



Bois d'Arc Lake Overall Dam Site



NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

MONTHLY FINANCIAL STATEMENTS AS OF MAY 31, 2024



WATER
SERVICES



WASTEWATER
SERVICES



SOLID WASTE
SERVICES



Leonard Water
Treatment Plant



Sister Grove Regional Water
Resource Recovery Facility



121 Regional
Disposal Facility

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BUDGET SUMMARY

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BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES MAY 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Sales:					
Water	\$ 471,027,629	\$ 471,027,629	\$ 308,722,482	65.5%	\$ 162,305,146
Wastewater	107,309,255	107,309,255	71,259,571	66.4%	36,049,684
Interceptor	54,795,865	54,795,865	36,325,394	66.3%	18,470,471
Solid Waste	36,731,060	36,731,060	25,431,379	69.2%	11,299,681
Sewer	61,382,300	61,382,300	41,507,867	67.6%	19,874,433
Total Sales	731,246,109	731,246,109	483,246,694	66.1%	247,999,415
Other Revenues	12,743,101	14,792,106	14,597,032	98.7%	195,075
Interest Income	3,439,410	4,503,145	3,507,647	77.9%	995,498
Grand Total	<u>\$ 747,428,620</u>	<u>\$ 750,541,360</u>	<u>\$ 501,351,373</u>	<u>66.8%</u>	<u>\$ 249,189,987</u>
Expenditures:					
Personnel	\$ 123,925,830	\$ 120,906,010	\$ 78,792,925	65.2%	\$ 42,113,085
Supplies:					
Fuel	4,093,520	3,627,410	2,333,256	64.3%	1,294,154
Chemicals	96,484,085	84,490,000	39,246,177	46.5%	45,243,823
Other	23,033,740	25,243,965	15,845,525	62.8%	9,398,440
Total Supplies	123,611,345	113,361,375	57,424,959	50.7%	55,936,416
Services:					
Consulting	12,730,735	14,587,285	5,712,690	39.2%	8,874,595
Insurance	6,085,100	6,124,365	4,687,664	76.5%	1,436,701
Landfill Service Fees	5,675,420	5,551,825	3,473,550	62.6%	2,078,275
Maintenance	36,256,280	42,899,145	17,479,016	40.7%	25,420,129
Power	33,136,465	32,492,370	17,983,931	55.3%	14,508,439
Shared Services	138,925,585	137,784,215	93,109,124	67.6%	44,675,091
Water Purchases	6,457,795	6,457,015	4,724,149	73.2%	1,732,866
Other	(43,168,370)	(41,299,665)	(31,090,853)	75.3%	(10,208,812)
Shared Services Allocation	(80,380,680)	(82,234,615)	(52,406,819)	63.7%	(29,827,796)
Total Services	115,718,330	122,361,940	63,672,452	52.0%	58,689,488
Capital Outlay	13,427,400	15,407,405	8,915,855	57.9%	6,491,550
Escrow	3,422,810	3,422,810	2,322,327	67.8%	1,100,483
Capital Improvement Fund	38,765,000	38,098,330	25,443,326	66.8%	12,655,004
Debt Service	324,522,100	324,522,100	212,824,419	65.6%	111,697,681
Grand Total	<u>\$ 743,392,815</u>	<u>\$ 738,079,970</u>	<u>\$ 449,396,263</u>	<u>60.9%</u>	<u>\$ 288,683,707</u>
Revenues Over / (Under) Expenditures	<u>\$ 4,035,805</u>	<u>\$ 12,461,390</u>	<u>\$ 51,955,110</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MAY 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Shared Service Revenues:					
Indirect Cost Allocation	\$ 64,476,975	\$ 63,344,605	\$ 42,758,165	67.5%	\$ 20,586,440
Facilities Maintenance Services	2,104,645	2,298,925	1,601,332	69.7%	697,593
Inspectors	4,252,500	4,252,500	2,663,175	62.6%	1,589,325
IT Services	178,170	201,340	19,717	9.8%	181,623
Lab Services	4,990,970	4,990,970	3,327,310	66.7%	1,663,660
Technical Services	3,105,510	4,020,430	2,907,524	72.3%	1,112,906
Total Shared Services Revenue	79,108,770	79,108,770	53,277,223	67.3%	25,831,547
Miscellaneous	61,605	2,262,865	2,469,254	109.1%	(206,389)
Interest Income	124,865	154,405	121,462	78.7%	32,943
Grand Total	<u>\$ 79,295,240</u>	<u>\$ 81,526,040</u>	<u>\$ 55,867,939</u>	<u>68.5%</u>	<u>\$ 25,658,101</u>
Expenditures:					
Personnel	\$ 60,118,085	\$ 58,546,760	\$ 38,154,200	65.2%	\$ 20,392,560
Supplies:					
Fuel	561,255	413,290	370,204	89.6%	43,086
Chemicals	20,495	10,000	32	0.3%	9,968
Other	6,480,130	7,662,930	5,620,901	73.4%	2,042,029
Total Supplies	7,061,880	8,086,220	5,991,137	74.1%	2,095,083
Services:					
Consulting	3,415,470	3,353,315	1,387,173	41.4%	1,966,142
Insurance	523,440	553,440	551,565	99.7%	1,875
Maintenance	2,773,595	3,384,905	2,193,191	64.8%	1,191,714
Power	143,800	143,800	83,747	58.2%	60,053
Shared Services	25,000	25,000	-	0.0%	25,000
Other	6,279,410	6,227,950	2,490,123	40.0%	3,737,827
Total Services	13,160,715	13,688,410	6,705,798	49.0%	6,982,612
Capital Outlay	40,000	1,913,225	1,555,684	81.3%	357,541
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	-	-	-	-	-
Grand Total	<u>\$ 80,380,680</u>	<u>\$ 82,234,615</u>	<u>\$ 52,406,819</u>	<u>63.7%</u>	<u>\$ 29,827,796</u>
Revenues Over/ (Under) Expenditures	<u>\$ (1,085,440)</u>	<u>\$ (708,575)</u>	<u>\$ 3,461,120</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES MAY 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Water Sales:					
Members	\$ 375,660,029	\$ 375,660,029	\$ 245,140,017	65.3%	\$ 130,520,012
Customers	95,348,109	95,348,109	63,565,413	66.7%	31,782,696
Retail Customers	17,440	17,440	14,407	82.6%	3,033
Raw Water Sales	2,050	2,050	2,644	129.0%	(594)
Total Water Sales	471,027,629	471,027,629	308,722,482	65.5%	162,305,146
Other Revenues					
Miscellaneous	179,371	432,166	611,611	141.5%	(179,444)
Total Other	179,371	432,166	611,611	141.5%	(179,444)
Interest Income	2,216,880	3,008,915	2,323,588	77.2%	685,327
Grand Total	<u>\$ 473,423,880</u>	<u>\$ 474,468,710</u>	<u>\$ 311,657,681</u>	<u>65.7%</u>	<u>\$ 162,811,029</u>
Expenditures:					
Personnel	\$ 18,700,640	\$ 17,766,125	\$ 11,326,261	63.8%	\$ 6,439,864
Supplies:					
Fuel	355,040	349,000	91,627	26.3%	257,373
Chemicals	78,732,750	67,424,355	30,753,613	45.6%	36,670,742
Other	5,634,470	6,008,940	3,015,701	50.2%	2,993,239
Total Supplies	84,722,260	73,782,295	33,860,940	45.9%	39,921,355
Services:					
Consulting	3,816,165	5,562,110	2,429,446	43.7%	3,132,664
Insurance	3,185,145	3,169,610	2,603,313	82.1%	566,297
Landfill Service Fees	-	-	-	0.0%	-
Maintenance	22,923,605	26,014,040	10,308,356	39.6%	15,705,684
Power	24,730,880	24,690,880	12,603,441	51.0%	12,087,439
Shared Services	77,332,865	76,174,755	51,978,294	68.2%	24,196,461
Water Purchases	6,457,795	6,457,015	4,724,149	73.2%	1,732,866
Other	(31,233,200)	(30,209,070)	(21,199,198)	70.2%	(9,009,872)
Total Services	107,213,255	111,859,340	63,447,802	56.7%	48,411,538
Capital Outlay	3,299,500	3,263,095	1,096,237	33.6%	2,166,858
Escrow	2,088,070	2,088,070	1,432,535	68.6%	655,535
Capital Improvement Fund	33,000,000	33,000,000	22,000,000	66.7%	11,000,000
Debt Service	220,364,350	220,364,350	145,401,826	66.0%	74,962,524
Grand Total	<u>\$ 469,388,075</u>	<u>\$ 462,123,275</u>	<u>\$ 278,565,602</u>	<u>60.3%</u>	<u>\$ 183,557,673</u>
Revenue Over / (Under) Expenditures	<u>\$ 4,035,805</u>	<u>\$ 12,345,435</u>	<u>\$ 33,092,079</u>		

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REGIONAL WASTEWATER SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MAY 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 103,623,315	\$ 103,623,315	\$ 69,208,719	66.8%	\$ 34,414,596
Customers	3,685,940	3,685,940	2,050,852	55.6%	1,635,088
Total Wastewater Sales	107,309,255	107,309,255	71,259,571	66.4%	36,049,684
Miscellaneous	547,305	1,181,775	1,092,331	92.4%	89,444
Interest Income	517,650	686,405	536,465	78.2%	149,940
Grand Total	<u>\$ 108,374,210</u>	<u>\$ 109,177,435</u>	<u>\$ 72,888,367</u>	<u>66.8%</u>	<u>\$ 36,289,068</u>
Expenditures:					
Personnel	\$ 18,688,480	\$ 18,150,190	\$ 11,804,529	65.0%	\$ 6,345,661
Supplies:					
Fuel	758,425	488,820	355,124	72.6%	133,696
Chemicals	8,388,205	7,713,860	3,500,443	45.4%	4,213,417
Other	4,658,475	4,730,330	3,237,147	68.4%	1,493,183
Total Supplies	13,805,105	12,933,010	7,092,714	54.8%	5,840,296
Services:					
Consulting	828,250	873,155	159,369	18.3%	713,786
Insurance	1,390,225	1,390,225	770,107	55.4%	620,118
Landfill Service Fees	4,461,395	4,337,800	2,725,393	62.8%	1,612,407
Maintenance	2,873,655	4,328,235	1,093,475	25.3%	3,234,760
Power	4,327,985	3,678,890	2,486,690	67.6%	1,192,200
Shared Services	26,493,450	26,550,055	17,645,584	66.5%	8,904,471
Other	(8,595,065)	(7,812,025)	(5,724,197)	73.3%	(2,087,828)
Total Services	31,779,895	33,346,335	19,156,421	57.4%	14,189,914
Capital Outlay	2,786,800	2,677,055	733,407	27.4%	1,943,648
Escrow	-	-	-	-	-
Capital Improvement Fund	3,500,000	3,500,000	2,333,332	66.7%	1,166,668
Debt Service	37,813,930	37,813,930	23,517,709	62.2%	14,296,221
Grand Total	<u>\$ 108,374,210</u>	<u>\$ 108,420,520</u>	<u>\$ 64,638,112</u>	<u>59.6%</u>	<u>\$ 43,782,408</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 756,915</u>	<u>\$ 8,250,255</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL SOLID WASTE SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES MAY 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Solid Waste Sales:					
Members	\$ 26,400,650	\$ 26,400,650	\$ 17,600,440	66.7%	\$ 8,800,210
Customers	10,330,410	10,330,410	7,830,939	75.8%	2,499,471
Total Solid Waste Sales	36,731,060	36,731,060	25,431,379	69.2%	11,299,681
Other Revenues:					
Sludge Disposal	3,901,655	3,901,655	2,310,165	59.2%	1,591,490
Composting	813,390	813,390	420,995	51.8%	392,395
Gas Royalties	2,300,000	2,300,000	1,392,177	60.5%	907,823
Miscellaneous	1,581,375	2,140,275	6,335,605	296.0%	(4,195,330)
Total Other Revenues	8,596,420	9,155,320	10,458,943	114.2%	(1,303,623)
Interest Income	221,250	170,495	145,991	85.6%	24,504
Grand Total	\$ 45,548,730	\$ 46,056,875	\$ 36,036,313	78.2%	\$ 10,020,562
Expenditures:					
Personnel	\$ 14,204,120	\$ 14,377,355	\$ 9,485,415	66.0%	\$ 4,891,940
Supplies:					
Fuel	2,242,905	2,202,905	1,413,891	64.2%	789,014
Chemicals	145,600	149,600	65,986	44.1%	83,614
Other	3,275,050	3,441,470	1,966,696	57.1%	1,474,774
Total Supplies	5,663,555	5,793,975	3,446,573	59.5%	2,347,402
Services:					
Consulting	697,500	642,800	240,251	37.4%	402,549
Insurance	443,680	444,540	325,491	73.2%	119,049
Maintenance	1,372,775	1,381,085	574,786	41.6%	806,299
Power	182,300	210,300	170,323	81.0%	39,977
Shared Services	8,019,810	7,990,810	5,328,284	66.7%	2,662,526
Other	(68,760)	82,025	(159,433)	-194.4%	241,458
Total Services	10,647,305	10,751,560	6,479,703	60.3%	4,271,857
Capital Outlay	6,037,000	6,000,385	4,502,897	75.0%	1,497,488
Escrow	-	-	-	-	-
Capital Improvement Fund	1,220,000	1,220,000	813,332	66.7%	406,668
Debt Service	7,776,750	7,776,750	5,182,295	66.6%	2,594,455
Grand Total	\$ 45,548,730	\$ 45,920,025	\$ 29,910,215	65.1%	\$ 16,009,810
Revenue Over / (Under) Expenditures	\$ -	\$ 136,850	\$ 6,126,098		

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UPPER EAST FORK INTERCEPTOR SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MAY 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 52,194,505	\$ 52,194,505	\$ 34,885,415	66.8%	\$ 17,309,090
Customers	2,601,360	2,601,360	1,439,979	55.4%	1,161,381
Total Wastewater Sales	54,795,865	54,795,865	36,325,394	66.3%	18,470,471
Other Revenues:					
Miscellaneous	592,285	1,100,445	896,438	81.5%	204,007
Total Other	592,285	1,100,445	896,438	81.5%	204,007
Interest Income	213,810	293,190	222,692	76.0%	70,498
Grand Total	<u>\$ 55,601,960</u>	<u>\$ 56,189,500</u>	<u>\$ 37,444,525</u>	<u>66.6%</u>	<u>\$ 18,744,975</u>
Expenditures:					
Personnel	\$ 3,335,865	\$ 3,258,205	\$ 2,141,226	65.7%	\$ 1,116,979
Supplies:					
Fuel	88,870	88,870	57,218	64.4%	31,652
Chemicals	6,209,000	6,209,000	3,149,028	50.7%	3,059,973
Other	775,785	952,660	638,758	67.0%	313,902
Total Supplies	7,073,655	7,250,530	3,845,004	53.0%	3,405,526
Services					
Consulting	1,278,700	1,419,700	166,956	11.8%	1,252,744
Insurance	136,370	154,840	151,525	97.9%	3,315
Landfill Service Fees	5,280	5,280	808	15.3%	4,472
Maintenance	3,697,440	5,380,445	3,005,721	55.9%	2,374,724
Power	1,300,000	1,300,000	975,328	75.0%	324,672
Shared Services	13,169,045	13,177,045	8,810,569	66.9%	4,366,476
Other	(5,975,405)	(5,865,295)	(3,780,997)	64.5%	(2,084,298)
Total Services	13,611,430	15,572,015	9,329,910	59.9%	6,242,105
Capital Outlay	640,700	855,360	729,270	85.3%	126,090
Escrow	-	-	-	-	-
Capital Improvement Fund	800,000	133,330	133,330	100.0%	-
Debt Service	30,140,310	30,140,310	19,814,618	65.7%	10,325,692
Grand Total	<u>\$ 55,601,960</u>	<u>\$ 57,209,750</u>	<u>\$ 35,993,357</u>	<u>62.9%</u>	<u>\$ 21,216,393</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ (1,020,250)</u>	<u>\$ 1,451,167</u>		

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BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

SMALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES MAY 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales					
Sewer / Interceptor Facilities	\$ 58,394,670	\$ 58,394,670	\$ 38,929,792	66.7%	\$ 19,464,878
Water Facilities	2,987,630	2,987,630	2,578,075	86.3%	409,555
Total Sales	61,382,300	61,382,300	41,507,867	67.6%	19,874,433
Other Revenues:					
Pretreatment	1,754,155	1,754,155	1,169,440	66.7%	584,715
Debt Acquisition	344,830	344,830	229,886	66.7%	114,944
Miscellaneous	728,735	823,415	138,384	16.8%	685,031
Total Other Revenues	2,827,720	2,922,400	1,537,710	52.6%	1,384,690
Interest Income	269,820	344,140	278,911	81.0%	65,229
Grand Total	<u>\$ 64,479,840</u>	<u>\$ 64,648,840</u>	<u>\$ 43,324,488</u>	<u>67.0%</u>	<u>\$ 21,324,352</u>
Expenditures:					
Personnel	\$ 8,878,640	\$ 8,807,375	\$ 5,881,294	66.8%	\$ 2,926,081
Supplies:					
Fuel	87,025	84,525	45,193	53.5%	39,332
Chemicals	2,988,035	2,983,185	1,777,076	59.6%	1,206,109
Other	2,209,830	2,447,635	1,366,322	55.8%	1,081,313
Total Supplies	5,284,890	5,515,345	3,188,591	57.8%	2,326,754
Services:					
Consulting	2,694,650	2,736,205	1,329,495	48.6%	1,406,710
Insurance	406,240	411,710	285,662	69.4%	126,048
Landfill Service Fees	1,208,745	1,208,745	747,350	61.8%	461,395
Maintenance	2,615,210	2,410,435	303,487	12.6%	2,106,948
Power	2,451,500	2,468,500	1,664,401	67.4%	804,099
Shared Services	13,885,415	13,866,550	9,346,393	67.4%	4,520,157
Other	(3,575,350)	(3,723,250)	(2,717,151)	73.0%	(1,006,099)
Total Services	19,686,410	19,378,895	10,959,637	56.6%	8,419,258
Capital Outlay	623,400	698,285	298,359	42.7%	399,926
Escrow	1,334,740	1,334,740	889,792	66.7%	444,948
Capital Improvement Fund	245,000	245,000	163,332	1	81,668
Debt Service	28,426,760	28,426,760	18,907,971	66.5%	9,518,789
Grand Total	<u>\$ 64,479,840</u>	<u>\$ 64,406,400</u>	<u>\$ 40,288,977</u>	<u>62.6%</u>	<u>\$ 24,117,423</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 242,440</u>	<u>\$ 3,035,511</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
MAY 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Regional Water System					
Revenues	\$ 473,423,880	\$ 474,468,710	\$ 311,657,681	65.7%	\$ 162,811,029
Expenditures	469,388,075	462,123,275	278,565,602	60.3%	183,557,673
Revenue Over / (Under) Expenditures	4,035,805	12,345,435	33,092,079		
Regional Wastewater System					
Revenues	108,374,210	109,177,435	72,888,367	66.8%	36,289,068
Expenditures	108,374,210	108,420,520	64,638,112	59.6%	43,782,408
Revenue Over / (Under) Expenditures	-	756,915	8,250,255		
Regional Solid Waste System					
Revenues	45,548,730	46,056,875	36,036,313	78.2%	10,020,562
Expenditures	45,548,730	45,920,025	29,910,215	65.1%	16,009,810
Revenue Over / (Under) Expenditures	-	136,850	6,126,098		
Upper East Fork Interceptor System					
Revenues	55,601,960	56,189,500	37,444,525	66.6%	18,744,975
Expenditures	55,601,960	57,209,750	35,993,357	62.9%	21,216,393
Revenue Over / (Under) Expenditures	-	(1,020,250)	1,451,167		
Small Systems - Total					
Revenues	64,479,840	64,648,840	43,324,488	67.0%	21,324,352
Expenditures	64,479,840	64,406,400	40,288,977	62.6%	24,117,423
Revenue Over / (Under) Expenditures	-	242,440	3,035,511		
Shared Services Fund					
Revenues	79,295,240	81,526,040	55,867,939	68.5%	25,658,101
Expenditures	80,380,680	82,234,615	52,406,819	63.7%	29,827,796
Revenue Over / (Under) Expenditures	(1,085,440)	(708,575)	3,461,120		
Little Elm Water Transmission Facilities					
Revenues	-	-	-	0.0%	-
Expenditures	-	-	2,258	0.0%	(2,258)
Revenue Over / (Under) Expenditures	-	-	(2,258)		
Plano Water Transmission Facilities					
Revenues	1,750,055	1,791,830	1,765,218	98.5%	26,612
Expenditures	1,750,055	1,750,055	1,243,651	71.1%	506,404
Revenue Over / (Under) Expenditures	-	41,775	521,566		
Kaufman 4- 1 Water Distribution Facilities					
Revenues	164,500	165,180	110,337	66.8%	54,843
Expenditures	164,500	164,500	57,197	34.8%	107,303
Revenue Over / (Under) Expenditures	-	680	53,140		
Rockwall - Heath Water Storage Facilities					
Revenues	160,845	162,185	140,712	86.8%	21,473
Expenditures	160,845	160,845	105,540	65.6%	55,305
Revenue Over / (Under) Expenditures	-	1,340	35,171		
Terrell Water Transmission Facilities					
Revenues	743,850	743,875	496,120	66.7%	247,755
Expenditures	743,850	743,850	495,044	66.6%	248,806
Revenue Over / (Under) Expenditures	-	25	1,076		
Rockwall Water Pump Station Facilities					
Revenues	175,455	175,520	117,068	66.7%	58,452
Expenditures	175,455	175,455	116,099	66.2%	59,356
Revenue Over / (Under) Expenditures	\$ -	\$ 65	\$ 969		

FINANCIAL STATEMENTS FOR THE MONTH ENDED: MAY 31, 2024

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - BY SYSTEM MAY 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
South Rockwall WWTP					
Revenues	\$ 2,069,335	\$ 2,082,265	\$ 1,380,960	66.3%	\$ 701,305
Expenditures	2,069,335	2,080,250	1,269,129	61.0%	811,121
Revenue Over / (Under) Expenditures	-	2,015	111,831		
North Rockwall WWTP					
Revenues	978,175	988,945	663,105	67.1%	325,840
Expenditures	978,175	985,280	629,308	63.9%	355,972
Revenue Over / (Under) Expenditures	-	3,665	33,797		
Panther Creek WWTP					
Revenues	11,076,440	11,130,650	7,444,365	66.9%	3,686,285
Expenditures	11,076,440	11,058,200	7,343,196	66.4%	3,715,004
Revenue Over / (Under) Expenditures	-	72,450	101,169		
Sabine Creek WWTP					
Revenues	6,828,810	6,832,965	4,558,301	66.7%	2,274,664
Expenditures	6,828,810	6,880,845	4,702,419	68.3%	2,178,426
Revenue Over / (Under) Expenditures	-	(47,880)	(144,118)		
Stewart Creek WWTP					
Revenues	11,873,195	11,874,365	7,932,481	66.8%	3,941,884
Expenditures	11,873,195	11,852,935	7,282,241	61.4%	4,570,694
Revenue Over / (Under) Expenditures	-	21,430	650,241		
Muddy Creek WWTP					
Revenues	11,361,000	11,359,390	7,585,167	66.8%	3,774,223
Expenditures	11,361,000	11,385,450	7,020,607	61.7%	4,364,843
Revenue Over / (Under) Expenditures	-	(26,060)	564,560		
Seis Lagos WWTP					
Revenues	420,565	426,445	286,961	67.3%	139,484
Expenditures	420,565	431,030	278,331	64.6%	152,699
Revenue Over / (Under) Expenditures	-	(4,585)	8,629		
Farmersville WWTP					
Revenues	832,075	842,125	565,248	67.1%	276,877
Expenditures	832,075	841,420	555,803	66.1%	285,617
Revenue Over / (Under) Expenditures	-	705	9,445		
Lavon WWTP					
Revenues	583,525	593,775	399,966	67.4%	193,809
Expenditures	583,525	597,165	425,117	71.2%	172,048
Revenue Over / (Under) Expenditures	-	(3,390)	(25,151)		
Forney Interceptor System					
Revenues	610,840	612,425	409,113	66.8%	203,312
Expenditures	610,840	594,790	318,082	53.5%	276,708
Revenue Over / (Under) Expenditures	-	17,635	91,031		
Lower East Fork Interceptor System					
Revenues	2,952,015	2,960,265	1,703,486	57.5%	1,256,779
Expenditures	2,952,015	2,908,850	1,152,518	39.6%	1,756,332
Revenue Over / (Under) Expenditures	\$ -	\$ 51,415	\$ 550,968		

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
MAY 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Muddy Creek Interceptor System					
Revenues	\$ 182,485	\$ 181,875	\$ 121,476	66.8%	\$ 60,399
Expenditures	182,485	177,490	80,331	45.3%	97,159
Revenue Over / (Under) Expenditures	-	4,385	41,145		
Parker Creek Interceptor System					
Revenues	445,245	441,915	294,953	66.7%	146,962
Expenditures	445,245	439,940	253,703	57.7%	186,237
Revenue Over / (Under) Expenditures	-	1,975	41,250		
Sabine Creek Interceptor System					
Revenues	358,000	356,970	58,100	16.3%	298,870
Expenditures	358,000	306,210	39,449	12.9%	266,761
Revenue Over / (Under) Expenditures	-	50,760	18,651		
Buffalo Creek Interceptor System					
Revenues	5,339,530	5,334,150	3,559,112	66.7%	1,775,038
Expenditures	5,339,530	5,334,330	3,385,606	63.5%	1,948,724
Revenue Over / (Under) Expenditures	-	(180)	173,505		
McKinney Interceptor System					
Revenues	52,975	52,845	35,355	66.9%	17,490
Expenditures	52,975	50,985	12,643	24.8%	38,342
Revenue Over / (Under) Expenditures	-	1,860	22,712		
Mustang Creek Interceptor System					
Revenues	3,491,660	3,507,725	2,340,845	66.7%	1,166,880
Expenditures	3,491,660	3,478,750	2,262,429	65.0%	1,216,321
Revenue Over / (Under) Expenditures	-	28,975	78,416		
Parker Creek Parallel Interceptor System					
Revenues	264,340	264,635	176,555	66.7%	88,080
Expenditures	264,340	262,800	164,682	62.7%	98,118
Revenue Over / (Under) Expenditures	-	1,835	11,873		
Wastewater Pretreatment Program					
Revenues	1,764,925	1,766,520	1,179,483	66.8%	587,037
Expenditures	1,764,925	1,744,975	1,093,591	62.7%	651,384
Revenue Over / (Under) Expenditures	-	21,545	85,892		
Total - All Systems					
Revenues	747,428,620	750,541,360	501,351,373	66.8%	249,189,987
Expenditures	743,392,815	738,079,970	449,396,263	60.9%	288,683,707
Revenue Over / (Under) Expenditures	\$ 4,035,805	\$ 12,461,390	\$ 51,955,110		

* The Amended Budgets reflect the addition of appropriations to allow for carry over from FY23 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND

SECTION

SHARED SERVICES
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024

	May 31, 2024	September 30, 2023	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 17,461,093	\$ 15,538,642	\$ 1,922,451
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable	118	-	118
Contracts receivable	30,000	30,000	-
Due from other funds	965,360	1,390,395	(425,035)
Prepaid expenses	79,269	785,209	(705,940)
Unbilled receivables	4,903,381	4,903,381	-
Total unrestricted assets	23,439,221	22,647,627	791,594
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Contracts receivable	-	-	-
Interest receivable	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	2,201,258	(2,201,258)
Total restricted assets	-	2,201,258	(2,201,258)
LONG-TERM ASSETS:			
Net capital assets	29,424,405	29,774,508	(350,103)
TOTAL ASSETS	52,863,626	54,623,393	(1,759,767)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	29,885,807	29,885,807	-
Deferred loss on refunding	-	-	-
Deferred OPEB outflow	4,305,604	4,305,604	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	34,191,411	34,191,411	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	87,055,037	88,814,804	(1,759,767)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	11,536,148	15,159,818	(3,623,670)
Due to other funds	34,774	2,262,748	(2,227,974)
Customer advance payments	-	89,070	(89,070)
Due to cities	3,461,120	-	3,461,120
Accrued interest - notes	-	-	-
Current portion of notes	-	-	-
Total payable from unrestricted assets	15,032,042	17,511,636	(2,479,594)
Payable from Restricted Assets:			
Accounts payable	-	-	-
Due to other funds	-	-	-
Accrued interest - revenue bonds	-	-	-
Current portion of revenue bonds	-	-	-
Total payable from restricted assets	-	-	-
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	3,527,090	3,527,090	-
Net pension liability	47,586,814	47,586,814	-
Net OPEB liability	7,173,613	7,173,613	-
Lease and SBITA liability	1,565,360	1,565,360	-
Deferred compensation	115,000	135,000	(20,000)
Long-term debt - less current portion	-	-	-
Total long-term liabilities	59,967,877	59,987,877	(20,000)
TOTAL LIABILITIES	74,999,919	77,499,513	(2,499,594)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	1,168,497	1,168,497	-
Deferred OPEB inflow	886,439	886,439	-
Deferred insurance proceeds	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	2,054,936	2,054,936	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	77,054,855	79,554,449	(2,499,594)
NET POSITION:			
Net investment in capital assets	29,424,405	29,774,508	(350,103)
Restricted for debt service	-	-	-
Unrestricted	(19,424,223)	(20,514,153)	1,089,930
TOTAL NET POSITION	\$ 10,000,182	\$ 9,260,355	\$ 739,827

SHARED SERVICES STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE EIGHT MONTHS ENDED MAY 31, 2024

	Current Month	Year to Date
OPERATING REVENUES:		
Service fees	\$ -	-
Deferred charges for services	186,803	(3,461,120)
Intragovernmental	6,527,885	53,277,223
Insurance premiums	2,010,837	15,288,361
Other operating revenues	61,467	192,239
Total operating revenues	8,786,992	65,296,703
OPERATING EXPENSES:		
Personnel	5,142,202	38,154,200
Claims paid	1,291,761	11,830,963
Administrative charges	87,880	475,226
Chemicals	-	32
Other operating supplies	512,269	5,991,105
Electric power	12,052	83,747
Consulting	273,958	1,387,173
Maintenance	458,314	2,193,191
Shared services	-	-
Other operating services	386,986	2,949,525
Total operating expenses excluding depreciation and amortization	8,165,422	63,065,162
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	621,570	2,231,541
Depreciation/Amortization expense	248,823	1,905,788
Total depreciation and amortization	248,823	1,905,788
OPERATING INCOME (LOSS)	372,747	325,753
NONOPERATING REVENUES (EXPENSES):		
Investment income	18,526	121,462
Miscellaneous revenue (expense)	34,278	216,854
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	75,758
Interest expenses - long term debt	-	-
Total nonoperating revenues (expenses)	52,804	414,074
CHANGE IN NET POSITION	425,551	739,827
NET POSITION, BEGINNING BALANCE	9,574,631	9,260,355
NET POSITION, ENDING BALANCE	\$ 10,000,182	\$ 10,000,182

SHARED SERVICES
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ -	\$ -
Cash received from other funds	6,170,391	51,035,087
Cash received from (paid to) others	377,433	2,914,171
Cash paid to suppliers for goods and services	(3,491,488)	(27,502,635)
Cash paid for employees for services	(2,770,777)	(23,475,821)
Cash paid to other funds	(6,036)	(61,582)
Net cash provided by operating activities	279,523	2,909,220
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(8,900)	(1,479,926)
Interest paid on long-term debt	-	-
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Payments on U.S. government contracts	-	-
Payments from (for) bond issue costs	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	(8,900)	(1,479,926)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	-
Purchase of investments	-	-
Interest received	72,709	493,157
Net cash provided by (used for) investing activities	72,709	493,157
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	343,332	1,922,451
CASH AND CASH EQUIVALENTS - Beginning of year	17,117,761	15,538,642
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 17,461,093</u>	<u>\$ 17,461,093</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 17,461,093	\$ 17,461,093
Restricted cash and cash equivalents	-	-
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	372,747	325,753
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	248,823	1,905,788
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(12)	(118)
Prepaid expenses	(7,551)	705,940
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Lease and SBITA liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	(49,209)	398,318
Accounts payable, accrued liabilities and developers' deposit	(98,472)	(3,798,511)
Accrued vacation and Accrued sick	-	-
Customer advance payments	-	(89,070)
Due to/from cities	(186,803)	3,461,120
Total adjustments	(93,224)	2,583,467
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 279,523</u>	<u>\$ 2,909,220</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	-	-
Change in fair value of investments	-	-
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WATER

SYSTEM FUND

WATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024

	May 31, 2024	September 30, 2023	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 115,005,883	\$ 79,219,021	\$ 35,786,862
Investments	67,013,235	82,864,953	(15,851,718)
Interest receivable	-	-	-
Accounts receivable	15,507,280	17,554,155	(2,046,875)
Contracts receivable	-	-	-
Due from other funds	1,600	8	1,592
Prepaid expenses	6,435,538	6,999,075	(563,537)
Unbilled receivables	-	-	-
Total unrestricted assets	203,963,536	186,637,212	17,326,324
Restricted Assets:			
Cash and cash equivalents	139,363,500	30,243,539	109,119,961
Investments	-	-	-
Interest receivable	379,776	361,765	18,011
Accounts receivable	-	-	-
Due from other funds	-	252,795	(252,795)
Prepaid expenses	500,000	-	500,000
Total restricted assets	140,243,276	30,858,099	109,385,177
TOTAL CURRENT ASSETS	344,206,812	217,495,311	126,711,501
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	698,931,817	208,029,831	490,901,986
Investments	157,296,099	166,441,874	(9,145,775)
LONG-TERM ASSETS:			
Net capital assets	3,680,323,296	3,670,384,431	9,938,865
TOTAL NONCURRENT ASSETS	4,536,551,212	4,044,856,136	491,695,076
TOTAL ASSETS	4,880,758,024	4,262,351,447	618,406,577
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	8,492,683	8,492,683	-
Deferred loss on refunding	2,029,885	2,103,686	(73,801)
Deferred OPEB outflow	1,125,386	1,125,386	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	11,647,954	11,721,755	(73,801)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	4,892,405,978	4,274,073,202	618,332,776
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	8,063,654	22,178,962	(14,115,308)
Due to other funds	425,027	924,161	(499,134)
Customer advance payments	112,386	12,558,180	(12,445,794)
Due to cities	33,092,079	-	33,092,079
Total payable from unrestricted assets	41,693,146	35,661,303	6,031,843
Payable from Restricted Assets:			
Accounts payable	45,751,125	75,213,129	(29,462,004)
Due to other funds	-	179,655	(179,655)
Accrued interest on notes	367,911	365,370	2,541
Accrued interest - revenue bonds	26,503,051	7,127,409	19,375,642
Current portion of notes payable	71,000,000	54,000,000	17,000,000
Current portion of revenue bonds	115,540,000	100,215,000	15,325,000
Total payable from restricted assets	259,162,087	237,100,563	22,061,524
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	938,052	938,052	-
Net pension liability	15,573,594	15,573,594	-
Net OPEB liability	1,857,069	1,857,069	-
Lease and SBITA liability	45,318	45,318	-
Long-term debt - less current portion	2,967,094,386	2,459,055,463	508,038,923
Total long-term liabilities	2,985,508,419	2,477,469,496	508,038,923
TOTAL LIABILITIES	3,286,363,652	2,750,231,362	536,132,290
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	158,629	158,629	-
Deferred OPEB inflow	205,404	205,404	-
TOTAL DEFERRED INFLOWS OF RESOURCES	364,033	364,033	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,286,727,685	2,750,595,395	536,132,290
NET POSITION:			
Net investment in capital assets	1,231,697,100	1,240,336,125	(8,639,025)
Restricted for debt service	234,904,132	154,025,770	80,878,362
Unrestricted	139,077,061	129,115,912	9,961,149
TOTAL NET POSITION	\$ 1,605,678,293	\$ 1,523,477,807	\$ 82,200,486

WATER SYSTEM

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

	Current Month	Year to Date
OPERATING REVENUES:		
Water sales, net of surplus	\$ 39,254,614	\$ 308,781,885
Deferred charges for services	(4,740,082)	(33,092,079)
Other operating revenues	2,989	275,492
Total operating revenues	<u>34,517,521</u>	<u>275,965,298</u>
OPERATING EXPENSES:		
Personnel	1,529,036	11,326,261
Chemicals	3,127,249	30,753,613
Other operating supplies	705,316	3,107,327
Electric power	1,211,244	12,603,441
Wholesale water purchases	89,317	4,724,149
Consulting	759,228	2,429,446
Maintenance	2,009,367	10,308,356
Shared services	3,390,773	28,268,219
Other operating services	(1,589,691)	4,973,762
Total operating expenses excluding depreciation and amortization	<u>11,231,839</u>	<u>108,494,574</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	23,285,682	167,470,724
Depreciation/amortization expense	<u>7,695,961</u>	<u>61,570,873</u>
Total depreciation and amortization	<u>7,695,961</u>	<u>61,570,873</u>
OPERATING INCOME (LOSS)	<u>15,589,721</u>	<u>105,899,851</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	5,640,128	35,097,887
Miscellaneous revenue (expense)	-	-
Grant Income	-	67,692
Contribution revenue (expense)	4,339,688	4,339,688
Gain (loss) on sale of capital assets	-	(688,335)
Interest expense	(8,083,228)	(60,281,485)
Arbitrage rebate and service fees	-	(2,234,812)
Total nonoperating revenues (expenses)	<u>1,896,588</u>	<u>(23,699,365)</u>
CHANGE IN NET POSITION	17,486,309	82,200,486
NET POSITION, BEGINNING BALANCE	<u>1,588,191,984</u>	<u>1,523,477,807</u>
NET POSITION, ENDING BALANCE	<u>\$ 1,605,678,293</u>	<u>\$ 1,605,678,293</u>

WATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 41,413,292	\$ 320,761,220
Cash received from other funds	-	-
Cash received from (paid to) others	13,788	249,739
Cash paid to suppliers for goods and services	(9,641,374)	(107,262,913)
Cash paid for employees for services	(843,455)	(7,289,159)
Cash paid to other funds	(3,339,999)	(28,521,019)
Net cash provided by operating activities	27,602,252	177,937,868
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	533,473,000
Cash paid for capital assets	(16,220,029)	(101,841,274)
Proceeds from ECP	8,000,000	17,000,000
Interest paid on notes	(302,754)	(1,856,502)
Interest paid on long-term debt	-	(47,999,075)
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Payments on U.S. government contracts	-	-
Payments from (for) bond issue costs	-	(1,083,000)
Grant Income	-	67,692
Federal program revenues	-	-
Net cash used for capital and related financing activities	(8,522,783)	397,760,841
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	18,240,380	169,710,058
Purchase of investments	-	(143,990,133)
Interest received	5,105,805	34,390,175
Net cash provided by (used for) investing activities	23,346,185	60,110,100
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	42,425,654	635,808,809
CASH AND CASH EQUIVALENTS - Beginning of year	910,875,546	317,492,391
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 953,301,200</u>	<u>\$ 953,301,200</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 115,005,883	\$ 115,005,883
Restricted cash and cash equivalents	838,295,317	838,295,317
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 15,589,721	\$ 105,899,851
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	7,695,961	61,570,873
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	973,532	2,002,676
Prepaid expenses	(4,600)	63,537
Pension deferred outflows	-	-
OPEB Deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB Deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	52,979	(247,931)
Accounts payable, accrued liabilities and developers' deposit	(1,445,423)	(11,997,423)
Accrued vacation and Accrued sick	-	-
Customer advance payments	-	(12,445,794)
Due to/from cities	4,740,082	33,092,079
Total adjustments	12,012,531	72,038,017
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 27,602,252</u>	<u>\$ 177,937,868</u>
NONCASH TRANSACTION DISCLOSURES		
Gain on disposal of capital assets	\$ -	\$ (79,432)
Interest capitalized on construction	-	-
Amortization of bond-related items	(1,119,035)	(8,952,276)
Change in fair value of investments	(715,773)	(2,051,913)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WASTEWATER

SYSTEM FUND

**REGIONAL WASTEWATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024**

	May 31, 2024	September 30, 2023	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 21,657,910	\$ 9,891,209	\$ 11,766,701
Investments	2,461,662	1,691,628	770,034
Accounts receivable	30,693	3,304,488	(3,273,795)
Due from other funds	-	81,163	(81,163)
Prepaid expenses	592,523	792,706	(200,183)
Unbilled receivables	1,420,816	1,420,816	-
Total unrestricted assets	26,163,604	17,182,010	8,981,594
Restricted Assets:			
Cash and cash equivalents	33,871,345	17,592,201	16,279,144
Interest receivable	36,624	106,244	(69,620)
Due from other funds	-	2,774,470	(2,774,470)
Total restricted assets	33,907,969	20,472,915	13,435,054
TOTAL CURRENT ASSETS	60,071,573	37,654,925	22,416,648
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	236,745,469	226,871,150	9,874,319
Investments	27,430,023	78,392,190	(50,962,167)
LONG-TERM ASSETS:			
Net capital assets	833,902,400	802,766,483	31,135,917
TOTAL NONCURRENT ASSETS	1,098,077,892	1,108,029,823	(9,951,931)
TOTAL ASSETS	1,158,149,465	1,145,684,748	12,464,717
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	9,532,508	9,532,508	-
Deferred loss on refunding	1,030,108	1,237,103	(206,995)
Deferred OPEB outflow	1,186,757	1,186,757	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	11,749,373	11,956,368	(206,995)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,169,898,838	1,157,641,116	12,257,722
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and accrued liabilities	2,646,931	4,390,564	(1,743,633)
Due to other funds	114,809	3,432,912	(3,318,103)
Customer advance payments	8,638,200	5,242,598	3,395,602
Due to cities	8,250,255	-	8,250,255
Total payable from unrestricted assets	19,650,195	13,066,074	6,584,121
Payable from Restricted Assets:			
Accounts payable	25,385,151	37,109,101	(11,723,950)
Due to other funds	-	54,152	(54,152)
Accrued interest on notes	207,034	235,430	(28,396)
Accrued interest - revenue bonds	6,944,098	4,629,399	2,314,699
Current portion of notes payable	38,000,000	33,000,000	5,000,000
Current portion of revenue bonds	22,525,000	22,525,000	-
Total payable from restricted assets	93,061,283	97,553,082	(4,491,799)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	1,213,709	1,213,709	-
Net pension liability	15,630,263	15,630,263	-
Net OPEB liability	2,005,417	2,005,417	-
Lease and SBITA liability	30,603	30,603	-
Long-term debt - less current portion	830,824,291	832,228,517	(1,404,226)
Total long-term liabilities	849,704,283	851,108,509	(1,404,226)
TOTAL LIABILITIES	962,415,761	961,727,665	688,096
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	543,698	543,698	-
Deferred OPEB inflow	263,090	263,090	-
TOTAL DEFERRED INFLOWS OF RESOURCES	806,788	806,788	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	963,222,549	962,534,453	688,096
NET POSITION:			
Net investment in capital assets	145,253,001	151,275,318	(6,022,317)
Restricted for debt service	63,877,394	48,682,924	15,194,470
Unrestricted	(2,454,106)	(4,851,579)	2,397,473
TOTAL NET POSITION	\$ 206,676,289	\$ 195,106,663	\$ 11,569,626

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2024**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 9,011,044	\$ 71,259,571
Deferred charges for services	(1,136,291)	(8,250,255)
Other Operating revenues	1,195	127,406
Total operating revenue	<u>7,875,948</u>	<u>63,136,722</u>
OPERATING EXPENSES:		
Personnel	1,591,210	11,804,529
Chemicals	407,726	3,500,443
Other operating supplies	433,307	3,592,271
Electric power	325,060	2,486,689
Consulting	57,964	159,369
Maintenance	83,566	1,093,474
Shared services	1,214,967	9,605,460
Other operating services	453,629	7,757,142
Total operating expenses excluding depreciation and amortization	<u>4,567,429</u>	<u>39,999,377</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	3,308,519	23,137,345
Depreciation/amortization expense	<u>1,326,820</u>	<u>10,572,728</u>
Total depreciation and amortization	<u>1,326,820</u>	<u>10,572,728</u>
OPERATING INCOME (LOSS)	<u>1,981,699</u>	<u>12,564,617</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	1,471,505	11,429,937
Miscellaneous revenue (expense)	-	-
Contributions revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	63,093
Interest expense	(1,214,730)	(9,141,478)
Arbitrage rebate and service fees	-	(3,346,543)
Total nonoperating revenue (expenses)	<u>256,775</u>	<u>(994,991)</u>
CHANGE IN NET POSITION	2,238,474	11,569,626
NET POSITION, BEGINNING BALANCE	<u>204,437,815</u>	<u>195,106,663</u>
NET POSITION, ENDING BALANCE	<u>\$ 206,676,289</u>	<u>\$ 206,676,289</u>

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2024**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 9,249,507	\$ 77,960,970
Cash received from other funds	45,260	342,332
Cash received from (paid to) others	864	161,561
Cash paid to suppliers for goods and services	(2,847,455)	(23,098,765)
Cash paid for employee services	(849,300)	(7,251,160)
Cash paid to other funds	(1,513,195)	(12,011,322)
Net cash provided by operating activities	4,085,681	36,103,616
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from the issuance of bonds	-	-
Proceeds from ECP	5,000,000	5,000,000
Cash paid for capital assets	(8,103,830)	(56,926,263)
Interest paid on notes	(160,672)	(1,108,308)
Interest paid on long-term debt	-	(6,944,098)
Principal payments on long-term debt	-	-
Payments for bond issue costs	-	-
Arbitrage Rebate and services	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(3,264,502)	(59,978,669)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	3,995,219	67,237,674
Purchase of investments	-	(17,496,637)
Interest received	1,465,303	12,054,180
Net cash provided by (used for) investing activities	5,460,522	61,795,217
NET INCREASE (DECREASE) IN CASH	6,281,701	37,920,164
CASH AND CASH EQUIVALENTS - Beginning of year	285,993,023	254,354,560
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 292,274,724</u>	<u>\$ 292,274,724</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 21,657,910	\$ 21,657,910
Restricted cash and cash equivalents	270,616,814	270,616,814
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 1,981,699	\$ 12,564,617
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,326,820	10,572,728
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	361,517	3,343,415
Prepaid expense	(1,359)	200,182
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(259,521)	(462,471)
Accounts payable, accrued liabilities and developers' deposits	(459,766)	(1,760,712)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	3,395,602
Due to/from Cities	1,136,291	8,250,255
Total adjustments	2,103,982	23,538,999
Net cash provided by operating activities	<u>\$ 4,085,681</u>	<u>\$ 36,103,616</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(149,653)	(1,197,231)
Change in fair value of investments	(100,175)	(616,889)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL SOLID WASTE

SYSTEM FUND

**REGIONAL SOLID WASTE SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024**

	May 31, 2024	September 30, 2023	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 14,613,834	\$ 9,704,952	\$ 4,908,882
Investments	7,402,269	5,144,112	2,258,157
Accounts receivable	411,073	301,930	109,143
Due from other funds	81,995	707,066	(625,071)
Prepaid expenses	58,947	451,078	(392,131)
Unbilled receivables	1,023,545	1,023,545	-
Total unrestricted assets	23,591,663	17,332,683	6,258,980
Restricted Assets:			
Cash and cash equivalents	4,602,966	1,044,900	3,558,066
Interest receivable	41,087	4,649	36,438
Due from other funds	-	2,058,900	(2,058,900)
Unbilled receivables	9,482,010	9,482,010	-
Total restricted assets	14,126,063	12,590,459	1,535,604
TOTAL CURRENT ASSETS	37,717,726	29,923,142	7,794,584
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	35,962,263	54,023,093	(18,060,830)
Investments	15,069,336	4,038,170	11,031,166
LONG-TERM ASSETS:			
Net capital assets	133,694,663	125,508,292	8,186,371
TOTAL NONCURRENT ASSETS	184,726,262	183,569,555	1,156,707
TOTAL ASSETS	222,443,988	213,492,697	8,951,291
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	8,379,759	8,379,759	-
Deferred loss on refundings	587,450	683,834	(96,384)
Deferred OPEB outflow	916,884	916,884	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	9,884,093	9,980,477	(96,384)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	232,328,081	223,473,174	8,854,907
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,553,448	3,035,870	(1,482,422)
Due to other funds	7,210	2,080,986	(2,073,776)
Customer advance payments	2,200,045	1,140,321	1,059,724
Due to cities	6,126,098	-	6,126,098
Total payable from unrestricted assets	9,886,801	6,257,177	3,629,624
Payable from Restricted Assets:			
Accounts payable	19,959,741	19,099,854	859,887
Accrued landfill closure and post-closure care cost	6,646,320	6,646,320	-
Accrued interest payable on revenue bonds	797,320	287,735	509,585
Current portion of revenue bonds	4,635,000	4,635,000	-
Total payable from restricted assets	32,038,381	30,668,909	1,369,472
LONG-TERM LIABILITIES:			
Accrued landfill closure costs	2,835,690	2,835,690	-
Accrued vacation and sick - less current portion	879,609	879,609	-
Net Pension liability	13,392,827	13,392,827	-
Net OPEB liability	1,558,690	1,558,690	-
Lease and SBITA liability	9,427	9,427	-
Long-term debt - less current portion	75,054,280	75,440,460	(386,180)
Total long-term liabilities	93,730,523	94,116,703	(386,180)
TOTAL LIABILITIES	135,655,705	131,042,789	4,612,916
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	539,840	539,840	-
Deferred OPEB inflow	221,816	221,816	-
TOTAL DEFERRED INFLOWS OF RESOURCES	761,656	761,656	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	136,417,361	131,804,445	4,612,916
NET POSITION:			
Net investment in capital assets	80,093,731	81,725,580	(1,631,849)
Restricted for debt service	9,417,693	6,173,209	3,244,484
Unrestricted	6,399,296	3,769,940	2,629,356
TOTAL NET POSITION	\$ 95,910,720	\$ 91,668,729	\$ 4,241,991

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2024**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 3,324,256	\$ 27,741,545
Deferred charges for services	(519,930)	(6,126,098)
Other operating revenues	278,208	1,871,418
Total operating revenue	3,082,534	23,486,865
OPERATING EXPENSES:		
Personnel	1,192,281	9,485,416
Chemicals	448	65,986
Other operating supplies	332,596	3,380,586
Electric power	20,539	170,323
Consulting	34,451	240,252
Maintenance	54,142	574,786
Shared services	333,250	2,741,317
Other operating services	388,609	2,584,477
Total operating expenses excluding depreciation/amortization	2,356,316	19,243,143
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	726,218	4,243,722
Depreciation/Amortization expense	623,155	4,885,311
Total depreciation/amortization	623,155	4,885,311
OPERATING INCOME (LOSS)	103,063	(641,589)
NONOPERATING REVENUES (EXPENSES)		
Investment income	289,320	2,047,008
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	4,965,213
Interest expense - long term debt	(229,549)	(1,946,195)
Arbitrage rebate and service fees	-	(182,446)
Total nonoperating revenue (expenses)	59,771	4,883,580
CHANGE IN NET POSITION	162,834	4,241,991
NET POSITION, BEGINNING BALANCE	95,747,886	91,668,729
NET POSITION, ENDING BALANCE	\$ 95,910,720	\$ 95,910,720

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2024**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 3,868,416	\$ 26,978,292
Cash received from other funds	373,807	3,069,014
Cash received from (paid to) others	204,068	1,553,907
Cash paid to suppliers for goods and services	(1,493,127)	(11,960,109)
Cash paid for employee services	(704,185)	(6,090,589)
Cash paid to other funds	(330,495)	(2,746,650)
Net cash provided by operating activities	1,918,484	10,803,865
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(1,541,085)	(8,093,826)
Interest paid on long-term debt	-	(1,726,406)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(1,541,085)	(9,820,232)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	1,363,379	11,105,021
Purchases of investments	-	(24,163,547)
Interest received	334,773	2,481,010
Net cash provided by (used for) investing activities	1,698,152	(10,577,516)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,075,551	(9,593,883)
CASH AND CASH EQUIVALENTS - Beginning of year	53,103,511	64,772,945
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 55,179,062</u>	<u>\$ 55,179,062</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 14,613,834	\$ 14,613,834
Restricted cash and cash equivalents	40,565,228	40,565,228
PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 103,063	\$ (641,589)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	623,155	4,885,311
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	449,203	(145,580)
Prepaid expense	(45,874)	392,131
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	384,307	610,194
Accounts payable, accrued liabilities and developers' deposits	(115,300)	(1,482,424)
Accrued vacation and Accrued sick	-	-
Landfill liability	-	-
Customers advance payments	-	1,059,724
Due to Cities	519,930	6,126,098
Total adjustments	1,815,421	11,445,454
Net cash provided by operating activities	<u>\$ 1,918,484</u>	<u>\$ 10,803,865</u>
NONCASH TRANSACTION DISCLOSURES		
Change in landfill liability	\$ -	\$ -
Gain (loss) on disposal of capital assets	-	563,567
Interest capitalized on construction	-	-
Amortization of bond-related items	(36,224)	(289,796)
Change in fair value of investments	(9,910)	(43,067)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

UPPER EAST FORK

INTERCEPTOR SYSTEM

**UPPER EAST FORK INTERCEPTOR SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024**

	May 31, 2024	September 30, 2023	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 9,634,716	\$ 7,621,598	\$ 2,013,118
Investments	1,471,443	1,739,507	(268,064)
Accounts receivable	3,709	991,414	(987,705)
Due from other funds	5,007	13,401	(8,394)
Prepaid expenses	99,456	133,254	(33,798)
Unbilled receivables	221,939	221,939	-
Total unrestricted assets	11,436,270	10,721,113	715,157
Restricted Assets:			
Cash and cash equivalents	24,003,165	10,668,888	13,334,277
Interest receivable	15,653	84,789	(69,136)
Due from other funds	-	1,658,162	(1,658,162)
Total restricted assets	24,018,818	12,411,839	11,606,979
TOTAL CURRENT ASSETS	35,455,088	23,132,952	12,322,136
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	65,176,059	60,453,461	4,722,598
Investments	15,153,384	36,018,888	(20,865,504)
LONG-TERM ASSETS:			
Net capital assets	504,611,356	469,475,184	35,136,172
TOTAL NONCURRENT ASSETS	584,940,799	565,947,533	18,993,266
TOTAL ASSETS	620,395,887	589,080,485	31,315,402
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension inflow	1,388,804	1,388,804	-
Deferred loss on refundings	949,947	1,132,070	(182,123)
Deferred OPEB inflow	225,385	225,385	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,564,136	2,746,259	(182,123)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	622,960,023	591,826,744	31,133,279
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,499,775	2,684,712	(1,184,937)
Due to other funds	29,576	1,759,651	(1,730,075)
Customer advance payments	4,351,595	2,001,368	2,350,227
Due to cities	1,451,167	-	1,451,167
Total payable from unrestricted assets	7,332,113	6,445,731	886,382
Payable from Restricted Assets:			
Accounts payable	12,249,092	12,925,221	(676,129)
Due to other funds	-	67,281	(67,281)
Accrued interest on notes	197,824	121,282	76,542
Accrued interest - revenue bonds	6,259,359	4,172,906	2,086,453
Current portion of notes payable	39,000,000	17,000,000	22,000,000
Current portion of revenue bonds	16,095,000	16,095,000	-
Total payable from restricted assets	73,801,275	50,381,690	23,419,585
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	195,563	195,563	-
Net pension liability	2,332,215	2,332,215	-
Net OPEB Liability	371,605	371,605	-
Long-term debt - less current portion	358,988,970	360,624,638	(1,635,668)
Total long-term liabilities	361,888,353	363,524,021	(1,635,668)
TOTAL LIABILITIES	443,021,741	420,351,442	22,670,299
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(21,032)	(21,032)	-
Deferred OPEB inflow	34,908	34,908	-
TOTAL DEFERRED INFLOWS OF RESOURCES	13,876	13,876	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	443,035,617	420,365,318	22,670,299
NET POSITION:			
Net investment in capital assets	140,775,176	143,955,822	(3,180,646)
Restricted for debt service	36,344,143	24,529,292	11,814,851
Unrestricted	2,805,087	2,976,312	(171,225)
TOTAL NET POSITION	\$ 179,924,406	\$ 171,461,426	\$ 8,462,980

UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 4,613,654	\$ 36,325,394
Deferred charges for services	863,579	(1,451,167)
Other operating revenues	5	9,275
Total operating revenue	<u>5,477,238</u>	<u>34,883,502</u>
OPERATING EXPENSES:		
Personnel	283,708	2,141,226
Chemicals	267,673	3,149,028
Other operating supplies	142,732	695,976
Electric power	142,733	975,327
Consulting	32,235	166,956
Maintenance	1,337,056	3,005,722
Shared services	559,924	4,610,824
Other operating services	185,608	1,478,933
Total operating expenses excluding depreciation/amortization	<u>2,951,669</u>	<u>16,223,992</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	<u>2,525,569</u>	<u>18,659,510</u>
Depreciation/Amortization expense	750,106	5,969,906
Total depreciation/amortization	<u>750,106</u>	<u>5,969,906</u>
OPERATING INCOME (LOSS)	<u>1,775,463</u>	<u>12,689,604</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	526,218	4,022,672
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	14,846
Interest expense	(1,059,358)	(7,722,218)
Arbitrage rebate and service fees	-	(541,924)
Total nonoperating revenue (expenses)	<u>(533,140)</u>	<u>(4,226,624)</u>
CHANGE IN NET POSITION	<u>1,242,323</u>	<u>8,462,980</u>
NET POSITION, BEGINNING BALANCE	<u>178,682,083</u>	<u>171,461,426</u>
NET POSITION, ENDING BALANCE	<u>\$ 179,924,406</u>	<u>\$ 179,924,406</u>

UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 4,781,952	\$ 39,665,119
Cash received from other funds	4,911	37,354
Cash received from (paid to) others	-	24,056
Cash paid to suppliers for goods and services	(2,410,309)	(11,734,584)
Cash paid for employee services	(156,846)	(1,368,835)
Cash paid to other funds	(578,443)	(4,359,578)
Net cash provided by operating activities	1,641,265	22,263,532
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of bonds	-	-
Proceeds from ECP	-	22,000,000
Cash paid for capital assets	(3,953,126)	(42,469,144)
Interest paid on notes	(174,541)	(753,410)
Interest paid on long-term debt	-	(6,259,359)
Principal payments on long-term debt	-	-
Payments for bond issue costs	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	(4,127,667)	(27,481,913)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	5,362,571	36,994,319
Purchases of investments	-	(15,911,471)
Interest received	611,706	4,205,526
Net cash provided by (used for) investing activities	5,974,277	25,288,374
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,487,875	20,069,993
CASH AND CASH EQUIVALENTS - Beginning of year	95,326,065	78,743,947
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 98,813,940</u>	<u>\$ 98,813,940</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 9,634,716	\$ 9,634,716
Restricted cash and cash equivalents	89,179,224	89,179,224
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 1,775,463	\$ 12,689,604
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	750,106	5,969,906
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	265,903	1,056,840
Prepaid expense	(331)	33,798
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	(60,362)	(63,520)
Account payable, accrued liabilities and developers' deposits	(225,935)	(1,224,490)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	2,350,227
Due to Cities	(863,579)	1,451,167
Total adjustments	(134,198)	9,573,928
Net cash provided by operating activities	<u>\$ 1,641,265</u>	<u>\$ 22,263,532</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(181,693)	(1,453,546)
Change in fair value of investments	(30,411)	(211,561)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets/liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SMALL SYSTEMS

SECTION

SMALL SYSTEMS
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2024

	May 31, 2024	September 30, 2023	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 19,266,836	\$ 14,596,417	\$ 4,670,419
Investments	-	-	-
Accounts receivable	704,253	2,170,950	(1,466,697)
Due from other funds	119,370	38,211	81,159
Prepaid expenses	332,460	411,516	(79,056)
Unbilled receivables	422,199	422,199	-
Total unrestricted assets	20,845,118	17,639,293	3,205,825
Restricted Assets:			
Cash and cash equivalents	24,730,949	10,405,048	14,325,901
Investments	-	-	-
Interest receivable	89,063	100,840	(11,777)
Due from other funds	-	2,040,456	(2,040,456)
Total restricted assets	24,820,012	12,546,344	12,273,668
TOTAL CURRENT ASSETS	45,665,130	30,185,637	15,479,493
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	175,990,894	66,660,866	109,330,028
Investments	22,523,733	64,051,018	(41,527,285)
LONG-TERM ASSETS:			
Net capital assets	311,262,764	286,582,592	24,680,172
TOTAL NONCURRENT ASSETS	509,777,391	417,294,476	92,482,915
TOTAL ASSETS	555,442,521	447,480,113	107,962,408
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	4,372,683	4,372,683	-
Deferred loss on refunding	567,551	712,831	(145,280)
Deferred OPEB outflow	623,686	623,686	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	5,563,920	5,709,200	(145,280)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	561,006,441	453,189,313	107,817,128
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	8,236,222	7,624,445	611,777
Due to other funds	219,672	2,429,864	(2,210,192)
Customer advance payments	5,115,657	2,224,495	2,891,162
Current notes payable	-	-	-
Due to cities	3,035,510	-	3,035,510
Total payable from unrestricted assets	16,607,061	12,278,804	4,328,257
Payable from Restricted Assets:			
Accounts payable	5,003,587	6,927,727	(1,924,140)
Due to other funds	-	24,875	(24,875)
Accrued interest - revenue bonds	5,260,326	3,455,871	1,804,455
Current portion of revenue bonds	13,605,000	13,605,000	-
Total payable from restricted assets	23,868,913	24,013,473	(144,560)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	434,100	434,100	-
Net pension liability	7,140,889	7,140,889	-
Net OPEB liability	1,036,477	1,036,477	-
Lease and SBITA liability	31,119	31,119	-
Long-term debt - less current portion	385,798,504	290,321,385	95,477,119
Total long-term liabilities	394,441,089	298,963,970	95,477,119
TOTAL LIABILITIES	434,917,063	335,256,247	99,660,816
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	53,977	53,977	-
Deferred OPEB inflow	126,146	126,146	-
Deferred Grant Income	1,000,000	1,000,000	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,180,123	1,180,123	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	436,097,186	336,436,370	99,660,816
NET POSITION:			
Net investments in capital assets	78,660,666	87,203,475	(8,542,809)
Restricted for debt service	46,836,869	29,014,909	17,821,960
Unrestricted	(588,280)	534,559	(1,122,839)
TOTAL NET POSITION	\$ 124,909,255	\$ 116,752,943	\$ 8,156,312

SMALL SYSTEMS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 5,109,948	\$ 42,677,302
Deferred charges for services	(177,183)	(3,035,510)
Other operating revenues	28,746	270,909
Total operating revenue	4,961,511	39,912,701
OPERATING EXPENSES:		
Personnel	788,381	5,881,292
Chemicals	187,640	1,777,077
Other operating supplies	286,135	1,411,513
Electric power	231,521	1,664,404
Consulting	41,448	1,329,498
Maintenance	68,298	303,488
Shared Services	686,706	5,396,920
Other operating services	1,561,372	6,373,971
Total operating expenses excluding depreciation and amortization	3,851,501	24,138,163
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	1,110,010	15,774,538
Depreciation/Amortization expense	705,324	5,638,897
Total depreciation and amortization	705,324	5,638,897
OPERATING INCOME (LOSS)	404,686	10,135,641
NONOPERATING REVENUES (EXPENSES):		
Investment income	804,359	5,414,338
Contributions in aid of construction	-	-
Miscellaneous revenue (expense)	-	-
Grant Income	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	2,682
Interest expense - long term debt	(814,425)	(6,349,440)
Arbitrage rebate and service fees	-	(1,046,909)
Total nonoperating revenue (expenses)	(10,066)	(1,979,329)
CHANGE IN NET POSITION	394,620	8,156,312
NET POSITION, BEGINNING BALANCE	124,514,635	116,752,943
NET POSITION, ENDING BALANCE	\$ 124,909,255	\$ 124,909,255

SMALL SYSTEMS
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 5,075,064	\$ 47,112,494
Cash received from other funds	-	-
Cash received from (paid to) others	-	43,660
Cash paid to suppliers for goods and services	(2,602,358)	(13,347,595)
Cash paid for employee services	(422,697)	(3,646,567)
Cash paid to other funds	(826,201)	(6,783,635)
Net cash provided by operating activities	<u>1,223,808</u>	<u>23,378,357</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	88,209,249	97,753,402
Cash paid for capital assets	(4,161,313)	(33,342,535)
Loan from Water	-	-
Interest paid on long-term debt	-	(5,183,804)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	(1,205,938)	(1,492,182)
Arbitrage rebate and service fees	-	(11,909)
Grant Income	-	-
Net cash used for capital and related financing activities	<u>82,841,998</u>	<u>57,722,972</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	6,143,915	63,403,527
Purchase of investments	-	(22,625,426)
Interest received	923,060	6,446,918
Net cash provided by (used for) investing activities	<u>7,066,975</u>	<u>47,225,019</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	91,132,781	128,326,348
CASH AND CASH EQUIVALENTS - Beginning of year	128,855,898	91,662,331
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 219,988,679</u>	<u>\$ 219,988,679</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 19,266,836	\$ 19,266,836
Restricted cash and cash equivalents	200,721,843	200,721,843
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 404,686	10,135,641
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	705,324	5,638,897
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	80,445	1,478,474
Prepaid expense	(1,095)	79,055
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(94,408)	(250,895)
Accts payable, accrued liabilities and developers deposits	(13,442)	370,514
Accrued vacation and Accrued sick	-	-
Customers advance payments	(34,885)	2,891,161
Due to Cities	177,183	3,035,510
Total adjustments	819,122	13,242,716
Net cash provided by operating activities	<u>\$ 1,223,808</u>	<u>\$ 23,378,357</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(87,802)	(638,819)
Change in fair value of investments	(32,935)	(246,890)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SCHEDULES OF CASH

AND INVESTMENTS

SCHEDULE OF CASH AND INVESTMENTS

MAY 31, 2024

MAY 31, 2024			
FUND	CASH	INVESTMENTS	
		AT COST	TOTAL
CONSTRUCTION FUNDS:			
Regional Water System - Capital Improvement Fund	\$ -	\$ 100,342,095	\$ 100,342,095
Regional Water System - 2017 SWIFT - LBCR	-	1,025,322	1,025,322
Regional Water System - 2017 SWIFT - TRT & DIST	0	720,912	720,912
Regional Water System - 2018 SWIFT - LBCR	3,692	5,573,171	5,576,863
Regional Water System - 2018 SWIFT - TRT & DIST	-	1,046,529	1,046,529
Regional Water System - 2018A SWIFT - LBCR	-	2,014,462	2,014,462
Regional Water System - 2018A SWIFT - TRT & DIST	-	11,586,459	11,586,459
Regional Water System - 2019 SWIFT - LBCR	-	19,095,792	19,095,792
Regional Water System - 2019 SWIFT - TRT & DIST	-	20,550,957	20,550,957
Regional Water System - 2023 SWIFT - CNST/ESC	-	228,640,972	228,640,972
Regional Water System - 2019	77	21,415,794	21,415,871
Regional Water System - 2021	-	12,581,702	12,581,702
Regional Water System - 2023 SWIFT - TRT & DIST	-	293,385,963	293,385,963
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	26,422,953	26,422,953
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	16,207,223	16,207,223
Regional Wastewater System - Capital Improvement Fund	2	5,266,726	5,266,728
Regional Wastewater System - 2017	-	93,580	93,580
Regional Wastewater System - 2018	-	173,845	173,845
Regional Wastewater System - 2019	-	1,207,629	1,207,629
Regional Wastewater System - 2020A	-	4,176,600	4,176,600
Regional Wastewater System - 2021A	-	1,229,520	1,229,520
Regional Wastewater System - 2020 CWSRF	-	119,330,996	119,330,996
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	52,958,691	52,958,691
Regional Wastewater System - 2021 CWSRF	-	579,887	579,887
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	35,823,502	35,823,502
Regional Solid Waste System - Capital Improvement Fund	-	18,156,569	18,156,569
Regional Solid Waste System - 2022	-	2,332,891	2,332,891
Regional Solid Waste System - 2023	-	23,338,653	23,338,653
Upper East Fork Interceptor System - Capital Improvement Fund	0	7,409,236	7,409,236
Upper East Fork Interceptor System - 2017	-	1,738,333	1,738,333
Upper East Fork Interceptor System - 2018	-	4,736,265	4,736,265
Upper East Fork Interceptor System - 2019	-	15,384,791	15,384,791
Upper East Fork Interceptor System - 2020	-	23,108,488	23,108,488
Upper East Fork Interceptor System - 2021	-	8,184,020	8,184,020
Buffalo Creek Interceptor - Capital Improvement Fund	-	70,285	70,285
Buffalo Creek Interceptor - 2019	-	118,049	118,049
Buffalo Creek Interceptor - 2020	-	2,591,558	2,591,558
Buffalo Creek Interceptor - 2024	-	8,546,879	8,546,879
Buffalo Creek Interceptor - 2022 CWSRF	-	1,689,910	1,689,910
Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC	-	1,087,662	1,087,662
Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC	-	37,122,917	37,122,917
McKinney Interceptor - Capital Improvement Fund	-	51,628	51,628
Muddy Creek WWTP - Capital Improvement Fund	-	308,873	308,873
Muddy Creek WWTP - 2019	-	66,000	66,000
Muddy Creek WWTP - 2021	-	2,951,464	2,951,464
Muddy Creek WWTP - 2024	-	81,478,770	81,478,770
Mustang Creek Interceptor - Capital Improvement Fund	-	450,669	450,669
Mustang Creek Interceptor - 2019	2	1,408	1,410
Mustang Creek Interceptor - 2020	-	890,319	890,319
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	897,595	897,595
Panther Creek Wastewater Treatment Plant - 2020	-	290,967	290,967
Parker Creek WW Interceptor System - Capital Improvement Fund	-	545,348	545,348
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	2,898	2,898
Parker Creek Parallel WW Interceptor System - 2016	-	6,158	6,158
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	5,092	5,092
Sabine Creek Wastewater Treatment Plant - 2020	-	1,348	1,348
Sabine Creek Wastewater Treatment Plant - 2022	-	31,501,612	31,501,612
Sabine Creek WW Interceptor System - Capital Improvement Fund	-	114,825	114,825
Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund	-	1,679,534	1,679,534
TOTAL	\$ 3,773	\$ 1,258,312,295	\$ 1,258,316,068

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS MAY 31, 2024

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 3,806,650	\$ 3,806,650
Regional Wastewater System - ECP	-	2,284,656	2,284,656
Upper East Fork Interceptor - ECP	-	1,442,261	1,442,261
TOTAL	\$ -	\$ 7,533,567	\$ 7,533,567
TOTAL CONSTRUCTION FUNDS:	\$ 3,772.99	\$ 1,265,845,862	\$ 1,265,849,635
INTEREST AND SINKING FUNDS:			
Regional Water System	\$ -	\$ 138,974,811	\$ 138,974,811
Regional Wastewater System	-	33,666,725	33,666,725
Regional Solid Waste System	-	4,602,966	4,602,966
Upper East Fork Interceptor System	-	24,003,165	24,003,165
Buffalo Creek Interceptor	-	3,305,573	3,305,573
Lower East Fork Interceptor	-	1,278,507	1,278,507
Muddy Creek Interceptor	-	257,686	257,686
Muddy Creek Wastewater Treatment Plant	-	5,063,364	5,063,364
Mustang Creek Interceptor System	-	2,545,189	2,545,189
Panther Creek Wastewater Treatment Plant	-	4,106,912	4,106,912
Parker Creek Parallel Interceptor	-	173,156	173,156
Rockwall - Heath Water Storage Facilities	-	227,513	227,513
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	230,753	230,753
Rockwall Water Pump Station Facilities	-	168,987	168,987
Sabine Creek Wastewater Treatment Plant	-	2,789,572	2,789,572
Stewart Creek West Wastewater Treatment Plant - 2015	-	3,944,781	3,944,781
Terrell Water Transmission Facilities	-	638,956	638,956
TOTAL	\$ -	\$ 225,978,616	\$ 225,978,616
INTEREST AND SINKING FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 388,688	\$ 388,688
Regional Wastewater System - ECP	-	204,620	204,620
TOTAL	\$ -	\$ 593,309	\$ 593,309
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 226,571,925	\$ 226,571,925
DEBT SERVICE RESERVE FUNDS:			
Regional Water System	\$ -	\$ 149,396,436	\$ 149,396,436
Regional Wastewater System	-	37,511,311	37,511,311
Regional Solid Waste System	-	5,612,161	5,612,161
Upper East Fork Interceptor System	-	18,836,847	18,836,847
Buffalo Creek Interceptor	-	4,169,232	4,169,232
Lower East Fork Interceptor	-	1,355,457	1,355,457
Muddy Creek Interceptor	-	25,982	25,982
Muddy Creek Wastewater Treatment Plant	-	5,934,339	5,934,339
Mustang Creek Interceptor System	-	1,754,596	1,754,596
Panther Creek Wastewater Treatment Plant	-	1,690,383	1,690,383
Parker Creek Parallel Interceptor	-	208,864	208,864
Rockwall - Heath Water Storage Facilities	-	192,816	192,816
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	253,778	253,778
Rockwall Water Pump Station Facilities	-	174,781	174,781
Sabine Creek Wastewater Treatment Plant	-	5,868,484	5,868,484
Stewart Creek West Wastewater Treatment Plant - 2015	-	4,985,946	4,985,946
Terrell Water Transmission Facilities	-	781,735	781,735
TOTAL DEBT SERVICE RESERVE FUNDS	\$ -	\$ 238,753,148	\$ 238,753,148
ARBITRAGE LIABILITY FUNDS:			
Regional Water System - 2019 SWIFT	\$ -	\$ 1,053,568	\$ 1,053,568
Regional Water System - 2019A	-	1,114,265	1,114,265
Regional Water System - 2021A	-	9,091	9,091
Regional Water System - 2023 ECP	-	73,208	73,208

SCHEDULE OF CASH AND INVESTMENTS
MAY 31, 2024

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS (Continued):			
Regional Wastewater System - 2019	\$ -	\$ 31,113	\$ 31,113
Regional Wastewater System - 2020A	-	29,869	29,869
Regional Wastewater System - 2020 CWSRF	-	2,316,179	2,316,179
Regional Wastewater System - 2021 CWSRF	-	1,973,463	1,973,463
Regional Wastewater System - 2023 ECP	-	52,081	52,081
Regional Solid Waste System - 2022	-	67,434	67,434
Regional Solid Waste System - 2023	-	116,263	116,263
Upper East Fork Interceptor System - 2019	-	322,800	322,800
Upper East Fork Interceptor System - 2020	-	190,292	190,292
Upper East Fork Interceptor System - 2023 ECP	-	32,547	32,547
Buffalo Creek Interceptor - 2019	-	6,779	6,779
Buffalo Creek Interceptor - 2022 CWSRF	-	658,426	658,426
Lower East Fork Interceptor	-	1,278	1,278
Muddy Creek Regional Wastewater System - 2016	-	3,039	3,039
Muddy Creek Regional Wastewater System - 2019	-	857	857
Muddy Creek Regional Wastewater System - 2021	-	2,827	2,827
Mustang Creek Interceptor - 2020	-	10,568	10,568
Panther Creek Regional Wastewater System - 2020	-	29,669	29,669
Sabine Creek Regional Wastewater System - 2022	-	328,695	328,695
TOTAL ARBITRAGE LIABILITY FUNDS	\$ -	\$ 8,424,309	\$ 8,424,309
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	\$ -	\$ 493,907	\$ 493,907
Regional Water System - Contingency	-	44,038,468	44,038,468
Regional Wastewater System	-	4,793,323	4,793,323
Regional Solid Waste System	-	1,421,274	1,421,274
Upper East Fork Interceptor System	-	2,829,053	2,829,053
Buffalo Creek Interceptor	-	176,797	176,797
Farmersville Wastewater Treatment Plant	-	22,999	22,999
Forney Interceptor	-	20,022	20,022
Kaufman Four - One Water Distribution Facilities	-	67,117	67,117
Lavon Wastewater Treatment Plant	-	31,318	31,318
Lower East Fork Interceptor	-	27,777	27,777
McKinney Interceptor	-	17,007	17,007
Muddy Creek Interceptor	-	46,567	46,567
Muddy Creek Wastewater Treatment Plant	-	19,706	19,706
Mustang Creek Interceptor	-	11,625	11,625
Panther Creek Wastewater Treatment Plant	-	369,552	369,552
Parker Creek Interceptor	-	30,405	30,405
Parker Creek Parallel Interceptor	-	35,537	35,537
Plano Water Transmission Facilities	-	80,862	80,862
Rockwall North (Squabble) Wastewater Treatment Plant	-	1,584	1,584
Rockwall South (Buffalo) Wastewater Treatment Plant	-	93,983	93,983
Sabine Creek Interceptor	-	43,281	43,281
Sabine Creek Wastewater Treatment Plant	-	160,128	160,128
Seis Lagos Wastewater Treatment Plant	-	19,548	19,548
Stewart Creek West Wastewater Treatment Plant	-	100,636	100,636
TOTAL	\$ -	\$ 54,952,478	\$ 54,952,478
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	\$ -	\$ 17,904,521	\$ 17,904,521
TOTAL	\$ -	\$ 17,904,521	\$ 17,904,521
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	\$ -	\$ 496,601	\$ 496,601
Upper East Fork Interceptor System	-	1,149,928	1,149,928
Buffalo Creek Interceptor	-	1,440,812	1,440,812
Farmersville Wastewater Treatment Plant	-	10,492	10,492
Forney Interceptor	-	785,779	785,779

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS MAY 31, 2024

FUND	INVESTMENTS		
	CASH	AT COST	TOTAL
PREVENTATIVE MAINTENANCE ESCROW FUNDS (Continued):			
Lavon Wastewater Treatment Plant	\$ -	\$ 14,173	\$ 14,173
Lower East Fork Interceptor	-	955,478	955,478
McKinney Interceptor	-	356,936	356,936
Muddy Creek Interceptor	-	411,819	411,819
Muddy Creek Wastewater Treatment Plant	-	151,070	151,070
Mustang Creek Interceptor	-	754,032	754,032
Panther Creek Wastewater Treatment Plant	-	345,376	345,376
Parker Creek Interceptor	-	584,643	584,643
Parker Creek Parallel Interceptor	-	134,073	134,073
Rockwall South (Buffalo) Wastewater Treatment Plant	-	200,080	200,080
Sabine Creek Interceptor	-	514,838	514,838
Sabine Creek Wastewater Treatment Plant	-	300,864	300,864
Seis Lagos Wastewater Treatment Plant	-	7,266	7,266
Stewart Creek West Wastewater Treatment Plant	-	493,221	493,221
TOTAL	\$ -	\$ 9,107,481	\$ 9,107,481
SUPPORT SERVICES CONTINGENCY:			
Support Services	\$ -	\$ 4,479,646	\$ 4,479,646
TOTAL	\$ -	\$ 4,479,646	\$ 4,479,646
TOTAL ESCROW FUNDS:	\$ -	\$ 86,444,125	\$ 86,444,125
OPERATING FUNDS:			
Support Services	\$ 1,672,094	\$ 4,274,145	\$ 5,946,239
Regional Water System	5,909,210	75,283,674	81,192,885
Regional Wastewater System	1,689,580	16,637,857	18,327,437
Regional Solid Waste System	1,754,775	2,054,734	3,809,509
Upper East Fork Interceptor System	1,685,201	4,366,146	6,051,347
Buffalo Creek Interceptor	663	628,950	629,613
Farmersville Wastewater Treatment Plant	-	117,366	117,366
Forney Interceptor	81	146,186	146,267
Kaufman Four-One Water Distribution Facilities	4	53,753	53,757
Lavon Wastewater Treatment Plant	6	69,024	69,030
Lower East Fork Interceptor	298	762,001	762,299
McKinney Interceptor	9	27,101	27,111
Muddy Creek Interceptor	21	47,202	47,223
Muddy Creek Wastewater Treatment Plant	861	892,574	893,434
Mustang Creek Interceptor System	692	374,612	375,304
Panther Creek Wastewater Treatment Plant	648	1,127,056	1,127,704
Parker Creek Interceptor	46	78,107	78,153
Parker Creek Parallel Interceptor	28	33,737	33,765
Plano Water Transmission Facilities	7	528,687	528,694
Rockwall - Heath Water Storage Facilities	0	54,978	54,978
Rockwall North (Squabble) Wastewater Treatment Plant	-	150,847	150,847
Rockwall South (Buffalo) Wastewater Treatment Plant	41	340,677	340,718
Rockwall Water Pump Station Facilities	11	15,523	15,534
Sabine Creek Interceptor	12	25,858	25,869
Sabine Creek Wastewater Treatment Plant	577	495,849	496,427
Seis Lagos Wastewater Treatment Plant	-	76,145	76,145
Stewart Creek West Wastewater Treatment Plant	802	1,717,748	1,718,551
Terrell Water Transmission Facilities	57	62,795	62,852
Small Wastewater Treatment Plants	(118,937)*	-	(118,937)
Wastewater Pretreatment Program	101	290,935	291,037
Insurance	498,802	6,536,406	7,035,208
TOTAL OPERATING FUNDS	\$ 13,095,690	\$ 117,270,676	\$ 130,366,366
GRAND TOTAL	\$ 13,099,463 *	\$ 1,943,310,045	\$ 1,956,409,507

* Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

CONSTRUCTION FUNDS	TOTAL CASH AND INVESTMENTS	ENCUMBERED BALANCE	UNENCUMBERED BALANCE	FUTURE TRANSFERS IN	FUTURE CONTRACT AWARDS	ESTIMATED UNENCUMBERED BALANCE
	(A)	(B)	(C) = (A-B)	(D)	(E)	(F) = (C)+(D)-(E)
Regional Wtr System - CIF	\$ 100,342,095	\$ 76,177,916	\$ 24,164,179	\$ 11,055,000 (6)	\$ 19,026,000	\$ 16,193,179
Regional Wtr System - 2017 SWIFT	1,746,234	956,696	789,537	-	789,537	-
Regional Wtr System - 2018 SWIFT	33,046,344	16,925,116	16,121,229	(17,376)(4)	13,472,097	2,631,757
Regional Wtr System - 2018A SWIFT	29,808,144	20,517,366	9,290,777	592,975 (4)	8,484,629	1,399,123
Regional Wtr System - 2019 SWIFT	39,646,749	824,919	38,821,830	(575,599)(4)	38,246,231	-
Regional Wtr System - 2019 SWIFT - TWDB Escrow	-	-	-	-	-	-
Regional Wtr System - 2019A	21,415,871	20,793,211	622,661	-	-	622,661
Regional Wtr System - 2021	12,581,702	11,791,409	790,293	-	-	790,293
Regional Wtr System - 2023 SWIFT - BDL Phase II	293,385,963	399,861,643	(106,475,680)	107,497,350 (5)	-	1,021,670
Regional Wtr System - 2023 SWIFT - TWDB Escrow	228,640,972	-	228,640,972	(107,497,350)	96,385,117	24,758,505
Regional Wtr System - ECP	3,806,650	224,713,185	(220,906,535)	221,317,320 (7)	-	410,785
Regional WW System - CIF	5,266,728	1,062,423	4,204,305	1,166,668	350,000	5,020,973
Regional WW System - 2017	93,580	-	93,580	-	-	93,580
Regional WW System - 2018	173,845	-	173,845	-	-	173,845
Regional WW System - 2019	1,207,629	773,654	433,976	-	-	433,976
Regional WW System - 2020	4,176,600	3,870,190	306,410	-	-	306,410
Regional WW System - 2020 CWSRF	119,330,996	108,482,964	10,848,032	5,307,698 (5)	-	16,155,730
Regional WW System - 2020 CWSRF - TWDB Escrow	52,958,691	-	52,958,691	(5,307,698)(5)	46,414,165	1,236,827
Regional WW System - 2021 CWSRF	579,887	-	579,887	-	-	579,887
Regional WW System - 2021 CWSRF - TWDB Escrow	35,823,502	-	35,823,502	-	34,991,000	832,502
Regional WW System - 2021A	1,229,520	988,211	241,309	-	-	241,309
Regional WW System - ECP	2,284,656	46,846,431	(44,561,775)	44,893,956 (7)	-	332,181
Regional Solid Waste System - CIF	18,156,569	1,264,204	16,892,365	406,668	15,847,000	1,452,033
Regional Solid Waste System - 2022	2,332,891	2,181,870	151,021	-	-	151,021
Regional Solid Waste System - 2023	23,338,653	18,176,764	5,161,890	-	4,600,000	561,890
Upper East Fork Interceptor System - CIF	7,409,236	1,055,189	6,354,047	-	-	6,354,047
Upper East Fork Interceptor System - 2017	1,738,334	842,686	895,648	-	-	895,648
Upper East Fork Interceptor System - 2018	4,736,265	4,346,998	389,267	-	-	389,267
Upper East Fork Interceptor System - 2019	15,384,791	15,168,858	215,933	-	-	215,933
Upper East Fork Interceptor System - 2020	23,108,488	22,092,715	1,015,772	-	-	1,015,772
Upper East Fork Interceptor System - 2021	8,184,020	7,359,376	824,644	-	-	824,644
Upper East Fork Interceptor System - ECP	1,442,261	103,250,275	(101,808,014)	102,021,971 (7)	-	213,957
Muddy Creek WW Treatment Plant - CIF	308,873	6,800	302,073	-	-	302,073
Muddy Creek WW Treatment Plant - 2019	66,000	27,356	38,644	-	-	38,644
Muddy Creek WW Treatment Plant - 2021	2,951,464	303,638	2,647,826	-	-	2,647,826
Muddy Creek WW Treatment Plant - 2024	81,478,770	77,966,630	3,512,140	-	-	3,512,140
Mustang Creek Interceptor System - CIF	450,669	391,739	58,930	-	-	58,930
Mustang Creek Interceptor System - 2019	1,410	-	1,410	-	-	1,410
Mustang Creek Interceptor System - 2020	890,319	849,677	40,642	-	-	40,642
Panther Creek WW Treatment Plant - CIF	897,595	449,818	447,777	-	-	447,777
Panther Creek WW Treatment Plant - 2020	290,967	237,753	53,215	-	-	53,215

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

CONSTRUCTION FUNDS (continued)	TOTAL CASH AND INVESTMENTS	ENCUMBERED BALANCE	(1)	UNENCUMBERED BALANCE	FUTURE TRANSFERS IN	(2)	FUTURE CONTRACT AWARDS	(3)	ESTIMATED UNENCUMBERED BALANCE
	(A)	(B)		(C) = (A-B)	(D)		(E)		(F) = (C)+(D)-(E)
Parker Creek WW Interceptor System - CIF	\$ 545,348	48,050		\$ 497,298	\$ 81,668		\$ -		\$ 578,966
Parker Creek WW Parallel Interceptor System - CIF	2,898	-		2,898	-		-		2,898
Parker Creek WW Parallel Interceptor System - 2016	6,158	-		6,158	-		-		6,158
Sabine Creek Interceptor - CIF	114,825	6,795		108,030	-		-		108,030
Sabine Creek WW Treatment Plant - CIF	5,092	-		5,092	-		-		5,092
Sabine Creek WW Treatment Plant - 2020	1,348	-		1,348	-		-		1,348
Sabine Creek WW Treatment Plant - 2022	31,501,612	27,303,238		4,198,374	-		-		4,198,374
Buffalo Crk Inter. System - CIF	70,285	-		70,285	-		-		70,285
Buffalo Crk Inter. System - 2019	118,049	99,570		18,478	-		-		18,478
Buffalo Crk Inter. System - 2020	2,591,558	506,129		2,085,428	-		-		2,085,428
Buffalo Crk Inter. System - 2022 CWSRF - TWDB	1,689,910	-		1,689,910	-		-		1,689,910
Buffalo Crk Inter. System - 2022 PF CWSRF Escrow	1,087,662	-		1,087,662	-		1,000,000		87,662
Buffalo Crk Inter. System - 2022 CWSRF Escrow	37,122,917	-		37,122,917	-		36,290,000		832,917
Buffalo Crk Inter. System - 2024	8,546,879	7,643,293		903,586	-		260,000		643,586
Stewart Creek WW Treatment Plant - CIF	1,679,534	1,200,835		478,699	-		-		478,699
McKinney Interceptor - CIF	51,628	46,385		5,243	-		-		5,243
TOTAL	\$ 1,265,849,635	\$ 1,227,411,975		\$ 38,437,660	\$ 380,943,250		\$ 316,155,777		\$ 103,225,133

(1) Reflects Remaining Payments to be Made on Board Awarded Contracts and Agreements.

(2) Current Fiscal Year Transfers from Operating Unless Otherwise Noted.

(3) Contracts to be Funded by Bonds or FY24 Capital Improvement Unless Otherwise Noted.

(4) Contracts to be Funded by Bonds and Funds to be Released to RWS SWIFT Contingent upon TWDB Approval.

(5) TWDB Funded Contracts Pending Reclass due to TWDB Funding Requirements.

(6) Reflects Funds to be Provided by Collin County (\$10,000 Sep20 AM#5625; & \$45,000 July21 CAI#21-07-03).

(7) Reflects authorized funding amount; actual issuance of ECP will occur as cash needs arise.