



NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

09/30/2023 QUARTERLY REPORT



WATER
SERVICES



WASTEWATER
SERVICES



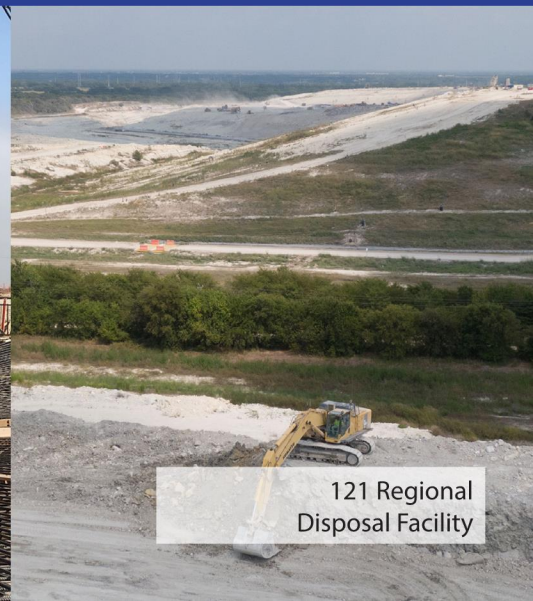
SOLID WASTE
SERVICES



Leonard Water
Treatment Plant



Sister Grove Regional Water
Resource Recovery Facility



121 Regional
Disposal Facility



**NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT**

MEMO

TO: JENNA COVINGTON, EXECUTIVE DIRECTOR / GENERAL MANAGER
FROM: JEANNE CHIPPERFIELD, DEPUTY DIRECTOR – ADMINISTRATIVE SERVICES
DATE: NOVEMBER 10, 2023
SUBJECT: QUARTERLY FINANCIAL REPORT AS OF SEPTEMBER 30, 2023

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Below you will find a brief overview of the District's budget versus actual activity. The overview is followed by a discussion of notable events that occurred during the quarter, including updates on 1) the fiscal year 2024 budget preparation; 2) the District's Extendable Commercial Paper programs; 3) Procurement; 4) Human Resources; and fiscal year 2023 end of year reporting.

Overview of Financial Position

The District continues to be in a strong financial position in all systems and maintains adequate reserves in accordance with District policy. In compliance with our contracts, the Finance Department has finalized the annual charges to system participants based on FY23 actual financial data and flows. These final bills or credit memos are reflected in the financial statements as is the Regional Water System's variable cost rebate which will be considered by the Board on Thursday, November 16th.

During the period, the District's total operating revenues for all systems were \$668.3 million or 97.4% of the amended budget. Total expenditures for all systems were \$662.1 million or 97.5% of the amended budget. As of September 30, 2023, the District's cash and investment balance was \$1.3 billion.

Extendable Commercial Paper (ECP) Programs Update

The District continues to utilize ECP to optimize the funding of capital projects in the RWS, RWWS and UEFIS. As of September 30th, we have currently authorized \$206 million of projects utilizing ECP funding and have sold \$104 million of ECP notes. The detail for each individual system is provided in the Quarterly Financial Report.

Procurement Update

From July to September 2023, the Procurement Department opened a total of 8 solicitation opportunities; 3 of which had never been formally solicited before such as ozone analyzer equipment inspection, coarse filter sand, and liquid ammonium sulfate for the Wylie WTP. Five bids were received for liquid ammonium sulfate averaging \$2.8 million. The contract was awarded for \$1.8 million realizing a cost avoidance of almost \$1 million. Cost avoidance is calculated by adding the total amount of all bid/proposals received, dividing by the number received, and subtracting the awarded amount from the average; this shows the value generated from the competitive solicitation process versus what would be paid in the open market.

Due to recent market instability surrounding chemical commodities, in 2022 select chemical bids were solicited with an option for quarterly price adjustments. For the majority of these chemicals, pricing seems to have peaked as of October 2022. For the most recent quarter beginning October 2023, there

will be unit price reductions for the District's largest chemical contracts. Liquid sodium hydroxide will decrease by 12.5%, liquid chlorine will decrease by approximately 1-2%, and liquid ferric sulfate is expected to decrease by approximately 3%.

On July 11th, the Procurement team hosted the Collin County Governmental Purchasers Forum (CCGPF) quarterly meeting. This was the first time the District has hosted a professional procurement organization meeting. Representatives from the cities of Frisco, McKinney, Allen, Celina, Richardson and Collin College attended. The CCGPF's goal is to work in a cooperative manner with members from purchasing entities throughout Collin County, Texas to ensure public funds are spent in the most fiscally responsible method possible in the procurement of goods and services. Current membership includes 34 entities.

Finally, the Institute for Supply Management's September release of the August Report on Business indicated the services sector unexpectedly gained steam in August, with new orders firming and businesses paying higher prices, which are potential signs of still-elevated inflation pressures. Commodities reported to be in short supply include construction materials, labor and vehicles.

Human Resources Update

According to the U.S. Bureau of Labor Statistics, the unemployment rate was unchanged at 3.8 percent in September and has been in a narrow range of 3.4 % to 3.8% since February 2022. The number of unemployed persons was 6.4 million in September, unchanged from the previous month, but higher than in the previous quarter.

As of September 30, 2023, the District has 885 full time employees, with 57 vacant positions. The District hired 26 external new hires and had 18 terminations for the quarter, with a total 126 hires and 80 terminations for the fiscal year.

In FY23, the District filled 147 positions with external hires, and processed 102 terminations. The District's annualized turnover rate was 11.8%, slightly higher than this time last year. As a result of turnover and vacancies during FY23, the District realized personnel cost savings of approximately \$1.1 million.

End of Year Reporting for Fiscal Year 2023

The Accounting and Finance Teams are diligently working to close out the 2023 fiscal year. The attached reports as of September 30, 2023, provide unaudited information. The annual audit will take place from November through January with an anticipated completion date in mid-January 2024. All monthly and quarterly financial reports, as well as the year end Annual Comprehensive Financial Report will be posted on the District's Traditional Finances site.

Financial Information

This quarterly report for the 2023 fiscal year through September 30, 2023, includes a Budget versus Actual Summary by System, and information on the Employees' Retirement Fund, the Retiree Health Insurance Funds and the Investment Report.

Quarterly Retirement and Retiree Health Insurance Report

For the quarter ended September 30, 2023, economic fundamentals remain solid. Despite the pullback for markets during the quarter, the continued strength of the labor market should help support continued consumer income and spending growth through the end of the year. Equity markets fell for both August and September, causing all three major indices to end the month and quarter in the red. Technical factors were mixed in September; the S&P 500 and Nasdaq Composite finishing above their respective 200-day moving averages while the DJIA finished below trend. For this quarter, the S&P 500 lost 3.3%, the Dow Jones Industrial Average (DJIA) was down 2.1% and the technology-heavy Nasdaq Composite dropped 3.9%.

The Federal Reserve paused rate hikes for a second time in September, keeping the benchmark federal funds rate at 5.50% but warned of further increases ahead if inflation remains high or increases. The central bank also adjusted language (both formally and informally) to suggest that rates may have to

stay elevated for an extended period of time. Higher rates for longer will continue to pressure already stressed consumers, as the impact will inevitably flow through to the housing market, consumer credit and the commercial real estate market.

Long-term investments fluctuate up and down with the market and while economic growth continues, rising rates and concerns of a potential month-end federal government shutdown weighed on equities. Despite the markets' recent performance, the District's employee retirement plan investments managed by Brown Ruth Advisors and Westwood Holdings Group experienced positive results. The value of the District's Pension Fund's investments increased by \$6.7 million or 5.9% over the last nine months.

The District's Retiree Health Insurance Trust Fund managed by Westwood Holdings Group experienced a slight increase in asset value in the amount of \$465 thousand or 5% over the last nine months due to the above noted market conditions during the first nine months of 2023. This fund is managed separately from the District's Retirement Plan but with a similar investment strategy.

We will continue to rely on our investment managers to make any necessary adjustments. While there are still very real risks that should be monitored, continued economic growth and market appreciation is likely as solid economic fundamentals should help support markets over the longer term.

Quarterly Investment Summary Report

For the quarter ended September 30, 2023, the District's operating and capital funds (excluding pension and retiree health insurance) for all systems earned interest in the amount of \$15.9 million, a yield of 4.7%. Our portfolio remained closely aligned with our 3-month Treasury Bill benchmark of 5.5%. Due to the Federal Reserve halting its increases on the Federal Funds rate, we are currently in a static interest rate environment and expectations are that the Federal Reserve may consider cutting rates if inflationary pressures subside. Local Government Investment Pool yields historically trail the Federal Funds rate, so we are expecting our yields to remain elevated but level out while the Federal Funds rate remains consistent at current levels. As our investments in government backed securities mature, we project to reinvest in comparable if not higher yielding securities for diversification purposes while protecting the principal of investments and expected returns. We will continue to work in partnership with our investment advisor and manage the District's investments in accordance with District Policy while achieving sufficient diversification and yield.

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NORTH TEXAS MUNICIPAL WATER DISTRICT

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BUDGET VERSUS ACTUAL

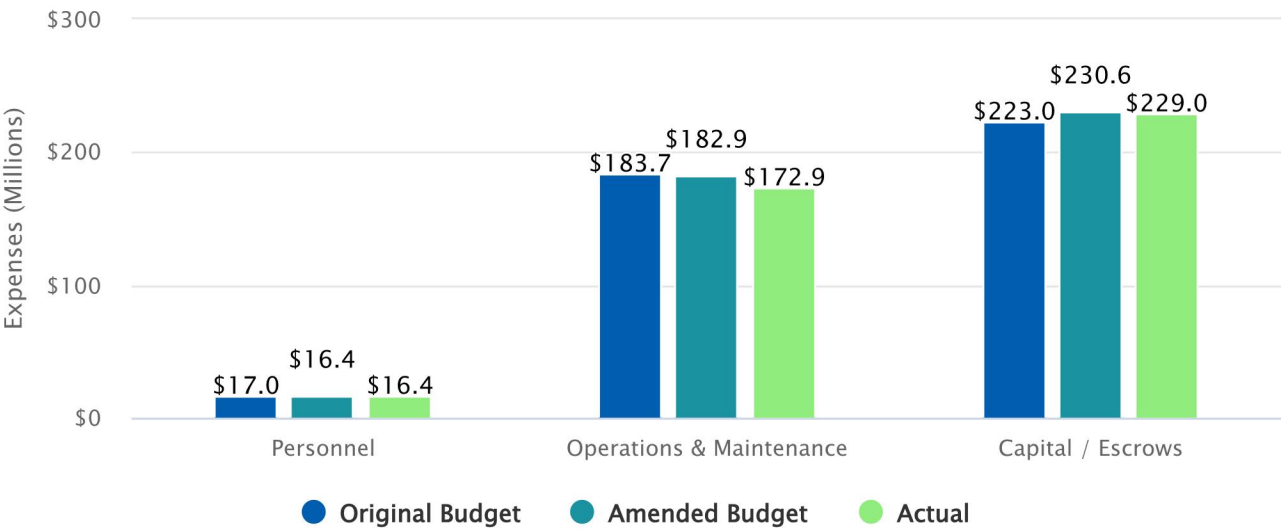
SUMMARY

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM				Sep-2023
Original Budget	Amended Budget	YTD Actuals	Remaining Amended	Amended Spent %
\$ 423,788,850	\$ 429,957,115	\$ 418,234,710	\$ 11,722,405	97.27%

RWS Budget vs. Actuals



Variance Explanations

Major Budget Adjustments

The Amended Budget reflects the addition of appropriations to allow for carry over from FY22 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

Water Usage:

- Water sold during the fiscal year set all time records with 124.2 BG sold; 5.1% higher than the previous fiscal year. This marks the second consecutive year where water usage set records. Growth in the system coupled with an extremely hot and dry summer led to this record usage.

Personnel:

- The RWS averaged 14 vacancies per month over the course of the year. Savings from these vacancies were partially offset by the need for additional overtime. The District used remaining savings to offset additional pension costs due to updated pension assumptions based on a pension valuation and an experience study during the year.

Operations & Maintenance:

- Chemicals ended the year below budget based on the following: actual water sold less than budgeted minimums, higher raw water quality and actual quarterly pricing increases that came in lower than anticipated.
- Power costs came in under as the Leonard Treatment Plant started treating water in March 2023 as opposed to the budgeted date of November 2022, as well as less pumping from purchased water sources. Raw water purchases were driven lower based on a reduced need to pump water to meet demands from 3rd party sources.
- Overall maintenance costs benefitted from lower costs in several maintenance accounts including: lake maintenance, lower special maintenance related to limiting emergency repair spend and delays in valve replacement purchases, and lower pipeline maintenance due to less work being done.
- Shared Service costs increased related to the updated pension assumptions and higher amended budgets in the Shared Service Fund.

Capital / Escrows:

- Capital Outlay ended the year below budget as a result of timing and delivery of vehicles and machinery. Funds have been carried forward to FY24 to account for these delays, in accordance with policies.
- Debt Service ended up flat compared to budget overall, however the District was able to take advantage of a larger ECP program to delay a bond issue and avoid \$13M in interest that would have been due in FY23. The District used the additional cash flow to reduce outstanding ECP notes by \$11M.

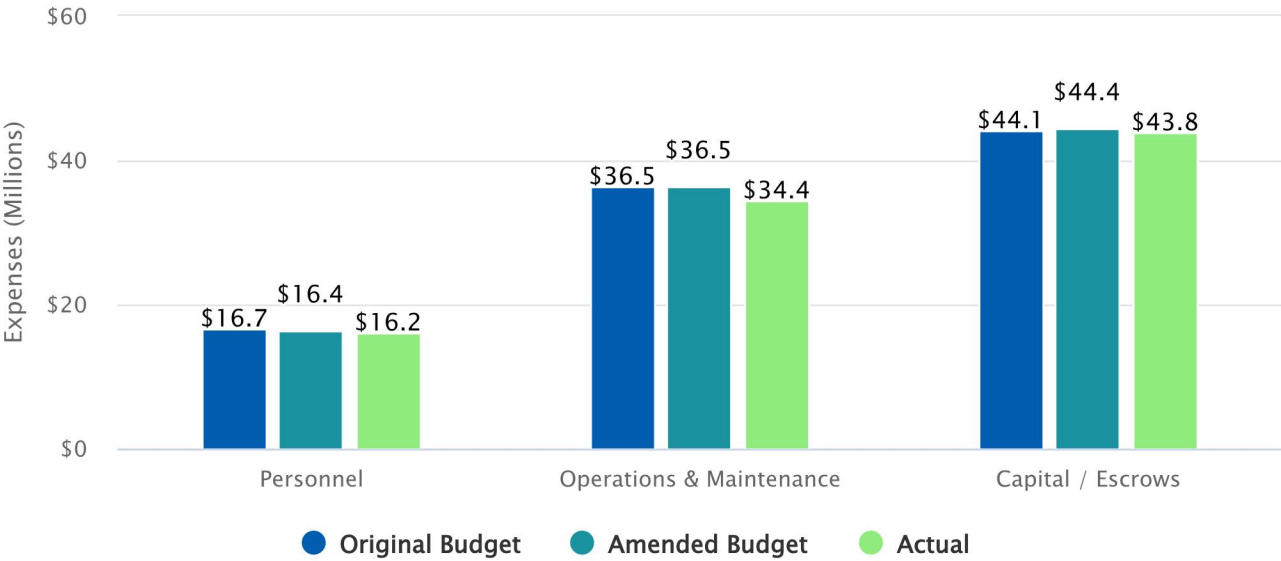
ECP Program - \$700M Limit	Amount (\$M)
Projects awarded to ECP Program	\$ 118
ECP Outstanding	\$ 54
Weighted Average Interest Rate - Outstanding	4.18%

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WASTEWATER SYSTEM				Sep-2023
Original Budget	Amended Budget	YTD Actuals	Remaining Amended	Amended Spent %
\$ 97,359,870	\$ 97,346,400	\$ 94,419,016	\$ 2,927,384	96.99%

RWWS Budget vs. Actuals



Variance Explanations

Major Budget Adjustments

The Amended Budget reflects the addition of appropriations to allow for carry over from FY22 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in prior year were set aside for this purpose in accordance with our financial policies.

Personnel:

- RWWS averaged 22 vacancies per month over the course of the year. Four of the current vacancies are related to the new Sister Grove RWRRF, which are not planned to be filled until closer to the opening of the plant. Savings from these vacancies were partially offset by the need for additional overtime. The District used remaining savings to offset additional pension costs due to updated pension assumptions based on a pension valuation and an experience study conducted during the year.

Operations & Maintenance:

- Fuel and chemicals were below budget related to lower prices than forecast.
- Consulting was below budget due to lower than expected engineering/consultant and legal services.
- Other Services ended below budget due to coating projects that could not be completed in the dry season due to extreme temperatures. The District received an insurance check to cover a total loss claim on a roll-off truck and the funds helped to offset expenses in this account as well.
- Some of the savings were offset by higher landfill service fees from additional sludge hauling, higher power costs and additional allocations from Shared Services.

Capital / Escrows:

- Capital Outlay was lower than budget due to the timing of delivery on vehicles. Funds have been carried forward to FY24 to account for these delays, in accordance with policies. Machinery also ended the year lower.

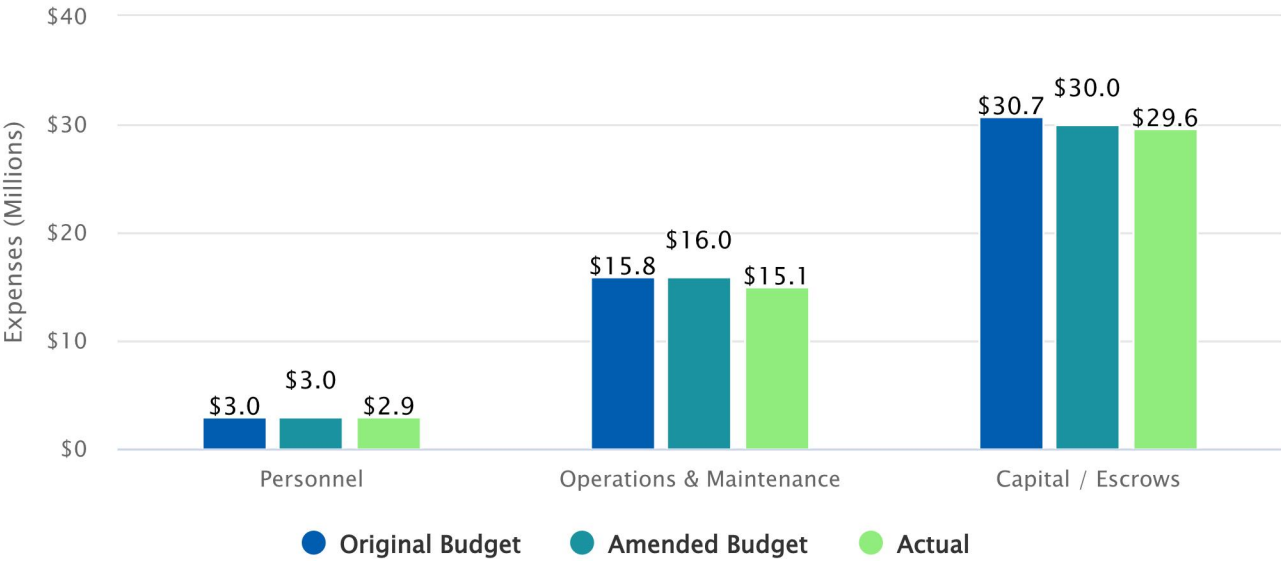
ECP Program - \$400M Limit	Amount (\$M)
Projects awarded to ECP Program	\$ 62
ECP Outstanding	\$ 33
Weighted Average Interest Rate - Outstanding	4.20%

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

UPPER EAST FORK INTERCEPTOR SYSTEM				Sep-2023
Original Budget	Amended Budget	YTD Actuals	Remaining Amended	Amended Spent %
\$ 49,503,070	\$ 48,974,735	\$ 47,624,812	\$ 1,349,923	97.24%

UEFIS YTD Budget vs. Actuals



Variance Explanations

Major Budget Adjustments

The Amended Budget reflects the addition of appropriations to allow for carry over from FY22 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in prior year were set aside for this purpose in accordance with our financial policies.

Personnel:

- UEFIS averaged one vacancy per month over the course of the year. The District used savings created by the vacancy to offset additional pension costs due to updated pension assumptions based on a pension valuation and an experience study conducted during the year.

Operations & Maintenance:

- Supplies as a whole were flat compared to budget.
- Consulting had savings related to the lift station condition assessment and program management.
- Equipment Maintenance was amended for repairs to the surge tanks at the Preston Road Lift Station; however, the account ended below budget due to the timing of payments for work being completed. Some of these funds will carry into the next fiscal year.
- Pipeline Maintenance had savings due to inspections that were not completed in the fiscal year. The remaining work and funds will be carried over into the next fiscal year. There were also savings due to lower than expected repair needs.

Capital / Escrows:

- Capital Outlay is lower than budget as a result of timing and delivery of vehicles. Several of these items will carry over into the next fiscal year.

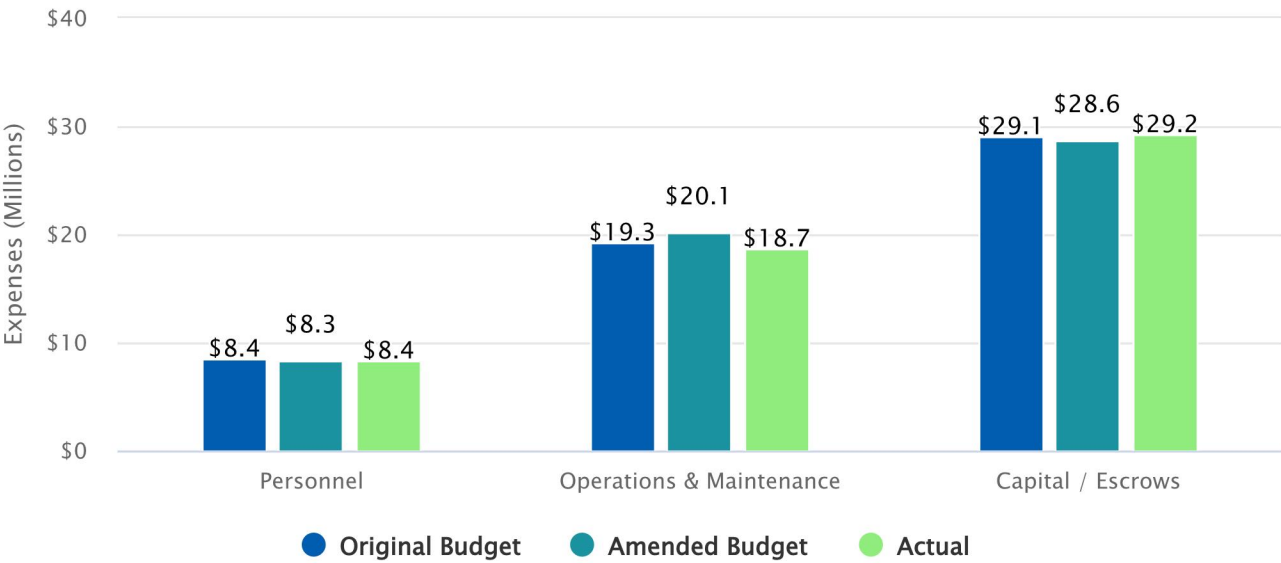
ECP Program - \$150M Limit		Amount (\$M)
Projects awarded to ECP Program		\$ 26
ECP Outstanding		\$ 17
Weighted Average Interest Rate - Outstanding		4.20%

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

SMALL SYSTEMS				Sep-2023
Original Budget	Amended Budget	YTD Actuals	Remaining Amended	Amended Spent %
\$ 56,850,540	\$ 56,989,795	\$ 56,333,431	\$ 656,364	98.85%

Small Systems Budget vs. Actuals



Variance Explanations

Major Budget Adjustments

The Amended Budget reflects the addition of appropriations to allow for carry over from FY22 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in prior year were set aside for this purpose in accordance with our financial policies.

Personnel:

- Small Systems averaged 5 vacancies per month over the course of the year. Savings from these vacancies were partially offset by the need for additional overtime. The District used remaining savings to offset additional pension costs due to updated pension assumptions based on a pension valuation and an experience study conducted during the year.

Operations & Maintenance:

- Chemicals are below budget because the actual quarterly pricing increases were lower than the budgeted amounts.
- Consulting came in under budget due to lower costs than expected, projects being delayed or not completed fully in FY23.
- Maintenance costs were lower than budgeted as a result of projects being delayed or not being able to fully complete in FY23 due to issues in the supply chain.

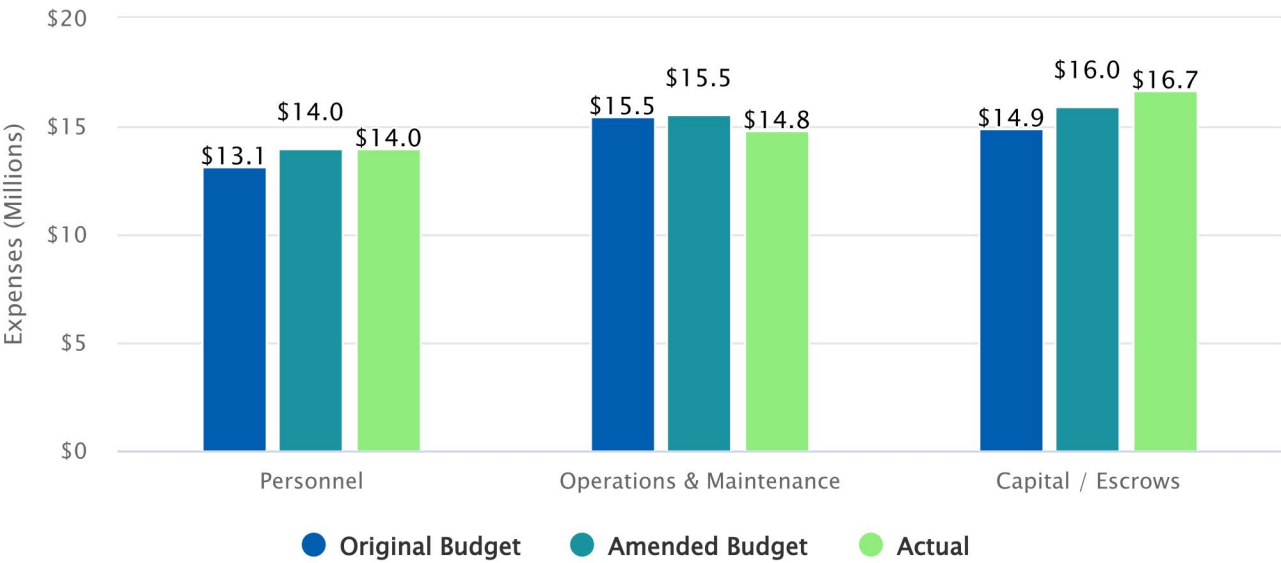
Capital / Escrows:

- Capital Outlay is lower than budget as a result of timing and delivery of vehicles and machinery. Funds have been carried forward to FY24 to account for these delays, in accordance with policies.
- A portion of the budget savings were used to transfer additional funds into various Capital Improvement Funds for future capital projects as well as various Escrow Funds to provide for future maintenance projects and contingency/reserve funding in accordance with policies.

QUARTERLY REPORT

REGIONAL SOLID WASTE SYSTEM				Sep-2023
Original Budget	Amended Budget	YTD Actuals	Remaining Amended	Amended Spent %
\$ 43,473,935	\$ 45,479,995	\$ 45,484,041	(\$ 4,046)	100.01%

RSWS Budget vs. Actuals



Variance Explanations

Major Budget Adjustments

The Amended Budget reflects the addition of appropriations to allow for carry over from FY22 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in prior year were set aside for this purpose in accordance with our Financial Policies. Transfers to the Capital Improvement Fund in the Amended Budget have been increased based on additional customer revenues. These additional transfers will be used to fund future capital projects in the system.

Personnel:

- The RSWS averaged 6 vacancies per month over the course of the year. Savings from these vacancies were partially offset by the need for additional overtime. The District used remaining savings to offset additional pension costs due to updated pension assumptions based on a pension valuation and an experience study during the year.

Operations & Maintenance:

- Fuel came in under budget due to lower than expected contract fuel prices.
- Chemicals were below budget due to the truck wash being down for 6 months for repairs.
- Maintenance is below budget due to the implementation of a more robust preventative maintenance and replacement program (parts, equipment, vehicles when scheduled) which has resulted in a downward trend in spending on unscheduled maintenance.

Capital / Escrows:

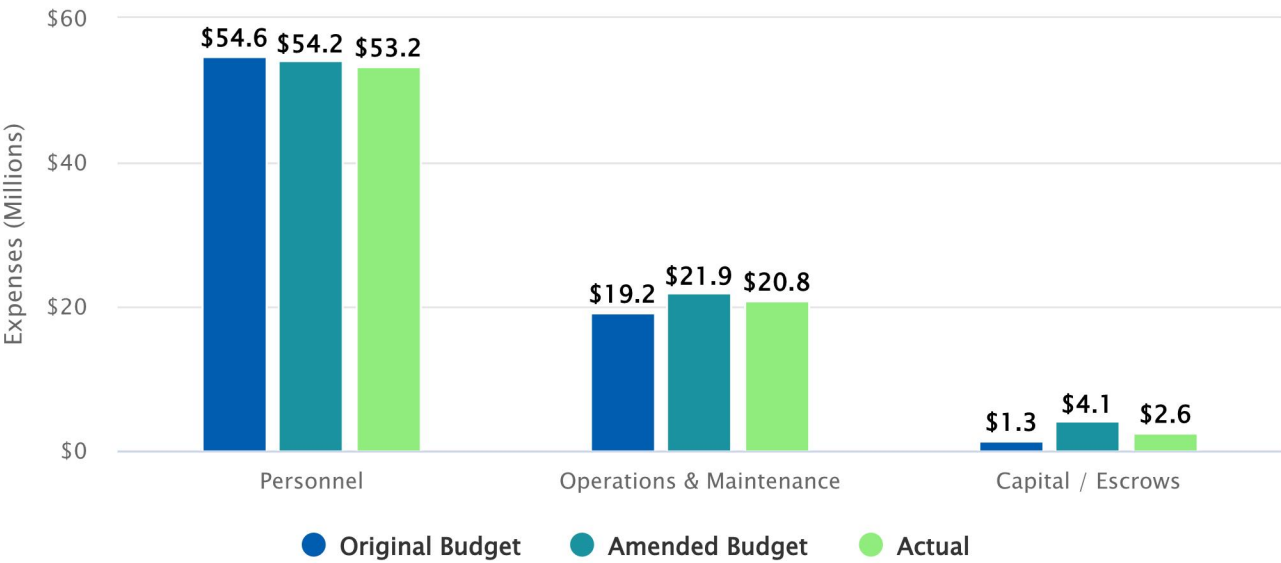
- Capital Outlay is below budget due to delay in delivery of vehicles that will not arrive until FY24. Funds have been carried forward to FY24 to account for these delays, in accordance with policies.
- Overall savings in the system were offset by sending additional funds to to the Capital Improvement Fund for future capital projects.

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

SHARED SERVICES				Sep-2023
Original Budget	Amended Budget	YTD Actuals	Remaining Amended	Amended Spent %
\$ 75,106,095	\$ 80,098,340	\$ 76,659,803	\$ 3,438,537	95.71%

Shared Services Budget vs. Actuals



Variance Explanations

Major Budget Adjustments

The Amended Budget reflects the addition of appropriations to allow for carry over from FY22 purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in prior year were set aside for this purpose in accordance with our financial policies. The Shared Service Contingency Fund is being used to fund several large purchases in FY23, this will allow the District to purchase the vehicles sooner and reduce the need to expend the money during FY24. The budget has been adjusted to reflect these purchases.

Personnel:

- Shared Services averaged 31 vacancies per month over the course of the year. Savings from these vacancies were partially offset by the need for additional overtime. The District used remaining savings to offset additional pension costs due to updated pension assumptions based on a pension valuation and an experience study during the year.

Operations & Maintenance:

- Other Supplies came in over budget due to unforeseen pipeline breaks caused by outside contractors doing unrelated work, natural events or system issues forcing repairs.
- Consulting ended the year below budget due to delay in the implementation of the GIS Strategic Initiative and consulting services for the planning and acquisition of a replacement ERP system.
- Pipeline and Special Maintenance were lower than budgeted due to scheduling conflicts pushing out tank cleanings and using in house resources to repair pipeline failures. Projects also had to be pushed out as a result of supply chain delivery issues and high demand in the water system.

Capital / Escrows:

- Capital Outlay is lower than budgeted due to the delivery of some vehicles, equipment and machinery being delayed until FY24. Several items will carryover into the next Fiscal Year due to the delay in delivery from the manufacturer.

QUARTERLY EMPLOYEES'

RETIREMENT FUND

**STATEMENT OF CHANGES IN NET ASSETS - EMPLOYEES' RETIREMENT FUND
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

	AETNA	WESTWOOD COMMON TRUST	BROWN RUTH	TOTAL
Additions:				
Contributions	\$ 7,161,956	\$ 1,873,205	\$ 1,873,205	\$ 10,908,366
Investment income:				
Appreciation in Fair Value	-	(276,309)	(1,684,691)	(1,961,000)
Interest	128,314	-	-	128,314
Dividends	-	488,497	1,394,348	1,882,845
Other Income	-	-	-	-
Capital gains (losses)	-	2,468,519	-	2,468,519
Total investment income	128,314	2,680,707	(290,343)	2,518,678
Investment Expense	(36,698)	(126,249)	(88,447)	(251,394)
Total Additions	7,253,572	4,427,663	1,494,415	13,175,650
Deductions:				
Benefit payments	6,496,691	-	-	6,496,691
Total Deductions	6,496,691	-	-	6,496,691
Total increase	756,881	4,427,663	1,494,415	6,678,959
Net Assets				
Balance, January 1st	2,793,240	51,744,505	57,962,012	112,499,758
Balance, September 30th	\$ 3,550,121	\$ 56,172,168	\$ 59,456,427	\$ 119,178,717

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - EMPLOYEES' RETIREMENT FUND
JANUARY 1 - SEPTEMBER 30, 2023

	AETNA	WESTWOOD COMMON TRUST	BROWN RUTH	TOTAL
Beginning Balance	\$ 2,793,240	\$ 51,744,505	\$ 57,962,012	\$ 112,499,758
Receipts				
Contributions	7,161,956	1,873,205	1,873,205	10,908,366
Interest Income	128,314	-	-	128,314
Dividend Income	-	488,497	1,394,348	1,882,845
Other Income	-	-	-	-
Capital gains (losses)	-	2,468,519	-	2,468,519
Total Receipts	<u>7,290,270</u>	<u>4,830,221</u>	<u>3,267,553</u>	<u>15,388,044</u>
Disbursements				
Participant Benefits	6,496,691	-	-	6,496,691
Investment Expense	36,698	126,249	88,447	251,394
Total Disbursements	<u>6,533,389</u>	<u>126,249</u>	<u>88,447</u>	<u>6,748,085</u>
Ending Balance	3,550,121	56,448,477	61,141,118	121,139,717
Unrealized Gain/Loss	-	(276,309)	(1,684,691)	(1,961,000)
Market Value	<u>\$ 3,550,121</u>	<u>\$ 56,172,168</u>	<u>\$ 59,456,427</u>	<u>\$ 119,178,717</u>

Compliance with Investment Policy

The North Texas Municipal Water District's Employees' Retirement Fund investment portfolio is invested in accordance with Section II of the North Texas Municipal Water District's Administration and Finance Policies Manual. The District does not invest in any investments which are prohibited by this policy.

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Drew Farris

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Alternate Investment Officer**Drew Farris, Finance Manager**

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Jeanne Chipperfield

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Investment Officer**Jeanne Chipperfield, Deputy Director - Administrative Services**

QUARTERLY RETIREE

HEALTH INSURANCE FUND

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

STATEMENT OF CHANGES IN NET ASSETS - RETIREE HEALTH INSURANCE FUND
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

	WESTWOOD COMMON TRUST
Additions:	
Contributions	\$ 2,704,625
Investment income:	
Appreciation in Fair Value	312,446
Interest	-
Dividends	189,077
Other	148,772
Capital gains	395,691
Total investment income	1,045,986
Investment Expense	(30,306)
Total Additions	3,720,305
Deductions:	
Benefit payments	2,704,625
Total Deductions	2,704,625
Total increase	1,015,680
Net Assets	
Balance, October 1st	8,687,640
Balance, September 30th	\$ 9,703,320

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - RETIREE HEALTH INSURANCE FUND
OCTOBER 1 - JUNE 30, 2023**

	COMMON TRUST
Beginning Balance	\$ 8,687,640
Receipts	
Contributions	2,704,625
Interest Income	-
Dividend Income	189,077
Other Income	148,772
Capital gains	395,691
Total Receipts	<u>3,438,165</u>
Disbursements	
Participant Benefits	2,704,625
Investment Expense	30,306
Transfers Out	-
Total Disbursements	<u>2,734,931</u>
Ending Balance	9,390,874
Unrealized Gain/Loss	<u>312,446</u>
Market Value	<u>\$ 9,703,320</u>

Compliance with Investment Policy

The North Texas Municipal Water District's Employees' Retirement Fund investment portfolio is invested in accordance with Section II of the North Texas Municipal Water District's Administration and Finance Policies Manual. The District does not invest in any investments which are prohibited by this policy.

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Drew Farris

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Alternate Investment Officer
Drew Farris, Finance Manager

DocuSigned by:

Jeanne Chipperfield

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Investment Officer
Jeanne Chipperfield, Deputy Director - Administrative Services

QUARTERLY INVESTMENT

REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

**SCHEDULE OF CASH AND INVESTMENTS
SEPTEMBER 30, 2023**

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS:			
Regional Water System - Capital Improvement Fund	3,314	94,100,924	94,104,237
Regional Water System - 2015	-	-	-
Regional Water System - 2016	-	-	-
Regional Water System - 2017 SWIFT - LBCR	-	1,097,646	1,097,646
Regional Water System - 2017 SWIFT - TRT & DIST	-	702,925	702,925
Regional Water System - 2018 SWIFT - LBCR	-	8,289,268	8,289,268
Regional Water System - 2018 SWIFT - TRT & DIST	-	13,006,968	13,006,968
Regional Water System - 2018A SWIFT - LBCR	-	11,182,166	11,182,166
Regional Water System - 2018A SWIFT - TRT & DIST	-	16,246,774	16,246,774
Regional Water System - 2019 SWIFT - LBCR	-	18,772,668	18,772,668
Regional Water System - 2019 SWIFT - TRT & DIST	-	42,757	42,757
Regional Water System - 2019 SWIFT - CNST/ESC	-	23,791,438	23,791,438
Regional Water System - 2019	-	40,512,080	40,512,080
Regional Water System - 2021	-	14,531,090	14,531,090
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	26,192,747	26,192,747
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	15,927,052	15,927,052
Regional Wastewater System - Capital Improvement Fund	-	2,857,972	2,857,972
Regional Wastewater System - 2016	-	-	-
Regional Wastewater System - 2017	-	90,207	90,207
Regional Wastewater System - 2018	0	1,390,879	1,390,879
Regional Wastewater System - 2019	-	3,208,495	3,208,495
Regional Wastewater System - 2020A	-	5,154,695	5,154,695
Regional Wastewater System - 2021A	-	5,044,230	5,044,230
Regional Wastewater System - 2020 CWSRF	-	151,133,742	151,133,742
Regional Wastewater System - 2021 CWSRF	-	247,266	247,266
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	54,370,605	54,370,605
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	36,483,295	36,483,295
Regional Solid Waste System - Capital Improvement Fund	3	10,086,537	10,086,540
Regional Solid Waste System - 2022	-	4,444,979	4,444,979
Regional Solid Waste System - 2023	-	29,529,304	29,529,304
Upper East Fork Interceptor System - Capital Improvement Fund	(19,896)*	8,800,193	8,780,297
Upper East Fork Interceptor System - 2016	-	-	-
Upper East Fork Interceptor System - 2017	5	1,921,500	1,921,505
Upper East Fork Interceptor System - 2018	-	5,225,594	5,225,594
Upper East Fork Interceptor System - 2019	-	16,544,891	16,544,891
Upper East Fork Interceptor System - 2020	-	26,627,624	26,627,624
Upper East Fork Interceptor System - 2021	-	19,523,200	19,523,200
Buffalo Creek Interceptor - Capital Improvement Fund	-	67,751	67,751
Buffalo Creek Interceptor - 2019	0	396,669	396,669
Buffalo Creek Interceptor - 2020	-	3,938,913	3,938,913
Buffalo Creek Interceptor - 2020	-	1,050,247	1,050,247
Buffalo Creek Interceptor - 2020	-	38,113,141	38,113,141
Mckinney Interceptor - Capital Improvement Fund	-	54,184	54,184
Muddy Creek Wastewater Treatment Plant - Capital Improvement Fund	-	8,878	8,878
Muddy Creek Wastewater Treatment Plant - 2019	-	233,257	233,257
Muddy Creek Wastewater Treatment Plant - 2021	-	4,243,331	4,243,331
Mustang Creek Interceptor - Capital Improvement Fund	-	434,415	434,415
Mustang Creek Interceptor - 2019	0	35,161	35,162
Mustang Creek Interceptor - 2020	-	1,118,574	1,118,574
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	865,223	865,223
Panther Creek Wastewater Treatment Plant - 2020	409	2,244,054	2,244,462
Parker Creek Wastewater Interceptor System - Capital Improvement Fund	-	419,473	419,473
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	38,068	38,068
Parker Creek Parallel WW Interceptor System - 2016	-	6,055	6,055
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	4,908	4,908
Sabine Creek Wastewater Treatment Plant - 2020	-	1,299	1,299
Sabine Creek Wastewater Treatment Plant - 2022	-	55,098,688	55,098,688
Sabine Creek Wastewater Interceptor System - Capital Improvement Fund	-	110,684	110,684
Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund	-	3,364,965	3,364,965
Stewart Creek West Wastewater Treatment Plant - 2015	-	-	-
TOTAL	(16,166)*	778,929,645	778,913,479

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS SEPTEMBER 30, 2023

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS - ECP:			
Regional Water System - ECP	-	14,432,566	14,432,566
Regional Wastewater System - ECP	-	7,645,891	7,645,891
Upper East Fork Interceptor - ECP	-	1,837,300	1,837,300
TOTAL	-	23,915,757	23,915,757
TOTAL CONSTRUCTION FUNDS:	(16,166)*	802,845,402	802,829,236
INTEREST AND SINKING FUNDS:			
Regional Water System	-	29,864,018	29,864,018
Regional Wastewater System	-	17,351,834	17,351,834
Regional Solid Waste System	-	1,044,900	1,044,900
Upper East Fork Interceptor System	-	10,668,888	10,668,888
Buffalo Creek Interceptor	-	1,288,670	1,288,670
Little Elm Water Transmission Facilities	-	-	-
Lower East Fork Interceptor	-	442,381	442,381
Muddy Creek Interceptor	-	6,195	6,195
Muddy Creek Wastewater Treatment Plant	-	2,058,454	2,058,454
Mustang Creek Interceptor System	-	1,108,767	1,108,767
Panther Creek Wastewater Treatment Plant	-	1,556,196	1,556,196
Parker Creek Interceptor	-	9,660	9,660
Parker Creek Parallel Interceptor	-	69,152	69,152
Rockwall - Heath Water Storage Facilities	-	83,659	83,659
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	90,176	90,176
Rockwall Water Pump Station Facilities	-	62,617	62,617
Sabine Creek Interceptor	-	7,089	7,089
Sabine Creek Wastewater Treatment Plant	-	1,714,401	1,714,401
Stewart Creek West Wastewater Treatment Plant - 2015	-	1,643,824	1,643,824
Terrell Water Transmission Facilities	-	263,807	263,807
TOTAL	-	69,334,688	69,334,688
INTEREST AND SINKING FUNDS - ECP:			
Regional Water System - ECP	-	379,521	379,521
Regional Wastewater System - ECP	-	240,367	240,367
TOTAL	-	619,888	619,888
TOTAL INTEREST AND SINKING FUNDS:	-	69,954,576	69,954,576
DEBT SERVICE RESERVE FUNDS:			
Regional Water System	-	134,006,536	134,006,536
Regional Wastewater System	-	36,955,312	36,955,312
Regional Solid Waste System	-	5,472,057	5,472,057
Upper East Fork Interceptor System	-	18,433,253	18,433,253
Buffalo Creek Interceptor	-	3,670,796	3,670,796
Little Elm Water Transmission Facilities	-	-	-
Lower East Fork Interceptor	-	1,326,952	1,326,952
Muddy Creek Interceptor	-	268,310	268,310
Muddy Creek Wastewater Treatment Plant	-	1,461,373	1,461,373
Mustang Creek Interceptor System	-	1,700,232	1,700,232
Panther Creek Wastewater Treatment Plant	-	1,639,854	1,639,854
Parker Creek Interceptor	-	-	-
Parker Creek Parallel Interceptor	-	206,794	206,794
Rockwall - Heath Water Storage Facilities	-	235,120	235,120
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	250,920	250,920
Rockwall Water Pump Station Facilities	-	172,251	172,251
Sabine Creek Interceptor	-	-	-
Sabine Creek Wastewater Treatment Plant	-	5,681,085	5,681,085
Stewart Creek West Wastewater Treatment Plant - 2015	-	4,885,469	4,885,469
Terrell Water Transmission Facilities	-	758,900	758,900
TOTAL	-	217,125,214	217,125,214

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

SCHEDULE OF CASH AND INVESTMENTS
SEPTEMBER 30, 2023

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS:			
Regional Wastewater System - 2020 CWSRF	-	731,075	731,075
Regional Wastewater System - 2021 CWSRF	-	264,946	264,946
TOTAL	-	996,021	996,021
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	-	321,270	321,270
Regional Water System - Contingency	-	41,213,814	41,213,814
Regional Wastewater System	-	2,497,257	2,497,257
Regional Solid Waste System	-	1,372,383	1,372,383
Upper East Fork Interceptor System	-	1,586,476	1,586,476
Buffalo Creek Interceptor	-	170,715	170,715
Farmersville Wastewater Treatment Plant	-	6,481	6,481
Forney Interceptor	-	19,333	19,333
Kaufman Four - One Water Distribution Facilities	-	28,042	28,042
Lavon Wastewater Treatment Plant	-	26,967	26,967
Little Elm Water Transmission Facilities	-	-	-
Lower East Fork Interceptor	-	26,822	26,822
McKinney Interceptor	-	16,422	16,422
Muddy Creek Interceptor	-	25,039	25,039
Muddy Creek Wastewater Treatment Plant	-	12,152	12,152
Mustang Creek Interceptor	-	11,225	11,225
Panther Creek Wastewater Treatment Plant	-	105,190	105,190
Parker Creek Interceptor	-	4,451	4,451
Parker Creek Parallel Interceptor	-	32,322	32,322
Plano Water Transmission Facilities	-	58,555	58,555
Rockwall North (Squabble) Wastewater Treatment Plant	-	1,529	1,529
Rockwall South (Buffalo) Wastewater Treatment Plant	-	44,911	44,911
Sabine Creek Interceptor	-	31,829	31,829
Sabine Creek Wastewater Treatment Plant	-	56,389	56,389
Seis Lagos Wastewater Treatment Plant	-	12,614	12,614
Stewart Creek West Wastewater Treatment Plant	-	97,174	97,174
TOTAL	-	47,779,363	47,779,363
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	-	17,288,614	17,288,614
TOTAL	-	17,288,614	17,288,614
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	-	479,518	479,518
Upper East Fork Interceptor System	-	1,110,371	1,110,371
Buffalo Creek Interceptor	-	1,085,921	1,085,921
Farmersville Wastewater Treatment Plant	-	6,858	6,858
Forney Interceptor	-	618,401	618,401
Lavon Wastewater Treatment Plant	-	10,413	10,413
Lower East Fork Interceptor	-	733,312	733,312
McKinney Interceptor	-	339,024	339,024
Muddy Creek Interceptor	-	397,000	397,000
Muddy Creek Wastewater Treatment Plant	-	142,600	142,600
Mustang Creek Interceptor	-	519,010	519,010
Panther Creek Wastewater Treatment Plant	-	280,625	280,625
Parker Creek Interceptor	-	548,096	548,096
Parker Creek Parallel Interceptor	-	106,541	106,541
Rockwall South (Buffalo) Wastewater Treatment Plant	-	193,197	193,197
Sabine Creek Interceptor	-	480,759	480,759
Sabine Creek Wastewater Treatment Plant	-	15,466	15,466
Seis Lagos Wastewater Treatment Plant	-	5,118	5,118
Stewart Creek West Wastewater Treatment Plant	-	76,211	76,211
TOTAL	-	7,148,442	7,148,442

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS SEPTEMBER 30, 2023

FUND	CASH	INVESTMENTS AT COST	TOTAL
SUPPORT SERVICES CONTINGENCY:			
Support Services	-	4,413,367	4,413,367
TOTAL	-	4,413,367	4,413,367
 TOTAL ESCROW FUNDS:	 -	 76,629,786	 76,629,786
 OPERATING FUNDS:			
Support Services	2,043,754	5,077,941	7,121,695
Regional Water System	2,081,127	64,368,504	66,449,631
Regional Wastewater System	2,046,885	6,154,755	8,201,640
Regional Solid Waste System	2,080,405	2,572,713	4,653,118
Upper East Fork Interceptor System	2,067,498	2,105,331	4,172,828
Buffalo Creek Interceptor	-	442,323	442,323
Farmersville Wastewater Treatment Plant	-	69,761	69,761
Forney Interceptor	-	107,880	107,880
Kaufman Four - One Water Distribution Facilities	-	63,014	63,014
Lavon Wastewater Treatment Plant	(5,186)*	141	(5,045)
Little Elm Water Transmission Facilities	68,634	-	68,634
Lower East Fork Interceptor	-	231,954	231,954
McKinney Interceptor	10	8,214	8,224
Muddy Creek Interceptor	-	26,602	26,602
Muddy Creek Wastewater Treatment Plant	760	592,152	592,913
Mustang Creek Interceptor System	-	227,672	227,672
Panther Creek Wastewater Treatment Plant	-	569,500	569,500
Parker Creek Interceptor	-	31,266	31,266
Parker Creek Parallel Interceptor	-	2,769	2,769
Plano Water Transmission Facilities	-	37,374	37,374
Rockwall - Heath Water Storage Facilities	0	893	893
Rockwall North (Squabble) Wastewater Treatment Plant	(56,355)*	32	(56,323)
Rockwall South (Buffalo) Wastewater Treatment Plant	-	438,634	438,634
Rockwall Water Pump Station Facilities	0	765	765
Sabine Creek Interceptor	-	13,176	13,176
Sabine Creek Wastewater Treatment Plant	(110,138)*	889	(109,249)
Seis Lagos Wastewater Treatment Plant	-	26,500	26,500
Stewart Creek West Wastewater Treatment Plant	-	1,128,377	1,128,377
Terrell Water Transmission Facilities	0	2,824	2,824
Small Wastewater Treatment Plants	(19,595)*	-	(19,595)
Wastewater Pretreatment Program	-	175,138	175,138
Insurance	333,403	3,670,177	4,003,580
TOTAL	10,531,202	88,147,271	98,678,473
 GRAND TOTAL	 10,515,036 *	 1,255,698,271	 1,266,213,307

* Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

CONSTRUCTION FUNDS	TOTAL CASH AND INVESTMENTS	ENCUMBERED BALANCE (1)	UNENCUMBERED BALANCE (1)	FUTURE TRANSFERS IN (2)	FUTURE CONTRACT AWARDS (3)	ESTIMATED FY23 UNENCUMBERED BALANCE (F) = (C)+(D)-(E)
	(A)	(B)	(C) = (A-B)	(D)	(E)	
Regional Wtr System - CIF	\$ 94,104,237	\$ 74,455,043	\$ 19,649,194	\$ 55,000 (6)	\$ -	\$ 19,704,194
Regional Wtr System - 2017 SWIFT	1,800,571	1,582,683	217,888	-	217,888	-
Regional Wtr System - 2018 SWIFT	47,488,982	48,342,797	(853,815)	5,032,203 (4)	1,776,837(5)	2,401,551
Regional Wtr System - 2018A SWIFT	43,355,991	28,793,877	14,562,114	1,072,303 (4)	14,515,465(5)	1,118,952
Regional Wtr System - 2019 SWIFT	18,815,424	809,382	18,006,042	14,798,007 (4)	32,804,049	-
Regional Wtr System - 2019 SWIFT - TWDB Escrow	23,791,438	-	23,791,438	(20,902,512)(4)	-	2,888,926
Regional Wtr System - 2019A	40,512,080	39,053,540	1,458,539	-	-	1,458,539
Regional Wtr System - 2021	14,531,090	11,794,838	2,736,252	-	2,580,000	156,252
Regional Wtr System - ECP	14,432,566	66,065,879	(51,633,312)	52,005,421 (8)	-	372,108
Regional WW System - CIF	2,857,972	73,750	2,784,222	-	-	2,784,222
Regional WW System - 2017	90,207	1,114	89,093	-	-	89,093
Regional WW System - 2018	1,390,879	1,242,938	147,941	-	-	147,941
Regional WW System - 2019	3,208,495	2,895,116	313,379	-	-	313,379
Regional WW System - 2020	5,154,695	4,974,645	180,051	-	-	180,051
Regional WW System - 2020 CWSRF	151,133,742	142,677,174	8,456,569	(21,156)(7)	-	8,435,412
Regional WW System - 2020 CWSRF - TWDB Escrow	54,370,605	-	54,370,605	21,156 (7)	51,743,020	2,648,741
Regional WW System - 2021 CWSRF	247,266	-	247,266	-	-	247,266
Regional WW System - 2021 CWSRF - TWDB Escrow	36,483,295	-	36,483,295	-	34,991,000	1,492,295
Regional WW System - 2021A	5,044,230	4,850,616	193,614	-	-	193,614
Regional WW System - ECP	7,645,891	36,195,520	(28,549,629)	28,792,461 (8)	-	242,831
Regional Solid Waste System - CIF	10,086,540	885,399	9,201,141	-	-	9,201,141
Regional Solid Waste System - 2022	4,444,979	4,335,400	109,579	-	31,000	78,579
Regional Solid Waste System - 2023	29,529,304	16,114,214	13,415,090	-	13,300,000	115,090
Upper East Fork Interceptor System - CIF	8,780,297	2,924,441	5,855,856	-	-	5,855,856
Upper East Fork Interceptor System - 2017	1,921,505	1,645,269	276,236	-	-	276,236
Upper East Fork Interceptor System - 2018	5,225,594	4,998,615	226,979	-	-	226,979
Upper East Fork Interceptor System - 2019	16,544,891	16,027,558	517,333	-	-	517,333
Upper East Fork Interceptor System - 2020	26,627,624	26,135,205	492,419	-	-	492,419
Upper East Fork Interceptor System - 2021	19,523,200	19,190,596	332,604	-	-	332,604
Upper East Fork Interceptor System - ECP	1,837,300	81,007,876	(79,170,576)	79,322,829 (8)	-	152,253
Muddy Creek WW Treatment Plant - CIF	8,878	6,800	2,078	-	-	2,078
Muddy Creek WW Treatment Plant - 2019	233,257	159,331	73,926	-	-	73,926
Muddy Creek WW Treatment Plant - 2021	4,243,331	1,740,452	2,502,880	-	1,148,000	1,354,880
Mustang Creek Interceptor System - CIF	434,415	213,739	220,676	-	-	220,676
Mustang Creek Interceptor System - 2019	35,162	20,546	14,616	-	-	14,616
Mustang Creek Interceptor System - 2020	1,118,574	1,068,797	49,776	-	-	49,776
Panther Creek WW Treatment Plant - CIF	865,223	449,818	415,405	-	-	415,405
Panther Creek WW Treatment Plant - 2020	2,244,462	2,219,331	25,132	-	-	25,132

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

CONSTRUCTION FUNDS (continued)	TOTAL CASH AND INVESTMENTS	ENCUMBERED BALANCE (1)	UNENCUMBERED BALANCE (1)	FUTURE TRANSFERS IN (2)	FUTURE CONTRACT AWARDS (3)	ESTIMATED FY23 UNENCUMBERED BALANCE (F) = (C)+(D)-(E)
	(A)	(B)	(C) = (A-B)	(D)	(E)	(F) = (C)+(D)-(E)
Parker Creek WW Interceptor System - CIF	\$ 419,473	103,236	\$ 316,238	\$ -	\$ -	\$ 316,238
Parker Creek WW Parallel Interceptor System - CIF	38,068	36,000	2,068	-	-	2,068
Parker Creek WW Parallel Interceptor System - 2016	6,055	4,916	1,138	-	-	1,138
Sabine Creek Interceptor - CIF	110,684	6,795	103,889	-	-	103,889
Sabine Creek WW Treatment Plant - CIF	4,908	-	4,908	-	-	4,908
Sabine Creek WW Treatment Plant - 2020	1,299	-	1,299	-	-	1,299
Sabine Creek WW Treatment Plant - 2022	55,098,688	52,879,565	2,219,122	-	-	2,219,122
Buffalo Crk Inter. System - CIF	67,751	-	67,751	-	-	67,751
Buffalo Crk Inter. System - 2019	396,669	16,146	380,523	-	-	380,523
Buffalo Crk Inter. System - 2020	3,938,913	3,299,337	639,576	-	-	639,576
Buffalo Crk Inter. System - 2022 PF CWSRF Escrow	1,050,247	-	1,050,247	-	-	1,050,247
Buffalo Crk Inter. System - 2022 CWSRF Escrow	38,113,141	-	38,113,141	-	37,290,000	823,141
Stewart Creek WW Treatment Plant - CIF	3,364,965	3,216,892	148,073	-	-	148,073
Stewart Creek WW Treatment Plant - 2015	-	-	-	-	-	-
McKinney Interceptor - CIF	54,184	50,824	3,359	-	-	3,359
TOTAL	\$ 802,829,236	\$ 702,566,010	\$ 100,263,227	\$ 160,175,710	\$ 190,397,259	\$ 70,041,678

(1) Reflects Remaining Payments to be Made on Board Awarded Contracts and Agreements.

(2) Current Fiscal Year Transfers from Operating Unless Otherwise Noted.

(3) Contracts to be Funded by Bonds or FY23 Capital Improvement Unless Otherwise Noted.

(4) Contracts to be Funded by Bonds and Funds to be Released to RWS SWIFT Contingent upon TWDB Approval.

(5) TWDB Funded Contracts Pending Reclass due to TWDB Funding Requirements.

(6) Reflects Funds to be Provided by Collin County (\$10,000 Sep20 AM#5625; & \$45,000 July21 CAI#21-07-03).

(7) Reflects Funding to be Reimbursed from TWDB Funds.

(8) Reflects authorized funding amount; actual issuance of ECP will occur as cash needs arise.

Overview - Total Portfolio

This report presents an overview of the District's investment portfolio. It indicates how the portfolio is structured and how it performed for the quarter ended September 30, 2023.

Change in Investment Position by Fund

	Market Value		
	Balance at 6/30/23	Change 7/1/23-9/30/23	Balance at 9/30/23
Operating	\$ 111,344,878	\$ (26,867,783)	\$ 84,477,095
Insurance Holding	2,427,574	1,242,603	3,670,177
Escrows	66,634,387	9,995,399	76,629,786
Construction	828,533,980	(24,352,685)	804,181,295
Interest & Sinking	146,431,148	(76,476,572)	69,954,576
Reserve	208,017,878	4,499,092	212,516,970
Arbitrage Liability	982,518	13,503	996,021
Total	<u>\$ 1,364,372,363</u>	<u>\$ (111,946,443)</u>	<u>\$ 1,252,425,920</u>

	Book Value		
	Balance at 6/30/23	Change 7/1/23-9/30/23	Balance at 9/30/23
Operating	\$ 111,344,878	\$ (26,867,783)	\$ 84,477,095
Insurance Holding	2,427,574	1,242,603	3,670,177
Escrows	66,634,387	9,995,399	76,629,786
Construction	832,685,035	(24,888,866)	807,796,169
Interest & Sinking	146,431,148	(76,476,572)	69,954,576
Reserve	214,364,746	3,345,134	217,709,880
Arbitrage Liability	982,518	13,503	996,021
Total	<u>\$ 1,374,870,285</u>	<u>\$ (113,636,581)</u>	<u>\$ 1,261,233,704</u>

	Par Value		
	Balance at 6/30/23	Change 7/1/23-9/30/23	Balance at 9/30/23
Operating	\$ 111,344,878	\$ (26,867,783)	\$ 84,477,095
Insurance Holding	2,427,574	1,242,603	3,670,177
Escrows	66,634,387	9,995,399	76,629,786
Construction	837,701,200	(27,401,235)	810,299,965
Interest & Sinking	146,431,148	(76,476,572)	69,954,576
Reserve	216,040,488	2,975,472	219,015,960
Arbitrage Liability	982,518	13,503	996,021
Total	<u>\$ 1,381,562,193</u>	<u>\$ (116,518,613)</u>	<u>\$ 1,265,043,580</u>

Interest Accrued In The Period Ending

	6/30/23	Change	9/30/23
Accrued Interest	\$ 862,250	\$ (204,463)	\$ 657,787

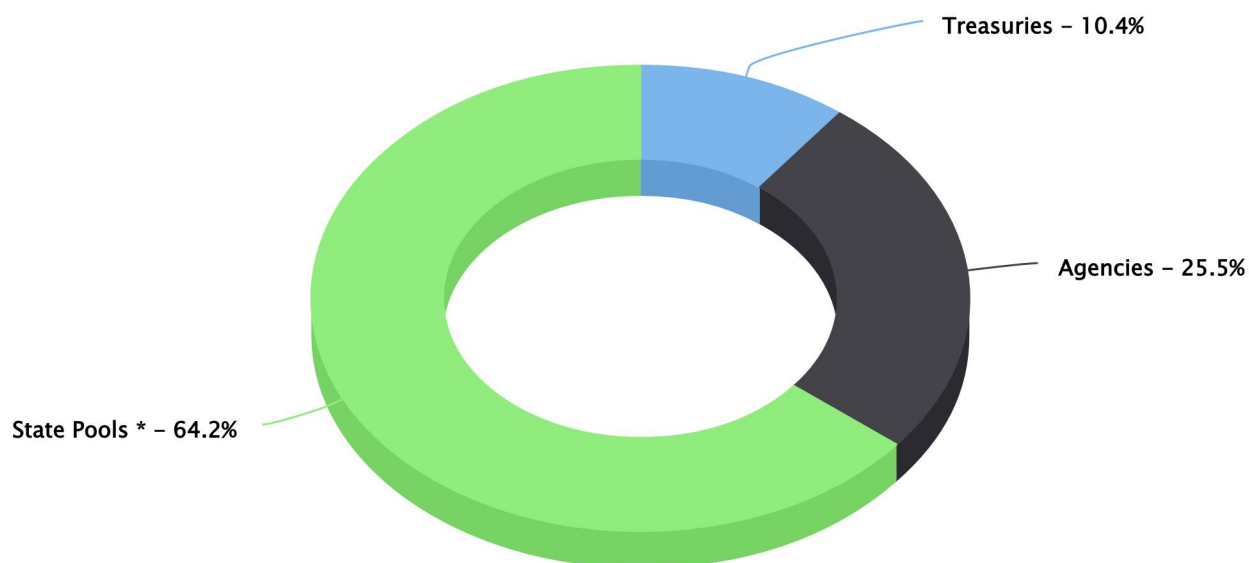
QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Change in Investment Position by Type (Par Value)

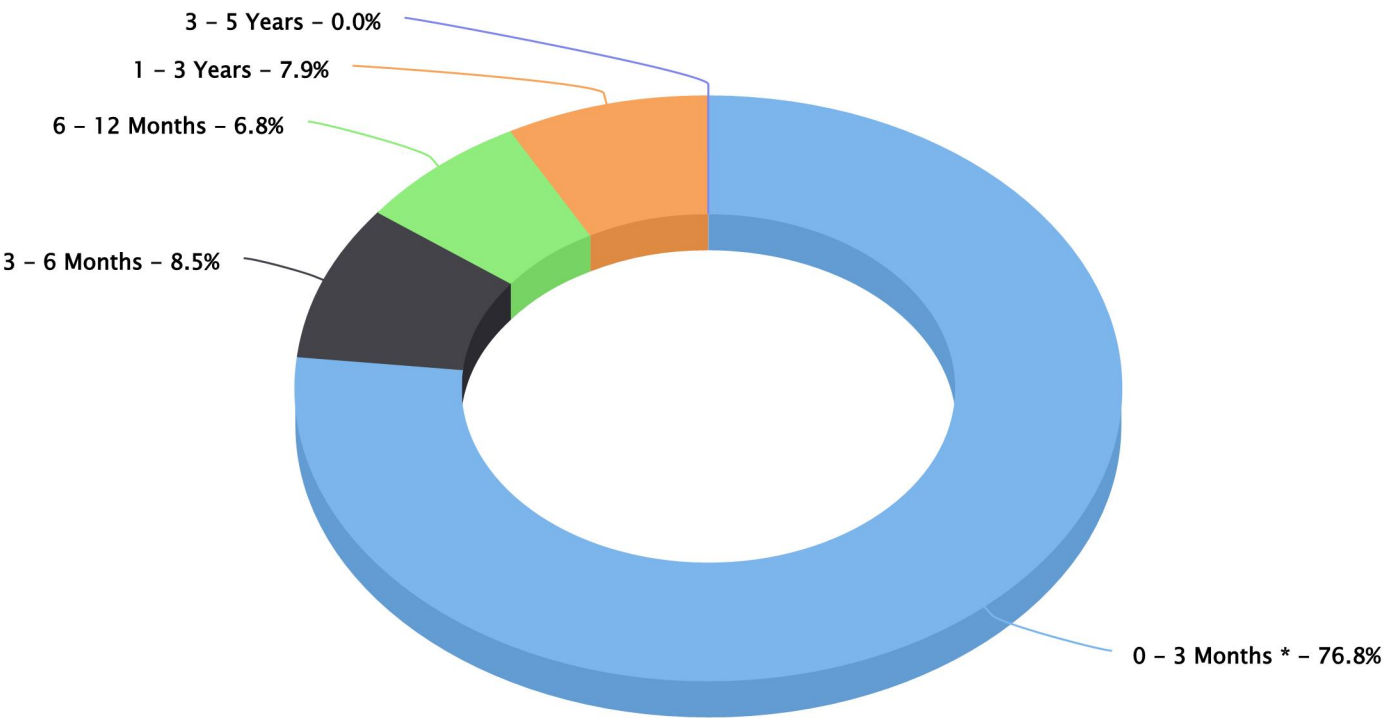
Investment Type	Balance at 6/30/23	Purchases 7/1/23-9/30/23	Maturities 7/1/23-9/30/23	Balance at 9/30/23
Treasuries:				
T Bills	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000
T Notes	160,000,000	-	34,000,000	126,000,000
Total	\$ 165,000,000	\$ -	\$ 34,000,000	\$ 131,000,000
Agencies:				
Bond Discount	\$ 89,000,000	\$ -	\$ 9,000,000	\$ 80,000,000
Note	251,000,000	-	9,000,000	242,000,000
Total	\$ 340,000,000	\$ -	\$ 18,000,000	\$ 322,000,000
State Pools: *				
Logic	\$ 260,504,757	\$ 82,635,172	\$ 157,543,995	\$ 185,595,935
Texas CLASS - CP	258,314,206	120,572,628	107,601,709	271,285,126
Texas CLASS - GVT	105,295,804	10,560,115	62,745	115,793,174
Texpool	252,447,425	105,689,894	118,767,973	239,369,345
Total	\$ 876,562,193	\$ 319,457,808	\$ 383,976,421	\$ 812,043,580
Grand Total	\$ 1,381,562,193	\$ 319,457,808	\$ 435,976,421	\$ 1,265,043,580

Investment Allocation



*Includes TWDB Unreleased Construction Escrow Funds held at Logic and/or Texas CLASS in a Trustee Account. Upon TWDB Authorized Release, funds will be invested in accordance with the investment strategies set forth in Section I of the North Texas Municipal Water District's Administration and Finance Policies Manual.

Investment Maturity



Investment Maturity Schedule

Maturity	Par Value	Weighted Average Maturity (Days)	
0 - 3 Months*	\$ 971,043,580	Operating Funds	26
		Insurance Funds	49
3 - 6 Months	\$ 108,000,000	Construction Funds	129
		Escrow Funds	49
6 - 12 Months	\$ 86,000,000	I&S Funds	42
		Reserve Funds	333
1 - 3 Years	\$ 100,000,000	Arbitrage Liability Funds	42
3 - 5 Years	\$ -		
	\$ 1,265,043,580		

* Includes TWDB Unreleased Construction Escrow Funds held at Logic and/or Texas CLASS in a Trustee Account. Upon TWDB Authorized Release, Funds will be invested in accordance with the investment strategies set forth in Section I of the North Texas Municipal Water District’s Administration and Finance Policies Manual.

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Portfolio Yield 7/1/23-9/30/23

	<u>Yield</u>	<u>Earnings</u>
Treasuries:		
T-Bills	5.2818%	\$ 65,219
T-Notes	4.3066%	\$ 1,504,201
Agencies:		
Bond Discount	4.8727%	\$ 1,027,226
Note	2.3861%	\$ 1,470,461
State Pools:		
Logic	5.3999%	\$ 3,325,075
Texas CLASS - CP	5.4727%	\$ 3,785,216
Texas CLASS - GVT	5.1311%	\$ 1,392,044
Texpool	5.2494%	\$ 3,348,620
Total	<u>4.6745%</u>	<u>\$ 15,918,062</u>

Compliance with Investment Strategies

The North Texas Municipal Water District's investment portfolio is invested in accordance with the investment strategies set forth in Section I of the North Texas Municipal Water District's Administration and Finance Policies Manual. This policy has been adopted by the NTMWD Board of Directors, as required by statute and is reviewed on an annual basis.

Compliance with Texas Government Code Ann., Section 2256, Subchapter A

The District's investment portfolio is invested in accordance with the provisions of all applicable legislation, including Section 2256, Subchapter A. The District does not invest in any investments which are prohibited by this statute or which are deemed inappropriate by the NTMWD Board of Directors.

DocuSigned by:

Drew Farris

FFD41C5F5B6F472...

Alternate Investment Officer

Drew Farris, Finance Manager

DocuSigned by:

Jeanne Chipperfield

7137C59438E1462...

Investment Officer

Jeanne Chipperfield, Deputy Director – Administrative Services

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

Investments Sold
NTMWDEffective Interest - Actual Life
Receipts in Period
07/01/23 - 09/30/23

Run Date: 10/12/23

Run Time: 08:58:21

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CUSIP	Invest Number	Security Description	Order Type	Sale Institut	Purchase Date	Sale Date	Yield Sale	Unit Sale Price	Par Val/Shares Sold	Beginning Unamor Val/Cost	Int Received On Sale	Premium Discount	Amortize Sale Date	Unamor Prem/Dscnt	Ending Amor Val/Cost	Sale Price	Commission Fees	Gain/ Loss
Agency Bond Discount																		
313384KN8	23-0002-01	FHLB D.N. 0.00 08/17/23	MAT	None	12/09/22	08/17/23	4.8164	1.000000	9,000,000.00	8,709,153.75	0.00	290,846.25	290,846.25	0.00	9,000,000.00	9,000,000.00	0.00	0.00
Agency Bond Discount Total							4.8164	1.000000	9,000,000.00	8,709,153.75	0.00	290,846.25	290,846.25	0.00	9,000,000.00	9,000,000.00	0.00	0.00
Agency Note																		
313383YJ4	22-0022-01	FHLB NOTE 3.375 09/08/23	MAT	None	07/28/22	09/08/23	3.1068	1.000000	4,000,000.00	4,011,631.76	67,500.00	-11,631.76	-11,631.76	0.00	4,000,000.00	4,000,000.00	0.00	0.00
313383YJ4	23-0015-01	FHLB NOTE 3.375 09/08/23	MAT	None	12/22/22	09/08/23	4.7728	1.000000	5,000,000.00	4,951,600.00	84,375.00	48,400.00	48,400.00	0.00	5,000,000.00	5,000,000.00	0.00	0.00
Agency Note Total							4.0290	1.000000	9,000,000.00	8,963,231.76	151,875.00	36,768.24	36,768.24	0.00	9,000,000.00	9,000,000.00	0.00	0.00
Treasury Note																		
91282CAF8	23-0013-01	Treasury Note 0.125 08/15/23	MAT	None	12/22/22	08/15/23	4.6020	1.000000	5,250,000.00	5,101,687.50	3,281.25	148,312.50	148,312.50	0.00	5,250,000.00	5,250,000.00	0.00	0.00
912828ZY9	22-0015-01	Treasury Note 0.125 07/15/23	MAT	None	04/27/22	07/15/23	2.1918	1.000000	4,750,000.00	4,632,736.99	2,968.75	117,263.01	117,263.01	0.00	4,750,000.00	4,750,000.00	0.00	0.00
91282CCU3	21-0031-01	Treasury Note 0.125 08/31/23	MAT	None	08/31/21	08/31/23	0.2225	1.000000	15,000,000.00	14,970,818.25	9,375.00	29,181.75	29,181.75	0.00	15,000,000.00	15,000,000.00	0.00	0.00
912828ZY9	23-0012-01	Treasury Note 0.125 07/15/23	MAT	None	12/22/22	07/15/23	4.6655	1.000000	5,250,000.00	5,119,222.50	3,281.25	130,777.50	130,777.50	0.00	5,250,000.00	5,250,000.00	0.00	0.00
91282CAF8	22-0017-01	Treasury Note 0.125 08/15/23	MAT	None	04/27/22	08/15/23	2.2203	1.000000	3,750,000.00	3,649,720.01	2,343.75	100,279.99	100,279.99	0.00	3,750,000.00	3,750,000.00	0.00	0.00
Treasury Note Total							1.4600	1.000000	34,000,000.00	33,474,185.25	21,250.00	525,814.75	525,814.75	0.00	34,000,000.00	34,000,000.00	0.00	0.00
Investment Total							2.6538	1.000000	52,000,000.00	51,146,570.76	173,125.00	853,429.24	853,429.24	0.00	52,000,000.00	52,000,000.00	0.00	0.00

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Portfolio Value at Market
NTMWDEffective Interest - Actual Life
Receipts in Period
06/30/23

Run Date: 10/12/23

Run Time: 08:59:20

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CUSIP	Comments	Invest Number	Security Description	Purchase Date	Yield Amort	End Mkt Yield	Fund Number	Ending Unit Price	Ending Par Val/Shares	Ending Market Val	Ending Amor Val/Cost	Gain/Loss	Amortization Purch/Date
912828ZY9	CONSTRUCTION	22-0015	Treasury Note 0.125 07/15/23	04/27/22	2.1896	4.1356	Total	0.998340	4,750,000.00	4,742,115.00	4,746,248.36	-4,133.36	113,511.37
912828ZY9	CONSTRUCTION	23-0012	Treasury Note 0.125 07/15/23	12/22/22	4.6410	4.1356	Total	0.998340	5,250,000.00	5,241,285.00	5,241,038.72	246.28	121,816.22
91282CAF8	CONSTRUCTION	22-0017	Treasury Note 0.125 08/15/23	04/27/22	2.2170	4.9215	Total	0.993940	3,750,000.00	3,727,275.00	3,740,354.89	-13,079.89	90,634.88
91282CAF8	CONSTRUCTION	23-0013	Treasury Note 0.125 08/15/23	12/22/22	4.5894	4.9215	Total	0.993940	5,250,000.00	5,218,185.00	5,221,517.71	-3,332.71	119,830.21
313384KN8	RESERVE	23-0002	FHLB D.N. 0.00 08/17/23	12/09/22	4.8164	4.6526	Total	0.993920	9,000,000.00	8,945,280.00	8,944,557.92	722.08	235,404.17
91282CCU3	CONSTRUCTION	21-0031	Treasury Note 0.125 08/31/23	08/31/21	0.2225	5.0313	Total	0.991800	15,000,000.00	14,877,000.00	14,997,577.37	-120,577.37	26,759.12
313383YJ4	CONSTRUCTION	22-0022	FHLB NOTE 3.375 09/08/23	07/28/22	3.1046	5.3828	Total	0.996140	4,000,000.00	3,984,560.00	4,001,981.88	-17,421.88	-9,649.88
313383YJ4	CONSTRUCTION	23-0015	FHLB NOTE 3.375 09/08/23	12/22/22	4.7686	5.3828	Total	0.996140	5,000,000.00	4,980,700.00	4,987,333.77	-6,633.77	35,733.77
91282CAP6	CONSTRUCTION	22-0024	Treasury Note 0.125 10/15/23	07/28/22	3.0295	5.1407	Total	0.985550	4,000,000.00	3,942,200.00	3,966,854.73	-24,654.73	104,523.85
91282CAP6	CONSTRUCTION	23-0016	Treasury Note 0.125 10/15/23	12/22/22	4.5488	5.1407	Total	0.985550	5,000,000.00	4,927,750.00	4,937,363.65	-9,613.65	112,013.65
313384NH8	CONSTRUCTION	23-0018	FHLB D.N. 0.00 10/23/23	02/23/23	5.1320	4.9446	Total	0.984660	19,000,000.00	18,708,540.00	18,702,471.85	6,068.15	331,503.80
313384NH8	CONSTRUCTION	23-0019	FHLB D.N. 0.00 10/23/23	02/23/23	5.1320	4.9446	Total	0.984660	5,000,000.00	4,923,300.00	4,921,703.12	1,596.88	87,237.84
912797FJ1	RESERVE	23-0041	Treasury Bill 0.00 11/09/23	06/20/23	5.3034	5.2550	Total	0.981350	5,000,000.00	4,906,750.00	4,906,607.22	142.78	7,683.61
313384PM5	CONSTRUCTION	23-0020	FHLB D.N. 0.00 11/20/23	02/23/23	5.1475	5.0444	Total	0.980620	13,000,000.00	12,748,060.00	12,747,538.61	521.39	228,213.61
313384PM5	CONSTRUCTION	23-0021	FHLB D.N. 0.00 11/20/23	02/23/23	5.1475	5.0444	Total	0.980620	4,000,000.00	3,922,480.00	3,922,319.57	160.43	70,219.57
3135G06H1	CONSTRUCTION	23-0017	FNMA NOTE 0.25 11/27/23	12/22/22	4.7585	5.3743	Total	0.979520	5,000,000.00	4,897,600.00	4,910,703.09	-13,103.09	113,553.09
3135G06H1	CONSTRUCTION	22-0026	FNMA NOTE 0.25 11/27/23	07/28/22	3.0746	5.3743	Total	0.979520	4,000,000.00	3,918,080.00	3,954,871.76	-36,791.76	101,082.40
3137EAF2	CONSTRUCTION	23-0037	FHLMC NOTE 0.25 12/04/23	06/20/23	5.3868	5.4202	Total	0.978380	11,000,000.00	10,762,180.00	10,765,580.68	-3,400.68	16,853.68
3137EAF2	CONSTRUCTION	23-0038	FHLMC NOTE 0.25 12/04/23	06/20/23	5.3868	5.4202	Total	0.978380	8,000,000.00	7,827,040.00	7,829,513.22	-2,473.22	12,257.22
3137EAF2	RESERVE	23-0042	FHLMC NOTE 0.25 12/04/23	06/20/23	5.3868	5.4202	Total	0.978380	7,000,000.00	6,848,660.00	6,850,824.07	-2,164.07	10,725.07
313384QN2	CONSTRUCTION	23-0008	FHLB D.N. 0.00 12/15/23	12/16/22	4.7787	5.0919	Total	0.977100	32,000,000.00	31,267,200.00	31,317,835.00	-50,635.00	790,012.76
313384QN2	CONSTRUCTION	23-0009	FHLB D.N. 0.00 12/15/23	12/16/22	4.7787	5.0919	Total	0.977100	7,000,000.00	6,839,700.00	6,850,776.40	-11,076.40	172,815.31
3134GXDE1	RESERVE	21-0003	FHLMC NOTE 0.32 12/19/23	11/19/20	0.3200	5.6196	Total	0.975780	30,000,000.00	29,273,400.00	30,000,000.00	-726,600.00	0.00
91282CBE0	CONSTRUCTION	23-0029	Treasury Note 0.125 01/15/24	05/19/23	5.0727	5.3220	Total	0.972620	20,000,000.00	19,452,400.00	19,480,752.80	-28,352.80	112,784.05
91282CBE0	CONSTRUCTION	23-0030	Treasury Note 0.125 01/15/24	05/19/23	5.0727	5.3220	Total	0.972620	5,000,000.00	4,863,100.00	4,870,188.20	-7,088.20	28,196.01
3130AFW94	CONSTRUCTION	23-0031	FHLB NOTE 2.50 02/13/24	05/19/23	5.1038	5.4073	Total	0.982490	19,000,000.00	18,667,310.00	18,703,167.85	-35,857.85	55,622.98
3130AFW94	CONSTRUCTION	23-0032	FHLB NOTE 2.50 02/13/24	05/19/23	5.1038	5.4073	Total	0.982490	1,000,000.00	982,490.00	984,377.26	-1,887.26	2,927.53
912828B66	CONSTRUCTION	23-0039	Treasury Note 2.75 02/15/24	06/20/23	5.3208	5.4282	Total	0.983670	13,000,000.00	12,787,710.00	12,797,048.52	-9,338.52	9,821.96
3130AV2E1	CONSTRUCTION	23-0023	FHLB NOTE 5.00 02/21/24	02/23/23	5.1746	6.1669	Total	0.992690	3,000,000.00	2,978,070.00	2,996,752.25	-18,682.25	1,777.70
3130AV2E1	CONSTRUCTION	23-0022	FHLB NOTE 5.00 02/21/24	02/23/23	5.1746	6.1669	Total	0.992690	9,000,000.00	8,934,210.00	8,990,256.75	-56,046.75	5,333.10
3130ATUQ8	RESERVE	23-0003	FHLB NOTE 4.75 03/08/24	12/09/22	4.7381	5.4717	Total	0.995110	8,000,000.00	7,960,880.00	8,000,633.03	-39,753.03	-629.37
91282CBR1	CONSTRUCTION	23-0025	Treasury Note 0.25 03/15/24	02/23/23	5.1079	5.3966	Total	0.964650	3,000,000.00	2,893,950.00	2,900,329.60	-6,379.60	48,220.22
91282CBR1	CONSTRUCTION	23-0024	Treasury Note 0.25 03/15/24	02/23/23	5.1079	5.3966	Total	0.964650	7,000,000.00	6,752,550.00	6,767,435.72	-14,885.72	112,513.85
91282CBR1	CONSTRUCTION	23-0040	Treasury Note 0.25 03/15/24	06/20/23	5.2838	5.3966	Total	0.964650	13,000,000.00	12,540,450.00	12,552,021.19	-11,571.19	18,700.88
3130ALTS3	RESERVE	21-0013	FHLB NOTE 0.35 03/28/24	03/30/21	0.3500	5.7824	Total	0.960960	7,000,000.00	6,726,720.00	7,000,000.00	-273,280.00	0.00
3130AML75	RESERVE	21-0034	FHLB NOTE 0.35 04/10/24	09/24/21	0.3642	5.6376	Total	0.960310	5,000,000.00	4,801,550.00	4,999,451.84	-197,901.84	1,251.84
91282CBV2	CONSTRUCTION	23-0033	Treasury Note 0.375 04/15/24	05/19/23	4.9840	5.4478	Total	0.961170	17,000,000.00	16,339,890.00	16,401,207.63	-61,317.63	87,848.25
91282CBV2	CONSTRUCTION	23-0034	Treasury Note 0.375 04/15/24	05/19/23	4.9840	5.4478	Total	0.961170	1,000,000.00	961,170.00	964,776.91	-3,606.91	5,167.54
912828WJ5	CONSTRUCTION	23-0035	Treasury Note 2.50 05/15/24	05/19/23	4.9445	5.4562	Total	0.975040	17,000,000.00	16,575,680.00	16,649,822.45	-74,142.45	46,267.75
912828WJ5	CONSTRUCTION	23-0036	Treasury Note 2.50 05/15/24	05/19/23	4.9445	5.4562	Total	0.975040	1,000,000.00	975,040.00	979,401.31	-4,361.31	2,721.63
3130AV3Y6	RESERVE	23-0028	FHLB NOTE 5.35 05/28/24	02/28/23	5.3500	5.9032	Total	0.995360	13,000,000.00	12,939,680.00	13,000,000.00	-60,320.00	0.00
3134GWVE3	RESERVE	21-0001	FHLMC NOTE 0.40 09/25/24	11/18/20	0.4157	5.5295	Total	0.939510	32,000,000.00	30,064,320.00	31,993,825.41	-1,929,505.41	13,025.41
3134GXDB7	RESERVE	21-0002	FHLMC NOTE 0.47 01/24/25	11/19/20	0.4700	5.3251	Total	0.927940	35,000,000.00	32,477,900.00	35,000,000.00	-2,522,100.00	0.00

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

Portfolio Value at Market NTMWD

Effective Interest - Actual Life
Receipts in Period
06/30/23

Run Date: 10/12/23

Run Time: 08:59:20

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CUSIP	Comments	Invest Number	Security Description	Purchase Date	Yield Amort	End Mkt Yield	Fund Number	Ending Unit Price	Ending Par Val/Shares	Ending Market Val	Ending Amor Val/Cost	Gain/ Loss	Amortization Purch/Date
91282CEQ0	RESERVE	23-0026	Treasury Note 2.75 05/15/25	02/24/23	4.5978	4.9896	Total	0.960350	13,000,000.00	12,484,550.00	12,573,972.53	-89,422.53	76,199.09
3135G05X7	RESERVE	23-0027	FNMA NOTE 0.375 08/25/25	02/24/23	4.5360	4.8397	Total	0.909750	11,000,000.00	10,007,250.00	10,072,841.69	-65,591.69	144,331.23
3134GWYS9	CONSTRUCTION	21-0015	FHLMC NOTE 0.60 10/15/25	04/30/21	0.7900	4.8878	Total	0.908090	5,000,000.00	4,540,450.00	4,978,495.28	-438,045.28	20,033.96
3134GWYS9	RESERVE	21-0014	FHLMC NOTE 0.60 10/15/25	03/30/21	0.7630	4.8878	Total	0.908090	5,000,000.00	4,540,450.00	4,981,544.24	-441,094.24	17,858.99
912828M56	CONSTRUCTION	21-0010	Treasury Note 2.25 11/15/25	03/25/21	0.7362	4.7387	Total	0.944690	7,000,000.00	6,612,830.00	7,248,733.31	-635,903.31	-233,846.69
3130AKXB7	CONSTRUCTION	21-0011	FHLB NOTE 0.58 02/11/26	03/25/21	0.8810	4.8320	Total	0.896750	6,000,000.00	5,380,500.00	5,953,486.14	-572,986.14	39,534.55
3130ALSW5	CONSTRUCTION	21-0016	FHLB NOTE 0.875 03/13/26	04/30/21	0.8600	4.8012	Total	0.901570	5,000,000.00	4,507,850.00	5,001,997.24	-494,147.24	-1,566.72
3130ALU44	CONSTRUCTION	21-0012	FHLB NOTE 0.98 03/20/26	03/29/21	0.9800	5.1738	Total	0.894760	13,000,000.00	11,631,880.00	13,000,000.00	-1,368,120.00	0.00
Investment Total					<u>3.4147</u>	<u>5.2773</u>		<u>0.965961</u>	<u>505,000,000.00</u>	<u>487,810,170.00</u>	<u>498,308,092.74</u>	<u>-10,497,922.74</u>	<u>3,506,831.06</u>

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Portfolio Value at Market
NTMWDEffective Interest - Actual Life
Receipts in Period
09/30/23

Run Date: 10/12/23

Run Time: 08:59:40

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CUSIP	Comments	Invest Number	Security Description	Purchase Date	Yield Amort	End Mkt Yield	Fund Number	Ending Unit Price	Ending Par Val/Shares	Ending Market Val	Ending Amor Val/Cost	Gain/ Loss	Amortization Purch/Date
91282CAP6	CONSTRUCTION	22-0024	Treasury Note 0.125 10/15/23	07/28/22	3.0295	4.6939	Total	0.998130	4,000,000.00	3,992,520.00	3,995,622.32	-3,102.32	133,291.44
91282CAP6	CONSTRUCTION	23-0016	Treasury Note 0.125 10/15/23	12/22/22	4.5488	4.6939	Total	0.998130	5,000,000.00	4,990,650.00	4,991,727.27	-1,077.27	166,377.27
313384NH8	CONSTRUCTION	23-0018	FHLB D.N. 0.00 10/23/23	02/23/23	5.1320	4.7592	Total	0.997010	19,000,000.00	18,943,190.00	18,942,216.02	973.98	571,247.97
313384NH8	CONSTRUCTION	23-0019	FHLB D.N. 0.00 10/23/23	02/23/23	5.1320	4.7592	Total	0.997010	5,000,000.00	4,985,050.00	4,984,793.69	256.31	150,328.41
912797FJ1	RESERVE	23-0041	Treasury Bill 0.00 11/09/23	06/20/23	5.3034	5.1203	Total	0.994420	5,000,000.00	4,972,100.00	4,971,826.47	273.53	72,902.86
313384PM5	CONSTRUCTION	23-0020	FHLB D.N. 0.00 11/20/23	02/23/23	5.1475	5.0161	Total	0.993040	13,000,000.00	12,909,520.00	12,910,539.86	-1,019.86	391,214.86
313384PM5	CONSTRUCTION	23-0021	FHLB D.N. 0.00 11/20/23	02/23/23	5.1475	5.0161	Total	0.993040	4,000,000.00	3,972,160.00	3,972,473.80	-313.80	120,373.80
3135G06H1	CONSTRUCTION	22-0026	FNMA NOTE 0.25 11/27/23	07/28/22	3.0746	5.1805	Total	0.992250	4,000,000.00	3,969,000.00	3,982,690.54	-13,690.54	128,901.18
3135G06H1	CONSTRUCTION	23-0017	FNMA NOTE 0.25 11/27/23	12/22/22	4.7585	5.1805	Total	0.992250	5,000,000.00	4,961,250.00	4,965,749.13	-4,499.13	168,599.13
3137EAF2	CONSTRUCTION	23-0037	FHLMC NOTE 0.25 12/04/23	06/20/23	5.3868	5.2648	Total	0.991160	11,000,000.00	10,902,760.00	10,903,474.40	-714.40	154,747.40
3137EAF2	CONSTRUCTION	23-0038	FHLMC NOTE 0.25 12/04/23	06/20/23	5.3868	5.2648	Total	0.991160	8,000,000.00	7,929,280.00	7,929,799.56	-519.56	112,543.56
3137EAF2	RESERVE	23-0042	FHLMC NOTE 0.25 12/04/23	06/20/23	5.3868	5.2648	Total	0.991160	7,000,000.00	6,938,120.00	6,938,574.62	-454.62	98,475.62
313384QN2	CONSTRUCTION	23-0008	FHLB D.N. 0.00 12/15/23	12/16/22	4.7787	5.1061	Total	0.989480	32,000,000.00	31,663,360.00	31,691,819.44	-28,459.44	1,163,997.20
313384QN2	CONSTRUCTION	23-0009	FHLB D.N. 0.00 12/15/23	12/16/22	4.7787	5.1061	Total	0.989480	7,000,000.00	6,926,360.00	6,932,585.50	-6,225.50	254,624.41
3134GXDE1	RESERVE	21-0003	FHLMC NOTE 0.32 12/19/23	11/19/20	0.3200	5.5149	Total	0.988820	30,000,000.00	29,664,600.00	30,000,000.00	-335,400.00	0.00
91282CBE0	CONSTRUCTION	23-0029	Treasury Note 0.125 01/15/24	05/19/23	5.0727	5.3629	Total	0.985000	20,000,000.00	19,700,000.00	19,722,022.60	-22,022.60	354,053.85
91282CBE0	CONSTRUCTION	23-0030	Treasury Note 0.125 01/15/24	05/19/23	5.0727	5.3629	Total	0.985000	5,000,000.00	4,925,000.00	4,930,505.65	-5,505.65	88,513.46
3130AFW94	CONSTRUCTION	23-0031	FHLB NOTE 2.50 02/13/24	05/19/23	5.1038	5.5452	Total	0.988910	19,000,000.00	18,789,290.00	18,823,113.27	-33,823.27	175,568.40
3130AFW94	CONSTRUCTION	23-0032	FHLB NOTE 2.50 02/13/24	05/19/23	5.1038	5.5452	Total	0.988910	1,000,000.00	988,910.00	990,690.17	-1,780.17	9,240.44
912828B66	CONSTRUCTION	23-0039	Treasury Note 2.75 02/15/24	06/20/23	5.3208	5.4744	Total	0.989920	13,000,000.00	12,868,960.00	12,878,806.55	-9,846.55	91,579.99
3130AV2E1	CONSTRUCTION	23-0022	FHLB NOTE 5.00 02/21/24	02/23/23	5.1746	5.5985	Total	0.997590	9,000,000.00	8,978,310.00	8,994,042.22	-15,732.22	9,118.57
3130AV2E1	CONSTRUCTION	23-0023	FHLB NOTE 5.00 02/21/24	02/23/23	5.1746	5.5985	Total	0.997590	3,000,000.00	2,992,770.00	2,998,014.07	-5,244.07	3,039.52
3130ATUQ8	RESERVE	23-0003	FHLB NOTE 4.75 03/08/24	12/09/22	4.7381	5.5368	Total	0.996560	8,000,000.00	7,972,480.00	8,000,404.91	-27,924.91	-857.49
91282CBR1	CONSTRUCTION	23-0024	Treasury Note 0.25 03/15/24	02/23/23	5.1079	5.3614	Total	0.977110	7,000,000.00	6,839,770.00	6,848,784.21	-9,014.21	193,862.34
91282CBR1	CONSTRUCTION	23-0025	Treasury Note 0.25 03/15/24	02/23/23	5.1079	5.3614	Total	0.977110	3,000,000.00	2,931,330.00	2,935,193.23	-3,863.23	83,083.85
91282CBR1	CONSTRUCTION	23-0040	Treasury Note 0.25 03/15/24	06/20/23	5.2838	5.3614	Total	0.977110	13,000,000.00	12,702,430.00	12,709,251.24	-6,821.24	175,930.93
3130ALTS3	RESERVE	21-0013	FHLB NOTE 0.35 03/28/24	03/30/21	0.3500	5.5276	Total	0.975080	7,000,000.00	6,825,560.00	7,000,000.00	-174,440.00	0.00
3130AML75	RESERVE	21-0034	FHLB NOTE 0.35 04/10/24	09/24/21	0.3642	5.6173	Total	0.972980	5,000,000.00	4,864,900.00	4,999,629.12	-134,729.12	1,429.12
91282CBV2	CONSTRUCTION	23-0033	Treasury Note 0.375 04/15/24	05/19/23	4.9840	5.4228	Total	0.973440	17,000,000.00	16,548,480.00	16,589,162.03	-40,682.03	275,802.65
91282CBV2	CONSTRUCTION	23-0034	Treasury Note 0.375 04/15/24	05/19/23	4.9840	5.4228	Total	0.973440	1,000,000.00	973,440.00	975,833.06	-2,393.06	16,223.69
912828WJ5	CONSTRUCTION	23-0035	Treasury Note 2.50 05/15/24	05/19/23	4.9445	5.5103	Total	0.981720	17,000,000.00	16,689,240.00	16,748,813.92	-59,573.92	145,259.22
912828WJ5	CONSTRUCTION	23-0036	Treasury Note 2.50 05/15/24	05/19/23	4.9445	5.5103	Total	0.981720	1,000,000.00	981,720.00	985,224.34	-3,504.34	8,544.66
3130AV3Y6	RESERVE	23-0028	FHLB NOTE 5.35 05/28/24	02/28/23	5.3500	5.8547	Total	0.996810	13,000,000.00	12,958,530.00	13,000,000.00	-41,470.00	0.00
3134GWVE3	RESERVE	21-0001	FHLMC NOTE 0.40 09/25/24	11/18/20	0.4157	5.6043	Total	0.950740	32,000,000.00	30,423,680.00	31,995,074.03	-1,571,394.03	14,274.03
3134GXDB7	RESERVE	21-0002	FHLMC NOTE 0.47 01/24/25	11/19/20	0.4700	5.5873	Total	0.935900	35,000,000.00	32,756,500.00	35,000,000.00	-2,243,500.00	0.00
91282CEQ0	RESERVE	23-0026	Treasury Note 2.75 05/15/25	02/24/23	4.5978	5.2098	Total	0.962110	13,000,000.00	12,507,430.00	12,628,807.60	-121,377.60	131,034.16
3135G05X7	RESERVE	23-0027	FNMA NOTE 0.375 08/25/25	02/24/23	4.5360	5.1342	Total	0.914760	11,000,000.00	10,062,360.00	10,176,059.78	-113,699.78	247,549.32
3134GWYS9	CONSTRUCTION	21-0015	FHLMC NOTE 0.60 10/15/25	04/30/21	0.7900	5.2567	Total	0.910950	5,000,000.00	4,554,750.00	4,980,823.92	-426,073.92	22,362.60
3134GWYS9	RESERVE	21-0014	FHLMC NOTE 0.60 10/15/25	03/30/21	0.7630	5.2567	Total	0.910950	5,000,000.00	4,554,750.00	4,983,543.32	-428,793.32	19,858.07
912828M56	CONSTRUCTION	21-0010	Treasury Note 2.25 11/15/25	03/25/21	0.7362	5.0135	Total	0.944920	7,000,000.00	6,614,440.00	7,222,723.39	-608,283.39	-259,856.61
3130AKXB7	CONSTRUCTION	21-0011	FHLB NOTE 0.58 02/11/26	03/25/21	0.8810	5.2550	Total	0.897330	6,000,000.00	5,383,980.00	5,957,894.39	-573,914.39	43,942.80
3130ALSW5	CONSTRUCTION	21-0016	FHLB NOTE 0.875 03/13/26	04/30/21	0.8600	4.9195	Total	0.907610	5,000,000.00	4,538,050.00	5,001,814.35	-463,764.35	-1,749.61
3130ALU44	CONSTRUCTION	21-0012	FHLB NOTE 0.98 03/20/26	03/29/21	0.9800	5.2258	Total	0.902720	13,000,000.00	11,735,360.00	13,000,000.00	-1,264,640.00	0.00

Portfolio Value at Market
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CUSIP	Comments	Invest Number	Security Description	Purchase Date	Yield Amort	End Mkt Yield	Fund Number	Ending Unit Price	Ending Par Val/Shares	Ending Market Val	Ending Amor Val/Cost	Gain/ Loss	Amortization Purch/Date
Investment Total					<u>3.4798</u>	<u>5.3371</u>		<u>0.972146</u>	<u>453,000,000.00</u>	<u>440,382,340.00</u>	<u>449,190,123.99</u>	<u>-8,807,783.99</u>	<u>5,535,433.07</u>

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Invest Number	Account ID	Transact Date	Coupon Rate	Comments	Beginning Unamor Val/Cost	Deposit Amount	Withdrawal Amount	Ending Unamor Val/Cost
Investment Number - AR-0001								
AR-0001	TXPL - 01- REV	07/05/23	0.000000	TR TO INB, Oper wire	111,344,877.64	0.00	2,135,356.70	109,209,520.94
AR-0001	TXPL - 01- REV	07/26/23	0.000000	TR TO LGC I&S, July DST	109,209,520.94	0.00	20,279,162.00	88,930,358.94
AR-0001	TXPL - 01- REV	07/26/23	0.000000	TR TO TXCL-ESC, July DST	88,930,358.94	0.00	434,685.00	88,495,673.94
AR-0001	TXPL - 01- REV	07/26/23	0.000000	TR TO TXCL - CN, July DST	88,495,673.94	0.00	1,740,876.00	86,754,797.94
AR-0001	TXPL - 01- REV	07/26/23	0.000000	TD ONLY	86,754,797.94	63,404.50	63,404.50	86,754,797.94
AR-0001	TXPL - 01- REV	07/28/23	0.000000	TR FR INB, Operating Clean-up wir	86,754,797.94	32,165,711.97	711.62	118,919,798.29
AR-0001	TXPL - 01- REV	07/31/23	0.000000	TR TO LGC I&S, RWS ECP Funding	118,919,798.29	0.00	76,158.91	118,843,639.38
AR-0001	TXPL - 01- REV	07/31/23	0.000000	IntPay AR-1	118,843,639.38	475,731.37	0.00	119,319,370.75
AR-0001	TXPL - 01- REV	08/01/23	0.000000	TR TO LGC I&S, RWS & RWWS ECP Fun	119,319,370.75	0.00	592,142.47	118,727,228.28
AR-0001	TXPL - 01- REV	08/01/23	0.000000	TR TO USBANK, UEFIS ECP PMT	118,727,228.28	0.00	66,591.78	118,660,636.50
AR-0001	TXPL - 01- REV	08/16/23	0.000000	TR FR TXCL, FA00401 Sale of Land	118,660,636.50	296,375.00	0.00	118,957,011.50
AR-0001	TXPL - 01- REV	08/21/23	0.000000	TR TO LGC I&S, AUGUST DST	118,957,011.50	0.00	20,279,112.00	98,677,899.50
AR-0001	TXPL - 01- REV	08/21/23	0.000000	TR TO TXCL, August CAP IMP DST	98,677,899.50	0.00	1,740,876.00	96,937,023.50
AR-0001	TXPL - 01- REV	08/21/23	0.000000	TR TO TXCL, August ESC DST	96,937,023.50	0.00	429,685.00	96,507,338.50
AR-0001	TXPL - 01- REV	08/29/23	0.000000	TR FR INB, Oper Wire	96,507,338.50	28,038,016.24	1,699,602.02	122,845,752.72
AR-0001	TXPL - 01- REV	08/30/23	0.000000	TR FR INB, Oper Wire	122,845,752.72	3,450,790.52	2,221,273.03	124,075,270.21
AR-0001	TXPL - 01- REV	08/31/23	0.000000	IntPay AR-1	124,075,270.21	511,208.21	0.00	124,586,478.42
AR-0001	TXPL - 01- REV	09/01/23	0.000000	TR FR LGC I&S, Fund 201 close out	124,586,478.42	13,221.64	0.00	124,599,700.06
AR-0001	TXPL - 01- REV	09/01/23	0.000000	TR TO INB, Final close out of Fun	124,599,700.06	0.00	69,644.59	124,530,055.47
AR-0001	TXPL - 01- REV	09/01/23	0.000000	TR FR TXCL ESC, Little Elm close	124,530,055.47	49,348.65	0.00	124,579,404.12
AR-0001	TXPL - 01- REV	09/01/23	0.000000	TR FR TXCL ESC, Xfer per contract	124,579,404.12	2,000.00	0.00	124,581,404.12
AR-0001	TXPL - 01- REV	09/06/23	0.000000	TR TO INB, 9/7 AP	124,581,404.12	81.85	4,138,791.00	120,442,694.97
AR-0001	TXPL - 01- REV	09/08/23	0.000000	TR TO LGC I&S, RWS ECP Defeasance	120,442,694.97	0.00	11,000,000.00	109,442,694.97
AR-0001	TXPL - 01- REV	09/11/23	0.000000	TR FR TXCL, ESC GVT transfer per	109,442,694.97	1,396.00	0.00	109,444,090.97
AR-0001	TXPL - 01- REV	09/12/23	0.000000	TR TO LGC I&S, RWS ECP	109,444,090.97	0.00	8,657.53	109,435,433.44
AR-0001	TXPL - 01- REV	09/15/23	0.000000	TR TO TXCL, September CAP IMP DST	109,435,433.44	0.00	4,116,876.00	105,318,557.44
AR-0001	TXPL - 01- REV	09/15/23	0.000000	TR TO LGC I&S, September DST	105,318,557.44	0.00	20,205,908.00	85,112,649.44
AR-0001	TXPL - 01- REV	09/15/23	0.000000	TR TO TXCL, September ESC DST	85,112,649.44	0.00	7,928,701.00	77,183,948.44
AR-0001	TXPL - 01- REV	09/25/23	0.000000	TR TO TXCL ESC, Additional ESC Fu	77,183,948.44	0.00	375,000.00	76,808,948.44
AR-0001	TXPL - 01- REV	09/28/23	0.000000	TR TO INB, Operating Wire	76,808,948.44	14,115,726.28	6,867,937.28	84,056,737.44
AR-0001	TXPL - 01- REV	09/30/23	0.000000	IntPay AR-1	84,056,737.44	420,357.13	0.00	84,477,094.57
Investment Number - AR-0001 Total			0.000000		111,344,877.64	79,603,369.36	106,471,152.43	84,477,094.57
Investment Number - AR-0004								
AR-0004	LGC - 03 - ARB	07/31/23	0.000000	IntPay AR-4	982,517.91	4,420.24	0.00	986,938.15
AR-0004	LGC - 03 - ARB	08/31/23	0.000000	IntPay AR-4	986,938.15	4,586.88	0.00	991,525.03
AR-0004	LGC - 03 - ARB	09/30/23	0.000000	IntPay AR-4	991,525.03	4,495.96	0.00	996,020.99
Investment Number - AR-0004 Total			0.000000		982,517.91	13,503.08	0.00	996,020.99
Investment Number - AR-0014								
AR-0014	TXPL - 06 - RSRV	07/26/23	0.000000	TR FR BNY, RSWS 2023 DSRF New Mon	36,040,487.72	1,843,388.88	0.00	37,883,876.60
AR-0014	TXPL - 06 - RSRV	07/31/23	0.000000	IntPay AR-14	37,883,876.60	158,432.26	0.00	38,042,308.86
AR-0014	TXPL - 06 - RSRV	08/17/23	0.000000	TR FR BNY, DN Mat & Int Pmt Inv #	38,042,308.86	9,000,000.00	0.00	47,042,308.86
AR-0014	TXPL - 06 - RSRV	08/25/23	0.000000	TR FR BNY, Int Pmt Inv #23-27	47,042,308.86	20,625.00	0.00	47,062,933.86

NORTH TEXAS MUNICIPAL WATER DISTRICT

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AR-0014	TXPL - 06 - RSRV	08/28/23	0.000000	TR FR BNY, Int Pmt Inv # 23-28	47,062,933.86	347,750.00	0.00	47,410,683.86
AR-0014	TXPL - 06 - RSRV	08/31/23	0.000000	IntPay AR-14	47,410,683.86	191,281.68	0.00	47,601,965.54
AR-0014	TXPL - 06 - RSRV	09/08/23	0.000000	TR FR BNY, Int Pmt Inv #23-03	47,601,965.54	190,000.00	0.00	47,791,965.54
AR-0014	TXPL - 06 - RSRV	09/12/23	0.000000	TR TO LGC I&S, 503 & 507 per budg	47,791,965.54	0.00	61,000.00	47,730,965.54
AR-0014	TXPL - 06 - RSRV	09/25/23	0.000000	TR FR BNY, Int Pmt Inv #21-01	47,730,965.54	64,000.00	0.00	47,794,965.54
AR-0014	TXPL - 06 - RSRV	09/28/23	0.000000	TR FR BNY, Int Pmt Inv #21-13	47,794,965.54	12,250.00	0.00	47,807,215.54
AR-0014	TXPL - 06 - RSRV	09/30/23	0.000000	IntPay AR-14	47,807,215.54	208,744.56	0.00	48,015,960.10
Investment Number - AR-0014 Total			0.000000		36,040,487.72	12,036,472.38	61,000.00	48,015,960.10
Investment Number - AR-0020								
AR-0020	LGC - 05 - I&S	07/26/23	0.000000	TR FR TXPL-REV, JULY DST - I&S	146,431,147.73	20,279,162.00	0.00	166,710,309.73
AR-0020	LGC - 05 - I&S	07/31/23	0.000000	TR FR TXPL, RWS ECP Funding	166,710,309.73	76,158.91	0.00	166,786,468.64
AR-0020	LGC - 05 - I&S	07/31/23	0.000000	IntPay AR-20	166,786,468.64	676,819.26	0.00	167,463,287.90
AR-0020	LGC - 05 - I&S	08/01/23	0.000000	TR FR TXPL, RWS & RWWS ECP Fundi	167,463,287.90	592,142.47	0.00	168,055,430.37
AR-0020	LGC - 05 - I&S	08/01/23	0.000000	TR TO USBANK, RWS & RWWS ECP Inte	168,055,430.37	0.00	402,485.62	167,652,944.75
AR-0020	LGC - 05 - I&S	08/21/23	0.000000	TR FR TXPL-REV, August I&S DST	167,652,944.75	20,279,112.00	0.00	187,932,056.75
AR-0020	LGC - 05 - I&S	08/31/23	0.000000	IntPay AR-20	187,932,056.75	812,731.48	0.00	188,744,788.23
AR-0020	LGC - 05 - I&S	09/01/23	0.000000	TR FR TXCL, Balances were zeroed	188,744,788.23	6,807,955.78	0.00	195,552,744.01
AR-0020	LGC - 05 - I&S	09/01/23	0.000000	TR TO BNY, Debt Service Payment	195,552,744.01	0.00	146,052,128.53	49,500,615.48
AR-0020	LGC - 05 - I&S	09/01/23	0.000000	TR TO TXPL REV, Fund 201 Close ou	49,500,615.48	0.00	13,221.64	49,487,393.84
AR-0020	LGC - 05 - I&S	09/08/23	0.000000	TR FR TXPL, RWS ECP Defeasance	49,487,393.84	11,000,000.00	0.00	60,487,393.84
AR-0020	LGC - 05 - I&S	09/12/23	0.000000	TR TO USBank, RWS Defeasance of E	60,487,393.84	0.00	11,076,158.91	49,411,234.93
AR-0020	LGC - 05 - I&S	09/12/23	0.000000	TR FR TXPL, RWS ECP	49,411,234.93	8,657.53	0.00	49,419,892.46
AR-0020	LGC - 05 - I&S	09/12/23	0.000000	TR FR TXPL, 503 and 507 per budge	49,419,892.46	61,000.00	0.00	49,480,892.46
AR-0020	LGC - 05 - I&S	09/15/23	0.000000	TR FR TXPL REV, September I&S DST	49,480,892.46	20,205,908.00	0.00	69,686,800.46
AR-0020	LGC - 05 - I&S	09/30/23	0.000000	IntPay AR-20	69,686,800.46	267,775.54	0.00	69,954,576.00
Investment Number - AR-0020 Total			0.000000		146,431,147.73	81,067,422.97	157,543,994.70	69,954,576.00
Investment Number - AR-0027								
AR-0027	TXPL - 13 - Cnstr	07/05/23	0.000000	TR TO INB, Const wire	105,062,059.41	0.00	54,151.17	105,007,908.24
AR-0027	TXPL - 13 - Cnstr	07/17/23	0.000000	TR FR BNY, Int Pmt Inv 23-30, Mat	105,007,908.24	4,756,093.75	0.00	109,764,001.99
AR-0027	TXPL - 13 - Cnstr	07/24/23	0.000000	TR TO INB, Construction Wire	109,764,001.99	0.00	10,635.71	109,753,366.28
AR-0027	TXPL - 13 - Cnstr	07/27/23	0.000000	TR TO INB, Construction Clean-up	109,753,366.28	0.00	9,692,903.01	100,060,463.27
AR-0027	TXPL - 13 - Cnstr	07/31/23	0.000000	IntPay AR-27	100,060,463.27	460,039.47	0.00	100,520,502.74
AR-0027	TXPL - 13 - Cnstr	08/09/23	0.000000	TR TO INB, Construction Clean-up	100,520,502.74	0.00	8,842.61	100,511,660.13
AR-0027	TXPL - 13 - Cnstr	08/14/23	0.000000	TR FR BNY, Int Pmt Inv #23-32	100,511,660.13	12,500.00	0.00	100,524,160.13
AR-0027	TXPL - 13 - Cnstr	08/15/23	0.000000	TR FR BNY, Mat & Int Pmt Inv #23-	100,524,160.13	3,752,343.75	0.00	104,276,503.88
AR-0027	TXPL - 13 - Cnstr	08/21/23	0.000000	TR FR BNY, Int Pmt Inv #23-23	104,276,503.88	75,000.00	0.00	104,351,503.88
AR-0027	TXPL - 13 - Cnstr	08/29/23	0.000000	TR TO INB, Cnst Wire	104,351,503.88	0.00	2,365,534.86	101,985,969.02
AR-0027	TXPL - 13 - Cnstr	08/31/23	0.000000	IntPay AR-27	101,985,969.02	461,260.62	0.00	102,447,229.64
AR-0027	TXPL - 13 - Cnstr	09/06/23	0.000000	TR TO INB, 9/7 CWSRF 2020	102,447,229.64	0.00	48,203.67	102,399,025.97
AR-0027	TXPL - 13 - Cnstr	09/08/23	0.000000	TR FR BNY, Mat & Int Pmt Inv # 22	102,399,025.97	4,067,500.00	0.00	106,466,525.97
AR-0027	TXPL - 13 - Cnstr	09/15/23	0.000000	TR FR BNY, Int Pmt Inv #23-25	106,466,525.97	3,750.00	0.00	106,470,275.97
AR-0027	TXPL - 13 - Cnstr	09/27/23	0.000000	TR TO INB, Construction Wire	106,470,275.97	0.00	55,549.50	106,414,726.47
AR-0027	TXPL - 13 - Cnstr	09/30/23	0.000000	IntPay AR-27	106,414,726.47	461,564.21	0.00	106,876,290.68

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Investment Number - AR-0027 Total			<u>0.000000</u>		<u>105,062,059.41</u>	<u>14,050,051.80</u>	<u>12,235,820.53</u>	<u>106,876,290.68</u>
Investment Number - AR-0031								
AR-0031	TXCLASS - 04 - IH	07/05/23	0.000000	TR TO BCBS	2,427,574.09	0.00	314,583.65	2,112,990.44
AR-0031	TXCLASS - 04 - IH	07/12/23	0.000000	TR TO BCBS	2,112,990.44	0.00	306,154.27	1,806,836.17
AR-0031	TXCLASS - 04 - IH	07/19/23	0.000000	TR TO BCBS	1,806,836.17	0.00	291,795.98	1,515,040.19
AR-0031	TXCLASS - 04 - IH	07/26/23	0.000000	TR TO BCBS	1,515,040.19	0.00	254,135.58	1,260,904.61
AR-0031	TXCLASS - 04 - IH	07/26/23	0.000000	TR FR INB, Insurance Holding wire	1,260,904.61	967,154.04	0.00	2,228,058.65
AR-0031	TXCLASS - 04 - IH	07/31/23	0.000000	TR to BCBS	2,228,058.65	0.00	478,962.87	1,749,095.78
AR-0031	TXCLASS - 04 - IH	07/31/23	0.000000	IntPay AR-31	1,749,095.78	8,866.95	0.00	1,757,962.73
AR-0031	TXCLASS - 04 - IH	08/09/23	0.000000	TR TO BCBS	1,757,962.73	0.00	412,046.27	1,345,916.46
AR-0031	TXCLASS - 04 - IH	08/16/23	0.000000	TR TO BCBS	1,345,916.46	0.00	477,831.34	868,085.12
AR-0031	TXCLASS - 04 - IH	08/23/23	0.000000	TR TO BCBS	868,085.12	0.00	227,571.22	640,513.90
AR-0031	TXCLASS - 04 - IH	08/28/23	0.000000	TR FR INB, ME Ins Hldg Wire	640,513.90	1,666,579.78	0.00	2,307,093.68
AR-0031	TXCLASS - 04 - IH	08/30/23	0.000000	TR TO BCBS	2,307,093.68	0.00	299,050.48	2,008,043.20
AR-0031	TXCLASS - 04 - IH	08/31/23	0.000000	IntPay AR-31	2,008,043.20	6,222.02	0.00	2,014,265.22
AR-0031	TXCLASS - 04 - IH	09/06/23	0.000000	TR TO BCBS	2,014,265.22	0.00	320,939.52	1,693,325.70
AR-0031	TXCLASS - 04 - IH	09/13/23	0.000000	TR TO BCBS	1,693,325.70	0.00	324,613.67	1,368,712.03
AR-0031	TXCLASS - 04 - IH	09/20/23	0.000000	TR TO BCBS	1,368,712.03	0.00	369,051.05	999,660.98
AR-0031	TXCLASS - 04 - IH	09/26/23	0.000000	TR FR INB, ME Maintain balance	999,660.98	1,673,128.62	0.00	2,672,789.60
AR-0031	TXCLASS - 04 - IH	09/27/23	0.000000	TR TO BCBS	2,672,789.60	0.00	297,268.90	2,375,520.70
AR-0031	TXCLASS - 04 - IH	09/27/23	0.000000	TR FR INB, Health Insurance Trans	2,375,520.70	1,286,345.00	0.00	3,661,865.70
AR-0031	TXCLASS - 04 - IH	09/30/23	0.000000	IntPay AR-31	3,661,865.70	8,310.93	0.00	3,670,176.63
Investment Number - AR-0031 Total			<u>0.000000</u>		<u>2,427,574.09</u>	<u>5,616,607.34</u>	<u>4,374,004.80</u>	<u>3,670,176.63</u>
Investment Number - AR-0034								
AR-0034	TXCLASS - 07 - Cnstr	07/05/23	0.000000	TR TO INB, Const wire	255,886,632.40	0.00	604,694.64	255,281,937.76
AR-0034	TXCLASS - 07 - Cnstr	07/07/23	0.000000	TR TO INB, Monthly const wire	255,281,937.76	0.00	7,030,143.34	248,251,794.42
AR-0034	TXCLASS - 07 - Cnstr	07/17/23	0.000000	TR FR BNY, Int Pmt Inv #23-29, Ma	248,251,794.42	5,265,781.25	0.00	253,517,575.67
AR-0034	TXCLASS - 07 - Cnstr	07/19/23	0.000000	TD ONLY	253,517,575.67	4,000,000.00	4,000,000.00	253,517,575.67
AR-0034	TXCLASS - 07 - Cnstr	07/24/23	0.000000	TR TO INB, Construction wire	253,517,575.67	9,440.71	6,907,378.70	246,619,637.68
AR-0034	TXCLASS - 07 - Cnstr	07/26/23	0.000000	TR FR BNY, RSWS 2023 Bond Issue	246,619,637.68	29,263,467.92	0.00	275,883,105.60
AR-0034	TXCLASS - 07 - Cnstr	07/26/23	0.000000	TR FR TXPL-REV, July DST - CN	275,883,105.60	1,740,876.00	0.00	277,623,981.60
AR-0034	TXCLASS - 07 - Cnstr	07/27/23	0.000000	TR TO INB, Construction Clean-up	277,623,981.60	3,027.67	15,142,024.95	262,484,984.32
AR-0034	TXCLASS - 07 - Cnstr	07/28/23	0.000000	TR FR INB, RSWS Conveyance of Pro	262,484,984.32	296,375.00	0.00	262,781,359.32
AR-0034	TXCLASS - 07 - Cnstr	07/28/23	0.000000	TR TO INB, TSF of Equipment Purch	262,781,359.32	0.00	127,196.25	262,654,163.07
AR-0034	TXCLASS - 07 - Cnstr	07/28/23	0.000000	TR FR USBank, RWS & UEFIS ECP Dra	262,654,163.07	16,000,000.00	0.00	278,654,163.07
AR-0034	TXCLASS - 07 - Cnstr	07/28/23	0.000000	TD Only, Maintain Pool Balances d	278,654,163.07	210,468.73	210,468.73	278,654,163.07
AR-0034	TXCLASS - 07 - Cnstr	07/31/23	0.000000	TR FR USBank, RWS ECP Draw - rema	278,654,163.07	4,000,000.00	0.00	282,654,163.07
AR-0034	TXCLASS - 07 - Cnstr	07/31/23	0.000000	IntPay AR-34	282,654,163.07	1,161,465.69	0.00	283,815,628.76
AR-0034	TXCLASS - 07 - Cnstr	08/03/23	0.000000	TR TO INB, Project 505RW2 Settlem	283,815,628.76	0.00	19,504.05	283,796,124.71
AR-0034	TXCLASS - 07 - Cnstr	08/09/23	0.000000	TR TO INB, Construction Clean-up	283,796,124.71	29.30	4,407,525.81	279,388,628.20
AR-0034	TXCLASS - 07 - Cnstr	08/10/23	0.000000	TR TO INB, FFIV TX Plano Wire	279,388,628.20	0.00	99,888.00	279,288,740.20
AR-0034	TXCLASS - 07 - Cnstr	08/11/23	0.000000	TR FR BNY, Int Pmt Inv #21-11	279,288,740.20	17,400.00	0.00	279,306,140.20
AR-0034	TXCLASS - 07 - Cnstr	08/14/23	0.000000	TR FR BNY, Int Pmt Inv #23-31	279,306,140.20	237,500.00	0.00	279,543,640.20

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AR-0034	TXCLASS - 07 - Cnstr	08/15/23	0.000000	TR FR BNY, Int Pmt Inv #23-39	279,543,640.20	178,750.00	0.00	279,722,390.20
AR-0034	TXCLASS - 07 - Cnstr	08/15/23	0.000000	TR FR BNY, Mat & Int Pmt Inv #23-	279,722,390.20	5,253,281.25	0.00	284,975,671.45
AR-0034	TXCLASS - 07 - Cnstr	08/16/23	0.000000	TR TO TXPL, FA00401 Sale of Land	284,975,671.45	0.00	296,375.00	284,679,296.45
AR-0034	TXCLASS - 07 - Cnstr	08/21/23	0.000000	TR FR BNY, Int Pmt Inv # 23-22	284,679,296.45	225,000.00	0.00	284,904,296.45
AR-0034	TXCLASS - 07 - Cnstr	08/21/23	0.000000	TR FR TXPL-REV, August CAP IMP DS	284,904,296.45	1,740,876.00	0.00	286,645,172.45
AR-0034	TXCLASS - 07 - Cnstr	08/29/23	0.000000	TR TO INB, Const Wire	286,645,172.45	0.00	12,331,799.42	274,313,373.03
AR-0034	TXCLASS - 07 - Cnstr	08/30/23	0.000000	TR TO INB, Const Wire	274,313,373.03	0.00	1,536,361.72	272,777,011.31
AR-0034	TXCLASS - 07 - Cnstr	08/30/23	0.000000	TR TO INB, Const Wire	272,777,011.31	607.50	0.00	272,777,618.81
AR-0034	TXCLASS - 07 - Cnstr	08/31/23	0.000000	TR FR BNY, Mat & Int Pmt Inv #21-	272,777,618.81	15,009,375.00	0.00	287,786,993.81
AR-0034	TXCLASS - 07 - Cnstr	08/31/23	0.000000	IntPay AR-34	287,786,993.81	1,320,395.19	0.00	289,107,389.00
AR-0034	TXCLASS - 07 - Cnstr	09/01/23	0.000000	TR TO LGC I&S, Zero out balance f	289,107,389.00	0.00	6,807,955.78	282,299,433.22
AR-0034	TXCLASS - 07 - Cnstr	09/01/23	0.000000	TD ONLY, FR 2018 SWIFT Working Ca	282,299,433.22	5,000,000.00	5,000,000.00	282,299,433.22
AR-0034	TXCLASS - 07 - Cnstr	09/06/23	0.000000	TR TO INB, 9/7 Wkly Const Chks &	282,299,433.22	0.00	1,430,626.11	280,868,807.11
AR-0034	TXCLASS - 07 - Cnstr	09/07/23	0.000000	TR TO INB, Republic Title Wire 10	280,868,807.11	0.00	37,953.25	280,830,853.86
AR-0034	TXCLASS - 07 - Cnstr	09/08/23	0.000000	TR FR BNY, Mat & Int Pmt Inv #23-	280,830,853.86	5,084,375.00	0.00	285,915,228.86
AR-0034	TXCLASS - 07 - Cnstr	09/11/23	0.000000	TR TO INB, 9/11 Mnthly Const , In	285,915,228.86	0.00	9,913,601.69	276,001,627.17
AR-0034	TXCLASS - 07 - Cnstr	09/11/23	0.000000	TR TO INB, 9/11 Mnthly Const Less	276,001,627.17	96.82	0.00	276,001,723.99
AR-0034	TXCLASS - 07 - Cnstr	09/13/23	0.000000	TR FR BNY, Int Pmt Inv 21-16	276,001,723.99	21,875.00	0.00	276,023,598.99
AR-0034	TXCLASS - 07 - Cnstr	09/15/23	0.000000	TR FR BNY, Int Pmt Inv #23-24	276,023,598.99	8,750.00	0.00	276,032,348.99
AR-0034	TXCLASS - 07 - Cnstr	09/15/23	0.000000	TR FR BNY, Int Pmt Inv #23-40	276,032,348.99	16,250.00	0.00	276,048,598.99
AR-0034	TXCLASS - 07 - Cnstr	09/15/23	0.000000	TR FR TXPL REV, September CAP DST	276,048,598.99	4,116,876.00	0.00	280,165,474.99
AR-0034	TXCLASS - 07 - Cnstr	09/26/23	0.000000	TD ONLY, Reclass expenses from 20	280,165,474.99	13,430,025.35	13,430,025.35	280,165,474.99
AR-0034	TXCLASS - 07 - Cnstr	09/27/23	0.000000	TR TO INB, Construction Wire	280,165,474.99	0.00	13,894,181.25	266,271,293.74
AR-0034	TXCLASS - 07 - Cnstr	09/29/23	0.000000	TR FR BNY, Int Pmt Inv #21-12	266,271,293.74	63,700.00	0.00	266,334,993.74
AR-0034	TXCLASS - 07 - Cnstr	09/30/23	0.000000	IntPay AR-34	266,334,993.74	1,279,955.28	0.00	267,614,949.02
Investment Number - AR-0034 Total			0.000000		255,886,632.40	114,956,020.66	103,227,704.04	267,614,949.02
Investment Number - AR-0035								
AR-0035	LGC - 005 - Cnstr/Esc	07/31/23	0.000000	IntPay AR-35	23,468,897.97	105,583.93	0.00	23,574,481.90
AR-0035	LGC - 005 - Cnstr/Esc	08/31/23	0.000000	IntPay AR-35	23,574,481.90	109,563.94	0.00	23,684,045.84
AR-0035	LGC - 005 - Cnstr/Esc	09/30/23	0.000000	IntPay AR-35	23,684,045.84	107,392.45	0.00	23,791,438.29
Investment Number - AR-0035 Total			0.000000		23,468,897.97	322,540.32	0.00	23,791,438.29
Investment Number - AR-0036								
AR-0036	LGC - 006 - Cnstr/Esc	07/31/23	0.000000	IntPay AR-36	53,633,502.83	241,291.11	0.00	53,874,793.94
AR-0036	LGC - 006 - Cnstr/Esc	08/31/23	0.000000	IntPay AR-36	53,874,793.94	250,386.56	0.00	54,125,180.50
AR-0036	LGC - 006 - Cnstr/Esc	09/30/23	0.000000	IntPay AR-36	54,125,180.50	245,424.08	0.00	54,370,604.58
Investment Number - AR-0036 Total			0.000000		53,633,502.83	737,101.75	0.00	54,370,604.58
Investment Number - AR-0038								
AR-0038	LGC - 007 - Cnstr/Esc	07/31/23	0.000000	IntPay AR-38	35,988,691.01	161,909.09	0.00	36,150,600.10
AR-0038	LGC - 007 - Cnstr/Esc	08/31/23	0.000000	IntPay AR-38	36,150,600.10	168,012.21	0.00	36,318,612.31
AR-0038	LGC - 007 - Cnstr/Esc	09/30/23	0.000000	IntPay AR-38	36,318,612.31	164,682.34	0.00	36,483,294.65
Investment Number - AR-0038 Total			0.000000		35,988,691.01	494,603.64	0.00	36,483,294.65
Investment Number - AR-0039								
AR-0039	TXCLASS - 02 - ESC (GVT)	07/26/23	0.000000	TR FR TXPL-REV, JULY DST - ESC	66,634,387.23	434,685.00	0.00	67,069,072.23

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AR-0039	TXCLASS - 02 - ESC (GVT)	07/27/23	0.000000	TR TO INB, Maintain Contractual I	67,069,072.23	0.00	10,000.00	67,059,072.23
AR-0039	TXCLASS - 02 - ESC (GVT)	07/31/23	0.000000	IntPay AR-39	67,059,072.23	283,911.54	0.00	67,342,983.77
AR-0039	TXCLASS - 02 - ESC (GVT)	08/21/23	0.000000	TR FR TXPL-REV, August ESC DST	67,342,983.77	429,685.00	0.00	67,772,668.77
AR-0039	TXCLASS - 02 - ESC (GVT)	08/31/23	0.000000	IntPay AR-39	67,772,668.77	297,052.42	0.00	68,069,721.19
AR-0039	TXCLASS - 02 - ESC (GVT)	09/01/23	0.000000	TR TO TXPL REV, XFER per contract	68,069,721.19	0.00	2,000.00	68,067,721.19
AR-0039	TXCLASS - 02 - ESC (GVT)	09/01/23	0.000000	TR TO TXPL REV, Little Elm close	68,067,721.19	0.00	49,348.65	68,018,372.54
AR-0039	TXCLASS - 02 - ESC (GVT)	09/11/23	0.000000	TR to TXPL Oper, Per budget adjus	68,018,372.54	0.00	1,396.00	68,016,976.54
AR-0039	TXCLASS - 02 - ESC (GVT)	09/15/23	0.000000	TR FR TXPL REV, September ESC DST	68,016,976.54	7,928,701.00	0.00	75,945,677.54
AR-0039	TXCLASS - 02 - ESC (GVT)	09/25/23	0.000000	TR FR TXPL OPER, Additional ESC F	75,945,677.54	375,000.00	0.00	76,320,677.54
AR-0039	TXCLASS - 02 - ESC (GVT)	09/30/23	0.000000	IntPay AR-39	76,320,677.54	309,108.79	0.00	76,629,786.33
Investment Number - AR-0039 Total			0.000000		66,634,387.23	10,058,143.75	62,744.65	76,629,786.33
Investment Number - AR-0041								
AR-0041	TXCLASS - 01 - CN/ESC PF (GOVY)	07/31/23	0.000000	IntPay AR-41	1,036,785.57	4,411.95	0.00	1,041,197.52
AR-0041	TXCLASS - 01 - CN/ESC PF (GOVY)	08/31/23	0.000000	IntPay AR-41	1,041,197.52	4,582.37	0.00	1,045,779.89
AR-0041	TXCLASS - 01 - CN/ESC PF (GOVY)	09/30/23	0.000000	IntPay AR-41	1,045,779.89	4,467.08	0.00	1,050,246.97
Investment Number - AR-0041 Total			0.000000		1,036,785.57	13,461.40	0.00	1,050,246.97
Investment Number - AR-0042								
AR-0042	TXCLASS - 01 - CNSTR/ESC (GOVY)	07/31/23	0.000000	IntPay AR-42	37,624,631.17	160,108.10	0.00	37,784,739.27
AR-0042	TXCLASS - 01 - CNSTR/ESC (GOVY)	08/31/23	0.000000	IntPay AR-42	37,784,739.27	166,293.17	0.00	37,951,032.44
AR-0042	TXCLASS - 01 - CNSTR/ESC (GOVY)	09/30/23	0.000000	IntPay AR-42	37,951,032.44	162,108.69	0.00	38,113,141.13
Investment Number - AR-0042 Total			0.000000		37,624,631.17	488,509.96	0.00	38,113,141.13
Investment Total			0.000000		876,562,192.68	319,457,808.41	383,976,421.15	812,043,579.94