



NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

MONTHLY FINANCIAL STATEMENTS

AS OF JUNE 30, 2025



WATER
SERVICES



WASTEWATER
SERVICES



SOLID WASTE
SERVICES



Leonard Water
Treatment Plant



Sister Grove Regional Water
Resource Recovery Facility



121 Regional
Disposal Facility

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TABLE OF CONTENTS

BUDGET SUMMARY

All Systems - Revenues and Expenditures	6
Shared Services Fund	7
Regional Water System	8
Regional Wastewater System	9
Regional Solid Waste System	10
Upper East Fork Interceptor System	11
Small Systems.	12
All Systems - By System	13

SHARED SERVICES FUND

Comparative Statement of Net Position	17
Statement of Revenues, Expenses, and Changes in Net Position	18
Statement of Cash Flows	19

REGIONAL WATER SYSTEM FUND

Comparative Statement of Net Position	21
Statement of Revenues, Expenses, and Changes in Net Position	22
Statement of Cash Flows	23

REGIONAL WASTEWATER SYSTEM FUND

Comparative Statement of Net Position	25
Statement of Revenues, Expenses, and Changes in Net Position	26
Statement of Cash Flows	27

REGIONAL SOLID WASTE SYSTEM FUND

Comparative Statement of Net Position	29
Statement of Revenues, Expenses, and Changes in Net Position	30
Statement of Cash Flows	31

UPPER EAST FORK INTERCEPTOR SYSTEM

Comparative Statement of Net Position	33
Statement of Revenues, Expenses, and Changes in Net Position	34
Statement of Cash Flows	35

SMALL SYSTEMS

Comparative Statement of Net Position	37
Statement of Revenues, Expenses, and Changes in Net Position	38
Statement of Cash Flows	39

SCHEDULES OF CASH AND INVESTMENTS

.	40
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BUDGET SUMMARY

SECTION

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES JULY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Sales:					
Water	\$ 501,722,610	\$ 501,722,610	\$ 418,396,966	83.4%	\$ 83,325,644
Wastewater	127,082,665	127,082,665	106,099,594	83.5%	20,983,071
Interceptor	64,555,180	64,555,180	53,921,998	83.5%	10,633,182
Solid Waste	37,292,595	37,292,595	33,539,356	89.9%	3,753,239
Sewer	67,099,265	67,099,265	55,916,096	83.3%	11,183,169
Total Sales	797,752,315	797,752,315	667,874,011	83.7%	129,878,304
Other Revenues	17,774,800	26,629,875	19,259,146	72.3%	7,370,728
Interest Income	4,009,850	4,598,315	3,950,413	85.9%	647,902
Grand Total	<u>\$ 819,536,965</u>	<u>\$ 828,980,505</u>	<u>\$ 691,083,570</u>	<u>83.4%</u>	<u>\$ 137,896,935</u>
Expenditures:					
Personnel	\$ 131,019,410	\$ 127,942,720	\$ 105,669,824	82.6%	\$ 22,272,896
Supplies:					
Fuel	4,050,660	3,794,210	3,033,462	79.9%	760,748
Chemicals	84,553,675	80,140,005	55,673,861	69.5%	24,466,144
Other	26,053,200	28,454,750	23,905,025	84.0%	4,549,725
Total Supplies	114,657,535	112,388,965	82,612,348	73.5%	29,776,617
Services:					
Consulting	12,976,115	15,885,605	8,235,249	51.8%	7,650,356
Insurance	6,765,590	6,146,135	5,523,488	89.9%	622,647
Landfill Service Fees	6,048,750	5,706,050	4,962,450	87.0%	743,600
Maintenance	38,241,965	46,135,175	28,586,218	62.0%	17,548,957
Power	31,456,830	30,797,530	22,252,669	72.3%	8,544,861
Shared Services	79,793,680	79,784,460	66,487,044	83.3%	13,297,416
Water Purchases	6,555,410	6,555,410	5,315,594	81.1%	1,239,816
Other	22,140,955	22,287,785	14,428,521	64.7%	7,859,264
Shared Services Allocation	(84,984,430)	(89,802,098)	(69,456,180)	77.3%	(20,345,917)
Total Services	118,994,865	123,496,053	86,335,054	69.9%	37,160,998
Capital Outlay	18,862,000	28,603,523	12,820,350	44.8%	15,783,173
Escrow	1,460,505	10,660,505	1,210,666	11.4%	9,449,839
Capital Improvement Fund	41,753,700	60,253,700	37,594,744	62.4%	22,658,956
Debt Service	393,527,855	362,206,855	308,711,078	85.2%	53,495,777
Grand Total	<u>\$ 820,275,870</u>	<u>\$ 825,552,320</u>	<u>\$ 634,954,064</u>	<u>76.9%</u>	<u>\$ 190,598,256</u>
Revenues Over / (Under) Expenditures	<u>\$ (738,905)</u>	<u>\$ 3,428,185</u>	<u>\$ 56,129,507</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND
BUDGET SUMMARY - REVENUES AND EXPENDITURES
JULY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Shared Service Revenues:					
Indirect Cost Allocation	\$ 72,783,630	\$ 72,770,750	\$ 60,642,290	83.3%	\$ 12,128,460
Inspectors	4,000,000	4,000,000	3,506,995	87.7%	493,005
Lab Services	7,010,050	7,013,710	5,844,754	83.3%	1,168,956
Total Shared Services Revenue	83,793,680	83,784,460	69,994,039	83.5%	13,790,421
Miscellaneous	89,925	6,564,303	1,524,646	23.2%	5,039,657
Interest Income	138,965	138,330	124,518	90.0%	13,812
Grand Total	<u>\$ 84,022,570</u>	<u>\$ 90,487,093</u>	<u>\$ 71,643,202</u>	<u>79.2%</u>	<u>\$ 18,843,890</u>
Expenditures:					
Personnel	\$ 62,788,295	\$ 61,292,800	\$ 50,334,669	82.1%	\$ 10,958,131
Supplies:					
Fuel	550,760	597,310	504,945	84.5%	92,365
Chemicals	20,495	12,995	-	0.0%	12,995
Other	6,861,185	7,464,935	6,887,820	92.3%	577,115
Total Supplies	7,432,440	8,075,240	7,392,765	91.5%	682,475
Services:					
Consulting	2,521,520	2,570,705	1,773,915	69.0%	796,790
Insurance	852,650	827,990	653,933	79.0%	174,057
Maintenance	1,824,465	2,753,265	2,469,715	89.7%	283,550
Power	143,800	133,800	118,595	88.6%	15,205
Shared Services	-	-	-	-	-
Other	7,258,260	6,972,345	3,852,027	55.2%	3,120,318
Total Services	12,600,695	13,258,105	8,868,184	66.9%	4,389,921
Capital Outlay	2,163,000	7,175,953	2,860,562	39.9%	4,315,391
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	-	-	-	-	-
Grand Total	<u>\$ 84,984,430</u>	<u>\$ 89,802,098</u>	<u>\$ 69,456,180</u>	<u>77.3%</u>	<u>\$ 20,345,917</u>
Revenues Over/ (Under) Expenditures	<u>\$ (961,860)</u>	<u>\$ 684,995</u>	<u>\$ 2,187,022</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES JULY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Water Sales:					
Members	\$ 397,720,962	\$ 397,720,962	\$ 331,434,136	83.3%	\$ 66,286,826
Customers	103,982,158	103,982,158	86,923,110	83.6%	17,059,049
Retail Customers	17,440	17,440	17,014	97.6%	426
Raw Water Sales	2,050	2,050	22,706	1107.6%	(20,656)
Total Water Sales	501,722,610	501,722,610	418,396,966	83.4%	83,325,644
Other Revenues					
Miscellaneous	213,830	1,506,935	2,469,137	163.9%	(962,203)
Total Other	213,830	1,506,935	2,469,137	163.9%	(962,203)
Interest Income	2,708,025	2,875,385	2,519,797	87.6%	355,588
Grand Total	<u>\$ 504,644,465</u>	<u>\$ 506,104,930</u>	<u>\$ 423,385,901</u>	<u>83.7%</u>	<u>\$ 82,719,029</u>
Expenditures:					
Personnel	\$ 20,099,730	\$ 19,293,225	\$ 15,945,531	82.6%	\$ 3,347,694
Supplies:					
Fuel	396,435	285,635	129,902	45.5%	155,733
Chemicals	65,671,905	64,742,405	42,817,518	66.1%	21,924,887
Other	7,457,100	7,491,445	6,431,750	85.9%	1,059,695
Total Supplies	73,525,440	72,519,485	49,379,170	68.1%	23,140,315
Services:					
Consulting	5,408,400	5,639,100	2,296,070	40.7%	3,343,030
Insurance	3,583,275	3,304,350	3,133,654	94.8%	170,696
Landfill Service Fees	-	-	-	0.0%	-
Maintenance	24,619,295	32,167,220	19,449,699	60.5%	12,717,521
Power	22,428,330	22,408,430	15,145,971	67.6%	7,262,459
Shared Services	43,394,370	43,420,045	36,183,371	83.3%	7,236,674
Water Purchases	6,555,410	6,555,410	5,315,594	81.1%	1,239,816
Other	5,251,485	4,721,095	2,734,705	57.9%	1,986,390
Total Services	111,240,565	118,215,650	84,259,064	71.3%	33,956,586
Capital Outlay	5,787,000	7,949,515	1,315,544	16.5%	6,633,971
Escrow	-	-	-	-	-
Capital Improvement Fund	37,300,000	53,000,000	31,083,332	58.6%	21,916,668
Debt Service	257,430,635	239,205,435	203,394,575	85.0%	35,810,860
Grand Total	<u>\$ 505,383,370</u>	<u>\$ 510,183,310</u>	<u>\$ 385,377,216</u>	<u>75.5%</u>	<u>\$ 124,806,094</u>
Revenue Over / (Under) Expenditures	<u>\$ (738,905)</u>	<u>\$ (4,078,380)</u>	<u>\$ 38,008,685</u>		

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REGIONAL WASTEWATER SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
JULY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 123,219,575	\$ 123,219,575	\$ 102,682,980	83.3%	\$ 20,536,595
Customers	3,863,090	3,863,090	3,416,614	88.4%	446,476
Total Wastewater Sales	127,082,665	127,082,665	106,099,594	83.5%	20,983,071
Miscellaneous	563,180	5,476,765	4,938,004	90.2%	538,761
Interest Income	617,765	750,920	638,035	85.0%	112,885
Grand Total	<u>\$ 128,263,610</u>	<u>\$ 133,310,350</u>	<u>\$ 111,675,633</u>	<u>83.8%</u>	<u>\$ 21,634,717</u>
Expenditures:					
Personnel	\$ 19,563,905	\$ 19,351,090	\$ 15,914,353	82.2%	\$ 3,436,737
Supplies:					
Fuel	647,130	553,630	496,776	89.7%	56,854
Chemicals	8,713,505	6,872,235	6,368,186	92.7%	504,049
Other	5,020,895	6,748,300	5,179,450	76.8%	1,568,850
Total Supplies	14,381,530	14,174,165	12,044,413	85.0%	2,129,752
Services:					
Consulting	1,151,350	2,789,965	1,596,976	57.2%	1,192,989
Insurance	1,272,590	983,750	878,596	89.3%	105,154
Landfill Service Fees	4,817,380	4,475,980	3,899,051	87.1%	576,929
Maintenance	3,254,660	3,797,970	2,677,298	70.5%	1,120,672
Power	4,687,500	3,953,000	3,373,620	85.3%	579,380
Shared Services	16,863,025	16,839,505	14,032,919	83.3%	2,806,586
Other	3,384,790	4,245,465	2,456,659	57.9%	1,788,806
Total Services	35,431,295	37,085,635	28,915,119	78.0%	8,170,516
Capital Outlay	2,469,800	5,030,080	2,909,784	57.8%	2,120,296
Escrow	-	9,200,000	-	0.0%	9,200,000
Capital Improvement Fund	-	2,800,000	2,800,000	100.0%	-
Debt Service	56,417,080	43,321,280	39,527,223	91.2%	3,794,057
Grand Total	<u>\$ 128,263,610</u>	<u>\$ 130,962,250</u>	<u>\$ 102,110,892</u>	<u>78.0%</u>	<u>\$ 28,851,358</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 2,348,100</u>	<u>\$ 9,564,741</u>		

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BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL SOLID WASTE SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES JULY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Solid Waste Sales:					
Members	\$ 26,858,880	\$ 26,858,880	\$ 22,382,390	83.3%	\$ 4,476,490
Customers	10,433,715	10,433,715	11,156,966	106.9%	(723,251)
Total Solid Waste Sales	37,292,595	37,292,595	33,539,356	89.9%	3,753,239
Other Revenues:					
Sludge Disposal	4,228,750	4,228,750	3,467,258	82.0%	761,492
Composting	720,000	720,000	507,185	70.4%	212,815
Gas Royalties	2,300,000	2,300,000	1,380,044	60.0%	919,956
Miscellaneous	5,411,980	6,218,645	1,374,273	22.1%	4,844,372
Total Other Revenues	12,660,730	13,467,395	6,728,759	50.0%	6,738,636
Interest Income	153,445	135,670	108,473	80.0%	27,197
Grand Total	\$ 50,106,770	\$ 50,895,660	\$ 40,376,588	79.3%	\$ 10,519,072
Expenditures:					
Personnel	\$ 15,231,220	\$ 14,945,995	\$ 12,784,570	85.5%	\$ 2,161,425
Supplies:					
Fuel	2,254,265	2,187,865	1,765,951	80.7%	421,914
Chemicals	284,000	267,300	178,508	66.8%	88,792
Other	3,388,040	3,557,840	2,773,705	78.0%	784,135
Total Supplies	5,926,305	6,013,005	4,718,163	78.5%	1,294,842
Services:					
Consulting	981,600	1,157,500	700,630	60.5%	456,870
Insurance	461,855	457,675	326,219	71.3%	131,456
Maintenance	1,372,250	1,411,950	1,120,925	79.4%	291,025
Power	218,400	318,400	236,112	74.2%	82,288
Shared Services	6,208,760	6,219,470	5,182,890	83.3%	1,036,580
Other	3,972,890	4,132,810	3,753,479	90.8%	379,331
Total Services	13,215,755	13,697,805	11,320,255	82.6%	2,377,550
Capital Outlay	7,142,000	7,503,445	5,316,950	70.9%	2,186,495
Escrow	-	-	-	-	-
Capital Improvement Fund	820,000	820,000	683,332	83.3%	136,668
Debt Service	7,771,490	7,771,490	6,474,016	83.3%	1,297,474
Grand Total	\$ 50,106,770	\$ 50,751,740	\$ 41,297,285	81.4%	\$ 9,454,455
Revenue Over / (Under) Expenditures	\$ -	\$ 143,920	\$ (920,697)		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

UPPER EAST FORK INTERCEPTOR SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
JULY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 61,900,950	\$ 61,900,950	\$ 51,584,130	83.3%	\$ 10,316,820
Customers	2,654,230	2,654,230	2,337,868	88.1%	316,362
Total Wastewater Sales	64,555,180	64,555,180	53,921,998	83.5%	10,633,182
Other Revenues:					
Miscellaneous	624,190	624,190	1,316,533	210.9%	(692,343)
Total Other	624,190	624,190	1,316,533	210.9%	(692,343)
Interest Income	263,870	372,615	330,199	88.6%	42,416
Grand Total	<u>\$ 65,443,240</u>	<u>\$ 65,551,985</u>	<u>\$ 55,568,731</u>	<u>84.8%</u>	<u>\$ 9,983,254</u>
Expenditures:					
Personnel	\$ 3,580,450	\$ 3,509,955	\$ 2,911,115	82.9%	\$ 598,840
Supplies:					
Fuel	117,545	102,245	82,145	80.3%	20,100
Chemicals	6,862,515	5,609,815	4,262,312	76.0%	1,347,503
Other	813,620	613,120	783,309	127.8%	(170,189)
Total Supplies	7,793,680	6,325,180	5,127,766	81.1%	1,197,414
Services					
Consulting	1,668,500	1,678,100	978,651	58.3%	699,449
Insurance	204,180	191,925	170,653	88.9%	21,272
Landfill Service Fees	6,195	1,995	506	25.4%	1,489
Maintenance	3,911,010	2,666,310	1,300,329	48.8%	1,365,981
Power	1,425,000	1,495,100	1,304,201	87.2%	190,899
Shared Services	5,398,400	5,379,245	4,482,705	83.3%	896,540
Other	326,080	260,480	214,779	82.5%	45,701
Total Services	12,939,365	11,673,155	8,451,823	72.4%	3,221,332
Capital Outlay	605,000	490,400	121,826	24.8%	368,574
Escrow	-	-	-	-	-
Capital Improvement Fund	1,723,700	1,723,700	1,436,416	83.3%	287,284
Debt Service	38,801,045	38,801,045	31,737,207	81.8%	7,063,838
Grand Total	<u>\$ 65,443,240</u>	<u>\$ 62,523,435</u>	<u>\$ 49,786,153</u>	<u>79.6%</u>	<u>\$ 12,737,282</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 3,028,550</u>	<u>\$ 5,782,577</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

SMALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES JULY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales					
Sewer / Interceptor Facilities	\$ 66,113,495	\$ 66,113,495	\$ 55,094,610	83.3%	\$ 11,018,885
Water Facilities	985,770	985,770	821,486	83.3%	164,284
Total Sales	67,099,265	67,099,265	55,916,096	83.3%	11,183,169
Other Revenues:					
Pretreatment	1,838,995	1,838,995	1,532,490	83.3%	306,505
Debt Acquisition	344,830	344,830	287,358	83.3%	57,472
Miscellaneous	1,529,045	3,370,765	1,986,865	58.9%	1,383,900
Total Other Revenues	3,712,870	5,554,590	3,806,713	68.5%	1,747,877
Interest Income	266,745	463,725	353,909	76.3%	109,816
Grand Total	\$ 71,078,880	\$ 73,117,580	\$ 60,076,718	82.2%	\$ 13,040,862
Expenditures:					
Personnel	\$ 9,755,810	\$ 9,549,655	\$ 7,779,587	81.5%	\$ 1,770,068
Supplies:					
Fuel	84,525	67,525	53,743	79.6%	13,782
Chemicals	3,001,255	2,635,255	2,047,337	77.7%	587,918
Other	2,512,360	2,579,110	1,848,991	71.7%	730,119
Total Supplies	5,598,140	5,281,890	3,950,071	74.8%	1,331,819
Services:					
Consulting	1,244,745	2,050,235	889,007	43.4%	1,161,228
Insurance	391,040	380,445	360,434	94.7%	20,011
Landfill Service Fees	1,225,175	1,228,075	1,062,892	86.5%	165,183
Maintenance	3,260,285	3,338,460	1,568,253	47.0%	1,770,207
Power	2,553,800	2,488,800	2,074,171	83.3%	414,629
Shared Services	7,929,125	7,926,195	6,605,159	83.3%	1,321,036
Other	1,947,450	1,955,590	1,416,873	72.5%	538,717
Total Services	18,551,620	19,367,800	13,976,790	72.2%	5,391,010
Capital Outlay	695,200	454,130	295,683	65.1%	158,447
Escrow	1,460,505	1,460,505	1,210,666	82.9%	249,839
Capital Improvement Fund	1,910,000	1,910,000	1,591,664	83.3%	318,336
Debt Service	33,107,605	33,107,605	27,578,057	83.3%	5,529,548
Grand Total	\$ 71,078,880	\$ 71,131,585	\$ 56,382,518	79.3%	\$ 14,749,067
Revenue Over / (Under) Expenditures	\$ -	\$ 1,985,995	\$ 3,694,201		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
JULY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Regional Water System					
Revenues	\$ 504,644,465	\$ 506,104,930	\$ 423,385,901	83.7%	\$ 82,719,029
Expenditures	505,383,370	510,183,310	385,377,216	75.5%	124,806,094
Revenue Over / (Under) Expenditures	(738,905)	(4,078,380)	38,008,685		
Regional Wastewater System					
Revenues	128,263,610	133,310,350	111,675,633	83.8%	21,634,717
Expenditures	128,263,610	130,962,250	102,110,892	78.0%	28,851,358
Revenue Over / (Under) Expenditures	-	2,348,100	9,564,740		
Regional Solid Waste System					
Revenues	50,106,770	50,895,660	40,376,588	79.3%	10,519,072
Expenditures	50,106,770	50,751,740	41,297,285	81.4%	9,454,455
Revenue Over / (Under) Expenditures	-	143,920	(920,697)		
Upper East Fork Interceptor System					
Revenues	65,443,240	65,551,985	55,568,731	84.8%	9,983,254
Expenditures	65,443,240	62,523,435	49,786,153	79.6%	12,737,282
Revenue Over / (Under) Expenditures	-	3,028,550	5,782,577		
Small Systems - Total					
Revenues	71,078,880	73,117,580	60,076,718	82.2%	13,040,862
Expenditures	71,078,880	71,131,585	56,382,518	79.3%	14,749,067
Revenue Over / (Under) Expenditures	-	1,985,995	3,694,201		
Shared Services Fund					
Revenues	84,022,570	90,487,093	71,643,202	79.2%	18,843,890
Expenditures	84,984,430	89,802,098	69,456,180	77.3%	20,345,917
Revenue Over / (Under) Expenditures	(961,860)	684,995	2,187,022		
Plano Water Transmission Facilities					
Revenues	30,430	71,680	24,143	33.7%	47,537
Expenditures	30,430	30,425	20,109	66.1%	10,316
Revenue Over / (Under) Expenditures	-	41,255	4,035		
Kaufman 4- 1 Water Distribution Facilities					
Revenues	112,790	112,175	93,490	83.3%	18,685
Expenditures	112,790	112,065	79,241	70.7%	32,824
Revenue Over / (Under) Expenditures	-	110	14,250		
Rockwall - Heath Water Storage Facilities					
Revenues	5,100	3,985	3,311	83.1%	674
Expenditures	5,100	5,105	(3,558)	-69.7%	8,663
Revenue Over / (Under) Expenditures	-	(1,120)	6,869		
Terrell Water Transmission Facilities					
Revenues	731,815	731,155	609,443	83.4%	121,712
Expenditures	731,815	731,820	611,843	83.6%	119,977
Revenue Over / (Under) Expenditures	-	(665)	(2,400)		
Rockwall Water Pump Station Facilities					
Revenues	114,670	114,500	95,455	83.4%	19,045
Expenditures	114,670	114,670	96,349	84.0%	18,321
Revenue Over / (Under) Expenditures	\$ -	\$ (170)	\$ (893)		

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - BY SYSTEM JULY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
South Rockwall WWTP					
Revenues	\$ 2,126,060	\$ 2,436,675	\$ 2,093,115	85.9%	\$ 343,560
Expenditures	2,126,060	2,487,210	1,710,466	68.8%	776,744
Revenue Over / (Under) Expenditures	-	(50,535)	382,649		
North Rockwall WWTP					
Revenues	1,070,680	1,072,880	896,110	83.5%	176,770
Expenditures	1,070,680	965,320	786,410	81.5%	178,910
Revenue Over / (Under) Expenditures	-	107,560	109,700		
Panther Creek WWTP					
Revenues	15,666,050	15,753,005	13,147,829	83.5%	2,605,176
Expenditures	15,666,050	15,548,635	12,872,179	82.8%	2,676,456
Revenue Over / (Under) Expenditures	-	204,370	275,650		
Sabine Creek WWTP					
Revenues	8,218,200	8,229,680	6,749,511	82.0%	1,480,169
Expenditures	8,218,200	8,475,580	7,094,149	83.7%	1,381,431
Revenue Over / (Under) Expenditures	-	(245,900)	(344,638)		
Stewart Creek WWTP					
Revenues	12,628,535	12,842,615	10,750,557	83.7%	2,092,058
Expenditures	12,628,535	12,271,015	9,733,930	79.3%	2,537,085
Revenue Over / (Under) Expenditures	-	571,600	1,016,627		
Muddy Creek WWTP					
Revenues	12,207,130	12,308,605	10,281,440	83.5%	2,027,165
Expenditures	12,207,130	11,979,985	9,622,510	80.3%	2,357,476
Revenue Over / (Under) Expenditures	-	328,620	658,930		
Seis Lagos WWTP					
Revenues	473,170	473,545	395,529	83.5%	78,016
Expenditures	473,170	489,525	410,102	83.8%	79,423
Revenue Over / (Under) Expenditures	-	(15,980)	(14,573)		
Farmersville WWTP					
Revenues	-	2,875	82,581	2872.4%	(79,706)
Expenditures	-	-	6,317	0.0%	(6,317)
Revenue Over / (Under) Expenditures	-	2,875	76,264		
Lavon WWTP					
Revenues	698,865	698,140	582,210	83.4%	115,930
Expenditures	698,865	801,250	699,045	87.2%	102,205
Revenue Over / (Under) Expenditures	-	(103,110)	(116,835)		
Forney Interceptor System					
Revenues	765,020	1,075,455	946,793	88.0%	128,662
Expenditures	765,020	803,205	450,561	56.1%	352,644
Revenue Over / (Under) Expenditures	-	272,250	496,232		
Lower East Fork Interceptor System					
Revenues	2,561,130	3,207,585	2,764,579	86.2%	443,006
Expenditures	2,561,130	3,105,000	2,175,975	70.1%	929,025
Revenue Over / (Under) Expenditures	\$ -	\$ 102,585	\$ 588,604		

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
JULY 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Muddy Creek Interceptor System					
Revenues	\$ 158,165	\$ 160,810	\$ 133,861	83.2%	\$ 26,949
Expenditures	158,165	110,320	71,952	65.2%	38,368
Revenue Over / (Under) Expenditures	-	50,490	61,909		
Parker Creek Interceptor System					
Revenues	404,445	403,945	336,477	83.3%	67,468
Expenditures	404,445	386,275	312,885	81.0%	73,390
Revenue Over / (Under) Expenditures	-	17,670	23,593		
Sabine Creek Interceptor System					
Revenues	67,180	67,500	56,269	83.4%	11,231
Expenditures	67,180	57,865	31,848	55.0%	26,017
Revenue Over / (Under) Expenditures	-	9,635	24,421		
Buffalo Creek Interceptor System					
Revenues	7,106,120	7,101,120	4,775,606	67.3%	2,325,514
Expenditures	7,106,120	6,731,340	4,888,683	72.6%	1,842,657
Revenue Over / (Under) Expenditures	-	369,780	(113,077)		
McKinney Interceptor System					
Revenues	49,800	50,925	42,320	83.1%	8,605
Expenditures	49,800	27,485	23,073	83.9%	4,412
Revenue Over / (Under) Expenditures	-	23,440	19,247		
Mustang Creek Interceptor System					
Revenues	3,773,155	4,084,035	3,453,463	84.6%	630,572
Expenditures	3,773,155	3,824,345	2,987,913	78.1%	836,432
Revenue Over / (Under) Expenditures	-	259,690	465,550		
Parker Creek Parallel Interceptor System					
Revenues	260,245	260,255	216,726	83.3%	43,529
Expenditures	260,245	254,240	208,482	82.0%	45,758
Revenue Over / (Under) Expenditures	-	6,015	8,244		
Wastewater Pretreatment Program					
Revenues	1,850,125	1,854,435	1,545,900	83.4%	308,535
Expenditures	1,850,125	1,818,905	1,491,179	82.0%	327,726
Revenue Over / (Under) Expenditures	-	35,530	54,722		
Total - All Systems					
Revenues	819,536,965	828,980,505	691,083,570	83.4%	137,896,935
Expenditures	820,275,870	825,552,320	634,954,064	76.9%	190,598,256
Revenue Over / (Under) Expenditures	\$ (738,905)	\$ 3,428,185	\$ 56,129,507		

* The Amended Budgets reflect the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND

SECTION

SHARED SERVICES
COMPARATIVE STATEMENT OF NET POSITION
JULY 31, 2025

	July 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 22,498,317	\$ 19,677,139	\$ 2,821,178
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable	563	543,927	(543,364)
Contracts receivable	30,000	30,000	-
Due from other funds	309,668	1,167,014	(857,346)
Prepaid expenses	84,195	972,641	(888,446)
Unbilled receivables	5,348,261	5,348,261	-
Total unrestricted assets	28,271,004	27,738,982	532,022
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Contracts receivable	-	-	-
Interest receivable	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	1,356,555	(1,356,555)
Total restricted assets	-	1,356,555	(1,356,555)
LONG-TERM ASSETS:			
Net capital assets	29,480,325	29,206,053	274,272
TOTAL ASSETS	57,751,329	58,301,590	(550,261)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	25,416,160	25,416,160	-
Deferred loss on refunding	-	-	-
Deferred OPEB outflow	3,421,615	3,421,615	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	28,837,775	28,837,775	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	86,589,104	87,139,365	(550,261)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	13,061,987	16,140,248	(3,078,261)
Due to other funds	58,349	1,422,742	(1,364,393)
Customer advance payments	-	-	-
Due to cities	2,187,022	-	2,187,022
Accrued interest - notes	-	-	-
Current portion of notes	-	-	-
Total payable from unrestricted assets	15,307,358	17,562,990	(2,255,632)
Payable from Restricted Assets:			
Accounts payable	-	-	-
Due to other funds	-	-	-
Accrued interest - revenue bonds	-	-	-
Current portion of revenue bonds	-	-	-
Total payable from restricted assets	-	-	-
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	3,773,834	3,773,834	-
Net pension liability	47,559,866	47,559,866	-
Net OPEB liability	6,579,538	6,579,538	-
Lease and SBITA liability	1,753,243	1,753,243	-
Deferred compensation	80,000	105,000	(25,000)
Long-term debt - less current portion	-	-	-
Total long-term liabilities	59,746,481	59,771,481	(25,000)
TOTAL LIABILITIES	75,053,839	77,334,471	(2,280,632)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	613,639	613,639	-
Deferred OPEB inflow	1,104,910	1,104,910	-
Deferred insurance proceeds	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,718,549	1,718,549	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	76,772,388	79,053,020	(2,280,632)
NET POSITION:			
Net investment in capital assets	27,727,082	27,452,810	274,272
Restricted for debt service	-	-	-
Unrestricted	(17,910,366)	(19,366,465)	1,456,099
TOTAL NET POSITION	\$ 9,816,716	\$ 8,086,345	\$ 1,730,371

SHARED SERVICES STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE TEN MONTHS ENDED JULY 31, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Service fees	\$ -	-
Deferred charges for services	1,215,503	(2,187,022)
Intragovernmental	6,958,376	69,994,039
Insurance premiums	2,464,908	19,358,355
Other operating revenues	811	101,392
Total operating revenues	10,639,598	87,266,764
OPERATING EXPENSES:		
Personnel	6,546,177	50,334,669
Claims paid	1,443,228	16,117,957
Administrative charges	128,858	355,342
Chemicals	-	-
Other operating supplies	774,633	7,392,766
Electric power	17,645	118,594
Consulting	142,940	1,773,914
Maintenance	249,039	2,469,713
Shared services	-	-
Other operating services	(707,715)	5,180,365
Total operating expenses excluding depreciation and amortization	8,594,805	83,743,320
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	2,044,793	3,523,444
Depreciation/Amortization expense	263,443	2,429,169
Total depreciation and amortization	263,443	2,429,169
OPERATING INCOME (LOSS)	1,781,350	1,094,275
NONOPERATING REVENUES (EXPENSES):		
Investment income	15,872	124,518
Miscellaneous revenue (expense)	49,975	471,059
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	40,519
Interest expenses - long term debt	-	-
Total nonoperating revenues (expenses)	65,847	636,096
CHANGE IN NET POSITION	1,847,197	1,730,371
NET POSITION, BEGINNING BALANCE	7,969,519	8,086,345
NET POSITION, ENDING BALANCE	\$ 9,816,716	\$ 9,816,716

SHARED SERVICES
STATEMENT OF CASH FLOWS
FOR THE TEN MONTHS ENDED JULY 31, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ -	\$ -
Cash received from other funds	6,648,708	67,304,403
Cash received from (paid to) others	483,609	3,709,159
Cash paid to suppliers for goods and services	(3,086,055)	(35,160,231)
Cash paid for employees for services	(2,901,515)	(31,060,468)
Cash paid to other funds	(8,836)	(90,305)
Net cash provided by operating activities	1,135,911	4,702,558
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(1,167,843)	(2,662,922)
Interest paid on long-term debt	-	-
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Payments on U.S. government contracts	-	-
Payments from (for) bond issue costs	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	(1,167,843)	(2,662,922)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	-
Purchase of investments	-	-
Interest received	84,887	781,542
Net cash provided by (used for) investing activities	84,887	781,542
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	52,955	2,821,178
CASH AND CASH EQUIVALENTS - Beginning of year	22,445,362	19,677,139
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 22,498,317</u>	<u>\$ 22,498,317</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 22,498,317	\$ 22,498,317
Restricted cash and cash equivalents	-	-
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	1,781,350	1,094,275
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	263,443	2,429,169
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(201)	543,363
Prepaid expenses	-	888,446
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Lease and SBITA liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	167,261	849,509
Accounts payable, accrued liabilities and developers' deposit	139,561	(3,289,226)
Accrued vacation and Accrued sick	-	-
Customer advance payments	-	-
Due to/from cities	(1,215,503)	2,187,022
Total adjustments	(645,439)	3,608,283
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,135,911</u>	<u>\$ 4,702,558</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ 26,180
Interest capitalized on construction	-	-
Amortization of bond-related items	-	-
Change in fair value of investments	-	-
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WATER

SYSTEM FUND

WATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
JULY 31, 2025

	July 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 147,354,880	\$ 123,258,736	\$ 24,096,144
Investments	65,853,880	73,593,680	(7,739,800)
Interest receivable	-	-	-
Accounts receivable	12,106,969	14,577,144	(2,470,175)
Contracts receivable	-	-	-
Due from other funds	643	5,110,653	(5,110,010)
Prepaid expenses	6,359,737	6,613,022	(253,285)
Unbilled receivables	119,398	118,699	699
Total unrestricted assets	231,795,507	223,271,934	8,523,573
Restricted Assets:			
Cash and cash equivalents	172,229,396	45,289,759	126,939,637
Investments	-	-	-
Interest receivable	1,820,574	1,692,335	128,239
Accounts receivable	3,087,866	455,861	2,632,005
Due from other funds	-	24,934,275	(24,934,275)
Prepaid expenses	501,675	507,796	(6,121)
Total restricted assets	177,639,511	72,880,026	104,759,485
TOTAL CURRENT ASSETS	409,435,018	296,151,960	113,283,058
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	950,780,671	580,346,995	370,433,676
Investments	281,253,578	259,239,507	22,014,071
LONG-TERM ASSETS:			
Net capital assets	3,818,362,994	3,723,258,728	95,104,266
TOTAL NONCURRENT ASSETS	5,050,397,243	4,562,845,230	487,552,013
TOTAL ASSETS	5,459,832,261	4,858,997,190	600,835,071
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	7,149,280	7,149,280	-
Deferred loss on refunding	(15,353,286)	1,992,985	(17,346,271)
Deferred OPEB outflow	878,303	878,303	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	(7,325,703)	10,020,568	(17,346,271)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	5,452,506,558	4,869,017,758	583,488,800
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	6,941,321	32,950,614	(26,009,293)
Due to other funds	9,029	25,443,960	(25,434,931)
Customer advance payments	-	14,205,079	(14,205,079)
Due to cities	38,008,685	-	38,008,685
Total payable from unrestricted assets	44,959,035	72,599,653	(27,640,618)
Payable from Restricted Assets:			
Accounts payable	33,894,463	58,620,987	(24,726,524)
Due to other funds	-	5,297,650	(5,297,650)
Accrued interest on notes	-	638,475	(638,475)
Accrued interest - revenue bonds	42,488,019	8,497,604	33,990,415
Current portion of notes payable	-	79,000,000	(79,000,000)
Current portion of revenue bonds	(177,030,000)	110,205,000	(287,235,000)
Total payable from restricted assets	(100,647,518)	262,259,716	(362,907,234)
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	1,022,728	1,022,728	-
Net pension liability	15,565,499	15,565,499	-
Net OPEB liability	1,691,019	1,691,019	-
Lease and SBITA liability	43,877	43,877	-
Long-term debt - less current portion	3,720,159,381	2,852,376,346	867,783,035
Total long-term liabilities	3,738,482,504	2,870,699,469	867,783,035
TOTAL LIABILITIES	3,682,794,021	3,205,558,838	477,235,183
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(8,142)	(8,142)	-
Deferred OPEB inflow	266,468	266,468	-
TOTAL DEFERRED INFLOWS OF RESOURCES	258,326	258,326	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,683,052,347	3,205,817,164	477,235,183
NET POSITION:			
Net investment in capital assets	1,286,403,987	1,321,752,125	(35,348,138)
Restricted for debt service	306,132,507	188,785,878	117,346,629
Unrestricted	176,917,717	152,662,591	24,255,126
TOTAL NET POSITION	\$ 1,769,454,211	\$ 1,663,200,594	\$ 106,253,617

WATER SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE TEN MONTHS ENDED JULY 31, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Water sales, net of surplus	\$ 41,999,421	\$ 418,397,665
Deferred charges for services	13,389,295	(38,008,685)
Other operating revenues	17,254	347,069
Total operating revenues	<u>55,405,970</u>	<u>380,736,049</u>
OPERATING EXPENSES:		
Personnel	2,133,700	15,945,531
Chemicals	5,595,042	42,817,518
Other operating supplies	498,677	6,561,652
Electric power	1,867,898	15,145,971
Wholesale water purchases	277,556	5,315,594
Consulting	396,391	2,296,070
Maintenance	1,661,723	19,449,699
Shared services	3,618,337	36,183,371
Other operating services	5,407,675	7,296,956
Total operating expenses excluding depreciation and amortization	<u>21,456,999</u>	<u>151,012,362</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	33,948,971	229,723,687
Depreciation/amortization expense	7,859,141	78,441,408
Total depreciation and amortization	<u>7,859,141</u>	<u>78,441,408</u>
OPERATING INCOME (LOSS)	<u>26,089,830</u>	<u>151,282,279</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	3,990,505	41,305,616
Miscellaneous revenue (expense)	-	-
Grant Income	-	178,335
Contribution revenue (expense)	-	1,465,709
Gain (loss) on sale of capital assets	-	10,822
Interest expense	(7,442,357)	(77,285,719)
Arbitrage rebate and service fees	(1,997,099)	(10,703,425)
Total nonoperating revenues (expenses)	<u>(5,448,951)</u>	<u>(45,028,662)</u>
CHANGE IN NET POSITION	20,640,879	106,253,617
NET POSITION, BEGINNING BALANCE	<u>1,748,813,332</u>	<u>1,663,200,594</u>
NET POSITION, ENDING BALANCE	<u>\$ 1,769,454,211</u>	<u>\$ 1,769,454,211</u>

WATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE TEN MONTHS ENDED JULY 31, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 41,314,158	\$ 419,566,963
Cash received from other funds	-	-
Cash received from (paid to) others	7,174	407,102
Cash paid to suppliers for goods and services	(18,219,605)	(146,210,819)
Cash paid for employees for services	(980,549)	(10,078,352)
Cash paid to other funds	(3,619,375)	(36,688,899)
Net cash provided by operating activities	18,501,803	226,995,995
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	614,080,957	614,080,957
Cash paid for capital assets	(12,252,903)	(203,373,650)
Proceeds from ECP	-	112,000,000
Interest paid on notes	(1,332,619)	(3,500,644)
Interest paid on long-term debt	-	(50,985,622)
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Principal payments on notes	(191,000,000)	(191,000,000)
Payments from (for) bond issue costs	(5,634,164)	(5,634,164)
Arbitrage rebate and service fees	-	(4,347,522)
Grant Income	-	178,335
Federal program revenues	-	-
Net cash used for capital and related financing activities	403,861,271	267,417,690
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	6,907,040	134,618,933
Purchase of investments	-	(148,472,498)
Interest received	4,567,010	40,909,337
Net cash provided by (used for) investing activities	11,474,050	27,055,772
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	433,837,124	521,469,457
CASH AND CASH EQUIVALENTS - Beginning of year	836,527,823	748,895,490
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 1,270,364,947</u>	<u>\$ 1,270,364,947</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 147,354,880	\$ 147,354,880
Restricted cash and cash equivalents	1,123,010,067	1,123,010,067
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 26,089,830	\$ 151,282,279
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	7,859,141	78,441,408
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(1,007,363)	(290,767)
Prepaid expenses	(426)	259,407
Pension deferred outflows	-	-
OPEB Deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB Deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	898	(490,645)
Accounts payable, accrued liabilities and developers' deposit	(1,050,982)	(26,009,293)
Accrued vacation and Accrued sick	-	-
Customer advance payments	-	(14,205,079)
Due to/from cities	(13,389,295)	38,008,685
Total adjustments	(7,588,027)	75,713,716
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 18,501,803</u>	<u>\$ 226,995,995</u>
NONCASH TRANSACTION DISCLOSURES		
Gain on disposal of capital assets	\$ -	\$ 639,807
Interest capitalized on construction	-	-
Amortization of bond-related items	(1,055,248)	(10,552,486)
Change in fair value of investments	696,774	174,040
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	282,220,000	282,220,000
Refunding proceeds deposited in escrow	732,947,691	732,947,691

REGIONAL WASTEWATER

SYSTEM FUND

**REGIONAL WASTEWATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
JULY 31, 2025**

	July 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 30,681,443	\$ 17,430,413	\$ 13,251,030
Investments	2,991,560	1,990,680	1,000,880
Accounts receivable	371,943	4,111,015	(3,739,072)
Due from other funds	481	36,905	(36,424)
Prepaid expenses	598,937	928,595	(329,658)
Unbilled receivables	1,799,525	1,799,525	-
Total unrestricted assets	36,443,889	26,297,133	10,146,756
Restricted Assets:			
Cash and cash equivalents	17,013,386	16,339,745	673,641
Interest receivable	241,916	308,533	(66,617)
Due from other funds	-	4,663,583	(4,663,583)
Total restricted assets	17,255,302	21,311,861	(4,056,559)
TOTAL CURRENT ASSETS	53,699,191	47,608,994	6,090,197
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	227,412,374	221,624,947	5,787,427
Investments	43,435,050	37,042,128	6,392,922
LONG-TERM ASSETS:			
Net capital assets	966,469,581	880,704,010	85,765,571
TOTAL NONCURRENT ASSETS	1,237,317,005	1,139,371,085	97,945,920
TOTAL ASSETS	1,291,016,196	1,186,980,079	104,036,117
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	8,167,408	8,167,408	-
Deferred loss on refunding	667,864	926,608	(258,744)
Deferred OPEB outflow	935,739	935,739	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	9,771,011	10,029,755	(258,744)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,300,787,207	1,197,009,834	103,777,373
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and accrued liabilities	2,807,752	6,507,829	(3,700,077)
Due to other funds	326,927	5,050,125	(4,723,198)
Customer advance payments	10,270,743	4,346,155	5,924,588
Due to cities	9,564,740	-	9,564,740
Total payable from unrestricted assets	22,970,162	15,904,109	7,066,053
Payable from Restricted Assets:			
Accounts payable	44,107,295	44,857,873	(750,578)
Due to other funds	-	51,727	(51,727)
Accrued interest on notes	624,210	482,533	141,677
Accrued interest - revenue bonds	2,270,302	4,406,940	(2,136,638)
Current portion of notes payable	133,000,000	58,000,000	75,000,000
Current portion of revenue bonds	29,710,000	24,195,000	5,515,000
Total payable from restricted assets	209,711,807	131,994,073	77,717,734
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	1,341,410	1,341,410	-
Net pension liability	15,622,036	15,622,036	-
Net OPEB liability	1,836,722	1,836,722	-
Lease and SBITA liability	1,232,815	1,232,815	-
Long-term debt - less current portion	812,419,665	805,927,179	6,492,486
Total long-term liabilities	832,452,648	825,960,162	6,492,486
TOTAL LIABILITIES	1,065,134,617	973,858,344	91,276,273
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	374,235	374,235	-
Deferred OPEB inflow	325,127	325,127	-
TOTAL DEFERRED INFLOWS OF RESOURCES	699,362	699,362	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	1,065,833,979	974,557,706	91,276,273
NET POSITION:			
Net investment in capital assets	178,469,972	168,311,443	10,158,529
Restricted for debt service	53,405,577	49,500,446	3,905,131
Unrestricted	3,077,679	4,640,239	(1,562,560)
TOTAL NET POSITION	\$ 234,953,228	\$ 222,452,128	\$ 12,501,100

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE TEN MONTHS ENDED JULY 31, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 10,728,212	\$ 106,099,594
Deferred charges for services	\$ 139,077	(9,564,740)
Other Operating revenues	200,456	3,465,654
Total operating revenue	<u>11,067,745</u>	<u>100,000,508</u>
OPERATING EXPENSES:		
Personnel	2,061,388	15,914,352
Chemicals	629,848	6,368,185
Other operating supplies	1,005,139	5,676,226
Electric power	382,065	3,373,620
Consulting	129,743	1,596,975
Maintenance	365,374	2,677,298
Shared services	1,403,293	14,032,919
Other operating services	2,163,402	13,398,225
Total operating expenses excluding depreciation and amortization	<u>8,140,252</u>	<u>63,037,800</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	2,927,493	36,962,708
Depreciation/amortization expense	1,334,369	13,348,684
Total depreciation and amortization	<u>1,334,369</u>	<u>13,348,684</u>
OPERATING INCOME (LOSS)	<u>1,593,124</u>	<u>23,614,024</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	957,766	11,044,564
Miscellaneous revenue (expense)	-	-
Contributions revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	4,556
Interest expense	(1,606,206)	(12,139,218)
Arbitrage rebate and service fees	(173,000)	(10,022,826)
Total nonoperating revenue (expenses)	<u>(821,440)</u>	<u>(11,112,924)</u>
CHANGE IN NET POSITION	771,684	12,501,100
NET POSITION, BEGINNING BALANCE	<u>234,181,544</u>	<u>222,452,128</u>
NET POSITION, ENDING BALANCE	<u>\$ 234,953,228</u>	<u>\$ 234,953,228</u>

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE TEN MONTHS ENDED JULY 31, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 10,724,419	\$ 115,762,078
Cash received from other funds	44,347	334,787
Cash received from (paid to) others	1,900,000	3,465,519
Cash paid to suppliers for goods and services	(5,991,648)	(39,995,898)
Cash paid for employee services	(921,484)	(9,808,440)
Cash paid to other funds	(1,730,094)	(16,912,592)
Net cash provided by operating activities	4,025,540	52,845,454
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from the issuance of bonds	-	38,709,529
Proceeds from ECP	10,000,000	75,000,000
Cash paid for capital assets	(12,370,165)	(110,230,023)
Interest paid on notes	(802,091)	(2,307,126)
Interest paid on long-term debt	-	(13,220,822)
Principal payments on long-term debt	-	(24,195,000)
Payments for bond issue costs	-	(854,529)
Arbitrage Rebate and services	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(3,172,256)	(37,097,971)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	9,821,343	40,244,800
Purchase of investments	-	(47,510,468)
Interest received	1,275,565	11,230,283
Net cash provided by (used for) investing activities	11,096,908	3,964,615
NET INCREASE (DECREASE) IN CASH	11,950,192	19,712,098
CASH AND CASH EQUIVALENTS - Beginning of year	263,157,011	255,395,105
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 275,107,203</u>	<u>\$ 275,107,203</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 30,681,443	\$ 30,681,443
Restricted cash and cash equivalents	244,425,760	244,425,760
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 1,593,124	\$ 23,614,024
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,334,369	13,348,684
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	1,614,849	3,805,689
Prepaid expense	-	329,658
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(8,628)	(23,192)
Accounts payable, accrued liabilities and developers' deposits	(369,097)	(3,718,736)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	5,924,587
Due to/from Cities	(139,077)	9,564,740
Total adjustments	2,432,416	29,231,430
Net cash provided by operating activities	<u>\$ 4,025,540</u>	<u>\$ 52,845,454</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ (5,848)
Interest capitalized on construction	-	-
Amortization of bond-related items	(139,377)	(1,393,770)
Change in fair value of investments	173,597	73,041
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL SOLID WASTE

SYSTEM FUND

**REGIONAL SOLID WASTE SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
JULY 31, 2025**

	July 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 10,365,708	\$ 15,319,826	\$ (4,954,118)
Investments	999,460	6,959,890	(5,960,430)
Accounts receivable	181,807	433,179	(251,372)
Due from other funds	473,413	433,849	39,564
Prepaid expenses	59,994	452,205	(392,211)
Unbilled receivables	1,391,620	1,391,620	-
Total unrestricted assets	13,472,002	24,990,569	(11,518,567)
Restricted Assets:			
Cash and cash equivalents	6,155,327	1,040,900	5,114,427
Interest receivable	50,983	94,072	(43,089)
Due from other funds	-	1,806,664	(1,806,664)
Unbilled receivables	10,080,581	10,080,581	-
Total restricted assets	16,286,891	13,022,217	3,264,674
TOTAL CURRENT ASSETS	29,758,893	38,012,786	(8,253,893)
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	30,723,440	37,177,137	(6,453,697)
Investments	7,511,141	7,894,264	(383,123)
LONG-TERM ASSETS:			
Net capital assets	159,816,919	140,820,020	18,996,899
TOTAL NONCURRENT ASSETS	198,051,500	185,891,421	12,160,079
TOTAL ASSETS	227,810,393	223,904,207	3,906,186
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	7,221,340	7,221,340	-
Deferred loss on refundings	418,778	539,258	(120,480)
Deferred OPEB outflow	738,688	738,688	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	8,378,806	8,499,286	(120,480)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	236,189,199	232,403,493	3,785,706
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,802,292	3,171,363	(1,369,071)
Due to other funds	-	1,825,723	(1,825,723)
Customer advance payments	2,238,251	185,211	2,053,040
Due to cities	(920,697)	-	(920,697)
Total payable from unrestricted assets	3,119,846	5,182,297	(2,062,451)
Payable from Restricted Assets:			
Accounts payable	24,609,301	22,000,658	2,608,643
Accrued landfill closure and post-closure care cost	6,983,097	6,983,097	-
Accrued interest payable on revenue bonds	1,232,305	246,461	985,844
Current portion of revenue bonds	4,980,000	4,980,000	-
Total payable from restricted assets	37,804,703	34,210,216	3,594,487
LONG-TERM LIABILITIES:			
Accrued landfill closure costs	3,097,484	3,097,484	-
Accrued vacation and sick - less current portion	1,109,499	1,109,499	-
Net Pension liability	13,385,845	13,385,845	-
Net OPEB liability	1,438,936	1,438,936	-
Lease and SBITA liability	1,740	1,740	-
Long-term debt - less current portion	69,435,200	69,881,192	(445,992)
Total long-term liabilities	88,468,704	88,914,696	(445,992)
TOTAL LIABILITIES	129,393,253	128,307,209	1,086,044
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	396,035	396,035	-
Deferred OPEB inflow	265,855	265,855	-
TOTAL DEFERRED INFLOWS OF RESOURCES	661,890	661,890	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	130,055,143	128,969,099	1,086,044
NET POSITION:			
Net investment in capital assets	93,583,555	83,927,045	9,656,510
Restricted for debt service	10,834,441	6,528,555	4,305,886
Unrestricted	1,716,060	12,978,794	(11,262,734)
TOTAL NET POSITION	\$ 106,134,056	\$ 103,434,394	\$ 2,699,662

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE TEN MONTHS ENDED JULY 31, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 3,805,107	\$ 37,006,613
Deferred charges for services	664,497	920,697
Other operating revenues	227,509	3,638,068
Total operating revenue	4,697,113	41,565,378
OPERATING EXPENSES:		
Personnel	1,610,796	12,784,570
Chemicals	29,400	178,507
Other operating supplies	507,193	4,539,656
Electric power	18,884	236,111
Consulting	84,732	700,630
Maintenance	90,967	1,120,924
Shared services	518,290	5,182,890
Other operating services	368,333	7,258,141
Total operating expenses excluding depreciation/amortization	3,228,595	32,001,429
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	1,468,518	9,563,949
Depreciation/Amortization expense	625,238	6,259,524
Total depreciation/amortization	625,238	6,259,524
OPERATING INCOME (LOSS)	843,280	3,304,425
NONOPERATING REVENUES (EXPENSES)		
Investment income	94,038	1,563,968
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	(29,633)
Interest expense - long term debt	(213,910)	(2,139,098)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	(119,872)	(604,763)
CHANGE IN NET POSITION	723,408	2,699,662
NET POSITION, BEGINNING BALANCE	105,410,648	103,434,394
NET POSITION, ENDING BALANCE	\$ 106,134,056	\$ 106,134,056

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF CASH FLOWS
FOR THE TEN MONTHS ENDED JULY 31, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 3,632,269	\$ 36,516,457
Cash received from other funds	425,995	3,641,227
Cash received from (paid to) others	163,735	3,119,800
Cash paid to suppliers for goods and services	(2,373,302)	(20,190,148)
Cash paid for employee services	(728,830)	(7,931,281)
Cash paid to other funds	(518,290)	(5,200,784)
Net cash provided by operating activities	601,577	9,955,271
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(1,398,904)	(23,487,897)
Interest paid on long-term debt	-	(1,478,766)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(1,398,904)	(24,966,663)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	11,145,008
Purchases of investments	-	(4,923,136)
Interest received	198,740	2,496,132
Net cash provided by (used for) investing activities	198,740	8,718,004
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(598,587)	(6,293,388)
CASH AND CASH EQUIVALENTS - Beginning of year	47,843,062	53,537,863
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 47,244,475</u>	<u>\$ 47,244,475</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 10,365,708	\$ 10,365,708
Restricted cash and cash equivalents	36,878,767	36,878,767
PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 843,280	\$ 3,304,425
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	625,238	6,259,524
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	91,430	294,463
Prepaid expense	-	392,211
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	71,064	(58,623)
Accounts payable, accrued liabilities and developers' deposits	(364,938)	(1,369,072)
Accrued vacation and Accrued sick	-	-
Landfill liability	-	-
Customers advance payments	-	2,053,040
Due to Cities	(664,497)	(920,697)
Total adjustments	(241,703)	6,650,846
Net cash provided by operating activities	<u>\$ 601,577</u>	<u>\$ 9,955,271</u>
NONCASH TRANSACTION DISCLOSURES		
Change in landfill liability	\$ -	\$ -
Gain (loss) on disposal of capital assets	-	(187,902)
Interest capitalized on construction	-	-
Amortization of bond-related items	(32,551)	(325,512)
Change in fair value of investments	26,468	51,740
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

UPPER EAST FORK

INTERCEPTOR SYSTEM

**UPPER EAST FORK INTERCEPTOR SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
JULY 31, 2025**

	July 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 15,891,767	\$ 7,152,735	\$ 8,739,032
Investments	-	988,490	(988,490)
Accounts receivable	238,376	1,873,996	(1,635,620)
Due from other funds	6,090	2,706	3,384
Prepaid expenses	146,325	201,844	(55,519)
Unbilled receivables	274,975	274,975	-
Total unrestricted assets	16,557,533	10,494,746	6,062,787
Restricted Assets:			
Cash and cash equivalents	8,021,304	12,150,153	(4,128,849)
Interest receivable	320,885	185,051	135,834
Due from other funds	-	950,000	(950,000)
Total restricted assets	8,342,189	13,285,204	(4,943,015)
TOTAL CURRENT ASSETS	24,899,722	23,779,950	1,119,772
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	87,758,104	160,841,398	(73,083,294)
Investments	53,472,653	19,962,226	33,510,427
LONG-TERM ASSETS:			
Net capital assets	562,898,848	530,359,736	32,539,112
TOTAL NONCURRENT ASSETS	704,129,605	711,163,360	(7,033,755)
TOTAL ASSETS	729,029,327	734,943,310	(5,913,983)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension inflow	1,155,802	1,155,802	-
Deferred loss on refundings	672,055	858,887	(186,832)
Deferred OPEB inflow	176,408	176,408	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,004,265	2,191,097	(186,832)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	731,033,592	737,134,407	(6,100,815)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,610,933	3,479,142	(1,868,209)
Due to other funds	792	1,043,122	(1,042,330)
Customer advance payments	5,160,088	1,774,952	3,385,136
Due to cities	5,782,577	-	5,782,577
Total payable from unrestricted assets	12,554,390	6,297,216	6,257,174
Payable from Restricted Assets:			
Accounts payable	14,128,351	25,839,986	(11,711,635)
Due to other funds	-	66,056	(66,056)
Accrued interest on notes	34,161	-	34,161
Accrued interest - revenue bonds	2,925,984	4,753,808	(1,827,824)
Current portion of notes payable	8,000,000	-	8,000,000
Current portion of revenue bonds	20,035,000	20,015,000	20,000
Total payable from restricted assets	45,123,496	50,674,850	(5,551,354)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	231,179	231,179	-
Net pension liability	2,330,814	2,330,814	-
Net OPEB Liability	338,691	338,691	-
Long-term debt - less current portion	473,396,980	495,618,395	(22,221,415)
Total long-term liabilities	476,297,664	498,519,079	(22,221,415)
TOTAL LIABILITIES	533,975,550	555,491,145	(21,515,595)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(49,963)	(49,963)	-
Deferred OPEB inflow	47,012	47,012	-
TOTAL DEFERRED INFLOWS OF RESOURCES	(2,951)	(2,951)	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	533,972,599	555,488,194	(21,515,595)
NET POSITION:			
Net investment in capital assets	163,982,776	146,054,301	17,928,475
Restricted for debt service	30,640,597	32,075,961	(1,435,364)
Unrestricted	2,437,620	3,515,951	(1,078,331)
TOTAL NET POSITION	\$ 197,060,993	\$ 181,646,213	\$ 15,414,780

**UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE TEN MONTHS ENDED JULY 31, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 5,473,342	\$ 53,921,999
Deferred charges for services	(195,416)	(5,782,577)
Other operating revenues	240,030	805,691
Total operating revenue	<u>5,517,956</u>	<u>48,945,113</u>
OPERATING EXPENSES:		
Personnel	382,263	2,911,116
Chemicals	354,495	4,262,310
Other operating supplies	394,738	865,454
Electric power	157,590	1,304,200
Consulting	204,290	978,651
Maintenance	116,479	1,300,329
Shared services	448,270	4,482,705
Other operating services	(43,442)	1,824,819
Total operating expenses excluding depreciation/amortization	<u>2,014,683</u>	<u>17,929,584</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	3,503,273	31,015,529
Depreciation/Amortization expense	897,063	8,970,554
Total depreciation/amortization	<u>897,063</u>	<u>8,970,554</u>
OPERATING INCOME (LOSS)	<u>2,606,210</u>	<u>22,044,975</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	437,644	6,800,470
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	16,512
Interest expense	(1,297,193)	(12,617,921)
Arbitrage rebate and service fees	(829,256)	(829,256)
Total nonoperating revenue (expenses)	<u>(1,688,805)</u>	<u>(6,630,195)</u>
CHANGE IN NET POSITION	<u>917,405</u>	<u>15,414,780</u>
NET POSITION, BEGINNING BALANCE	<u>196,143,588</u>	<u>181,646,213</u>
NET POSITION, ENDING BALANCE	<u>\$ 197,060,993</u>	<u>\$ 197,060,993</u>

**UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF CASH FLOWS
FOR THE TEN MONTHS ENDED JULY 31, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 5,467,661	\$ 58,941,984
Cash received from other funds	5,602	55,946
Cash received from (paid to) others	240,000	804,341
Cash paid to suppliers for goods and services	(1,527,254)	(14,083,033)
Cash paid for employee services	(174,587)	(1,837,011)
Cash paid to other funds	(405,114)	(4,150,807)
Net cash provided by operating activities	3,606,308	39,731,420
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of bonds	-	-
Proceeds from ECP	5,000,000	8,000,000
Cash paid for capital assets	(5,376,731)	(53,584,495)
Interest paid on notes	(12,042)	(20,342)
Interest paid on long-term debt	-	(16,390,827)
Principal payments on long-term debt	-	(20,015,000)
Principal payments on notes	-	-
Payments for bond issue costs	-	-
Arbitrage liability	-	(653,138)
Federal program revenues	-	-
Net cash used for capital and related financing activities	(388,773)	(82,663,802)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	986,720	16,078,138
Purchases of investments	-	(48,676,821)
Interest received	577,836	7,057,954
Net cash provided by (used for) investing activities	1,564,556	(25,540,729)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	4,782,091	(68,473,111)
CASH AND CASH EQUIVALENTS - Beginning of year	106,889,084	180,144,286
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 111,671,175</u>	<u>\$ 111,671,175</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 15,891,767	\$ 15,891,767
Restricted cash and cash equivalents	95,779,408	95,779,408
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 2,606,210	\$ 22,044,975
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	897,063	8,970,554
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	41,694	1,499,787
Prepaid expense	-	55,519
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	(906)	(95,716)
Account payable, accrued liabilities and developers' deposits	(133,169)	(1,911,408)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	3,385,132
Due to Cities	195,416	5,782,577
Total adjustments	1,000,098	17,686,445
Net cash provided by operating activities	<u>\$ 3,606,308</u>	<u>\$ 39,731,420</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(199,959)	(1,999,584)
Change in fair value of investments	130,104	64,682
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets/liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SMALL SYSTEMS

SECTION

SMALL SYSTEMS
COMPARATIVE STATEMENT OF NET POSITION
JULY 31, 2025

	July 31, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 21,121,511	\$ 14,599,022	\$ 6,522,489
Investments	-	-	-
Accounts receivable	770,934	1,297,147	(526,213)
Due from other funds	36,456	1,936,047	(1,899,591)
Prepaid expenses	372,630	499,496	(126,866)
Unbilled receivables	573,324	573,324	-
Total unrestricted assets	22,874,855	18,905,036	3,969,819
Restricted Assets:			
Cash and cash equivalents	12,964,921	15,355,792	(2,390,871)
Investments	-	-	-
Interest receivable	503,226	535,605	(32,379)
Due from other funds	-	2,898,915	(2,898,915)
Total restricted assets	13,468,147	18,790,312	(5,322,165)
TOTAL CURRENT ASSETS	36,343,002	37,695,348	(1,352,346)
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	355,985,247	129,444,429	226,540,818
Investments	63,515,908	58,642,125	4,873,783
LONG-TERM ASSETS:			
Net capital assets	368,312,002	326,816,690	41,495,312
TOTAL NONCURRENT ASSETS	787,813,157	514,903,244	272,909,913
TOTAL ASSETS	824,156,159	552,598,592	271,557,567
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	3,690,119	3,690,119	-
Deferred loss on refunding	357,173	494,911	(137,738)
Deferred OPEB outflow	498,218	498,218	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,545,510	4,683,248	(137,738)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	828,701,669	557,281,840	271,419,829
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	8,884,111	11,127,157	(2,243,046)
Due to other funds	121,987	2,849,676	(2,727,689)
Customer advance payments	5,766,607	1,336,384	4,430,223
Current notes payable	-	-	-
Due to cities	3,694,204	-	3,694,204
Total payable from unrestricted assets	18,466,909	15,313,217	3,153,692
Payable from Restricted Assets:			
Accounts payable	10,740,878	9,523,110	1,217,768
Due to other funds	-	2,246,385	(2,246,385)
Accrued interest - revenue bonds	3,846,710	4,763,171	(916,461)
Current portion of revenue bonds	18,890,000	15,255,000	3,635,000
Total payable from restricted assets	33,477,588	31,787,666	1,689,922
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	491,566	491,566	-
Net pension liability	7,136,788	7,136,788	-
Net OPEB liability	952,156	952,156	-
Lease and SBITA liability	44,464	44,464	-
Long-term debt - less current portion	624,061,981	369,983,706	254,078,275
Total long-term liabilities	632,686,955	378,608,680	254,078,275
TOTAL LIABILITIES	684,631,452	425,709,563	258,921,889
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(30,757)	(30,757)	-
Deferred OPEB inflow	157,153	157,153	-
Deferred Grant Income	1,000,000	1,000,000	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,126,396	1,126,396	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	685,757,848	426,835,959	258,921,889
NET POSITION:			
Net investments in capital assets	91,560,448	93,140,558	(1,580,110)
Restricted for debt service	52,493,936	38,579,529	13,914,407
Unrestricted	(1,110,563)	(1,274,206)	163,643
TOTAL NET POSITION	\$ 142,943,821	\$ 130,445,881	\$ 12,497,940

SMALL SYSTEMS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE TEN MONTHS ENDED JULY 31, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 5,744,860	\$ 57,448,587
Deferred charges for services	324,534	(3,694,204)
Other operating revenues	55,995	350,671
Total operating revenue	<u>6,125,389</u>	<u>54,105,054</u>
OPERATING EXPENSES:		
Personnel	1,007,229	7,779,587
Chemicals	202,075	2,047,337
Other operating supplies	293,028	1,902,733
Electric power	238,305	2,074,172
Consulting	107,220	889,010
Maintenance	296,071	1,568,254
Shared Services	660,514	6,605,155
Other operating services	445,948	5,294,753
Total operating expenses excluding depreciation and amortization	<u>3,250,390</u>	<u>28,161,001</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	2,874,999	25,944,053
Depreciation/Amortization expense	753,325	7,526,173
Total depreciation and amortization	<u>753,325</u>	<u>7,526,173</u>
OPERATING INCOME (LOSS)	<u>2,121,674</u>	<u>18,417,880</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	1,525,199	9,282,835
Contributions in aid of construction	-	-
Miscellaneous revenue (expense)	-	-
Grant Income	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	4,230	6,270
Interest expense - long term debt	(1,657,462)	(12,844,634)
Arbitrage rebate and service fees	(1,179,909)	(2,364,411)
Total nonoperating revenue (expenses)	<u>(1,307,942)</u>	<u>(5,919,940)</u>
CHANGE IN NET POSITION	<u>813,732</u>	<u>12,497,940</u>
NET POSITION, BEGINNING BALANCE	<u>142,130,089</u>	<u>130,445,881</u>
NET POSITION, ENDING BALANCE	<u>\$ 142,943,821</u>	<u>\$ 142,943,821</u>

SMALL SYSTEMS
STATEMENT OF CASH FLOWS
FOR THE TEN MONTHS ENDED JULY 31, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 5,338,063	\$ 62,454,665
Cash received from other funds	-	365
Cash received from (paid to) others	-	36,022
Cash paid to suppliers for goods and services	(1,944,761)	(17,334,783)
Cash paid for employee services	(454,753)	(4,761,159)
Cash paid to other funds	(842,943)	(8,293,339)
Net cash provided by operating activities	<u>2,095,606</u>	<u>32,101,771</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	277,065,420
Cash paid for capital assets	(7,462,402)	(50,153,234)
Loan from Water	-	-
Interest paid on long-term debt	-	(14,833,548)
Principal payments on long-term debt	-	(16,015,000)
Payments from (for) bond issue costs	-	(2,126,953)
Arbitrage rebate and service fees	(94,675)	(109,878)
Grant Income	-	-
Net cash used for capital and related financing activities	<u>(7,557,077)</u>	<u>193,826,807</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	1,973,440	27,216,902
Purchase of investments	-	(32,201,276)
Interest received	1,672,845	9,728,232
Net cash provided by (used for) investing activities	<u>3,646,285</u>	<u>4,743,858</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(1,815,186)</u>	<u>230,672,436</u>
CASH AND CASH EQUIVALENTS - Beginning of year	391,886,865	159,399,243
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 390,071,679</u>	<u>\$ 390,071,679</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 21,121,511	\$ 21,121,511
Restricted cash and cash equivalents	368,950,168	368,950,168
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 2,121,674	18,417,880
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	753,325	7,526,173
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(384,912)	558,595
Prepaid expense	9	126,868
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(56,438)	(146,675)
Accts payable, accrued liabilities and developers deposits	91,394	(2,505,500)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(104,912)	4,430,226
Due to Cities	(324,534)	3,694,204
Total adjustments	<u>(26,068)</u>	<u>13,683,891</u>
Net cash provided by operating activities	<u>\$ 2,095,606</u>	<u>\$ 32,101,771</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ (38,123)	\$ (38,123)
Interest capitalized on construction	-	-
Amortization of bond-related items	(265,891)	(1,072,453)
Change in fair value of investments	122,831	181,217
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SCHEDULES OF CASH

AND INVESTMENTS

**SCHEDULE OF CASH AND INVESTMENTS
JULY 31, 2025**

FUND	INVESTMENTS		
	CASH	AT COST	TOTAL
CONSTRUCTION FUNDS:			
Regional Water System - Capital Improvement Fund	\$ -	\$ 131,543,702	\$ 131,543,702
Regional Water System - 2017 SWIFT - LBCR	-	517,461	517,461
Regional Water System - 2017 SWIFT - TRT & DIST	-	250,486	250,486
Regional Water System - 2018 SWIFT - LBCR	828	15,464,118	15,464,946
Regional Water System - 2018 SWIFT - TRT & DIST	-	1,072,087	1,072,087
Regional Water System - 2018A SWIFT - LBCR	7	3,892,198	3,892,204
Regional Water System - 2018A SWIFT - TRT & DIST	858	16,119,024	16,119,882
Regional Water System - 2019 SWIFT - LBCR	0	6,796,069	6,796,069
Regional Water System - 2019 SWIFT - TRT & DIST	-	7,719,557	7,719,557
Regional Water System - 2023 SWIFT - CNST/ESC	-	130,631,581	130,631,581
Regional Water System - 2019	-	7,576,329	7,576,329
Regional Water System - 2021	-	9,441,983	9,441,983
Regional Water System - 2023 SWIFT - TRT & DIST	-	359,967,219	359,967,219
Regional Water System - 2025	-	419,460,052	419,460,052
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	26,751,729	26,751,729
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	11,475,864	11,475,864
Regional Wastewater System - Capital Improvement Fund	-	12,112,220	12,112,220
Regional Wastewater System - 2019	-	615,544	615,544
Regional Wastewater System - 2020A	-	2,684,586	2,684,586
Regional Wastewater System - 2021A	2	371,074	371,076
Regional Wastewater System - 2020 CWSRF	334	70,822,688	70,823,021
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	53,110,483	53,110,483
Regional Wastewater System - 2021 CWSRF	-	563,969	563,969
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	35,930,445	35,930,445
Regional Wastewater System - 2025 CWSRF - CNST/ESC	-	37,318,748	37,318,748
Regional Solid Waste System - Capital Improvement Fund	-	9,207,218	9,207,218
Regional Solid Waste System - 2022	-	65,004	65,004
Regional Solid Waste System - 2023	46	9,032,688	9,032,734
Upper East Fork Interceptor System - Capital Improvement Fund	-	7,173,476	7,173,476
Upper East Fork Interceptor System - 2018	-	4,591,505	4,591,505
Upper East Fork Interceptor System - 2019	-	13,307,506	13,307,506
Upper East Fork Interceptor System - 2020	-	15,485,276	15,485,276
Upper East Fork Interceptor System - 2021	-	6,261,002	6,261,002
Upper East Fork Interceptor System - 2024	-	63,204,828	63,204,828
Buffalo Creek Interceptor - Capital Improvement Fund	-	74,342	74,342
Buffalo Creek Interceptor - 2020	-	1,820,764	1,820,764
Buffalo Creek Interceptor - 2024	60	4,307,194	4,307,254
Buffalo Creek Interceptor - 2025	-	42,331,639	42,331,639
Buffalo Creek Interceptor - 2022 CWSRF	-	2,607,067	2,607,067
Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC	-	1,147,602	1,147,602
Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC	-	37,218,670	37,218,670
Lower East Fork Interceptor - Capital Improvement Fund	-	848,694	848,694
McKinney Interceptor - Capital Improvement Fund	0	6,416	6,416
Muddy Creek WWTP - Capital Improvement Fund	-	326,702	326,702
Muddy Creek WWTP - 2019	-	26,450	26,450
Muddy Creek WWTP - 2021	-	2,563,696	2,563,696
Muddy Creek WWTP - 2024	-	55,849,391	55,849,391
Mustang Creek Interceptor - Capital Improvement Fund	-	944,432	944,432
Mustang Creek Interceptor - 2020	-	704,723	704,723
Mustang Creek Interceptor - 2024	-	15,579,250	15,579,250
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	420,017	420,017
Panther Creek Wastewater Treatment Plant - 2020	-	103,368	103,368
Panther Creek Wastewater Treatment Plant - 2025	-	193,411,097	193,411,097
Parker Creek WW Interceptor System - Capital Improvement Fund	-	870,343	870,343
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	3,065	3,065
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	5,386	5,386
Sabine Creek Wastewater Treatment Plant - 2022	-	12,729,567	12,729,567
Sabine Creek WW Interceptor System - Capital Improvement Fund	-	121,453	121,453
Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund	-	599,372	599,372
TOTAL	\$ 2,134	\$ 1,865,158,416	\$ 1,865,160,550

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS JULY 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 1,575,788	\$ 1,575,788
Regional Wastewater System - ECP	-	6,897,876	6,897,876
Upper East Fork Interceptor - ECP Refund	-	84,565	84,565
Upper East Fork Interceptor - ECP	-	4,458,010	4,458,010
TOTAL	\$ -	\$ 13,016,239	\$ 13,016,239
TOTAL CONSTRUCTION FUNDS:	\$ 2,134	\$ 1,878,174,654	\$ 1,878,176,788
INTEREST AND SINKING FUNDS:			
Regional Water System	\$ -	\$ 172,156,267	\$ 172,156,267
Regional Wastewater System	-	16,360,840	16,360,840
Regional Solid Waste System	-	6,155,327	6,155,327
Upper East Fork Interceptor System	-	8,021,304	8,021,304
Buffalo Creek Interceptor	-	1,422,260	1,422,260
Lower East Fork Interceptor	-	154,517	154,517
Muddy Creek Wastewater Treatment Plant	-	2,008,869	2,008,869
Mustang Creek Interceptor System	-	1,001,076	1,001,076
Panther Creek Wastewater Treatment Plant	-	5,295,731	5,295,731
Parker Creek Parallel Interceptor	-	49,217	49,217
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	54,141	54,141
Rockwall Water Pump Station Facilities	-	24,739	24,739
Sabine Creek Wastewater Treatment Plant	-	1,380,286	1,380,286
Stewart Creek West Wastewater Treatment Plant - 2015	-	1,412,662	1,412,662
Terrell Water Transmission Facilities	-	161,423	161,423
TOTAL	\$ -	\$ 215,658,659	\$ 215,658,659
INTEREST AND SINKING FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 73,129	\$ 73,129
Regional Wastewater System - ECP	-	652,546	652,546
TOTAL	\$ -	\$ 725,676	\$ 725,676
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 216,384,334	\$ 216,384,334
DEBT SERVICE RESERVE FUNDS:			
Regional Water System	\$ -	\$ 173,849,544	\$ 173,849,544
Regional Wastewater System	-	38,742,783	38,742,783
Regional Solid Waste System	-	5,848,633	5,848,633
Upper East Fork Interceptor System	-	25,227,891	25,227,891
Buffalo Creek Interceptor	-	6,550,536	6,550,536
Lower East Fork Interceptor	-	1,171,424	1,171,424
Muddy Creek Wastewater Treatment Plant	-	6,138,733	6,138,733
Mustang Creek Interceptor System	-	2,945,946	2,945,946
Panther Creek Wastewater Treatment Plant	-	13,485,282	13,485,282
Parker Creek Parallel Interceptor	-	215,167	215,167
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	263,380	263,380
Rockwall Water Pump Station Facilities	-	146,158	146,158
Sabine Creek Wastewater Treatment Plant	-	6,100,280	6,100,280
Stewart Creek West Wastewater Treatment Plant - 2015	-	5,174,597	5,174,597
Terrell Water Transmission Facilities	-	823,480	823,480
TOTAL DEBT SERVICE RESERVE FUNDS	\$ -	\$ 286,683,835	\$ 286,683,835
ARBITRAGE LIABILITY FUNDS:			
Regional Water System - 2019A	\$ -	\$ 1,922,293	\$ 1,922,293
Regional Water System - 2019 SWIFT-LBCR	-	2,446,320	2,446,320
Regional Water System - 2023 SWIFT-TRT & DIST	-	4,029,966	4,029,966
Regional Water System - 2020 RES	-	82,557	82,557
Regional Water System - 2021	-	84,807	84,807
Regional Water System - 2021A RES	-	88,089	88,089
Regional Water System - 2023 ECP	-	77,414	77,414
Regional Wastewater System - 2019	-	11,543	11,543

SCHEDULE OF CASH AND INVESTMENTS
JULY 31, 2025

JULY 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS (Continued):			
Regional Wastewater System - 2020A	\$ -	\$ 173,060	\$ 173,060
Regional Wastewater System - 2021A	-	20,318	20,318
Regional Wastewater System - 2020 CWSRF	-	10,369,979	10,369,979
Regional Wastewater System - 2021 CWSRF	-	4,086,263	4,086,263
Regional Wastewater System - 2023 ECP	-	55,073	55,073
Regional Solid Waste System - 2022	-	71,308	71,308
Regional Solid Waste System - 2023	-	122,942	122,942
Upper East Fork Interceptor System - 2019	-	77,269	77,269
Upper East Fork Interceptor System - 2020	-	955,504	955,504
Upper East Fork Interceptor System - 2021	-	610	610
Upper East Fork Interceptor System - 2023 ECP	-	34,416	34,416
Buffalo Creek Interceptor - 2020	-	69,601	69,601
Buffalo Creek Interceptor - 2024	-	95,147	95,147
Buffalo Creek Interceptor - 2019 Res	-	15,272	15,272
Buffalo Creek Interceptor - 2022 CWSRF	-	1,824,678	1,824,678
Lower East Fork Interceptor	-	13,842	13,842
Muddy Creek Regional Wastewater System - 2019	-	16,380	16,380
Muddy Creek Regional Wastewater System - 2021	-	90,630	90,630
Muddy Creek Regional Wastewater System - 2024	-	376,058	376,058
Muddy Creek Regional Wastewater System - 2016 RES	-	31,540	31,540
Mustang Creek Interceptor - 2020	-	60	60
Panther Creek Regional Wastewater System - 2020	-	7,786	7,786
Sabine Creek Regional Wastewater System - 2022	-	824,875	824,875
TOTAL ARBITRAGE LIABILITY FUNDS	\$ -	\$ 28,075,598	\$ 28,075,598
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	\$ -	\$ 698,752	\$ 698,752
Regional Water System - Contingency	-	28,706,732	28,706,732
Regional Wastewater System	-	8,672,608	8,672,608
Regional Solid Waste System	-	4,182,493	4,182,493
Upper East Fork Interceptor System	-	3,966,215	3,966,215
Buffalo Creek Interceptor	-	393,119	393,119
Forney Interceptor	-	21,125	21,125
Kaufman Four - One Water Distribution Facilities	-	83,388	83,388
Lavon Wastewater Treatment Plant	-	39,027	39,027
Lower East Fork Interceptor	-	181,143	181,143
McKinney Interceptor	-	17,944	17,944
Muddy Creek Interceptor	-	49,134	49,134
Muddy Creek Wastewater Treatment Plant	-	11,495	11,495
Mustang Creek Interceptor	-	193,021	193,021
Panther Creek Wastewater Treatment Plant	-	417,807	417,807
Parker Creek Interceptor	-	32,080	32,080
Parker Creek Parallel Interceptor	-	37,496	37,496
Plano Water Transmission Facilities	-	299,115	299,115
Rockwall North (Squabble) Wastewater Treatment Plant	-	16,363	16,363
Rockwall South (Buffalo) Wastewater Treatment Plant	-	123,566	123,566
Sabine Creek Interceptor	-	45,666	45,666
Sabine Creek Wastewater Treatment Plant	-	14,662	14,662
Seis Lagos Wastewater Treatment Plant	-	26,609	26,609
Stewart Creek West Wastewater Treatment Plant	-	98,947	98,947
TOTAL	\$ -	\$ 48,328,506	\$ 48,328,506
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	\$ -	\$ 18,891,295	\$ 18,891,295
TOTAL	\$ -	\$ 18,891,295	\$ 18,891,295
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	\$ -	\$ 523,971	\$ 523,971
Upper East Fork Interceptor System	-	1,213,304	1,213,304
Buffalo Creek Interceptor	-	1,753,045	1,753,045

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS JULY 31, 2025

FUND		CASH	INVESTMENTS AT COST	TOTAL
PREVENTATIVE MAINTENANCE ESCROW FUNDS (Continued):				
Forney Interceptor	\$	-	\$ 656,168	\$ 656,168
Lavon Wastewater Treatment Plant		-	16,699	16,699
Lower East Fork Interceptor		-	614,054	614,054
McKinney Interceptor		-	378,655	378,655
Muddy Creek Interceptor		-	439,106	439,106
Muddy Creek Wastewater Treatment Plant		-	1,283,565	1,283,565
Mustang Creek Interceptor		-	327,393	327,393
Panther Creek Wastewater Treatment Plant		-	392,554	392,554
Parker Creek Interceptor		-	646,899	646,899
Parker Creek Parallel Interceptor		-	195,737	195,737
Rockwall South (Buffalo) Wastewater Treatment Plant		-	24,154	24,154
Sabine Creek Interceptor		-	456,644	456,644
Sabine Creek Wastewater Treatment Plant		-	50,692	50,692
Seis Lagos Wastewater Treatment Plant		-	11,137	11,137
Stewart Creek West Wastewater Treatment Plant		-	550,383	550,383
TOTAL	\$	-	\$ 9,534,158	\$ 9,534,158
SUPPORT SERVICES CONTINGENCY:				
Support Services	\$	-	\$ 5,287,658	\$ 5,287,658
TOTAL	\$	-	\$ 5,287,658	\$ 5,287,658
TOTAL ESCROW FUNDS:		-	\$ 82,041,618	\$ 82,041,618
OPERATING FUNDS:				
Support Services	\$	1,919,412	\$ 3,811,202	\$ 5,730,614
Regional Water System		1,948,820	79,625,609	81,574,429
Regional Wastewater System		1,935,690	19,105,071	21,040,761
Regional Solid Waste System		1,946,770	190,155	2,136,925
Upper East Fork Interceptor System		1,932,242	8,974,259	10,906,500
Buffalo Creek Interceptor		691	358,814	359,506
Farmersville Wastewater Treatment Plant		13,023	-	13,023
Forney Interceptor		58	560,340	560,398
Kaufman Four-One Water Distribution Facilities		5	17,655	17,660
Lavon Wastewater Treatment Plant		(38,046)*	38	(38,009)
Lower East Fork Interceptor		128	798,863	798,992
McKinney Interceptor		-	24,521	24,521
Muddy Creek Interceptor		4	67,175	67,179
Muddy Creek Wastewater Treatment Plant		-	1,037,853	1,037,853
Mustang Creek Interceptor System		379	783,468	783,846
Panther Creek Wastewater Treatment Plant		621	1,750,923	1,751,544
Parker Creek Interceptor		77	57,629	57,707
Parker Creek Parallel Interceptor		46	29,788	29,834
Plano Water Transmission Facilities		2	6,316	6,319
Rockwall - Heath Water Storage Facilities		6	7,418	7,424
Rockwall North (Squabble) Wastewater Treatment Plant		55	214,128	214,183
Rockwall South (Buffalo) Wastewater Treatment Plant		184	590,484	590,668
Rockwall Water Pump Station Facilities		32	20,114	20,147
Sabine Creek Interceptor		2	30,057	30,059
Sabine Creek Wastewater Treatment Plant		347	530,160	530,507
Seis Lagos Wastewater Treatment Plant		-	33,958	33,958
Stewart Creek West Wastewater Treatment Plant		273	2,219,976	2,220,249
Terrell Water Transmission Facilities		207	58,182	58,389
Small Wastewater Treatment Plants		(36,946)*	-	(36,946)
Wastewater Pretreatment Program		107	260,439	260,546
Insurance		1,015,562	10,464,482	11,480,045
TOTAL OPERATING FUNDS	\$	10,639,750	\$ 131,629,078	\$ 142,268,828
GRAND TOTAL	\$	10,641,884 *	\$ 2,622,989,117	\$ 2,633,631,001

*Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

Available Capital Funding

System	Projected Available At FY End
Regional Water	
Capital Improvement - Cash Funded	\$15,777,169
Construction - Bond Funded	30,207,194
TWDB Construction - Bond Funded	47,704,044
	<u>\$93,688,407</u>
Regional Wastewater	
Capital Improvement - Cash Funded	\$11,048,226
Construction - Bond Funded	569,718
TWDB Construction - Bond Funded	19,714,563
	<u>\$31,332,507</u>
Upper East Fork Interceptor	
Capital Improvement - Cash Funded	\$6,744,601
Construction - Bond Funded	5,064,070
	<u>\$11,808,671</u>
Regional Solid Waste	
Capital Improvement - Cash Funded	\$3,271,441
Construction - Bond Funded	684,404
	<u>\$3,955,845</u>
Muddy Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$319,902
Construction - Bond Funded	9,233,576
	<u>\$9,553,478</u>
Panther Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$302,034
Construction - Bond Funded	11,564,639
	<u>\$11,866,672</u>
Sabine Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$5,386
Construction - Bond Funded	2,599,279
	<u>\$2,604,664</u>
Stewart Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$563,859
Buffalo Creek Interceptor	
Capital Improvement - Cash Funded	\$74,342
Construction - Bond Funded	(804,825)
TWDB Construction - Bond Funded	3,683,339
	<u>\$2,952,857</u>
Lower East Fork Interceptor	
Capital Improvement - Cash Funded	\$1,015,362
Mckinney Interceptor	
Capital Improvement - Cash Funded	\$6,416

Available Capital Funding (continued)

System	Expected Available At FY End
Mustang Creek Interceptor	
Capital Improvement - Cash Funded	\$759,382
Construction - Bond Funded	2,822,213
	<u>\$3,581,595</u>
Parker Creek Interceptor	
Capital Improvement - Cash Funded	\$863,127
Parker Creek Parallel Interceptor	
Capital Improvement - Cash Funded	\$3,065
Sabine Creek Interceptor	
Capital Improvement - Cash Funded	\$114,658

EXTENDABLE COMMERCIAL PAPER

Regional Water		Regional Wastewater		Upper East Fork Interceptor	
Program Size	\$700M	Program Size	\$400M	Program Size	\$150M
Balances (\$M)		Balances (\$M)		Balances (\$M)	
Appropriated	\$-	Appropriated	\$259.0	Appropriated	\$53.3
Total Outstanding Balance	\$-	Total Outstanding Balance	\$133.0	Total Outstanding Balance	\$8.0
Current Cash Balance	\$1.6	Current Cash Balance	\$6.9	Current Cash Balance	\$4.5
Current Weighted Avg Rate	0.00%	Current Weighted Avg Rate	3.01%	Current Weighted Avg Rate	2.95%