



NORTH  
TEXAS  
MUNICIPAL  
WATER  
DISTRICT

**MONTHLY  
FINANCIAL STATEMENTS  
AS OF JANUARY 31, 2025**



WATER  
SERVICES



WASTEWATER  
SERVICES



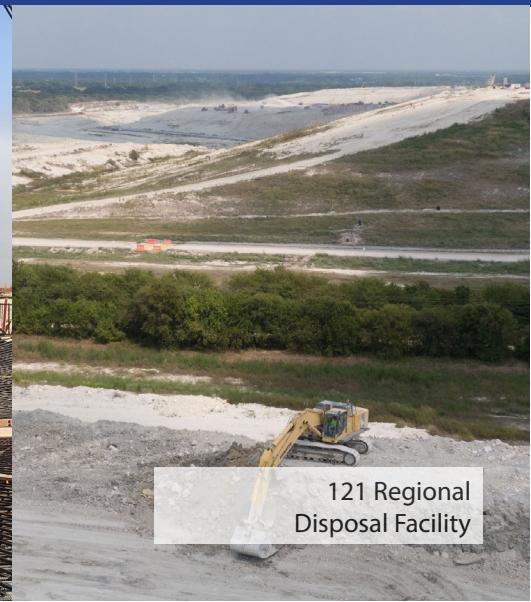
SOLID WASTE  
SERVICES



Leonard Water  
Treatment Plant



Sister Grove Regional Water  
Resource Recovery Facility



121 Regional  
Disposal Facility

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NORTH TEXAS MUNICIPAL WATER DISTRICT

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# BUDGET SUMMARY

SECTION

## ALL SYSTEMS

BUDGET SUMMARY - REVENUES AND EXPENDITURES  
JANUARY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
<b>Revenues:</b>					
Sales:					
Water	\$ 501,722,610	\$ 501,722,610	\$ 167,248,209	33.3%	\$ 334,474,401
Wastewater	127,082,665	127,082,665	41,969,245	33.0%	85,113,420
Interceptor	64,555,180	64,555,180	21,246,108	32.9%	43,309,072
Solid Waste	37,292,595	37,292,595	13,191,127	35.4%	24,101,468
Sewer	67,099,265	67,099,265	22,366,442	33.3%	44,732,823
Total Sales	797,752,315	797,752,315	266,021,131	33.3%	531,731,184
Other Revenues	17,774,800	22,879,875	8,764,182	38.3%	14,115,693
Interest Income	4,009,850	4,009,850	1,599,114	39.9%	2,410,736
Grand Total	\$ 819,536,965	\$ 824,642,040	\$ 276,384,427	33.5%	\$ 548,257,613
<b>Expenditures:</b>					
Personnel	\$ 131,019,410	\$ 131,019,410	\$ 42,780,497	32.7%	\$ 88,238,913
Supplies:					
Fuel	4,050,660	4,050,660	984,622	24.3%	3,066,038
Chemicals	84,553,675	84,553,675	21,358,586	25.3%	63,195,089
Other	26,053,200	26,559,225	8,985,072	33.8%	17,574,153
Total Supplies	114,657,535	115,163,560	31,328,281	27.2%	83,835,279
Services:					
Consulting	12,976,115	14,407,465	1,901,789	13.2%	12,505,676
Insurance	6,765,590	6,765,590	2,141,423	31.7%	4,624,167
Landfill Service Fees	6,048,750	6,048,750	1,464,407	24.2%	4,584,343
Maintenance	38,241,965	41,120,455	9,077,436	22.1%	32,043,019
Power	31,456,830	31,456,830	8,108,844	25.8%	23,347,986
Shared Services	79,793,680	79,784,460	26,607,206	33.3%	53,177,254
Water Purchases	6,555,410	6,555,410	4,029,012	61.5%	2,526,398
Other	22,140,955	22,495,685	5,157,403	22.9%	17,338,282
Shared Services Allocation	(84,984,430)	(86,563,188)	(28,950,300)	33.4%	(57,612,887)
Total Services	118,994,865	122,071,458	29,537,218	24.2%	92,534,239
Capital Outlay	18,862,000	20,375,238	4,535,017	22.3%	15,840,221
Escrow	1,460,505	1,460,505	485,884	33.3%	974,621
Capital Improvement Fund	41,753,700	41,753,700	13,917,876	33.3%	27,835,824
Debt Service	393,527,855	393,527,855	128,422,265	32.6%	265,105,590
Grand Total	\$ 820,275,870	\$ 825,371,725	\$ 251,007,037	30.4%	\$ 574,364,688
Revenues Over / ( Under) Expenditures	\$ (738,905)	\$ (729,685)	\$ 25,377,390		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**SHARED SERVICES FUND**  
**BUDGET SUMMARY - REVENUES AND EXPENDITURES**  
**JANUARY 31, 2025**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>% Of Amended</b>	<b>Remaining Amended</b>
<b>Revenues:</b>					
Shared Service Revenues:					
Indirect Cost Allocation	\$ 72,783,630	\$ 72,783,630	\$ 24,256,910	33.3%	\$ 48,526,720
Inspectors	4,000,000	4,000,000	1,368,705	34.2%	2,631,295
Lab Services	7,010,050	7,010,050	2,337,886	33.4%	4,672,164
Total Shared Services Revenue	83,793,680	83,793,680	27,963,501	33.4%	55,830,179
Miscellaneous	89,925	1,664,303	1,433,449	86.1%	230,854
Interest Income	138,965	138,965	55,046	39.6%	83,919
Grand Total	\$ 84,022,570	\$ 85,596,948	\$ 29,451,996	34.4%	\$ 56,144,952
<b>Expenditures:</b>					
Personnel	\$ 62,788,295	\$ 62,788,295	\$ 20,320,160	32.4%	\$ 42,468,135
Supplies:					
Fuel	550,760	550,760	154,326	28.0%	396,434
Chemicals	20,495	20,495	-	0.0%	20,495
Other	6,861,185	7,033,675	4,247,569	60.4%	2,786,106
Total Supplies	7,432,440	7,604,930	4,401,895	57.9%	3,203,035
Services:					
Consulting	2,521,520	2,654,035	714,113	26.9%	1,939,922
Insurance	852,650	852,650	426,584	50.0%	426,066
Maintenance	1,824,465	2,769,465	1,410,716	50.9%	1,358,749
Power	143,800	143,800	39,838	27.7%	103,962
Shared Services	-	-	-	-	-
Other	7,258,260	7,258,260	1,413,561	19.5%	5,844,699
Total Services	12,600,695	13,678,210	4,004,812	29.3%	9,673,398
Capital Outlay	2,163,000	2,491,753	223,433	9.0%	2,268,319
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	-	-	-	-	-
Grand Total	\$ 84,984,430	\$ 86,563,188	\$ 28,950,300	33.4%	\$ 57,612,887
Revenues Over/ (Under) Expenditures	\$ (961,860)	\$ (966,240)	\$ 501,695		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

# BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

## REGIONAL WATER SYSTEM

### BUDGET SUMMARY - REVENUES AND EXPENDITURES JANUARY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
<b>Revenues:</b>					
Water Sales:					
Members	\$ 397,720,962	\$ 397,720,962	\$ 132,573,658	33.3%	\$ 265,147,304
Customers	103,982,158	103,982,158	34,660,718	33.3%	69,321,440
Retail Customers	17,440	17,440	6,390	36.6%	11,050
Raw Water Sales	2,050	2,050	7,442	363.0%	(5,392)
Total Water Sales	501,722,610	501,722,610	167,248,209	33.3%	334,474,401
Other Revenues					
Miscellaneous	213,830	1,506,935	1,651,885	109.6%	(144,950)
Total Other	213,830	1,506,935	1,651,885	109.6%	(144,950)
Interest Income	2,708,025	2,708,025	1,040,365	38.4%	1,667,660
Grand Total	\$ 504,644,465	\$ 505,937,570	\$ 169,940,459	33.6%	\$ 335,997,111
<b>Expenditures:</b>					
Personnel	\$ 20,099,730	\$ 20,099,730	\$ 6,401,844	31.9%	\$ 13,697,886
Supplies:					
Fuel	396,435	396,435	40,108	10.1%	356,327
Chemicals	65,671,905	65,671,905	16,735,316	25.5%	48,936,589
Other	7,457,100	7,594,530	1,487,463	19.6%	6,107,067
Total Supplies	73,525,440	73,662,870	18,262,886	24.8%	55,399,984
Services:					
Consulting	5,408,400	5,408,400	394,132	7.3%	5,014,268
Insurance	3,583,275	3,583,275	922,567	25.7%	2,660,708
Landfill Service Fees	-	-	-	0.0%	-
Maintenance	24,619,295	25,561,840	6,414,905	25.1%	19,146,935
Power	22,428,330	22,428,330	5,865,427	26.2%	16,562,903
Shared Services	43,394,370	43,420,045	14,485,759	33.4%	28,934,286
Water Purchases	6,555,410	6,555,410	4,029,012	61.5%	2,526,398
Other	5,251,485	5,251,485	985,264	18.8%	4,266,221
Total Services	111,240,565	112,208,785	33,097,065	29.5%	79,111,720
Capital Outlay	5,787,000	6,000,130	773,205	12.9%	5,226,925
Escrow	-	-	-	-	-
Capital Improvement Fund	37,300,000	37,300,000	12,433,328	33.3%	24,866,672
Debt Service	257,430,635	257,430,635	84,190,173	32.7%	173,240,462
Grand Total	\$ 505,383,370	\$ 506,702,150	\$ 155,158,501	30.6%	\$ 351,543,649
Revenue Over / (Under) Expenditures	\$ (738,905)	\$ (764,580)	\$ 14,781,959		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**REGIONAL WASTEWATER SYSTEM**  
**BUDGET SUMMARY - REVENUES AND EXPENDITURES**  
**JANUARY 31, 2025**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>% Of Amended</b>	<b>Remaining Amended</b>
<b>Revenues:</b>					
Wastewater Sales:					
Members	\$ 123,219,575	\$ 123,219,575	\$ 41,073,192	33.3%	\$ 82,146,383
Customers	3,863,090	3,863,090	896,053	23.2%	2,967,037
Total Wastewater Sales	127,082,665	127,082,665	41,969,245	33.0%	85,113,420
Miscellaneous	563,180	1,726,765	1,370,470	79.4%	356,295
Interest Income	617,765	617,765	256,735	41.6%	361,030
Grand Total	\$ 128,263,610	\$ 129,427,195	\$ 43,596,450	33.7%	\$ 85,830,745
<b>Expenditures:</b>					
Personnel	\$ 19,563,905	\$ 19,563,905	\$ 6,519,674	33.3%	\$ 13,044,231
Supplies:					
Fuel	647,130	647,130	160,746	24.8%	486,384
Chemicals	8,713,505	8,713,505	2,322,484	26.7%	6,391,021
Other	5,020,895	5,020,895	1,641,191	32.7%	3,379,704
Total Supplies	14,381,530	14,381,530	4,124,421	28.7%	10,257,109
Services:					
Consulting	1,151,350	1,262,465	276,348	21.9%	986,117
Insurance	1,272,590	1,272,590	346,225	27.2%	926,365
Landfill Service Fees	4,817,380	4,817,380	1,148,609	23.8%	3,668,771
Maintenance	3,254,660	3,808,770	512,771	13.5%	3,295,999
Power	4,687,500	4,687,500	1,072,378	22.9%	3,615,122
Shared Services	16,863,025	16,839,505	5,613,161	33.3%	11,226,344
Other	3,384,790	3,546,270	954,169	26.9%	2,592,101
Total Services	35,431,295	36,234,480	9,923,661	27.4%	26,310,819
Capital Outlay	2,469,800	2,806,680	283,025	10.1%	2,523,655
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	56,417,080	56,417,080	18,189,075	32.2%	38,228,005
Grand Total	\$ 128,263,610	\$ 129,403,675	\$ 39,039,856	30.2%	\$ 90,363,819
Revenue Over / (Under) Expenditures	\$ -	\$ 23,520	\$ 4,556,594		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

# BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

**REGIONAL SOLID WASTE SYSTEM**  
**BUDGET SUMMARY - REVENUES AND EXPENDITURES**  
**JANUARY 31, 2025**

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
<b>Revenues:</b>					
Solid Waste Sales:					
Members	\$ 26,858,880	\$ 26,858,880	\$ 8,952,956	33.3%	\$ 17,905,924
Customers	10,433,715	10,433,715	4,238,171	40.6%	6,195,544
Total Solid Waste Sales	37,292,595	37,292,595	13,191,127	35.4%	24,101,468
Other Revenues:					
Sludge Disposal	4,228,750	4,228,750	1,101,702	26.1%	3,127,048
Composting	720,000	720,000	130,194	18.1%	589,806
Gas Royalties	2,300,000	2,300,000	670,313	29.1%	1,629,687
Miscellaneous	5,411,980	6,218,645	1,014,302	16.3%	5,204,343
Total Other Revenues	12,660,730	13,467,395	2,916,511	21.7%	10,550,884
Interest Income	153,445	153,445	53,079	34.6%	100,366
Grand Total	\$ 50,106,770	\$ 50,913,435	\$ 16,160,717	31.7%	\$ 34,752,718
<b>Expenditures:</b>					
Personnel	\$ 15,231,220	\$ 15,231,220	\$ 5,223,277	34.3%	\$ 10,007,943
Supplies:					
Fuel	2,254,265	2,254,265	585,839	26.0%	1,668,426
Chemicals	284,000	284,000	41,880	14.7%	242,120
Other	3,388,040	3,388,040	951,588	28.1%	2,436,452
Total Supplies	5,926,305	5,926,305	1,579,307	26.6%	4,346,998
Services:					
Consulting	981,600	981,600	116,473	11.9%	865,128
Insurance	461,855	461,855	254,959	55.2%	206,896
Maintenance	1,372,250	1,372,250	209,406	15.3%	1,162,844
Power	218,400	218,400	94,657	43.3%	123,743
Shared Services	6,208,760	6,219,470	2,073,150	33.3%	4,146,320
Other	3,972,890	4,123,610	1,154,432	28.0%	2,969,178
Total Services	13,215,755	13,377,185	3,903,076	29.2%	9,474,109
Capital Outlay	7,142,000	7,797,945	3,205,967	41.1%	4,591,978
Escrow	-	-	-	-	-
Capital Improvement Fund	820,000	820,000	273,328	33.3%	546,672
Debt Service	7,771,490	7,771,490	2,592,489	33.4%	5,179,001
Grand Total	\$ 50,106,770	\$ 50,924,145	\$ 16,777,443	32.9%	\$ 34,146,702
Revenue Over / (Under) Expenditures	\$ -	\$ (10,710)	\$ (616,726)		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**UPPER EAST FORK INTERCEPTOR SYSTEM**  
**BUDGET SUMMARY - REVENUES AND EXPENDITURES**  
**JANUARY 31, 2025**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>% Of Amended</b>	<b>Remaining Amended</b>
<b>Revenues:</b>					
Wastewater Sales:					
Members	\$ 61,900,950	\$ 61,900,950	\$ 20,633,652	33.3%	\$ 41,267,298
Customers	2,654,230	2,654,230	612,456	23.1%	2,041,774
Total Wastewater Sales	<u>64,555,180</u>	<u>64,555,180</u>	<u>21,246,108</u>	<u>32.9%</u>	<u>43,309,072</u>
Other Revenues:					
Miscellaneous	624,190	624,190	187,048	30.0%	437,142
Total Other	<u>624,190</u>	<u>624,190</u>	<u>187,048</u>	<u>30.0%</u>	<u>437,142</u>
Interest Income	263,870	263,870	116,391	44.1%	147,479
Grand Total	<u><u>\$ 65,443,240</u></u>	<u><u>\$ 65,443,240</u></u>	<u><u>\$ 21,549,547</u></u>	<u><u>32.9%</u></u>	<u><u>\$ 43,893,693</u></u>
<b>Expenditures:</b>					
Personnel	\$ 3,580,450	\$ 3,580,450	\$ 1,168,727	32.6%	\$ 2,411,723
Supplies:					
Fuel	117,545	117,545	26,060	22.2%	91,485
Chemicals	6,862,515	6,862,515	1,497,210	21.8%	5,365,305
Other	<u>813,620</u>	<u>813,620</u>	<u>85,615</u>	<u>10.5%</u>	<u>728,005</u>
Total Supplies	<u>7,793,680</u>	<u>7,793,680</u>	<u>1,608,885</u>	<u>20.6%</u>	<u>6,184,795</u>
Services					
Consulting	1,668,500	1,668,500	237,223	14.2%	1,431,277
Insurance	204,180	204,180	68,846	33.7%	135,334
Landfill Service Fees	6,195	6,195	58	0.9%	6,137
Maintenance	3,911,010	3,911,010	205,879	5.3%	3,705,131
Power	1,425,000	1,425,000	386,227	27.1%	1,038,773
Shared Services	5,398,400	5,379,245	1,793,085	33.3%	3,586,160
Other	<u>326,080</u>	<u>326,080</u>	<u>42,588</u>	<u>13.1%</u>	<u>283,492</u>
Total Services	<u>12,939,365</u>	<u>12,920,210</u>	<u>2,733,905</u>	<u>21.2%</u>	<u>10,186,305</u>
Capital Outlay	605,000	605,000	-	0.0%	605,000
Escrow	-	-	-	-	-
Capital Improvement Fund	1,723,700	1,723,700	574,564	33.3%	1,149,136
Debt Service	<u>38,801,045</u>	<u>38,801,045</u>	<u>12,412,008</u>	<u>32.0%</u>	<u>26,389,037</u>
Grand Total	<u><u>\$ 65,443,240</u></u>	<u><u>\$ 65,424,085</u></u>	<u><u>\$ 18,498,089</u></u>	<u><u>28.3%</u></u>	<u><u>\$ 46,925,996</u></u>
Revenue Over / (Under) Expenditures	<u><u>\$ -</u></u>	<u><u>\$ 19,155</u></u>	<u><u>\$ 3,051,457</u></u>		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

# BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

## SMALL SYSTEMS

### BUDGET SUMMARY - REVENUES AND EXPENDITURES JANUARY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
<b>Revenues:</b>					
Wastewater Sales					
Sewer / Interceptor Facilities	\$ 66,113,495	\$ 66,113,495	\$ 22,037,844	33.3%	\$ 44,075,651
Water Facilities	985,770	985,770	328,598	33.3%	657,172
Total Sales	67,099,265	67,099,265	22,366,442	33.3%	44,732,823
Other Revenues:					
Pretreatment	1,838,995	1,838,995	612,996	33.3%	1,225,999
Debt Acquisition	344,830	344,830	114,942	33.3%	229,888
Miscellaneous	1,529,045	3,370,765	1,910,330	56.7%	1,460,435
Total Other Revenues	3,712,870	5,554,590	2,638,268	47.5%	2,916,322
Interest Income	266,745	266,745	132,544	49.7%	134,201
Grand Total	\$ 71,078,880	\$ 72,920,600	\$ 25,137,254	34.5%	\$ 47,783,346
<b>Expenditures:</b>					
Personnel	\$ 9,755,810	\$ 9,755,810	\$ 3,146,816	32.3%	\$ 6,608,995
Supplies:					
Fuel	84,525	84,525	17,544	20.8%	66,981
Chemicals	3,001,255	3,001,255	761,696	25.4%	2,239,559
Other	2,512,360	2,708,465	571,646	21.1%	2,136,819
Total Supplies	5,598,140	5,794,245	1,350,886	23.3%	4,443,359
Services:					
Consulting	1,244,745	2,432,465	163,501	6.7%	2,268,964
Insurance	391,040	391,040	122,243	31.3%	268,797
Landfill Service Fees	1,225,175	1,225,175	315,740	25.8%	909,435
Maintenance	3,260,285	3,697,120	323,758	8.8%	3,373,362
Power	2,553,800	2,553,800	650,318	25.5%	1,903,482
Shared Services	7,929,125	7,926,195	2,642,051	33.3%	5,284,144
Other	1,947,450	1,989,980	607,389	30.5%	1,382,591
Total Services	18,551,620	20,215,775	4,825,000	23.9%	15,390,775
Capital Outlay	695,200	673,730	49,386	7.3%	624,344
Escrow	1,460,505	1,460,505	485,884	33.3%	974,621
Capital Improvement Fund	1,910,000	1,910,000	636,656	33.3%	1,273,344
Debt Service	33,107,605	33,107,605	11,038,520	33.3%	22,069,085
Grand Total	\$ 71,078,880	\$ 72,917,670	\$ 21,533,149	29.5%	\$ 51,384,521
Revenue Over / (Under) Expenditures	\$ -	\$ 2,930	\$ 3,604,105		

\* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**ALL SYSTEMS****BUDGET SUMMARY - BY SYSTEM**  
**JANUARY 31, 2025**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>% Of Amended</b>	<b>Remaining Amended</b>
<b>Regional Water System</b>					
Revenues	\$ 504,644,465	\$ 505,937,570	\$ 169,940,459	33.6%	\$ 335,997,111
Expenditures	505,383,370	506,702,150	155,158,501	30.6%	351,543,649
Revenue Over / (Under) Expenditures	(738,905)	(764,580)	14,781,959		
<b>Regional Wastewater System</b>					
Revenues	128,263,610	129,427,195	43,596,450	33.7%	85,830,745
Expenditures	128,263,610	129,403,675	39,039,856	30.2%	90,363,819
Revenue Over / (Under) Expenditures	-	23,520	4,556,594		
<b>Regional Solid Waste System</b>					
Revenues	50,106,770	50,913,435	16,160,717	31.7%	34,752,718
Expenditures	50,106,770	50,924,145	16,777,443	32.9%	34,146,702
Revenue Over / (Under) Expenditures	-	(10,710)	(616,726)		
<b>Upper East Fork Interceptor System</b>					
Revenues	65,443,240	65,443,240	21,549,547	32.9%	43,893,693
Expenditures	65,443,240	65,424,085	18,498,089	28.3%	46,925,996
Revenue Over / (Under) Expenditures	-	19,155	3,051,457		
<b>Small Systems - Total</b>					
Revenues	71,078,880	72,920,600	25,137,254	34.5%	47,783,346
Expenditures	71,078,880	72,917,670	21,533,149	29.5%	51,384,521
Revenue Over / (Under) Expenditures	-	2,930	3,604,105		
<b>Shared Services Fund</b>					
Revenues	84,022,570	85,596,948	29,451,996	34.4%	56,144,952
Expenditures	84,984,430	86,563,188	28,950,300	33.4%	57,612,887
Revenue Over / (Under) Expenditures	(961,860)	(966,240)	501,695		
<b>Plano Water Transmission Facilities</b>					
Revenues	30,430	30,430	10,188	33.5%	20,242
Expenditures	30,430	30,425	1,145	3.8%	29,280
Revenue Over / (Under) Expenditures	-	5	9,043		
<b>Kaufman 4- 1 Water Distribution Facilities</b>					
Revenues	112,790	112,790	37,439	33.2%	75,351
Expenditures	112,790	112,745	23,013	20.4%	89,732
Revenue Over / (Under) Expenditures	-	45	14,426		
<b>Rockwall - Heath Water Storage Facilities</b>					
Revenues	5,100	5,100	1,347	26.4%	3,753
Expenditures	5,100	5,105	1,711	33.5%	3,394
Revenue Over / (Under) Expenditures	-	(5)	(364)		
<b>Terrell Water Transmission Facilities</b>					
Revenues	731,815	731,815	243,646	33.3%	488,169
Expenditures	731,815	731,820	244,266	33.4%	487,554
Revenue Over / (Under) Expenditures	-	(5)	(620)		
<b>Rockwall Water Pump Station Facilities</b>					
Revenues	114,670	114,670	38,150	33.3%	76,520
Expenditures	114,670	114,670	38,068	33.2%	76,602
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 82		

# BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

## ALL SYSTEMS

### BUDGET SUMMARY - BY SYSTEM JANUARY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
<b>South Rockwall WWTP</b>					
Revenues	\$ 2,126,060	\$ 2,425,910	\$ 1,006,095	41.5%	\$ 1,419,815
Expenditures	2,126,060	2,426,140	544,592	22.4%	1,881,548
Revenue Over / (Under) Expenditures	-	(230)	461,503		
<b>North Rockwall WWTP</b>					
Revenues	1,070,680	1,070,680	358,128	33.4%	712,552
Expenditures	1,070,680	1,070,685	277,240	25.9%	793,445
Revenue Over / (Under) Expenditures	-	(5)	80,888		
<b>Panther Creek WWTP</b>					
Revenues	15,666,050	15,741,075	5,302,897	33.7%	10,438,178
Expenditures	15,666,050	15,742,020	5,104,841	32.4%	10,637,179
Revenue Over / (Under) Expenditures	-	(945)	198,056		
<b>Sabine Creek WWTP</b>					
Revenues	8,218,200	8,218,200	2,705,857	32.9%	5,512,343
Expenditures	8,218,200	8,216,300	2,608,389	31.7%	5,607,911
Revenue Over / (Under) Expenditures	-	1,900	97,468		
<b>Stewart Creek WWTP</b>					
Revenues	12,628,535	12,835,130	4,422,208	34.5%	8,412,922
Expenditures	12,628,535	12,835,700	3,895,453	30.3%	8,940,247
Revenue Over / (Under) Expenditures	-	(570)	526,755		
<b>Muddy Creek WWTP</b>					
Revenues	12,207,130	12,279,660	4,153,393	33.8%	8,126,267
Expenditures	12,207,130	12,280,575	3,687,083	30.0%	8,593,492
Revenue Over / (Under) Expenditures	-	(915)	466,310		
<b>Seis Lagos WWTP</b>					
Revenues	473,170	473,170	158,579	33.5%	314,591
Expenditures	473,170	473,255	122,757	25.9%	350,498
Revenue Over / (Under) Expenditures	-	(85)	35,822		
<b>Farmersville WWTP</b>					
Revenues	-	-	39,667	0.0%	(39,667)
Expenditures	-	-	4,906	0.0%	(4,906)
Revenue Over / (Under) Expenditures	-	-	34,761		
<b>Lavon WWTP</b>					
Revenues	698,865	698,865	233,780	33.5%	465,085
Expenditures	698,865	699,170	225,794	32.3%	473,376
Revenue Over / (Under) Expenditures	-	(305)	7,986		
<b>Forney Interceptor System</b>					
Revenues	765,020	1,061,950	555,961	52.4%	505,989
Expenditures	765,020	1,061,665	162,698	15.3%	898,967
Revenue Over / (Under) Expenditures	-	285	393,263		
<b>Lower East Fork Interceptor System</b>					
Revenues	2,561,130	3,154,990	1,466,577	46.5%	1,688,413
Expenditures	2,561,130	3,154,820	782,593	24.8%	2,372,227
Revenue Over / (Under) Expenditures	\$ -	\$ 170	\$ 683,984		

FINANCIAL STATEMENTS FOR THE MONTH ENDED: JANUARY 31, 2025

**ALL SYSTEMS****BUDGET SUMMARY - BY SYSTEM****JANUARY 31, 2025**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>% Of Amended</b>	<b>Remaining Amended</b>
<b>Muddy Creek Interceptor System</b>					
Revenues	\$ 158,165	\$ 158,165	\$ 53,822	34.0%	\$ 104,343
Expenditures	158,165	158,110	29,105	18.4%	129,005
Revenue Over / (Under) Expenditures	-	55	24,716		
<b>Parker Creek Interceptor System</b>					
Revenues	404,445	404,445	134,798	33.3%	269,647
Expenditures	404,445	404,335	134,634	33.3%	269,701
Revenue Over / (Under) Expenditures	-	110	164		
<b>Sabine Creek Interceptor System</b>					
Revenues	67,180	67,180	22,576	33.6%	44,604
Expenditures	67,180	67,245	12,067	17.9%	55,178
Revenue Over / (Under) Expenditures	-	(65)	10,509		
<b>Buffalo Creek Interceptor System</b>					
Revenues	7,106,120	7,106,120	1,910,788	26.9%	5,195,332
Expenditures	7,106,120	7,102,640	1,822,567	25.7%	5,280,073
Revenue Over / (Under) Expenditures	-	3,480	88,221		
<b>McKinney Interceptor System</b>					
Revenues	49,800	49,800	17,027	34.2%	32,773
Expenditures	49,800	49,825	6,114	12.3%	43,711
Revenue Over / (Under) Expenditures	-	(25)	10,913		
<b>Mustang Creek Interceptor System</b>					
Revenues	3,773,155	4,070,085	1,558,588	38.3%	2,511,497
Expenditures	3,773,155	4,068,875	1,178,546	29.0%	2,890,329
Revenue Over / (Under) Expenditures	-	1,210	380,042		
<b>Parker Creek Parallel Interceptor System</b>					
Revenues	260,245	260,245	86,796	33.4%	173,449
Expenditures	260,245	260,240	82,602	31.7%	177,638
Revenue Over / (Under) Expenditures	-	5	4,195		
<b>Wastewater Pretreatment Program</b>					
Revenues	1,850,125	1,850,125	618,945	33.5%	1,231,180
Expenditures	1,850,125	1,851,305	542,963	29.3%	1,308,342
Revenue Over / (Under) Expenditures	-	(1,180)	75,982		
<b>Total - All Systems</b>					
Revenues	819,536,965	824,642,040	276,384,427	33.5%	548,257,613
Expenditures	820,275,870	825,371,725	251,007,037	30.4%	574,364,688
Revenue Over / (Under) Expenditures	\$ (738,905)	\$ (729,685)	\$ 25,377,390		

\* The Amended Budgets reflect the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

# SHARED SERVICES FUND

SECTION

**SHARED SERVICES**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**JANUARY 31, 2025**

	January 31, 2025	September 30, 2024	Increase (Decrease)
<b>ASSETS:</b>			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 18,225,666	\$ 19,677,139	\$ (1,451,473)
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable	1,995	543,927	(541,932)
Contracts receivable	30,000	30,000	-
Due from other funds	386,361	1,167,014	(780,653)
Prepaid expenses	1,940	972,641	(970,701)
Unbilled receivables	5,348,261	5,348,261	-
Total unrestricted assets	23,994,223	27,738,982	(3,744,759)
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Contracts receivable	-	-	-
Interest receivable	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	1,356,555	(1,356,555)
Total restricted assets	-	1,356,555	(1,356,555)
LONG-TERM ASSETS:			
Net capital assets	28,463,066	29,206,053	(742,987)
<b>TOTAL ASSETS</b>	<b>52,457,289</b>	<b>58,301,590</b>	<b>(5,844,301)</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflow	25,416,160	25,416,160	-
Deferred loss on refunding	-	-	-
Deferred OPEB outflow	3,421,615	3,421,615	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>28,837,775</b>	<b>28,837,775</b>	<b>-</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>81,295,064</b>	<b>87,139,365</b>	<b>(5,844,301)</b>
<b>LIABILITIES:</b>			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	12,514,494	16,140,248	(3,625,754)
Due to other funds	21,631	1,422,742	(1,401,111)
Customer advance payments	-	-	-
Due to cities	501,695	-	501,695
Accrued interest - notes	-	-	-
Current portion of notes	-	-	-
Total payable from unrestricted assets	13,037,820	17,562,990	(4,525,170)
Payable from Restricted Assets:			
Accounts payable	-	-	-
Due to other funds	-	-	-
Accrued interest - revenue bonds	-	-	-
Current portion of revenue bonds	-	-	-
Total payable from restricted assets	-	-	-
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	3,773,834	3,773,834	-
Net pension liability	47,559,866	47,559,866	-
Net OPEB liability	6,579,538	6,579,538	-
Lease and SBITA liability	1,753,243	1,753,243	-
Deferred compensation	95,000	105,000	(10,000)
Long-term debt - less current portion	-	-	-
Total long-term liabilities	59,761,481	59,771,481	(10,000)
<b>TOTAL LIABILITIES</b>	<b>72,799,301</b>	<b>77,334,471</b>	<b>(4,535,170)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflow	613,639	613,639	-
Deferred OPEB inflow	1,104,910	1,104,910	-
Deferred insurance proceeds	-	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,718,549</b>	<b>1,718,549</b>	<b>-</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>74,517,850</b>	<b>79,053,020</b>	<b>(4,535,170)</b>
<b>NET POSITION:</b>			
Net investment in capital assets	26,709,823	27,452,810	(742,987)
Restricted for debt service	-	-	-
Unrestricted	(19,932,609)	(19,366,465)	(566,144)
<b>TOTAL NET POSITION</b>	<b>\$ 6,777,214</b>	<b>\$ 8,086,345</b>	<b>\$ (1,309,131)</b>

**SHARED SERVICES**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE FOUR MONTHS ENDED JANUARY 31, 2025**

	<b>Current Month</b>	<b>Year to Date</b>
<b>OPERATING REVENUES:</b>		
Service fees	\$ -	-
Deferred charges for services	1,873,051	(501,695)
Intragovernmental	7,035,069	27,963,501
Insurance premiums	1,953,387	7,791,428
Other operating revenues	260	76,894
Total operating revenues	<u>10,861,767</u>	<u>35,330,128</u>
<b>OPERATING EXPENSES:</b>		
Personnel	6,341,380	20,320,160
Claims paid	1,646,589	6,410,428
Administrative charges	65,231	233,148
Chemicals	-	-
Other operating supplies	992,627	4,401,895
Electric power	13,450	39,838
Consulting	233,975	714,112
Maintenance	1,099,768	1,410,716
Shared services	-	-
Other operating services	236,498	2,385,380
Total operating expenses excluding depreciation and amortization	<u>10,630,118</u>	<u>35,915,677</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION</b>		
	231,649	(585,549)
Depreciation/Amortization expense	<u>238,649</u>	<u>964,648</u>
Total depreciation and amortization	<u>238,649</u>	<u>964,648</u>
<b>OPERATING INCOME (LOSS)</b>		
	<u>(7,000)</u>	<u>(1,550,197)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment income	9,918	55,046
Miscellaneous revenue (expense)	47,404	186,020
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expenses - long term debt	-	-
Total nonoperating revenues (expenses)	<u>57,322</u>	<u>241,066</u>
<b>CHANGE IN NET POSITION</b>		
	<u>50,322</u>	<u>(1,309,131)</u>
<b>NET POSITION, BEGINNING BALANCE</b>	<u>6,726,892</u>	<u>8,086,345</u>
<b>NET POSITION, ENDING BALANCE</b>	<u><u>\$ 6,777,214</u></u>	<u><u>\$ 6,777,214</u></u>

**SHARED SERVICES**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FOUR MONTHS ENDED JANUARY 31, 2025**

	<b>Current Month</b>	<b>Year to Date</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ -	\$ -
Cash received from other funds	6,648,708	27,412,155
Cash received from (paid to) others	288,516	1,403,289
Cash paid to suppliers for goods and services	(5,099,662)	(16,950,944)
Cash paid for employees for services	(4,521,313)	(13,381,225)
Cash paid to other funds	(6,301)	(30,043)
Net cash provided by operating activities	<u>(2,690,052)</u>	<u>(1,546,768)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from (for) the issuance of bonds	- -	- -
Cash paid for capital assets	- -	(221,662)
Interest paid on long-term debt	- -	- -
Interest paid on U.S. government contracts	- -	- -
Principal payments on long-term debt	- -	- -
Payments on U.S. government contracts	- -	- -
Payments from (for) bond issue costs	- -	- -
Federal program revenues	- -	- -
Net cash used for capital and related financing activities	<u>- -</u>	<u>(221,662)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	- -	- -
Purchase of investments	- -	- -
Interest received	76,112	316,957
Net cash provided by (used for) investing activities	<u>76,112</u>	<u>316,957</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2,613,940)</b>	<b>(1,451,473)</b>
CASH AND CASH EQUIVALENTS - Beginning of year	20,839,606	19,677,139
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 18,225,666</u>	<u>\$ 18,225,666</u>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 18,225,666	\$ 18,225,666
Restricted cash and cash equivalents	- -	- -
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	(7,000)	(1,550,197)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	238,649	964,648
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(1,631)	541,931
Prepaid expenses	(1,940)	970,701
Pension deferred outflows	- -	- -
OPEB deferred outflows	- -	- -
Net pension liability	- -	- -
Lease and SBITA liability	- -	- -
Pension deferred inflows	- -	- -
OPEB deferred inflows	- -	- -
Net OPEB liability	- -	- -
Due to/from other funds	(133,817)	736,098
Accounts payable, accrued liabilities and developers' deposit	(911,262)	(3,711,644)
Accrued vacation and Accrued sick	- -	- -
Customer advance payments	- -	- -
Due to/from cities	(1,873,051)	501,695
Total adjustments	<u>(2,683,052)</u>	<u>3,429</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b><u>\$ (2,690,052)</u></b>	<b><u>\$ (1,546,768)</u></b>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	- -	- -
Amortization of bond-related items	- -	- -
Change in fair value of investments	- -	- -
Change in liabilities related to capital assets	- -	- -
Change in actuarial value of net pension liability	- -	- -
Refunding bonds issued	- -	- -
Refunding proceeds deposited in escrow	- -	- -

# REGIONAL WATER

SYSTEM FUND

**WATER SYSTEM**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**JANUARY 31, 2025**

	January 31, 2025	September 30, 2024	Increase (Decrease)
<b>ASSETS:</b>			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 145,488,320	\$ 123,258,736	\$ 22,229,584
Investments	33,858,975	73,593,680	(39,734,705)
Interest receivable	-	-	-
Accounts receivable	14,487,894	14,577,144	(89,250)
Contracts receivable	-	-	-
Due from other funds	-	5,110,653	(5,110,653)
Prepaid expenses	5,595,333	6,613,022	(1,017,689)
Unbilled receivables	119,398	118,699	699
Total unrestricted assets	199,549,920	223,271,934	(23,722,014)
Restricted Assets:			
Cash and cash equivalents	129,967,374	45,289,759	84,677,615
Investments	-	-	-
Interest receivable	1,478,245	1,692,335	(214,090)
Accounts receivable	4,104,084	455,861	3,648,223
Due from other funds	-	24,934,275	(24,934,275)
Prepaid expenses	501,949	507,796	(5,847)
Total restricted assets	136,051,652	72,880,026	63,171,626
<b>TOTAL CURRENT ASSETS</b>	<b>335,601,572</b>	<b>296,151,960</b>	<b>39,449,612</b>
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	588,745,418	580,346,995	8,398,423
Investments	233,353,695	259,239,507	(25,885,812)
LONG-TERM ASSETS:			
Net capital assets	3,732,443,740	3,723,258,728	9,185,012
<b>TOTAL NONCURRENT ASSETS</b>	<b>4,554,542,853</b>	<b>4,562,845,230</b>	<b>(8,302,377)</b>
<b>TOTAL ASSETS</b>	<b>4,890,144,425</b>	<b>4,858,997,190</b>	<b>31,147,235</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflow	7,149,280	7,149,280	-
Deferred loss on refunding	2,027,167	1,992,985	34,182
Deferred OPEB outflow	878,303	878,303	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>10,054,750</b>	<b>10,020,568</b>	<b>34,182</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>4,900,199,175</b>	<b>4,869,017,758</b>	<b>31,181,417</b>
<b>LIABILITIES:</b>			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	7,511,095	32,950,614	(25,439,519)
Due to other funds	3,673	25,443,960	(25,440,287)
Customer advance payments	-	14,205,079	(14,205,079)
Due to cities	14,781,959	-	14,781,959
Total payable from unrestricted assets	22,296,727	72,599,653	(50,302,926)
Payable from Restricted Assets:			
Accounts payable	27,041,565	58,620,987	(31,579,422)
Due to other funds	-	5,297,650	(5,297,650)
Accrued interest on notes	575,201	638,475	(63,274)
Accrued interest - revenue bonds	42,488,018	8,497,604	33,990,414
Current portion of notes payable	116,000,000	79,000,000	37,000,000
Current portion of revenue bonds	110,205,000	110,205,000	-
Total payable from restricted assets	296,309,784	262,259,716	34,050,068
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	1,022,728	1,022,728	-
Net pension liability	15,565,499	15,565,499	-
Net OPEB liability	1,691,019	1,691,019	-
Lease and SBITA liability	43,877	43,877	-
Long-term debt - less current portion	2,848,189,530	2,852,376,346	(4,186,816)
Total long-term liabilities	2,866,512,653	2,870,699,469	(4,186,816)
<b>TOTAL LIABILITIES</b>	<b>3,185,119,164</b>	<b>3,205,558,838</b>	<b>(20,439,674)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflow	(8,142)	(8,142)	-
Deferred OPEB inflow	266,468	266,468	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>258,326</b>	<b>258,326</b>	<b>-</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>3,185,377,490</b>	<b>3,205,817,164</b>	<b>(20,439,674)</b>
<b>NET POSITION:</b>			
Net investment in capital assets	1,306,706,102	1,321,752,125	(15,046,023)
Restricted for debt service	239,765,347	188,785,878	50,979,469
Unrestricted	168,350,236	152,662,591	15,687,645
<b>TOTAL NET POSITION</b>	<b>\$ 1,714,821,685</b>	<b>\$ 1,663,200,594</b>	<b>\$ 51,621,091</b>

FINANCIAL STATEMENTS FOR THE MONTH ENDED: JANUARY 31, 2025

## WATER SYSTEM

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
FOR THE FOUR MONTHS ENDED JANUARY 31, 2025

	Current Month	Year to Date
<b>OPERATING REVENUES:</b>		
Water sales, net of surplus	\$ 41,812,519	\$ 167,248,908
Deferred charges for services	(2,598,505)	(14,781,959)
Other operating revenues	1,036	201,096
Total operating revenues	<u>39,215,050</u>	<u>152,668,045</u>
<b>OPERATING EXPENSES:</b>		
Personnel	2,077,824	6,401,844
Chemicals	4,624,708	16,735,316
Other operating supplies	341,627	1,527,570
Electric power	1,916,302	5,865,427
Wholesale water purchases	232,100	4,029,012
Consulting	70,967	394,132
Maintenance	2,073,347	6,414,905
Shared services	3,622,081	14,485,758
Other operating services	355,785	(2,350,556)
Total operating expenses excluding depreciation and amortization	<u>15,314,741</u>	<u>53,503,408</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION</b>		
	23,900,309	99,164,637
Depreciation/amortization expense	7,837,274	31,378,849
Total depreciation and amortization	<u>7,837,274</u>	<u>31,378,849</u>
<b>OPERATING INCOME (LOSS)</b>		
	<u>16,063,035</u>	<u>67,785,788</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment income	4,296,818	14,757,927
Miscellaneous revenue (expense)	-	-
Grant Income	-	157,686
Contribution revenue (expense)	-	1,520,360
Gain (loss) on sale of capital assets	-	-
Interest expense	(7,465,167)	(30,478,203)
Arbitrage rebate and service fees	-	(2,122,467)
Total nonoperating revenues (expenses)	<u>(3,168,349)</u>	<u>(16,164,697)</u>
<b>CHANGE IN NET POSITION</b>		
	12,894,686	51,621,091
<b>NET POSITION, BEGINNING BALANCE</b>		
	<u>1,701,926,999</u>	<u>1,663,200,594</u>
<b>NET POSITION, ENDING BALANCE</b>		
	<u>\$ 1,714,821,685</u>	<u>\$ 1,714,821,685</u>

**WATER SYSTEM**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FOUR MONTHS ENDED JANUARY 31, 2025**

	<b>Current Month</b>	<b>Year to Date</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 45,608,357	\$ 164,893,197
Cash received from other funds	-	-
Cash received from (paid to) others	971	262,657
Cash paid to suppliers for goods and services	(19,790,496)	(74,352,498)
Cash paid for employees for services	(1,536,006)	(4,351,359)
Cash paid to other funds	(3,620,852)	(14,967,402)
Net cash provided by operating activities	20,661,974	71,484,595
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from (for) the issuance of bonds	(24,820,330)	(68,605,402)
Cash paid for capital assets	12,000,000	37,000,000
Proceeds from ECP		(772,061)
Interest paid on notes		
Interest paid on long-term debt		
Interest paid on U.S. government contracts		
Principal payments on long-term debt		
Payments on U.S. government contracts		
Payments from (for) bond issue costs		
Arbitrage rebate and service fees		(4,347,522)
Grant Income		157,686
Federal program revenues		
Net cash used for capital and related financing activities	(12,820,330)	(36,567,299)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	30,136,484	64,685,520
Purchase of investments	3,778,840	15,702,806
Interest received	33,915,324	80,388,326
Net cash provided by (used for) investing activities		
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	41,756,968	115,305,622
CASH AND CASH EQUIVALENTS - Beginning of year	822,444,144	748,895,490
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 864,201,112</u>	<u>\$ 864,201,112</u>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 145,488,320	\$ 145,488,320
Restricted cash and cash equivalents	718,712,792	718,712,792
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 16,063,035	\$ 67,785,788
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	7,837,274	31,378,849
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	3,738,673	(3,345,582)
Prepaid expenses	(426)	1,023,536
Pension deferred outflows		
OPEB Deferred outflows		
Net pension liability		
Pension deferred inflows		
OPEB Deferred inflows		
Net OPEB liability		
Lease and SBITA liability		
Due to/from other funds	(7,409)	(495,359)
Accounts payable, accrued liabilities and developers' deposit	(9,567,678)	(25,439,517)
Accrued vacation and Accrued sick		
Customer advance payments		
Due to/from cities	-	(14,205,079)
Total adjustments	2,598,505	14,781,959
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ 20,661,974</u>	<u>\$ 71,484,595</u>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Gain on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	-	-
Change in fair value of investments	(1,055,248)	(4,220,998)
Change in liabilities related to capital assets	(249,544)	1,671,908
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

# REGIONAL WASTEWATER

SYSTEM FUND

**REGIONAL WASTEWATER SYSTEM  
COMPARATIVE STATEMENT OF NET POSITION  
JANUARY 31, 2025**

	January 31, 2025	September 30, 2024	Increase (Decrease)
<b>ASSETS:</b>			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 25,592,562	\$ 17,430,413	\$ 8,162,149
Investments	996,211	1,990,680	(994,469)
Accounts receivable	-	4,111,015	(4,111,015)
Due from other funds	43,843	36,905	6,938
Prepaid expenses	407,963	928,595	(520,632)
Unbilled receivables	1,799,525	1,799,525	-
Total unrestricted assets	28,840,104	26,297,133	2,542,971
Restricted Assets:			
Cash and cash equivalents	27,656,820	16,339,745	11,317,075
Interest receivable	175,850	308,533	(132,683)
Due from other funds	-	4,663,583	(4,663,583)
Total restricted assets	27,832,670	21,311,861	6,520,809
<b>TOTAL CURRENT ASSETS</b>	<b>56,672,774</b>	<b>47,608,994</b>	<b>9,063,780</b>
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	215,425,829	221,624,947	(6,199,118)
Investments	29,848,902	37,042,128	(7,193,226)
LONG-TERM ASSETS:			
Net capital assets	898,930,033	880,704,010	18,226,023
<b>TOTAL NONCURRENT ASSETS</b>	<b>1,144,204,764</b>	<b>1,139,371,085</b>	<b>4,833,679</b>
<b>TOTAL ASSETS</b>	<b>1,200,877,538</b>	<b>1,186,980,079</b>	<b>13,897,459</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflow	8,167,408	8,167,408	-
Deferred loss on refunding	823,114	926,608	(103,494)
Deferred OPEB outflow	935,739	935,739	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>9,926,261</b>	<b>10,029,755</b>	<b>(103,494)</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,210,803,799</b>	<b>1,197,009,834</b>	<b>13,793,965</b>
<b>LIABILITIES:</b>			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and accrued liabilities	2,659,187	6,507,829	(3,848,642)
Due to other funds	371,234	5,050,125	(4,678,891)
Customer advance payments	10,772,627	4,346,155	6,426,472
Due to cities	4,556,594	-	4,556,594
Total payable from unrestricted assets	18,359,642	15,904,109	2,455,533
Payable from Restricted Assets:			
Accounts payable	31,198,321	44,857,873	(13,659,552)
Due to other funds	-	51,727	(51,727)
Accrued interest on notes	413,211	482,533	(69,322)
Accrued interest - revenue bonds	2,203,470	4,406,940	(2,203,470)
Current portion of notes payable	78,000,000	58,000,000	20,000,000
Current portion of revenue bonds	24,195,000	24,195,000	-
Total payable from restricted assets	136,010,002	131,994,073	4,015,929
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	1,341,410	1,341,410	-
Net pension liability	15,622,036	15,622,036	-
Net OPEB liability	1,836,722	1,836,722	-
Lease and SBITA liability	1,232,815	1,232,815	-
Long-term debt - less current portion	805,266,177	805,927,179	(661,002)
Total long-term liabilities	825,299,160	825,960,162	(661,002)
<b>TOTAL LIABILITIES</b>	<b>979,668,804</b>	<b>973,858,344</b>	<b>5,810,460</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflow	374,235	374,235	-
Deferred OPEB inflow	325,127	325,127	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>699,362</b>	<b>699,362</b>	<b>-</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>980,368,166</b>	<b>974,557,706</b>	<b>5,810,460</b>
<b>NET POSITION:</b>			
Net investment in capital assets	167,133,854	168,311,443	(1,177,589)
Restricted for debt service	63,217,700	49,500,446	13,717,254
Unrestricted	84,079	4,640,239	(4,556,160)
<b>TOTAL NET POSITION</b>	<b>\$ 230,435,633</b>	<b>\$ 222,452,128</b>	<b>\$ 7,983,505</b>

FINANCIAL STATEMENTS FOR THE MONTH ENDED: JANUARY 31, 2025

**REGIONAL WASTEWATER SYSTEM**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**FOR THE FOUR MONTHS ENDED JANUARY 31, 2025**

	Current Month	Year to Date
<b>OPERATING REVENUES:</b>		
Charges for services	\$ 10,580,860	\$ 41,969,244
Deferred charges for services	\$ (525,062)	\$ (4,556,594)
Other Operating revenues	2,371	88,660
Total operating revenue	<u>10,058,169</u>	<u>37,501,310</u>
<b>OPERATING EXPENSES:</b>		
Personnel	2,069,048	6,519,673
Chemicals	716,152	2,322,484
Other operating supplies	596,036	1,801,936
Electric power	400,147	1,072,378
Consulting	2,226	276,347
Maintenance	73,715	512,771
Shared services	1,403,293	5,613,161
Other operating services	442,290	5,889,529
Total operating expenses excluding depreciation and amortization	<u>5,702,907</u>	<u>24,008,279</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION</b>	<b>4,355,262</b>	<b>13,493,031</b>
Depreciation/amortization expense	1,335,897	5,341,523
Total depreciation and amortization	<u>1,335,897</u>	<u>5,341,523</u>
<b>OPERATING INCOME (LOSS)</b>	<b>3,019,365</b>	<b>8,151,508</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment income	1,111,277	4,186,580
Miscellaneous revenue (expense)	-	-
Contributions revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense	(974,056)	(4,354,583)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>137,221</u>	<u>(168,003)</u>
<b>CHANGE IN NET POSITION</b>	<b>3,156,586</b>	<b>7,983,505</b>
<b>NET POSITION, BEGINNING BALANCE</b>	<b>227,279,047</b>	<b>222,452,128</b>
<b>NET POSITION, ENDING BALANCE</b>	<b>\$ 230,435,633</b>	<b>\$ 230,435,633</b>

**REGIONAL WASTEWATER SYSTEM  
STATEMENT OF CASH FLOWS  
FOR THE FOUR MONTHS ENDED JANUARY 31, 2025**

	<b>Current Month</b>	<b>Year to Date</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 10,145,170	\$ 52,487,084
Cash received from other funds	-	111,290
Cash received from (paid to) others	1,922	91,921
Cash paid to suppliers for goods and services	(3,648,062)	(16,555,391)
Cash paid for employee services	(1,477,215)	(4,265,273)
Cash paid to other funds	(1,416,412)	(6,507,842)
Net cash provided by operating activities	<u>3,605,403</u>	<u>25,361,789</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from the issuance of bonds	-	-
Proceeds from ECP	5,000,000	20,000,000
Cash paid for capital assets	(6,707,979)	(37,393,484)
Interest paid on notes	-	(574,471)
Interest paid on long-term debt	-	(6,610,411)
Principal payments on long-term debt	-	-
Payments for bond issue costs	-	-
Arbitrage Rebate and services	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	<u>(1,707,979)</u>	<u>(24,578,366)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	7,000,000	8,000,240
Purchase of investments	-	-
Interest received	1,068,426	4,496,443
Net cash provided by (used for) investing activities	<u>8,068,426</u>	<u>12,496,683</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>9,965,850</b>	<b>13,280,106</b>
CASH AND CASH EQUIVALENTS - Beginning of year	258,709,361	255,395,105
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 268,675,211</u>	<u>\$ 268,675,211</u>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 25,592,562	\$ 25,592,562
Restricted cash and cash equivalents	243,082,649	243,082,649
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 3,019,365	\$ 8,151,508
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,335,897	5,341,523
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(39,209)	4,243,698
Prepaid expense	-	520,632
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	265,174	(22,244)
Accounts payable, accrued liabilities and developers' deposits	(1,062,577)	(3,856,393)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(438,309)	6,426,471
Due to/from Cities	525,062	4,556,594
Total adjustments	<u>586,038</u>	<u>17,210,281</u>
Net cash provided by operating activities	<u>\$ 3,605,403</u>	<u>\$ 25,361,789</u>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(139,377)	(557,508)
Change in fair value of investments	(38,903)	331,735
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

# REGIONAL SOLID WASTE

SYSTEM FUND

**REGIONAL SOLID WASTE SYSTEM  
COMPARATIVE STATEMENT OF NET POSITION  
JANUARY 31, 2025**

	January 31, 2025	September 30, 2024	Increase (Decrease)
<b>ASSETS:</b>			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 17,597,320	\$ 15,319,826	\$ 2,277,494
Investments	2,983,981	6,959,890	(3,975,909)
Accounts receivable	884,143	433,179	450,964
Due from other funds	491,890	433,849	58,041
Prepaid expenses	-	452,205	(452,205)
Unbilled receivables			
Total unrestricted assets	1,391,620	1,391,620	-
	23,348,954	24,990,569	(1,641,615)
Restricted Assets:			
Cash and cash equivalents	3,661,343	1,040,900	2,620,443
Interest receivable	45,535	94,072	(48,537)
Due from other funds	-	1,806,664	(1,806,664)
Unbilled receivables	10,080,581	10,080,581	-
Total restricted assets	13,787,459	13,022,217	765,242
<b>TOTAL CURRENT ASSETS</b>	37,136,413	38,012,786	(876,373)
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	38,315,529	37,177,137	1,138,392
Investments	5,602,417	7,894,264	(2,291,847)
LONG-TERM ASSETS:			
Net capital assets	144,518,721	140,820,020	3,698,701
<b>TOTAL NONCURRENT ASSETS</b>	188,436,667	185,891,421	2,545,246
<b>TOTAL ASSETS</b>	225,573,080	223,904,207	1,668,873
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflow	7,221,340	7,221,340	-
Deferred loss on refundings	491,066	539,258	(48,192)
Deferred OPEB outflow	738,688	738,688	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	8,451,094	8,499,286	(48,192)
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	234,024,174	232,403,493	1,620,681
<b>LIABILITIES:</b>			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,636,198	3,171,363	(1,535,165)
Due to other funds	-	1,825,723	(1,825,723)
Customer advance payments	2,238,251	185,211	2,053,040
Due to cities	(616,726)	-	(616,726)
Total payable from unrestricted assets	3,257,723	5,182,297	(1,924,574)
Payable from Restricted Assets:			
Accounts payable	23,802,729	22,000,658	1,802,071
Accrued landfill closure and post-closure care cost	6,983,097	6,983,097	-
Accrued interest payable on revenue bonds	1,232,305	246,461	985,844
Current portion of revenue bonds	4,980,000	4,980,000	-
Total payable from restricted assets	36,998,131	34,210,216	2,787,915
LONG-TERM LIABILITIES:			
Accrued landfill closure costs	3,097,484	3,097,484	-
Accrued vacation and sick - less current portion	1,109,499	1,109,499	-
Net Pension liability	13,385,845	13,385,845	-
Net OPEB liability	1,438,936	1,438,936	-
Lease and SBITA liability	1,740	1,740	-
Long-term debt - less current portion	69,702,794	69,881,192	(178,398)
Total long-term liabilities	88,736,298	88,914,696	(178,398)
<b>TOTAL LIABILITIES</b>	128,992,152	128,307,209	684,943
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflow	396,035	396,035	-
Deferred OPEB inflow	265,855	265,855	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	661,890	661,890	-
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	129,654,042	128,969,099	684,943
<b>NET POSITION:</b>			
Net investment in capital assets	84,741,159	83,927,045	814,114
Restricted for debt service	8,173,884	6,528,555	1,645,329
Unrestricted	11,455,089	12,978,794	(1,523,705)
<b>TOTAL NET POSITION</b>	\$ 104,370,132	\$ 103,434,394	\$ 935,738

**REGIONAL SOLID WASTE SYSTEM**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**FOR THE FOUR MONTHS ENDED JANUARY 31, 2025**

	<b>Current Month</b>	<b>Year to Date</b>
<b>OPERATING REVENUES:</b>		
Charges for services	\$ 3,616,504	\$ 14,292,829
Deferred charges for services	642,307	616,726
Other operating revenues	50,918	2,518,243
Total operating revenue	<u>4,309,729</u>	<u>17,427,798</u>
<b>OPERATING EXPENSES:</b>		
Personnel	1,719,439	5,223,276
Chemicals	-	41,880
Other operating supplies	395,912	1,537,427
Electric power	32,494	94,657
Consulting	31,056	116,471
Maintenance	79,337	209,406
Shared services	518,290	2,073,150
Other operating services	(778,447)	4,518,463
Total operating expenses excluding depreciation/amortization	<u>1,998,081</u>	<u>13,814,730</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION</b>	<b>2,311,648</b>	<b>3,613,068</b>
Depreciation/Amortization expense	639,224	2,502,611
Total depreciation/amortization	<u>639,224</u>	<u>2,502,611</u>
<b>OPERATING INCOME (LOSS)</b>	<b>1,672,424</b>	<b>1,110,457</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment income	180,492	680,919
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense - long term debt	(213,910)	(855,638)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(33,418)</u>	<u>(174,719)</u>
<b>CHANGE IN NET POSITION</b>	<b>1,639,006</b>	<b>935,738</b>
<b>NET POSITION, BEGINNING BALANCE</b>	<b>102,731,126</b>	<b>103,434,394</b>
<b>NET POSITION, ENDING BALANCE</b>	<b>\$ 104,370,132</b>	<b>\$ 104,370,132</b>

**REGIONAL SOLID WASTE SYSTEM  
STATEMENT OF CASH FLOWS  
FOR THE FOUR MONTHS ENDED JANUARY 31, 2025**

	<b>Current Month</b>	<b>Year to Date</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 3,169,696	\$ 14,954,541
Cash received from other funds	24,931	1,048,773
Cash received from (paid to) others	1,632	2,381,593
Cash paid to suppliers for goods and services	(511,631)	(9,362,818)
Cash paid for employee services	(1,237,093)	(3,444,149)
Cash paid to other funds	(518,290)	(2,091,044)
Net cash provided by operating activities	929,245	3,486,896
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(2,390,765)	(4,729,401)
Interest paid on long-term debt	-	-
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(2,390,765)	(4,729,401)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	2,247,162	6,192,894
Purchases of investments	-	-
Interest received	251,372	1,085,940
Net cash provided by (used for) investing activities	2,498,534	7,278,834
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,037,014</b>	<b>6,036,329</b>
CASH AND CASH EQUIVALENTS - Beginning of year	58,537,178	53,537,863
<b>CASH AND CASH EQUIVALENTS - End of year</b>	<b><u>\$ 59,574,192</u></b>	<b><u>\$ 59,574,192</u></b>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 17,597,320	\$ 17,597,320
Restricted cash and cash equivalents	41,976,872	41,976,872
<b>PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 1,672,424	\$ 1,110,457
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	639,224	2,502,611
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(67,889)	(402,427)
Prepaid expense	-	452,205
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(352,147)	(77,099)
Accounts payable, accrued liabilities and developers' deposits	(320,060)	(1,535,165)
Accrued vacation and Accrued sick	-	-
Landfill liability	-	-
Customers advance payments	-	2,053,040
Due to Cities	(642,307)	(616,726)
Total adjustments	(743,179)	2,376,439
Net cash provided by operating activities	<u>\$ 929,245</u>	<u>\$ 3,486,896</u>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Change in landfill liability	\$ -	\$ -
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(32,551)	(130,206)
Change in fair value of investments	(1,202)	80,087
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

# UPPER EAST FORK

INTERCEPTOR SYSTEM

**UPPER EAST FORK INTERCEPTOR SYSTEM**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**JANUARY 31, 2025**

	January 31, 2025	September 30, 2024	Increase (Decrease)
<b>ASSETS:</b>			
CURRENT ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 11,795,992	\$ 7,152,735	\$ 4,643,257
Investments	997,330	988,490	8,840
Accounts receivable	-	1,873,996	(1,873,996)
Due from other funds	-	2,706	(2,706)
Prepaid expenses	109,115	201,844	(92,729)
Unbilled receivables	274,975	274,975	-
Total unrestricted assets	<u>13,177,412</u>	<u>10,494,746</u>	<u>2,682,666</u>
Restricted Assets:			
Cash and cash equivalents	17,650,069	12,150,153	5,499,916
Interest receivable	107,187	185,051	(77,864)
Due from other funds	-	950,000	(950,000)
Total restricted assets	<u>17,757,256</u>	<u>13,285,204</u>	<u>4,472,052</u>
TOTAL CURRENT ASSETS	<u>30,934,668</u>	<u>23,779,950</u>	<u>7,154,718</u>
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	143,374,107	160,841,398	(17,467,291)
Investments	<u>17,656,498</u>	<u>19,962,226</u>	<u>(2,305,728)</u>
LONG-TERM ASSETS:			
Net capital assets	537,743,030	530,359,736	7,383,294
<b>TOTAL NONCURRENT ASSETS</b>	<u>698,773,635</u>	<u>711,163,360</u>	<u>(12,389,725)</u>
<b>TOTAL ASSETS</b>	<u>729,708,303</u>	<u>734,943,310</u>	<u>(5,235,007)</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension inflow	1,155,802	1,155,802	-
Deferred loss on refundings	784,153	858,887	(74,734)
Deferred OPEB inflow	176,408	176,408	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>2,116,363</u>	<u>2,191,097</u>	<u>(74,734)</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>731,824,666</u>	<u>737,134,407</u>	<u>(5,309,741)</u>
<b>LIABILITIES:</b>			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,567,697	3,479,142	(1,911,445)
Due to other funds	1,344	1,043,122	(1,041,78)
Customer advance payments	5,636,561	1,774,952	3,861,609
Due to cities	3,051,457	-	3,051,457
Total payable from unrestricted assets	<u>10,257,059</u>	<u>6,297,216</u>	<u>3,959,843</u>
Payable from Restricted Assets:			
Accounts payable	12,603,619	25,839,986	(13,236,367)
Due to other funds	-	66,056	(66,056)
Accrued interest on notes	2,340	-	2,340
Accrued interest - revenue bonds	3,086,705	4,753,808	(1,667,103)
Current portion of notes payable	1,000,000	-	1,000,000
Current portion of revenue bonds	20,015,000	20,015,000	-
Total payable from restricted assets	<u>36,707,664</u>	<u>50,674,850</u>	<u>(13,967,186)</u>
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	231,179	231,179	-
Net pension liability	2,330,814	2,330,814	-
Net OPEB Liability	338,691	338,691	-
Long-term debt - less current portion	494,743,832	495,618,395	(874,563)
Total long-term liabilities	<u>497,644,516</u>	<u>498,519,079</u>	<u>(874,563)</u>
<b>TOTAL LIABILITIES</b>	<u>544,609,239</u>	<u>555,491,145</u>	<u>(10,881,906)</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflow	(49,963)	(49,963)	-
Deferred OPEB inflow	47,012	47,012	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>(2,951)</u>	<u>(2,951)</u>	<u>-</u>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<u>544,606,288</u>	<u>555,488,194</u>	<u>(10,881,906)</u>
<b>NET POSITION:</b>			
Net investment in capital assets	146,437,718	146,054,301	383,417
Restricted for debt service	39,425,830	32,075,961	7,349,869
Unrestricted	1,354,830	3,515,951	(2,161,121)
<b>TOTAL NET POSITION</b>	<u>\$ 187,218,378</u>	<u>\$ 181,646,213</u>	<u>\$ 5,572,165</u>

FINANCIAL STATEMENTS FOR THE MONTH ENDED: JANUARY 31, 2025

**UPPER EAST FORK INTERCEPTOR SYSTEM**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**FOR THE FOUR MONTHS ENDED JANUARY 31, 2025**

	Current Month	Year to Date
<b>OPERATING REVENUES:</b>		
Charges for services	\$ 5,372,101	\$ 21,246,108
Deferred charges for services	(825,704)	(3,051,457)
Other operating revenues	15	13,048
Total operating revenue	<u>4,546,412</u>	<u>18,207,699</u>
<b>OPERATING EXPENSES:</b>		
Personnel	371,031	1,168,728
Chemicals	220,753	1,497,209
Other operating supplies	25,309	111,675
Electric power	147,888	386,227
Consulting	113,756	237,223
Maintenance	35,159	205,878
Shared services	448,270	1,793,085
Other operating services	903,966	1,827,577
Total operating expenses excluding depreciation/amortization	<u>2,266,132</u>	<u>7,227,602</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION</b>	<b>2,280,280</b>	<b>10,980,097</b>
Depreciation/Amortization expense	896,712	3,586,847
Total depreciation/amortization	<u>896,712</u>	<u>3,586,847</u>
<b>OPERATING INCOME (LOSS)</b>	<b>1,383,568</b>	<b>7,393,250</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment income	716,234	2,845,035
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense	(1,345,733)	(4,666,120)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(629,499)</u>	<u>(1,821,085)</u>
<b>CHANGE IN NET POSITION</b>	<b>754,069</b>	<b>5,572,165</b>
<b>NET POSITION, BEGINNING BALANCE</b>	<b>186,464,309</b>	<b>181,646,213</b>
<b>NET POSITION, ENDING BALANCE</b>	<b>\$ 187,218,378</b>	<b>\$ 187,218,378</b>

**UPPER EAST FORK INTERCEPTOR SYSTEM**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FOUR MONTHS ENDED JANUARY 31, 2025**

	<b>Current Month</b>	<b>Year to Date</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 4,749,561	\$ 26,987,661
Cash received from other funds	-	2,706
Cash received from (paid to) others	-	13,010
Cash paid to suppliers for goods and services	(1,877,979)	(6,579,590)
Cash paid for employee services	(264,513)	(789,660)
Cash paid to other funds	(407,256)	(1,714,837)
Net cash provided by operating activities	<u>2,199,813</u>	<u>17,919,290</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from issuance of bonds	-	-
Proceeds from ECP	1,000,000	1,000,000
Cash paid for capital assets	(1,658,505)	(23,674,395)
Interest paid on notes	-	-
Interest paid on long-term debt	-	(7,130,712)
Principal payments on long-term debt	-	-
Principal payments on notes	-	-
Payments for bond issue costs	-	-
Arbitrage liability	-	(653,138)
Federal program revenues	-	-
Net cash used for capital and related financing activities	<u>(658,505)</u>	<u>(30,458,245)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	1,750,000	2,239,648
Purchases of investments	-	-
Interest received	698,121	2,975,189
Net cash provided by (used for) investing activities	<u>2,448,121</u>	<u>5,214,837</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
CASH AND CASH EQUIVALENTS - Beginning of year	168,830,739	180,144,286
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 172,820,168</u>	<u>\$ 172,820,168</u>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 11,795,992	\$ 11,795,992
Restricted cash and cash equivalents	161,024,176	161,024,176
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 1,383,568	\$ 7,393,250
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	896,712	3,586,847
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(22,458)	1,951,860
Prepaid expense	-	92,729
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	(1,979)	(89,073)
Account payable, accrued liabilities and developers' deposits	(257,695)	(1,929,388)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(624,039)	3,861,608
Due to Cities	825,704	3,051,457
Total adjustments	<u>816,245</u>	<u>10,526,040</u>
Net cash provided by operating activities	<u>\$ 2,199,813</u>	<u>\$ 17,919,290</u>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(199,959)	(799,830)
Change in fair value of investments	(9,903)	153,324
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets/liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

# SMALL SYSTEMS

SECTION

**SMALL SYSTEMS**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**JANUARY 31, 2025**

	January 31, 2025	September 30, 2024	Increase (Decrease)
<b>ASSETS:</b>			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 20,395,734	\$ 14,599,022	\$ 5,796,712
Investments	-	-	-
Accounts receivable	1,141,205	1,297,147	(155,942)
Due from other funds	18,367	1,936,047	(1,917,680)
Prepaid expenses	289,711	499,496	(209,785)
Unbilled receivables	573,324	573,324	-
Total unrestricted assets	<u>22,418,341</u>	<u>18,905,036</u>	<u>3,513,305</u>
Restricted Assets:			
Cash and cash equivalents	19,391,884	15,355,792	4,036,092
Investments	-	-	-
Interest receivable	395,525	535,605	(140,080)
Due from other funds	-	2,898,915	(2,898,915)
Total restricted assets	<u>19,787,409</u>	<u>18,790,312</u>	<u>997,097</u>
<b>TOTAL CURRENT ASSETS</b>	<u>42,205,750</u>	<u>37,695,348</u>	<u>4,510,402</u>
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	155,100,174	129,444,429	25,655,745
Investments	<u>46,162,910</u>	<u>58,642,125</u>	<u>(12,479,215)</u>
LONG-TERM ASSETS:			
Net capital assets	335,573,820	326,816,690	8,757,130
<b>TOTAL NONCURRENT ASSETS</b>	<u>536,836,904</u>	<u>514,903,244</u>	<u>21,933,660</u>
<b>TOTAL ASSETS</b>	<u>579,042,654</u>	<u>552,598,592</u>	<u>26,444,062</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflow	3,690,119	3,690,119	-
Deferred loss on refunding	439,817	494,911	(55,094)
Deferred OPEB outflow	498,218	498,218	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>4,628,154</u>	<u>4,683,248</u>	<u>(55,094)</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>583,670,808</u>	<u>557,281,840</u>	<u>26,388,968</u>
<b>LIABILITIES:</b>			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	7,914,021	11,127,157	(3,213,136)
Due to other funds	156,215	2,849,676	(2,693,461)
Customer advance payments	6,858,769	1,336,384	5,522,385
Current notes payable	-	-	-
Due to cities	3,604,105	-	3,604,105
Total payable from unrestricted assets	<u>18,533,110</u>	<u>15,313,217</u>	<u>3,219,893</u>
Payable from Restricted Assets:			
Accounts payable	6,906,433	9,523,110	(2,616,677)
Due to other funds	-	2,246,385	(2,246,385)
Accrued interest - revenue bonds	2,562,932	4,763,171	(2,200,239)
Current portion of revenue bonds	16,015,000	15,255,000	760,000
Total payable from restricted assets	<u>25,484,365</u>	<u>31,787,666</u>	<u>(6,303,301)</u>
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	491,566	491,566	-
Net pension liability	7,136,788	7,136,788	-
Net OPEB liability	952,156	952,156	-
Lease and SBITA liability	44,464	44,464	-
Long-term debt - less current portion	393,406,889	369,983,706	23,423,183
Total long-term liabilities	<u>402,031,863</u>	<u>378,608,680</u>	<u>23,423,183</u>
<b>TOTAL LIABILITIES</b>	<u>446,049,338</u>	<u>425,709,563</u>	<u>20,339,775</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflow	(30,757)	(30,757)	-
Deferred OPEB inflow	157,153	157,153	-
Deferred Grant Income	1,000,000	1,000,000	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>1,126,396</u>	<u>1,126,396</u>	<u>-</u>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<u>447,175,734</u>	<u>426,835,959</u>	<u>20,339,775</u>
<b>NET POSITION:</b>			
Net investments in capital assets	92,121,079	93,140,558	(1,019,479)
Restricted for debt service	46,007,333	38,579,529	7,427,804
Unrestricted	(1,633,338)	(1,274,206)	(359,132)
<b>TOTAL NET POSITION</b>	<u>\$ 136,495,074</u>	<u>\$ 130,445,881</u>	<u>\$ 6,049,193</u>

**SMALL SYSTEMS****STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE FOUR MONTHS ENDED JANUARY 31, 2025**

	<b>Current Month</b>	<b>Year to Date</b>
<b>OPERATING REVENUES:</b>		
Charges for services	\$ 5,744,860	\$ 22,979,440
Deferred charges for services	40,159	(3,604,105)
Other operating revenues	28,759	146,113
Total operating revenue	<u>5,813,778</u>	<u>19,521,448</u>
<b>OPERATING EXPENSES:</b>		
Personnel	1,000,985	3,146,817
Chemicals	276,391	761,696
Other operating supplies	175,361	589,192
Electric power	222,012	650,317
Consulting	120,407	163,501
Maintenance	126,842	323,758
Shared Services	660,516	2,642,048
Other operating services	364,508	806,749
Total operating expenses excluding depreciation and amortization	<u>2,947,022</u>	<u>9,084,078</u>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION</b>	<b>2,866,756</b>	<b>10,437,370</b>
Depreciation/Amortization expense	751,633	3,008,582
Total depreciation and amortization	<u>751,633</u>	<u>3,008,582</u>
<b>OPERATING INCOME (LOSS)</b>	<b>2,115,123</b>	<b>7,428,788</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment income	883,843	3,217,055
Contributions in aid of construction	-	-
Miscellaneous revenue (expense)	-	-
Grant Income	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense - long term debt	(1,191,376)	(4,588,405)
Arbitrage rebate and service fees	-	(8,245)
Total nonoperating revenue (expenses)	<u>(307,533)</u>	<u>(1,379,595)</u>
<b>CHANGE IN NET POSITION</b>	<b>1,807,590</b>	<b>6,049,193</b>
<b>NET POSITION, BEGINNING BALANCE</b>	<b>134,687,484</b>	<b>130,445,881</b>
<b>NET POSITION, ENDING BALANCE</b>	<b>\$ 136,495,074</b>	<b>\$ 136,495,074</b>

**SMALL SYSTEMS****STATEMENT OF CASH FLOWS**  
**FOR THE FOUR MONTHS ENDED JANUARY 31, 2025**

	Current Month	Year to Date
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 5,482,607	\$ 28,679,856
Cash received from other funds	-	-
Cash received from (paid to) others	-	31,114
Cash paid to suppliers for goods and services	(1,361,715)	(6,754,407)
Cash paid for employee services	(707,193)	(2,038,401)
Cash paid to other funds	(704,528)	(3,263,756)
Net cash provided by operating activities	<u>2,709,171</u>	<u>16,654,406</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from (for) the issuance of bonds	-	24,997,460
Cash paid for capital assets	(4,262,847)	(14,433,038)
Loan from Water	-	-
Interest paid on long-term debt	-	(7,144,754)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	(403,070)
Arbitrage rebate and service fees	-	(15,203)
Grant Income	-	-
Net cash used for capital and related financing activities	<u>(4,262,847)</u>	<u>3,001,395</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sale and maturity of investments	3,852,161	12,233,840
Purchase of investments	-	-
Interest received	859,563	3,598,908
Net cash provided by (used for) investing activities	<u>4,711,724</u>	<u>15,832,748</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>3,158,048</b>	<b>35,488,549</b>
CASH AND CASH EQUIVALENTS - Beginning of year	191,729,744	159,399,243
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 194,887,792</u>	<u>\$ 194,887,792</u>
<b>RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION</b>		
Unrestricted cash and cash equivalents	\$ 20,395,734	\$ 20,395,734
Restricted cash and cash equivalents	174,492,058	174,492,058
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 2,115,123	7,428,788
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	751,633	3,008,582
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(14,384)	296,022
Prepaid expense	-	209,785
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	132,182	(94,360)
Accts payable, accrued liabilities and developers deposits	50,263	(3,320,901)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(285,487)	5,522,385
Due to Cities	(40,159)	3,604,105
Total adjustments	594,048	9,225,618
Net cash provided by operating activities	<u>\$ 2,709,171</u>	<u>\$ 16,654,406</u>
<b>NONCASH TRANSACTION DISCLOSURES</b>		
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(90,090)	(356,112)
Change in fair value of investments	(11,710)	337,445
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

# SCHEDULES OF CASH AND INVESTMENTS

**SCHEDULE OF CASH AND INVESTMENTS**  
**JANUARY 31, 2025**

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS:			
Regional Water System - Capital Improvement Fund	\$ -	\$ 121,440,594	\$ 121,440,594
Regional Water System - 2017 SWIFT - LBCR	-	996,495	996,495
Regional Water System - 2017 SWIFT - TRT & DIST	-	743,925	743,925
Regional Water System - 2018 SWIFT - LBCR	999	14,656,514	14,657,513
Regional Water System - 2018 SWIFT - TRT & DIST	-	1,051,448	1,051,448
Regional Water System - 2018A SWIFT - LBCR	-	4,760,893	4,760,893
Regional Water System - 2018A SWIFT - TRT & DIST	-	11,889,990	11,889,990
Regional Water System - 2019 SWIFT - LBCR	-	6,678,944	6,678,944
Regional Water System - 2019 SWIFT - TRT & DIST	-	19,910,049	19,910,049
Regional Water System - 2023 SWIFT - CNST/ESC	-	145,592,274	145,592,274
Regional Water System - 2019	-	11,132,236	11,132,236
Regional Water System - 2021	-	10,235,236	10,235,236
Regional Water System - 2023 SWIFT - TRT & DIST	-	370,844,931	370,844,931
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	26,590,370	26,590,370
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	11,401,587	11,401,587
Regional Wastewater System - Capital Improvement Fund	-	9,110,918	9,110,918
Regional Wastewater System - 2019	-	613,463	613,463
Regional Wastewater System - 2020A	-	3,306,872	3,306,872
Regional Wastewater System - 2021A	-	518,334	518,334
Regional Wastewater System - 2020 CWSRF	-	94,201,745	94,201,745
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	54,783,563	54,783,563
Regional Wastewater System - 2021 CWSRF	-	599,477	599,477
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	37,057,922	37,057,922
Regional Solid Waste System - Capital Improvement Fund	-	18,894,313	18,894,313
Regional Solid Waste System - 2022	-	689,581	689,581
Regional Solid Waste System - 2023	-	14,707,326	14,707,326
Upper East Fork Interceptor System - Capital Improvement Fund	0	6,063,686	6,063,686
Upper East Fork Interceptor System - 2018	-	4,632,042	4,632,042
Upper East Fork Interceptor System - 2019	-	14,711,662	14,711,662
Upper East Fork Interceptor System - 2020	-	20,828,711	20,828,711
Upper East Fork Interceptor System - 2021	0	6,460,879	6,460,879
Upper East Fork Interceptor System - 2024	-	80,383,429	80,383,429
Buffalo Creek Interceptor - Capital Improvement Fund	-	72,727	72,727
Buffalo Creek Interceptor - 2020	-	1,972,342	1,972,342
Buffalo Creek Interceptor - 2024	-	7,195,842	7,195,842
Buffalo Creek Interceptor - 2022 CWSRF	-	1,746,997	1,746,997
Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC	-	1,123,713	1,123,713
Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC	-	38,353,356	38,353,356
Lower East Fork Interceptor - Capital Improvement Fund	-	335,822	335,822
McKinney Interceptor - Capital Improvement Fund	-	16,484	16,484
Muddy Creek WWTP - Capital Improvement Fund	-	319,604	319,604
Muddy Creek WWTP - 2019	-	69,179	69,179
Muddy Creek WWTP - 2021	-	2,739,087	2,739,087
Muddy Creek WWTP - 2024	-	70,256,736	70,256,736
Mustang Creek Interceptor - Capital Improvement Fund	-	689,649	689,649
Mustang Creek Interceptor - 2020	-	799,283	799,283
Mustang Creek Interceptor - 2024	-	23,419,515	23,419,515
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	615,348	615,348
Panther Creek Wastewater Treatment Plant - 2020	-	128,396	128,396
Parker Creek WW Interceptor System - Capital Improvement Fund	-	730,297	730,297
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	2,998	2,998
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	5,269	5,269
Sabine Creek Wastewater Treatment Plant - 2022	-	20,858,030	20,858,030
Sabine Creek WW Interceptor System - Capital Improvement Fund	-	118,814	118,814
Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund	-	794,294	794,294
<b>TOTAL</b>	<b>\$ 999</b>	<b>\$ 1,297,853,192</b>	<b>\$ 1,297,854,190</b>

# SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

## SCHEDULE OF CASH AND INVESTMENTS JANUARY 31, 2025

FUND	CASH	INVESTMENTS		TOTAL
		AT COST		
CONSTRUCTION FUNDS - ECP:				
Regional Water System - ECP	\$ -	\$ 5,833,944	\$ 5,833,944	
Regional Wastewater System - ECP	-	3,177,357	3,177,357	
Upper East Fork Interceptor - ECP Refund	-	692,593	692,593	
Upper East Fork Interceptor - ECP	-	1,000,373	1,000,373	
TOTAL	\$ -	\$ 10,704,268	\$ 10,704,268	
TOTAL CONSTRUCTION FUNDS:	\$ 999	\$ 1,308,557,460	\$ 1,308,558,459	
INTEREST AND SINKING FUNDS:				
Regional Water System	\$ -	\$ 129,341,552	\$ 129,341,552	
Regional Wastewater System	-	27,229,701	27,229,701	
Regional Solid Waste System	-	3,661,343	3,661,343	
Upper East Fork Interceptor System	-	17,650,069	17,650,069	
Buffalo Creek Interceptor	-	2,382,275	2,382,275	
Lower East Fork Interceptor	-	735,721	735,721	
Muddy Creek Wastewater Treatment Plant	-	4,415,739	4,415,739	
Mustang Creek Interceptor System	-	2,517,644	2,517,644	
Panther Creek Wastewater Treatment Plant	-	4,480,719	4,480,719	
Parker Creek Parallel Interceptor	-	118,488	118,488	
Rockwall - Heath Water Storage Facilities	-	140	140	
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	153,060	153,060	
Rockwall Water Pump Station Facilities	-	95,711	95,711	
Sabine Creek Wastewater Treatment Plant	-	1,439,131	1,439,131	
Stewart Creek West Wastewater Treatment Plant - 2015	-	2,646,766	2,646,766	
Terrell Water Transmission Facilities	-	406,490	406,490	
TOTAL	\$ -	\$ 197,274,550	\$ 197,274,550	
INTEREST AND SINKING FUNDS - ECP:				
Regional Water System - ECP	\$ -	\$ 625,822	\$ 625,822	
Regional Wastewater System - ECP	-	427,118	427,118	
TOTAL	\$ -	\$ 1,052,940	\$ 1,052,940	
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 198,327,490	\$ 198,327,490	
DEBT SERVICE RESERVE FUNDS:				
Regional Water System	\$ -	\$ 151,505,381	\$ 151,505,381	
Regional Wastewater System	-	37,941,469	37,941,469	
Regional Solid Waste System	-	5,710,078	5,710,078	
Upper East Fork Interceptor System	-	24,630,088	24,630,088	
Buffalo Creek Interceptor	-	4,239,449	4,239,449	
Lower East Fork Interceptor	-	1,384,912	1,384,912	
Muddy Creek Wastewater Treatment Plant	-	6,052,188	6,052,188	
Mustang Creek Interceptor System	-	2,879,498	2,879,498	
Panther Creek Wastewater Treatment Plant	-	1,730,556	1,730,556	
Parker Creek Parallel Interceptor	-	212,630	212,630	
Rockwall - Heath Water Storage Facilities	-	234,307	234,307	
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	258,928	258,928	
Rockwall Water Pump Station Facilities	-	178,952	178,952	
Sabine Creek Wastewater Treatment Plant	-	5,964,421	5,964,421	
Stewart Creek West Wastewater Treatment Plant - 2015	-	5,051,499	5,051,499	
Terrell Water Transmission Facilities	-	808,255	808,255	
TOTAL DEBT SERVICE RESERVE FUNDS	\$ -	\$ 248,782,611	\$ 248,782,611	
ARBITRAGE LIABILITY FUNDS:				
Regional Water System - 2019 SWIFT-LBCR	\$ -	\$ 4,456	\$ 4,456	
Regional Water System - 2019 SWIFT-TRT	-	2,252	2,252	
Regional Water System - 2019A	-	6,007	6,007	
Regional Water System - 2021A	-	9,404	9,404	
Regional Water System - 2023 ECP	-	75,730	75,730	

FINANCIAL STATEMENTS FOR THE MONTH ENDED: JANUARY 31, 2025

**SCHEDULE OF CASH AND INVESTMENTS**  
**JANUARY 31, 2025**

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS (Continued):			
Regional Wastewater System - 2020A	\$ -	\$ 30,899	\$ 30,899
Regional Wastewater System - 2020 CWSRF	-	2,395,983	2,395,983
Regional Wastewater System - 2021 CWSRF	-	2,041,459	2,041,459
Regional Wastewater System - 2023 ECP	-	53,875	53,875
Regional Solid Waste System - 2022	-	69,757	69,757
Regional Solid Waste System - 2023	-	120,269	120,269
Upper East Fork Interceptor System - 2019	-	1,271	1,271
Upper East Fork Interceptor System - 2020	-	196,849	196,849
Upper East Fork Interceptor System - 2023 ECP	-	33,668	33,668
Buffalo Creek Interceptor - 2019	-	-	-
Buffalo Creek Interceptor - 2022 CWSRF	-	681,112	681,112
Lower East Fork Interceptor	-	1,322	1,322
Muddy Creek Regional Wastewater System - 2016	-	3,144	3,144
Muddy Creek Regional Wastewater System - 2019	-	-	-
Muddy Creek Regional Wastewater System - 2021	-	2,925	2,925
Mustang Creek Interceptor - 2020	-	10,933	10,933
Panther Creek Regional Wastewater System - 2020	-	30,691	30,691
Sabine Creek Regional Wastewater System - 2022	-	340,020	340,020
<b>TOTAL ARBITRAGE LIABILITY FUNDS</b>	<b>\$ -</b>	<b>\$ 6,112,025</b>	<b>\$ 6,112,025</b>
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	\$ -	\$ 684,207	\$ 684,207
Regional Water System - Contingency	-	28,109,149	28,109,149
Regional Wastewater System	-	8,492,071	8,492,071
Regional Solid Waste System	-	4,095,427	4,095,427
Upper East Fork Interceptor System	-	3,883,651	3,883,651
Buffalo Creek Interceptor	-	384,935	384,935
Forney Interceptor	-	20,685	20,685
Kaufman Four - One Water Distribution Facilities	-	76,452	76,452
Lavon Wastewater Treatment Plant	-	35,740	35,740
Lower East Fork Interceptor	-	177,372	177,372
McKinney Interceptor	-	17,571	17,571
Muddy Creek Interceptor	-	48,111	48,111
Muddy Creek Wastewater Treatment Plant	-	11,255	11,255
Mustang Creek Interceptor	-	189,003	189,003
Panther Creek Wastewater Treatment Plant	-	409,109	409,109
Parker Creek Interceptor	-	31,413	31,413
Parker Creek Parallel Interceptor	-	36,715	36,715
Plano Water Transmission Facilities	-	292,888	292,888
Rockwall North (Squabble) Wastewater Treatment Plant	-	16,023	16,023
Rockwall South (Buffalo) Wastewater Treatment Plant	-	120,993	120,993
Sabine Creek Interceptor	-	44,715	44,715
Sabine Creek Wastewater Treatment Plant	-	14,357	14,357
Seis Lagos Wastewater Treatment Plant	-	23,580	23,580
Stewart Creek West Wastewater Treatment Plant	-	96,888	96,888
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 47,312,309</b>	<b>\$ 47,312,309</b>
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	\$ -	\$ 18,498,038	\$ 18,498,038
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 18,498,038</b>	<b>\$ 18,498,038</b>
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	\$ -	\$ 513,063	\$ 513,063
Upper East Fork Interceptor System	-	1,188,047	1,188,047
Buffalo Creek Interceptor	-	1,623,054	1,623,054
Farmersville Wastewater Treatment Plant	-	-	-
Forney Interceptor	-	610,353	610,353

# SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

## SCHEDULE OF CASH AND INVESTMENTS JANUARY 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
PREVENTATIVE MAINTENANCE ESCROW FUNDS (Continued):			
Lavon Wastewater Treatment Plant	\$ -	\$ 16,351	\$ 16,351
Lower East Fork Interceptor	-	601,272	601,272
McKinney Interceptor	-	369,781	369,781
Muddy Creek Interceptor	-	427,490	427,490
Muddy Creek Wastewater Treatment Plant	-	722,599	722,599
Mustang Creek Interceptor	-	313,158	313,158
Panther Creek Wastewater Treatment Plant	-	384,382	384,382
Parker Creek Interceptor	-	621,015	621,015
Parker Creek Parallel Interceptor	-	174,347	174,347
Rockwall South (Buffalo) Wastewater Treatment Plant	-	23,651	23,651
Sabine Creek Interceptor	-	442,187	442,187
Sabine Creek Wastewater Treatment Plant	-	49,636	49,636
Seis Lagos Wastewater Treatment Plant	-	9,469	9,469
Stewart Creek West Wastewater Treatment Plant	-	538,925	538,925
TOTAL	\$ -	\$ 8,628,779	\$ 8,628,779
SUPPORT SERVICES CONTINGENCY:			
Support Services	\$ -	\$ 5,177,586	\$ 5,177,586
TOTAL	\$ -	\$ 5,177,586	\$ 5,177,586
TOTAL ESCROW FUNDS:			
	\$ -	\$ 79,616,712	\$ 79,616,712
OPERATING FUNDS:			
Support Services	\$ 3,282,512	\$ 306,487	\$ 3,588,998
Regional Water System	3,893,523	53,326,407	57,219,930
Regional Wastewater System	3,864,426	13,080,093	16,944,519
Regional Solid Waste System	1,626,434	7	1,626,441
Upper East Fork Interceptor System	3,860,685	5,062,138	8,922,824
Buffalo Creek Interceptor	347	560,857	561,204
Farmersville Wastewater Treatment Plant	-	67,486	67,486
Forney Interceptor	75	472,916	472,991
Kaufman Four-One Water Distribution Facilities	6	8,890	8,896
Lavon Wastewater Treatment Plant	52	95,014	95,066
Lower East Fork Interceptor	-	1,896,321	1,896,321
McKinney Interceptor	-	40,718	40,718
Muddy Creek Interceptor	-	74,246	74,246
Muddy Creek Wastewater Treatment Plant	244	823,130	823,374
Mustang Creek Interceptor System	503	699,169	699,672
Panther Creek Wastewater Treatment Plant	928	1,688,289	1,689,216
Parker Creek Interceptor	33	29,112	29,145
Parker Creek Parallel Interceptor	27	25,806	25,833
Plano Water Transmission Facilities	3	11,324	11,327
Rockwall - Heath Water Storage Facilities	-	13,405	13,405
Rockwall North (Squabble) Wastewater Treatment Plant	-	202,983	202,983
Rockwall South (Buffalo) Wastewater Treatment Plant	-	660,309	660,309
Rockwall Water Pump Station Facilities	2	9,580	9,582
Sabine Creek Interceptor	17	10,565	10,581
Sabine Creek Wastewater Treatment Plant	1,270	490,726	491,996
Seis Lagos Wastewater Treatment Plant	10	87,095	87,105
Stewart Creek West Wastewater Treatment Plant	669	1,766,503	1,767,171
Terrell Water Transmission Facilities	66	25,979	26,045
Small Wastewater Treatment Plants	(18,503)*	-	(18,503)
Wastewater Pretreatment Program	-	319,535	319,535
Insurance	219,103	9,239,979	9,459,081
TOTAL OPERATING FUNDS	\$ 16,732,431	\$ 91,095,068	\$ 107,827,499
GRAND TOTAL	\$ 16,733,430 *	\$ 1,932,491,366	\$ 1,949,224,795

\* Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

**Available Capital Funding**

<b>System</b>	<b>Projected Available At FY End</b>
<b>Regional Water</b>	
Capital Improvement - Cash Funded	\$15,984,873
Construction - Bond Funded	1,135,762
TWDB Construction - Bond Funded	39,894,948
	<hr/>
	\$57,015,582
<b>Regional Wastewater</b>	
Capital Improvement - Cash Funded	\$8,021,153
Construction - Bond Funded	860,148
TWDB Construction - Bond Funded	25,546,832
	<hr/>
	\$34,428,133
<b>Upper East Fork Interceptor</b>	
Capital Improvement - Cash Funded	\$6,569,748
Construction - Bond Funded	4,343,311
	<hr/>
	\$10,913,059
<b>Regional Solid Waste</b>	
Capital Improvement - Cash Funded	\$3,069,359
Construction - Bond Funded	588,222
	<hr/>
	\$3,657,582
<b>Muddy Creek Wastewater Treatment Plant</b>	
Capital Improvement - Cash Funded	\$312,804
Construction - Bond Funded	8,544,525
	<hr/>
	\$8,857,329
<b>Panther Creek Wastewater Treatment Plant</b>	
Capital Improvement - Cash Funded	\$291,531
Construction - Bond Funded	59,765
	<hr/>
	\$351,295
<b>Sabine Creek Wastewater Treatment Plant</b>	
Capital Improvement - Cash Funded	\$5,269
Construction - Bond Funded	4,224,801
	<hr/>
	\$4,230,070
<b>Stewart Creek Wastewater Treatment Plant</b>	
Capital Improvement - Cash Funded	\$558,212
<b>Buffalo Creek Interceptor</b>	
Capital Improvement - Cash Funded	\$72,727
Construction - Bond Funded	175,724
TWDB Construction - Bond Funded	3,934,066
	<hr/>
	\$4,182,517
<b>Lower East Fork Interceptor</b>	
Capital Improvement - Cash Funded	\$1,002,494
<b>McKinney Interceptor</b>	
Capital Improvement - Cash Funded	\$6,216

**Available Capital Funding (continued)**

<b>System</b>		<b>Expected Available At FY End</b>
<b>Mustang Creek Interceptor</b>		
Capital Improvement - Cash Funded		\$741,245
Construction - Bond Funded		2,571,536
		\$3,312,782
<b>Parker Creek Interceptor</b>		
Capital Improvement - Cash Funded		\$845,583
<b>Parker Creek Parallel Interceptor</b>		
Capital Improvement - Cash Funded		\$2,998
<b>Sabine Creek Interceptor</b>		
Capital Improvement - Cash Funded		\$112,019

## EXTENDABLE COMMERCIAL PAPER

<b>Regional Water</b>		<b>Regional Wastewater</b>		<b>Upper East Fork Interceptor</b>	
Program Size	\$700M	Program Size	\$400M	Program Size	\$150M
<b>Balances (\$M)</b>		<b>Balances (\$M)</b>		<b>Balances (\$M)</b>	
Appropriated	\$528	Appropriated	\$276	Appropriated	\$30
Total Outstanding Balance	\$116	Total Outstanding Balance	\$78	Total Outstanding Balance	\$1
Current Cash Balance	\$5.8	Current Cash Balance	\$3	Current Cash Balance	\$1
Current Weighted Avg Rate	3.17%	Current Weighted Avg Rate	3.17	Current Weighted Avg Rate	3.05%