



Bois d'Arc Lake Overall Dam Site



NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

MONTHLY FINANCIAL STATEMENTS AS OF MAY 31, 2025



WATER
SERVICES



WASTEWATER
SERVICES



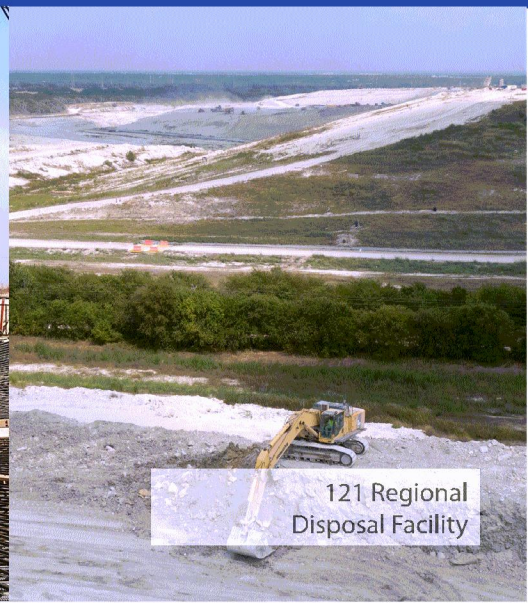
SOLID WASTE
SERVICES



Leonard Water
Treatment Plant



Sister Grove Regional Water
Resource Recovery Facility



121 Regional
Disposal Facility

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BUDGET SUMMARY

SECTION

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES MAY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Sales:					
Water	\$ 501,722,610	\$ 501,722,610	\$ 334,498,584	66.7%	\$ 167,224,026
Wastewater	127,082,665	127,082,665	84,654,900	66.6%	42,427,765
Interceptor	64,555,180	64,555,180	42,983,375	66.6%	21,571,805
Solid Waste	37,292,595	37,292,595	26,730,396	71.7%	10,562,199
Sewer	67,099,265	67,099,265	44,732,878	66.7%	22,366,387
Total Sales	797,752,315	797,752,315	533,600,134	66.9%	264,152,181
Other Revenues	17,774,800	22,879,875	16,895,860	73.8%	5,984,014
Interest Income	4,009,850	4,598,315	3,046,941	66.3%	1,551,374
Grand Total	<u>\$ 819,536,965</u>	<u>\$ 825,230,505</u>	<u>\$ 553,542,935</u>	<u>67.1%</u>	<u>\$ 271,687,570</u>
Expenditures:					
Personnel	\$ 131,019,410	\$ 127,863,700	\$ 82,154,750	64.3%	\$ 45,708,950
Supplies:					
Fuel	4,050,660	3,854,910	2,271,162	58.9%	1,583,748
Chemicals	84,553,675	82,772,570	41,267,339	49.9%	41,505,231
Other	26,053,200	28,484,880	17,993,797	63.2%	10,491,083
Total Supplies	114,657,535	115,112,360	61,532,298	53.5%	53,580,062
Services:					
Consulting	12,976,115	16,385,655	5,366,714	32.8%	11,018,941
Insurance	6,765,590	6,146,135	5,476,669	89.1%	669,466
Landfill Service Fees	6,048,750	5,731,150	3,798,841	66.3%	1,932,309
Maintenance	38,241,965	44,637,595	23,551,820	52.8%	21,085,775
Power	31,456,830	30,707,530	17,329,649	56.4%	13,377,881
Shared Services	79,793,680	79,784,460	53,189,628	66.7%	26,594,832
Water Purchases	6,555,410	6,555,410	5,038,038	76.9%	1,517,372
Other	22,140,955	21,588,800	11,651,264	54.0%	9,937,536
Shared Services Allocation	(84,984,430)	(85,131,398)	(54,073,580)	63.5%	(31,057,818)
Total Services	118,994,865	126,405,338	71,329,044	56.4%	55,076,294
Capital Outlay	18,862,000	20,710,123	7,102,419	34.3%	13,607,703
Escrow	1,460,505	1,460,505	969,072	66.4%	491,433
Capital Improvement Fund	41,753,700	55,753,700	30,635,788	54.9%	25,117,912
Debt Service	393,527,855	379,527,855	253,729,059	66.9%	125,798,796
Grand Total	<u>\$ 820,275,870</u>	<u>\$ 826,833,580</u>	<u>\$ 507,452,430</u>	<u>61.4%</u>	<u>\$ 319,381,150</u>
Revenues Over / (Under) Expenditures	<u>\$ (738,905)</u>	<u>\$ (1,603,075)</u>	<u>\$ 46,090,505</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MAY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Shared Service Revenues:					
Indirect Cost Allocation	\$ 72,783,630	\$ 72,770,750	\$ 48,513,830	66.7%	\$ 24,256,920
Inspectors	4,000,000	4,000,000	2,714,408	67.9%	1,285,592
Lab Services	7,010,050	7,013,710	4,675,798	66.7%	2,337,912
Total Shared Services Revenue	83,793,680	83,784,460	55,904,036	66.7%	27,880,424
Miscellaneous	89,925	1,664,303	1,523,750	91.6%	140,552
Interest Income	138,965	138,330	94,104	68.0%	44,226
Grand Total	<u>\$ 84,022,570</u>	<u>\$ 85,587,093</u>	<u>\$ 57,521,891</u>	<u>67.2%</u>	<u>\$ 28,065,202</u>
Expenditures:					
Personnel	\$ 62,788,295	\$ 61,305,180	\$ 39,161,378	63.9%	\$ 22,143,802
Supplies:					
Fuel	550,760	588,110	373,950	63.6%	214,160
Chemicals	20,495	12,995	-	0.0%	12,995
Other	6,861,185	7,463,210	5,809,702	77.8%	1,653,508
Total Supplies	7,432,440	8,064,315	6,183,652	76.7%	1,880,663
Services:					
Consulting	2,521,520	2,530,305	1,348,295	53.3%	1,182,010
Insurance	852,650	827,990	646,911	78.1%	181,079
Maintenance	1,824,465	2,753,965	2,058,299	74.7%	695,666
Power	143,800	133,800	86,402	64.6%	47,398
Shared Services	-	-	-	-	-
Other	7,258,260	7,239,890	3,026,654	41.8%	4,213,236
Total Services	12,600,695	13,485,950	7,166,562	53.1%	6,319,388
Capital Outlay	2,163,000	2,275,953	1,561,988	68.6%	713,964
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	-	-	-	-	-
Grand Total	<u>\$ 84,984,430</u>	<u>\$ 85,131,398</u>	<u>\$ 54,073,580</u>	<u>63.5%</u>	<u>\$ 31,057,818</u>
Revenues Over/ (Under) Expenditures	<u>\$ (961,860)</u>	<u>\$ 455,695</u>	<u>\$ 3,448,311</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES MAY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Water Sales:					
Members	\$ 397,720,962	\$ 397,720,962	\$ 265,147,310	66.7%	\$ 132,573,652
Customers	103,982,158	103,982,158	69,321,438	66.7%	34,660,720
Retail Customers	17,440	17,440	12,287	70.5%	5,153
Raw Water Sales	2,050	2,050	17,549	856.0%	(15,499)
Total Water Sales	501,722,610	501,722,610	334,498,584	66.7%	167,224,026
Other Revenues					
Miscellaneous	213,830	1,506,935	2,436,653	161.7%	(929,718)
Total Other	213,830	1,506,935	2,436,653	161.7%	(929,718)
Interest Income	2,708,025	2,875,385	1,914,965	66.6%	960,420
Grand Total	<u>\$ 504,644,465</u>	<u>\$ 506,104,930</u>	<u>\$ 338,850,202</u>	<u>67.0%</u>	<u>\$ 167,254,728</u>
Expenditures:					
Personnel	\$ 20,099,730	\$ 19,293,225	\$ 12,312,468	63.8%	\$ 6,980,757
Supplies:					
Fuel	396,435	285,635	107,670	37.7%	177,965
Chemicals	65,671,905	64,742,405	31,022,498	47.9%	33,719,907
Other	7,457,100	7,491,445	4,752,074	63.4%	2,739,371
Total Supplies	73,525,440	72,519,485	35,882,242	49.5%	36,637,243
Services:					
Consulting	5,408,400	5,639,100	1,406,722	24.9%	4,232,378
Insurance	3,583,275	3,304,350	3,129,938	94.7%	174,412
Landfill Service Fees	-	-	-	0.0%	-
Maintenance	24,619,295	29,261,440	16,377,802	56.0%	12,883,638
Power	22,428,330	22,408,430	11,824,411	52.8%	10,584,019
Shared Services	43,394,370	43,420,045	28,946,697	66.7%	14,473,348
Water Purchases	6,555,410	6,555,410	5,038,038	76.9%	1,517,372
Other	5,251,485	4,721,095	2,296,312	48.6%	2,424,783
Total Services	111,240,565	115,309,870	69,019,919	59.9%	46,289,951
Capital Outlay	5,787,000	6,949,515	885,474	12.7%	6,064,041
Escrow	-	-	-	-	-
Capital Improvement Fund	37,300,000	37,300,000	24,866,664	66.7%	12,433,336
Debt Service	257,430,635	257,430,635	166,857,879	64.8%	90,572,756
Grand Total	<u>\$ 505,383,370</u>	<u>\$ 508,802,730</u>	<u>\$ 309,824,647</u>	<u>60.9%</u>	<u>\$ 198,978,083</u>
Revenue Over / (Under) Expenditures	<u>\$ (738,905)</u>	<u>\$ (2,697,800)</u>	<u>\$ 29,025,555</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

REGIONAL WASTEWATER SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MAY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 123,219,575	\$ 123,219,575	\$ 82,146,384	66.7%	\$ 41,073,191
Customers	3,863,090	3,863,090	2,508,516	64.9%	1,354,574
Total Wastewater Sales	127,082,665	127,082,665	84,654,900	66.6%	42,427,765
Miscellaneous	563,180	1,726,765	4,492,286	260.2%	(2,765,521)
Interest Income	617,765	750,920	501,011	66.7%	249,909
Grand Total	<u>\$ 128,263,610</u>	<u>\$ 129,560,350</u>	<u>\$ 89,648,198</u>	<u>69.2%</u>	<u>\$ 39,912,152</u>
Expenditures:					
Personnel	\$ 19,563,905	\$ 19,351,090	\$ 12,396,516	64.1%	\$ 6,954,574
Supplies:					
Fuel	647,130	591,230	377,356	63.8%	213,874
Chemicals	8,713,505	8,605,000	4,940,061	57.4%	3,664,939
Other	5,020,895	6,422,850	3,489,418	54.3%	2,933,432
Total Supplies	14,381,530	15,619,080	8,806,836	56.4%	6,812,244
Services:					
Consulting	1,151,350	2,854,615	1,141,017	40.0%	1,713,598
Insurance	1,272,590	983,750	877,479	89.2%	106,271
Landfill Service Fees	4,817,380	4,475,980	2,978,386	66.5%	1,497,594
Maintenance	3,254,660	3,644,470	2,040,621	56.0%	1,603,849
Power	4,687,500	4,052,500	2,632,331	65.0%	1,420,169
Shared Services	16,863,025	16,839,505	11,226,333	66.7%	5,613,172
Other	3,384,790	3,364,620	2,065,912	61.4%	1,298,708
Total Services	35,431,295	36,215,440	22,962,080	63.4%	13,253,360
Capital Outlay	2,469,800	2,711,680	678,915	25.0%	2,032,765
Escrow	-	-	-	-	-
Capital Improvement Fund	-	14,000,000	2,800,000	20.0%	11,200,000
Debt Service	56,417,080	42,417,080	34,596,341	81.6%	7,820,739
Grand Total	<u>\$ 128,263,610</u>	<u>\$ 130,314,370</u>	<u>\$ 82,240,688</u>	<u>63.1%</u>	<u>\$ 48,073,682</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ (754,020)</u>	<u>\$ 7,407,510</u>		

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BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL SOLID WASTE SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES MAY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Solid Waste Sales:					
Members	\$ 26,858,880	\$ 26,858,880	\$ 17,905,912	66.7%	\$ 8,952,968
Customers	10,433,715	10,433,715	8,824,484	84.6%	1,609,231
Total Solid Waste Sales	37,292,595	37,292,595	26,730,396	71.7%	10,562,199
Other Revenues:					
Sludge Disposal	4,228,750	4,228,750	2,706,629	64.0%	1,522,121
Composting	720,000	720,000	371,814	51.6%	348,186
Gas Royalties	2,300,000	2,300,000	1,218,134	53.0%	1,081,866
Miscellaneous	5,411,980	6,218,645	1,319,434	21.2%	4,899,211
Total Other Revenues	12,660,730	13,467,395	5,616,011	41.7%	7,851,384
Interest Income	153,445	135,670	90,424	66.6%	45,246
Grand Total	\$ 50,106,770	\$ 50,895,660	\$ 32,436,831	63.7%	\$ 18,458,829
Expenditures:					
Personnel	\$ 15,231,220	\$ 14,945,995	\$ 9,974,340	66.7%	\$ 4,971,655
Supplies:					
Fuel	2,254,265	2,187,865	1,304,257	59.6%	883,608
Chemicals	284,000	267,300	147,508	55.2%	119,793
Other	3,388,040	3,542,040	2,141,652	60.5%	1,400,388
Total Supplies	5,926,305	5,997,205	3,593,416	59.9%	2,403,789
Services:					
Consulting	981,600	1,157,500	496,170	42.9%	661,330
Insurance	461,855	457,675	292,442	63.9%	165,233
Maintenance	1,372,250	1,411,950	765,124	54.2%	646,826
Power	218,400	318,400	199,332	62.6%	119,068
Shared Services	6,208,760	6,219,470	4,146,310	66.7%	2,073,160
Other	3,972,890	4,126,310	2,984,315	72.3%	1,141,995
Total Services	13,215,755	13,691,305	8,883,693	64.9%	4,807,612
Capital Outlay	7,142,000	7,503,445	3,747,590	49.9%	3,755,855
Escrow	-	-	-	-	-
Capital Improvement Fund	820,000	820,000	546,664	66.7%	273,336
Debt Service	7,771,490	7,771,490	5,177,782	66.6%	2,593,708
Grand Total	\$ 50,106,770	\$ 50,729,440	\$ 31,923,485	62.9%	\$ 18,805,955
Revenue Over / (Under) Expenditures	\$ -	\$ 166,220	\$ 513,346		

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UPPER EAST FORK INTERCEPTOR SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
MAY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 61,900,950	\$ 61,900,950	\$ 41,267,304	66.7%	\$ 20,633,646
Customers	2,654,230	2,654,230	1,716,071	64.7%	938,159
Total Wastewater Sales	64,555,180	64,555,180	42,983,375	66.6%	21,571,805
Other Revenues:					
Miscellaneous	624,190	624,190	977,791	156.6%	(353,601)
Total Other	624,190	624,190	977,791	156.6%	(353,601)
Interest Income	263,870	372,615	257,133	69.0%	115,482
Grand Total	<u>\$ 65,443,240</u>	<u>\$ 65,551,985</u>	<u>\$ 44,218,300</u>	<u>67.5%</u>	<u>\$ 21,333,685</u>
Expenditures:					
Personnel	\$ 3,580,450	\$ 3,487,855	\$ 2,259,987	64.8%	\$ 1,227,868
Supplies:					
Fuel	117,545	117,545	67,208	57.2%	50,337
Chemicals	6,862,515	6,223,915	3,574,773	57.4%	2,649,142
Other	813,620	712,220	364,198	51.1%	348,022
Total Supplies	7,793,680	7,053,680	4,006,179	56.8%	3,047,501
Services					
Consulting	1,668,500	1,670,400	520,511	31.2%	1,149,889
Insurance	204,180	191,925	170,293	88.7%	21,632
Landfill Service Fees	6,195	4,295	506	11.8%	3,789
Maintenance	3,911,010	3,829,810	1,131,646	29.5%	2,698,164
Power	1,425,000	1,285,300	995,057	77.4%	290,243
Shared Services	5,398,400	5,379,245	3,586,165	66.7%	1,793,080
Other	326,080	213,380	165,691	77.7%	47,689
Total Services	12,939,365	12,574,355	6,569,869	52.2%	6,004,486
Capital Outlay	605,000	605,000	56,376	9.3%	548,624
Escrow	-	-	-	-	-
Capital Improvement Fund	1,723,700	1,723,700	1,149,132	66.7%	574,568
Debt Service	38,801,045	38,801,045	25,043,952	64.5%	13,757,093
Grand Total	<u>\$ 65,443,240</u>	<u>\$ 64,245,635</u>	<u>\$ 39,085,494</u>	<u>60.8%</u>	<u>\$ 25,160,141</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 1,306,350</u>	<u>\$ 5,132,806</u>		

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BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

SMALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES MAY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales					
Sewer / Interceptor Facilities	\$ 66,113,495	\$ 66,113,495	\$ 44,075,688	66.7%	\$ 22,037,807
Water Facilities	985,770	985,770	657,190	66.7%	328,580
Total Sales	67,099,265	67,099,265	44,732,878	66.7%	22,366,387
Other Revenues:					
Pretreatment	1,838,995	1,838,995	1,225,992	66.7%	613,003
Debt Acquisition	344,830	344,830	229,886	66.7%	114,944
Miscellaneous	1,529,045	3,370,765	1,917,241	56.9%	1,453,524
Total Other Revenues	3,712,870	5,554,590	3,373,119	60.7%	2,181,471
Interest Income	266,745	463,725	283,407	61.1%	180,318
Grand Total	<u>\$ 71,078,880</u>	<u>\$ 73,117,580</u>	<u>\$ 48,389,405</u>	<u>66.2%</u>	<u>\$ 24,728,175</u>
Expenditures:					
Personnel	\$ 9,755,810	\$ 9,480,355	\$ 6,050,061	63.8%	\$ 3,430,294
Supplies:					
Fuel	84,525	84,525	40,721	48.2%	43,804
Chemicals	3,001,255	2,920,955	1,582,499	54.2%	1,338,456
Other	2,512,360	2,853,115	1,436,753	50.4%	1,416,362
Total Supplies	5,598,140	5,858,595	3,059,973	52.2%	2,798,622
Services:					
Consulting	1,244,745	2,533,735	453,998	17.9%	2,079,737
Insurance	391,040	380,445	359,607	94.5%	20,838
Landfill Service Fees	1,225,175	1,250,875	819,949	65.6%	430,926
Maintenance	3,260,285	3,735,960	1,178,326	31.5%	2,557,634
Power	2,553,800	2,509,100	1,592,118	63.5%	916,982
Shared Services	7,929,125	7,926,195	5,284,123	66.7%	2,642,072
Other	1,947,450	1,923,505	1,112,380	57.8%	811,125
Total Services	18,551,620	20,259,815	10,800,501	53.3%	9,459,314
Capital Outlay	695,200	664,530	172,077	25.9%	492,453
Escrow	1,460,505	1,460,505	969,072	66.4%	491,433
Capital Improvement Fund	1,910,000	1,910,000	1,273,328	66.7%	636,672
Debt Service	33,107,605	33,107,605	22,053,105	66.6%	11,054,500
Grand Total	<u>\$ 71,078,880</u>	<u>\$ 72,741,405</u>	<u>\$ 44,378,116</u>	<u>61.0%</u>	<u>\$ 28,363,289</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 376,175</u>	<u>\$ 4,011,288</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
MAY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Regional Water System					
Revenues	\$ 504,644,465	\$ 506,104,930	\$ 338,850,202	67.0%	\$ 167,254,728
Expenditures	505,383,370	508,802,730	309,824,647	60.9%	198,978,083
Revenue Over / (Under) Expenditures	(738,905)	(2,697,800)	29,025,555		
Regional Wastewater System					
Revenues	128,263,610	129,560,350	89,648,198	69.2%	39,912,152
Expenditures	128,263,610	130,314,370	82,240,688	63.1%	48,073,682
Revenue Over / (Under) Expenditures	-	(754,020)	7,407,510		
Regional Solid Waste System					
Revenues	50,106,770	50,895,660	32,436,831	63.7%	18,458,829
Expenditures	50,106,770	50,729,440	31,923,485	62.9%	18,805,955
Revenue Over / (Under) Expenditures	-	166,220	513,346		
Upper East Fork Interceptor System					
Revenues	65,443,240	65,551,985	44,218,300	67.5%	21,333,685
Expenditures	65,443,240	64,245,635	39,085,494	60.8%	25,160,141
Revenue Over / (Under) Expenditures	-	1,306,350	5,132,805		
Small Systems - Total					
Revenues	71,078,880	73,117,580	48,389,405	66.2%	24,728,175
Expenditures	71,078,880	72,741,405	44,378,116	61.0%	28,363,289
Revenue Over / (Under) Expenditures	-	376,175	4,011,288		
Shared Services Fund					
Revenues	84,022,570	85,587,093	57,521,891	67.2%	28,065,202
Expenditures	84,984,430	85,131,398	54,073,580	63.5%	31,057,818
Revenue Over / (Under) Expenditures	(961,860)	455,695	3,448,311		
Plano Water Transmission Facilities					
Revenues	30,430	71,680	19,542	27.3%	52,138
Expenditures	30,430	30,425	19,539	64.2%	10,886
Revenue Over / (Under) Expenditures	-	41,255	3		
Kaufman 4- 1 Water Distribution Facilities					
Revenues	112,790	112,175	74,788	66.7%	37,387
Expenditures	112,790	112,065	55,798	49.8%	56,267
Revenue Over / (Under) Expenditures	-	110	18,990		
Rockwall - Heath Water Storage Facilities					
Revenues	5,100	3,985	2,654	66.6%	1,331
Expenditures	5,100	5,105	1,983	38.8%	3,122
Revenue Over / (Under) Expenditures	-	(1,120)	671		
Terrell Water Transmission Facilities					
Revenues	731,815	731,155	487,506	66.7%	243,649
Expenditures	731,815	731,820	487,926	66.7%	243,894
Revenue Over / (Under) Expenditures	-	(665)	(420)		
Rockwall Water Pump Station Facilities					
Revenues	114,670	114,500	76,347	66.7%	38,153
Expenditures	114,670	114,670	75,530	65.9%	39,140
Revenue Over / (Under) Expenditures	\$ -	\$ (170)	\$ 818		

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - BY SYSTEM MAY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
South Rockwall WWTP					
Revenues	\$ 2,126,060	\$ 2,436,675	\$ 1,712,621	70.3%	\$ 724,054
Expenditures	2,126,060	2,585,515	1,216,731	47.1%	1,368,784
Revenue Over / (Under) Expenditures	-	(148,840)	495,890		
North Rockwall WWTP					
Revenues	1,070,680	1,072,880	717,046	66.8%	355,834
Expenditures	1,070,680	976,155	599,179	61.4%	376,976
Revenue Over / (Under) Expenditures	-	96,725	117,868		
Panther Creek WWTP					
Revenues	15,666,050	15,753,005	10,533,433	66.9%	5,219,572
Expenditures	15,666,050	15,663,010	10,324,188	65.9%	5,338,822
Revenue Over / (Under) Expenditures	-	89,995	209,245		
Sabine Creek WWTP					
Revenues	8,218,200	8,229,680	5,402,809	65.7%	2,826,871
Expenditures	8,218,200	8,331,070	5,580,589	67.0%	2,750,481
Revenue Over / (Under) Expenditures	-	(101,390)	(177,779)		
Stewart Creek WWTP					
Revenues	12,628,535	12,842,615	8,640,406	67.3%	4,202,209
Expenditures	12,628,535	12,775,315	7,717,536	60.4%	5,057,779
Revenue Over / (Under) Expenditures	-	67,300	922,870		
Muddy Creek WWTP					
Revenues	12,207,130	12,308,605	8,239,203	66.9%	4,069,402
Expenditures	12,207,130	12,176,585	7,572,591	62.2%	4,603,994
Revenue Over / (Under) Expenditures	-	132,020	666,612		
Seis Lagos WWTP					
Revenues	473,170	473,545	316,550	66.8%	156,995
Expenditures	473,170	474,110	277,950	58.6%	196,160
Revenue Over / (Under) Expenditures	-	(565)	38,600		
Farmersville WWTP					
Revenues	-	2,875	40,228	1399.2%	(37,353)
Expenditures	-	-	4,907	0.0%	(4,907)
Revenue Over / (Under) Expenditures	-	2,875	35,321		
Lavon WWTP					
Revenues	698,865	698,140	466,290	66.8%	231,850
Expenditures	698,865	797,580	510,519	64.0%	287,061
Revenue Over / (Under) Expenditures	-	(99,440)	(44,229)		
Forney Interceptor System					
Revenues	765,020	1,075,455	816,333	75.9%	259,122
Expenditures	765,020	1,000,805	357,716	35.7%	643,090
Revenue Over / (Under) Expenditures	-	74,650	458,618		
Lower East Fork Interceptor System					
Revenues	2,561,130	3,207,585	2,334,592	72.8%	872,993
Expenditures	2,561,130	3,168,500	1,766,151	55.7%	1,402,349
Revenue Over / (Under) Expenditures	\$ -	\$ 39,085	\$ 568,441		

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
MAY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Muddy Creek Interceptor System					
Revenues	\$ 158,165	\$ 160,810	\$ 107,204	66.7%	\$ 53,606
Expenditures	158,165	126,020	60,665	48.1%	65,356
Revenue Over / (Under) Expenditures	-	34,790	46,540		
Parker Creek Interceptor System					
Revenues	404,445	403,945	269,266	66.7%	134,679
Expenditures	404,445	401,175	254,538	63.4%	146,637
Revenue Over / (Under) Expenditures	-	2,770	14,728		
Sabine Creek Interceptor System					
Revenues	67,180	67,500	45,002	66.7%	22,498
Expenditures	67,180	60,365	25,858	42.8%	34,507
Revenue Over / (Under) Expenditures	-	7,135	19,144		
Buffalo Creek Interceptor System					
Revenues	7,106,120	7,101,120	3,821,232	53.8%	3,279,888
Expenditures	7,106,120	7,052,640	3,772,040	53.5%	3,280,600
Revenue Over / (Under) Expenditures	-	48,480	49,192		
McKinney Interceptor System					
Revenues	49,800	50,925	33,944	66.7%	16,981
Expenditures	49,800	41,335	20,084	48.6%	21,251
Revenue Over / (Under) Expenditures	-	9,590	13,861		
Mustang Creek Interceptor System					
Revenues	3,773,155	4,084,035	2,821,980	69.1%	1,262,055
Expenditures	3,773,155	4,037,995	2,387,038	59.1%	1,650,957
Revenue Over / (Under) Expenditures	-	46,040	434,942		
Parker Creek Parallel Interceptor System					
Revenues	260,245	260,255	173,454	66.6%	86,801
Expenditures	260,245	260,240	165,621	63.6%	94,619
Revenue Over / (Under) Expenditures	-	15	7,834		
Wastewater Pretreatment Program					
Revenues	1,850,125	1,854,435	1,236,972	66.7%	617,463
Expenditures	1,850,125	1,818,905	1,123,443	61.8%	695,462
Revenue Over / (Under) Expenditures	-	35,530	113,529		
Total - All Systems					
Revenues	819,536,965	825,230,505	553,542,935	67.1%	271,687,570
Expenditures	820,275,870	826,833,580	507,452,430	61.4%	319,381,150
Revenue Over / (Under) Expenditures	\$ (738,905)	\$ (1,603,075)	\$ 46,090,505		

* The Amended Budgets reflect the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND

SECTION

SHARED SERVICES
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2025

	May 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 22,658,124	\$ 19,677,139	\$ 2,980,985
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable	497	543,927	(543,430)
Contracts receivable	30,000	30,000	-
Due from other funds	324,101	1,167,014	(842,913)
Prepaid expenses	76,521	972,641	(896,120)
Unbilled receivables	5,348,261	5,348,261	-
Total unrestricted assets	28,437,504	27,738,982	698,522
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Contracts receivable	-	-	-
Interest receivable	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	1,356,555	(1,356,555)
Total restricted assets	-	1,356,555	(1,356,555)
LONG-TERM ASSETS:			
Net capital assets	28,764,715	29,206,053	(441,338)
TOTAL ASSETS	57,202,219	58,301,590	(1,099,371)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	25,416,160	25,416,160	-
Deferred loss on refunding	-	-	-
Deferred OPEB outflow	3,421,615	3,421,615	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	28,837,775	28,837,775	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	86,039,994	87,139,365	(1,099,371)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	12,600,545	16,140,248	(3,539,703)
Due to other funds	50,173	1,422,742	(1,372,569)
Customer advance payments	-	-	-
Due to cities	3,448,311	-	3,448,311
Accrued interest - notes	-	-	-
Current portion of notes	-	-	-
Total payable from unrestricted assets	16,099,029	17,562,990	(1,463,961)
Payable from Restricted Assets:			
Accounts payable	-	-	-
Due to other funds	-	-	-
Accrued interest - revenue bonds	-	-	-
Current portion of revenue bonds	-	-	-
Total payable from restricted assets	-	-	-
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	3,773,834	3,773,834	-
Net pension liability	47,559,866	47,559,866	-
Net OPEB liability	6,579,538	6,579,538	-
Lease and SBITA liability	1,753,243	1,753,243	-
Deferred compensation	85,000	105,000	(20,000)
Long-term debt - less current portion	-	-	-
Total long-term liabilities	59,751,481	59,771,481	(20,000)
TOTAL LIABILITIES	75,850,510	77,334,471	(1,483,961)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	613,639	613,639	-
Deferred OPEB inflow	1,104,910	1,104,910	-
Deferred insurance proceeds	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,718,549	1,718,549	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	77,569,059	79,053,020	(1,483,961)
NET POSITION:			
Net investment in capital assets	27,011,472	27,452,810	(441,338)
Restricted for debt service	-	-	-
Unrestricted	(18,540,537)	(19,366,465)	825,928
TOTAL NET POSITION	\$ 8,470,935	\$ 8,086,345	\$ 384,590

SHARED SERVICES STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE EIGHT MONTHS ENDED MAY 31, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Service fees	\$ -	-
Deferred charges for services	(1,065,688)	(3,448,311)
Intragovernmental	6,972,809	55,904,037
Insurance premiums	1,642,918	15,264,627
Other operating revenues	624	100,496
Total operating revenues	<u>7,550,663</u>	<u>67,820,849</u>
OPERATING EXPENSES:		
Personnel	4,590,142	39,161,378
Claims paid	1,501,426	12,811,119
Administrative charges	4,259	102,695
Chemicals	-	-
Other operating supplies	470,063	6,183,652
Electric power	12,064	86,401
Consulting	206,310	1,348,294
Maintenance	227,804	2,058,298
Shared services	-	-
Other operating services	40,566	4,271,466
Total operating expenses excluding depreciation and amortization	<u>7,052,634</u>	<u>66,023,303</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	498,029	1,797,546
Depreciation/Amortization expense	<u>243,322</u>	<u>1,922,710</u>
Total depreciation and amortization	<u>243,322</u>	<u>1,922,710</u>
OPERATING INCOME (LOSS)	<u>254,707</u>	<u>(125,164)</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	13,413	94,104
Miscellaneous revenue (expense)	50,733	375,131
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	40,519
Interest expenses - long term debt	-	-
Total nonoperating revenues (expenses)	<u>64,146</u>	<u>509,754</u>
CHANGE IN NET POSITION	318,853	384,590
NET POSITION, BEGINNING BALANCE	<u>8,152,082</u>	<u>8,086,345</u>
NET POSITION, ENDING BALANCE	<u>\$ 8,470,935</u>	<u>\$ 8,470,935</u>

SHARED SERVICES
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ -	\$ -
Cash received from other funds	6,648,708	54,006,987
Cash received from (paid to) others	338,558	2,901,449
Cash paid to suppliers for goods and services	(2,866,560)	(27,882,847)
Cash paid for employees for services	(2,962,699)	(25,148,250)
Cash paid to other funds	(11,930)	(73,441)
Net cash provided by operating activities	1,146,077	3,803,898
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(374,210)	(1,440,853)
Interest paid on long-term debt	-	-
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Payments on U.S. government contracts	-	-
Payments from (for) bond issue costs	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	(374,210)	(1,440,853)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	-
Purchase of investments	-	-
Interest received	82,893	617,940
Net cash provided by (used for) investing activities	82,893	617,940
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	854,760	2,980,985
CASH AND CASH EQUIVALENTS - Beginning of year	21,803,364	19,677,139
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 22,658,124</u>	<u>\$ 22,658,124</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 22,658,124	\$ 22,658,124
Restricted cash and cash equivalents	-	-
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	254,707	(125,164)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	243,322	1,922,710
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(76)	543,429
Prepaid expenses	-	896,120
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Lease and SBITA liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	13,338	826,899
Accounts payable, accrued liabilities and developers' deposit	(430,902)	(3,708,407)
Accrued vacation and Accrued sick	-	-
Customer advance payments	-	-
Due to/from cities	1,065,688	3,448,311
Total adjustments	891,370	3,929,062
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,146,077</u>	<u>\$ 3,803,898</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ 26,180
Interest capitalized on construction	-	-
Amortization of bond-related items	-	-
Change in fair value of investments	-	-
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WATER

SYSTEM FUND

WATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2025

	May 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 126,256,193	\$ 123,258,736	\$ 2,997,457
Investments	72,813,540	73,593,680	(780,140)
Interest receivable	-	-	-
Accounts receivable	15,051,460	14,577,144	474,316
Contracts receivable	-	-	-
Due from other funds	-	5,110,653	(5,110,653)
Prepaid expenses	6,354,655	6,613,022	(258,367)
Unbilled receivables	119,398	118,699	699
Total unrestricted assets	<u>220,595,246</u>	<u>223,271,934</u>	<u>(2,676,688)</u>
Restricted Assets:			
Cash and cash equivalents	162,168,876	45,289,759	116,879,117
Investments	-	-	-
Interest receivable	1,008,930	1,692,335	(683,405)
Accounts receivable	3,087,866	455,861	2,632,005
Due from other funds	-	24,934,275	(24,934,275)
Prepaid expenses	500,411	507,796	(7,385)
Total restricted assets	<u>166,766,083</u>	<u>72,880,026</u>	<u>93,886,057</u>
TOTAL CURRENT ASSETS	<u>387,361,329</u>	<u>296,151,960</u>	<u>91,209,369</u>
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	558,418,456	580,346,995	(21,928,539)
Investments	<u>252,919,044</u>	<u>259,239,507</u>	<u>(6,320,463)</u>
LONG-TERM ASSETS:			
Net capital assets	<u>3,790,505,956</u>	<u>3,723,258,728</u>	<u>67,247,228</u>
TOTAL NONCURRENT ASSETS	<u>4,601,843,456</u>	<u>4,562,845,230</u>	<u>38,998,226</u>
TOTAL ASSETS	<u>4,989,204,785</u>	<u>4,858,997,190</u>	<u>130,207,595</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	7,149,280	7,149,280	-
Deferred loss on refunding	2,061,347	1,992,985	68,362
Deferred OPEB outflow	<u>878,303</u>	<u>878,303</u>	<u>-</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>10,088,930</u>	<u>10,020,568</u>	<u>68,362</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>4,999,293,715</u>	<u>4,869,017,758</u>	<u>130,275,957</u>
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	8,015,398	32,950,614	(24,935,216)
Due to other funds	7,850	25,443,960	(25,436,110)
Customer advance payments	-	14,205,079	(14,205,079)
Due to cities	<u>29,025,555</u>	<u>-</u>	<u>29,025,555</u>
Total payable from unrestricted assets	<u>37,048,803</u>	<u>72,599,653</u>	<u>(35,550,850)</u>
Payable from Restricted Assets:			
Accounts payable	23,969,721	58,620,987	(34,651,266)
Due to other funds	-	5,297,650	(5,297,650)
Accrued interest on notes	1,268,695	638,475	630,220
Accrued interest - revenue bonds	25,492,812	8,497,604	16,995,208
Current portion of notes payable	176,000,000	79,000,000	97,000,000
Current portion of revenue bonds	<u>110,205,000</u>	<u>110,205,000</u>	<u>-</u>
Total payable from restricted assets	<u>336,936,228</u>	<u>262,259,716</u>	<u>74,676,512</u>
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	1,022,728	1,022,728	-
Net pension liability	15,565,499	15,565,499	-
Net OPEB liability	1,691,019	1,691,019	-
Lease and SBITA liability	43,877	43,877	-
Long-term debt - less current portion	<u>2,844,002,718</u>	<u>2,852,376,346</u>	<u>(8,373,628)</u>
Total long-term liabilities	<u>2,862,325,841</u>	<u>2,870,699,469</u>	<u>(8,373,628)</u>
TOTAL LIABILITIES	<u>3,236,310,872</u>	<u>3,205,558,838</u>	<u>30,752,034</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(8,142)	(8,142)	-
Deferred OPEB inflow	<u>266,468</u>	<u>266,468</u>	<u>-</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>258,326</u>	<u>258,326</u>	<u>-</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>3,236,569,198</u>	<u>3,205,817,164</u>	<u>30,752,034</u>
NET POSITION:			
Net investment in capital assets	1,297,533,013	1,321,752,125	(24,219,112)
Restricted for debt service	291,566,773	188,785,878	102,780,895
Unrestricted	<u>173,624,731</u>	<u>152,662,591</u>	<u>20,962,140</u>
TOTAL NET POSITION	<u>\$ 1,762,724,517</u>	<u>\$ 1,663,200,594</u>	<u>\$ 99,523,923</u>

WATER SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Water sales, net of surplus	\$ 41,812,888	\$ 334,499,283
Deferred charges for services	(6,097,443)	(29,025,555)
Other operating revenues	4,185	326,470
Total operating revenues	<u>35,719,630</u>	<u>305,800,198</u>
OPERATING EXPENSES:		
Personnel	1,453,354	12,312,468
Chemicals	3,548,053	31,022,498
Other operating supplies	753,775	4,859,744
Electric power	1,357,339	11,824,411
Wholesale water purchases	278,700	5,038,038
Consulting	228,266	1,406,722
Maintenance	1,968,206	16,377,802
Shared services	3,618,338	28,946,697
Other operating services	622,698	1,146,871
Total operating expenses excluding depreciation and amortization	<u>13,828,729</u>	<u>112,935,251</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	21,890,901	192,864,947
Depreciation/amortization expense	<u>7,840,394</u>	<u>62,741,629</u>
Total depreciation and amortization	<u>7,840,394</u>	<u>62,741,629</u>
OPERATING INCOME (LOSS)	<u>14,050,507</u>	<u>130,123,318</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	3,266,174	32,217,175
Miscellaneous revenue (expense)	-	-
Grant Income	8,764	166,450
Contribution revenue (expense)	-	1,465,709
Gain (loss) on sale of capital assets	-	10,822
Interest expense	(8,711,050)	(62,337,084)
Arbitrage rebate and service fees	-	(2,122,467)
Total nonoperating revenues (expenses)	<u>(5,436,112)</u>	<u>(30,599,395)</u>
CHANGE IN NET POSITION	8,614,395	99,523,923
NET POSITION, BEGINNING BALANCE	<u>1,754,110,122</u>	<u>1,663,200,594</u>
NET POSITION, ENDING BALANCE	<u>\$ 1,762,724,517</u>	<u>\$ 1,762,724,517</u>

WATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 47,665,431	\$ 333,020,693
Cash received from other funds		
Cash received from (paid to) others	4,140	396,628
Cash paid to suppliers for goods and services	(9,745,926)	(115,785,823)
Cash paid for employees for services	(954,570)	(8,081,431)
Cash paid to other funds	(3,620,411)	(29,448,900)
Net cash provided by operating activities	33,348,664	180,101,167
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds		
Cash paid for capital assets	(35,202,918)	(161,155,694)
Proceeds from ECP	30,000,000	97,000,000
Interest paid on notes	(820,763)	(2,168,025)
Interest paid on long-term debt		(50,985,622)
Interest paid on U.S. government contracts		
Principal payments on long-term debt		
Payments on U.S. government contracts		
Payments from (for) bond issue costs		
Arbitrage rebate and service fees		(4,347,522)
Grant Income	8,764	166,450
Federal program revenues		
Net cash used for capital and related financing activities	(6,014,917)	(121,490,413)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	27,193,562	108,397,831
Purchase of investments	(52,913,320)	(101,146,211)
Interest received	4,910,779	32,085,661
Net cash provided by (used for) investing activities	(20,808,979)	39,337,281
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	6,524,768	97,948,035
CASH AND CASH EQUIVALENTS - Beginning of year	840,318,757	748,895,490
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 846,843,525</u>	<u>\$ 846,843,525</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 126,256,193	\$ 126,256,193
Restricted cash and cash equivalents	720,587,332	720,587,332
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 14,050,507	\$ 130,123,318
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	7,840,394	62,741,629
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	6,270,239	(2,423,614)
Prepaid expenses	(411)	265,752
Pension deferred outflows		
OPEB Deferred outflows		
Net pension liability		
Pension deferred inflows		
OPEB Deferred inflows		
Net OPEB liability		
Lease and SBITA liability		
Due to/from other funds	1,055	(491,181)
Accounts payable, accrued liabilities and developers' deposit	(910,563)	(24,935,213)
Accrued vacation and Accrued sick		
Customer advance payments		(14,205,079)
Due to/from cities	6,097,443	29,025,555
Total adjustments	19,298,157	49,977,849
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 33,348,664</u>	<u>\$ 180,101,167</u>
NONCASH TRANSACTION DISCLOSURES		
Gain on disposal of capital assets	\$ -	\$ 639,807
Interest capitalized on construction	-	-
Amortization of bond-related items	(1,055,248)	(8,441,990)
Change in fair value of investments	914,417	166,255
Change in liabilities related to capital assets		
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WASTEWATER

SYSTEM FUND

**REGIONAL WASTEWATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2025**

	May 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 25,670,681	\$ 17,430,413	\$ 8,240,268
Investments	2,990,590	1,990,680	999,910
Accounts receivable	3,307,106	4,111,015	(803,909)
Due from other funds	-	36,905	(36,905)
Prepaid expenses	597,419	928,595	(331,176)
Unbilled receivables	1,799,525	1,799,525	-
Total unrestricted assets	34,365,321	26,297,133	8,068,188
Restricted Assets:			
Cash and cash equivalents	43,641,931	16,339,745	27,302,186
Interest receivable	85,563	308,533	(222,970)
Due from other funds	-	4,663,583	(4,663,583)
Total restricted assets	43,727,494	21,311,861	22,415,633
TOTAL CURRENT ASSETS	78,092,815	47,608,994	30,483,821
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	214,229,566	221,624,947	(7,395,381)
Investments	55,985,797	37,042,128	18,943,669
LONG-TERM ASSETS:			
Net capital assets	936,802,329	880,704,010	56,098,319
TOTAL NONCURRENT ASSETS	1,207,017,692	1,139,371,085	67,646,607
TOTAL ASSETS	1,285,110,507	1,186,980,079	98,130,428
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	8,167,408	8,167,408	-
Deferred loss on refunding	719,614	926,608	(206,994)
Deferred OPEB outflow	935,739	935,739	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	9,822,761	10,029,755	(206,994)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,294,933,268	1,197,009,834	97,923,434
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and accrued liabilities	3,258,309	6,507,829	(3,249,520)
Due to other funds	40,693	5,050,125	(5,009,432)
Customer advance payments	10,270,743	4,346,155	5,924,588
Due to cities	7,407,510	-	7,407,510
Total payable from unrestricted assets	20,977,255	15,904,109	5,073,146
Payable from Restricted Assets:			
Accounts payable	33,194,294	44,857,873	(11,663,579)
Due to other funds	-	51,727	(51,727)
Accrued interest on notes	756,253	482,533	273,720
Accrued interest - revenue bonds	6,610,411	4,406,940	2,203,471
Current portion of notes payable	103,000,000	58,000,000	45,000,000
Current portion of revenue bonds	24,195,000	24,195,000	-
Total payable from restricted assets	167,755,958	131,994,073	35,761,885
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	1,341,410	1,341,410	-
Net pension liability	15,622,036	15,622,036	-
Net OPEB liability	1,836,722	1,836,722	-
Lease and SBITA liability	1,232,815	1,232,815	-
Long-term debt - less current portion	842,460,169	805,927,179	36,532,990
Total long-term liabilities	862,493,152	825,960,162	36,532,990
TOTAL LIABILITIES	1,051,226,365	973,858,344	77,368,021
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	374,235	374,235	-
Deferred OPEB inflow	325,127	325,127	-
TOTAL DEFERRED INFLOWS OF RESOURCES	699,362	699,362	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	1,051,925,727	974,557,706	77,368,021
NET POSITION:			
Net investment in capital assets	164,740,463	168,311,443	(3,570,980)
Restricted for debt service	75,275,395	49,500,446	25,774,949
Unrestricted	2,991,683	4,640,239	(1,648,556)
TOTAL NET POSITION	\$ 243,007,541	\$ 222,452,128	\$ 20,555,413

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 10,688,429	\$ 84,654,900
Deferred charges for services	\$ 375,097	(7,407,510)
Other Operating revenues	1,111	3,064,765
Total operating revenue	<u>11,064,637</u>	<u>80,312,155</u>
OPERATING EXPENSES:		
Personnel	1,417,496	12,396,515
Chemicals	727,939	4,940,060
Other operating supplies	434,267	3,866,774
Electric power	353,056	2,632,330
Consulting	183,584	1,141,017
Maintenance	525,548	2,040,622
Shared services	1,403,293	11,226,333
Other operating services	1,503,629	10,147,834
Total operating expenses excluding depreciation and amortization	<u>6,548,812</u>	<u>48,391,485</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	4,515,825	31,920,670
Depreciation/amortization expense	1,334,023	10,680,570
Total depreciation and amortization	<u>1,334,023</u>	<u>10,680,570</u>
OPERATING INCOME (LOSS)	<u>3,181,802</u>	<u>21,240,100</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	954,515	8,788,379
Miscellaneous revenue (expense)	-	-
Contributions revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	4,556
Interest expense	(1,704,834)	(9,477,622)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(750,319)</u>	<u>(684,687)</u>
CHANGE IN NET POSITION	2,431,483	20,555,413
NET POSITION, BEGINNING BALANCE	<u>240,576,058</u>	<u>222,452,128</u>
NET POSITION, ENDING BALANCE	<u>\$ 243,007,541</u>	<u>\$ 243,007,541</u>

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 10,384,780	\$ 94,347,258
Cash received from other funds	54,774	290,440
Cash received from (paid to) others	680	101,202
Cash paid to suppliers for goods and services	(3,544,723)	(30,014,167)
Cash paid for employee services	(894,465)	(7,920,122)
Cash paid to other funds	(2,034,007)	(13,767,221)
Net cash provided by operating activities	3,967,039	43,037,390
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from the issuance of bonds	-	-
Proceeds from ECP	-	45,000,000
Cash paid for capital assets	(8,879,751)	(78,723,721)
Interest paid on notes	(531,131)	(1,505,035)
Interest paid on long-term debt	-	(6,610,411)
Principal payments on long-term debt	37,855,000	37,855,000
Payments for bond issue costs	-	-
Arbitrage Rebate and services	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	28,444,118	(3,984,167)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	5,792,422	14,768,600
Purchase of investments	(2,995,508)	(34,359,476)
Interest received	1,263,748	8,684,726
Net cash provided by (used for) investing activities	4,060,662	(10,906,150)
NET INCREASE (DECREASE) IN CASH	36,471,819	28,147,073
CASH AND CASH EQUIVALENTS - Beginning of year	247,070,359	255,395,105
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 283,542,178</u>	<u>\$ 283,542,178</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 25,670,681	\$ 25,670,681
Restricted cash and cash equivalents	257,871,497	257,871,497
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 3,181,802	\$ 21,240,100
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,334,023	10,680,570
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(220,310)	1,026,879
Prepaid expense	-	331,176
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(303,652)	(308,946)
Accounts payable, accrued liabilities and developers' deposits	350,273	(3,264,486)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	5,924,587
Due to/from Cities	(375,097)	7,407,510
Total adjustments	785,237	21,797,290
Net cash provided by operating activities	<u>\$ 3,967,039</u>	<u>\$ 43,037,390</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ (5,848)
Interest capitalized on construction	-	-
Amortization of bond-related items	(139,377)	(1,115,016)
Change in fair value of investments	192,698	15,063
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL SOLID WASTE

SYSTEM FUND

**REGIONAL SOLID WASTE SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2025**

	May 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 11,933,923	\$ 15,319,826	\$ (3,385,903)
Investments	997,420	6,959,890	(5,962,470)
Accounts receivable	334,781	433,179	(98,398)
Due from other funds	102,464	433,849	(331,385)
Prepaid expenses	14,117	452,205	(438,088)
Unbilled receivables	1,391,620	1,391,620	-
Total unrestricted assets	14,774,325	24,990,569	(10,216,244)
Restricted Assets:			
Cash and cash equivalents	4,822,797	1,040,900	3,781,897
Interest receivable	47,547	94,072	(46,525)
Due from other funds	-	1,806,664	(1,806,664)
Unbilled receivables	10,080,581	10,080,581	-
Total restricted assets	14,950,925	13,022,217	1,928,708
TOTAL CURRENT ASSETS	29,725,250	38,012,786	(8,287,536)
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	33,310,927	37,177,137	(3,866,210)
Investments	6,534,889	7,894,264	(1,359,375)
LONG-TERM ASSETS:			
Net capital assets	158,192,054	140,820,020	17,372,034
TOTAL NONCURRENT ASSETS	198,037,870	185,891,421	12,146,449
TOTAL ASSETS	227,763,120	223,904,207	3,858,913
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	7,221,340	7,221,340	-
Deferred loss on refundings	442,874	539,258	(96,384)
Deferred OPEB outflow	738,688	738,688	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	8,402,902	8,499,286	(96,384)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	236,166,022	232,403,493	3,762,529
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,830,939	3,171,363	(1,340,424)
Due to other funds	-	1,825,723	(1,825,723)
Customer advance payments	2,238,251	185,211	2,053,040
Due to cities	513,346	-	513,346
Total payable from unrestricted assets	4,582,536	5,182,297	(599,761)
Payable from Restricted Assets:			
Accounts payable	24,354,527	22,000,658	2,353,869
Accrued landfill closure and post-closure care cost	6,983,097	6,983,097	-
Accrued interest payable on revenue bonds	739,383	246,461	492,922
Current portion of revenue bonds	4,980,000	4,980,000	-
Total payable from restricted assets	37,057,007	34,210,216	2,846,791
LONG-TERM LIABILITIES:			
Accrued landfill closure costs	3,097,484	3,097,484	-
Accrued vacation and sick - less current portion	1,109,499	1,109,499	-
Net Pension liability	13,385,845	13,385,845	-
Net OPEB liability	1,438,936	1,438,936	-
Lease and SBITA liability	1,740	1,740	-
Long-term debt - less current portion	69,524,398	69,881,192	(356,794)
Total long-term liabilities	88,557,902	88,914,696	(356,794)
TOTAL LIABILITIES	130,197,445	128,307,209	1,890,236
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	396,035	396,035	-
Deferred OPEB inflow	265,855	265,855	-
TOTAL DEFERRED INFLOWS OF RESOURCES	661,890	661,890	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	130,859,335	128,969,099	1,890,236
NET POSITION:			
Net investment in capital assets	93,799,244	83,927,045	9,872,199
Restricted for debt service	9,951,796	6,528,555	3,423,241
Unrestricted	1,555,647	12,978,794	(11,423,147)
TOTAL NET POSITION	\$ 105,306,687	\$ 103,434,394	\$ 1,872,293

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 3,873,946	\$ 29,437,025
Deferred charges for services	(417,356)	(513,346)
Other operating revenues	209,815	3,335,749
Total operating revenue	3,666,405	32,259,428
OPERATING EXPENSES:		
Personnel	1,145,115	9,974,340
Chemicals	58,240	147,507
Other operating supplies	483,055	3,445,909
Electric power	20,044	199,332
Consulting	54,429	496,169
Maintenance	77,630	765,124
Shared services	518,290	4,146,310
Other operating services	406,070	5,780,319
Total operating expenses excluding depreciation/amortization	2,762,873	24,955,010
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	903,532	7,304,418
Depreciation/Amortization expense	620,991	5,013,032
Total depreciation/amortization	620,991	5,013,032
OPERATING INCOME (LOSS)	282,541	2,291,386
NONOPERATING REVENUES (EXPENSES)		
Investment income	94,102	1,321,818
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	(29,633)
Interest expense - long term debt	(213,910)	(1,711,278)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	(119,808)	(419,093)
CHANGE IN NET POSITION	162,733	1,872,293
NET POSITION, BEGINNING BALANCE	105,143,954	103,434,394
NET POSITION, ENDING BALANCE	<u>\$ 105,306,687</u>	<u>\$ 105,306,687</u>

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 3,593,139	\$ 29,361,808
Cash received from other funds	824,646	3,191,614
Cash received from (paid to) others	134,454	2,953,605
Cash paid to suppliers for goods and services	(1,589,224)	(15,534,491)
Cash paid for employee services	(719,806)	(6,382,615)
Cash paid to other funds	(518,290)	(4,164,204)
Net cash provided by operating activities	1,724,919	9,425,717
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(1,943,619)	(20,708,725)
Interest paid on long-term debt	-	(1,478,766)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(1,943,619)	(22,187,491)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	2,032,622	10,172,274
Purchases of investments	-	(2,968,672)
Interest received	268,541	2,087,956
Net cash provided by (used for) investing activities	2,301,163	9,291,558
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,082,463	(3,470,216)
CASH AND CASH EQUIVALENTS - Beginning of year	47,985,184	53,537,863
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 50,067,647</u>	<u>\$ 50,067,647</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 11,933,923	\$ 11,933,923
Restricted cash and cash equivalents	38,133,724	38,133,724
PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 282,541	\$ 2,291,386
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	620,991	5,013,032
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	24,863	144,924
Prepaid expense	-	438,088
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	402,552	312,327
Accounts payable, accrued liabilities and developers' deposits	(23,384)	(1,340,426)
Accrued vacation and Accrued sick	-	-
Landfill liability	-	-
Customers advance payments	-	2,053,040
Due to Cities	417,356	513,346
Total adjustments	1,442,378	7,134,331
Net cash provided by operating activities	<u>\$ 1,724,919</u>	<u>\$ 9,425,717</u>
NONCASH TRANSACTION DISCLOSURES		
Change in landfill liability	\$ -	\$ -
Gain (loss) on disposal of capital assets	-	(187,902)
Interest capitalized on construction	-	-
Amortization of bond-related items	(32,551)	(260,410)
Change in fair value of investments	31,960	41,562
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

UPPER EAST FORK

INTERCEPTOR SYSTEM

**UPPER EAST FORK INTERCEPTOR SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2025**

	May 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 15,246,056	\$ 7,152,735	\$ 8,093,321
Investments	-	988,490	(988,490)
Accounts receivable	211,702	1,873,996	(1,662,294)
Due from other funds	5,335	2,706	2,629
Prepaid expenses	145,822	201,844	(56,022)
Unbilled receivables	274,975	274,975	-
Total unrestricted assets	15,883,890	10,494,746	5,389,144
Restricted Assets:			
Cash and cash equivalents	30,616,532	12,150,153	18,466,379
Interest receivable	476,226	185,051	291,175
Due from other funds	-	950,000	(950,000)
Total restricted assets	31,092,758	13,285,204	17,807,554
TOTAL CURRENT ASSETS	46,976,648	23,779,950	23,196,698
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	94,050,542	160,841,398	(66,790,856)
Investments	48,611,581	19,962,226	28,649,355
LONG-TERM ASSETS:			
Net capital assets	555,252,078	530,359,736	24,892,342
TOTAL NONCURRENT ASSETS	697,914,201	711,163,360	(13,249,159)
TOTAL ASSETS	744,890,849	734,943,310	9,947,539
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension inflow	1,155,802	1,155,802	-
Deferred loss on refundings	709,421	858,887	(149,466)
Deferred OPEB inflow	176,408	176,408	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,041,631	2,191,097	(149,466)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	746,932,480	737,134,407	9,798,073
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,893,326	3,479,142	(1,585,816)
Due to other funds	1,336	1,043,122	(1,041,786)
Customer advance payments	5,160,088	1,774,952	3,385,136
Due to cities	5,132,805	-	5,132,805
Total payable from unrestricted assets	12,187,555	6,297,216	5,890,339
Payable from Restricted Assets:			
Accounts payable	13,514,921	25,839,986	(12,325,065)
Due to other funds	-	66,056	(66,056)
Accrued interest on notes	7,208	-	7,208
Accrued interest - revenue bonds	9,260,115	4,753,808	4,506,307
Current portion of notes payable	1,000,000	-	1,000,000
Current portion of revenue bonds	20,015,000	20,015,000	-
Total payable from restricted assets	43,797,244	50,674,850	(6,877,606)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	231,179	231,179	-
Net pension liability	2,330,814	2,330,814	-
Net OPEB Liability	338,691	338,691	-
Long-term debt - less current portion	493,869,264	495,618,395	(1,749,131)
Total long-term liabilities	496,769,948	498,519,079	(1,749,131)
TOTAL LIABILITIES	552,754,747	555,491,145	(2,736,398)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(49,963)	(49,963)	-
Deferred OPEB inflow	47,012	47,012	-
TOTAL DEFERRED INFLOWS OF RESOURCES	(2,951)	(2,951)	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	552,751,796	555,488,194	(2,736,398)
NET POSITION:			
Net investment in capital assets	145,313,523	146,054,301	(740,778)
Restricted for debt service	46,736,349	32,075,961	14,660,388
Unrestricted	2,130,812	3,515,951	(1,385,139)
TOTAL NET POSITION	\$ 194,180,684	\$ 181,646,213	\$ 12,534,471

UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 5,446,009	\$ 42,983,376
Deferred charges for services	68,198	(5,132,805)
Other operating revenues	10	565,641
Total operating revenue	<u>5,514,217</u>	<u>38,416,212</u>
OPERATING EXPENSES:		
Personnel	268,317	2,259,988
Chemicals	539,218	3,574,771
Other operating supplies	120,892	431,406
Electric power	146,163	995,057
Consulting	109,211	520,511
Maintenance	476,211	1,131,646
Shared services	448,270	3,586,165
Other operating services	(81,437)	1,835,186
Total operating expenses excluding depreciation/amortization	<u>2,026,845</u>	<u>14,334,730</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	<u>3,487,372</u>	<u>24,081,482</u>
Depreciation/Amortization expense	898,236	7,176,974
Total depreciation/amortization	<u>898,236</u>	<u>7,176,974</u>
OPERATING INCOME (LOSS)	<u>2,589,136</u>	<u>16,904,508</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	533,702	5,666,313
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	16,512
Interest expense	(1,350,601)	(10,052,862)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(816,899)</u>	<u>(4,370,037)</u>
CHANGE IN NET POSITION	<u>1,772,237</u>	<u>12,534,471</u>
NET POSITION, BEGINNING BALANCE	<u>192,408,447</u>	<u>181,646,213</u>
NET POSITION, ENDING BALANCE	<u>\$ 194,180,684</u>	<u>\$ 194,180,684</u>

**UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 5,234,306	\$ 48,030,035
Cash received from other funds	5,850	45,009
Cash received from (paid to) others	-	564,341
Cash paid to suppliers for goods and services	(1,630,611)	(11,509,848)
Cash paid for employee services	(175,403)	(1,477,999)
Cash paid to other funds	(407,044)	(3,339,861)
Net cash provided by operating activities	3,027,098	32,311,677
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of bonds	-	-
Proceeds from ECP	-	1,000,000
Cash paid for capital assets	(4,679,085)	(43,900,371)
Interest paid on notes	(5,960)	(8,300)
Interest paid on long-term debt	-	(7,130,712)
Principal payments on long-term debt	-	-
Principal payments on notes	-	-
Payments for bond issue costs	-	-
Arbitrage liability	-	(653,138)
Federal program revenues	-	-
Net cash used for capital and related financing activities	(4,685,045)	(50,692,521)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	6,088,528	9,297,199
Purchases of investments	(8,986,523)	(36,975,527)
Interest received	882,558	5,828,016
Net cash provided by (used for) investing activities	(2,015,437)	(21,850,312)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,673,384)	(40,231,156)
CASH AND CASH EQUIVALENTS - Beginning of year	143,586,514	180,144,286
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 139,913,130</u>	<u>\$ 139,913,130</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 15,246,056	\$ 15,246,056
Restricted cash and cash equivalents	124,667,074	124,667,074
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 2,589,136	\$ 16,904,508
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	898,236	7,176,974
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(316,218)	1,371,119
Prepaid expense	-	56,022
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	(1,382)	(94,415)
Account payable, accrued liabilities and developers' deposits	(74,476)	(1,620,468)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	3,385,132
Due to Cities	(68,198)	5,132,805
Total adjustments	437,962	15,407,169
Net cash provided by operating activities	<u>\$ 3,027,098</u>	<u>\$ 32,311,677</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(199,959)	1,599,666
Change in fair value of investments	145,640	(8,282)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets/liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SMALL SYSTEMS

SECTION

SMALL SYSTEMS
COMPARATIVE STATEMENT OF NET POSITION
MAY 31, 2025

	May 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 21,525,020	\$ 14,599,022	\$ 6,925,998
Investments	-	-	-
Accounts receivable	354,420	1,297,147	(942,727)
Due from other funds	27,634	1,936,047	(1,908,413)
Prepaid expenses	371,481	499,496	(128,015)
Unbilled receivables	573,324	573,324	-
Total unrestricted assets	22,851,879	18,905,036	3,946,843
Restricted Assets:			
Cash and cash equivalents	31,155,124	15,355,792	15,799,332
Investments	-	-	-
Interest receivable	413,774	535,605	(121,831)
Due from other funds	-	2,898,915	(2,898,915)
Total restricted assets	31,568,898	18,790,312	12,778,586
TOTAL CURRENT ASSETS	54,420,777	37,695,348	16,725,429
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	119,351,476	129,444,429	(10,092,953)
Investments	62,624,569	58,642,125	3,982,444
LONG-TERM ASSETS:			
Net capital assets	355,778,923	326,816,690	28,962,233
TOTAL NONCURRENT ASSETS	537,754,968	514,903,244	22,851,724
TOTAL ASSETS	592,175,745	552,598,592	39,577,153
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	3,690,119	3,690,119	-
Deferred loss on refunding	384,721	494,911	(110,190)
Deferred OPEB outflow	498,218	498,218	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,573,058	4,683,248	(110,190)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	596,748,803	557,281,840	39,466,963
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	8,552,245	11,127,157	(2,574,912)
Due to other funds	35,381	2,849,676	(2,814,295)
Customer advance payments	6,041,767	1,336,384	4,705,383
Current notes payable	-	-	-
Due to cities	4,011,289	-	4,011,289
Total payable from unrestricted assets	18,640,682	15,313,217	3,327,465
Payable from Restricted Assets:			
Accounts payable	7,923,972	9,523,110	(1,599,138)
Due to other funds	-	2,246,385	(2,246,385)
Accrued interest - revenue bonds	7,688,793	4,763,171	2,925,622
Current portion of revenue bonds	16,015,000	15,255,000	760,000
Total payable from restricted assets	31,627,765	31,787,666	(159,901)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	491,566	491,566	-
Net pension liability	7,136,788	7,136,788	-
Net OPEB liability	952,156	952,156	-
Lease and SBITA liability	44,464	44,464	-
Long-term debt - less current portion	392,991,433	369,983,706	23,007,727
Total long-term liabilities	401,616,407	378,608,680	23,007,727
TOTAL LIABILITIES	451,884,854	425,709,563	26,175,291
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(30,757)	(30,757)	-
Deferred OPEB inflow	157,153	157,153	-
Deferred Grant Income	1,000,000	1,000,000	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,126,396	1,126,396	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	453,011,250	426,835,959	26,175,291
NET POSITION:			
Net investments in capital assets	92,285,986	93,140,558	(854,572)
Restricted for debt service	52,758,939	38,579,529	14,179,410
Unrestricted	(1,307,372)	(1,274,206)	(33,166)
TOTAL NET POSITION	\$ 143,737,553	\$ 130,445,881	\$ 13,291,672

SMALL SYSTEMS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED MAY 31, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 5,744,859	\$ 45,958,872
Deferred charges for services	(355,848)	(4,011,289)
Other operating revenues	30,037	265,927
Total operating revenue	<u>5,419,048</u>	<u>42,213,510</u>
OPERATING EXPENSES:		
Personnel	706,087	6,050,062
Chemicals	232,529	1,582,500
Other operating supplies	224,066	1,477,473
Electric power	221,582	1,592,117
Consulting	99,186	453,999
Maintenance	82,979	1,178,327
Shared Services	660,518	5,284,121
Other operating services	348,380	2,649,168
Total operating expenses excluding depreciation and amortization	<u>2,575,327</u>	<u>20,267,767</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	2,843,721	21,945,743
Depreciation/Amortization expense	753,227	6,019,619
Total depreciation and amortization	<u>753,227</u>	<u>6,019,619</u>
OPERATING INCOME (LOSS)	<u>2,090,494</u>	<u>15,926,124</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	651,875	6,725,658
Contributions in aid of construction	-	-
Miscellaneous revenue (expense)	-	-
Grant Income	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	2,040
Interest expense - long term debt	(1,191,374)	(9,353,905)
Arbitrage rebate and service fees	-	(8,245)
Total nonoperating revenue (expenses)	<u>(539,499)</u>	<u>(2,634,452)</u>
CHANGE IN NET POSITION	<u>1,550,995</u>	<u>13,291,672</u>
NET POSITION, BEGINNING BALANCE	<u>142,186,558</u>	<u>130,445,881</u>
NET POSITION, ENDING BALANCE	<u>\$ 143,737,553</u>	<u>\$ 143,737,553</u>

SMALL SYSTEMS
STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED MAY 31, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 5,574,914	\$ 51,629,073
Cash received from other funds	365	365
Cash received from (paid to) others	1,286	36,022
Cash paid to suppliers for goods and services	(1,253,103)	(12,264,194)
Cash paid for employee services	(443,950)	(3,813,220)
Cash paid to other funds	(942,662)	(6,740,788)
Net cash provided by operating activities	<u>2,936,850</u>	<u>28,847,258</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	24,997,460
Cash paid for capital assets	(6,470,081)	(36,658,450)
Loan from Water	-	-
Interest paid on long-term debt	-	(7,144,754)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	(403,070)
Arbitrage rebate and service fees	-	(15,203)
Grant Income	-	-
Net cash used for capital and related financing activities	<u>(6,470,081)</u>	<u>(19,224,017)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	3,327,046	19,447,487
Purchase of investments	(5,991,016)	(23,505,332)
Interest received	940,420	7,066,981
Net cash provided by (used for) investing activities	<u>(1,723,550)</u>	<u>3,009,136</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(5,256,781)</u>	<u>12,632,377</u>
CASH AND CASH EQUIVALENTS - Beginning of year	177,288,401	159,399,243
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 172,031,620</u>	<u>\$ 172,031,620</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 21,525,020	\$ 21,525,020
Restricted cash and cash equivalents	150,506,600	150,506,600
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 2,090,494	15,926,124
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	753,227	6,019,619
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(29,082)	1,064,561
Prepaid expense	-	128,016
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(97,925)	(224,458)
Accts payable, accrued liabilities and developers deposits	34,230	(2,783,279)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(169,942)	4,705,386
Due to Cities	355,848	4,011,289
Total adjustments	<u>846,356</u>	<u>12,921,134</u>
Net cash provided by operating activities	<u>\$ 2,936,850</u>	<u>\$ 28,847,258</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(90,090)	(716,472)
Change in fair value of investments	178,157	113,777
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SCHEDULES OF CASH

AND INVESTMENTS

SCHEDULE OF CASH AND INVESTMENTS
MAY 31, 2025

		INVESTMENTS		
FUND	CASH	AT COST	TOTAL	
CONSTRUCTION FUNDS:				
Regional Water System - Capital Improvement Fund	\$ -	\$ 127,737,604	\$ 127,737,604	
Regional Water System - 2017 SWIFT - LBCR	-	1,007,051	1,007,051	
Regional Water System - 2017 SWIFT - TRT & DIST	-	745,223	745,223	
Regional Water System - 2018 SWIFT - LBCR	0	14,872,516	14,872,516	
Regional Water System - 2018 SWIFT - TRT & DIST	-	1,065,801	1,065,801	
Regional Water System - 2018A SWIFT - LBCR	-	4,075,017	4,075,017	
Regional Water System - 2018A SWIFT - TRT & DIST	-	15,511,524	15,511,524	
Regional Water System - 2019 SWIFT - LBCR	-	6,750,384	6,750,384	
Regional Water System - 2019 SWIFT - TRT & DIST	-	10,084,542	10,084,542	
Regional Water System - 2023 SWIFT - CNST/ESC	-	129,674,124	129,674,124	
Regional Water System - 2019	-	10,023,411	10,023,411	
Regional Water System - 2021	-	9,730,534	9,730,534	
Regional Water System - 2023 SWIFT - TRT & DIST	-	372,423,041	372,423,041	
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	26,743,699	26,743,699	
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	11,470,190	11,470,190	
Regional Wastewater System - Capital Improvement Fund	-	12,026,047	12,026,047	
Regional Wastewater System - 2019	-	622,489	622,489	
Regional Wastewater System - 2020A	-	2,831,974	2,831,974	
Regional Wastewater System - 2021A	-	414,396	414,396	
Regional Wastewater System - 2020 CWSRF	-	81,626,410	81,626,410	
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	52,721,212	52,721,212	
Regional Wastewater System - 2021 CWSRF	-	2,544,715	2,544,715	
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	35,667,095	35,667,095	
Regional Wastewater System - 2025 CWSRF - CNST/ESC	-	37,045,211	37,045,211	
Regional Solid Waste System - Capital Improvement Fund	-	9,054,158	9,054,158	
Regional Solid Waste System - 2022	-	225,344	225,344	
Regional Solid Waste System - 2023	-	10,661,179	10,661,179	
Upper East Fork Interceptor System - Capital Improvement Fund	-	6,841,730	6,841,730	
Upper East Fork Interceptor System - 2018	-	4,619,174	4,619,174	
Upper East Fork Interceptor System - 2019	-	13,658,603	13,658,603	
Upper East Fork Interceptor System - 2020	-	18,268,682	18,268,682	
Upper East Fork Interceptor System - 2021	-	6,402,742	6,402,742	
Upper East Fork Interceptor System - 2024	-	65,654,475	65,654,475	
Buffalo Creek Interceptor - Capital Improvement Fund	-	73,797	73,797	
Buffalo Creek Interceptor - 2020	-	1,885,638	1,885,638	
Buffalo Creek Interceptor - 2024	-	5,241,374	5,241,374	
Buffalo Creek Interceptor - 2022 CWSRF	-	3,708,571	3,708,571	
Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC	-	1,139,516	1,139,516	
Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC	-	36,956,413	36,956,413	
Lower East Fork Interceptor - Capital Improvement Fund	-	676,425	676,425	
McKinney Interceptor - Capital Improvement Fund	-	6,595	6,595	
Muddy Creek WWTP - Capital Improvement Fund	-	324,307	324,307	
Muddy Creek WWTP - 2019	-	42,517	42,517	
Muddy Creek WWTP - 2021	-	2,646,436	2,646,436	
Muddy Creek WWTP - 2024	-	61,542,792	61,542,792	
Mustang Creek Interceptor - Capital Improvement Fund	-	866,138	866,138	
Mustang Creek Interceptor - 2020	-	734,452	734,452	
Mustang Creek Interceptor - 2024	-	19,610,330	19,610,330	
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	416,938	416,938	
Panther Creek Wastewater Treatment Plant - 2020	-	130,079	130,079	
Parker Creek WW Interceptor System - Capital Improvement Fund	-	823,280	823,280	
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	3,042	3,042	
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	5,346	5,346	
Sabine Creek Wastewater Treatment Plant - 2022	-	15,505,191	15,505,191	
Sabine Creek WW Interceptor System - Capital Improvement Fund	-	120,562	120,562	
Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund	-	705,099	705,099	
TOTAL	\$ 0	\$ 1,255,965,134	\$ 1,255,965,134	

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS MAY 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 12,840,901	\$ 12,840,901
Regional Wastewater System - ECP	-	4,316,521	4,316,521
Upper East Fork Interceptor - ECP Refund	-	643,448	643,448
Upper East Fork Interceptor - ECP	-	525,024	525,024
TOTAL	\$ -	\$ 18,325,894	\$ 18,325,894
TOTAL CONSTRUCTION FUNDS:	\$ 0	\$ 1,274,291,029	\$ 1,274,291,029
INTEREST AND SINKING FUNDS:			
Regional Water System	\$ -	\$ 160,835,894	\$ 160,835,894
Regional Wastewater System	-	42,863,185	42,863,185
Regional Solid Waste System	-	4,822,797	4,822,797
Upper East Fork Interceptor System	-	30,616,532	30,616,532
Buffalo Creek Interceptor	-	3,836,329	3,836,329
Lower East Fork Interceptor	-	1,277,277	1,277,277
Muddy Creek Wastewater Treatment Plant	-	6,009,053	6,009,053
Mustang Creek Interceptor System	-	3,339,729	3,339,729
Panther Creek Wastewater Treatment Plant	-	7,684,224	7,684,224
Parker Creek Parallel Interceptor	-	184,649	184,649
Rockwall - Heath Water Storage Facilities	-	237,902	237,902
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	237,788	237,788
Rockwall Water Pump Station Facilities	-	168,782	168,782
Sabine Creek Wastewater Treatment Plant	-	3,147,686	3,147,686
Stewart Creek West Wastewater Treatment Plant - 2015	-	4,374,962	4,374,962
Terrell Water Transmission Facilities	-	656,743	656,743
TOTAL	\$ -	\$ 270,293,533	\$ 270,293,533
INTEREST AND SINKING FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 1,332,982	\$ 1,332,982
Regional Wastewater System - ECP	-	778,746	778,746
TOTAL	\$ -	\$ 2,111,728	\$ 2,111,728
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 272,405,261	\$ 272,405,261
DEBT SERVICE RESERVE FUNDS:			
Regional Water System	\$ -	\$ 154,009,737	\$ 154,009,737
Regional Wastewater System	-	38,599,390	38,599,390
Regional Solid Waste System	-	5,829,616	5,829,616
Upper East Fork Interceptor System	-	25,106,000	25,106,000
Buffalo Creek Interceptor	-	4,341,540	4,341,540
Lower East Fork Interceptor	-	1,166,038	1,166,038
Muddy Creek Wastewater Treatment Plant	-	6,154,639	6,154,639
Mustang Creek Interceptor System	-	2,918,734	2,918,734
Panther Creek Wastewater Treatment Plant	-	1,756,966	1,756,966
Parker Creek Parallel Interceptor	-	214,694	214,694
Rockwall - Heath Water Storage Facilities	-	-	-
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	261,458	261,458
Rockwall Water Pump Station Facilities	-	145,824	145,824
Sabine Creek Wastewater Treatment Plant	-	6,088,043	6,088,043
Stewart Creek West Wastewater Treatment Plant - 2015	-	5,148,188	5,148,188
Terrell Water Transmission Facilities	-	815,906	815,906
TOTAL DEBT SERVICE RESERVE FUNDS	\$ -	\$ 252,556,772	\$ 252,556,772
ARBITRAGE LIABILITY FUNDS:			
Regional Water System - 2019 SWIFT-LBCR	\$ -	\$ 6,806	\$ 6,806
Regional Water System - 2019A	-	6,096	6,096
Regional Water System - 2021A	-	9,543	9,543
Regional Water System - 2023 ECP	-	76,846	76,846

SCHEDULE OF CASH AND INVESTMENTS
MAY 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS (Continued):			
Regional Wastewater System - 2020A	\$ -	\$ 31,354	\$ 31,354
Regional Wastewater System - 2020 CWSRF	-	2,431,294	2,431,294
Regional Wastewater System - 2021 CWSRF	-	2,071,545	2,071,545
Regional Wastewater System - 2023 ECP	-	54,669	54,669
Regional Solid Waste System - 2022	-	70,785	70,785
Regional Solid Waste System - 2023	-	122,041	122,041
Upper East Fork Interceptor System - 2019	-	1,289	1,289
Upper East Fork Interceptor System - 2020	-	199,750	199,750
Upper East Fork Interceptor System - 2023 ECP	-	34,164	34,164
Buffalo Creek Interceptor - 2019	-	-	-
Buffalo Creek Interceptor - 2022 CWSRF	-	691,150	691,150
Lower East Fork Interceptor	-	1,342	1,342
Muddy Creek Regional Wastewater System - 2016	-	3,190	3,190
Muddy Creek Regional Wastewater System - 2021	-	2,968	2,968
Mustang Creek Interceptor - 2020	-	11,094	11,094
Panther Creek Regional Wastewater System - 2020	-	31,144	31,144
Sabine Creek Regional Wastewater System - 2022	-	345,031	345,031
TOTAL ARBITRAGE LIABILITY FUNDS	\$ -	\$ 6,202,101	\$ 6,202,101
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	\$ -	\$ 693,829	\$ 693,829
Regional Water System - Contingency	-	28,504,453	28,504,453
Regional Wastewater System	-	8,611,497	8,611,497
Regional Solid Waste System	-	4,153,022	4,153,022
Upper East Fork Interceptor System	-	3,938,268	3,938,268
Buffalo Creek Interceptor	-	390,349	390,349
Forney Interceptor	-	20,976	20,976
Kaufman Four - One Water Distribution Facilities	-	81,054	81,054
Lavon Wastewater Treatment Plant	-	37,921	37,921
Lower East Fork Interceptor	-	179,866	179,866
McKinney Interceptor	-	17,818	17,818
Muddy Creek Interceptor	-	48,787	48,787
Muddy Creek Wastewater Treatment Plant	-	11,414	11,414
Mustang Creek Interceptor	-	191,661	191,661
Panther Creek Wastewater Treatment Plant	-	414,863	414,863
Parker Creek Interceptor	-	31,854	31,854
Parker Creek Parallel Interceptor	-	37,232	37,232
Plano Water Transmission Facilities	-	297,007	297,007
Rockwall North (Squabble) Wastewater Treatment Plant	-	16,248	16,248
Rockwall South (Buffalo) Wastewater Treatment Plant	-	122,695	122,695
Sabine Creek Interceptor	-	45,344	45,344
Sabine Creek Wastewater Treatment Plant	-	14,559	14,559
Seis Lagos Wastewater Treatment Plant	-	25,591	25,591
Stewart Creek West Wastewater Treatment Plant	-	98,250	98,250
TOTAL	\$ -	\$ 47,984,557	\$ 47,984,557
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	\$ -	\$ 18,758,180	\$ 18,758,180
TOTAL	\$ -	\$ 18,758,180	\$ 18,758,180
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	\$ -	\$ 520,279	\$ 520,279
Upper East Fork Interceptor System	-	1,204,754	1,204,754
Buffalo Creek Interceptor	-	1,709,303	1,709,303
Farmersville Wastewater Treatment Plant	-	-	-
Forney Interceptor	-	640,749	640,749

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS MAY 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
PREVENTATIVE MAINTENANCE ESCROW FUNDS (Continued):			
Lavon Wastewater Treatment Plant	\$ -	\$ 16,581	\$ 16,581
Lower East Fork Interceptor	-	609,728	609,728
McKinney Interceptor	-	375,654	375,654
Muddy Creek Interceptor	-	435,181	435,181
Muddy Creek Wastewater Treatment Plant	-	1,095,164	1,095,164
Mustang Creek Interceptor	-	322,595	322,595
Panther Creek Wastewater Treatment Plant	-	389,788	389,788
Parker Creek Interceptor	-	638,172	638,172
Parker Creek Parallel Interceptor	-	188,545	188,545
Rockwall South (Buffalo) Wastewater Treatment Plant	-	23,984	23,984
Sabine Creek Interceptor	-	451,764	451,764
Sabine Creek Wastewater Treatment Plant	-	50,334	50,334
Seis Lagos Wastewater Treatment Plant	-	10,576	10,576
Stewart Creek West Wastewater Treatment Plant	-	546,504	546,504
TOTAL	\$ -	\$ 9,229,655	\$ 9,229,655
SUPPORT SERVICES CONTINGENCY:			
Support Services	\$ -	\$ 5,250,399	\$ 5,250,399
TOTAL	\$ -	\$ 5,250,399	\$ 5,250,399
TOTAL ESCROW FUNDS:	\$ -	\$ 81,222,791	\$ 81,222,791
OPERATING FUNDS:			
Support Services	\$ 2,265,644	\$ 4,440,068	\$ 6,705,711
Regional Water System	2,315,257	68,873,622	71,188,879
Regional Wastewater System	2,283,902	13,835,962	16,119,864
Regional Solid Waste System	2,329,959	1,528,241	3,858,199
Upper East Fork Interceptor System	2,278,263	8,297,882	10,576,145
Buffalo Creek Interceptor	601	520,438	521,039
Farmersville Wastewater Treatment Plant	67,878	-	67,878
Forney Interceptor	11	524,758	524,769
Kaufman Four-One Water Distribution Facilities	1	23,188	23,189
Lavon Wastewater Treatment Plant	72	29,907	29,978
Lower East Fork Interceptor	2	1,050,721	1,050,723
McKinney Interceptor	-	27,308	27,308
Muddy Creek Interceptor	-	59,921	59,921
Muddy Creek Wastewater Treatment Plant	630	1,783,898	1,784,528
Mustang Creek Interceptor System	367	753,436	753,803
Panther Creek Wastewater Treatment Plant	69	1,645,326	1,645,394
Parker Creek Interceptor	53	20,256	20,308
Parker Creek Parallel Interceptor	30	7,802	7,833
Plano Water Transmission Facilities	-	2,287	2,287
Rockwall - Heath Water Storage Facilities	-	13,324	13,324
Rockwall North (Squabble) Wastewater Treatment Plant	99	226,436	226,535
Rockwall South (Buffalo) Wastewater Treatment Plant	188	705,343	705,531
Rockwall Water Pump Station Facilities	19	10,299	10,318
Sabine Creek Interceptor	6	24,762	24,769
Sabine Creek Wastewater Treatment Plant	713	246,885	247,598
Seis Lagos Wastewater Treatment Plant	32	87,744	87,776
Stewart Creek West Wastewater Treatment Plant	-	2,093,954	2,093,954
Terrell Water Transmission Facilities	50	60,319	60,369
Small Wastewater Treatment Plants	(26,959)*	-	(26,959)
Wastewater Pretreatment Program	155	329,747	329,901
Insurance	267,424	10,434,589	10,702,013
TOTAL OPERATING FUNDS	\$ 11,784,467	\$ 117,658,422	\$ 129,442,889
GRAND TOTAL	\$ 11,784,467 *	\$ 2,004,336,375	\$ 2,016,120,842

* Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

Available Capital Funding

System	Projected Available At FY End
Regional Water	
Capital Improvement - Cash Funded	\$15,434,248
Construction - Bond Funded	1,052,995
TWDB Construction - Bond Funded	47,377,342
	<u>\$63,864,585</u>
Regional Wastewater	
Capital Improvement - Cash Funded	\$10,960,791
Construction - Bond Funded	640,591
TWDB Construction - Bond Funded	27,898,036
	<u>\$39,499,418</u>
Upper East Fork Interceptor	
Capital Improvement - Cash Funded	\$6,691,038
Construction - Bond Funded	5,222,741
	<u>\$11,913,779</u>
Regional Solid Waste	
Capital Improvement - Cash Funded	\$3,334,421
Construction - Bond Funded	578,304
	<u>\$3,912,725</u>
Muddy Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$317,507
Construction - Bond Funded	9,358,571
	<u>\$9,676,077</u>
Panther Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$298,954
Construction - Bond Funded	716,539
	<u>\$1,015,493</u>
Sabine Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$5,346
Construction - Bond Funded	2,970,783
	<u>\$2,976,129</u>
Stewart Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$559,910
Buffalo Creek Interceptor	
Capital Improvement - Cash Funded	\$73,797
Construction - Bond Funded	5,359,691
TWDB Construction - Bond Funded	4,514,500
	<u>\$9,947,989</u>
Lower East Fork Interceptor	
Capital Improvement - Cash Funded	\$1,009,761
Mckinney Interceptor	
Capital Improvement - Cash Funded	\$6,368

Available Capital Funding (continued)

<u>System</u>	<u>Expected Available At FY End</u>
Mustang Creek Interceptor	
Capital Improvement - Cash Funded	\$752,678
Construction - Bond Funded	2,666,232
	<u>\$3,418,910</u>
 Parker Creek Interceptor	
Capital Improvement - Cash Funded	\$856,898
 Parker Creek Parallel Interceptor	
Capital Improvement - Cash Funded	\$3,042
 Sabine Creek Interceptor	
Capital Improvement - Cash Funded	\$113,767

EXTENDABLE COMMERCIAL PAPER

Regional Water		Regional Wastewater		Upper East Fork Interceptor	
Program Size	\$700M	Program Size	\$400M	Program Size	\$150M
Balances (\$M)		Balances (\$M)		Balances (\$M)	
Appropriated	\$582.5	Appropriated	\$199.8	Appropriated	\$52.6
Total Outstanding Balance	\$176.0	Total Outstanding Balance	\$103.0	Total Outstanding Balance	\$1.0
Current Cash Balance	\$12.8	Current Cash Balance	\$4.3	Current Cash Balance	\$0.5
Current Weighted Avg Rate	3.17%	Current Weighted Avg Rate	3.17%	Current Weighted Avg Rate	3.17%