capital and related financing activities	(55,007,315)	416,705,103
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	17,889,522	140,169,743
Purchase of investments	(15,539,140)	(143,990,133)
Interest received	4,981,464	24,547,919
Net cash provided by (used for) investing activities	7,331,846	20,727,529
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(20,142,858)	567,628,297
CASH AND CASH EQUIVALENTS - Beginning of year	905,263,546	317,492,391
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 885,120,688</u>	<u>\$ 885,120,688</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 93,035,037	\$ 93,035,037
Restricted cash and cash equivalents	792,085,651	792,085,651
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 12,932,581	\$ 77,284,951
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	7,692,368	46,181,671
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	3,814,540	4,018,116
Prepaid expenses	4,499	68,137
Pension deferred outflows	-	-
OPEB Deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB Deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	208,456	(103,991)
Accounts payable, accrued liabilities and developers' deposit	1,413,826	(10,320,973)
Accrued vacation and Accrued sick	-	-
Customer advance payments	(59,403)	(12,445,794)
Due to/from cities	1,525,744	25,513,548
Total adjustments	14,600,030	52,910,714
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 27,532,611</u>	<u>\$ 130,195,665</u>
NONCASH TRANSACTION DISCLOSURES		
Gain on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	(79,432)
Amortization of bond-related items	(1,119,035)	(6,714,206)
Change in fair value of investments	(322,017)	(2,251,993)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WASTEWATER

SYSTEM FUND

**REGIONAL WASTEWATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MARCH 31, 2024**

	March 31, 2024	September 30, 2023	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 19,335,180	\$ 9,891,209	\$ 9,443,971
Investments	2,447,483	1,691,628	755,855
Accounts receivable	38,555	3,304,488	(3,265,933)
Due from other funds	38,222	81,163	(42,941)
Prepaid expenses	591,164	792,706	(201,542)
Unbilled receivables	1,420,816	1,420,816	-
Total unrestricted assets	23,871,420	17,182,010	6,689,410
Restricted Assets:			
Cash and cash equivalents	28,022,627	17,592,201	10,430,426
Interest receivable	137,624	106,244	31,380
Due from other funds	-	2,774,470	(2,774,470)
Total restricted assets	28,160,251	20,472,915	7,687,336
TOTAL CURRENT ASSETS	52,031,671	37,654,925	14,376,746
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	235,400,004	226,871,150	8,528,854
Investments	33,126,574	78,392,190	(45,265,616)
LONG-TERM ASSETS:			
Net capital assets	824,287,685	802,766,483	21,521,202
TOTAL NONCURRENT ASSETS	1,092,814,263	1,108,029,823	(15,215,560)
TOTAL ASSETS	1,144,845,934	1,145,684,748	(838,814)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	9,532,508	9,532,508	-
Deferred loss on refunding	1,081,858	1,237,103	(155,245)
Deferred OPEB outflow	1,186,757	1,186,757	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	11,801,123	11,956,368	(155,245)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,156,647,057	1,157,641,116	(994,059)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and accrued liabilities	2,740,300	4,390,564	(1,650,264)
Due to other funds	374,165	3,432,912	(3,058,747)
Customer advance payments	8,638,200	5,242,598	3,395,602
Due to cities	6,215,482	-	6,215,482
Total payable from unrestricted assets	17,968,147	13,066,074	4,902,073
Payable from Restricted Assets:			
Accounts payable	21,628,422	37,109,101	(15,480,679)
Due to other funds	-	54,152	(54,152)
Accrued interest on notes	223,607	235,430	(11,823)
Accrued interest - revenue bonds	4,629,399	4,629,399	-
Current portion of notes payable	33,000,000	33,000,000	-
Current portion of revenue bonds	22,525,000	22,525,000	-
Total payable from restricted assets	82,006,428	97,553,082	(15,546,654)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	1,213,709	1,213,709	-
Net pension liability	15,630,263	15,630,263	-
Net OPEB liability	2,005,417	2,005,417	-
Lease and SBITA liability	30,603	30,603	-
Long-term debt - less current portion	831,175,347	832,228,517	(1,053,170)
Total long-term liabilities	850,055,339	851,108,509	(1,053,170)
TOTAL LIABILITIES	950,029,914	961,727,665	(11,697,751)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	543,698	543,698	-
Deferred OPEB inflow	263,090	263,090	-
TOTAL DEFERRED INFLOWS OF RESOURCES	806,788	806,788	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	950,836,702	962,534,453	(11,697,751)
NET POSITION:			
Net investment in capital assets	148,775,194	151,275,318	(2,500,124)
Restricted for debt service	60,099,073	48,682,924	11,416,149
Unrestricted	(3,063,912)	(4,851,579)	1,787,667
TOTAL NET POSITION	\$ 205,810,355	\$ 195,106,663	\$ 10,703,692

1 Unaudited

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE SIX MONTHS ENDED MARCH 31, 2024**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 8,967,671	\$ 53,263,204
Deferred charges for services	\$ (1,167,222)	(6,215,482)
Other Operating revenues	2,049	123,719
Total operating revenue	<u>7,802,498</u>	<u>47,171,441</u>
OPERATING EXPENSES:		
Personnel	1,433,523	8,941,342
Chemicals	286,305	2,562,048
Other operating supplies	715,597	2,817,831
Electric power	304,852	1,813,898
Consulting	21,443	81,391
Maintenance	269,016	837,912
Shared services	1,194,437	7,169,219
Other operating services	585,785	6,333,452
Total operating expenses excluding depreciation and amortization	<u>4,810,958</u>	<u>30,557,093</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	2,991,540	16,614,348
Depreciation/amortization expense	1,330,798	7,919,197
Total depreciation and amortization	<u>1,330,798</u>	<u>7,919,197</u>
OPERATING INCOME (LOSS)	<u>1,660,742</u>	<u>8,695,151</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	1,424,200	8,703,827
Miscellaneous revenue (expense)	-	-
Contributions revenue (expense)	-	-
Gain (loss) on sale of capital assets	63,093	63,093
Interest expense	(1,007,696)	(6,758,379)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>479,597</u>	<u>2,008,541</u>
CHANGE IN NET POSITION	2,140,339	10,703,692
NET POSITION, BEGINNING BALANCE	<u>203,670,016</u>	<u>195,106,663</u>
NET POSITION, ENDING BALANCE	<u>\$ 205,810,355</u>	<u>\$ 205,810,355</u>

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED MARCH 31, 2024**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 9,219,814	\$ 59,964,337
Cash received from other funds	75,697	258,850
Cash received from (paid to) others	64,812	158,536
Cash paid to suppliers for goods and services	(2,106,072)	(18,062,395)
Cash paid for employee services	(835,919)	(5,517,312)
Cash paid to other funds	(1,788,929)	(9,044,837)
Net cash provided by operating activities	4,629,403	27,757,179
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from the issuance of bonds	-	-
Proceeds from ECP	-	-
Cash paid for capital assets	(5,080,503)	(45,026,376)
Interest paid on notes	-	(724,030)
Interest paid on long-term debt	-	(6,944,098)
Principal payments on long-term debt	-	-
Payments for bond issue costs	-	-
Arbitrage Rebate and services	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(5,080,503)	(52,694,504)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	6,152,156	61,587,101
Purchase of investments	(975,937)	(17,496,637)
Interest received	1,467,904	9,250,112
Net cash provided by (used for) investing activities	6,644,123	53,340,576
NET INCREASE (DECREASE) IN CASH	6,193,023	28,403,251
CASH AND CASH EQUIVALENTS - Beginning of year	276,564,788	254,354,560
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 282,757,811</u>	<u>\$ 282,757,811</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 19,335,180	\$ 19,335,180
Restricted cash and cash equivalents	263,422,631	263,422,631
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 1,660,742	\$ 8,695,151
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,330,798	7,919,197
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	234,370	3,234,553
Prepaid expense	-	201,541
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(57,994)	(241,337)
Accounts payable, accrued liabilities and developers' deposits	294,265	(1,663,010)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	3,395,602
Due to/from Cities	1,167,222	6,215,482
Total adjustments	2,968,661	19,062,028
Net cash provided by operating activities	<u>\$ 4,629,403</u>	<u>\$ 27,757,179</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(149,653)	(897,925)
Change in fair value of investments	(73,481)	(579,889)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL SOLID WASTE

SYSTEM FUND

**REGIONAL SOLID WASTE SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MARCH 31, 2024**

	March 31, 2024	September 30, 2023	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 12,699,784	\$ 9,704,952	\$ 2,994,832
Investments	7,577,388	5,144,112	2,433,276
Accounts receivable	279,065	301,930	(22,865)
Due from other funds	448,811	707,066	(258,255)
Prepaid expenses	13,073	451,078	(438,005)
Unbilled receivables	1,023,545	1,023,545	-
Total unrestricted assets	22,041,666	17,332,683	4,708,983
Restricted Assets:			
Cash and cash equivalents	3,273,536	1,044,900	2,228,636
Interest receivable	30,829	4,649	26,180
Due from other funds	-	2,058,900	(2,058,900)
Unbilled receivables	9,482,010	9,482,010	-
Total restricted assets	12,786,375	12,590,459	195,916
TOTAL CURRENT ASSETS	34,828,041	29,923,142	4,904,899
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	36,931,449	54,023,093	(17,091,644)
Investments	16,697,766	4,038,170	12,659,596
LONG-TERM ASSETS:			
Net capital assets	131,532,351	125,508,292	6,024,059
TOTAL NONCURRENT ASSETS	185,161,566	183,569,555	1,592,011
TOTAL ASSETS	219,989,607	213,492,697	6,496,910
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	8,379,759	8,379,759	-
Deferred loss on refundings	611,546	683,834	(72,288)
Deferred OPEB outflow	916,884	916,884	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	9,908,189	9,980,477	(72,288)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	229,897,796	223,473,174	6,424,622
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,656,331	3,035,870	(1,379,539)
Due to other funds	14,404	2,080,986	(2,066,582)
Customer advance payments	2,200,045	1,140,321	1,059,724
Due to cities	4,792,365	-	4,792,365
Total payable from unrestricted assets	8,663,145	6,257,177	2,405,968
Payable from Restricted Assets:			
Accounts payable	19,453,469	19,099,854	353,615
Accrued landfill closure and post-closure care cost	6,646,320	6,646,320	-
Accrued interest payable on revenue bonds	265,773	287,735	(21,962)
Current portion of revenue bonds	4,635,000	4,635,000	-
Total payable from restricted assets	31,000,562	30,668,909	331,653
LONG-TERM LIABILITIES:			
Accrued landfill closure costs	2,835,690	2,835,690	-
Accrued vacation and sick - less current portion	879,609	879,609	-
Net Pension liability	13,392,827	13,392,827	-
Net OPEB liability	1,558,690	1,558,690	-
Lease and SBITA liability	9,427	9,427	-
Long-term debt - less current portion	75,150,824	75,440,460	(289,636)
Total long-term liabilities	93,827,067	94,116,703	(289,636)
TOTAL LIABILITIES	133,490,774	131,042,789	2,447,985
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	539,840	539,840	-
Deferred OPEB inflow	221,816	221,816	-
TOTAL DEFERRED INFLOWS OF RESOURCES	761,656	761,656	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	134,252,430	131,804,445	2,447,985
NET POSITION:			
Net investment in capital assets	80,998,644	81,725,580	(726,936)
Restricted for debt service	8,573,767	6,173,209	2,400,558
Unrestricted	6,072,955	3,769,940	2,303,015
TOTAL NET POSITION	\$ 95,645,366	\$ 91,668,729	\$ 3,976,637

1 Unaudited

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE SIX MONTHS ENDED MARCH 31, 2024**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 3,875,755	\$ 20,829,466
Deferred charges for services	(6,315,454)	(4,792,365)
Other operating revenues	213,057	1,351,198
Total operating revenue	(2,226,642)	17,388,299
OPERATING EXPENSES:		
Personnel	1,195,969	7,282,530
Chemicals	43,750	65,538
Other operating supplies	441,136	2,578,749
Electric power	22,653	122,038
Consulting	31,264	136,592
Maintenance	84,557	426,045
Shared services	347,140	2,067,574
Other operating services	(86,979)	2,076,631
Total operating expenses excluding depreciation/amortization	2,079,490	14,755,697
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	(4,306,132)	2,632,602
Depreciation/Amortization expense	622,208	3,639,085
Total depreciation/amortization	622,208	3,639,085
OPERATING INCOME (LOSS)	(4,928,340)	(1,006,483)
NONOPERATING REVENUES (EXPENSES)		
Investment income	247,691	1,505,004
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	4,965,213	4,965,213
Interest expense - long term debt	(229,549)	(1,487,097)
Total nonoperating revenue (expenses)	4,983,355	4,983,120
CHANGE IN NET POSITION	55,015	3,976,637
NET POSITION, BEGINNING BALANCE	95,590,351	91,668,729
NET POSITION, ENDING BALANCE	\$ 95,645,366	\$ 95,645,366

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED MARCH 31, 2024**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 3,363,328	\$ 20,363,412
Cash received from other funds	718,209	2,351,248
Cash received from (paid to) others	277,283	1,188,360
Cash paid to suppliers for goods and services	(1,306,805)	(9,363,352)
Cash paid for employee services	(781,460)	(4,679,564)
Cash paid to other funds	(343,354)	(2,069,690)
Net cash provided by operating activities	1,927,201	7,790,414
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	3,949,110	(4,840,479)
Interest paid on long-term debt	(1,726,406)	(1,726,406)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	2,222,704	(6,566,885)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	2,164,134	9,210,838
Purchases of investments	(1,945,000)	(24,163,547)
Interest received	291,810	1,861,004
Net cash provided by (used for) investing activities	510,944	(13,091,705)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	4,660,849	(11,868,176)
CASH AND CASH EQUIVALENTS - Beginning of year	48,243,920	64,772,945
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 52,904,769</u>	<u>\$ 52,904,769</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 12,699,784	\$ 12,699,784
Restricted cash and cash equivalents	40,204,985	40,204,985
PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ (4,928,340)	\$ (1,006,483)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	622,208	3,639,085
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	45,542	(3,315)
Prepaid expense	-	438,005
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	2,028	250,573
Accounts payable, accrued liabilities and developers' deposits	(129,691)	(1,379,540)
Accrued vacation and Accrued sick	-	-
Landfill liability	-	-
Customers advance payments	-	1,059,724
Due to Cities	6,315,454	4,792,365
Total adjustments	6,855,541	8,796,897
Net cash provided by operating activities	<u>\$ 1,927,201</u>	<u>\$ 7,790,414</u>
NONCASH TRANSACTION DISCLOSURES		
Change in landfill liability	\$ -	\$ -
Gain (loss) on disposal of capital assets	563,567	563,567
Interest capitalized on construction	-	-
Amortization of bond-related items	(36,224)	(217,348)
Change in fair value of investments	(6,419)	(48,045)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

UPPER EAST FORK

INTERCEPTOR SYSTEM

UPPER EAST FORK INTERCEPTOR SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MARCH 31, 2024

	March 31, 2024	September 30, 2023 ¹	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 10,584,061	\$ 7,621,598	\$ 2,962,463
Investments	1,462,958	1,739,507	(276,549)
Accounts receivable	808	991,414	(990,606)
Due from other funds	3,851	13,401	(9,550)
Prepaid expenses	99,125	133,254	(34,129)
Unbilled receivables	221,939	221,939	-
Total unrestricted assets	12,372,742	10,721,113	1,651,629
Restricted Assets:			
Cash and cash equivalents	19,050,835	10,668,888	8,381,947
Interest receivable	98,259	84,789	13,470
Due from other funds	-	1,658,162	(1,658,162)
Total restricted assets	19,149,094	12,411,839	6,737,255
TOTAL CURRENT ASSETS	31,521,836	23,132,952	8,388,884
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	60,618,112	60,453,461	164,651
Investments	22,388,922	36,018,888	(13,629,966)
LONG-TERM ASSETS:			
Net capital assets	494,105,501	469,475,184	24,630,317
TOTAL NONCURRENT ASSETS	577,112,535	565,947,533	11,165,002
TOTAL ASSETS	608,634,371	589,080,485	19,553,886
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension inflow	1,388,804	1,388,804	-
Deferred loss on refundings	995,477	1,132,070	(136,593)
Deferred OPEB inflow	225,385	225,385	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,609,666	2,746,259	(136,593)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	611,244,037	591,826,744	19,417,293
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,744,293	2,684,712	(940,419)
Due to other funds	57,068	1,759,651	(1,702,583)
Customer advance payments	4,351,595	2,001,368	2,350,227
Due to cities	2,139,459	-	2,139,459
Total payable from unrestricted assets	8,292,415	6,445,731	1,846,684
Payable from Restricted Assets:			
Accounts payable	11,263,045	12,925,221	(1,662,176)
Due to other funds	-	67,281	(67,281)
Accrued interest on notes	172,896	121,282	51,614
Accrued interest - revenue bonds	4,172,906	4,172,906	-
Current portion of notes payable	31,000,000	17,000,000	14,000,000
Current portion of revenue bonds	16,095,000	16,095,000	-
Total payable from restricted assets	62,703,847	50,381,690	12,322,157
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	195,563	195,563	-
Net pension liability	2,332,215	2,332,215	-
Net OPEB Liability	371,605	371,605	-
Long-term debt - less current portion	359,397,886	360,624,638	(1,226,752)
Total long-term liabilities	362,297,269	363,524,021	(1,226,752)
TOTAL LIABILITIES	433,293,531	420,351,442	12,942,089
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(21,032)	(21,032)	-
Deferred OPEB inflow	34,908	34,908	-
TOTAL DEFERRED INFLOWS OF RESOURCES	13,876	13,876	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	433,307,407	420,365,318	12,942,089
NET POSITION:			
Net investment in capital assets	141,787,652	143,955,822	(2,168,170)
Restricted for debt service	33,367,721	24,529,292	8,838,429
Unrestricted	2,781,257	2,976,312	(195,055)
TOTAL NET POSITION	\$ 177,936,630	\$ 171,461,426	\$ 6,475,204

1 Unaudited

UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE SIX MONTHS ENDED MARCH 31, 2024

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 4,583,041	\$ 27,116,240
Deferred charges for services	206,646	(2,139,459)
Other operating revenues	4,077	8,770
Total operating revenue	<u>4,793,764</u>	<u>24,985,551</u>
OPERATING EXPENSES:		
Personnel	278,432	1,621,914
Chemicals	574,030	2,437,906
Other operating supplies	52,131	462,006
Electric power	142,913	693,497
Consulting	33,906	108,146
Maintenance	700,734	1,510,332
Shared services	585,198	3,434,414
Other operating services	(65,514)	1,207,847
Total operating expenses excluding depreciation/amortization	<u>2,301,830</u>	<u>11,476,062</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	<u>2,491,934</u>	<u>13,509,489</u>
Depreciation/Amortization expense	748,401	4,469,694
Total depreciation/amortization	<u>748,401</u>	<u>4,469,694</u>
OPERATING INCOME (LOSS)	<u>1,743,533</u>	<u>9,039,795</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	504,519	3,047,349
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	14,846	14,846
Interest expense	(869,184)	(5,626,786)
Total nonoperating revenue (expenses)	<u>(349,819)</u>	<u>(2,564,591)</u>
CHANGE IN NET POSITION	<u>1,393,714</u>	<u>6,475,204</u>
NET POSITION, BEGINNING BALANCE	<u>176,542,916</u>	<u>171,461,426</u>
NET POSITION, ENDING BALANCE	<u>\$ 177,936,630</u>	<u>\$ 177,936,630</u>

**UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED MARCH 31, 2024**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 4,760,809	\$ 30,455,966
Cash received from other funds	4,009	28,592
Cash received from (paid to) others	18,916	23,561
Cash paid to suppliers for goods and services	(1,332,251)	(8,225,483)
Cash paid for employee services	(173,562)	(1,039,877)
Cash paid to other funds	(532,351)	(3,237,129)
Net cash provided by operating activities	2,745,570	18,005,630
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of bonds	-	-
Proceeds from ECP	5,000,000	14,000,000
Cash paid for capital assets	(8,887,322)	(30,882,514)
Interest paid on notes	-	(405,973)
Interest paid on long-term debt	-	(6,259,359)
Principal payments on long-term debt	-	-
Payments for bond issue costs	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	(3,887,322)	(23,547,846)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	6,620,634	29,862,453
Purchases of investments	(1,938,086)	(15,911,471)
Interest received	617,473	3,100,295
Net cash provided by (used for) investing activities	5,300,021	17,051,277
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	4,158,269	11,509,061
CASH AND CASH EQUIVALENTS - Beginning of year	86,094,739	78,743,947
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 90,253,008</u>	<u>\$ 90,253,008</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 10,584,061	\$ 10,584,061
Restricted cash and cash equivalents	79,668,947	79,668,947
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 1,743,533	\$ 9,039,795
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	748,401	4,469,694
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	177,930	977,135
Prepaid expense	-	34,129
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	12,366	(34,872)
Account payable, accrued liabilities and developers' deposits	269,986	(969,937)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	2,350,227
Due to Cities	(206,646)	2,139,459
Total adjustments	1,002,037	8,965,835
Net cash provided by operating activities	<u>\$ 2,745,570</u>	<u>\$ 18,005,630</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(181,693)	(1,090,160)
Change in fair value of investments	(20,094)	(201,044)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets/liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SMALL SYSTEMS

SECTION

SMALL SYSTEMS
COMPARATIVE STATEMENT OF NET POSITION
MARCH 31, 2024

	March 31, 2024	September 30, 2023	1 Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 19,076,915	\$ 14,596,417	\$ 4,480,498
Investments	-	-	-
Accounts receivable	1,666,343	2,170,950	(504,607)
Due from other funds	27,518	38,211	(10,693)
Prepaid expenses	331,365	411,516	(80,151)
Unbilled receivables	422,199	422,199	-
Total unrestricted assets	21,524,340	17,639,293	3,885,047
Restricted Assets:			
Cash and cash equivalents	19,569,172	10,405,048	9,164,124
Investments	-	-	-
Interest receivable	171,001	100,840	70,161
Due from other funds	-	2,040,456	(2,040,456)
Total restricted assets	19,740,173	12,546,344	7,193,829
TOTAL CURRENT ASSETS	41,264,513	30,185,637	11,078,876
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	84,036,414	66,660,866	17,375,548
Investments	35,902,806	64,051,018	(28,148,212)
LONG-TERM ASSETS:			
Net capital assets	303,391,981	286,582,592	16,809,389
TOTAL NONCURRENT ASSETS	423,331,201	417,294,476	6,036,725
TOTAL ASSETS	464,595,714	447,480,113	17,115,601
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	4,372,683	4,372,683	-
Deferred loss on refunding	603,871	712,831	(108,960)
Deferred OPEB outflow	623,686	623,686	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	5,600,240	5,709,200	(108,960)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	470,195,954	453,189,313	17,006,641
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	8,078,447	7,624,445	454,002
Due to other funds	227,919	2,429,864	(2,201,945)
Customer advance payments	6,777,658	2,224,495	4,553,163
Current notes payable	-	-	-
Due to cities	1,591,111	-	1,591,111
Total payable from unrestricted assets	16,675,135	12,278,804	4,396,331
Payable from Restricted Assets:			
Accounts payable	3,489,172	6,927,727	(3,438,555)
Due to other funds	-	24,875	(24,875)
Accrued interest - revenue bonds	3,455,869	3,455,871	(2)
Current portion of revenue bonds	13,605,000	13,605,000	-
Total payable from restricted assets	20,550,041	24,013,473	(3,463,432)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	434,100	434,100	-
Net pension liability	7,140,889	7,140,889	-
Net OPEB liability	1,036,477	1,036,477	-
Lease and SBITA liability	31,119	31,119	-
Long-term debt - less current portion	299,007,117	290,321,385	8,685,732
Total long-term liabilities	307,649,702	298,963,970	8,685,732
TOTAL LIABILITIES	344,874,878	335,256,247	9,618,631
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	53,977	53,977	-
Deferred OPEB inflow	126,146	126,146	-
Deferred Grant Income	1,000,000	1,000,000	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,180,123	1,180,123	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	346,055,001	336,436,370	9,618,631
NET POSITION:			
Net investments in capital assets	84,947,301	87,203,475	(2,256,174)
Restricted for debt service	39,170,758	29,014,909	10,155,849
Unrestricted	22,894	534,559	(511,665)
TOTAL NET POSITION	\$ 124,140,953	\$ 116,752,943	\$ 7,388,010

1 Unaudited

SMALL SYSTEMS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE SIX MONTHS ENDED MARCH 31, 2024

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 5,129,340	\$ 30,776,021
Deferred charges for services	(136,018)	(1,591,111)
Other operating revenues	28,746	213,163
Total operating revenue	<u>5,022,068</u>	<u>29,398,073</u>
OPERATING EXPENSES:		
Personnel	717,756	4,470,353
Chemicals	206,561	1,270,371
Other operating supplies	245,891	972,514
Electric power	273,723	1,200,214
Consulting	12,266	515,632
Maintenance	29,097	157,198
Shared Services	674,991	4,056,883
Other operating services	732,372	4,420,607
Total operating expenses excluding depreciation and amortization	<u>2,892,657</u>	<u>17,063,772</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	2,129,411	12,334,301
Depreciation/Amortization expense	705,062	4,228,182
Total depreciation and amortization	<u>705,062</u>	<u>4,228,182</u>
OPERATING INCOME (LOSS)	<u>1,424,349</u>	<u>8,106,119</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	664,092	3,999,794
Contributions in aid of construction	-	-
Miscellaneous revenue (expense)	-	-
Grant Income	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	2,682	2,682
Interest expense - long term debt	(786,765)	(4,720,585)
Total nonoperating revenue (expenses)	<u>(119,991)</u>	<u>(718,109)</u>
CHANGE IN NET POSITION	<u>1,304,358</u>	<u>7,388,010</u>
NET POSITION, BEGINNING BALANCE	<u>122,836,595</u>	<u>116,752,943</u>
NET POSITION, ENDING BALANCE	<u>\$ 124,140,953</u>	<u>\$ 124,140,953</u>

SMALL SYSTEMS
STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED MARCH 31, 2024

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 4,167,246	\$ 35,911,117
Cash received from other funds	-	-
Cash received from (paid to) others	2,688	43,406
Cash paid to suppliers for goods and services	(1,358,641)	(8,914,862)
Cash paid for employee services	(424,422)	(2,795,135)
Cash paid to other funds	(1,046,520)	(5,125,011)
Net cash provided by operating activities	<u>1,340,351</u>	<u>19,119,515</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	9,544,153	9,544,153
Cash paid for capital assets	(4,561,271)	(24,528,678)
Loan from Water	-	-
Interest paid on long-term debt	-	(5,183,804)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	(286,244)	(286,244)
Grant Income	-	-
Net cash used for capital and related financing activities	<u>4,696,638</u>	<u>(20,454,573)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	4,215,169	50,243,832
Purchase of investments	(1,944,961)	(22,625,426)
Interest received	680,089	4,736,822
Net cash provided by (used for) investing activities	<u>2,950,297</u>	<u>32,355,228</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>8,987,286</u>	<u>31,020,170</u>
CASH AND CASH EQUIVALENTS - Beginning of year	113,695,215	91,662,331
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 122,682,501</u>	<u>\$ 122,682,501</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 19,076,915	\$ 19,076,915
Restricted cash and cash equivalents	103,605,586	103,605,586
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 1,424,349	8,106,119
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	705,062	4,228,182
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(963,025)	434,446
Prepaid expense	-	80,150
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(92,211)	(150,794)
Accts payable, accrued liabilities and developers deposits	185,570	277,140
Accrued vacation and Accrued sick	-	-
Customers advance payments	(55,412)	4,553,161
Due to Cities	136,018	1,591,111
Total adjustments	<u>(83,998)</u>	<u>11,013,396</u>
Net cash provided by operating activities	<u>\$ 1,340,351</u>	<u>\$ 19,119,515</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(77,201)	(463,215)
Change in fair value of investments	(32,261)	(242,031)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SCHEDULES OF CASH

AND INVESTMENTS

SCHEDULE OF CASH AND INVESTMENTS

MARCH 31, 2024

		INVESTMENTS	
FUND	CASH	AT COST	TOTAL
CONSTRUCTION FUNDS:			
Regional Water System - Capital Improvement Fund	\$ -	\$ 103,139,855	\$ 103,139,855
Regional Water System - 2016	-	-	-
Regional Water System - 2017 SWIFT - LBCR	-	1,059,538	1,059,538
Regional Water System - 2017 SWIFT - TRT & DIST	-	717,657	717,657
Regional Water System - 2018 SWIFT - LBCR	-	665,569	665,569
Regional Water System - 2018 SWIFT - TRT & DIST	-	6,754,877	6,754,877
Regional Water System - 2018A SWIFT - LBCR	-	5,402,901	5,402,901
Regional Water System - 2018A SWIFT - TRT & DIST	-	11,896,938	11,896,938
Regional Water System - 2019 SWIFT - LBCR	-	18,935,217	18,935,217
Regional Water System - 2019 SWIFT - TRT & DIST	-	43,957	43,957
Regional Water System - 2019 SWIFT - CNST/ESC	-	24,457,280	24,457,280
Regional Water System - 2023 SWIFT - CNST/ESC	-	517,593,122	517,593,122
Regional Water System - 2019	-	25,291,356	25,291,356
Regional Water System - 2021	-	12,625,166	12,625,166
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	26,348,194	26,348,194
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	16,132,317	16,132,317
Regional Wastewater System - Capital Improvement Fund	(330)	4,662,973	4,662,643
Regional Wastewater System - 2016	-	-	-
Regional Wastewater System - 2017	-	92,738	92,738
Regional Wastewater System - 2018	-	190,400	190,400
Regional Wastewater System - 2019	-	1,787,035	1,787,035
Regional Wastewater System - 2020A	0	4,170,873	4,170,874
Regional Wastewater System - 2021A	-	1,667,419	1,667,419
Regional Wastewater System - 2020 CWSRF	330	123,111,872	123,112,202
Regional Wastewater System - 2021 CWSRF	-	253,981	253,981
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	55,892,254	55,892,254
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	37,504,339	37,504,339
Regional Solid Waste System - Capital Improvement Fund	-	17,833,615	17,833,615
Regional Solid Waste System - 2022	-	2,532,163	2,532,163
Regional Solid Waste System - 2023	-	26,236,130	26,236,130
Upper East Fork Interceptor System - Capital Improvement Fund	-	7,730,616	7,730,616
Upper East Fork Interceptor System - 2016	-	-	-
Upper East Fork Interceptor System - 2017	-	1,730,337	1,730,337
Upper East Fork Interceptor System - 2018	-	4,748,650	4,748,650
Upper East Fork Interceptor System - 2019	-	15,877,035	15,877,035
Upper East Fork Interceptor System - 2020	-	23,926,451	23,926,451
Upper East Fork Interceptor System - 2021	-	8,554,489	8,554,489
Buffalo Creek Interceptor - Capital Improvement Fund	-	69,653	69,653
Buffalo Creek Interceptor - 2019	-	227,834	227,834
Buffalo Creek Interceptor - 2020	-	2,613,501	2,613,501
Buffalo Creek Interceptor - 2024	-	8,602,136	8,602,136
Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC	-	1,078,171	1,078,171
Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC	-	39,126,509	39,126,509
Mckinney Interceptor - Capital Improvement Fund	-	51,163	51,163
Muddy Creek Wastewater Treatment Plant - Capital Improvement Fund	-	306,093	306,093
Muddy Creek Wastewater Treatment Plant - 2019	-	78,096	78,096
Muddy Creek Wastewater Treatment Plant - 2021	-	3,106,147	3,106,147
Mustang Creek Interceptor - Capital Improvement Fund	-	446,612	446,612
Mustang Creek Interceptor - 2019	0	16,536	16,536
Mustang Creek Interceptor - 2020	-	979,342	979,342
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	889,515	889,515
Panther Creek Wastewater Treatment Plant - 2020	28	365,420	365,447
Parker Creek Wastewater Interceptor System - Capital Improvement Fund	-	499,783	499,783
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	2,872	2,872
Parker Creek Parallel WW Interceptor System - 2016	-	6,102	6,102
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	5,046	5,046
Sabine Creek Wastewater Treatment Plant - 2020	-	1,336	1,336
Sabine Creek Wastewater Treatment Plant - 2022	-	38,839,778	38,839,778
Sabine Creek Wastewater Interceptor System - Capital Improvement Fund	-	113,791	113,791
Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund	-	2,339,483	2,339,483
TOTAL	\$ 28	\$ 1,209,332,232	\$ 1,209,332,260

FINANCIAL STATEMENTS FOR THE MONTH ENDED: MARCH 31, 2024

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS MARCH 31, 2024

FUND	CASH	INVESTMENTS	
		AT COST	TOTAL
CONSTRUCTION FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 3,221,007	\$ 3,221,007
Regional Wastewater System - ECP	-	1,211,608	1,211,608
Upper East Fork Interceptor - ECP	-	2,771,366	2,771,366
TOTAL	\$ -	\$ 7,203,982	\$ 7,203,982
TOTAL CONSTRUCTION FUNDS:	\$ 28.08	\$ 1,216,536,214	\$ 1,216,536,242
INTEREST AND SINKING FUNDS:			
Regional Water System	\$ -	\$ 102,012,010	\$ 102,012,010
Regional Wastewater System	-	27,787,389	27,787,389
Regional Solid Waste System	-	3,273,536	3,273,536
Upper East Fork Interceptor System	-	19,050,835	19,050,835
Buffalo Creek Interceptor	-	2,582,637	2,582,637
Little Elm Water Transmission Facilities	-	-	-
Lower East Fork Interceptor	-	1,051,167	1,051,167
Muddy Creek Interceptor	-	2,549	2,549
Muddy Creek Wastewater Treatment Plant	-	4,232,584	4,232,584
Mustang Creek Interceptor System	-	2,049,876	2,049,876
Panther Creek Wastewater Treatment Plant	-	3,353,413	3,353,413
Parker Creek Interceptor	-	-	-
Parker Creek Parallel Interceptor	-	139,501	139,501
Rockwall - Heath Water Storage Facilities	-	155,109	155,109
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	187,501	187,501
Rockwall Water Pump Station Facilities	-	139,317	139,317
Sabine Creek Interceptor	-	-	-
Sabine Creek Wastewater Treatment Plant	-	2,023,304	2,023,304
Stewart Creek West Wastewater Treatment Plant - 2015	-	3,141,486	3,141,486
Terrell Water Transmission Facilities	-	510,728	510,728
TOTAL	\$ -	\$ 171,692,942	\$ 171,692,942
INTEREST AND SINKING FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 414,242	\$ 414,242
Regional Wastewater System - ECP	-	235,238	235,238
TOTAL	\$ -	\$ 649,480	\$ 649,480
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 172,342,422	\$ 172,342,422
DEBT SERVICE RESERVE FUNDS:			
Regional Water System	\$ -	\$ 148,234,841	\$ 148,234,841
Regional Wastewater System	-	37,213,110	37,213,110
Regional Solid Waste System	-	5,537,485	5,537,485
Upper East Fork Interceptor System	-	18,633,098	18,633,098
Buffalo Creek Interceptor	-	4,123,047	4,123,047
Little Elm Water Transmission Facilities	-	-	-
Lower East Fork Interceptor	-	1,347,900	1,347,900
Muddy Creek Interceptor	-	278,613	278,613
Muddy Creek Wastewater Treatment Plant	-	1,486,217	1,486,217
Mustang Creek Interceptor System	-	1,728,645	1,728,645
Panther Creek Wastewater Treatment Plant	-	1,669,055	1,669,055
Parker Creek Interceptor	-	-	-
Parker Creek Parallel Interceptor	-	208,169	208,169
Rockwall - Heath Water Storage Facilities	-	236,882	236,882
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	252,770	252,770
Rockwall Water Pump Station Facilities	-	173,844	173,844
Sabine Creek Interceptor	-	-	-
Sabine Creek Wastewater Treatment Plant	-	5,798,052	5,798,052
Stewart Creek West Wastewater Treatment Plant - 2015	-	4,944,869	4,944,869
Terrell Water Transmission Facilities	-	771,634	771,634
TOTAL	\$ -	\$ 232,638,230	\$ 232,638,230

SCHEDULE OF CASH AND INVESTMENTS

MARCH 31, 2024

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS:			
Regional Wastewater System - 2020 CWSRF	\$ -	\$ 751,536	\$ 751,536
Regional Wastewater System - 2021 CWSRF	-	272,361	272,361
TOTAL	\$ -	\$ 1,023,896	\$ 1,023,896
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	\$ -	\$ 460,364	\$ 460,364
Regional Water System - Contingency	-	43,322,267	43,322,267
Regional Wastewater System	-	4,751,497	4,751,497
Regional Solid Waste System	-	1,408,872	1,408,872
Upper East Fork Interceptor System	-	2,804,367	2,804,367
Buffalo Creek Interceptor	-	175,254	175,254
Farmersville Wastewater Treatment Plant	-	21,968	21,968
Forney Interceptor	-	19,847	19,847
Kaufman Four - One Water Distribution Facilities	-	64,787	64,787
Lavon Wastewater Treatment Plant	-	30,214	30,214
Little Elm Water Transmission Facilities	-	-	-
Lower East Fork Interceptor	-	27,535	27,535
McKinney Interceptor	-	16,858	16,858
Muddy Creek Interceptor	-	46,161	46,161
Muddy Creek Wastewater Treatment Plant	-	17,791	17,791
Mustang Creek Interceptor	-	11,523	11,523
Panther Creek Wastewater Treatment Plant	-	353,050	353,050
Parker Creek Interceptor	-	30,139	30,139
Parker Creek Parallel Interceptor	-	35,227	35,227
Plano Water Transmission Facilities	-	78,994	78,994
Rockwall North (Squabble) Wastewater Treatment Plant	-	1,570	1,570
Rockwall South (Buffalo) Wastewater Treatment Plant	-	81,544	81,544
Sabine Creek Interceptor	-	42,903	42,903
Sabine Creek Wastewater Treatment Plant	-	133,837	133,837
Seis Lagos Wastewater Treatment Plant	-	18,547	18,547
Stewart Creek West Wastewater Treatment Plant	-	99,758	99,758
TOTAL	\$ -	\$ 54,054,876	\$ 54,054,876
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	\$ -	\$ 17,748,287	\$ 17,748,287
TOTAL	\$ -	\$ 17,748,287	\$ 17,748,287
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	\$ -	\$ 492,268	\$ 492,268
Upper East Fork Interceptor System	-	1,139,893	1,139,893
Buffalo Creek Interceptor	-	1,395,046	1,395,046
Farmersville Wastewater Treatment Plant	-	9,570	9,570
Forney Interceptor	-	764,815	764,815
Lavon Wastewater Treatment Plant	-	13,219	13,219
Lower East Fork Interceptor	-	947,141	947,141
McKinney Interceptor	-	353,654	353,654
Muddy Creek Interceptor	-	408,058	408,058
Muddy Creek Wastewater Treatment Plant	-	148,921	148,921
Mustang Creek Interceptor	-	744,963	744,963
Panther Creek Wastewater Treatment Plant	-	328,964	328,964
Parker Creek Interceptor	-	575,375	575,375
Parker Creek Parallel Interceptor	-	127,093	127,093
Rockwall South (Buffalo) Wastewater Treatment Plant	-	198,334	198,334
Sabine Creek Interceptor	-	506,195	506,195
Sabine Creek Wastewater Treatment Plant	-	228,535	228,535
Seis Lagos Wastewater Treatment Plant	-	6,720	6,720
Stewart Creek West Wastewater Treatment Plant	-	474,644	474,644
TOTAL	\$ -	\$ 8,863,408	\$ 8,863,408

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS MARCH 31, 2024

FUND	CASH	INVESTMENTS AT COST	TOTAL
SUPPORT SERVICES CONTINGENCY:			
Support Services	\$ -	\$ 4,440,557	\$ 4,440,557
TOTAL	\$ -	\$ 4,440,557	\$ 4,440,557
TOTAL ESCROW FUNDS:	\$ -	\$ 85,107,128	\$ 85,107,128
OPERATING FUNDS:			
Support Services	\$ 3,584,074	\$ 870,065	\$ 4,454,138
Regional Water System	3,913,806	69,937,075	73,850,880
Regional Wastewater System	3,601,346	13,011,779	16,613,126
Regional Solid Waste System	2,412,041	-	2,412,041
Upper East Fork Interceptor System	3,599,410	3,423,760	7,023,170
Buffalo Creek Interceptor	820	607,545	608,365
Farmersville Wastewater Treatment Plant	-	133,317	133,317
Forney Interceptor	68	150,322	150,390
Kaufman Four - One Water Distribution Facilities	9	44,115	44,125
Lavon Wastewater Treatment Plant	17	100,941	100,958
Little Elm Water Transmission Facilities	10,964	-	10,964
Lower East Fork Interceptor	292	623,718	624,010
McKinney Interceptor	9	21,406	21,415
Muddy Creek Interceptor	10	23,402	23,412
Muddy Creek Wastewater Treatment Plant	107	55,866	55,973
Mustang Creek Interceptor System	604	357,341	357,945
Panther Creek Wastewater Treatment Plant	28	1,132,251	1,132,278
Parker Creek Interceptor	44	62,099	62,144
Parker Creek Parallel Interceptor	35	30,898	30,933
Plano Water Transmission Facilities	-	1,270,475	1,270,475
Rockwall - Heath Water Storage Facilities	42	60,192	60,234
Rockwall North (Squabble) Wastewater Treatment Plant	79	154,622	154,701
Rockwall South (Buffalo) Wastewater Treatment Plant	115	314,817	314,932
Rockwall Water Pump Station Facilities	31	15,542	15,573
Sabine Creek Interceptor	-	14,137	14,137
Sabine Creek Wastewater Treatment Plant	160	308,027	308,187
Seis Lagos Wastewater Treatment Plant	58	64,215	64,273
Stewart Creek West Wastewater Treatment Plant	133	1,598,679	1,598,812
Terrell Water Transmission Facilities	0	62,027	62,027
Small Wastewater Treatment Plants	(25,607)*	-	(25,607)
Wastewater Pretreatment Program	97	249,270	249,367
Insurance	159,154	5,231,592	5,390,746
TOTAL	\$ 17,257,947	\$ 99,929,495	\$ 117,187,443
GRAND TOTAL	\$ 17,257,976 *	\$ 1,807,577,385	\$ 1,824,835,360

* Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

CONSTRUCTION FUNDS	TOTAL CASH AND INVESTMENTS	ENCUMBERED BALANCE	UNENCUMBERED BALANCE	FUTURE TRANSFERS IN	FUTURE CONTRACT AWARDS	ESTIMATED UNENCUMBERED BALANCE
	(A)	(B)	(C) = (A-B)	(D)	(E)	(F) = (C)+(D)-(E)
Regional Wtr System - CIF	\$ 103,139,855	\$ 82,096,972	\$ 21,042,883	\$ 16,555,000 (6)	\$ 22,016,000	\$ 15,581,883
Regional Wtr System - 2017 SWIFT	1,777,196	1,559,542	217,654	-	217,654	-
Regional Wtr System - 2018 SWIFT	33,768,641	20,879,067	12,889,574	3,124,918 (4)	13,457,493	2,556,998
Regional Wtr System - 2018A SWIFT	33,432,155	24,346,622	9,085,533	698,055 (4)	8,459,371	1,324,217
Regional Wtr System - 2019 SWIFT	18,979,174	847,468	18,131,706	17,079,539 (4)	35,211,244	-
Regional Wtr System - 2019 SWIFT - TWDB Escrow	24,457,280	-	24,457,280	(20,902,512)(4)	-	3,554,768
Regional Wtr System - 2019A	25,291,356	23,625,732	1,665,623	-	-	1,665,623
Regional Wtr System - 2021	12,625,166	11,927,705	697,461	-	-	697,461
Regional Wtr System - 2023 SWIFT - BDL Phase II	-	308,873,446	(308,873,446)	307,191,446 (5)	(1,682,000)(7)	-
Regional Wtr System - 2023 SWIFT - TWDB Escrow	517,593,122	-	517,593,122	(307,191,446)	200,737,291	9,664,385
Regional Wtr System - ECP	3,221,007	112,593,805	(109,372,797)	109,818,331 (8)	-	445,533
Regional WW System - CIF	4,662,643	1,002,852	3,659,791	1,750,002	-	5,409,793
Regional WW System - 2017	92,738	-	92,738	-	-	92,738
Regional WW System - 2018	190,400	18,938	171,463	-	-	171,463
Regional WW System - 2019	1,787,035	1,336,071	450,964	-	-	450,964
Regional WW System - 2020	4,170,874	3,867,247	303,627	-	-	303,627
Regional WW System - 2020 CWSRF	123,112,202	115,297,811	7,814,391	5,307,698 (5)	-	13,122,089
Regional WW System - 2020 CWSRF - TWDB Escrow	55,892,254	-	55,892,254	(5,307,698)(5)	46,414,165	4,170,391
Regional WW System - 2021 CWSRF	253,981	-	253,981	-	-	253,981
Regional WW System - 2021 CWSRF - TWDB Escrow	37,504,339	-	37,504,339	-	34,991,000	2,513,339
Regional WW System - 2021A	1,667,419	1,402,042	265,378	-	-	265,378
Regional WW System - ECP	1,211,608	50,542,517	(49,330,909)	49,703,241 (8)	-	372,332
Regional Solid Waste System - CIF	17,833,615	1,293,663	16,539,952	-	15,847,000	692,952
Regional Solid Waste System - 2022	2,532,163	2,336,745	195,417	-	-	195,417
Regional Solid Waste System - 2023	26,236,130	21,014,101	5,222,029	-	4,600,000	622,029
Upper East Fork Interceptor System - CIF	7,730,616	1,443,161	6,287,455	-	-	6,287,455
Upper East Fork Interceptor System - 2017	1,730,337	850,378	879,958	-	-	879,958
Upper East Fork Interceptor System - 2018	4,748,650	4,402,233	346,417	-	-	346,417
Upper East Fork Interceptor System - 2019	15,877,035	15,286,234	590,801	-	-	590,801
Upper East Fork Interceptor System - 2020	23,926,451	22,911,400	1,015,050	-	-	1,015,050
Upper East Fork Interceptor System - 2021	8,554,489	7,860,384	694,105	-	-	694,105
Upper East Fork Interceptor System - ECP	2,771,366	81,966,966	(79,195,600)	79,410,747 (8)	-	215,147
Muddy Creek WW Treatment Plant - CIF	306,093	6,800	299,293	-	-	299,293
Muddy Creek WW Treatment Plant - 2019	78,096	27,356	50,740	-	-	50,740
Muddy Creek WW Treatment Plant - 2021	3,106,147	493,482	2,612,665	-	1,148,000	1,464,665
Mustang Creek Interceptor System - CIF	446,612	391,739	54,873	-	-	54,873
Mustang Creek Interceptor System - 2019	16,536	15,220	1,316	-	-	1,316
Mustang Creek Interceptor System - 2020	979,342	936,800	42,542	-	-	42,542
Panther Creek WW Treatment Plant - CIF	889,515	449,818	439,697	-	-	439,697
Panther Creek WW Treatment Plant - 2020	365,447	296,919	68,529	-	-	68,529

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

CONSTRUCTION FUNDS (continued)	TOTAL CASH AND INVESTMENTS	ENCUMBERED BALANCE	(1)	UNENCUMBERED BALANCE	FUTURE TRANSFERS IN	(2)	FUTURE CONTRACT AWARDS	(3)	ESTIMATED UNENCUMBERED BALANCE
	(A)	(B)		(C) = (A-B)	(D)		(E)		(F) = (C)+(D)-(E)
Parker Creek WW Interceptor System - CIF	\$ 499,783	48,050		\$ 451,733	\$ 122,502		\$ -		\$ 574,235
Parker Creek WW Parallel Interceptor System - CIF	2,872	-		2,872	-		-		2,872
Parker Creek WW Parallel Interceptor System - 2016	6,102	-		6,102	-		-		6,102
Sabine Creek Interceptor - CIF	113,791	6,795		106,996	-		-		106,996
Sabine Creek WW Treatment Plant - CIF	5,046	-		5,046	-		-		5,046
Sabine Creek WW Treatment Plant - 2020	1,336	-		1,336	-		-		1,336
Sabine Creek WW Treatment Plant - 2022	38,839,778	34,809,763		4,030,015	-		-		4,030,015
Buffalo Crk Inter. System - CIF	69,653	-		69,653	-		-		69,653
Buffalo Crk Inter. System - 2019	227,834	204,072		23,762	-		-		23,762
Buffalo Crk Inter. System - 2020	2,613,501	552,954		2,060,547	-		-		2,060,547
Buffalo Crk Inter. System - 2022 PF CWSRF Escrow	1,078,171	-		1,078,171	-		-		1,078,171
Buffalo Crk Inter. System - 2022 CWSRF Escrow	39,126,509	-		39,126,509	-		37,290,000		1,836,509
Buffalo Crk Inter. System - 2024	8,602,136	7,775,929		826,207	-		260,000		566,207
Stewart Creek WW Treatment Plant - CIF	2,339,483	1,814,903		524,580	-		-		524,580
McKinney Interceptor - CIF	51,163	46,385		4,778	-		-		4,778
TOTAL	\$ 1,216,536,242	\$ 967,460,087		\$ 249,076,154	\$ 257,359,822		\$ 418,967,220		\$ 87,468,757

(1) Reflects Remaining Payments to be Made on Board Awarded Contracts and Agreements.

(2) Current Fiscal Year Transfers from Operating Unless Otherwise Noted.

(3) Contracts to be Funded by Bonds or FY24 Capital Improvement Unless Otherwise Noted.

(4) Contracts to be Funded by Bonds and Funds to be Released to RWS SWIFT Contingent upon TWDB Approval.

(5) TWDB Funded Contracts Pending Reclass due to TWDB Funding Requirements.

(6) Reflects Funds to be Provided by Collin County (\$10,000 Sep20 AM#5625; & \$45,000 July21 CAI#21-07-03).

(7) Reflects Funding to be Reimbursed from TWDB Funds.

(8) Reflects authorized funding amount; actual issuance of ECP will occur as cash needs arise.