



NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

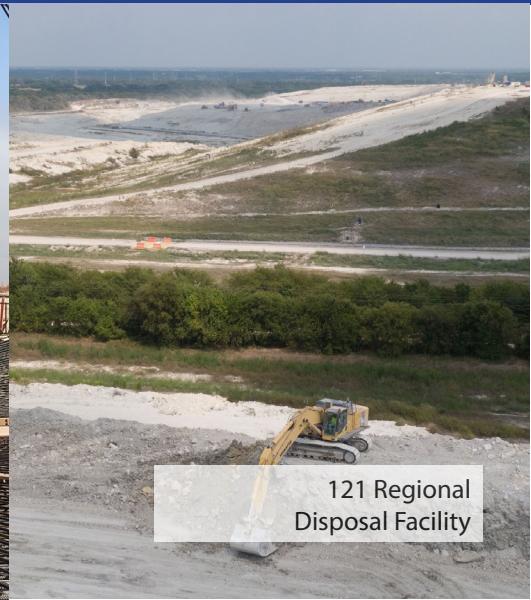
MONTHLY
FINANCIAL STATEMENTS
AS OF MAY 31, 2024



Leonard Water
Treatment Plant



Sister Grove Regional Water
Resource Recovery Facility



121 Regional
Disposal Facility

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TABLE OF CONTENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

BUDGET SUMMARY

| | |
|---|----|
| All Systems - Revenues and Expenditures | 6 |
| Shared Services Fund | 7 |
| Regional Water System | 8 |
| Regional Wastewater System | 9 |
| Regional Solid Waste System | 10 |
| Upper East Fork Interceptor System | 11 |
| Small Systems | 12 |
| All Systems - By System | 13 |

SHARED SERVICES FUND

| | |
|--|----|
| Comparative Statement of Net Position | 17 |
| Statement of Revenues, Expenses, and Changes in Net Position | 18 |
| Statement of Cash Flows | 19 |

REGIONAL WATER SYSTEM FUND

| | |
|--|----|
| Comparative Statement of Net Position | 21 |
| Statement of Revenues, Expenses, and Changes in Net Position | 22 |
| Statement of Cash Flows | 23 |

REGIONAL WASTEWATER SYSTEM FUND

| | |
|--|----|
| Comparative Statement of Net Position | 25 |
| Statement of Revenues, Expenses, and Changes in Net Position | 26 |
| Statement of Cash Flows | 27 |

REGIONAL SOLID WASTE SYSTEM FUND

| | |
|--|----|
| Comparative Statement of Net Position | 29 |
| Statement of Revenues, Expenses, and Changes in Net Position | 30 |
| Statement of Cash Flows | 31 |

UPPER EAST FORK INTERCEPTOR SYSTEM

| | |
|--|----|
| Comparative Statement of Net Position | 33 |
| Statement of Revenues, Expenses, and Changes in Net Position | 34 |
| Statement of Cash Flows | 35 |

SMALL SYSTEMS

| | |
|--|----|
| Comparative Statement of Net Position | 37 |
| Statement of Revenues, Expenses, and Changes in Net Position | 38 |
| Statement of Cash Flows | 39 |

SCHEDULES OF CASH AND INVESTMENTS

40

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BUDGET SUMMARY

SECTION

ALL SYSTEMS

BUDGET SUMMARY - REVENUES AND EXPENDITURES
MAY 31, 2024

| | Original Budget | Amended Budget | YTD Actual | % Of Amended | Remaining Amended |
|---------------------------------------|-----------------|----------------|----------------|--------------|-------------------|
| Revenues: | | | | | |
| Sales: | | | | | |
| Water | \$ 471,027,629 | \$ 471,027,629 | \$ 308,722,482 | 65.5% | \$ 162,305,146 |
| Wastewater | 107,309,255 | 107,309,255 | 71,259,571 | 66.4% | 36,049,684 |
| Interceptor | 54,795,865 | 54,795,865 | 36,325,394 | 66.3% | 18,470,471 |
| Solid Waste | 36,731,060 | 36,731,060 | 25,431,379 | 69.2% | 11,299,681 |
| Sewer | 61,382,300 | 61,382,300 | 41,507,867 | 67.6% | 19,874,433 |
| Total Sales | 731,246,109 | 731,246,109 | 483,246,694 | 66.1% | 247,999,415 |
| Other Revenues | 12,743,101 | 14,792,106 | 14,597,032 | 98.7% | 195,075 |
| Interest Income | 3,439,410 | 4,503,145 | 3,507,647 | 77.9% | 995,498 |
| Grand Total | \$ 747,428,620 | \$ 750,541,360 | \$ 501,351,373 | 66.8% | \$ 249,189,987 |
| Expenditures: | | | | | |
| Personnel | \$ 123,925,830 | \$ 120,906,010 | \$ 78,792,925 | 65.2% | \$ 42,113,085 |
| Supplies: | | | | | |
| Fuel | 4,093,520 | 3,627,410 | 2,333,256 | 64.3% | 1,294,154 |
| Chemicals | 96,484,085 | 84,490,000 | 39,246,177 | 46.5% | 45,243,823 |
| Other | 23,033,740 | 25,243,965 | 15,845,525 | 62.8% | 9,398,440 |
| Total Supplies | 123,611,345 | 113,361,375 | 57,424,959 | 50.7% | 55,936,416 |
| Services: | | | | | |
| Consulting | 12,730,735 | 14,587,285 | 5,712,690 | 39.2% | 8,874,595 |
| Insurance | 6,085,100 | 6,124,365 | 4,687,664 | 76.5% | 1,436,701 |
| Landfill Service Fees | 5,675,420 | 5,551,825 | 3,473,550 | 62.6% | 2,078,275 |
| Maintenance | 36,256,280 | 42,899,145 | 17,479,016 | 40.7% | 25,420,129 |
| Power | 33,136,465 | 32,492,370 | 17,983,931 | 55.3% | 14,508,439 |
| Shared Services | 138,925,585 | 137,784,215 | 93,109,124 | 67.6% | 44,675,091 |
| Water Purchases | 6,457,795 | 6,457,015 | 4,724,149 | 73.2% | 1,732,866 |
| Other | (43,168,370) | (41,299,665) | (31,090,853) | 75.3% | (10,208,812) |
| Shared Services Allocation | (80,380,680) | (82,234,615) | (52,406,819) | 63.7% | (29,827,796) |
| Total Services | 115,718,330 | 122,361,940 | 63,672,452 | 52.0% | 58,689,488 |
| Capital Outlay | 13,427,400 | 15,407,405 | 8,915,855 | 57.9% | 6,491,550 |
| Escrow | 3,422,810 | 3,422,810 | 2,322,327 | 67.8% | 1,100,483 |
| Capital Improvement Fund | 38,765,000 | 38,098,330 | 25,443,326 | 66.8% | 12,655,004 |
| Debt Service | 324,522,100 | 324,522,100 | 212,824,419 | 65.6% | 111,697,681 |
| Grand Total | \$ 743,392,815 | \$ 738,079,970 | \$ 449,396,263 | 60.9% | \$ 288,683,707 |
| Revenues Over / (Under) Expenditures | \$ 4,035,805 | \$ 12,461,390 | \$ 51,955,110 | | |

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MAY 31, 2024

| | Original Budget | Amended Budget | YTD Actual | % Of Amended | Remaining Amended |
|-------------------------------------|----------------------------|---------------------------|-----------------------|-------------------------|------------------------------|
| Revenues: | | | | | |
| Shared Service Revenues: | | | | | |
| Indirect Cost Allocation | \$ 64,476,975 | \$ 63,344,605 | \$ 42,758,165 | 67.5% | \$ 20,586,440 |
| Facilities Maintenance Services | 2,104,645 | 2,298,925 | 1,601,332 | 69.7% | 697,593 |
| Inspectors | 4,252,500 | 4,252,500 | 2,663,175 | 62.6% | 1,589,325 |
| IT Services | 178,170 | 201,340 | 19,717 | 9.8% | 181,623 |
| Lab Services | 4,990,970 | 4,990,970 | 3,327,310 | 66.7% | 1,663,660 |
| Technical Services | 3,105,510 | 4,020,430 | 2,907,524 | 72.3% | 1,112,906 |
| Total Shared Services Revenue | 79,108,770 | 79,108,770 | 53,277,223 | 67.3% | 25,831,547 |
| Miscellaneous | 61,605 | 2,262,865 | 2,469,254 | 109.1% | (206,389) |
| Interest Income | 124,865 | 154,405 | 121,462 | 78.7% | 32,943 |
| Grand Total | \$ 79,295,240 | \$ 81,526,040 | \$ 55,867,939 | 68.5% | \$ 25,658,101 |
| Expenditures: | | | | | |
| Personnel | \$ 60,118,085 | \$ 58,546,760 | \$ 38,154,200 | 65.2% | \$ 20,392,560 |
| Supplies: | | | | | |
| Fuel | 561,255 | 413,290 | 370,204 | 89.6% | 43,086 |
| Chemicals | 20,495 | 10,000 | 32 | 0.3% | 9,968 |
| Other | 6,480,130 | 7,662,930 | 5,620,901 | 73.4% | 2,042,029 |
| Total Supplies | 7,061,880 | 8,086,220 | 5,991,137 | 74.1% | 2,095,083 |
| Services: | | | | | |
| Consulting | 3,415,470 | 3,353,315 | 1,387,173 | 41.4% | 1,966,142 |
| Insurance | 523,440 | 553,440 | 551,565 | 99.7% | 1,875 |
| Maintenance | 2,773,595 | 3,384,905 | 2,193,191 | 64.8% | 1,191,714 |
| Power | 143,800 | 143,800 | 83,747 | 58.2% | 60,053 |
| Shared Services | 25,000 | 25,000 | - | 0.0% | 25,000 |
| Other | 6,279,410 | 6,227,950 | 2,490,123 | 40.0% | 3,737,827 |
| Total Services | 13,160,715 | 13,688,410 | 6,705,798 | 49.0% | 6,982,612 |
| Capital Outlay | 40,000 | 1,913,225 | 1,555,684 | 81.3% | 357,541 |
| Escrow | - | - | - | - | - |
| Capital Improvement Fund | - | - | - | - | - |
| Debt Service | - | - | - | - | - |
| Grand Total | \$ 80,380,680 | \$ 82,234,615 | \$ 52,406,819 | 63.7% | \$ 29,827,796 |
| Revenues Over/ (Under) Expenditures | \$ (1,085,440) | \$ (708,575) | \$ 3,461,120 | | |

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM

BUDGET SUMMARY - REVENUES AND EXPENDITURES

MAY 31, 2024

| | Original Budget | Amended Budget | YTD Actual | % Of Amended | Remaining Amended |
|-------------------------------------|-----------------|----------------|----------------|--------------|-------------------|
| Revenues: | | | | | |
| Water Sales: | | | | | |
| Members | \$ 375,660,029 | \$ 375,660,029 | \$ 245,140,017 | 65.3% | \$ 130,520,012 |
| Customers | 95,348,109 | 95,348,109 | 63,565,413 | 66.7% | 31,782,696 |
| Retail Customers | 17,440 | 17,440 | 14,407 | 82.6% | 3,033 |
| Raw Water Sales | 2,050 | 2,050 | 2,644 | 129.0% | (594) |
| Total Water Sales | 471,027,629 | 471,027,629 | 308,722,482 | 65.5% | 162,305,146 |
| Other Revenues | | | | | |
| Miscellaneous | 179,371 | 432,166 | 611,611 | 141.5% | (179,444) |
| Total Other | 179,371 | 432,166 | 611,611 | 141.5% | (179,444) |
| Interest Income | 2,216,880 | 3,008,915 | 2,323,588 | 77.2% | 685,327 |
| Grand Total | \$ 473,423,880 | \$ 474,468,710 | \$ 311,657,681 | 65.7% | \$ 162,811,029 |
| Expenditures: | | | | | |
| Personnel | \$ 18,700,640 | \$ 17,766,125 | \$ 11,326,261 | 63.8% | \$ 6,439,864 |
| Supplies: | | | | | |
| Fuel | 355,040 | 349,000 | 91,627 | 26.3% | 257,373 |
| Chemicals | 78,732,750 | 67,424,355 | 30,753,613 | 45.6% | 36,670,742 |
| Other | 5,634,470 | 6,008,940 | 3,015,701 | 50.2% | 2,993,239 |
| Total Supplies | 84,722,260 | 73,782,295 | 33,860,940 | 45.9% | 39,921,355 |
| Services: | | | | | |
| Consulting | 3,816,165 | 5,562,110 | 2,429,446 | 43.7% | 3,132,664 |
| Insurance | 3,185,145 | 3,169,610 | 2,603,313 | 82.1% | 566,297 |
| Landfill Service Fees | - | - | - | 0.0% | - |
| Maintenance | 22,923,605 | 26,014,040 | 10,308,356 | 39.6% | 15,705,684 |
| Power | 24,730,880 | 24,690,880 | 12,603,441 | 51.0% | 12,087,439 |
| Shared Services | 77,332,865 | 76,174,755 | 51,978,294 | 68.2% | 24,196,461 |
| Water Purchases | 6,457,795 | 6,457,015 | 4,724,149 | 73.2% | 1,732,866 |
| Other | (31,233,200) | (30,209,070) | (21,199,198) | 70.2% | (9,009,872) |
| Total Services | 107,213,255 | 111,859,340 | 63,447,802 | 56.7% | 48,411,538 |
| Capital Outlay | 3,299,500 | 3,263,095 | 1,096,237 | 33.6% | 2,166,858 |
| Escrow | 2,088,070 | 2,088,070 | 1,432,535 | 68.6% | 655,535 |
| Capital Improvement Fund | 33,000,000 | 33,000,000 | 22,000,000 | 66.7% | 11,000,000 |
| Debt Service | 220,364,350 | 220,364,350 | 145,401,826 | 66.0% | 74,962,524 |
| Grand Total | \$ 469,388,075 | \$ 462,123,275 | \$ 278,565,602 | 60.3% | \$ 183,557,673 |
| Revenue Over / (Under) Expenditures | \$ 4,035,805 | \$ 12,345,435 | \$ 33,092,079 | | |

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

REGIONAL WASTEWATER SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MAY 31, 2024

| | Original Budget | Amended Budget | YTD Actual | % Of Amended | Remaining Amended |
|-------------------------------------|--------------------|-------------------|---------------|-----------------|----------------------|
| Revenues: | | | | | |
| Wastewater Sales: | | | | | |
| Members | \$ 103,623,315 | \$ 103,623,315 | \$ 69,208,719 | 66.8% | \$ 34,414,596 |
| Customers | 3,685,940 | 3,685,940 | 2,050,852 | 55.6% | 1,635,088 |
| Total Wastewater Sales | 107,309,255 | 107,309,255 | 71,259,571 | 66.4% | 36,049,684 |
| Miscellaneous | 547,305 | 1,181,775 | 1,092,331 | 92.4% | 89,444 |
| Interest Income | 517,650 | 686,405 | 536,465 | 78.2% | 149,940 |
| Grand Total | \$ 108,374,210 | \$ 109,177,435 | \$ 72,888,367 | 66.8% | \$ 36,289,068 |
| Expenditures: | | | | | |
| Personnel | \$ 18,688,480 | \$ 18,150,190 | \$ 11,804,529 | 65.0% | \$ 6,345,661 |
| Supplies: | | | | | |
| Fuel | 758,425 | 488,820 | 355,124 | 72.6% | 133,696 |
| Chemicals | 8,388,205 | 7,713,860 | 3,500,443 | 45.4% | 4,213,417 |
| Other | 4,658,475 | 4,730,330 | 3,237,147 | 68.4% | 1,493,183 |
| Total Supplies | 13,805,105 | 12,933,010 | 7,092,714 | 54.8% | 5,840,296 |
| Services: | | | | | |
| Consulting | 828,250 | 873,155 | 159,369 | 18.3% | 713,786 |
| Insurance | 1,390,225 | 1,390,225 | 770,107 | 55.4% | 620,118 |
| Landfill Service Fees | 4,461,395 | 4,337,800 | 2,725,393 | 62.8% | 1,612,407 |
| Maintenance | 2,873,655 | 4,328,235 | 1,093,475 | 25.3% | 3,234,760 |
| Power | 4,327,985 | 3,678,890 | 2,486,690 | 67.6% | 1,192,200 |
| Shared Services | 26,493,450 | 26,550,055 | 17,645,584 | 66.5% | 8,904,471 |
| Other | (8,595,065) | (7,812,025) | (5,724,197) | 73.3% | (2,087,828) |
| Total Services | 31,779,895 | 33,346,335 | 19,156,421 | 57.4% | 14,189,914 |
| Capital Outlay | 2,786,800 | 2,677,055 | 733,407 | 27.4% | 1,943,648 |
| Escrow | - | - | - | - | - |
| Capital Improvement Fund | 3,500,000 | 3,500,000 | 2,333,332 | 66.7% | 1,166,668 |
| Debt Service | 37,813,930 | 37,813,930 | 23,517,709 | 62.2% | 14,296,221 |
| Grand Total | \$ 108,374,210 | \$ 108,420,520 | \$ 64,638,112 | 59.6% | \$ 43,782,408 |
| Revenue Over / (Under) Expenditures | \$ - | \$ 756,915 | \$ 8,250,255 | | |

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL SOLID WASTE SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MAY 31, 2024

| | Original Budget | Amended Budget | YTD Actual | % Of Amended | Remaining Amended |
|-------------------------------------|-----------------|----------------|---------------|--------------|-------------------|
| Revenues: | | | | | |
| Solid Waste Sales: | | | | | |
| Members | \$ 26,400,650 | \$ 26,400,650 | \$ 17,600,440 | 66.7% | \$ 8,800,210 |
| Customers | 10,330,410 | 10,330,410 | 7,830,939 | 75.8% | 2,499,471 |
| Total Solid Waste Sales | 36,731,060 | 36,731,060 | 25,431,379 | 69.2% | 11,299,681 |
| Other Revenues: | | | | | |
| Sludge Disposal | 3,901,655 | 3,901,655 | 2,310,165 | 59.2% | 1,591,490 |
| Composting | 813,390 | 813,390 | 420,995 | 51.8% | 392,395 |
| Gas Royalties | 2,300,000 | 2,300,000 | 1,392,177 | 60.5% | 907,823 |
| Miscellaneous | 1,581,375 | 2,140,275 | 6,335,605 | 296.0% | (4,195,330) |
| Total Other Revenues | 8,596,420 | 9,155,320 | 10,458,943 | 114.2% | (1,303,623) |
| Interest Income | 221,250 | 170,495 | 145,991 | 85.6% | 24,504 |
| Grand Total | \$ 45,548,730 | \$ 46,056,875 | \$ 36,036,313 | 78.2% | \$ 10,020,562 |
| Expenditures: | | | | | |
| Personnel | \$ 14,204,120 | \$ 14,377,355 | \$ 9,485,415 | 66.0% | \$ 4,891,940 |
| Supplies: | | | | | |
| Fuel | 2,242,905 | 2,202,905 | 1,413,891 | 64.2% | 789,014 |
| Chemicals | 145,600 | 149,600 | 65,986 | 44.1% | 83,614 |
| Other | 3,275,050 | 3,441,470 | 1,966,696 | 57.1% | 1,474,774 |
| Total Supplies | 5,663,555 | 5,793,975 | 3,446,573 | 59.5% | 2,347,402 |
| Services: | | | | | |
| Consulting | 697,500 | 642,800 | 240,251 | 37.4% | 402,549 |
| Insurance | 443,680 | 444,540 | 325,491 | 73.2% | 119,049 |
| Maintenance | 1,372,775 | 1,381,085 | 574,786 | 41.6% | 806,299 |
| Power | 182,300 | 210,300 | 170,323 | 81.0% | 39,977 |
| Shared Services | 8,019,810 | 7,990,810 | 5,328,284 | 66.7% | 2,662,526 |
| Other | (68,760) | 82,025 | (159,433) | -194.4% | 241,458 |
| Total Services | 10,647,305 | 10,751,560 | 6,479,703 | 60.3% | 4,271,857 |
| Capital Outlay | 6,037,000 | 6,000,385 | 4,502,897 | 75.0% | 1,497,488 |
| Escrow | - | - | - | - | - |
| Capital Improvement Fund | 1,220,000 | 1,220,000 | 813,332 | 66.7% | 406,668 |
| Debt Service | 7,776,750 | 7,776,750 | 5,182,295 | 66.6% | 2,594,455 |
| Grand Total | \$ 45,548,730 | \$ 45,920,025 | \$ 29,910,215 | 65.1% | \$ 16,009,810 |
| Revenue Over / (Under) Expenditures | \$ - | \$ 136,850 | \$ 6,126,098 | | |

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

UPPER EAST FORK INTERCEPTOR SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MAY 31, 2024

| | Original Budget | Amended Budget | YTD Actual | % Of Amended | Remaining Amended |
|-------------------------------------|-----------------------------|------------------------------|-----------------------------|-------------------------|------------------------------|
| Revenues: | | | | | |
| Wastewater Sales: | | | | | |
| Members | \$ 52,194,505 | \$ 52,194,505 | \$ 34,885,415 | 66.8% | \$ 17,309,090 |
| Customers | 2,601,360 | 2,601,360 | 1,439,979 | 55.4% | 1,161,381 |
| Total Wastewater Sales | <u>54,795,865</u> | <u>54,795,865</u> | <u>36,325,394</u> | <u>66.3%</u> | <u>18,470,471</u> |
| Other Revenues: | | | | | |
| Miscellaneous | 592,285 | 1,100,445 | 896,438 | 81.5% | 204,007 |
| Total Other | <u>592,285</u> | <u>1,100,445</u> | <u>896,438</u> | <u>81.5%</u> | <u>204,007</u> |
| Interest Income | 213,810 | 293,190 | 222,692 | 76.0% | 70,498 |
| Grand Total | <u><u>\$ 55,601,960</u></u> | <u><u>\$ 56,189,500</u></u> | <u><u>\$ 37,444,525</u></u> | <u><u>66.6%</u></u> | <u><u>\$ 18,744,975</u></u> |
| Expenditures: | | | | | |
| Personnel | \$ 3,335,865 | \$ 3,258,205 | \$ 2,141,226 | 65.7% | \$ 1,116,979 |
| Supplies: | | | | | |
| Fuel | 88,870 | 88,870 | 57,218 | 64.4% | 31,652 |
| Chemicals | 6,209,000 | 6,209,000 | 3,149,028 | 50.7% | 3,059,973 |
| Other | 775,785 | 952,660 | 638,758 | 67.0% | 313,902 |
| Total Supplies | <u>7,073,655</u> | <u>7,250,530</u> | <u>3,845,004</u> | <u>53.0%</u> | <u>3,405,526</u> |
| Services | | | | | |
| Consulting | 1,278,700 | 1,419,700 | 166,956 | 11.8% | 1,252,744 |
| Insurance | 136,370 | 154,840 | 151,525 | 97.9% | 3,315 |
| Landfill Service Fees | 5,280 | 5,280 | 808 | 15.3% | 4,472 |
| Maintenance | 3,697,440 | 5,380,445 | 3,005,721 | 55.9% | 2,374,724 |
| Power | 1,300,000 | 1,300,000 | 975,328 | 75.0% | 324,672 |
| Shared Services | 13,169,045 | 13,177,045 | 8,810,569 | 66.9% | 4,366,476 |
| Other | (5,975,405) | (5,865,295) | (3,780,997) | 64.5% | (2,084,298) |
| Total Services | <u>13,611,430</u> | <u>15,572,015</u> | <u>9,329,910</u> | <u>59.9%</u> | <u>6,242,105</u> |
| Capital Outlay | 640,700 | 855,360 | 729,270 | 85.3% | 126,090 |
| Escrow | - | - | - | - | - |
| Capital Improvement Fund | 800,000 | 133,330 | 133,330 | 100.0% | - |
| Debt Service | <u>30,140,310</u> | <u>30,140,310</u> | <u>19,814,618</u> | <u>65.7%</u> | <u>10,325,692</u> |
| Grand Total | <u><u>\$ 55,601,960</u></u> | <u><u>\$ 57,209,750</u></u> | <u><u>\$ 35,993,357</u></u> | <u><u>62.9%</u></u> | <u><u>\$ 21,216,393</u></u> |
| Revenue Over / (Under) Expenditures | <u><u>\$ -</u></u> | <u><u>\$ (1,020,250)</u></u> | <u><u>\$ 1,451,167</u></u> | | |

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

SMALL SYSTEMS

BUDGET SUMMARY - REVENUES AND EXPENDITURES MAY 31, 2024

| | Original Budget | Amended Budget | YTD Actual | % Of Amended | Remaining Amended |
|-------------------------------------|-----------------|----------------|---------------|--------------|-------------------|
| Revenues: | | | | | |
| Wastewater Sales | | | | | |
| Sewer / Interceptor Facilities | \$ 58,394,670 | \$ 58,394,670 | \$ 38,929,792 | 66.7% | \$ 19,464,878 |
| Water Facilities | 2,987,630 | 2,987,630 | 2,578,075 | 86.3% | 409,555 |
| Total Sales | 61,382,300 | 61,382,300 | 41,507,867 | 67.6% | 19,874,433 |
| Other Revenues: | | | | | |
| Pretreatment | 1,754,155 | 1,754,155 | 1,169,440 | 66.7% | 584,715 |
| Debt Acquisition | 344,830 | 344,830 | 229,886 | 66.7% | 114,944 |
| Miscellaneous | 728,735 | 823,415 | 138,384 | 16.8% | 685,031 |
| Total Other Revenues | 2,827,720 | 2,922,400 | 1,537,710 | 52.6% | 1,384,690 |
| Interest Income | 269,820 | 344,140 | 278,911 | 81.0% | 65,229 |
| Grand Total | \$ 64,479,840 | \$ 64,648,840 | \$ 43,324,488 | 67.0% | \$ 21,324,352 |
| Expenditures: | | | | | |
| Personnel | \$ 8,878,640 | \$ 8,807,375 | \$ 5,881,294 | 66.8% | \$ 2,926,081 |
| Supplies: | | | | | |
| Fuel | 87,025 | 84,525 | 45,193 | 53.5% | 39,332 |
| Chemicals | 2,988,035 | 2,983,185 | 1,777,076 | 59.6% | 1,206,109 |
| Other | 2,209,830 | 2,447,635 | 1,366,322 | 55.8% | 1,081,313 |
| Total Supplies | 5,284,890 | 5,515,345 | 3,188,591 | 57.8% | 2,326,754 |
| Services: | | | | | |
| Consulting | 2,694,650 | 2,736,205 | 1,329,495 | 48.6% | 1,406,710 |
| Insurance | 406,240 | 411,710 | 285,662 | 69.4% | 126,048 |
| Landfill Service Fees | 1,208,745 | 1,208,745 | 747,350 | 61.8% | 461,395 |
| Maintenance | 2,615,210 | 2,410,435 | 303,487 | 12.6% | 2,106,948 |
| Power | 2,451,500 | 2,468,500 | 1,664,401 | 67.4% | 804,099 |
| Shared Services | 13,885,415 | 13,866,550 | 9,346,393 | 67.4% | 4,520,157 |
| Other | (3,575,350) | (3,723,250) | (2,717,151) | 73.0% | (1,006,099) |
| Total Services | 19,686,410 | 19,378,895 | 10,959,637 | 56.6% | 8,419,258 |
| Capital Outlay | 623,400 | 698,285 | 298,359 | 42.7% | 399,926 |
| Escrow | 1,334,740 | 1,334,740 | 889,792 | 66.7% | 444,948 |
| Capital Improvement Fund | 245,000 | 245,000 | 163,332 | 1 | 81,668 |
| Debt Service | 28,426,760 | 28,426,760 | 18,907,971 | 66.5% | 9,518,789 |
| Grand Total | \$ 64,479,840 | \$ 64,406,400 | \$ 40,288,977 | 62.6% | \$ 24,117,423 |
| Revenue Over / (Under) Expenditures | \$ - | \$ 242,440 | \$ 3,035,511 | | |

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

ALL SYSTEMS**BUDGET SUMMARY - BY SYSTEM**

MAY 31, 2024

| | Original Budget | Amended Budget | YTD Actual | % Of Amended | Remaining Amended |
|---|-----------------|----------------|----------------|--------------|-------------------|
| Regional Water System | | | | | |
| Revenues | \$ 473,423,880 | \$ 474,468,710 | \$ 311,657,681 | 65.7% | \$ 162,811,029 |
| Expenditures | 469,388,075 | 462,123,275 | 278,565,602 | 60.3% | 183,557,673 |
| Revenue Over / (Under) Expenditures | 4,035,805 | 12,345,435 | 33,092,079 | | |
| Regional Wastewater System | | | | | |
| Revenues | 108,374,210 | 109,177,435 | 72,888,367 | 66.8% | 36,289,068 |
| Expenditures | 108,374,210 | 108,420,520 | 64,638,112 | 59.6% | 43,782,408 |
| Revenue Over / (Under) Expenditures | - | 756,915 | 8,250,255 | | |
| Regional Solid Waste System | | | | | |
| Revenues | 45,548,730 | 46,056,875 | 36,036,313 | 78.2% | 10,020,562 |
| Expenditures | 45,548,730 | 45,920,025 | 29,910,215 | 65.1% | 16,009,810 |
| Revenue Over / (Under) Expenditures | - | 136,850 | 6,126,098 | | |
| Upper East Fork Interceptor System | | | | | |
| Revenues | 55,601,960 | 56,189,500 | 37,444,525 | 66.6% | 18,744,975 |
| Expenditures | 55,601,960 | 57,209,750 | 35,993,357 | 62.9% | 21,216,393 |
| Revenue Over / (Under) Expenditures | - | (1,020,250) | 1,451,167 | | |
| Small Systems - Total | | | | | |
| Revenues | 64,479,840 | 64,648,840 | 43,324,488 | 67.0% | 21,324,352 |
| Expenditures | 64,479,840 | 64,406,400 | 40,288,977 | 62.6% | 24,117,423 |
| Revenue Over / (Under) Expenditures | - | 242,440 | 3,035,511 | | |
| Shared Services Fund | | | | | |
| Revenues | 79,295,240 | 81,526,040 | 55,867,939 | 68.5% | 25,658,101 |
| Expenditures | 80,380,680 | 82,234,615 | 52,406,819 | 63.7% | 29,827,796 |
| Revenue Over / (Under) Expenditures | (1,085,440) | (708,575) | 3,461,120 | | |
| Little Elm Water Transmission Facilities | | | | | |
| Revenues | - | - | - | 0.0% | - |
| Expenditures | - | - | 2,258 | 0.0% | (2,258) |
| Revenue Over / (Under) Expenditures | - | - | (2,258) | | |
| Plano Water Transmission Facilities | | | | | |
| Revenues | 1,750,055 | 1,791,830 | 1,765,218 | 98.5% | 26,612 |
| Expenditures | 1,750,055 | 1,750,055 | 1,243,651 | 71.1% | 506,404 |
| Revenue Over / (Under) Expenditures | - | 41,775 | 521,566 | | |
| Kaufman 4- 1 Water Distribution Facilities | | | | | |
| Revenues | 164,500 | 165,180 | 110,337 | 66.8% | 54,843 |
| Expenditures | 164,500 | 164,500 | 57,197 | 34.8% | 107,303 |
| Revenue Over / (Under) Expenditures | - | 680 | 53,140 | | |
| Rockwall - Heath Water Storage Facilities | | | | | |
| Revenues | 160,845 | 162,185 | 140,712 | 86.8% | 21,473 |
| Expenditures | 160,845 | 160,845 | 105,540 | 65.6% | 55,305 |
| Revenue Over / (Under) Expenditures | - | 1,340 | 35,171 | | |
| Terrell Water Transmission Facilities | | | | | |
| Revenues | 743,850 | 743,875 | 496,120 | 66.7% | 247,755 |
| Expenditures | 743,850 | 743,850 | 495,044 | 66.6% | 248,806 |
| Revenue Over / (Under) Expenditures | - | 25 | 1,076 | | |
| Rockwall Water Pump Station Facilities | | | | | |
| Revenues | 175,455 | 175,520 | 117,068 | 66.7% | 58,452 |
| Expenditures | 175,455 | 175,455 | 116,099 | 66.2% | 59,356 |
| Revenue Over / (Under) Expenditures | \$ - | \$ 65 | \$ 969 | | |

FINANCIAL STATEMENTS FOR THE MONTH ENDED: MAY 31, 2024

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS

BUDGET SUMMARY - BY SYSTEM

MAY 31, 2024

| | Original Budget | Amended Budget | YTD Actual | % Of Amended | Remaining Amended |
|---|-----------------|----------------|--------------|--------------|-------------------|
| South Rockwall WWTP | | | | | |
| Revenues | \$ 2,069,335 | \$ 2,082,265 | \$ 1,380,960 | 66.3% | \$ 701,305 |
| Expenditures | 2,069,335 | 2,080,250 | 1,269,129 | 61.0% | 811,121 |
| Revenue Over / (Under) Expenditures | - | 2,015 | 111,831 | | |
| North Rockwall WWTP | | | | | |
| Revenues | 978,175 | 988,945 | 663,105 | 67.1% | 325,840 |
| Expenditures | 978,175 | 985,280 | 629,308 | 63.9% | 355,972 |
| Revenue Over / (Under) Expenditures | - | 3,665 | 33,797 | | |
| Panther Creek WWTP | | | | | |
| Revenues | 11,076,440 | 11,130,650 | 7,444,365 | 66.9% | 3,686,285 |
| Expenditures | 11,076,440 | 11,058,200 | 7,343,196 | 66.4% | 3,715,004 |
| Revenue Over / (Under) Expenditures | - | 72,450 | 101,169 | | |
| Sabine Creek WWTP | | | | | |
| Revenues | 6,828,810 | 6,832,965 | 4,558,301 | 66.7% | 2,274,664 |
| Expenditures | 6,828,810 | 6,880,845 | 4,702,419 | 68.3% | 2,178,426 |
| Revenue Over / (Under) Expenditures | - | (47,880) | (144,118) | | |
| Stewart Creek WWTP | | | | | |
| Revenues | 11,873,195 | 11,874,365 | 7,932,481 | 66.8% | 3,941,884 |
| Expenditures | 11,873,195 | 11,852,935 | 7,282,241 | 61.4% | 4,570,694 |
| Revenue Over / (Under) Expenditures | - | 21,430 | 650,241 | | |
| Muddy Creek WWTP | | | | | |
| Revenues | 11,361,000 | 11,359,390 | 7,585,167 | 66.8% | 3,774,223 |
| Expenditures | 11,361,000 | 11,385,450 | 7,020,607 | 61.7% | 4,364,843 |
| Revenue Over / (Under) Expenditures | - | (26,060) | 564,560 | | |
| Seis Lagos WWTP | | | | | |
| Revenues | 420,565 | 426,445 | 286,961 | 67.3% | 139,484 |
| Expenditures | 420,565 | 431,030 | 278,331 | 64.6% | 152,699 |
| Revenue Over / (Under) Expenditures | - | (4,585) | 8,629 | | |
| Farmersville WWTP | | | | | |
| Revenues | 832,075 | 842,125 | 565,248 | 67.1% | 276,877 |
| Expenditures | 832,075 | 841,420 | 555,803 | 66.1% | 285,617 |
| Revenue Over / (Under) Expenditures | - | 705 | 9,445 | | |
| Lavon WWTP | | | | | |
| Revenues | 583,525 | 593,775 | 399,966 | 67.4% | 193,809 |
| Expenditures | 583,525 | 597,165 | 425,117 | 71.2% | 172,048 |
| Revenue Over / (Under) Expenditures | - | (3,390) | (25,151) | | |
| Forney Interceptor System | | | | | |
| Revenues | 610,840 | 612,425 | 409,113 | 66.8% | 203,312 |
| Expenditures | 610,840 | 594,790 | 318,082 | 53.5% | 276,708 |
| Revenue Over / (Under) Expenditures | - | 17,635 | 91,031 | | |
| Lower East Fork Interceptor System | | | | | |
| Revenues | 2,952,015 | 2,960,265 | 1,703,486 | 57.5% | 1,256,779 |
| Expenditures | 2,952,015 | 2,908,850 | 1,152,518 | 39.6% | 1,756,332 |
| Revenue Over / (Under) Expenditures | \$ - | \$ 51,415 | \$ 550,968 | | |

FINANCIAL STATEMENTS FOR THE MONTH ENDED: MAY 31, 2024

ALL SYSTEMS**BUDGET SUMMARY - BY SYSTEM****MAY 31, 2024**

| | Original Budget | Amended Budget | YTD Actual | % Of Amended | Remaining Amended |
|---|----------------------------|---------------------------|-----------------------|-------------------------|------------------------------|
| Muddy Creek Interceptor System | | | | | |
| Revenues | \$ 182,485 | \$ 181,875 | \$ 121,476 | 66.8% | \$ 60,399 |
| Expenditures | <u>182,485</u> | <u>177,490</u> | <u>80,331</u> | 45.3% | <u>97,159</u> |
| Revenue Over / (Under) Expenditures | - | 4,385 | 41,145 | | |
| Parker Creek Interceptor System | | | | | |
| Revenues | 445,245 | 441,915 | 294,953 | 66.7% | 146,962 |
| Expenditures | <u>445,245</u> | <u>439,940</u> | <u>253,703</u> | 57.7% | <u>186,237</u> |
| Revenue Over / (Under) Expenditures | - | 1,975 | 41,250 | | |
| Sabine Creek Interceptor System | | | | | |
| Revenues | 358,000 | 356,970 | 58,100 | 16.3% | 298,870 |
| Expenditures | <u>358,000</u> | <u>306,210</u> | <u>39,449</u> | 12.9% | <u>266,761</u> |
| Revenue Over / (Under) Expenditures | - | 50,760 | 18,651 | | |
| Buffalo Creek Interceptor System | | | | | |
| Revenues | 5,339,530 | 5,334,150 | 3,559,112 | 66.7% | 1,775,038 |
| Expenditures | <u>5,339,530</u> | <u>5,334,330</u> | <u>3,385,606</u> | 63.5% | <u>1,948,724</u> |
| Revenue Over / (Under) Expenditures | - | (180) | 173,505 | | |
| McKinney Interceptor System | | | | | |
| Revenues | 52,975 | 52,845 | 35,355 | 66.9% | 17,490 |
| Expenditures | <u>52,975</u> | <u>50,985</u> | <u>12,643</u> | 24.8% | <u>38,342</u> |
| Revenue Over / (Under) Expenditures | - | 1,860 | 22,712 | | |
| Mustang Creek Interceptor System | | | | | |
| Revenues | 3,491,660 | 3,507,725 | 2,340,845 | 66.7% | 1,166,880 |
| Expenditures | <u>3,491,660</u> | <u>3,478,750</u> | <u>2,262,429</u> | 65.0% | <u>1,216,321</u> |
| Revenue Over / (Under) Expenditures | - | 28,975 | 78,416 | | |
| Parker Creek Parallel Interceptor System | | | | | |
| Revenues | 264,340 | 264,635 | 176,555 | 66.7% | 88,080 |
| Expenditures | <u>264,340</u> | <u>262,800</u> | <u>164,682</u> | 62.7% | <u>98,118</u> |
| Revenue Over / (Under) Expenditures | - | 1,835 | 11,873 | | |
| Wastewater Pretreatment Program | | | | | |
| Revenues | 1,764,925 | 1,766,520 | 1,179,483 | 66.8% | 587,037 |
| Expenditures | <u>1,764,925</u> | <u>1,744,975</u> | <u>1,093,591</u> | 62.7% | <u>651,384</u> |
| Revenue Over / (Under) Expenditures | - | 21,545 | 85,892 | | |
| Total - All Systems | | | | | |
| Revenues | 747,428,620 | 750,541,360 | 501,351,373 | 66.8% | 249,189,987 |
| Expenditures | <u>743,392,815</u> | <u>738,079,970</u> | <u>449,396,263</u> | 60.9% | <u>288,683,707</u> |
| Revenue Over / (Under) Expenditures | \$ 4,035,805 | \$ 12,461,390 | \$ 51,955,110 | | |

* The Amended Budgets reflect the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND

SECTION

SHARED SERVICES
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024

| | May 31, 2024 | September 30, 2023 | Increase (Decrease) |
|--|-----------------------------|----------------------------|---------------------------|
| ASSETS: | | | |
| CURRENT ASSETS: | | | |
| Unrestricted Assets: | | | |
| Cash and cash equivalents | \$ 17,461,093 | \$ 15,538,642 | \$ 1,922,451 |
| Investments | - | - | - |
| Interest receivable | - | - | - |
| Accounts receivable | 118 | - | 118 |
| Contracts receivable | 30,000 | 30,000 | - |
| Due from other funds | 965,360 | 1,390,395 | (425,035) |
| Prepaid expenses | 79,269 | 785,209 | (705,940) |
| Unbilled receivables | 4,903,381 | 4,903,381 | - |
| Total unrestricted assets | <u>23,439,221</u> | <u>22,647,627</u> | <u>791,594</u> |
| Restricted Assets: | | | |
| Cash and cash equivalents | - | - | - |
| Investments | - | - | - |
| Contracts receivable | - | - | - |
| Interest receivable | - | - | - |
| Accounts receivable | - | - | - |
| Due from other funds | - | 2,201,258 | (2,201,258) |
| Total restricted assets | <u>-</u> | <u>2,201,258</u> | <u>(2,201,258)</u> |
| LONG-TERM ASSETS: | | | |
| Net capital assets | 29,424,405 | 29,774,508 | (350,103) |
| TOTAL ASSETS | <u>52,863,626</u> | <u>54,623,393</u> | <u>(1,759,767)</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred pension outflow | 29,885,807 | 29,885,807 | - |
| Deferred loss on refunding | - | - | - |
| Deferred OPEB outflow | 4,305,604 | 4,305,604 | - |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | <u>34,191,411</u> | <u>34,191,411</u> | <u>-</u> |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>87,055,037</u> | <u>88,814,804</u> | <u>(1,759,767)</u> |
| LIABILITIES: | | | |
| CURRENT LIABILITIES: | | | |
| Payable from Unrestricted Assets: | | | |
| Accounts payable and other liabilities | 11,536,148 | 15,159,818 | (3,623,670) |
| Due to other funds | 34,774 | 2,262,748 | (2,227,974) |
| Customer advance payments | - | 89,070 | (89,070) |
| Due to cities | 3,461,120 | - | 3,461,120 |
| Accrued interest - notes | - | - | - |
| Current portion of notes | - | - | - |
| Total payable from unrestricted assets | <u>15,032,042</u> | <u>17,511,636</u> | <u>(2,479,594)</u> |
| Payable from Restricted Assets: | | | |
| Accounts payable | - | - | - |
| Due to other funds | - | - | - |
| Accrued interest - revenue bonds | - | - | - |
| Current portion of revenue bonds | - | - | - |
| Total payable from restricted assets | <u>-</u> | <u>-</u> | <u>-</u> |
| LONG-TERM LIABILITIES | | | |
| Accrued vacation and sick - less current portion | 3,527,090 | 3,527,090 | - |
| Net pension liability | 47,586,814 | 47,586,814 | - |
| Net OPEB liability | 7,173,613 | 7,173,613 | - |
| Lease and SBITA liability | 1,565,360 | 1,565,360 | - |
| Deferred compensation | 115,000 | 135,000 | (20,000) |
| Long-term debt - less current portion | - | - | - |
| Total long-term liabilities | <u>59,967,877</u> | <u>59,987,877</u> | <u>(20,000)</u> |
| TOTAL LIABILITIES | <u>74,999,919</u> | <u>77,499,513</u> | <u>(2,499,594)</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred pension inflow | 1,168,497 | 1,168,497 | - |
| Deferred OPEB inflow | 886,439 | 886,439 | - |
| Deferred insurance proceeds | - | - | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | <u>2,054,936</u> | <u>2,054,936</u> | <u>-</u> |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | <u>77,054,855</u> | <u>79,554,449</u> | <u>(2,499,594)</u> |
| NET POSITION: | | | |
| Net investment in capital assets | 29,424,405 | 29,774,508 | (350,103) |
| Restricted for debt service | - | - | - |
| Unrestricted | (19,424,223) | (20,514,153) | 1,089,930 |
| TOTAL NET POSITION | <u>\$ 10,000,182</u> | <u>\$ 9,260,355</u> | <u>\$ 739,827</u> |

SHARED SERVICES
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

| | Current Month | Year to Date |
|--|-----------------------------|-----------------------------|
| OPERATING REVENUES: | | |
| Service fees | \$ - | - |
| Deferred charges for services | 186,803 | (3,461,120) |
| Intragovernmental | 6,527,885 | 53,277,223 |
| Insurance premiums | 2,010,837 | 15,288,361 |
| Other operating revenues | 61,467 | 192,239 |
| Total operating revenues | <u>8,786,992</u> | <u>65,296,703</u> |
| OPERATING EXPENSES: | | |
| Personnel | 5,142,202 | 38,154,200 |
| Claims paid | 1,291,761 | 11,830,963 |
| Administrative charges | 87,880 | 475,226 |
| Chemicals | - | 32 |
| Other operating supplies | 512,269 | 5,991,105 |
| Electric power | 12,052 | 83,747 |
| Consulting | 273,958 | 1,387,173 |
| Maintenance | 458,314 | 2,193,191 |
| Shared services | - | - |
| Other operating services | 386,986 | 2,949,525 |
| Total operating expenses excluding depreciation and amortization | <u>8,165,422</u> | <u>63,065,162</u> |
| EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION | 621,570 | 2,231,541 |
| Depreciation/Amortization expense | 248,823 | 1,905,788 |
| Total depreciation and amortization | <u>248,823</u> | <u>1,905,788</u> |
| OPERATING INCOME (LOSS) | 372,747 | 325,753 |
| NONOPERATING REVENUES (EXPENSES): | | |
| Investment income | 18,526 | 121,462 |
| Miscellaneous revenue (expense) | 34,278 | 216,854 |
| Contribution revenue (expense) | - | - |
| Gain (loss) on sale of capital assets | - | 75,758 |
| Interest expenses - long term debt | - | - |
| Total nonoperating revenues (expenses) | <u>52,804</u> | <u>414,074</u> |
| CHANGE IN NET POSITION | 425,551 | 739,827 |
| NET POSITION, BEGINNING BALANCE | 9,574,631 | 9,260,355 |
| NET POSITION, ENDING BALANCE | <u>\$ 10,000,182</u> | <u>\$ 10,000,182</u> |

SHARED SERVICES
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

| | Current Month | Year to Date |
|---|--------------------------|----------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Cash received from customers | \$ - | \$ - |
| Cash received from other funds | 6,170,391 | 51,035,087 |
| Cash received from (paid to) others | 377,433 | 2,914,171 |
| Cash paid to suppliers for goods and services | (3,491,488) | (27,502,635) |
| Cash paid for employees for services | (2,770,777) | (23,475,821) |
| Cash paid to other funds | (6,036) | (61,582) |
| Net cash provided by operating activities | <u>279,523</u> | <u>2,909,220</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | |
| Proceeds from (for) the issuance of bonds | - - | - - |
| Cash paid for capital assets | (8,900) | (1,479,926) |
| Interest paid on long-term debt | - - | - - |
| Interest paid on U.S. government contracts | - - | - - |
| Principal payments on long-term debt | - - | - - |
| Payments on U.S. government contracts | - - | - - |
| Payments from (for) bond issue costs | - - | - - |
| Federal program revenues | - - | - - |
| Net cash used for capital and related financing activities | <u>(8,900)</u> | <u>(1,479,926)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Sale and maturity of investments | - - | - - |
| Purchase of investments | - - | - - |
| Interest received | 72,709 | 493,157 |
| Net cash provided by (used for) investing activities | <u>72,709</u> | <u>493,157</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 343,332 | 1,922,451 |
| CASH AND CASH EQUIVALENTS - Beginning of year | 17,117,761 | 15,538,642 |
| CASH AND CASH EQUIVALENTS - End of year | <u>\$ 17,461,093</u> | <u>\$ 17,461,093</u> |
| RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION | | |
| Unrestricted cash and cash equivalents | \$ 17,461,093 | \$ 17,461,093 |
| Restricted cash and cash equivalents | - - | - - |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES: | | |
| Operating income | 372,747 | 325,753 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | |
| Depreciation and amortization | 248,823 | 1,905,788 |
| Change in operating assets and liabilities: | | |
| Accounts receivable and deferred billings | (12) | (118) |
| Prepaid expenses | (7,551) | 705,940 |
| Pension deferred outflows | - - | - - |
| OPEB deferred outflows | - - | - - |
| Net pension liability | - - | - - |
| Lease and SBITA liability | - - | - - |
| Pension deferred inflows | - - | - - |
| OPEB deferred inflows | - - | - - |
| Net OPEB liability | - - | - - |
| Due to/from other funds | (49,209) | 398,318 |
| Accounts payable, accrued liabilities and developers' deposit | (98,472) | (3,798,511) |
| Accrued vacation and Accrued sick | - - | - - |
| Customer advance payments | - - | (89,070) |
| Due to/from cities | (186,803) | 3,461,120 |
| Total adjustments | <u>(93,224)</u> | <u>2,583,467</u> |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | <u>\$ 279,523</u> | <u>\$ 2,909,220</u> |
| NONCASH TRANSACTION DISCLOSURES | | |
| Gain (loss) on disposal of capital assets | \$ - | \$ - |
| Interest capitalized on construction | - - | - - |
| Amortization of bond-related items | - - | - - |
| Change in fair value of investments | - - | - - |
| Change in liabilities related to capital assets | - - | - - |
| Change in actuarial value of net pension liability | - - | - - |
| Refunding bonds issued | - - | - - |
| Refunding proceeds deposited in escrow | - - | - - |

REGIONAL WATER

SYSTEM FUND

WATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024

| | May 31, 2024 | September 30, 2023 | Increase (Decrease) |
|--|-------------------------|-------------------------------|--------------------------------|
| ASSETS: | | | |
| CURRENT ASSETS: | | | |
| Unrestricted Assets: | | | |
| Cash and cash equivalents | \$ 115,005,883 | \$ 79,219,021 | \$ 35,786,862 |
| Investments | 67,013,235 | 82,864,953 | (15,851,718) |
| Interest receivable | - | - | - |
| Accounts receivable | 15,507,280 | 17,554,155 | (2,046,875) |
| Contracts receivable | - | - | - |
| Due from other funds | 1,600 | 8 | 1,592 |
| Prepaid expenses | 6,435,538 | 6,999,075 | (563,537) |
| Unbilled receivables | - | - | - |
| Total unrestricted assets | 203,963,536 | 186,637,212 | 17,326,324 |
| Restricted Assets: | | | |
| Cash and cash equivalents | 139,363,500 | 30,243,539 | 109,119,961 |
| Investments | - | - | - |
| Interest receivable | 379,776 | 361,765 | 18,011 |
| Accounts receivable | - | - | - |
| Due from other funds | - | 252,795 | (252,795) |
| Prepaid expenses | 500,000 | - | 500,000 |
| Total restricted assets | 140,243,276 | 30,858,099 | 109,385,177 |
| TOTAL CURRENT ASSETS | 344,206,812 | 217,495,311 | 126,711,501 |
| NONCURRENT ASSETS: | | | |
| Restricted Assets: | | | |
| Cash and cash equivalents | 698,931,817 | 208,029,831 | 490,901,986 |
| Investments | 157,296,099 | 166,441,874 | (9,145,775) |
| LONG-TERM ASSETS: | | | |
| Net capital assets | 3,680,323,296 | 3,670,384,431 | 9,938,865 |
| TOTAL NONCURRENT ASSETS | 4,536,551,212 | 4,044,856,136 | 491,695,076 |
| TOTAL ASSETS | 4,880,758,024 | 4,262,351,447 | 618,406,577 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred pension outflow | 8,492,683 | 8,492,683 | - |
| Deferred loss on refunding | 2,029,885 | 2,103,686 | (73,801) |
| Deferred OPEB outflow | 1,125,386 | 1,125,386 | - |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 11,647,954 | 11,721,755 | (73,801) |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 4,892,405,978 | 4,274,073,202 | 618,332,776 |
| LIABILITIES: | | | |
| CURRENT LIABILITIES: | | | |
| Payable from Unrestricted Assets: | | | |
| Accounts payable and other liabilities | 8,063,654 | 22,178,962 | (14,115,308) |
| Due to other funds | 425,027 | 924,161 | (499,134) |
| Customer advance payments | 112,386 | 12,558,180 | (12,445,794) |
| Due to cities | 33,092,079 | - | 33,092,079 |
| Total payable from unrestricted assets | 41,693,146 | 35,661,303 | 6,031,843 |
| Payable from Restricted Assets: | | | |
| Accounts payable | 45,751,125 | 75,213,129 | (29,462,004) |
| Due to other funds | - | 179,655 | (179,655) |
| Accrued interest on notes | 367,911 | 365,370 | 2,541 |
| Accrued interest - revenue bonds | 26,503,051 | 7,127,409 | 19,375,642 |
| Current portion of notes payable | 71,000,000 | 54,000,000 | 17,000,000 |
| Current portion of revenue bonds | 115,540,000 | 100,215,000 | 15,325,000 |
| Total payable from restricted assets | 259,162,087 | 237,100,563 | 22,061,524 |
| LONG-TERM LIABILITIES | | | |
| Accrued vacation and sick - less current portion | 938,052 | 938,052 | - |
| Net pension liability | 15,573,594 | 15,573,594 | - |
| Net OPEB liability | 1,857,069 | 1,857,069 | - |
| Lease and SBITA liability | 45,318 | 45,318 | - |
| Long-term debt - less current portion | 2,967,094,386 | 2,459,055,463 | 508,038,923 |
| Total long-term liabilities | 2,985,508,419 | 2,477,469,496 | 508,038,923 |
| TOTAL LIABILITIES | 3,286,363,652 | 2,750,231,362 | 536,132,290 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred pension inflow | 158,629 | 158,629 | - |
| Deferred OPEB inflow | 205,404 | 205,404 | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 364,033 | 364,033 | - |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 3,286,727,685 | 2,750,595,395 | 536,132,290 |
| NET POSITION: | | | |
| Net investment in capital assets | 1,231,697,100 | 1,240,336,125 | (8,639,025) |
| Restricted for debt service | 234,904,132 | 154,025,770 | 80,878,362 |
| Unrestricted | 139,077,061 | 129,115,912 | 9,961,149 |
| TOTAL NET POSITION | \$ 1,605,678,293 | \$ 1,523,477,807 | \$ 82,200,486 |

WATER SYSTEM**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2024**

| | Current Month | Year to Date |
|--|--------------------------|-------------------------|
| OPERATING REVENUES: | | |
| Water sales, net of surplus | \$ 39,254,614 | \$ 308,781,885 |
| Deferred charges for services | (4,740,082) | (33,092,079) |
| Other operating revenues | 2,989 | 275,492 |
| Total operating revenues | <u>34,517,521</u> | <u>275,965,298</u> |
| OPERATING EXPENSES: | | |
| Personnel | 1,529,036 | 11,326,261 |
| Chemicals | 3,127,249 | 30,753,613 |
| Other operating supplies | 705,316 | 3,107,327 |
| Electric power | 1,211,244 | 12,603,441 |
| Wholesale water purchases | 89,317 | 4,724,149 |
| Consulting | 759,228 | 2,429,446 |
| Maintenance | 2,009,367 | 10,308,356 |
| Shared services | 3,390,773 | 28,268,219 |
| Other operating services | (1,589,691) | 4,973,762 |
| Total operating expenses excluding depreciation and amortization | <u>11,231,839</u> | <u>108,494,574</u> |
| EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION | | |
| | 23,285,682 | 167,470,724 |
| Depreciation/amortization expense | 7,695,961 | 61,570,873 |
| Total depreciation and amortization | <u>7,695,961</u> | <u>61,570,873</u> |
| OPERATING INCOME (LOSS) | | |
| | <u>15,589,721</u> | <u>105,899,851</u> |
| NONOPERATING REVENUES (EXPENSES): | | |
| Investment income | 5,640,128 | 35,097,887 |
| Miscellaneous revenue (expense) | - | - |
| Grant Income | - | 67,692 |
| Contribution revenue (expense) | 4,339,688 | 4,339,688 |
| Gain (loss) on sale of capital assets | - | (688,335) |
| Interest expense | (8,083,228) | (60,281,485) |
| Arbitrage rebate and service fees | - | (2,234,812) |
| Total nonoperating revenues (expenses) | <u>1,896,588</u> | <u>(23,699,365)</u> |
| CHANGE IN NET POSITION | | |
| | 17,486,309 | 82,200,486 |
| NET POSITION, BEGINNING BALANCE | | |
| | <u>1,588,191,984</u> | <u>1,523,477,807</u> |
| NET POSITION, ENDING BALANCE | | |
| | <u>\$ 1,605,678,293</u> | <u>\$ 1,605,678,293</u> |

WATER SYSTEM**STATEMENT OF CASH FLOWS****FOR THE EIGHT MONTHS ENDED MAY 31, 2024**

| | Current Month | Year to Date |
|---|------------------------------|------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Cash received from customers | \$ 41,413,292 | \$ 320,761,220 |
| Cash received from other funds | - | - |
| Cash received from (paid to) others | 13,788 | 249,739 |
| Cash paid to suppliers for goods and services | (9,641,374) | (107,262,913) |
| Cash paid for employees for services | (843,455) | (7,289,159) |
| Cash paid to other funds | (3,339,999) | (28,521,019) |
| Net cash provided by operating activities | <u>27,602,252</u> | <u>177,937,868</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | |
| Proceeds from (for) the issuance of bonds | - | 533,473,000 |
| Cash paid for capital assets | (16,220,029) | (101,841,274) |
| Proceeds from ECP | 8,000,000 | 17,000,000 |
| Interest paid on notes | (302,754) | (1,856,502) |
| Interest paid on long-term debt | - | (47,999,075) |
| Interest paid on U.S. government contracts | - | - |
| Principal payments on long-term debt | - | - |
| Payments on U.S. government contracts | - | - |
| Payments from (for) bond issue costs | - | (1,083,000) |
| Grant Income | - | 67,692 |
| Federal program revenues | - | - |
| Net cash used for capital and related financing activities | <u>(8,522,783)</u> | <u>397,760,841</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Sale and maturity of investments | 18,240,380 | 169,710,058 |
| Purchase of investments | - | (143,990,133) |
| Interest received | 5,105,805 | 34,390,175 |
| Net cash provided by (used for) investing activities | <u>23,346,185</u> | <u>60,110,100</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | | |
| CASH AND CASH EQUIVALENTS - Beginning of year | 910,875,546 | 317,492,391 |
| CASH AND CASH EQUIVALENTS - End of year | <u><u>\$ 953,301,200</u></u> | <u><u>\$ 953,301,200</u></u> |
| RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION | | |
| Unrestricted cash and cash equivalents | \$ 115,005,883 | \$ 115,005,883 |
| Restricted cash and cash equivalents | 838,295,317 | 838,295,317 |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES: | | |
| Operating income | \$ 15,589,721 | \$ 105,899,851 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | |
| Depreciation and amortization | 7,695,961 | 61,570,873 |
| Change in operating assets and liabilities: | | |
| Accounts receivable and deferred billings | 973,532 | 2,002,676 |
| Prepaid expenses | (4,600) | 63,537 |
| Pension deferred outflows | - | - |
| OPEB Deferred outflows | - | - |
| Net pension liability | - | - |
| Pension deferred inflows | - | - |
| OPEB Deferred inflows | - | - |
| Net OPEB liability | - | - |
| Lease and SBITA liability | - | - |
| Due to/from other funds | 52,979 | (247,931) |
| Accounts payable, accrued liabilities and developers' deposit | (1,445,423) | (11,997,423) |
| Accrued vacation and Accrued sick | - | - |
| Customer advance payments | - | (12,445,794) |
| Due to/from cities | 4,740,082 | 33,092,079 |
| Total adjustments | <u>12,012,531</u> | <u>72,038,017</u> |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | <u><u>\$ 27,602,252</u></u> | <u><u>\$ 177,937,868</u></u> |
| NONCASH TRANSACTION DISCLOSURES | | |
| Gain on disposal of capital assets | \$ - | \$ (79,432) |
| Interest capitalized on construction | - | - |
| Amortization of bond-related items | (1,119,035) | (8,952,276) |
| Change in fair value of investments | (715,773) | (2,051,913) |
| Change in liabilities related to capital assets | - | - |
| Change in actuarial value of net pension assets | - | - |
| Refunding bonds issued | - | - |
| Refunding proceeds deposited in escrow | - | - |

REGIONAL WASTEWATER

SYSTEM FUND

REGIONAL WASTEWATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024

| | May 31, 2024 | September 30, 2023 | Increase (Decrease) |
|--|-----------------------|-----------------------|------------------------|
| ASSETS: | | | |
| CURRENT ASSETS: | | | |
| Unrestricted Assets: | | | |
| Cash and cash equivalents | \$ 21,657,910 | \$ 9,891,209 | \$ 11,766,701 |
| Investments | 2,461,662 | 1,691,628 | 770,034 |
| Accounts receivable | 30,693 | 3,304,488 | (3,273,795) |
| Due from other funds | - | 81,163 | (81,163) |
| Prepaid expenses | 592,523 | 792,706 | (200,183) |
| Unbilled receivables | 1,420,816 | 1,420,816 | - |
| Total unrestricted assets | 26,163,604 | 17,182,010 | 8,981,594 |
| Restricted Assets: | | | |
| Cash and cash equivalents | 33,871,345 | 17,592,201 | 16,279,144 |
| Interest receivable | 36,624 | 106,244 | (69,620) |
| Due from other funds | - | 2,774,470 | (2,774,470) |
| Total restricted assets | 33,907,969 | 20,472,915 | 13,435,054 |
| TOTAL CURRENT ASSETS | 60,071,573 | 37,654,925 | 22,416,648 |
| NONCURRENT ASSETS: | | | |
| Restricted Assets: | | | |
| Cash and cash equivalents | 236,745,469 | 226,871,150 | 9,874,319 |
| Investments | 27,430,023 | 78,392,190 | (50,962,167) |
| LONG-TERM ASSETS: | | | |
| Net capital assets | 833,902,400 | 802,766,483 | 31,135,917 |
| TOTAL NONCURRENT ASSETS | 1,098,077,892 | 1,108,029,823 | (9,951,931) |
| TOTAL ASSETS | 1,158,149,465 | 1,145,684,748 | 12,464,717 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred pension outflow | 9,532,508 | 9,532,508 | - |
| Deferred loss on refunding | 1,030,108 | 1,237,103 | (206,995) |
| Deferred OPEB outflow | 1,186,757 | 1,186,757 | - |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 11,749,373 | 11,956,368 | (206,995) |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 1,169,898,838 | 1,157,641,116 | 12,257,722 |
| LIABILITIES: | | | |
| CURRENT LIABILITIES: | | | |
| Payable from Unrestricted Assets: | | | |
| Accounts payable and accrued liabilities | 2,646,931 | 4,390,564 | (1,743,633) |
| Due to other funds | 114,809 | 3,432,912 | (3,318,103) |
| Customer advance payments | 8,638,200 | 5,242,598 | 3,395,602 |
| Due to cities | 8,250,255 | - | 8,250,255 |
| Total payable from unrestricted assets | 19,650,195 | 13,066,074 | 6,584,121 |
| Payable from Restricted Assets: | | | |
| Accounts payable | 25,385,151 | 37,109,101 | (11,723,950) |
| Due to other funds | - | 54,152 | (54,152) |
| Accrued interest on notes | 207,034 | 235,430 | (28,396) |
| Accrued interest - revenue bonds | 6,944,098 | 4,629,399 | 2,314,699 |
| Current portion of notes payable | 38,000,000 | 33,000,000 | 5,000,000 |
| Current portion of revenue bonds | 22,525,000 | 22,525,000 | - |
| Total payable from restricted assets | 93,061,283 | 97,553,082 | (4,491,799) |
| LONG-TERM LIABILITIES: | | | |
| Accrued vacation and sick - less current portion | 1,213,709 | 1,213,709 | - |
| Net pension liability | 15,630,263 | 15,630,263 | - |
| Net OPEB liability | 2,005,417 | 2,005,417 | - |
| Lease and SBITA liability | 30,603 | 30,603 | - |
| Long-term debt - less current portion | 830,824,291 | 832,228,517 | (1,404,226) |
| Total long-term liabilities | 849,704,283 | 851,108,509 | (1,404,226) |
| TOTAL LIABILITIES | 962,415,761 | 961,727,665 | 688,096 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred pension inflow | 543,698 | 543,698 | - |
| Deferred OPEB inflow | 263,090 | 263,090 | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 806,788 | 806,788 | - |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 963,222,549 | 962,534,453 | 688,096 |
| NET POSITION: | | | |
| Net investment in capital assets | 145,253,001 | 151,275,318 | (6,022,317) |
| Restricted for debt service | 63,877,394 | 48,682,924 | 15,194,470 |
| Unrestricted | (2,454,106) | (4,851,579) | 2,397,473 |
| TOTAL NET POSITION | \$ 206,676,289 | \$ 195,106,663 | \$ 11,569,626 |

REGIONAL WASTEWATER SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

| | Current Month | Year to Date |
|--|-----------------------|-----------------------|
| OPERATING REVENUES: | | |
| Charges for services | \$ 9,011,044 | \$ 71,259,571 |
| Deferred charges for services | (1,136,291) | (8,250,255) |
| Other Operating revenues | 1,195 | 127,406 |
| Total operating revenue | <u>7,875,948</u> | <u>63,136,722</u> |
| OPERATING EXPENSES: | | |
| Personnel | 1,591,210 | 11,804,529 |
| Chemicals | 407,726 | 3,500,443 |
| Other operating supplies | 433,307 | 3,592,271 |
| Electric power | 325,060 | 2,486,689 |
| Consulting | 57,964 | 159,369 |
| Maintenance | 83,566 | 1,093,474 |
| Shared services | 1,214,967 | 9,605,460 |
| Other operating services | 453,629 | 7,757,142 |
| Total operating expenses excluding depreciation and amortization | <u>4,567,429</u> | <u>39,999,377</u> |
| EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION | | |
| | 3,308,519 | 23,137,345 |
| Depreciation/amortization expense | 1,326,820 | 10,572,728 |
| Total depreciation and amortization | <u>1,326,820</u> | <u>10,572,728</u> |
| OPERATING INCOME (LOSS) | | |
| | 1,981,699 | 12,564,617 |
| NONOPERATING REVENUES (EXPENSES): | | |
| Investment income | 1,471,505 | 11,429,937 |
| Miscellaneous revenue (expense) | - | - |
| Contributions revenue (expense) | - | - |
| Gain (loss) on sale of capital assets | - | 63,093 |
| Interest expense | (1,214,730) | (9,141,478) |
| Arbitrage rebate and service fees | - | (3,346,543) |
| Total nonoperating revenue (expenses) | <u>256,775</u> | <u>(994,991)</u> |
| CHANGE IN NET POSITION | | |
| | 2,238,474 | 11,569,626 |
| NET POSITION, BEGINNING BALANCE | | |
| | <u>204,437,815</u> | <u>195,106,663</u> |
| NET POSITION, ENDING BALANCE | | |
| | <u>\$ 206,676,289</u> | <u>\$ 206,676,289</u> |

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2024**

| | Current Month | Year to Date |
|---|-----------------------|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Cash received from customers | \$ 9,249,507 | \$ 77,960,970 |
| Cash received from other funds | 45,260 | 342,332 |
| Cash received from (paid to) others | 864 | 161,561 |
| Cash paid to suppliers for goods and services | (2,847,455) | (23,098,765) |
| Cash paid for employee services | (849,300) | (7,251,160) |
| Cash paid to other funds | (1,513,195) | (12,011,322) |
| Net cash provided by operating activities | <u>4,085,681</u> | <u>36,103,616</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | |
| Proceeds from the issuance of bonds | - | - |
| Proceeds from ECP | 5,000,000 | 5,000,000 |
| Cash paid for capital assets | (8,103,830) | (56,926,263) |
| Interest paid on notes | (160,672) | (1,108,308) |
| Interest paid on long-term debt | - | (6,944,098) |
| Principal payments on long-term debt | - | - |
| Payments for bond issue costs | - | - |
| Arbitrage Rebate and services | - | - |
| Federal program Revenues | - | - |
| Net cash used for capital and related financing activities | <u>(3,264,502)</u> | <u>(59,978,669)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Sale and maturity of investments | 3,995,219 | 67,237,674 |
| Purchase of investments | - | (17,496,637) |
| Interest received | 1,465,303 | 12,054,180 |
| Net cash provided by (used for) investing activities | <u>5,460,522</u> | <u>61,795,217</u> |
| NET INCREASE (DECREASE) IN CASH | | |
| | 6,281,701 | 37,920,164 |
| CASH AND CASH EQUIVALENTS - Beginning of year | 285,993,023 | 254,354,560 |
| CASH AND CASH EQUIVALENTS - End of year | <u>\$ 292,274,724</u> | <u>\$ 292,274,724</u> |
| RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION | | |
| Unrestricted cash and cash equivalents | \$ 21,657,910 | \$ 21,657,910 |
| Restricted cash and cash equivalents | 270,616,814 | 270,616,814 |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES: | | |
| Operating income | \$ 1,981,699 | \$ 12,564,617 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | |
| Depreciation and amortization | 1,326,820 | 10,572,728 |
| Change in operating assets and liabilities: | | |
| Accounts receivable and deferred billings | 361,517 | 3,343,415 |
| Prepaid expense | (1,359) | 200,182 |
| Pension deferred outflows | - | - |
| OPEB deferred outflows | - | - |
| Net pension liability | - | - |
| Pension deferred inflows | - | - |
| OPEB deferred inflows | - | - |
| Net OPEB liability | - | - |
| Lease and SBITA liability | - | - |
| Due to/from other funds | (259,521) | (462,471) |
| Accounts payable, accrued liabilities and developers' deposits | (459,766) | (1,760,712) |
| Accrued vacation and Accrued sick | - | - |
| Customers advance payments | - | 3,395,602 |
| Due to/from Cities | 1,136,291 | 8,250,255 |
| Total adjustments | <u>2,103,982</u> | <u>23,538,999</u> |
| Net cash provided by operating activities | <u>\$ 4,085,681</u> | <u>\$ 36,103,616</u> |
| NONCASH TRANSACTION DISCLOSURES | | |
| Gain (loss) on disposal of capital assets | \$ - | \$ - |
| Interest capitalized on construction | - | - |
| Amortization of bond-related items | (149,653) | (1,197,231) |
| Change in fair value of investments | (100,175) | (616,889) |
| Change in liabilities related to capital assets | - | - |
| Change in actuarial value of net pension liability | - | - |
| Refunding bonds issued | - | - |
| Refunding proceeds deposited in escrow | - | - |

REGIONAL SOLID WASTE

SYSTEM FUND

**REGIONAL SOLID WASTE SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024**

| | May 31, 2024 | September 30, 2023 | Increase (Decrease) |
|--|----------------------|-----------------------|------------------------|
| ASSETS: | | | |
| CURRENT ASSETS: | | | |
| Unrestricted Assets: | | | |
| Cash and cash equivalents | \$ 14,613,834 | \$ 9,704,952 | \$ 4,908,882 |
| Investments | 7,402,269 | 5,144,112 | 2,258,157 |
| Accounts receivable | 411,073 | 301,930 | 109,143 |
| Due from other funds | 81,995 | 707,066 | (625,071) |
| Prepaid expenses | 58,947 | 451,078 | (392,131) |
| Unbilled receivables | 1,023,545 | 1,023,545 | - |
| Total unrestricted assets | 23,591,663 | 17,332,683 | 6,258,980 |
| Restricted Assets: | | | |
| Cash and cash equivalents | 4,602,966 | 1,044,900 | 3,558,066 |
| Interest receivable | 41,087 | 4,649 | 36,438 |
| Due from other funds | - | 2,058,900 | (2,058,900) |
| Unbilled receivables | 9,482,010 | 9,482,010 | - |
| Total restricted assets | 14,126,063 | 12,590,459 | 1,535,604 |
| TOTAL CURRENT ASSETS | 37,717,726 | 29,923,142 | 7,794,584 |
| NONCURRENT ASSETS: | | | |
| Restricted assets: | | | |
| Cash and cash equivalents | 35,962,263 | 54,023,093 | (18,060,830) |
| Investments | 15,069,336 | 4,038,170 | 11,031,166 |
| LONG-TERM ASSETS: | | | |
| Net capital assets | 133,694,663 | 125,508,292 | 8,186,371 |
| TOTAL NONCURRENT ASSETS | 184,726,262 | 183,569,555 | 1,156,707 |
| TOTAL ASSETS | 222,443,988 | 213,492,697 | 8,951,291 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred pension outflow | 8,379,759 | 8,379,759 | - |
| Deferred loss on refundings | 587,450 | 683,834 | (96,384) |
| Deferred OPEB outflow | 916,884 | 916,884 | - |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 9,884,093 | 9,980,477 | (96,384) |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 232,328,081 | 223,473,174 | 8,854,907 |
| LIABILITIES: | | | |
| CURRENT LIABILITIES: | | | |
| Payable from Unrestricted Assets: | | | |
| Accounts payable and other liabilities | 1,553,448 | 3,035,870 | (1,482,422) |
| Due to other funds | 7,210 | 2,080,986 | (2,073,776) |
| Customer advance payments | 2,200,045 | 1,140,321 | 1,059,724 |
| Due to cities | 6,126,098 | - | 6,126,098 |
| Total payable from unrestricted assets | 9,886,801 | 6,257,177 | 3,629,624 |
| Payable from Restricted Assets: | | | |
| Accounts payable | 19,959,741 | 19,099,854 | 859,887 |
| Accrued landfill closure and post-closure care cost | 6,646,320 | 6,646,320 | - |
| Accrued interest payable on revenue bonds | 797,320 | 287,735 | 509,585 |
| Current portion of revenue bonds | 4,635,000 | 4,635,000 | - |
| Total payable from restricted assets | 32,038,381 | 30,668,909 | 1,369,472 |
| LONG-TERM LIABILITIES: | | | |
| Accrued landfill closure costs | 2,835,690 | 2,835,690 | - |
| Accrued vacation and sick - less current portion | 879,609 | 879,609 | - |
| Net Pension liability | 13,392,827 | 13,392,827 | - |
| Net OPEB liability | 1,558,690 | 1,558,690 | - |
| Lease and SBITA liability | 9,427 | 9,427 | - |
| Long-term debt - less current portion | 75,054,280 | 75,440,460 | (386,180) |
| Total long-term liabilities | 93,730,523 | 94,116,703 | (386,180) |
| TOTAL LIABILITIES | 135,655,705 | 131,042,789 | 4,612,916 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred pension inflow | 539,840 | 539,840 | - |
| Deferred OPEB inflow | 221,816 | 221,816 | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 761,656 | 761,656 | - |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 136,417,361 | 131,804,445 | 4,612,916 |
| NET POSITION: | | | |
| Net investment in capital assets | 80,093,731 | 81,725,580 | (1,631,849) |
| Restricted for debt service | 9,417,693 | 6,173,209 | 3,244,484 |
| Unrestricted | 6,399,296 | 3,769,940 | 2,629,356 |
| TOTAL NET POSITION | \$ 95,910,720 | \$ 91,668,729 | \$ 4,241,991 |

REGIONAL SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

| | Current Month | Year to Date |
|--|----------------------|----------------------|
| OPERATING REVENUES: | | |
| Charges for services | \$ 3,324,256 | \$ 27,741,545 |
| Deferred charges for services | (519,930) | (6,126,098) |
| Other operating revenues | 278,208 | 1,871,418 |
| Total operating revenue | <u>3,082,534</u> | <u>23,486,865</u> |
| OPERATING EXPENSES: | | |
| Personnel | 1,192,281 | 9,485,416 |
| Chemicals | 448 | 65,986 |
| Other operating supplies | 332,596 | 3,380,586 |
| Electric power | 20,539 | 170,323 |
| Consulting | 34,451 | 240,252 |
| Maintenance | 54,142 | 574,786 |
| Shared services | 333,250 | 2,741,317 |
| Other operating services | 388,609 | 2,584,477 |
| Total operating expenses excluding depreciation/amortization | <u>2,356,316</u> | <u>19,243,143</u> |
| EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION | 726,218 | 4,243,722 |
| Depreciation/Amortization expense | 623,155 | 4,885,311 |
| Total depreciation/amortization | <u>623,155</u> | <u>4,885,311</u> |
| OPERATING INCOME (LOSS) | 103,063 | (641,589) |
| NONOPERATING REVENUES (EXPENSES) | | |
| Investment income | 289,320 | 2,047,008 |
| Miscellaneous revenue (expense) | - | - |
| Contribution revenue (expense) | - | - |
| Gain (loss) on sale of capital assets | - | 4,965,213 |
| Interest expense - long term debt | (229,549) | (1,946,195) |
| Arbitrage rebate and service fees | - | (182,446) |
| Total nonoperating revenue (expenses) | <u>59,771</u> | <u>4,883,580</u> |
| CHANGE IN NET POSITION | 162,834 | 4,241,991 |
| NET POSITION, BEGINNING BALANCE | 95,747,886 | 91,668,729 |
| NET POSITION, ENDING BALANCE | \$ 95,910,720 | \$ 95,910,720 |

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2024**

| | Current Month | Year to Date |
|---|----------------------|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Cash received from customers | \$ 3,868,416 | \$ 26,978,292 |
| Cash received from other funds | 373,807 | 3,069,014 |
| Cash received from (paid to) others | 204,068 | 1,553,907 |
| Cash paid to suppliers for goods and services | (1,493,127) | (11,960,109) |
| Cash paid for employee services | (704,185) | (6,090,589) |
| Cash paid to other funds | (330,495) | (2,746,650) |
| Net cash provided by operating activities | 1,918,484 | 10,803,865 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | |
| Proceeds from (for) the issuance of bonds | - | - |
| Cash paid for capital assets | (1,541,085) | (8,093,826) |
| Interest paid on long-term debt | - | (1,726,406) |
| Principal payments on long-term debt | - | - |
| Payments from (for) bond issue costs | - | - |
| Federal program Revenues | - | - |
| Net cash used for capital and related financing activities | (1,541,085) | (9,820,232) |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Sale and maturity of investments | 1,363,379 | 11,105,021 |
| Purchases of investments | - | (24,163,547) |
| Interest received | 334,773 | 2,481,010 |
| Net cash provided by (used for) investing activities | 1,698,152 | (10,577,516) |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 2,075,551 | (9,593,883) |
| CASH AND CASH EQUIVALENTS - Beginning of year | 53,103,511 | 64,772,945 |
| CASH AND CASH EQUIVALENTS - End of year | \$ 55,179,062 | \$ 55,179,062 |
| RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION | | |
| Unrestricted cash and cash equivalents | \$ 14,613,834 | \$ 14,613,834 |
| Restricted cash and cash equivalents | 40,565,228 | 40,565,228 |
| PROVIDED BY OPERATING ACTIVITIES: | | |
| Operating income | \$ 103,063 | \$ (641,589) |
| Adjustments to reconcile net income to net cash provided by operating activities: | | |
| Depreciation and amortization | 623,155 | 4,885,311 |
| Change in operating assets and liabilities: | | |
| Accounts receivable and deferred billings | 449,203 | (145,580) |
| Prepaid expense | (45,874) | 392,131 |
| Pension deferred outflows | - | - |
| OPEB deferred outflows | - | - |
| Net pension liability | - | - |
| Pension deferred inflows | - | - |
| OPEB deferred inflows | - | - |
| Net OPEB liability | - | - |
| Lease and SBITA liability | - | - |
| Due to/from other funds | 384,307 | 610,194 |
| Accounts payable, accrued liabilities and developers' deposits | (115,300) | (1,482,424) |
| Accrued vacation and Accrued sick | - | - |
| Landfill liability | - | - |
| Customers advance payments | - | 1,059,724 |
| Due to Cities | 519,930 | 6,126,098 |
| Total adjustments | 1,815,421 | 11,445,454 |
| Net cash provided by operating activities | \$ 1,918,484 | \$ 10,803,865 |
| NONCASH TRANSACTION DISCLOSURES | | |
| Change in landfill liability | \$ - | \$ - |
| Gain (loss) on disposal of capital assets | - | 563,567 |
| Interest capitalized on construction | - | - |
| Amortization of bond-related items | (36,224) | (289,796) |
| Change in fair value of investments | (9,910) | (43,067) |
| Change in liabilities related to capital assets | - | - |
| Change in actuarial value of net pension assets | - | - |
| Refunding bonds issued | - | - |
| Refunding proceeds deposited in escrow | - | - |

UPPER EAST FORK

INTERCEPTOR SYSTEM

UPPER EAST FORK INTERCEPTOR SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024

| | May 31, 2024 | September 30, 2023 | Increase (Decrease) |
|--|-----------------------|-----------------------|------------------------|
| ASSETS: | | | |
| CURRENT ASSETS: | | | |
| Current Assets: | | | |
| Cash and cash equivalents | \$ 9,634,716 | \$ 7,621,598 | \$ 2,013,118 |
| Investments | 1,471,443 | 1,739,507 | (268,064) |
| Accounts receivable | 3,709 | 991,414 | (987,705) |
| Due from other funds | 5,007 | 13,401 | (8,394) |
| Prepaid expenses | 99,456 | 133,254 | (33,798) |
| Unbilled receivables | 221,939 | 221,939 | - |
| Total unrestricted assets | 11,436,270 | 10,721,113 | 715,157 |
| Restricted Assets: | | | |
| Cash and cash equivalents | 24,003,165 | 10,668,888 | 13,334,277 |
| Interest receivable | 15,653 | 84,789 | (69,136) |
| Due from other funds | - | 1,658,162 | (1,658,162) |
| Total restricted assets | 24,018,818 | 12,411,839 | 11,606,979 |
| TOTAL CURRENT ASSETS | 35,455,088 | 23,132,952 | 12,322,136 |
| NONCURRENT ASSETS: | | | |
| Restricted assets: | | | |
| Cash and cash equivalents | 65,176,059 | 60,453,461 | 4,722,598 |
| Investments | 15,153,384 | 36,018,888 | (20,865,504) |
| LONG-TERM ASSETS: | | | |
| Net capital assets | 504,611,356 | 469,475,184 | 35,136,172 |
| TOTAL NONCURRENT ASSETS | 584,940,799 | 565,947,533 | 18,993,266 |
| TOTAL ASSETS | 620,395,887 | 589,080,485 | 31,315,402 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred pension inflow | 1,388,804 | 1,388,804 | - |
| Deferred loss on refundings | 949,947 | 1,132,070 | (182,123) |
| Deferred OPEB inflow | 225,385 | 225,385 | - |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 2,564,136 | 2,746,259 | (182,123) |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 622,960,023 | 591,826,744 | 31,133,279 |
| LIABILITIES: | | | |
| CURRENT LIABILITIES: | | | |
| Payable from Unrestricted Assets: | | | |
| Accounts payable and other liabilities | 1,499,775 | 2,684,712 | (1,184,937) |
| Due to other funds | 29,576 | 1,759,651 | (1,730,075) |
| Customer advance payments | 4,351,595 | 2,001,368 | 2,350,227 |
| Due to cities | 1,451,167 | - | 1,451,167 |
| Total payable from unrestricted assets | 7,332,113 | 6,445,731 | 886,382 |
| Payable from Restricted Assets: | | | |
| Accounts payable | 12,249,092 | 12,925,221 | (676,129) |
| Due to other funds | - | 67,281 | (67,281) |
| Accrued interest on notes | 197,824 | 121,282 | 76,542 |
| Accrued interest - revenue bonds | 6,259,359 | 4,172,906 | 2,086,453 |
| Current portion of notes payable | 39,000,000 | 17,000,000 | 22,000,000 |
| Current portion of revenue bonds | 16,095,000 | 16,095,000 | - |
| Total payable from restricted assets | 73,801,275 | 50,381,690 | 23,419,585 |
| LONG-TERM LIABILITIES: | | | |
| Accrued vacation and sick - less current portion | 195,563 | 195,563 | - |
| Net pension liability | 2,332,215 | 2,332,215 | - |
| Net OPEB Liability | 371,605 | 371,605 | - |
| Long-term debt - less current portion | 358,988,970 | 360,624,638 | (1,635,668) |
| Total long-term liabilities | 361,888,353 | 363,524,021 | (1,635,668) |
| TOTAL LIABILITIES | 443,021,741 | 420,351,442 | 22,670,299 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred pension inflow | (21,032) | (21,032) | - |
| Deferred OPEB inflow | 34,908 | 34,908 | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 13,876 | 13,876 | - |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 443,035,617 | 420,365,318 | 22,670,299 |
| NET POSITION: | | | |
| Net investment in capital assets | 140,775,176 | 143,955,822 | (3,180,646) |
| Restricted for debt service | 36,344,143 | 24,529,292 | 11,814,851 |
| Unrestricted | 2,805,087 | 2,976,312 | (171,225) |
| TOTAL NET POSITION | \$ 179,924,406 | \$ 171,461,426 | \$ 8,462,980 |

UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

| | Current Month | Year to Date |
|--|-----------------------|-----------------------|
| OPERATING REVENUES: | | |
| Charges for services | \$ 4,613,654 | \$ 36,325,394 |
| Deferred charges for services | 863,579 | (1,451,167) |
| Other operating revenues | 5 | 9,275 |
| Total operating revenue | <u>5,477,238</u> | <u>34,883,502</u> |
| OPERATING EXPENSES: | | |
| Personnel | 283,708 | 2,141,226 |
| Chemicals | 267,673 | 3,149,028 |
| Other operating supplies | 142,732 | 695,976 |
| Electric power | 142,733 | 975,327 |
| Consulting | 32,235 | 166,956 |
| Maintenance | 1,337,056 | 3,005,722 |
| Shared services | 559,924 | 4,610,824 |
| Other operating services | 185,608 | 1,478,933 |
| Total operating expenses excluding depreciation/amortization | <u>2,951,669</u> | <u>16,223,992</u> |
| EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION | | |
| | 2,525,569 | 18,659,510 |
| Depreciation/Amortization expense | 750,106 | 5,969,906 |
| Total depreciation/amortization | <u>750,106</u> | <u>5,969,906</u> |
| OPERATING INCOME (LOSS) | | |
| | 1,775,463 | 12,689,604 |
| NONOPERATING REVENUES (EXPENSES): | | |
| Investment income | 526,218 | 4,022,672 |
| Miscellaneous revenue (expense) | - | - |
| Contribution revenue (expense) | - | - |
| Gain (loss) on sale of capital assets | - | 14,846 |
| Interest expense | (1,059,358) | (7,722,218) |
| Arbitrage rebate and service fees | - | (541,924) |
| Total nonoperating revenue (expenses) | <u>(533,140)</u> | <u>(4,226,624)</u> |
| CHANGE IN NET POSITION | | |
| | 1,242,323 | 8,462,980 |
| NET POSITION, BEGINNING BALANCE | | |
| | 178,682,083 | 171,461,426 |
| NET POSITION, ENDING BALANCE | | |
| | <u>\$ 179,924,406</u> | <u>\$ 179,924,406</u> |

UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

| | Current Month | Year to Date |
|---|----------------------|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Cash received from customers | \$ 4,781,952 | \$ 39,665,119 |
| Cash received from other funds | 4,911 | 37,354 |
| Cash received from (paid to) others | - | 24,056 |
| Cash paid to suppliers for goods and services | (2,410,309) | (11,734,584) |
| Cash paid for employee services | (156,846) | (1,368,835) |
| Cash paid to other funds | (578,443) | (4,359,578) |
| Net cash provided by operating activities | <u>1,641,265</u> | <u>22,263,532</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | |
| Proceeds from issuance of bonds | - | - |
| Proceeds from ECP | - | 22,000,000 |
| Cash paid for capital assets | (3,953,126) | (42,469,144) |
| Interest paid on notes | (174,541) | (753,410) |
| Interest paid on long-term debt | - | (6,259,359) |
| Principal payments on long-term debt | - | - |
| Payments for bond issue costs | - | - |
| Federal program revenues | - | - |
| Net cash used for capital and related financing activities | <u>(4,127,667)</u> | <u>(27,481,913)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Sale and maturity of investments | 5,362,571 | 36,994,319 |
| Purchases of investments | - | (15,911,471) |
| Interest received | 611,706 | 4,205,526 |
| Net cash provided by (used for) investing activities | <u>5,974,277</u> | <u>25,288,374</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | | |
| CASH AND CASH EQUIVALENTS - Beginning of year | 95,326,065 | 78,743,947 |
| CASH AND CASH EQUIVALENTS - End of year | <u>\$ 98,813,940</u> | <u>\$ 98,813,940</u> |
| RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION | | |
| Unrestricted cash and cash equivalents | \$ 9,634,716 | \$ 9,634,716 |
| Restricted cash and cash equivalents | 89,179,224 | 89,179,224 |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES: | | |
| Operating income | \$ 1,775,463 | \$ 12,689,604 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | |
| Depreciation and amortization | 750,106 | 5,969,906 |
| Change in operating assets and liabilities: | | |
| Accounts receivable and deferred billings | 265,903 | 1,056,840 |
| Prepaid expense | (331) | 33,798 |
| Pension deferred outflows | - | - |
| OPEB deferred outflows | - | - |
| Net pension liability | - | - |
| Pension deferred inflows | - | - |
| OPEB deferred inflows | - | - |
| Net OPEB liability | - | - |
| Due to/from other funds | (60,362) | (63,520) |
| Account payable, accrued liabilities and developers' deposits | (225,935) | (1,224,490) |
| Accrued vacation and Accrued sick | - | - |
| Customers advance payments | - | 2,350,227 |
| Due to Cities | (863,579) | 1,451,167 |
| Total adjustments | <u>(134,198)</u> | <u>9,573,928</u> |
| Net cash provided by operating activities | <u>\$ 1,641,265</u> | <u>\$ 22,263,532</u> |
| NONCASH TRANSACTION DISCLOSURES | | |
| Gain (loss) on disposal of capital assets | \$ - | \$ - |
| Interest capitalized on construction | - | - |
| Amortization of bond-related items | (181,693) | (1,453,546) |
| Change in fair value of investments | (30,411) | (211,561) |
| Change in liabilities related to capital assets | - | - |
| Change in actuarial value of net pension assets/liability | - | - |
| Refunding bonds issued | - | - |
| Refunding proceeds deposited in escrow | - | - |

SMALL SYSTEMS

SECTION

SMALL SYSTEMS
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024

| | May 31, 2024 | September 30, 2023 | Increase (Decrease) |
|--|-----------------------|-----------------------|------------------------|
| ASSETS: | | | |
| CURRENT ASSETS: | | | |
| Unrestricted Assets: | | | |
| Cash and cash equivalents | \$ 19,266,836 | \$ 14,596,417 | \$ 4,670,419 |
| Investments | - | - | - |
| Accounts receivable | 704,253 | 2,170,950 | (1,466,697) |
| Due from other funds | 119,370 | 38,211 | 81,159 |
| Prepaid expenses | 332,460 | 411,516 | (79,056) |
| Unbilled receivables | 422,199 | 422,199 | - |
| Total unrestricted assets | <u>20,845,118</u> | <u>17,639,293</u> | <u>3,205,825</u> |
| Restricted Assets: | | | |
| Cash and cash equivalents | 24,730,949 | 10,405,048 | 14,325,901 |
| Investments | - | - | - |
| Interest receivable | 89,063 | 100,840 | (11,777) |
| Due from other funds | - | 2,040,456 | (2,040,456) |
| Total restricted assets | <u>24,820,012</u> | <u>12,546,344</u> | <u>12,273,668</u> |
| TOTAL CURRENT ASSETS | <u>45,665,130</u> | <u>30,185,637</u> | <u>15,479,493</u> |
| NONCURRENT ASSETS: | | | |
| Restricted Assets: | | | |
| Cash and cash equivalents | 175,990,894 | 66,660,866 | 109,330,028 |
| Investments | <u>22,523,733</u> | <u>64,051,018</u> | <u>(41,527,285)</u> |
| LONG-TERM ASSETS: | | | |
| Net capital assets | 311,262,764 | 286,582,592 | 24,680,172 |
| TOTAL NONCURRENT ASSETS | <u>509,777,391</u> | <u>417,294,476</u> | <u>92,482,915</u> |
| TOTAL ASSETS | <u>555,442,521</u> | <u>447,480,113</u> | <u>107,962,408</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred pension outflow | 4,372,683 | 4,372,683 | - |
| Deferred loss on refunding | 567,551 | 712,831 | (145,280) |
| Deferred OPEB outflow | 623,686 | 623,686 | - |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | <u>5,563,920</u> | <u>5,709,200</u> | <u>(145,280)</u> |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>561,006,441</u> | <u>453,189,313</u> | <u>107,817,128</u> |
| LIABILITIES: | | | |
| CURRENT LIABILITIES: | | | |
| Payable from Unrestricted Assets: | | | |
| Accounts payable and other liabilities | 8,236,222 | 7,624,445 | 611,777 |
| Due to other funds | 219,672 | 2,429,864 | (2,210,192) |
| Customer advance payments | 5,115,657 | 2,224,495 | 2,891,162 |
| Current notes payable | - | - | - |
| Due to cities | 3,035,510 | - | 3,035,510 |
| Total payable from unrestricted assets | <u>16,607,061</u> | <u>12,278,804</u> | <u>4,328,257</u> |
| Payable from Restricted Assets: | | | |
| Accounts payable | 5,003,587 | 6,927,727 | (1,924,140) |
| Due to other funds | - | 24,875 | (24,875) |
| Accrued interest - revenue bonds | 5,260,326 | 3,455,871 | 1,804,455 |
| Current portion of revenue bonds | 13,605,000 | 13,605,000 | - |
| Total payable from restricted assets | <u>23,868,913</u> | <u>24,013,473</u> | <u>(144,560)</u> |
| LONG-TERM LIABILITIES: | | | |
| Accrued vacation and sick - less current portion | 434,100 | 434,100 | - |
| Net pension liability | 7,140,889 | 7,140,889 | - |
| Net OPEB liability | 1,036,477 | 1,036,477 | - |
| Lease and SBITA liability | 31,119 | 31,119 | - |
| Long-term debt - less current portion | 385,798,504 | 290,321,385 | 95,477,119 |
| Total long-term liabilities | <u>394,441,089</u> | <u>298,963,970</u> | <u>95,477,119</u> |
| TOTAL LIABILITIES | <u>434,917,063</u> | <u>335,256,247</u> | <u>99,660,816</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred pension inflow | 53,977 | 53,977 | - |
| Deferred OPEB inflow | 126,146 | 126,146 | - |
| Deferred Grant Income | 1,000,000 | 1,000,000 | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | <u>1,180,123</u> | <u>1,180,123</u> | <u>-</u> |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | <u>436,097,186</u> | <u>336,436,370</u> | <u>99,660,816</u> |
| NET POSITION: | | | |
| Net investments in capital assets | 78,660,666 | 87,203,475 | (8,542,809) |
| Restricted for debt service | 46,836,869 | 29,014,909 | 17,821,960 |
| Unrestricted | (588,280) | 534,559 | (1,122,839) |
| TOTAL NET POSITION | <u>\$ 124,909,255</u> | <u>\$ 116,752,943</u> | <u>\$ 8,156,312</u> |

SMALL SYSTEMS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

| | Current Month | Year to Date |
|--|-----------------------|-----------------------|
| OPERATING REVENUES: | | |
| Charges for services | \$ 5,109,948 | \$ 42,677,302 |
| Deferred charges for services | (177,183) | (3,035,510) |
| Other operating revenues | 28,746 | 270,909 |
| Total operating revenue | <u>4,961,511</u> | <u>39,912,701</u> |
| OPERATING EXPENSES: | | |
| Personnel | 788,381 | 5,881,292 |
| Chemicals | 187,640 | 1,777,077 |
| Other operating supplies | 286,135 | 1,411,513 |
| Electric power | 231,521 | 1,664,404 |
| Consulting | 41,448 | 1,329,498 |
| Maintenance | 68,298 | 303,488 |
| Shared Services | 686,706 | 5,396,920 |
| Other operating services | 1,561,372 | 6,373,971 |
| Total operating expenses excluding depreciation and amortization | <u>3,851,501</u> | <u>24,138,163</u> |
| EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION | 1,110,010 | 15,774,538 |
| Depreciation/Amortization expense | 705,324 | 5,638,897 |
| Total depreciation and amortization | <u>705,324</u> | <u>5,638,897</u> |
| OPERATING INCOME (LOSS) | 404,686 | 10,135,641 |
| NONOPERATING REVENUES (EXPENSES): | | |
| Investment income | 804,359 | 5,414,338 |
| Contributions in aid of construction | - | - |
| Miscellaneous revenue (expense) | - | - |
| Grant Income | - | - |
| Contribution revenue (expense) | - | - |
| Gain (loss) on sale of capital assets | - | 2,682 |
| Interest expense - long term debt | (814,425) | (6,349,440) |
| Arbitrage rebate and service fees | - | (1,046,909) |
| Total nonoperating revenue (expenses) | <u>(10,066)</u> | <u>(1,979,329)</u> |
| CHANGE IN NET POSITION | 394,620 | 8,156,312 |
| NET POSITION, BEGINNING BALANCE | 124,514,635 | 116,752,943 |
| NET POSITION, ENDING BALANCE | \$ 124,909,255 | \$ 124,909,255 |

SMALL SYSTEMS**STATEMENT OF CASH FLOWS**
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

| | Current Month | Year to Date |
|---|-----------------------|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Cash received from customers | \$ 5,075,064 | \$ 47,112,494 |
| Cash received from other funds | - | - |
| Cash received from (paid to) others | - | 43,660 |
| Cash paid to suppliers for goods and services | (2,602,358) | (13,347,595) |
| Cash paid for employee services | (422,697) | (3,646,567) |
| Cash paid to other funds | (826,201) | (6,783,635) |
| Net cash provided by operating activities | <u>1,223,808</u> | <u>23,378,357</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | |
| Proceeds from (for) the issuance of bonds | 88,209,249 | 97,753,402 |
| Cash paid for capital assets | (4,161,313) | (33,342,535) |
| Loan from Water | - | - |
| Interest paid on long-term debt | - | (5,183,804) |
| Principal payments on long-term debt | - | - |
| Payments from (for) bond issue costs | (1,205,938) | (1,492,182) |
| Arbitrage rebate and service fees | - | (11,909) |
| Grant Income | - | - |
| Net cash used for capital and related financing activities | <u>82,841,998</u> | <u>57,722,972</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Sale and maturity of investments | 6,143,915 | 63,403,527 |
| Purchase of investments | - | (22,625,426) |
| Interest received | 923,060 | 6,446,918 |
| Net cash provided by (used for) investing activities | <u>7,066,975</u> | <u>47,225,019</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 91,132,781 | 128,326,348 |
| CASH AND CASH EQUIVALENTS - Beginning of year | 128,855,898 | 91,662,331 |
| CASH AND CASH EQUIVALENTS - End of year | <u>\$ 219,988,679</u> | <u>\$ 219,988,679</u> |
| RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION | | |
| Unrestricted cash and cash equivalents | \$ 19,266,836 | \$ 19,266,836 |
| Restricted cash and cash equivalents | 200,721,843 | 200,721,843 |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES: | | |
| Operating income | \$ 404,686 | 10,135,641 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | |
| Depreciation and Amortization | 705,324 | 5,638,897 |
| Change in operating assets and liabilities: | | |
| Accounts receivable and deferred billings | 80,445 | 1,478,474 |
| Prepaid expense | (1,095) | 79,055 |
| Pension deferred outflows | - | - |
| OPEB deferred outflows | - | - |
| Net pension liability | - | - |
| Pension deferred inflows | - | - |
| OPEB deferred inflows | - | - |
| Net OPEB liability | - | - |
| Lease and SBITA liability | - | - |
| Due to/from other funds | (94,408) | (250,895) |
| Accts payable, accrued liabilities and developers deposits | (13,442) | 370,514 |
| Accrued vacation and Accrued sick | - | - |
| Customers advance payments | (34,885) | 2,891,161 |
| Due to Cities | 177,183 | 3,035,510 |
| Total adjustments | <u>819,122</u> | <u>13,242,716</u> |
| Net cash provided by operating activities | <u>\$ 1,223,808</u> | <u>\$ 23,378,357</u> |
| NONCASH TRANSACTION DISCLOSURES | | |
| Gain (loss) on disposal of capital assets | - | - |
| Interest capitalized on construction | - | - |
| Amortization of bond-related items | (87,802) | (638,819) |
| Change in fair value of investments | (32,935) | (246,890) |
| Change in liabilities related to capital assets | - | - |
| Change in actuarial value of net pension assets | - | - |
| Refunding bonds issued | - | - |
| Refunding proceeds deposited in escrow | - | - |

SCHEDULES OF CASH AND INVESTMENTS

SCHEDULE OF CASH AND INVESTMENTS

MAY 31, 2024

| FUND | CASH | INVESTMENTS AT COST | TOTAL |
|--|----------|------------------------|------------------|
| CONSTRUCTION FUNDS: | | | |
| Regional Water System - Capital Improvement Fund | \$ - | \$ 100,342,095 | \$ 100,342,095 |
| Regional Water System - 2017 SWIFT - LBCR | - | 1,025,322 | 1,025,322 |
| Regional Water System - 2017 SWIFT - TRT & DIST | 0 | 720,912 | 720,912 |
| Regional Water System - 2018 SWIFT - LBCR | 3,692 | 5,573,171 | 5,576,863 |
| Regional Water System - 2018 SWIFT - TRT & DIST | - | 1,046,529 | 1,046,529 |
| Regional Water System - 2018A SWIFT - LBCR | - | 2,014,462 | 2,014,462 |
| Regional Water System - 2018A SWIFT - TRT & DIST | - | 11,586,459 | 11,586,459 |
| Regional Water System - 2019 SWIFT - LBCR | - | 19,095,792 | 19,095,792 |
| Regional Water System - 2019 SWIFT - TRT & DIST | - | 20,550,957 | 20,550,957 |
| Regional Water System - 2023 SWIFT - CNST/ESC | - | 228,640,972 | 228,640,972 |
| Regional Water System - 2019 | 77 | 21,415,794 | 21,415,871 |
| Regional Water System - 2021 | - | 12,581,702 | 12,581,702 |
| Regional Water System - 2023 SWIFT - TRT & DIST | - | 293,385,963 | 293,385,963 |
| Regional Water System - 2018 SWIFT - WORKING CAPITAL | - | 26,422,953 | 26,422,953 |
| Regional Water System - 2018A SWIFT - WORKING CAPITAL | - | 16,207,223 | 16,207,223 |
| Regional Wastewater System - Capital Improvement Fund | 2 | 5,266,726 | 5,266,728 |
| Regional Wastewater System - 2017 | - | 93,580 | 93,580 |
| Regional Wastewater System - 2018 | - | 173,845 | 173,845 |
| Regional Wastewater System - 2019 | - | 1,207,629 | 1,207,629 |
| Regional Wastewater System - 2020A | - | 4,176,600 | 4,176,600 |
| Regional Wastewater System - 2021A | - | 1,229,520 | 1,229,520 |
| Regional Wastewater System - 2020 CWSRF | - | 119,330,996 | 119,330,996 |
| Regional Wastewater System - 2020 CWSRF - CNST/ESC | - | 52,958,691 | 52,958,691 |
| Regional Wastewater System - 2021 CWSRF | - | 579,887 | 579,887 |
| Regional Wastewater System - 2021 CWSRF - CNST/ESC | - | 35,823,502 | 35,823,502 |
| Regional Solid Waste System - Capital Improvement Fund | - | 18,156,569 | 18,156,569 |
| Regional Solid Waste System - 2022 | - | 2,332,891 | 2,332,891 |
| Regional Solid Waste System - 2023 | - | 23,338,653 | 23,338,653 |
| Upper East Fork Interceptor System - Capital Improvement Fund | 0 | 7,409,236 | 7,409,236 |
| Upper East Fork Interceptor System - 2017 | - | 1,738,333 | 1,738,333 |
| Upper East Fork Interceptor System - 2018 | - | 4,736,265 | 4,736,265 |
| Upper East Fork Interceptor System - 2019 | - | 15,384,791 | 15,384,791 |
| Upper East Fork Interceptor System - 2020 | - | 23,108,488 | 23,108,488 |
| Upper East Fork Interceptor System - 2021 | - | 8,184,020 | 8,184,020 |
| Buffalo Creek Interceptor - Capital Improvement Fund | - | 70,285 | 70,285 |
| Buffalo Creek Interceptor - 2019 | - | 118,049 | 118,049 |
| Buffalo Creek Interceptor - 2020 | - | 2,591,558 | 2,591,558 |
| Buffalo Creek Interceptor - 2024 | - | 8,546,879 | 8,546,879 |
| Buffalo Creek Interceptor - 2022 CWSRF | - | 1,689,910 | 1,689,910 |
| Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC | - | 1,087,662 | 1,087,662 |
| Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC | - | 37,122,917 | 37,122,917 |
| McKinney Interceptor - Capital Improvement Fund | - | 51,628 | 51,628 |
| Muddy Creek WWTP - Capital Improvement Fund | - | 308,873 | 308,873 |
| Muddy Creek WWTP - 2019 | - | 66,000 | 66,000 |
| Muddy Creek WWTP - 2021 | - | 2,951,464 | 2,951,464 |
| Muddy Creek WWTP - 2024 | - | 81,478,770 | 81,478,770 |
| Mustang Creek Interceptor - Capital Improvement Fund | - | 450,669 | 450,669 |
| Mustang Creek Interceptor - 2019 | 2 | 1,408 | 1,410 |
| Mustang Creek Interceptor - 2020 | - | 890,319 | 890,319 |
| Panther Creek Wastewater Treatment Plant - Capital Improvement Fund | - | 897,595 | 897,595 |
| Panther Creek Wastewater Treatment Plant - 2020 | - | 290,967 | 290,967 |
| Parker Creek WW Interceptor System - Capital Improvement Fund | - | 545,348 | 545,348 |
| Parker Creek Parallel WW Interceptor System - Capital Improvement Fund | - | 2,898 | 2,898 |
| Parker Creek Parallel WW Interceptor System - 2016 | - | 6,158 | 6,158 |
| Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund | - | 5,092 | 5,092 |
| Sabine Creek Wastewater Treatment Plant - 2020 | - | 1,348 | 1,348 |
| Sabine Creek Wastewater Treatment Plant - 2022 | - | 31,501,612 | 31,501,612 |
| Sabine Creek WW Interceptor System - Capital Improvement Fund | - | 114,825 | 114,825 |
| Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund | - | 1,679,534 | 1,679,534 |
| TOTAL | \$ 3,773 | \$ 1,258,312,295 | \$ 1,258,316,068 |

FINANCIAL STATEMENTS FOR THE MONTH ENDED: MAY 31, 2024

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS MAY 31, 2024

| FUND | CASH | INVESTMENTS | | TOTAL |
|--|-------------|------------------|------------------|-------|
| | | AT COST | | |
| CONSTRUCTION FUNDS - ECP: | | | | |
| Regional Water System - ECP | \$ - | \$ 3,806,650 | \$ 3,806,650 | |
| Regional Wastewater System - ECP | - | 2,284,656 | 2,284,656 | |
| Upper East Fork Interceptor - ECP | - | 1,442,261 | 1,442,261 | |
| TOTAL | \$ - | \$ 7,533,567 | \$ 7,533,567 | |
| TOTAL CONSTRUCTION FUNDS: | \$ 3,772.99 | \$ 1,265,845,862 | \$ 1,265,849,635 | |
| INTEREST AND SINKING FUNDS: | | | | |
| Regional Water System | \$ - | \$ 138,974,811 | \$ 138,974,811 | |
| Regional Wastewater System | - | 33,666,725 | 33,666,725 | |
| Regional Solid Waste System | - | 4,602,966 | 4,602,966 | |
| Upper East Fork Interceptor System | - | 24,003,165 | 24,003,165 | |
| Buffalo Creek Interceptor | - | 3,305,573 | 3,305,573 | |
| Lower East Fork Interceptor | - | 1,278,507 | 1,278,507 | |
| Muddy Creek Interceptor | - | 257,686 | 257,686 | |
| Muddy Creek Wastewater Treatment Plant | - | 5,063,364 | 5,063,364 | |
| Mustang Creek Interceptor System | - | 2,545,189 | 2,545,189 | |
| Panther Creek Wastewater Treatment Plant | - | 4,106,912 | 4,106,912 | |
| Parker Creek Parallel Interceptor | - | 173,156 | 173,156 | |
| Rockwall - Heath Water Storage Facilities | - | 227,513 | 227,513 | |
| Rockwall South (Buffalo) Wastewater Treatment Plant - 2008 | - | 230,753 | 230,753 | |
| Rockwall Water Pump Station Facilities | - | 168,987 | 168,987 | |
| Sabine Creek Wastewater Treatment Plant | - | 2,789,572 | 2,789,572 | |
| Stewart Creek West Wastewater Treatment Plant - 2015 | - | 3,944,781 | 3,944,781 | |
| Terrell Water Transmission Facilities | - | 638,956 | 638,956 | |
| TOTAL | \$ - | \$ 225,978,616 | \$ 225,978,616 | |
| INTEREST AND SINKING FUNDS - ECP: | | | | |
| Regional Water System - ECP | \$ - | \$ 388,688 | \$ 388,688 | |
| Regional Wastewater System - ECP | - | 204,620 | 204,620 | |
| TOTAL | \$ - | \$ 593,309 | \$ 593,309 | |
| TOTAL INTEREST AND SINKING FUNDS: | \$ - | \$ 226,571,925 | \$ 226,571,925 | |
| DEBT SERVICE RESERVE FUNDS: | | | | |
| Regional Water System | \$ - | \$ 149,396,436 | \$ 149,396,436 | |
| Regional Wastewater System | - | 37,511,311 | 37,511,311 | |
| Regional Solid Waste System | - | 5,612,161 | 5,612,161 | |
| Upper East Fork Interceptor System | - | 18,836,847 | 18,836,847 | |
| Buffalo Creek Interceptor | - | 4,169,232 | 4,169,232 | |
| Lower East Fork Interceptor | - | 1,355,457 | 1,355,457 | |
| Muddy Creek Interceptor | - | 25,982 | 25,982 | |
| Muddy Creek Wastewater Treatment Plant | - | 5,934,339 | 5,934,339 | |
| Mustang Creek Interceptor System | - | 1,754,596 | 1,754,596 | |
| Panther Creek Wastewater Treatment Plant | - | 1,690,383 | 1,690,383 | |
| Parker Creek Parallel Interceptor | - | 208,864 | 208,864 | |
| Rockwall - Heath Water Storage Facilities | - | 192,816 | 192,816 | |
| Rockwall South (Buffalo) Wastewater Treatment Plant - 2008 | - | 253,778 | 253,778 | |
| Rockwall Water Pump Station Facilities | - | 174,781 | 174,781 | |
| Sabine Creek Wastewater Treatment Plant | - | 5,868,484 | 5,868,484 | |
| Stewart Creek West Wastewater Treatment Plant - 2015 | - | 4,985,946 | 4,985,946 | |
| Terrell Water Transmission Facilities | - | 781,735 | 781,735 | |
| TOTAL DEBT SERVICE RESERVE FUNDS | \$ - | \$ 238,753,148 | \$ 238,753,148 | |
| ARBITRAGE LIABILITY FUNDS: | | | | |
| Regional Water System - 2019 SWIFT | \$ - | \$ 1,053,568 | \$ 1,053,568 | |
| Regional Water System - 2019A | - | 1,114,265 | 1,114,265 | |
| Regional Water System - 2021A | - | 9,091 | 9,091 | |
| Regional Water System - 2023 ECP | - | 73,208 | 73,208 | |

FINANCIAL STATEMENTS FOR THE MONTH ENDED: MAY 31, 2024

SCHEDULE OF CASH AND INVESTMENTS
MAY 31, 2024

| FUND | CASH | INVESTMENTS AT COST | TOTAL |
|--|-------------|------------------------|----------------------|
| ARBITRAGE LIABILITY FUNDS (Continued): | | | |
| Regional Wastewater System - 2019 | \$ - | \$ 31,113 | \$ 31,113 |
| Regional Wastewater System - 2020A | - | 29,869 | 29,869 |
| Regional Wastewater System - 2020 CWSRF | - | 2,316,179 | 2,316,179 |
| Regional Wastewater System - 2021 CWSRF | - | 1,973,463 | 1,973,463 |
| Regional Wastewater System - 2023 ECP | - | 52,081 | 52,081 |
| Regional Solid Waste System - 2022 | - | 67,434 | 67,434 |
| Regional Solid Waste System - 2023 | - | 116,263 | 116,263 |
| Upper East Fork Interceptor System - 2019 | - | 322,800 | 322,800 |
| Upper East Fork Interceptor System - 2020 | - | 190,292 | 190,292 |
| Upper East Fork Interceptor System - 2023 ECP | - | 32,547 | 32,547 |
| Buffalo Creek Interceptor - 2019 | - | 6,779 | 6,779 |
| Buffalo Creek Interceptor - 2022 CWSRF | - | 658,426 | 658,426 |
| Lower East Fork Interceptor | - | 1,278 | 1,278 |
| Muddy Creek Regional Wastewater System - 2016 | - | 3,039 | 3,039 |
| Muddy Creek Regional Wastewater System - 2019 | - | 857 | 857 |
| Muddy Creek Regional Wastewater System - 2021 | - | 2,827 | 2,827 |
| Mustang Creek Interceptor - 2020 | - | 10,568 | 10,568 |
| Panther Creek Regional Wastewater System - 2020 | - | 29,669 | 29,669 |
| Sabine Creek Regional Wastewater System - 2022 | - | 328,695 | 328,695 |
| TOTAL ARBITRAGE LIABILITY FUNDS | \$ - | \$ 8,424,309 | \$ 8,424,309 |
| RESERVE FOR MAINTENANCE ESCROW FUNDS: | | | |
| Regional Water System - Chapman | \$ - | \$ 493,907 | \$ 493,907 |
| Regional Water System - Contingency | - | 44,038,468 | 44,038,468 |
| Regional Wastewater System | - | 4,793,323 | 4,793,323 |
| Regional Solid Waste System | - | 1,421,274 | 1,421,274 |
| Upper East Fork Interceptor System | - | 2,829,053 | 2,829,053 |
| Buffalo Creek Interceptor | - | 176,797 | 176,797 |
| Farmersville Wastewater Treatment Plant | - | 22,999 | 22,999 |
| Forney Interceptor | - | 20,022 | 20,022 |
| Kaufman Four - One Water Distribution Facilities | - | 67,117 | 67,117 |
| Lavon Wastewater Treatment Plant | - | 31,318 | 31,318 |
| Lower East Fork Interceptor | - | 27,777 | 27,777 |
| McKinney Interceptor | - | 17,007 | 17,007 |
| Muddy Creek Interceptor | - | 46,567 | 46,567 |
| Muddy Creek Wastewater Treatment Plant | - | 19,706 | 19,706 |
| Mustang Creek Interceptor | - | 11,625 | 11,625 |
| Panther Creek Wastewater Treatment Plant | - | 369,552 | 369,552 |
| Parker Creek Interceptor | - | 30,405 | 30,405 |
| Parker Creek Parallel Interceptor | - | 35,537 | 35,537 |
| Plano Water Transmission Facilities | - | 80,862 | 80,862 |
| Rockwall North (Squabble) Wastewater Treatment Plant | - | 1,584 | 1,584 |
| Rockwall South (Buffalo) Wastewater Treatment Plant | - | 93,983 | 93,983 |
| Sabine Creek Interceptor | - | 43,281 | 43,281 |
| Sabine Creek Wastewater Treatment Plant | - | 160,128 | 160,128 |
| Seis Lagos Wastewater Treatment Plant | - | 19,548 | 19,548 |
| Stewart Creek West Wastewater Treatment Plant | - | 100,636 | 100,636 |
| TOTAL | \$ - | \$ 54,952,478 | \$ 54,952,478 |
| EQUIPMENT REPLACEMENT ESCROW FUNDS: | | | |
| Regional Solid Waste System | \$ - | \$ 17,904,521 | \$ 17,904,521 |
| TOTAL | \$ - | \$ 17,904,521 | \$ 17,904,521 |
| PREVENTATIVE MAINTENANCE ESCROW FUNDS: | | | |
| Regional Wastewater System | \$ - | \$ 496,601 | \$ 496,601 |
| Upper East Fork Interceptor System | - | 1,149,928 | 1,149,928 |
| Buffalo Creek Interceptor | - | 1,440,812 | 1,440,812 |
| Farmersville Wastewater Treatment Plant | - | 10,492 | 10,492 |
| Forney Interceptor | - | 785,779 | 785,779 |

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS

MAY 31, 2024

| FUND | CASH | INVESTMENTS AT COST | TOTAL |
|--|-----------------|------------------------|------------------|
| PREVENTATIVE MAINTENANCE ESCROW FUNDS (Continued): | | | |
| Lavon Wastewater Treatment Plant | \$ - | \$ 14,173 | \$ 14,173 |
| Lower East Fork Interceptor | - | 955,478 | 955,478 |
| McKinney Interceptor | - | 356,936 | 356,936 |
| Muddy Creek Interceptor | - | 411,819 | 411,819 |
| Muddy Creek Wastewater Treatment Plant | - | 151,070 | 151,070 |
| Mustang Creek Interceptor | - | 754,032 | 754,032 |
| Panther Creek Wastewater Treatment Plant | - | 345,376 | 345,376 |
| Parker Creek Interceptor | - | 584,643 | 584,643 |
| Parker Creek Parallel Interceptor | - | 134,073 | 134,073 |
| Rockwall South (Buffalo) Wastewater Treatment Plant | - | 200,080 | 200,080 |
| Sabine Creek Interceptor | - | 514,838 | 514,838 |
| Sabine Creek Wastewater Treatment Plant | - | 300,864 | 300,864 |
| Seis Lagos Wastewater Treatment Plant | - | 7,266 | 7,266 |
| Stewart Creek West Wastewater Treatment Plant | - | 493,221 | 493,221 |
| TOTAL | \$ - | \$ 9,107,481 | \$ 9,107,481 |
| SUPPORT SERVICES CONTINGENCY: | | | |
| Support Services | \$ - | \$ 4,479,646 | \$ 4,479,646 |
| TOTAL | \$ - | \$ 4,479,646 | \$ 4,479,646 |
| TOTAL ESCROW FUNDS: | | | |
| | \$ - | \$ 86,444,125 | \$ 86,444,125 |
| OPERATING FUNDS: | | | |
| Support Services | \$ 1,672,094 | \$ 4,274,145 | \$ 5,946,239 |
| Regional Water System | 5,909,210 | 75,283,674 | 81,192,885 |
| Regional Wastewater System | 1,689,580 | 16,637,857 | 18,327,437 |
| Regional Solid Waste System | 1,754,775 | 2,054,734 | 3,809,509 |
| Upper East Fork Interceptor System | 1,685,201 | 4,366,146 | 6,051,347 |
| Buffalo Creek Interceptor | 663 | 628,950 | 629,613 |
| Farmersville Wastewater Treatment Plant | - | 117,366 | 117,366 |
| Forney Interceptor | 81 | 146,186 | 146,267 |
| Kaufman Four-One Water Distribution Facilities | 4 | 53,753 | 53,757 |
| Lavon Wastewater Treatment Plant | 6 | 69,024 | 69,030 |
| Lower East Fork Interceptor | 298 | 762,001 | 762,299 |
| McKinney Interceptor | 9 | 27,101 | 27,111 |
| Muddy Creek Interceptor | 21 | 47,202 | 47,223 |
| Muddy Creek Wastewater Treatment Plant | 861 | 892,574 | 893,434 |
| Mustang Creek Interceptor System | 692 | 374,612 | 375,304 |
| Panther Creek Wastewater Treatment Plant | 648 | 1,127,056 | 1,127,704 |
| Parker Creek Interceptor | 46 | 78,107 | 78,153 |
| Parker Creek Parallel Interceptor | 28 | 33,737 | 33,765 |
| Plano Water Transmission Facilities | 7 | 528,687 | 528,694 |
| Rockwall - Heath Water Storage Facilities | 0 | 54,978 | 54,978 |
| Rockwall North (Squabble) Wastewater Treatment Plant | - | 150,847 | 150,847 |
| Rockwall South (Buffalo) Wastewater Treatment Plant | 41 | 340,677 | 340,718 |
| Rockwall Water Pump Station Facilities | 11 | 15,523 | 15,534 |
| Sabine Creek Interceptor | 12 | 25,858 | 25,869 |
| Sabine Creek Wastewater Treatment Plant | 577 | 495,849 | 496,427 |
| Seis Lagos Wastewater Treatment Plant | - | 76,145 | 76,145 |
| Stewart Creek West Wastewater Treatment Plant | 802 | 1,717,748 | 1,718,551 |
| Terrell Water Transmission Facilities | 57 | 62,795 | 62,852 |
| Small Wastewater Treatment Plants | (118,937)* | - | (118,937) |
| Wastewater Pretreatment Program | 101 | 290,935 | 291,037 |
| Insurance | 498,802 | 6,536,406 | 7,035,208 |
| TOTAL OPERATING FUNDS | \$ 13,095,690 | \$ 117,270,676 | \$ 130,366,366 |
| GRAND TOTAL | \$ 13,099,463 * | \$ 1,943,310,045 | \$ 1,956,409,507 |

* Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

| CONSTRUCTION FUNDS | TOTAL CASH AND INVESTMENTS | | ENCUMBERED BALANCE ⁽¹⁾ | UNENCUMBERED BALANCE ^{(C) = (A-B)} | FUTURE TRANSFERS IN ⁽²⁾ | | FUTURE CONTRACT AWARDS ^(E) | ESTIMATED UNENCUMBERED BALANCE ^{(F) = (C)+(D)-(E)} |
|---|----------------------------|---------------|-----------------------------------|---|------------------------------------|------------|---------------------------------------|---|
| | (A) | (B) | | | (D) | (E) | | |
| Regional Wtr System - CIF | \$ 100,342,095 | \$ 76,177,916 | \$ 24,164,179 | \$ 11,055,000 ⁽⁶⁾ | \$ 19,026,000 | \$ 789,537 | \$ 16,193,179 | - |
| Regional Wtr System - 2017 SWIFT | 1,746,234 | 956,696 | 789,537 | - | - | - | - | - |
| Regional Wtr System - 2018 SWIFT | 33,046,344 | 16,925,116 | 16,121,229 | (17,376) ⁽⁴⁾ | 13,472,097 | 2,631,757 | - | - |
| Regional Wtr System - 2018A SWIFT | 29,808,144 | 20,517,366 | 9,290,777 | 592,975 ⁽⁴⁾ | 8,484,629 | 1,399,123 | - | - |
| Regional Wtr System - 2019 SWIFT | 39,646,749 | 824,919 | 38,821,830 | (575,599) ⁽⁴⁾ | 38,246,231 | - | - | - |
| Regional Wtr System - 2019 SWIFT - TWDB Escrow | - | - | - | - | - | - | - | - |
| Regional Wtr System - 2019A | 21,415,871 | 20,793,211 | 622,661 | - | - | - | 622,661 | - |
| Regional Wtr System - 2021 | 12,581,702 | 11,791,409 | 790,293 | - | - | - | 790,293 | - |
| Regional Wtr System - 2023 SWIFT - BDL Phase II | 293,385,963 | 399,861,643 | (106,475,680) | 107,497,350 ⁽⁵⁾ | - | - | 1,021,670 | - |
| Regional Wtr System - 2023 SWIFT - TWDB Escrow | 228,640,972 | - | 228,640,972 | (107,497,350) | 96,385,117 | 24,758,505 | - | - |
| Regional Wtr System - ECP | 3,806,650 | 224,713,185 | (220,906,535) | 221,317,320 ⁽⁷⁾ | - | - | 410,785 | - |
| Regional WW System - CIF | 5,266,728 | 1,062,423 | 4,204,305 | 1,166,668 | 350,000 | 5,020,973 | - | - |
| Regional WW System - 2017 | 93,580 | - | 93,580 | - | - | 93,580 | - | - |
| Regional WW System - 2018 | 173,845 | - | 173,845 | - | - | 173,845 | - | - |
| Regional WW System - 2019 | 1,207,629 | 773,654 | 433,976 | - | - | 433,976 | - | - |
| Regional WW System - 2020 | 4,176,600 | 3,870,190 | 306,410 | - | - | 306,410 | - | - |
| Regional WW System - 2020 CWSRF | 119,330,996 | 108,482,964 | 10,848,032 | 5,307,698 ⁽⁵⁾ | - | - | 16,155,730 | - |
| Regional WW System - 2020 CWSRF - TWDB Escrow | 52,958,691 | - | 52,958,691 | (5,307,698) ⁽⁵⁾ | 46,414,165 | 1,236,827 | - | - |
| Regional WW System - 2021 CWSRF | 579,887 | - | 579,887 | - | - | 579,887 | - | - |
| Regional WW System - 2021 CWSRF - TWDB Escrow | 35,823,502 | - | 35,823,502 | - | 34,991,000 | 832,502 | - | - |
| Regional WW System - 2021A | 1,229,520 | 988,211 | 241,309 | - | - | 241,309 | - | - |
| Regional WW System - ECP | 2,284,656 | 46,846,431 | (44,561,775) | 44,893,956 ⁽⁷⁾ | - | - | 332,181 | - |
| Regional Solid Waste System - CIF | 18,156,569 | 1,264,204 | 16,892,365 | 406,668 | 15,847,000 | 1,452,033 | - | - |
| Regional Solid Waste System - 2022 | 2,332,891 | 2,181,870 | 151,021 | - | - | 151,021 | - | - |
| Regional Solid Waste System - 2023 | 23,338,653 | 18,176,764 | 5,161,890 | - | 4,600,000 | 561,890 | - | - |
| Upper East Fork Interceptor System - CIF | 7,409,236 | 1,055,189 | 6,354,047 | - | - | 6,354,047 | - | - |
| Upper East Fork Interceptor System - 2017 | 1,738,334 | 842,686 | 895,648 | - | - | 895,648 | - | - |
| Upper East Fork Interceptor System - 2018 | 4,736,265 | 4,346,998 | 389,267 | - | - | 389,267 | - | - |
| Upper East Fork Interceptor System - 2019 | 15,384,791 | 15,168,858 | 215,933 | - | - | 215,933 | - | - |
| Upper East Fork Interceptor System - 2020 | 23,108,488 | 22,092,715 | 1,015,772 | - | - | 1,015,772 | - | - |
| Upper East Fork Interceptor System - 2021 | 8,184,020 | 7,359,376 | 824,644 | - | - | 824,644 | - | - |
| Upper East Fork Interceptor System - ECP | 1,442,261 | 103,250,275 | (101,808,014) | 102,021,971 ⁽⁷⁾ | - | - | 213,957 | - |
| Muddy Creek WW Treatment Plant - CIF | 308,873 | 6,800 | 302,073 | - | - | 302,073 | - | - |
| Muddy Creek WW Treatment Plant - 2019 | 66,000 | 27,356 | 38,644 | - | - | 38,644 | - | - |
| Muddy Creek WW Treatment Plant - 2021 | 2,951,464 | 303,638 | 2,647,826 | - | - | 2,647,826 | - | - |
| Muddy Creek WW Treatment Plant - 2024 | 81,478,770 | 77,966,630 | 3,512,140 | - | - | 3,512,140 | - | - |
| Mustang Creek Interceptor System - CIF | 450,669 | 391,739 | 58,930 | - | - | 58,930 | - | - |
| Mustang Creek Interceptor System - 2019 | 1,410 | - | 1,410 | - | - | 1,410 | - | - |
| Mustang Creek Interceptor System - 2020 | 890,319 | 849,677 | 40,642 | - | - | 40,642 | - | - |
| Panther Creek WW Treatment Plant - CIF | 897,595 | 449,818 | 447,777 | - | - | 447,777 | - | - |
| Panther Creek WW Treatment Plant - 2020 | 290,967 | 237,753 | 53,215 | - | - | 53,215 | - | - |

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

| CONSTRUCTION FUNDS (continued) | TOTAL CASH AND INVESTMENTS | | ENCUMBERED BALANCE (1) | UNENCUMBERED BALANCE (C) = (A-B) | FUTURE TRANSFERS IN (2) | FUTURE CONTRACT AWARDS (E) | ESTIMATED UNENCUMBERED BALANCE (F) = (C)+(D)-(E) |
|--|----------------------------|-------------------------|------------------------|----------------------------------|-------------------------|----------------------------|--|
| | (A) | (B) | | | | | |
| Parker Creek WW Interceptor System - CIF | \$ 545,348 | 48,050 | \$ 497,298 | \$ 81,668 | \$ - | \$ - | \$ 578,966 |
| Parker Creek WW Parallel Interceptor System - CIF | 2,898 | - | 2,898 | - | - | - | 2,898 |
| Parker Creek WW Parallel Interceptor System - 2016 | 6,158 | - | 6,158 | - | - | - | 6,158 |
| Sabine Creek Interceptor - CIF | 114,825 | 6,795 | 108,030 | - | - | - | 108,030 |
| Sabine Creek WW Treatment Plant - CIF | 5,092 | - | 5,092 | - | - | - | 5,092 |
| Sabine Creek WW Treatment Plant - 2020 | 1,348 | - | 1,348 | - | - | - | 1,348 |
| Sabine Creek WW Treatment Plant - 2022 | 31,501,612 | 27,303,238 | 4,198,374 | - | - | - | 4,198,374 |
| Buffalo Crk Inter. System - CIF | 70,285 | - | 70,285 | - | - | - | 70,285 |
| Buffalo Crk Inter. System - 2019 | 118,049 | 99,570 | 18,478 | - | - | - | 18,478 |
| Buffalo Crk Inter. System - 2020 | 2,591,558 | 506,129 | 2,085,428 | - | - | - | 2,085,428 |
| Buffalo Crk Inter. System - 2022 CWSRF - TWDB | 1,689,910 | - | 1,689,910 | - | - | - | 1,689,910 |
| Buffalo Crk Inter. System - 2022 PF CWSRF Escrow | 1,087,662 | - | 1,087,662 | - | 1,000,000 | - | 87,662 |
| Buffalo Crk Inter. System - 2022 CWSRF Escrow | 37,122,917 | - | 37,122,917 | - | 36,290,000 | - | 832,917 |
| Buffalo Crk Inter. System - 2024 | 8,546,879 | 7,643,293 | 903,586 | - | 260,000 | - | 643,586 |
| Stewart Creek WW Treatment Plant - CIF | 1,679,534 | 1,200,835 | 478,699 | - | - | - | 478,699 |
| McKinney Interceptor - CIF | 51,628 | 46,385 | 5,243 | - | - | - | 5,243 |
| TOTAL | \$ 1,265,849,635 | \$ 1,227,411,975 | | \$ 38,437,660 | \$ 380,943,250 | \$ 316,155,777 | \$ 103,225,133 |

(1) Reflects Remaining Payments to be Made on Board Awarded Contracts and Agreements.

(2) Current Fiscal Year Transfers from Operating Unless Otherwise Noted.

(3) Contracts to be Funded by Bonds or FY24 Capital Improvement Unless Otherwise Noted.

(4) Contracts to be Funded by Bonds and Funds to be Released to RWS SWIFT Contingent upon TWDB Approval.

(5) TWDB Funded Contracts Pending Reclass due to TWDB Funding Requirements.

(6) Reflects Funds to be Provided by Collin County (\$10,000 Sep20 AM#5625; & \$45,000 July21 CAI#21-07-03).

(7) Reflects authorized funding amount; actual issuance of ECP will occur as cash needs arise.