



NORTH TEXAS MUNICIPAL WATER DISTRICT

MONTHLY FINANCIAL STATEMENTS AS OF DECEMBER 31, 2024

WATER SERVICES

WASTEWATER SERVICES

SOLID WASTE SERVICES



Leonard Water Treatment Plant



Sister Grove Regional Water Resource Recovery Facility



121 Regional Disposal Facility

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BUDGET SUMMARY

SECTION

BUDGET SUMMARY

**ALL SYSTEMS
BUDGET SUMMARY - REVENUES AND EXPENDITURES
DECEMBER 31, 2024**

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Sales:					
Water	\$ 501,722,610	\$ 501,722,610	\$ 125,435,689	25.0%	\$ 376,286,921
Wastewater	127,082,665	127,082,665	31,388,384	24.7%	95,694,281
Interceptor	64,555,180	64,555,180	15,874,007	24.6%	48,681,173
Solid Waste	37,292,595	37,292,595	9,992,158	26.8%	27,300,437
Sewer	67,099,265	67,099,265	16,774,833	25.0%	50,324,432
Total Sales	<u>797,752,315</u>	<u>797,752,315</u>	<u>199,465,070</u>	<u>25.0%</u>	<u>598,287,245</u>
Other Revenues	17,774,800	22,879,875	7,997,758	35.0%	14,882,117
Interest Income	4,009,850	4,009,850	1,229,533	30.7%	2,780,317
Grand Total	<u>\$ 819,536,965</u>	<u>\$ 824,642,040</u>	<u>\$ 208,692,362</u>	<u>25.3%</u>	<u>\$ 615,949,679</u>
Expenditures:					
Personnel	\$ 131,019,410	\$ 131,019,410	\$ 29,200,190	22.3%	\$ 101,819,220
Supplies:					
Fuel	4,050,660	4,050,660	751,236	18.5%	3,299,424
Chemicals	84,553,675	84,553,675	15,520,581	18.4%	69,033,094
Other	26,053,200	26,559,225	6,691,586	25.2%	19,867,639
Total Supplies	<u>114,657,535</u>	<u>115,163,560</u>	<u>22,963,402</u>	<u>19.9%</u>	<u>92,200,158</u>
Services:					
Consulting	12,976,115	14,407,465	1,329,402	9.2%	13,078,063
Insurance	6,765,590	6,765,590	2,126,477	31.4%	4,639,113
Landfill Service Fees	6,048,750	6,048,750	962,135	15.9%	5,086,615
Maintenance	38,241,965	41,120,455	5,589,267	13.6%	35,531,188
Power	31,456,830	31,456,830	5,376,551	17.1%	26,080,279
Shared Services	79,793,680	79,784,460	19,954,752	25.0%	59,829,708
Water Purchases	6,555,410	6,555,410	3,796,912	57.9%	2,758,498
Other	22,140,955	22,495,685	4,363,187	19.4%	18,132,498
Shared Services Allocation	(84,984,430)	(86,563,188)	(20,032,003)	23.1%	(66,531,184)
Total Services	<u>118,994,865</u>	<u>122,071,458</u>	<u>23,466,681</u>	<u>19.2%</u>	<u>98,604,777</u>
Capital Outlay	18,862,000	20,375,238	3,639,339	17.9%	16,735,898
Escrow	1,460,505	1,460,505	365,088	25.0%	1,095,417
Capital Improvement Fund	41,753,700	41,753,700	10,438,398	25.0%	31,315,302
Debt Service	393,527,855	393,527,855	96,508,680	24.5%	297,019,175
Grand Total	<u>\$ 820,275,870</u>	<u>\$ 825,371,725</u>	<u>\$ 186,581,778</u>	<u>22.6%</u>	<u>\$ 638,789,947</u>
Revenues Over / (Under) Expenditures	<u>\$ (738,905)</u>	<u>\$ (729,685)</u>	<u>\$ 22,110,583</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**SHARED SERVICES FUND
BUDGET SUMMARY - REVENUES AND EXPENDITURES
DECEMBER 31, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% Of Amended</u>	<u>Remaining Amended</u>
Revenues:					
Shared Service Revenues:					
Indirect Cost Allocation	\$ 72,783,630	\$ 72,783,630	\$ 18,192,680	25.0%	\$ 54,590,950
Inspectors	4,000,000	4,000,000	982,344	24.6%	3,017,656
Lab Services	7,010,050	7,010,050	1,753,408	25.0%	5,256,642
Total Shared Services Revenue	<u>83,793,680</u>	<u>83,793,680</u>	<u>20,928,432</u>	25.0%	<u>62,865,248</u>
Miscellaneous	89,925	1,664,303	1,433,189	86.1%	231,113
Interest Income	138,965	138,965	45,128	32.5%	93,837
Grand Total	<u>\$ 84,022,570</u>	<u>\$ 85,596,948</u>	<u>\$ 22,406,749</u>	26.2%	<u>\$ 63,190,198</u>
Expenditures:					
Personnel	\$ 62,788,295	\$ 62,788,295	\$ 13,978,180	22.3%	\$ 48,810,115
Supplies:					
Fuel	550,760	550,760	130,360	23.7%	420,400
Chemicals	20,495	20,495	-	0.0%	20,495
Other	6,861,185	7,033,675	3,278,908	46.6%	3,754,767
Total Supplies	<u>7,432,440</u>	<u>7,604,930</u>	<u>3,409,268</u>	44.8%	<u>4,195,662</u>
Services:					
Consulting	2,521,520	2,654,035	480,138	18.1%	2,173,897
Insurance	852,650	852,650	420,764	49.3%	431,886
Maintenance	1,824,465	2,769,465	310,948	11.2%	2,458,517
Power	143,800	143,800	26,388	18.4%	117,412
Shared Services	-	-	-	-	-
Other	7,258,260	7,258,260	1,184,656	16.3%	6,073,604
Total Services	<u>12,600,695</u>	<u>13,678,210</u>	<u>2,422,893</u>	17.7%	<u>11,255,317</u>
Capital Outlay	2,163,000	2,491,753	221,662	8.9%	2,270,091
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	-	-	-	-	-
Grand Total	<u>\$ 84,984,430</u>	<u>\$ 86,563,188</u>	<u>\$ 20,032,003</u>	23.1%	<u>\$ 66,531,184</u>
Revenues Over/ (Under) Expenditures	<u>\$ (961,860)</u>	<u>\$ (966,240)</u>	<u>\$ 2,374,746</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES DECEMBER 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Water Sales:					
Members	\$ 397,720,962	\$ 397,720,962	\$ 99,430,245	25.0%	\$ 298,290,717
Customers	103,982,158	103,982,158	25,995,538	25.0%	77,986,620
Retail Customers	17,440	17,440	4,960	28.4%	12,480
Raw Water Sales	2,050	2,050	4,946	241.2%	(2,896)
Total Water Sales	501,722,610	501,722,610	125,435,689	25.0%	376,286,921
Other Revenues					
Miscellaneous	213,830	1,506,935	1,650,849	109.6%	(143,914)
Total Other	213,830	1,506,935	1,650,849	109.6%	(143,914)
Interest Income	2,708,025	2,708,025	827,420	30.6%	1,880,605
Grand Total	<u>\$ 504,644,465</u>	<u>\$ 505,937,570</u>	<u>\$ 127,913,958</u>	<u>25.3%</u>	<u>\$ 378,023,612</u>
Expenditures:					
Personnel	\$ 20,099,730	\$ 20,099,730	\$ 4,324,020	21.5%	\$ 15,775,710
Supplies:					
Fuel	396,435	396,435	37,125	9.4%	359,310
Chemicals	65,671,905	65,671,905	12,110,608	18.4%	53,561,298
Other	7,457,100	7,594,530	1,148,818	15.1%	6,445,712
Total Supplies	73,525,440	73,662,870	13,296,551	18.1%	60,366,319
Services:					
Consulting	5,408,400	5,408,400	323,165	6.0%	5,085,235
Insurance	3,583,275	3,583,275	919,125	25.7%	2,664,150
Landfill Service Fees	-	-	-	0.0%	-
Maintenance	24,619,295	25,561,840	4,341,558	17.0%	21,220,282
Power	22,428,330	22,428,330	3,949,125	17.6%	18,479,205
Shared Services	43,394,370	43,420,045	10,863,676	25.0%	32,556,369
Water Purchases	6,555,410	6,555,410	3,796,912	57.9%	2,758,498
Other	5,251,485	5,251,485	843,517	16.1%	4,407,968
Total Services	111,240,565	112,208,785	25,037,079	22.3%	87,171,706
Capital Outlay	5,787,000	6,000,130	466,761	7.8%	5,533,369
Escrow	-	-	-	-	-
Capital Improvement Fund	37,300,000	37,300,000	9,324,994	25.0%	27,975,006
Debt Service	257,430,635	257,430,635	63,281,099	24.6%	194,149,536
Grand Total	<u>\$ 505,383,370</u>	<u>\$ 506,702,150</u>	<u>\$ 115,730,503</u>	<u>22.8%</u>	<u>\$ 390,971,647</u>
Revenue Over / (Under) Expenditures	<u>\$ (738,905)</u>	<u>\$ (764,580)</u>	<u>\$ 12,183,454</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**REGIONAL WASTEWATER SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
DECEMBER 31, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% Of Amended</u>	<u>Remaining Amended</u>
Revenues:					
Wastewater Sales:					
Members	\$ 123,219,575	\$ 123,219,575	\$ 30,804,894	25.0%	\$ 92,414,681
Customers	3,863,090	3,863,090	583,490	15.1%	3,279,600
Total Wastewater Sales	<u>127,082,665</u>	<u>127,082,665</u>	<u>31,388,384</u>	<u>24.7%</u>	<u>95,694,281</u>
Miscellaneous	563,180	1,726,765	1,324,257	76.7%	402,508
Interest Income	617,765	617,765	187,165	30.3%	430,600
Grand Total	<u>\$ 128,263,610</u>	<u>\$ 129,427,195</u>	<u>\$ 32,899,806</u>	<u>25.4%</u>	<u>\$ 96,527,389</u>
Expenditures:					
Personnel	\$ 19,563,905	\$ 19,563,905	\$ 4,450,625	22.7%	\$ 15,113,280
Supplies:					
Fuel	647,130	647,130	120,327	18.6%	526,803
Chemicals	8,713,505	8,713,505	1,606,332	18.4%	7,107,173
Other	5,020,895	5,020,895	1,085,573	21.6%	3,935,322
Total Supplies	<u>14,381,530</u>	<u>14,381,530</u>	<u>2,812,232</u>	<u>19.6%</u>	<u>11,569,298</u>
Services:					
Consulting	1,151,350	1,262,465	274,122	21.7%	988,343
Insurance	1,272,590	1,272,590	346,225	27.2%	926,365
Landfill Service Fees	4,817,380	4,817,380	770,106	16.0%	4,047,274
Maintenance	3,254,660	3,808,770	439,056	11.5%	3,369,714
Power	4,687,500	4,687,500	672,231	14.3%	4,015,269
Shared Services	16,863,025	16,839,505	4,209,868	25.0%	12,629,637
Other	3,384,790	3,546,270	904,467	25.5%	2,641,803
Total Services	<u>35,431,295</u>	<u>36,234,480</u>	<u>7,616,074</u>	<u>21.0%</u>	<u>28,618,406</u>
Capital Outlay	2,469,800	2,806,680	255,672	9.1%	2,551,008
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	<u>56,417,080</u>	<u>56,417,080</u>	<u>13,733,670</u>	<u>24.3%</u>	<u>42,683,410</u>
Grand Total	<u>\$ 128,263,610</u>	<u>\$ 129,403,675</u>	<u>\$ 28,868,274</u>	<u>22.3%</u>	<u>\$ 100,535,401</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 23,520</u>	<u>\$ 4,031,532</u>		

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BUDGET SUMMARY

REGIONAL SOLID WASTE SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES DECEMBER 31, 2024

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Solid Waste Sales:					
Members	\$ 26,858,880	\$ 26,858,880	\$ 6,714,717	25.0%	\$ 20,144,163
Customers	10,433,715	10,433,715	3,277,441	31.4%	7,156,274
Total Solid Waste Sales	37,292,595	37,292,595	9,992,158	26.8%	27,300,437
Other Revenues:					
Sludge Disposal	4,228,750	4,228,750	684,168	16.2%	3,544,582
Composting	720,000	720,000	83,917	11.7%	636,083
Gas Royalties	2,300,000	2,300,000	667,494	29.0%	1,632,506
Miscellaneous	5,411,980	6,218,645	987,280	15.9%	5,231,365
Total Other Revenues	12,660,730	13,467,395	2,422,859	18.0%	11,044,536
Interest Income	153,445	153,445	43,102	28.1%	110,343
Grand Total	\$ 50,106,770	\$ 50,913,435	\$ 12,458,118	24.5%	\$ 38,455,317
Expenditures:					
Personnel	\$ 15,231,220	\$ 15,231,220	\$ 3,503,838	23.0%	\$ 11,727,382
Supplies:					
Fuel	2,254,265	2,254,265	435,123	19.3%	1,819,142
Chemicals	284,000	284,000	41,880	14.7%	242,120
Other	3,388,040	3,388,040	706,392	20.8%	2,681,648
Total Supplies	5,926,305	5,926,305	1,183,395	20.0%	4,742,910
Services:					
Consulting	981,600	981,600	85,416	8.7%	896,184
Insurance	461,855	461,855	253,519	54.9%	208,336
Maintenance	1,372,250	1,372,250	130,069	9.5%	1,242,181
Power	218,400	218,400	62,163	28.5%	156,237
Shared Services	6,208,760	6,219,470	1,554,860	25.0%	4,664,610
Other	3,972,890	4,123,610	900,093	21.8%	3,223,517
Total Services	13,215,755	13,377,185	2,986,120	22.3%	10,391,065
Capital Outlay	7,142,000	7,797,945	2,615,019	33.5%	5,182,926
Escrow	-	-	-	-	-
Capital Improvement Fund	820,000	820,000	204,994	25.0%	615,006
Debt Service	7,771,490	7,771,490	1,939,172	25.0%	5,832,318
Grand Total	\$ 50,106,770	\$ 50,924,145	\$ 12,432,537	24.4%	\$ 38,491,608
Revenue Over / (Under) Expenditures	\$ -	\$ (10,710)	\$ 25,581		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**UPPER EAST FORK INTERCEPTOR SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
DECEMBER 31, 2024**

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 61,900,950	\$ 61,900,950	\$ 15,475,239	25.0%	\$ 46,425,711
Customers	2,654,230	2,654,230	398,768	15.0%	2,255,462
Total Wastewater Sales	<u>64,555,180</u>	<u>64,555,180</u>	<u>15,874,007</u>	<u>24.6%</u>	<u>48,681,173</u>
Other Revenues:					
Miscellaneous	624,190	624,190	143,533	23.0%	480,657
Total Other	<u>624,190</u>	<u>624,190</u>	<u>143,533</u>	<u>23.0%</u>	<u>480,657</u>
Interest Income	263,870	263,870	79,324	30.1%	184,546
Grand Total	<u>\$ 65,443,240</u>	<u>\$ 65,443,240</u>	<u>\$ 16,096,864</u>	<u>24.6%</u>	<u>\$ 49,346,376</u>
Expenditures:					
Personnel	\$ 3,580,450	\$ 3,580,450	\$ 797,697	22.3%	\$ 2,782,754
Supplies:					
Fuel	117,545	117,545	13,839	11.8%	103,706
Chemicals	6,862,515	6,862,515	1,276,457	18.6%	5,586,058
Other	813,620	813,620	72,527	8.9%	741,093
Total Supplies	<u>7,793,680</u>	<u>7,793,680</u>	<u>1,362,823</u>	<u>17.5%</u>	<u>6,430,857</u>
Services					
Consulting	1,668,500	1,668,500	123,467	7.4%	1,545,033
Insurance	204,180	204,180	68,846	33.7%	135,334
Landfill Service Fees	6,195	6,195	-	0.0%	6,195
Maintenance	3,911,010	3,911,010	170,720	4.4%	3,740,290
Power	1,425,000	1,425,000	238,339	16.7%	1,186,661
Shared Services	5,398,400	5,379,245	1,344,815	25.0%	4,034,430
Other	326,080	326,080	34,439	10.6%	291,641
Total Services	<u>12,939,365</u>	<u>12,920,210</u>	<u>1,980,625</u>	<u>15.3%</u>	<u>10,939,585</u>
Capital Outlay	605,000	605,000	-	0.0%	605,000
Escrow	-	-	-	-	-
Capital Improvement Fund	1,723,700	1,723,700	430,922	25.0%	1,292,778
Debt Service	38,801,045	38,801,045	9,299,044	24.0%	29,502,001
Grand Total	<u>\$ 65,443,240</u>	<u>\$ 65,424,085</u>	<u>\$ 13,871,111</u>	<u>21.2%</u>	<u>\$ 51,552,974</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 19,155</u>	<u>\$ 2,225,753</u>		

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BUDGET SUMMARY

**SMALL SYSTEMS
BUDGET SUMMARY - REVENUES AND EXPENDITURES
DECEMBER 31, 2024**

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales					
Sewer / Interceptor Facilities	\$ 66,113,495	\$ 66,113,495	\$ 16,528,383	25.0%	\$ 49,585,112
Water Facilities	985,770	985,770	246,450	25.0%	739,320
Total Sales	67,099,265	67,099,265	16,774,833	25.0%	50,324,432
Other Revenues:					
Pretreatment	1,838,995	1,838,995	459,747	25.0%	1,379,248
Debt Acquisition	344,830	344,830	86,206	25.0%	258,624
Miscellaneous	1,529,045	3,370,765	1,910,308	56.7%	1,460,457
Total Other Revenues	3,712,870	5,554,590	2,456,261	44.2%	3,098,329
Interest Income	266,745	266,745	92,522	34.7%	174,223
Grand Total	<u>\$ 71,078,880</u>	<u>\$ 72,920,600</u>	<u>\$ 19,323,615</u>	<u>26.5%</u>	<u>\$ 53,596,985</u>
Expenditures:					
Personnel	\$ 9,755,810	\$ 9,755,810	\$ 2,145,831	22.0%	\$ 7,609,979
Supplies:					
Fuel	84,525	84,525	14,462	17.1%	70,063
Chemicals	3,001,255	3,001,255	485,304	16.2%	2,515,951
Other	2,512,360	2,708,465	399,367	14.7%	2,309,098
Total Supplies	5,598,140	5,794,245	899,134	15.5%	4,895,111
Services:					
Consulting	1,244,745	2,432,465	43,094	1.8%	2,389,371
Insurance	391,040	391,040	117,999	30.2%	273,041
Landfill Service Fees	1,225,175	1,225,175	192,029	15.7%	1,033,146
Maintenance	3,260,285	3,697,120	196,915	5.3%	3,500,205
Power	2,553,800	2,553,800	428,306	16.8%	2,125,494
Shared Services	7,929,125	7,926,195	1,981,533	25.0%	5,944,662
Other	1,947,450	1,989,980	496,015	24.9%	1,493,965
Total Services	18,551,620	20,215,775	3,455,892	17.1%	16,759,883
Capital Outlay	695,200	673,730	80,226	11.9%	593,504
Escrow	1,460,505	1,460,505	365,088	25.0%	1,095,417
Capital Improvement Fund	1,910,000	1,910,000	477,488	25.0%	1,432,512
Debt Service	33,107,605	33,107,605	8,255,695	24.9%	24,851,910
Grand Total	<u>\$ 71,078,880</u>	<u>\$ 72,917,670</u>	<u>\$ 15,679,353</u>	<u>21.5%</u>	<u>\$ 57,238,317</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 2,930</u>	<u>\$ 3,644,262</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
DECEMBER 31, 2024**

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Regional Water System					
Revenues	\$ 504,644,465	\$ 505,937,570	\$ 127,913,958	25.3%	\$ 378,023,612
Expenditures	505,383,370	506,702,150	115,730,503	22.8%	390,971,647
Revenue Over / (Under) Expenditures	(738,905)	(764,580)	12,183,454		
Regional Wastewater System					
Revenues	128,263,610	129,427,195	32,899,806	25.4%	96,527,389
Expenditures	128,263,610	129,403,675	28,868,274	22.3%	100,535,401
Revenue Over / (Under) Expenditures	-	23,520	4,031,532		
Regional Solid Waste System					
Revenues	50,106,770	50,913,435	12,458,118	24.5%	38,455,317
Expenditures	50,106,770	50,924,145	12,432,537	24.4%	38,491,608
Revenue Over / (Under) Expenditures	-	(10,710)	25,581		
Upper East Fork Interceptor System					
Revenues	65,443,240	65,443,240	16,096,864	24.6%	49,346,376
Expenditures	65,443,240	65,424,085	13,871,111	21.2%	51,552,974
Revenue Over / (Under) Expenditures	-	19,155	2,225,753		
Small Systems - Total					
Revenues	71,078,880	72,920,600	19,323,615	26.5%	53,596,985
Expenditures	71,078,880	72,917,670	15,679,353	21.5%	57,238,317
Revenue Over / (Under) Expenditures	-	2,930	3,644,262		
Shared Services Fund					
Revenues	84,022,570	85,596,948	22,406,749	26.2%	63,190,198
Expenditures	84,984,430	86,563,188	20,032,003	23.1%	66,531,184
Revenue Over / (Under) Expenditures	(961,860)	(966,240)	2,374,746		
Plano Water Transmission Facilities					
Revenues	30,430	30,430	7,864	25.8%	22,566
Expenditures	30,430	30,425	860	2.8%	29,565
Revenue Over / (Under) Expenditures	-	5	7,004		
Kaufman 4- 1 Water Distribution Facilities					
Revenues	112,790	112,790	28,115	24.9%	84,675
Expenditures	112,790	112,745	17,392	15.4%	95,353
Revenue Over / (Under) Expenditures	-	45	10,723		
Rockwall - Heath Water Storage Facilities					
Revenues	5,100	5,100	1,013	19.9%	4,087
Expenditures	5,100	5,105	203	4.0%	4,902
Revenue Over / (Under) Expenditures	-	(5)	810		
Terrell Water Transmission Facilities					
Revenues	731,815	731,815	182,772	25.0%	549,043
Expenditures	731,815	731,820	182,118	24.9%	549,702
Revenue Over / (Under) Expenditures	-	(5)	654		
Rockwall Water Pump Station Facilities					
Revenues	114,670	114,670	28,613	25.0%	86,057
Expenditures	114,670	114,670	27,469	24.0%	87,201
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 1,144		

BUDGET SUMMARY

**ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
DECEMBER 31, 2024**

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
South Rockwall WWTP					
Revenues	\$ 2,126,060	\$ 2,425,910	\$ 829,626	34.2%	\$ 1,596,284
Expenditures	2,126,060	2,426,140	380,885	15.7%	2,045,255
Revenue Over / (Under) Expenditures	-	(230)	448,741		
North Rockwall WWTP					
Revenues	1,070,680	1,070,680	268,737	25.1%	801,943
Expenditures	1,070,680	1,070,685	192,443	18.0%	878,242
Revenue Over / (Under) Expenditures	-	(5)	76,294		
Panther Creek WWTP					
Revenues	15,666,050	15,741,075	3,994,271	25.4%	11,746,804
Expenditures	15,666,050	15,742,020	3,724,861	23.7%	12,017,159
Revenue Over / (Under) Expenditures	-	(945)	269,410		
Sabine Creek WWTP					
Revenues	8,218,200	8,218,200	2,030,839	24.7%	6,187,361
Expenditures	8,218,200	8,216,300	1,904,013	23.2%	6,312,287
Revenue Over / (Under) Expenditures	-	1,900	126,827		
Stewart Creek WWTP					
Revenues	12,628,535	12,835,130	3,367,910	26.2%	9,467,220
Expenditures	12,628,535	12,835,700	2,880,995	22.4%	9,954,705
Revenue Over / (Under) Expenditures	-	(570)	486,914		
Muddy Creek WWTP					
Revenues	12,207,130	12,279,660	3,134,998	25.5%	9,144,662
Expenditures	12,207,130	12,280,575	2,697,014	22.0%	9,583,561
Revenue Over / (Under) Expenditures	-	(915)	437,984		
Seis Lagos WWTP					
Revenues	473,170	473,170	119,035	25.2%	354,135
Expenditures	473,170	473,255	87,526	18.5%	385,729
Revenue Over / (Under) Expenditures	-	(85)	31,509		
Farmersville WWTP					
Revenues	-	-	39,416	0.0%	(39,416)
Expenditures	-	-	4,906	0.0%	(4,906)
Revenue Over / (Under) Expenditures	-	-	34,510		
Lavon WWTP					
Revenues	698,865	698,865	175,477	25.1%	523,388
Expenditures	698,865	699,170	151,983	21.7%	547,187
Revenue Over / (Under) Expenditures	-	(305)	23,494		
Forney Interceptor System					
Revenues	765,020	1,061,950	490,856	46.2%	571,094
Expenditures	765,020	1,061,665	87,325	8.2%	974,340
Revenue Over / (Under) Expenditures	-	285	403,531		
Lower East Fork Interceptor System					
Revenues	2,561,130	3,154,990	1,247,155	39.5%	1,907,835
Expenditures	2,561,130	3,154,820	535,619	17.0%	2,619,201
Revenue Over / (Under) Expenditures	\$ -	\$ 170	\$ 711,535		

**ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
DECEMBER 31, 2024**

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Muddy Creek Interceptor System					
Revenues	\$ 158,165	\$ 158,165	\$ 40,433	25.6%	\$ 117,732
Expenditures	158,165	158,110	25,518	16.1%	132,592
Revenue Over / (Under) Expenditures	-	55	14,915		
Parker Creek Interceptor System					
Revenues	404,445	404,445	101,142	25.0%	303,303
Expenditures	404,445	404,335	89,347	22.1%	314,988
Revenue Over / (Under) Expenditures	-	110	11,795		
Sabine Creek Interceptor System					
Revenues	67,180	67,180	16,994	25.3%	50,186
Expenditures	67,180	67,245	9,081	13.5%	58,164
Revenue Over / (Under) Expenditures	-	(65)	7,913		
Buffalo Creek Interceptor System					
Revenues	7,106,120	7,106,120	1,433,475	20.2%	5,672,645
Expenditures	7,106,120	7,102,640	1,369,486	19.3%	5,733,154
Revenue Over / (Under) Expenditures	-	3,480	63,989		
McKinney Interceptor System					
Revenues	49,800	49,800	12,778	25.7%	37,022
Expenditures	49,800	49,825	4,602	9.2%	45,223
Revenue Over / (Under) Expenditures	-	(25)	8,177		
Mustang Creek Interceptor System					
Revenues	3,773,155	4,070,085	1,242,622	30.5%	2,827,463
Expenditures	3,773,155	4,068,875	859,885	21.1%	3,208,990
Revenue Over / (Under) Expenditures	-	1,210	382,737		
Parker Creek Parallel Interceptor System					
Revenues	260,245	260,245	65,107	25.0%	195,138
Expenditures	260,245	260,240	61,063	23.5%	199,177
Revenue Over / (Under) Expenditures	-	5	4,044		
Wastewater Pretreatment Program					
Revenues	1,850,125	1,850,125	464,368	25.1%	1,385,757
Expenditures	1,850,125	1,851,305	384,758	20.8%	1,466,547
Revenue Over / (Under) Expenditures	-	(1,180)	79,610		
Total - All Systems					
Revenues	819,536,965	824,642,040	208,692,362	25.3%	615,949,679
Expenditures	820,275,870	825,371,725	186,581,778	22.6%	638,789,947
Revenue Over / (Under) Expenditures	\$ (738,905)	\$ (729,685)	\$ 22,110,583		

* The Amended Budgets reflect the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND

SECTION

**SHARED SERVICES
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2024**

	December 31, 2024	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 20,839,606	\$ 19,677,139	\$ 1,162,467
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable	364	543,927	(543,563)
Contracts receivable	30,000	30,000	-
Due from other funds	293,195	1,167,014	(873,819)
Prepaid expenses	-	972,641	(972,641)
Unbilled receivables	5,348,261	5,348,261	-
Total unrestricted assets	<u>26,511,426</u>	<u>27,738,982</u>	<u>(1,227,556)</u>
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Contracts receivable	-	-	-
Interest receivable	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	1,356,555	(1,356,555)
Total restricted assets	<u>-</u>	<u>1,356,555</u>	<u>(1,356,555)</u>
LONG-TERM ASSETS:			
Net capital assets	<u>28,701,715</u>	<u>29,206,053</u>	<u>(504,338)</u>
TOTAL ASSETS	<u>55,213,141</u>	<u>58,301,590</u>	<u>(3,088,449)</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	25,416,160	25,416,160	-
Deferred loss on refunding	-	-	-
Deferred OPEB outflow	3,421,615	3,421,615	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>28,837,775</u>	<u>28,837,775</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>84,050,916</u>	<u>87,139,365</u>	<u>(3,088,449)</u>
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	13,404,466	16,140,248	(2,735,782)
Due to other funds	62,282	1,422,742	(1,360,460)
Customer advance payments	-	-	-
Due to cities	2,374,746	-	2,374,746
Accrued interest - notes	-	-	-
Current portion of notes	-	-	-
Total payable from unrestricted assets	<u>15,841,494</u>	<u>17,562,990</u>	<u>(1,721,496)</u>
Payable from Restricted Assets:			
Accounts payable	-	-	-
Due to other funds	-	-	-
Accrued interest - revenue bonds	-	-	-
Current portion of revenue bonds	-	-	-
Total payable from restricted assets	<u>-</u>	<u>-</u>	<u>-</u>
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	3,773,834	3,773,834	-
Net pension liability	47,559,866	47,559,866	-
Net OPEB liability	6,579,538	6,579,538	-
Lease and SBITA liability	1,753,243	1,753,243	-
Deferred compensation	97,500	105,000	(7,500)
Long-term debt - less current portion	-	-	-
Total long-term liabilities	<u>59,763,981</u>	<u>59,771,481</u>	<u>(7,500)</u>
TOTAL LIABILITIES	<u>75,605,475</u>	<u>77,334,471</u>	<u>(1,728,996)</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	613,639	613,639	-
Deferred OPEB inflow	1,104,910	1,104,910	-
Deferred insurance proceeds	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>1,718,549</u>	<u>1,718,549</u>	<u>-</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>77,324,024</u>	<u>79,053,020</u>	<u>(1,728,996)</u>
NET POSITION:			
Net investment in capital assets	26,948,472	27,452,810	(504,338)
Restricted for debt service	-	(13,976)	13,976
Unrestricted	(20,221,580)	(19,352,489)	(869,091)
TOTAL NET POSITION	<u>\$ 6,726,892</u>	<u>\$ 8,086,345</u>	<u>\$ (1,359,453)</u>

**SHARED SERVICES
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	<u>Current Month</u>	<u>Year to Date</u>
OPERATING REVENUES:		
Service fees	\$ -	-
Deferred charges for services	136,903	(2,374,746)
Intragovernmental	6,937,077	20,928,432
Insurance premiums	1,958,884	5,838,041
Other operating revenues	14,997	76,634
Total operating revenues	<u>9,047,861</u>	<u>24,468,361</u>
OPERATING EXPENSES:		
Personnel	4,918,320	13,978,180
Claims paid	1,777,356	4,763,839
Administrative charges	83,104	167,917
Chemicals	-	-
Other operating supplies	1,492,918	3,409,268
Electric power	12,747	26,388
Consulting	261,112	480,137
Maintenance	124,972	310,948
Shared services	-	-
Other operating services	68,917	2,148,882
Total operating expenses excluding depreciation and amortization	<u>8,739,446</u>	<u>25,285,559</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	308,415	(817,198)
Depreciation/Amortization expense	241,383	725,999
Total depreciation and amortization	<u>241,383</u>	<u>725,999</u>
OPERATING INCOME (LOSS)	<u>67,032</u>	<u>(1,543,197)</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	11,670	45,128
Miscellaneous revenue (expense)	47,383	138,616
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expenses - long term debt	-	-
Total nonoperating revenues (expenses)	<u>59,053</u>	<u>183,744</u>
CHANGE IN NET POSITION	126,085	(1,359,453)
NET POSITION, BEGINNING BALANCE	<u>6,600,807</u>	<u>8,086,345</u>
NET POSITION, ENDING BALANCE	<u>\$ 6,726,892</u>	<u>\$ 6,726,892</u>

**SHARED SERVICES
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ -	\$ -
Cash received from other funds	6,648,708	20,763,447
Cash received from (paid to) others	361,056	1,114,773
Cash paid to suppliers for goods and services	(2,855,821)	(11,851,282)
Cash paid for employees for services	(2,901,914)	(8,859,912)
Cash paid to other funds	(6,077)	(23,742)
Net cash provided by operating activities	<u>1,245,952</u>	<u>1,143,284</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(221,662)	(221,662)
Interest paid on long-term debt	-	-
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Payments on U.S. government contracts	-	-
Payments from (for) bond issue costs	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	<u>(221,662)</u>	<u>(221,662)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	-
Purchase of investments	-	-
Interest received	78,468	240,845
Net cash provided by (used for) investing activities	<u>78,468</u>	<u>240,845</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,102,758	1,162,467
CASH AND CASH EQUIVALENTS - Beginning of year	19,736,848	19,677,139
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 20,839,606</u>	<u>\$ 20,839,606</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 20,839,606	\$ 20,839,606
Restricted cash and cash equivalents	-	-
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	67,032	(1,543,197)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	241,383	725,999
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(124)	543,562
Prepaid expenses	-	972,641
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Lease and SBITA liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	99,228	869,915
Accounts payable, accrued liabilities and developers' deposit	975,336	(2,800,382)
Accrued vacation and Accrued sick	-	-
Customer advance payments	-	-
Due to/from cities	(136,903)	2,374,746
Total adjustments	<u>1,178,920</u>	<u>2,686,481</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,245,952</u>	<u>\$ 1,143,284</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	-	-
Change in fair value of investments	-	-
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WATER

SYSTEM FUND

**WATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2024**

	December 31, 2024	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 136,416,323	\$ 123,258,736	\$ 13,157,587
Investments	39,805,615	73,993,680	(33,788,065)
Interest receivable	-	-	-
Accounts receivable	18,412,917	14,577,144	3,835,773
Contracts receivable	-	-	-
Due from other funds	-	5,110,653	(5,110,653)
Prepaid expenses	5,595,333	6,613,022	(1,017,689)
Unbilled receivables	119,398	118,699	699
Total unrestricted assets	<u>200,349,586</u>	<u>223,271,934</u>	<u>(22,922,348)</u>
Restricted Assets:			
Cash and cash equivalents	108,649,727	45,289,759	63,359,968
Investments	-	-	-
Interest receivable	1,291,895	1,692,335	(400,440)
Accounts receivable	4,104,084	455,861	3,648,223
Due from other funds	-	24,934,275	(24,934,275)
Prepaid expenses	501,523	507,796	(6,273)
Total restricted assets	<u>114,547,229</u>	<u>72,880,026</u>	<u>41,667,203</u>
TOTAL CURRENT ASSETS	<u>314,896,815</u>	<u>296,151,960</u>	<u>18,744,855</u>
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	577,378,094	580,346,995	(2,968,901)
Investments	257,023,077	259,239,507	(2,216,430)
LONG-TERM ASSETS:			
Net capital assets	3,714,416,667	3,723,258,728	(8,842,061)
TOTAL NONCURRENT ASSETS	<u>4,548,817,838</u>	<u>4,562,845,230</u>	<u>(14,027,392)</u>
TOTAL ASSETS	<u>4,863,714,653</u>	<u>4,858,997,190</u>	<u>4,717,463</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	7,149,280	7,149,280	-
Deferred loss on refunding	2,018,622	1,992,985	25,637
Deferred OPEB outflow	878,303	878,303	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>10,046,205</u>	<u>10,020,568</u>	<u>25,637</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>4,873,760,858</u>	<u>4,869,017,758</u>	<u>4,743,100</u>
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	17,078,775	32,950,614	(15,871,839)
Due to other funds	11,082	25,443,960	(25,432,878)
Customer advance payments	-	14,205,079	(14,205,079)
Due to cities	12,183,454	-	12,183,454
Total payable from unrestricted assets	<u>29,273,311</u>	<u>72,599,653</u>	<u>(43,326,342)</u>
Payable from Restricted Assets:			
Accounts payable	25,995,063	58,620,987	(32,625,924)
Due to other funds	-	5,297,650	(5,297,650)
Accrued interest on notes	552,388	638,475	(86,087)
Accrued interest - revenue bonds	33,990,415	8,497,604	25,492,811
Current portion of notes payable	104,000,000	79,000,000	25,000,000
Current portion of revenue bonds	110,205,000	110,205,000	-
Total payable from restricted assets	<u>274,742,866</u>	<u>262,259,716</u>	<u>12,483,150</u>
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	1,022,728	1,022,728	-
Net pension liability	15,565,499	15,565,499	-
Net OPEB liability	1,691,019	1,691,019	-
Lease and SBITA liability	43,877	43,877	-
Long-term debt - less current portion	2,849,236,233	2,852,376,346	(3,140,113)
Total long-term liabilities	<u>2,867,559,356</u>	<u>2,870,699,469</u>	<u>(3,140,113)</u>
TOTAL LIABILITIES	<u>3,171,575,533</u>	<u>3,205,558,838</u>	<u>(33,983,305)</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(8,142)	(8,142)	-
Deferred OPEB inflow	266,468	266,468	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>258,326</u>	<u>258,326</u>	<u>-</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>3,171,833,859</u>	<u>3,205,817,164</u>	<u>(33,983,305)</u>
NET POSITION:			
Net investment in capital assets	1,313,414,787	1,321,752,125	(8,337,338)
Restricted for debt service	226,339,082	188,785,878	37,553,204
Unrestricted	162,173,130	152,662,591	9,510,539
TOTAL NET POSITION	<u>\$ 1,701,926,999</u>	<u>\$ 1,663,200,594</u>	<u>\$ 38,726,405</u>

**WATER SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	Current Month	Year to Date
OPERATING REVENUES:		
Water sales, net of surplus	\$ 41,812,224	\$ 125,436,389
Deferred charges for services	889,583	(12,183,454)
Other operating revenues	55,094	200,060
Total operating revenues	<u>42,756,901</u>	<u>113,452,995</u>
OPERATING EXPENSES:		
Personnel	1,530,353	4,324,020
Chemicals	4,603,679	12,110,608
Other operating supplies	676,245	1,185,943
Electric power	2,040,386	3,949,125
Wholesale water purchases	2,884,968	3,796,912
Consulting	303,265	323,165
Maintenance	2,340,936	4,341,558
Shared services	3,621,968	10,863,677
Other operating services	479,155	(2,706,341)
Total operating expenses excluding depreciation and amortization	<u>18,480,955</u>	<u>38,188,667</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	24,275,946	75,264,328
Depreciation/amortization expense	7,847,116	23,541,575
Total depreciation and amortization	<u>7,847,116</u>	<u>23,541,575</u>
OPERATING INCOME (LOSS)	<u>16,428,830</u>	<u>51,722,753</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	3,937,347	10,461,109
Miscellaneous revenue (expense)	-	-
Grant Income	22,289	157,686
Contribution revenue (expense)	(1)	1,520,360
Gain (loss) on sale of capital assets	-	-
Interest expense	(7,994,745)	(23,013,036)
Arbitrage rebate and service fees	(2,122,467)	(2,122,467)
Total nonoperating revenues (expenses)	<u>(6,157,577)</u>	<u>(12,996,348)</u>
CHANGE IN NET POSITION	10,271,253	38,726,405
NET POSITION, BEGINNING BALANCE	<u>1,691,655,746</u>	<u>1,663,200,594</u>
NET POSITION, ENDING BALANCE	<u>\$ 1,701,926,999</u>	<u>\$ 1,701,926,999</u>

**WATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 37,575,137	\$ 119,284,840
Cash received from other funds	-	-
Cash received from (paid to) others	55,049	261,686
Cash paid to suppliers for goods and services	(20,104,845)	(54,562,002)
Cash paid for employees for services	(976,719)	(2,815,353)
Cash paid to other funds	(3,620,934)	(11,346,550)
Net cash provided by operating activities	<u>12,927,688</u>	<u>50,822,621</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds		
Cash paid for capital assets	(9,299,048)	(43,785,072)
Proceeds from ECP		25,000,000
Interest paid on notes	(772,061)	(772,061)
Interest paid on long-term debt		
Interest paid on U.S. government contracts		
Principal payments on long-term debt		
Payments on U.S. government contracts		
Payments from (for) bond issue costs		
Arbitrage rebate and service fees	(4,347,522)	(4,347,522)
Grant Income	22,289	157,686
Federal program revenues		
Net cash used for capital and related financing activities	<u>(14,396,342)</u>	<u>(23,746,969)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	16,743,410	34,549,036
Purchase of investments		
Interest received	4,097,843	11,923,966
Net cash provided by (used for) investing activities	<u>20,841,253</u>	<u>46,473,002</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	19,372,599	73,548,654
CASH AND CASH EQUIVALENTS - Beginning of year	803,071,545	748,895,490
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 822,444,144</u>	<u>\$ 822,444,144</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 136,416,323	\$ 136,416,323
Restricted cash and cash equivalents	686,027,821	686,027,821
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 16,428,830	\$ 51,722,753
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	7,847,116	23,541,575
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(4,633,171)	(7,084,255)
Prepaid expenses	(837)	1,023,962
Pension deferred outflows		
OPEB Deferred outflows		
Net pension liability		
Pension deferred inflows		
OPEB Deferred inflows		
Net OPEB liability		
Lease and SBITA liability		
Due to/from other funds	7,002	(487,950)
Accounts payable, accrued liabilities and developers' deposit	8,373,410	(15,871,839)
Accrued vacation and Accrued sick		
Customer advance payments	(14,205,079)	(14,205,079)
Due to/from cities	(889,583)	12,183,454
Total adjustments	<u>(3,501,142)</u>	<u>(900,132)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 12,927,688</u>	<u>\$ 50,822,621</u>
NONCASH TRANSACTION DISCLOSURES		
Gain on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	-	-
Change in fair value of investments	(1,055,248)	(3,165,750)
Change in liabilities related to capital assets	191,844	1,921,452
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WASTEWATER

SYSTEM FUND

**REGIONAL WASTEWATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2024**

	December 31, 2024	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 26,297,927	\$ 17,430,413	\$ 8,867,514
Investments	994,721	1,990,680	(995,959)
Accounts receivable	-	4,111,015	(4,111,015)
Due from other funds	-	36,905	(36,905)
Prepaid expenses	407,963	928,595	(520,632)
Unbilled receivables	1,799,525	1,799,525	-
Total unrestricted assets	<u>29,500,136</u>	<u>26,297,133</u>	<u>3,203,003</u>
Restricted Assets:			
Cash and cash equivalents	23,136,763	16,339,745	6,797,018
Interest receivable	136,642	308,533	(171,891)
Due from other funds	-	4,663,583	(4,663,583)
Total restricted assets	<u>23,273,405</u>	<u>21,311,861</u>	<u>1,961,544</u>
TOTAL CURRENT ASSETS	<u>52,773,541</u>	<u>47,608,994</u>	<u>5,164,547</u>
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	209,274,671	221,624,947	(12,350,276)
Investments	36,774,859	37,042,128	(267,269)
LONG-TERM ASSETS:			
Net capital assets	893,249,376	880,704,010	12,545,366
TOTAL NONCURRENT ASSETS	<u>1,139,298,906</u>	<u>1,139,371,085</u>	<u>(72,179)</u>
TOTAL ASSETS	<u>1,192,072,447</u>	<u>1,186,980,079</u>	<u>5,092,368</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	8,167,408	8,167,408	-
Deferred loss on refunding	848,989	926,608	(77,619)
Deferred OPEB outflow	935,739	935,739	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>9,952,136</u>	<u>10,029,755</u>	<u>(77,619)</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>1,202,024,583</u>	<u>1,197,009,834</u>	<u>5,014,749</u>
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and accrued liabilities	3,719,903	6,507,829	(2,787,926)
Due to other funds	62,218	5,050,125	(4,987,907)
Customer advance payments	11,210,936	4,346,155	6,864,781
Due to cities	4,031,532	-	4,031,532
Total payable from unrestricted assets	<u>19,024,589</u>	<u>15,904,109</u>	<u>3,120,480</u>
Payable from Restricted Assets:			
Accounts payable	30,858,925	44,857,873	(13,998,948)
Due to other funds	-	51,727	(51,727)
Accrued interest on notes	401,513	482,533	(81,020)
Accrued interest - revenue bonds	1,101,735	4,406,940	(3,305,205)
Current portion of notes payable	73,000,000	58,000,000	15,000,000
Current portion of revenue bonds	24,195,000	24,195,000	-
Total payable from restricted assets	<u>129,557,173</u>	<u>131,994,073</u>	<u>(2,436,900)</u>
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	1,341,410	1,341,410	-
Net pension liability	15,622,036	15,622,036	-
Net OPEB liability	1,836,722	1,836,722	-
Lease and SBITA liability	1,232,815	1,232,815	-
Long-term debt - less current portion	805,431,429	805,927,179	(495,750)
Total long-term liabilities	<u>825,464,412</u>	<u>825,960,162</u>	<u>(495,750)</u>
TOTAL LIABILITIES	<u>974,046,174</u>	<u>973,858,344</u>	<u>187,830</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	374,235	374,235	-
Deferred OPEB inflow	325,127	325,127	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>699,362</u>	<u>699,362</u>	<u>-</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>974,745,536</u>	<u>974,557,706</u>	<u>187,830</u>
NET POSITION:			
Net investment in capital assets	167,540,658	168,311,443	(770,785)
Restricted for debt service	59,659,209	49,500,446	10,158,763
Unrestricted	79,180	4,640,239	(4,561,059)
TOTAL NET POSITION	<u>\$ 227,279,047</u>	<u>\$ 222,452,128</u>	<u>\$ 4,826,919</u>

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 10,575,475	\$ 31,388,384
Deferred charges for services	\$ (246,649)	(4,031,532)
Other Operating revenues	7,675	86,289
Total operating revenue	<u>10,336,501</u>	<u>27,443,141</u>
OPERATING EXPENSES:		
Personnel	1,537,571	4,450,625
Chemicals	596,879	1,606,332
Other operating supplies	794,749	1,205,900
Electric power	346,977	672,231
Consulting	262,887	274,121
Maintenance	245,501	439,056
Shared services	1,403,293	4,209,868
Other operating services	160,906	5,447,239
Total operating expenses excluding depreciation and amortization	<u>5,348,763</u>	<u>18,305,372</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	4,987,738	9,137,769
Depreciation/amortization expense	1,336,070	4,005,626
Total depreciation and amortization	<u>1,336,070</u>	<u>4,005,626</u>
OPERATING INCOME (LOSS)	<u>3,651,668</u>	<u>5,132,143</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	1,010,846	3,075,303
Miscellaneous revenue (expense)	-	-
Contributions revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense	(1,350,092)	(3,380,527)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(339,246)</u>	<u>(305,224)</u>
CHANGE IN NET POSITION	3,312,422	4,826,919
NET POSITION, BEGINNING BALANCE	<u>223,966,625</u>	<u>222,452,128</u>
NET POSITION, ENDING BALANCE	<u>\$ 227,279,047</u>	<u>\$ 227,279,047</u>

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 9,618,736	\$ 42,341,914
Cash received from other funds	34,662	111,290
Cash received from (paid to) others	7,247	89,999
Cash paid to suppliers for goods and services	(2,262,053)	(12,907,329)
Cash paid for employee services	(942,089)	(2,788,058)
Cash paid to other funds	(1,670,406)	(5,091,430)
Net cash provided by operating activities	<u>4,786,097</u>	<u>21,756,386</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from the issuance of bonds	-	-
Proceeds from ECP	-	15,000,000
Cash paid for capital assets	(7,605,155)	(30,685,505)
Interest paid on notes	(574,471)	(574,471)
Interest paid on long-term debt	(6,610,411)	(6,610,411)
Principal payments on long-term debt	-	-
Payments for bond issue costs	-	-
Arbitrage Rebate and services	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	<u>(14,790,037)</u>	<u>(22,870,387)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	1,000,240	1,000,240
Purchase of investments	-	-
Interest received	1,095,757	3,428,017
Net cash provided by (used for) investing activities	<u>2,095,997</u>	<u>4,428,257</u>
NET INCREASE (DECREASE) IN CASH	(7,907,943)	3,314,256
CASH AND CASH EQUIVALENTS - Beginning of year	<u>266,617,304</u>	<u>255,395,105</u>
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 258,709,361</u>	<u>\$ 258,709,361</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 26,297,927	\$ 26,297,927
Restricted cash and cash equivalents	232,411,434	232,411,434
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 3,651,668	\$ 5,132,143
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,336,070	4,005,626
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(67,539)	4,282,907
Prepaid expense	-	520,632
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(183,707)	(287,418)
Accounts payable, accrued liabilities and developers' deposits	736,502	(2,793,816)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(933,546)	6,864,780
Due to/from Cities	246,649	4,031,532
Total adjustments	<u>1,134,429</u>	<u>16,624,243</u>
Net cash provided by operating activities	<u>\$ 4,786,097</u>	<u>\$ 21,756,386</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(139,377)	(418,131)
Change in fair value of investments	87,812	370,638
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL SOLID WASTE

SYSTEM FUND

**REGIONAL SOLID WASTE SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2024**

	December 31, 2024	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 17,863,599	\$ 15,319,826	\$ 2,543,773
Investments	3,979,991	6,959,890	(2,979,899)
Accounts receivable	805,758	433,179	372,579
Due from other funds	140,777	433,849	(293,072)
Prepaid expenses	-	452,205	(452,205)
Unbilled receivables	1,391,620	1,391,620	-
Total unrestricted assets	<u>24,181,745</u>	<u>24,990,569</u>	<u>(808,824)</u>
Restricted Assets:			
Cash and cash equivalents	3,002,769	1,040,900	1,961,869
Interest receivable	56,031	94,072	(38,041)
Due from other funds	-	1,806,664	(1,806,664)
Unbilled receivables	10,080,581	10,080,581	-
Total restricted assets	<u>13,139,381</u>	<u>13,022,217</u>	<u>117,164</u>
TOTAL CURRENT ASSETS	<u>37,321,126</u>	<u>38,012,786</u>	<u>(691,660)</u>
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	37,670,810	37,177,137	493,673
Investments	6,842,451	7,894,264	(1,051,813)
LONG-TERM ASSETS:			
Net capital assets	<u>142,728,362</u>	<u>140,820,020</u>	<u>1,908,342</u>
TOTAL NONCURRENT ASSETS	<u>187,241,623</u>	<u>185,891,421</u>	<u>1,350,202</u>
TOTAL ASSETS	<u>224,562,749</u>	<u>223,904,207</u>	<u>658,542</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	7,221,340	7,221,340	-
Deferred loss on refundings	503,114	539,258	(36,144)
Deferred OPEB outflow	738,688	738,688	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>8,463,142</u>	<u>8,499,286</u>	<u>(36,144)</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>233,025,891</u>	<u>232,403,493</u>	<u>622,398</u>
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,956,258	3,171,363	(1,215,105)
Due to other funds	1,035	1,825,723	(1,824,688)
Customer advance payments	2,238,251	185,211	2,053,040
Due to cities	25,581	-	25,581
Total payable from unrestricted assets	<u>4,221,125</u>	<u>5,182,297</u>	<u>(961,172)</u>
Payable from Restricted Assets:			
Accounts payable	23,681,912	22,000,658	1,681,254
Accrued landfill closure and post-closure care cost	6,983,097	6,983,097	-
Accrued interest payable on revenue bonds	985,844	246,461	739,383
Current portion of revenue bonds	4,980,000	4,980,000	-
Total payable from restricted assets	<u>36,630,853</u>	<u>34,210,216</u>	<u>2,420,637</u>
LONG-TERM LIABILITIES:			
Accrued landfill closure costs	3,097,484	3,097,484	-
Accrued vacation and sick - less current portion	1,109,499	1,109,499	-
Net Pension liability	13,385,845	13,385,845	-
Net OPEB liability	1,438,936	1,438,936	-
Lease and SBITA liability	1,740	1,740	-
Long-term debt - less current portion	69,747,393	69,881,192	(133,799)
Total long-term liabilities	<u>88,780,897</u>	<u>88,914,696</u>	<u>(133,799)</u>
TOTAL LIABILITIES	<u>129,632,875</u>	<u>128,307,209</u>	<u>1,325,666</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	396,035	396,035	-
Deferred OPEB inflow	265,855	265,855	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>661,890</u>	<u>661,890</u>	<u>-</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>130,294,765</u>	<u>128,969,099</u>	<u>1,325,666</u>
NET POSITION:			
Net investment in capital assets	83,667,688	83,927,045	(259,357)
Restricted for debt service	7,738,960	6,528,555	1,210,405
Unrestricted	11,324,478	12,978,794	(1,654,316)
TOTAL NET POSITION	<u>\$ 102,731,126</u>	<u>\$ 103,434,394</u>	<u>\$ (703,268)</u>

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 3,258,691	\$ 10,676,325
Deferred charges for services	1,394,489	(25,581)
Other operating revenues	<u>470,327</u>	<u>2,467,325</u>
Total operating revenue	<u>5,123,507</u>	<u>13,118,069</u>
OPERATING EXPENSES:		
Personnel	1,238,299	3,503,837
Chemicals	41,880	41,880
Other operating supplies	507,817	1,141,515
Electric power	31,730	62,163
Consulting	60,641	85,415
Maintenance	44,860	130,069
Shared services	518,290	1,554,860
Other operating services	<u>969,807</u>	<u>5,296,910</u>
Total operating expenses excluding depreciation/amortization	<u>3,413,324</u>	<u>11,816,649</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	1,710,183	1,301,420
Depreciation/Amortization expense	<u>625,831</u>	<u>1,863,387</u>
Total depreciation/amortization	<u>625,831</u>	<u>1,863,387</u>
OPERATING INCOME (LOSS)	<u>1,084,352</u>	<u>(561,967)</u>
NONOPERATING REVENUES (EXPENSES)		
Investment income	170,606	500,427
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense - long term debt	(213,910)	(641,728)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(43,304)</u>	<u>(141,301)</u>
CHANGE IN NET POSITION	<u>1,041,048</u>	<u>(703,268)</u>
NET POSITION, BEGINNING BALANCE	<u>101,690,078</u>	<u>103,434,394</u>
NET POSITION, ENDING BALANCE	<u>\$ 102,731,126</u>	<u>\$ 102,731,126</u>

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	<u>Current Month</u>	<u>Year to Date</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 3,434,378	\$ 11,784,845
Cash received from other funds	350,699	1,023,842
Cash received from (paid to) others	439,178	2,379,961
Cash paid to suppliers for goods and services	(2,061,375)	(8,851,187)
Cash paid for employee services	(757,681)	(2,207,056)
Cash paid to other funds	(518,290)	(1,572,754)
Net cash provided by operating activities	<u>886,909</u>	<u>2,557,651</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(2,659,290)	(2,338,636)
Interest paid on long-term debt	-	-
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	<u>(2,659,290)</u>	<u>(2,338,636)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	1,467,776	3,945,732
Purchases of investments	-	-
Interest received	291,504	834,568
Net cash provided by (used for) investing activities	<u>1,759,280</u>	<u>4,780,300</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(13,101)	4,999,315
CASH AND CASH EQUIVALENTS - Beginning of year	58,550,279	53,537,863
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 58,537,178</u>	<u>\$ 58,537,178</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 17,863,599	\$ 17,863,599
Restricted cash and cash equivalents	40,673,579	40,673,579
PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 1,084,352	\$ (561,967)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	625,831	1,863,387
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	113,563	(334,538)
Prepaid expense	-	452,205
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	237,032	275,048
Accounts payable, accrued liabilities and developers' deposits	220,620	(1,215,105)
Accrued vacation and Accrued sick	-	-
Landfill liability	-	-
Customers advance payments	-	2,053,040
Due to Cities	(1,394,489)	25,581
Total adjustments	<u>(197,443)</u>	<u>3,119,618</u>
Net cash provided by operating activities	<u>\$ 886,909</u>	<u>\$ 2,557,651</u>
NONCASH TRANSACTION DISCLOSURES		
Change in landfill liability	\$ -	\$ -
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(32,551)	(97,655)
Change in fair value of investments	18,379	81,289
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

UPPER EAST FORK

INTERCEPTOR SYSTEM

**UPPER EAST FORK INTERCEPTOR SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2024**

	December 31, 2024	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 11,700,619	\$ 7,152,735	\$ 4,547,884
Investments	994,960	988,490	6,470
Accounts receivable	-	1,873,996	(1,873,996)
Due from other funds	-	2,706	(2,706)
Prepaid expenses	109,115	201,844	(92,729)
Unbilled receivables	274,975	274,975	-
Total unrestricted assets	<u>13,079,669</u>	<u>10,494,746</u>	<u>2,584,923</u>
Restricted Assets:			
Cash and cash equivalents	14,490,572	12,150,153	2,340,419
Interest receivable	84,729	185,051	(100,322)
Due from other funds	-	950,000	(950,000)
Total restricted assets	<u>14,575,301</u>	<u>13,285,204</u>	<u>1,290,097</u>
TOTAL CURRENT ASSETS	27,654,970	23,779,950	3,875,020
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	142,639,548	160,841,398	(18,201,850)
Investments	19,372,348	19,962,226	(589,878)
LONG-TERM ASSETS:			
Net capital assets	537,138,621	528,301,501	8,837,120
TOTAL NONCURRENT ASSETS	<u>699,150,517</u>	<u>709,105,125</u>	<u>(9,954,608)</u>
TOTAL ASSETS	<u>726,805,487</u>	<u>732,885,075</u>	<u>(6,079,588)</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension inflow	1,155,802	1,155,802	-
Deferred loss on refundings	802,836	858,887	(56,051)
Deferred OPEB inflow	176,408	176,408	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>2,135,046</u>	<u>2,191,097</u>	<u>(56,051)</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>728,940,533</u>	<u>735,076,172</u>	<u>(6,135,639)</u>
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,821,081	3,479,142	(1,658,061)
Due to other funds	3,322	1,043,122	(1,039,800)
Customer advance payments	6,260,600	1,774,952	4,485,648
Due to cities	2,225,753	-	2,225,753
Total payable from unrestricted assets	<u>10,310,756</u>	<u>6,297,216</u>	<u>4,013,540</u>
Payable from Restricted Assets:			
Accounts payable	12,746,908	23,781,751	(11,034,843)
Due to other funds	-	66,056	(66,056)
Accrued interest on notes	-	-	-
Accrued interest - revenue bonds	1,543,353	4,753,808	(3,210,455)
Current portion of notes payable	-	-	-
Current portion of revenue bonds	20,015,000	20,015,000	-
Total payable from restricted assets	<u>34,305,261</u>	<u>48,616,615</u>	<u>(14,311,354)</u>
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	231,179	231,179	-
Net pension liability	2,330,814	2,330,814	-
Net OPEB Liability	338,691	338,691	-
Long-term debt - less current portion	494,962,474	495,618,395	(655,921)
Total long-term liabilities	<u>497,863,158</u>	<u>498,519,079</u>	<u>(655,921)</u>
TOTAL LIABILITIES	<u>542,479,175</u>	<u>553,432,910</u>	<u>(10,953,735)</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(49,963)	(49,963)	-
Deferred OPEB inflow	47,012	47,012	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>(2,951)</u>	<u>(2,951)</u>	<u>-</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>542,476,224</u>	<u>553,429,959</u>	<u>(10,953,735)</u>
NET POSITION:			
Net investment in capital assets	147,544,162	146,054,301	1,489,861
Restricted for debt service	37,716,738	32,075,961	5,640,777
Unrestricted	1,203,409	3,515,951	(2,312,542)
TOTAL NET POSITION	<u>\$ 186,464,309</u>	<u>\$ 181,646,213</u>	<u>\$ 4,818,096</u>

**UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	<u>Current Month</u>	<u>Year to Date</u>
OPERATING REVENUES:		
Charges for services	\$ 5,368,399	\$ 15,874,007
Deferred charges for services	(683,790)	(2,225,753)
Other operating revenues	6,779	13,033
Total operating revenue	<u>4,691,388</u>	<u>13,661,287</u>
OPERATING EXPENSES:		
Personnel	273,344	797,697
Chemicals	536,742	1,276,456
Other operating supplies	33,296	86,366
Electric power	126,329	238,339
Consulting	32,567	123,467
Maintenance	65,863	170,719
Shared services	448,270	1,344,815
Other operating services	(35,058)	923,611
Total operating expenses excluding depreciation/amortization	<u>1,481,353</u>	<u>4,961,470</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	3,210,035	8,699,817
Depreciation/Amortization expense	896,711	2,690,135
Total depreciation/amortization	<u>896,711</u>	<u>2,690,135</u>
OPERATING INCOME (LOSS)	<u>2,313,324</u>	<u>6,009,682</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	699,051	2,128,801
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense	(1,343,394)	(3,320,387)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(644,343)</u>	<u>(1,191,586)</u>
CHANGE IN NET POSITION	<u>1,668,981</u>	<u>4,818,096</u>
NET POSITION, BEGINNING BALANCE	<u>184,795,328</u>	<u>181,646,213</u>
NET POSITION, ENDING BALANCE	<u>\$ 186,464,309</u>	<u>\$ 186,464,309</u>

**UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 5,206,509	\$ 22,238,100
Cash received from other funds	-	2,706
Cash received from (paid to) others	6,769	13,010
Cash paid to suppliers for goods and services	(901,551)	(4,701,611)
Cash paid for employee services	(174,039)	(525,147)
Cash paid to other funds	(405,535)	(1,307,581)
Net cash provided by operating activities	<u>3,732,153</u>	<u>15,719,477</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of bonds	-	-
Proceeds from ECP	-	-
Cash paid for capital assets	(7,334,804)	(22,015,890)
Interest paid on notes	-	-
Interest paid on long-term debt	(7,130,712)	(7,130,712)
Principal payments on long-term debt	-	-
Principal payments on notes	-	-
Payments for bond issue costs	-	-
Arbitrage liability	-	(653,138)
Federal program revenues	-	-
Net cash used for capital and related financing activities	<u>(14,465,516)</u>	<u>(29,799,740)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	489,648
Purchases of investments	-	-
Interest received	726,967	2,277,068
Net cash provided by (used for) investing activities	<u>726,967</u>	<u>2,766,716</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(10,006,396)	(11,313,547)
CASH AND CASH EQUIVALENTS - Beginning of year	178,837,135	180,144,286
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 168,830,739</u>	<u>\$ 168,830,739</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 11,700,619	\$ 11,700,619
Restricted cash and cash equivalents	157,130,120	157,130,120
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 2,313,324	\$ 6,009,682
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	896,711	2,690,135
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(39,080)	1,974,318
Prepaid expense	-	92,729
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	2,373	(87,094)
Account payable, accrued liabilities and developers' deposits	38,426	(1,671,693)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(163,391)	4,485,647
Due to Cities	683,790	2,225,753
Total adjustments	<u>1,418,829</u>	<u>9,709,795</u>
Net cash provided by operating activities	<u>\$ 3,732,153</u>	<u>\$ 15,719,477</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(199,959)	(599,871)
Change in fair value of investments	35,492	163,227
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets/liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SMALL SYSTEMS

SECTION

**SMALL SYSTEMS
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2024**

	December 31, 2024	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 20,490,360	\$ 14,599,022	\$ 5,891,338
Investments	-	-	-
Accounts receivable	1,164,442	1,297,147	(132,705)
Due from other funds	31,353	1,936,047	(1,904,694)
Prepaid expenses	289,711	499,496	(209,785)
Unbilled receivables	573,324	573,324	-
Total unrestricted assets	<u>22,549,190</u>	<u>18,905,036</u>	<u>3,644,154</u>
Restricted Assets:			
Cash and cash equivalents	16,602,096	15,355,792	1,246,304
Investments	-	-	-
Interest receivable	357,905	535,605	(177,700)
Due from other funds	-	2,898,915	(2,898,915)
Total restricted assets	<u>16,960,001</u>	<u>18,790,312</u>	<u>(1,830,311)</u>
TOTAL CURRENT ASSETS	39,509,191	37,695,348	1,813,843
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	154,637,288	129,444,429	25,192,859
Investments	49,958,496	58,642,125	(8,683,629)
LONG-TERM ASSETS:			
Net capital assets	<u>331,885,687</u>	<u>326,816,690</u>	<u>5,068,997</u>
TOTAL NONCURRENT ASSETS	536,481,471	514,903,244	21,578,227
TOTAL ASSETS	575,990,662	552,598,592	23,392,070
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	3,690,119	3,690,119	-
Deferred loss on refunding	453,591	494,911	(41,320)
Deferred OPEB outflow	498,218	498,218	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,641,928	4,683,248	(41,320)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	580,632,590	557,281,840	23,350,750
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	7,838,893	11,127,157	(3,288,264)
Due to other funds	37,017	2,849,676	(2,812,659)
Customer advance payments	7,144,256	1,336,384	5,807,872
Current notes payable	-	-	-
Due to cities	3,644,264	-	3,644,264
Total payable from unrestricted assets	<u>18,664,430</u>	<u>15,313,217</u>	<u>3,351,213</u>
Payable from Restricted Assets:			
Accounts payable	6,722,086	9,523,110	(2,801,024)
Due to other funds	-	2,246,385	(2,246,385)
Accrued interest - revenue bonds	1,281,467	4,763,171	(3,481,704)
Current portion of revenue bonds	16,015,000	15,255,000	760,000
Total payable from restricted assets	<u>24,018,553</u>	<u>31,787,666</u>	<u>(7,769,113)</u>
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	491,566	491,566	-
Net pension liability	7,136,788	7,136,788	-
Net OPEB liability	952,156	952,156	-
Lease and SBITA liability	44,464	44,464	-
Long-term debt - less current portion	393,510,753	369,983,706	23,527,047
Total long-term liabilities	<u>402,135,727</u>	<u>378,608,680</u>	<u>23,527,047</u>
TOTAL LIABILITIES	444,818,710	425,709,563	19,109,147
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(30,757)	(30,757)	-
Deferred OPEB inflow	157,153	157,153	-
Deferred Grant Income	1,000,000	1,000,000	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,126,396	1,126,396	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	445,945,106	426,835,959	19,109,147
NET POSITION:			
Net investments in capital assets	91,898,516	93,140,558	(1,242,042)
Restricted for debt service	44,422,777	38,579,529	5,843,248
Unrestricted	(1,633,809)	(1,274,206)	(359,603)
TOTAL NET POSITION	\$ 134,687,484	\$ 130,445,881	\$ 4,241,603

**SMALL SYSTEMS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	<u>Current Month</u>	<u>Year to Date</u>
OPERATING REVENUES:		
Charges for services	\$ 5,744,858	\$ 17,234,580
Deferred charges for services	(458,831)	(3,644,264)
Other operating revenues	34,338	117,354
Total operating revenue	<u>5,320,365</u>	<u>13,707,670</u>
OPERATING EXPENSES:		
Personnel	741,710	2,145,832
Chemicals	205,621	485,305
Other operating supplies	253,462	413,831
Electric power	212,050	428,305
Consulting	19,753	43,094
Maintenance	44,773	196,916
Shared Services	660,517	1,981,532
Other operating services	329,149	442,241
Total operating expenses excluding depreciation and amortization	<u>2,467,035</u>	<u>6,137,056</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	2,853,330	7,570,614
Depreciation/Amortization expense	752,065	2,256,949
Total depreciation and amortization	<u>752,065</u>	<u>2,256,949</u>
OPERATING INCOME (LOSS)	<u>2,101,265</u>	<u>5,313,665</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	859,392	2,333,212
Contributions in aid of construction	-	-
Miscellaneous revenue (expense)	-	-
Grant Income	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense - long term debt	(1,191,378)	(3,397,029)
Arbitrage rebate and service fees	(8,245)	(8,245)
Total nonoperating revenue (expenses)	<u>(340,231)</u>	<u>(1,072,062)</u>
CHANGE IN NET POSITION	<u>1,761,034</u>	<u>4,241,603</u>
NET POSITION, BEGINNING BALANCE	<u>132,926,450</u>	<u>130,445,881</u>
NET POSITION, ENDING BALANCE	<u>\$ 134,687,484</u>	<u>\$ 134,687,484</u>

**SMALL SYSTEMS
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 4,256,402	\$ 23,197,249
Cash received from other funds	-	-
Cash received from (paid to) others	5,590	31,114
Cash paid to suppliers for goods and services	(1,269,079)	(5,392,692)
Cash paid for employee services	(450,212)	(1,331,208)
Cash paid to other funds	(812,827)	(2,559,228)
Net cash provided by operating activities	<u>1,729,874</u>	<u>13,945,235</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	24,997,460
Cash paid for capital assets	(3,656,212)	(10,170,191)
Loan from Water	-	-
Interest paid on long-term debt	(7,144,754)	(7,144,754)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	(403,070)
Arbitrage rebate and service fees	(15,203)	(15,203)
Grant Income	-	-
Net cash used for capital and related financing activities	<u>(10,816,169)</u>	<u>7,264,242</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	3,435,672	8,381,679
Purchase of investments	-	-
Interest received	947,819	2,739,345
Net cash provided by (used for) investing activities	<u>4,383,491</u>	<u>11,121,024</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,702,804)	32,330,501
CASH AND CASH EQUIVALENTS - Beginning of year	196,432,548	159,399,243
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 191,729,744</u>	<u>\$ 191,729,744</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 20,490,360	\$ 20,490,360
Restricted cash and cash equivalents	171,239,384	171,239,384
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 2,101,265	5,313,665
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	752,065	2,256,949
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(1,240,402)	310,406
Prepaid expense	-	209,785
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(104,160)	(226,542)
Accts payable, accrued liabilities and developers deposits	87,954	(3,371,164)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(325,679)	5,807,872
Due to Cities	458,831	3,644,264
Total adjustments	<u>(371,391)</u>	<u>8,631,570</u>
Net cash provided by operating activities	<u>\$ 1,729,874</u>	<u>\$ 13,945,235</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(90,090)	(266,022)
Change in fair value of investments	41,806	349,155
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SCHEDULES OF CASH

AND INVESTMENTS

**SCHEDULE OF CASH AND INVESTMENTS
DECEMBER 31, 2024**

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS:			
Regional Water System - Capital Improvement Fund	\$ -	\$ 119,478,484	\$ 119,478,484
Regional Water System - 2017 SWIFT - LBCR	1,237	1,002,351	1,003,588
Regional Water System - 2017 SWIFT - TRT & DIST	-	741,059	741,059
Regional Water System - 2018 SWIFT - LBCR	-	5,523,572	5,523,572
Regional Water System - 2018 SWIFT - TRT & DIST	-	1,058,876	1,058,876
Regional Water System - 2018A SWIFT - LBCR	-	4,863,099	4,863,099
Regional Water System - 2018A SWIFT - TRT & DIST	-	11,844,196	11,844,196
Regional Water System - 2019 SWIFT - LBCR	-	19,647,352	19,647,352
Regional Water System - 2019 SWIFT - TRT & DIST	-	19,833,365	19,833,365
Regional Water System - 2023 SWIFT - CNST/ESC	-	145,033,240	145,033,240
Regional Water System - 2019	-	12,176,745	12,176,745
Regional Water System - 2021	-	10,636,685	10,636,685
Regional Water System - 2023 SWIFT - TRT & DIST	-	380,081,352	380,081,352
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	26,586,773	26,586,773
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	11,398,892	11,398,892
Regional Wastewater System - Capital Improvement Fund	-	9,109,730	9,109,730
Regional Wastewater System - 2019	-	611,100	611,100
Regional Wastewater System - 2020A	16	3,320,021	3,320,037
Regional Wastewater System - 2021A	-	525,947	525,947
Regional Wastewater System - 2020 CWSRF	-	97,267,943	97,267,943
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	54,573,209	54,573,209
Regional Wastewater System - 2021 CWSRF	-	597,249	597,249
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	36,915,630	36,915,630
Regional Solid Waste System - Capital Improvement Fund	-	18,748,947	18,748,947
Regional Solid Waste System - 2022	-	698,773	698,773
Regional Solid Waste System - 2023	-	15,388,355	15,388,355
Upper East Fork Interceptor System - Capital Improvement Fund	8	5,902,975	5,902,984
Upper East Fork Interceptor System - 2018	-	4,615,561	4,615,561
Upper East Fork Interceptor System - 2019	-	14,713,641	14,713,641
Upper East Fork Interceptor System - 2020	-	21,220,732	21,220,732
Upper East Fork Interceptor System - 2021	11	6,430,398	6,430,408
Upper East Fork Interceptor System - 2024	-	82,113,430	82,113,430
Buffalo Creek Interceptor - Capital Improvement Fund	-	72,447	72,447
Buffalo Creek Interceptor - 2020	-	1,966,629	1,966,629
Buffalo Creek Interceptor - 2024	-	7,573,723	7,573,723
Buffalo Creek Interceptor - 2022 CWSRF	-	1,740,504	1,740,504
Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC	-	1,119,635	1,119,635
Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC	-	38,214,161	38,214,161
Lower East Fork Interceptor - Capital Improvement Fund	-	251,402	251,402
McKinney Interceptor - Capital Improvement Fund	-	16,421	16,421
Muddy Creek WWTP - Capital Improvement Fund	-	318,373	318,373
Muddy Creek WWTP - 2019	-	68,913	68,913
Muddy Creek WWTP - 2021	-	2,728,538	2,728,538
Muddy Creek WWTP - 2024	-	72,236,681	72,236,681
Mustang Creek Interceptor - Capital Improvement Fund	-	631,713	631,713
Mustang Creek Interceptor - 2020	-	796,205	796,205
Mustang Creek Interceptor - 2024	-	23,332,201	23,332,201
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	675,530	675,530
Panther Creek Wastewater Treatment Plant - 2020	-	127,902	127,902
Parker Creek WW Interceptor System - Capital Improvement Fund	-	707,118	707,118
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	2,987	2,987
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	5,248	5,248
Sabine Creek Wastewater Treatment Plant - 2022	-	22,193,271	22,193,271
Sabine Creek WW Interceptor System - Capital Improvement Fund	-	118,356	118,356
Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund	-	900,082	900,082
TOTAL	\$ 1,271	\$ 1,318,457,723	\$ 1,318,458,995

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS DECEMBER 31, 2024

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 795,576	\$ 795,576
Regional Wastewater System - ECP	-	1,383,266	1,383,266
Upper East Fork Interceptor - ECP	-	689,926	689,926
TOTAL	\$ -	\$ 2,868,768	\$ 2,868,768
TOTAL CONSTRUCTION FUNDS:	\$ 1,271	\$ 1,321,326,491	\$ 1,321,327,763
INTEREST AND SINKING FUNDS:			
Regional Water System	\$ -	\$ 108,049,051	\$ 108,049,051
Regional Wastewater System	-	22,722,954	22,722,954
Regional Solid Waste System	-	3,002,769	3,002,769
Upper East Fork Interceptor System	-	14,490,572	14,490,572
Buffalo Creek Interceptor	-	2,021,726	2,021,726
Lower East Fork Interceptor	-	660,966	660,966
Muddy Creek Wastewater Treatment Plant	-	4,020,316	4,020,316
Mustang Creek Interceptor System	-	2,313,577	2,313,577
Panther Creek Wastewater Treatment Plant	-	3,686,520	3,686,520
Parker Creek Parallel Interceptor	-	102,081	102,081
Rockwall - Heath Water Storage Facilities	-	140	140
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	132,048	132,048
Rockwall Water Pump Station Facilities	-	86,274	86,274
Sabine Creek Wastewater Treatment Plant	-	1,015,735	1,015,735
Stewart Creek West Wastewater Treatment Plant - 2015	-	2,218,276	2,218,276
Terrell Water Transmission Facilities	-	344,437	344,437
TOTAL	\$ -	\$ 164,867,442	\$ 164,867,442
INTEREST AND SINKING FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 600,676	\$ 600,676
Regional Wastewater System - ECP	-	413,809	413,809
TOTAL	\$ -	\$ 1,014,485	\$ 1,014,485
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 165,881,926	\$ 165,881,926
DEBT SERVICE RESERVE FUNDS:			
Regional Water System	\$ -	\$ 151,136,413	\$ 151,136,413
Regional Wastewater System	-	37,902,853	37,902,853
Regional Solid Waste System	-	5,706,447	5,706,447
Upper East Fork Interceptor System	-	24,599,639	24,599,639
Buffalo Creek Interceptor	-	4,236,327	4,236,327
Lower East Fork Interceptor	-	1,381,332	1,381,332
Muddy Creek Wastewater Treatment Plant	-	6,048,413	6,048,413
Mustang Creek Interceptor System	-	2,873,030	2,873,030
Panther Creek Wastewater Treatment Plant	-	1,727,899	1,727,899
Parker Creek Parallel Interceptor	-	211,983	211,983
Rockwall - Heath Water Storage Facilities	-	233,580	233,580
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	258,109	258,109
Rockwall Water Pump Station Facilities	-	178,364	178,364
Sabine Creek Wastewater Treatment Plant	-	5,961,661	5,961,661
Stewart Creek West Wastewater Treatment Plant - 2015	-	5,047,417	5,047,417
Terrell Water Transmission Facilities	-	805,272	805,272
TOTAL DEBT SERVICE RESERVE FUNDS	\$ -	\$ 248,308,737	\$ 248,308,737
ARBITRAGE LIABILITY FUNDS:			
Regional Water System - 2019 SWIFT	\$ -	\$ 1,085,683	\$ 1,085,683
Regional Water System - 2019A	-	1,924,320	1,924,320
Regional Water System - 2021A	-	1,349,647	1,349,647
Regional Water System - 2023 ECP	-	9,368	9,368

**SCHEDULE OF CASH AND INVESTMENTS
DECEMBER 31, 2024**

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS (Continued):			
Regional Wastewater System - 2020A	\$ -	\$ 75,439	\$ 75,439
Regional Wastewater System - 2020 CWSRF	-	30,780	30,780
Regional Wastewater System - 2021 CWSRF	-	2,386,780	2,386,780
Regional Wastewater System - 2023 ECP	-	2,033,618	2,033,618
Regional Solid Waste System - 2022	-	53,668	53,668
Regional Solid Waste System - 2023	-	69,489	69,489
Upper East Fork Interceptor System - 2019	-	119,807	119,807
Upper East Fork Interceptor System - 2020	-	1,266	1,266
Upper East Fork Interceptor System - 2023 ECP	-	196,093	196,093
Buffalo Creek Interceptor - 2019	-	33,539	33,539
Buffalo Creek Interceptor - 2022 CWSRF	-	678,496	678,496
Lower East Fork Interceptor	-	1,317	1,317
Muddy Creek Regional Wastewater System - 2016	-	3,131	3,131
Muddy Creek Regional Wastewater System - 2019	-	-	-
Muddy Creek Regional Wastewater System - 2021	-	2,913	2,913
Mustang Creek Interceptor - 2020	-	10,891	10,891
Panther Creek Regional Wastewater System - 2020	-	30,573	30,573
Sabine Creek Regional Wastewater System - 2022	-	338,714	338,714
TOTAL ARBITRAGE LIABILITY FUNDS	\$ -	\$ 10,435,532	\$ 10,435,532
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	\$ -	\$ 681,723	\$ 681,723
Regional Water System - Contingency	-	28,007,133	28,007,133
Regional Wastewater System	-	8,461,251	8,461,251
Regional Solid Waste System	-	4,080,563	4,080,563
Upper East Fork Interceptor System	-	3,869,556	3,869,556
Buffalo Creek Interceptor	-	383,538	383,538
Forney Interceptor	-	20,610	20,610
Kaufman Four - One Water Distribution Facilities	-	75,300	75,300
Lavon Wastewater Treatment Plant	-	35,194	35,194
Lower East Fork Interceptor	-	176,728	176,728
McKinney Interceptor	-	17,507	17,507
Muddy Creek Interceptor	-	47,936	47,936
Muddy Creek Wastewater Treatment Plant	-	11,214	11,214
Mustang Creek Interceptor	-	188,317	188,317
Panther Creek Wastewater Treatment Plant	-	407,625	407,625
Parker Creek Interceptor	-	31,299	31,299
Parker Creek Parallel Interceptor	-	36,582	36,582
Plano Water Transmission Facilities	-	291,825	291,825
Rockwall North (Squabble) Wastewater Treatment Plant	-	15,964	15,964
Rockwall South (Buffalo) Wastewater Treatment Plant	-	120,554	120,554
Sabine Creek Interceptor	-	44,553	44,553
Sabine Creek Wastewater Treatment Plant	-	14,305	14,305
Seis Lagos Wastewater Treatment Plant	-	23,078	23,078
Stewart Creek West Wastewater Treatment Plant	-	96,536	96,536
TOTAL	\$ -	\$ 47,138,893	\$ 47,138,893
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	\$ -	\$ 18,430,903	\$ 18,430,903
TOTAL	\$ -	\$ 18,430,903	\$ 18,430,903
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	\$ -	\$ 511,201	\$ 511,201
Upper East Fork Interceptor System	-	1,183,735	1,183,735
Buffalo Creek Interceptor	-	1,601,450	1,601,450
Farmersville Wastewater Treatment Plant	-	-	-
Forney Interceptor	-	602,733	602,733

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS DECEMBER 31, 2024

FUND	CASH	INVESTMENTS AT COST	TOTAL
PREVENTATIVE MAINTENANCE ESCROW FUNDS (Continued):			
Lavon Wastewater Treatment Plant	\$ -	\$ 16,292	\$ 16,292
Lower East Fork Interceptor	-	599,090	599,090
McKinney Interceptor	-	368,272	368,272
Muddy Creek Interceptor	-	425,523	425,523
Muddy Creek Wastewater Treatment Plant	-	630,187	630,187
Mustang Creek Interceptor	-	310,774	310,774
Panther Creek Wastewater Treatment Plant	-	382,987	382,987
Parker Creek Interceptor	-	616,674	616,674
Parker Creek Parallel Interceptor	-	170,804	170,804
Rockwall South (Buffalo) Wastewater Treatment Plant	-	23,565	23,565
Sabine Creek Interceptor	-	439,750	439,750
Sabine Creek Wastewater Treatment Plant	-	49,456	49,456
Seis Lagos Wastewater Treatment Plant	-	9,193	9,193
Stewart Creek West Wastewater Treatment Plant	-	536,970	536,970
TOTAL	\$ -	\$ 8,478,655	\$ 8,478,655
SUPPORT SERVICES CONTINGENCY:			
Support Services	\$ -	\$ 5,158,795	\$ 5,158,795
TOTAL	\$ -	\$ 5,158,795	\$ 5,158,795
TOTAL ESCROW FUNDS:	\$ -	\$ 79,207,247	\$ 79,207,247
OPERATING FUNDS:			
Support Services	\$ 3,237,265	\$ 3,274,061	\$ 6,511,326
Regional Water System	3,261,815	52,839,712	56,101,527
Regional Wastewater System	3,253,039	14,399,895	17,652,934
Regional Solid Waste System	3,033,749	2,917	3,036,666
Upper East Fork Interceptor System	3,249,685	5,729,648	8,979,332
Buffalo Creek Interceptor	371	553,518	553,889
Farmersville Wastewater Treatment Plant	0	67,235	67,235
Forney Interceptor	36	473,662	473,698
Kaufman Four-One Water Distribution Facilities	-	12,495	12,495
Lavon Wastewater Treatment Plant	66	100,687	100,753
Lower East Fork Interceptor	-	2,138,909	2,138,909
McKinney Interceptor	-	42,067	42,067
Muddy Creek Interceptor	-	92,050	92,050
Muddy Creek Wastewater Treatment Plant	-	827,977	827,977
Mustang Creek Interceptor System	202	710,187	710,389
Panther Creek Wastewater Treatment Plant	-	1,718,365	1,718,365
Parker Creek Interceptor	29	44,371	44,400
Parker Creek Parallel Interceptor	24	25,935	25,959
Plano Water Transmission Facilities	1	9,287	9,288
Rockwall - Heath Water Storage Facilities	-	14,858	14,858
Rockwall North (Squabble) Wastewater Treatment Plant	49	187,550	187,599
Rockwall South (Buffalo) Wastewater Treatment Plant	118	658,173	658,291
Rockwall Water Pump Station Facilities	11	10,634	10,644
Sabine Creek Interceptor	-	7,978	7,978
Sabine Creek Wastewater Treatment Plant	102	475,947	476,049
Seis Lagos Wastewater Treatment Plant	86	100,748	100,834
Stewart Creek West Wastewater Treatment Plant	-	1,698,804	1,698,804
Terrell Water Transmission Facilities	0	724	724
Small Wastewater Treatment Plants	(29,857)*	-	(29,857)
Wastewater Pretreatment Program	1	361,358	361,359
Insurance	565,722	8,603,763	9,169,485
TOTAL OPERATING FUNDS	\$ 16,572,513	\$ 95,183,515	\$ 111,756,028
GRAND TOTAL	\$ 16,573,784 *	\$ 1,920,343,449	\$ 1,936,917,233

* Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

Available Capital Funding

<u>System</u>	<u>Projected Available At FY End</u>
Regional Water	
Capital Improvement - Cash Funded	\$15,954,920
Construction - Bond Funded	1,079,371
TWDB Construction - Bond Funded	38,181,205
	\$55,215,496
Regional Wastewater	
Capital Improvement - Cash Funded	\$7,989,725
Construction - Bond Funded	852,578
TWDB Construction - Bond Funded	24,831,334
	\$33,673,636
Upper East Fork Interceptor	
Capital Improvement - Cash Funded	\$6,550,476
Construction - Bond Funded	3,654,449
	\$10,204,925
Regional Solid Waste	
Capital Improvement - Cash Funded	\$2,973,142
Construction - Bond Funded	537,887
	\$3,511,029
Muddy Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$311,573
Construction - Bond Funded	8,351,782
	\$8,663,355
Panther Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$288,958
Construction - Bond Funded	59,270
	\$348,228
Sabine Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$5,248
Construction - Bond Funded	4,100,279
	\$4,105,527
Stewart Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$556,288
Buffalo Creek Interceptor	
Capital Improvement - Cash Funded	\$72,447
Construction - Bond Funded	2,233,988
TWDB Construction - Bond Funded	3,784,300
	\$6,090,735
Lower East Fork Interceptor	
Capital Improvement - Cash Funded	\$1,001,408
Mckinney Interceptor	
Capital Improvement - Cash Funded	\$6,152

Available Capital Funding (continued)

<u>System</u>	<u>Expected Available At FY End</u>
Mustang Creek Interceptor	
Capital Improvement - Cash Funded	\$738,727
Construction - Bond Funded	2,478,248
	\$3,216,975
Parker Creek Interceptor	
Capital Improvement - Cash Funded	\$842,821
Parker Creek Parallel Interceptor	
Capital Improvement - Cash Funded	\$2,987
Sabine Creek Interceptor	
Capital Improvement - Cash Funded	\$111,562

EXTENDABLE COMMERCIAL PAPER

Regional Water		Regional Wastewater		Upper East Fork Interceptor	
Program Size	\$700M	Program Size	\$400M	Program Size	\$150M
Balances (\$M)		Balances (\$M)		Balances (\$M)	
Appropriated	\$514	Appropriated	\$221	Appropriated	\$19
Total Outstanding Balance	\$104	Total Outstanding Balance	\$73	Total Outstanding Balance	\$-
Current Cash Balance	\$0.8	Current Cash Balance	\$1	Current Cash Balance	\$-
Current Weighted Avg Rate	3.18%	Current Weighted Avg Rate	3.18	Current Weighted Avg Rate	0.00%