



NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

3/31/2025
QUARTERLY REPORT



WATER
SERVICES



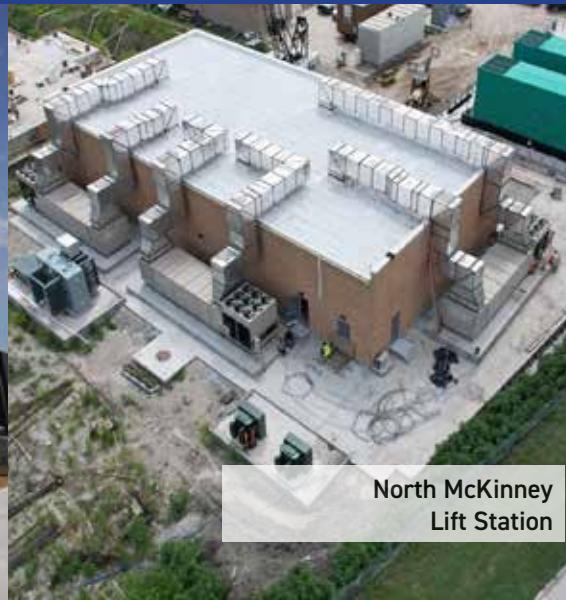
WASTEWATER
SERVICES



SOLID WASTE
SERVICES



Leonard Water
Treatment Plant



North McKinney
Lift Station



121 Regional
Disposal Facility



MEMO

NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

TO: **JENNA COVINGTON, EXECUTIVE DIRECTOR / GENERAL MANAGER**
FROM: **JEANNE CHIPPERFIELD, ASSISTANT GENERAL MANAGER / CFO** Initial
JC
DATE: **APRIL 20, 2025**
SUBJECT: **QUARTERLY FINANCIAL REPORT AS OF MARCH 31, 2025**

Below you will find a brief overview of the District's budget versus actual activity. The overview is followed by a discussion of notable events that occurred during the quarter, including updates on 1) an Overview of Financial Position; 2) the District's Extendable Commercial Paper programs; 3) Procurement; 4) Human Resources; and fiscal year 2025 financial information.

Overview of Financial Position

The District continues to be in a strong financial position in all systems and maintains adequate reserves in accordance with District policy. During the period, the District's total operating revenues for all systems were \$413.6 million or 50.2% of the amended budget. Total expenditures for all systems were \$382.0 million or 46.3% of the amended budget. As of March 31, 2025, the District's cash and investment balance was \$1.9 billion.

2026 Budget Preparation

The FY26 Budget is in progress. Staff submitted budgets April 1 and Finance is currently reviewing the submissions. Personnel requests made during the budget cycle have been presented to Executive leadership and recommendations will be presented to the Personnel Committee in May. Staff will present the preliminary budgets to the Finance Committee in June and have a scheduled Budget Work Session with the Board in July

Extendable Commercial Paper (ECP) Program Update

The District continues to utilize ECP to optimize the funding of capital projects in the RWS, RWWS and UEFIS. As of March 31st, we currently have authorized \$896 million of projects utilizing ECP funding and have \$235 million of ECP notes outstanding. There are planned ECP refundings currently scheduled for June and July for the Regional Water System and Regional Wastewater System, respectively. Additional detail for each individual system is provided in the Quarterly Financial Report.

Procurement Update

From January to March, the Procurement Department opened a total of five solicitations; four of which had never been formally solicited before, such as Marina Development and Shoreline Improvements on Bois d'Arc Lake and Wait-Time Monitoring Solution.

A new contract for Security Services was awarded in March. It resulted in a cost avoidance of \$60,291. Cost avoidance is a cost reduction opportunity that is generated from the competitive bidding process. It is calculated by comparing the average price bid by all vendors to the price of the awarded vendor.

For CIP construction, the Procurement Department opened ten bids. The resulting bids were generally in line with expectations set by the engineer's cost estimate. There was an average savings of \$1.2 million compared to the engineer's cost estimate, and this process also led to an average cost avoidance of \$1.01 million due to the competitive bidding process.

The Procurement Department has achieved its initial primary objectives for Strategic Initiative 2.3.2 - *Analyze Purchase Card Spending to Maximize Savings Opportunities*, and it is being closed out. In support of this initiative as of March 2025, Procurement has retrained 371 out of 390 current Procurement Card holders on the revised Administrative Directive No. 39. Spend analysis and optimizations will be more fully realized in the new financial system going live in 2026.

Human Resources Update

The Department of Labor reported that 228,000 new jobs were added by employers in March 2025, much higher than the average monthly gain of 158,000 over the prior 12 months and almost double from February's 117,000. This increase, despite tariffs and recession fears, indicates a resilient labor market and a strong economy, with gains primarily in health care, social assistance, and transportation and warehousing. Federal government employment declined by 4,000 in March, following a loss of 11,000 jobs in February. Employment in construction showed little change over the month. Unemployment rate edged up to 4.2%, and has remained in a narrow range of 4.0% to 4.2% since May 2024.

During the second quarter of this fiscal year that ended March 2025, we had 37 employees leave District employment. Our annualized turnover rate increased to 15.39%, compared to 14.8% in the first quarter. Our voluntary terminations tend to be employees who are leaving due to retirement or other job opportunities outside the District. This is reflective of a tight labor market where employees tend to job hop.

Currently, we have 56 vacancies, with 47 of those positions posted and actively recruiting. HR continues to collaborate with departments to post our jobs on industry websites to increase job seekers' awareness of the District's brand. Fiscal year to date, the District has filled 137 positions, of which 36.5% were filled with internal candidates.

Human Resources continues to focus our recruiting efforts on veterans and military spouses by attending military-focused events, while also attending other events and working with organizations that focus on all levels of experience and background. Below are some great events we attended this quarter to attract and recruit top talent:

- Two Texas Veterans Commission events where over 700 veterans and military spouses attended.
- MLK Celebration Career event was attended by more than 1500 job-seekers of all backgrounds and experience levels.
- Workforce Solutions Career Events where over 200 people were in attendance from all backgrounds and experience levels.
- Anna High School Career Fair for Seniors where over 200 students getting ready to enter the workforce attended.
- Vet2PM Career Fair was attended by more than 650 veterans and spouses.
- Greater Dallas Job Fair hosted by Workforce Solutions drew in more than 800 attendees from all backgrounds and experience levels.

Financial Information

This quarterly report for the 2025 fiscal year through March 31, 2025, includes a Budget versus Actual Summary by System, and information on the Employees' Retirement Fund, the Retiree Health Insurance Fund and the Investment Report.

Quarterly Employees' Retirement Fund and Retiree Health Insurance Fund Reports

For the quarter ended March 31, 2025, the Employees' Retirement Fund investments, managed by Brown Ruth Advisors and Westwood Holdings Group, increased by \$5.6 million or 3.79%. The Brown Ruth market commentary stated that the start of 2025 was bumpy for investors. After a strong finish to 2024, markets started the year on a high note—continuing a rally that began after the election. From Election Day through February 19, 2025, the S&P 500 experienced a 5.7 percent rally, including a 3.9 percent increase to start the year. Uncertainty remains in the markets, and a few major themes will likely continue to drive headlines: tariffs, inflation, and questions around economic growth. The new quarter appears to be starting with renewed focus on trade policy, followed by a closely watched jobs report.

The District's Retiree Health Insurance Fund, managed by Westwood Holdings Group, experienced an increase in asset value in the amount of \$720 thousand or 7.2% through the first quarter of fiscal year 2025. This fund is managed separately from the District's Retirement Plan but with a similar investment strategy.

Quarterly Investment Summary Report

For the quarter ended March 31, 2025, the District's operating and capital funds (excluding pension and retiree health insurance) for all systems earned interest in the amount of \$20.4 million, a yield of 4.3%. Our portfolio remained closely aligned with our 3-month Treasury Bill benchmark of 4.3%. As our investments in government backed securities mature, we plan to reinvest in comparable yielding securities for diversification purposes while protecting the principal of investments and expected returns. We will continue to work in partnership with our investment advisor and manage the District's investments in accordance with District Policy while achieving sufficient diversification and yield.

TABLE OF CONTENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

BUDGET VERSUS ACTUAL SUMMARY	A
QUARTERLY EMPLOYEES' RETIREMENT FUND	B
QUARTERLY RETIREE HEALTH INSURANCE FUND	C
QUARTERLY INVESTMENT REPORT	D

BUDGET VERSUS ACTUAL

SUMMARY

QUARTERLY REPORT

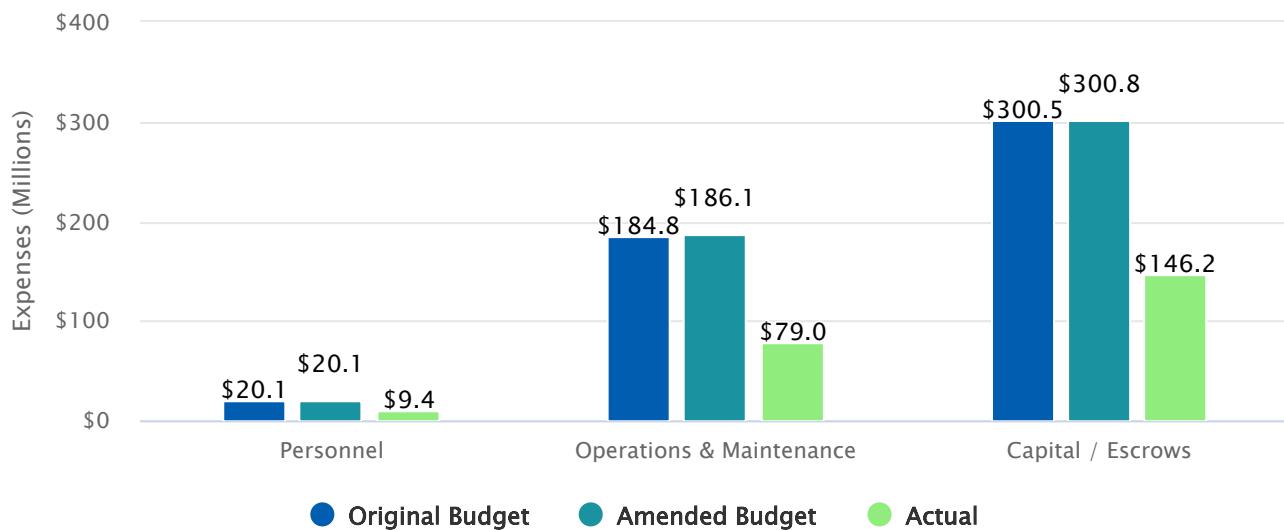
NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM

Mar-2025

Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %
\$ 505,383,370	\$ 507,002,150	\$ 234,550,479	\$ 272,451,671	46.3%

RWS Budget vs. Actuals



Variance Explanations

Major Budget Adjustments:

The Amended Budget reflects the addition of appropriations to allow for carry over from prior fiscal year purchases that were ordered and encumbered, but not received during the same period. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

Water Usage:

- Water sold in the current water year to date is 0.9% higher than this time last year. Higher year over year usage in October/November is partially offset by lighter usage in August/September.

Personnel:

- Personnel is slightly below budget YTD due to vacancies. March YTD the RWS averaged 12 vacant positions. The RWS has 155 authorized positions.

Operations & Maintenance:

- Chemicals, Power and Fuel are below budget YTD due to seasonality of water usage. As the weather warms up, the demand for water will increase, which will in turn cause an increase to these variable costs.
- Maintenance costs are lower than budget YTD, but will increase as we move into the warmer and drier seasons of the year and more maintenance can be completed.
- Consulting trails the budget YTD, but will catch up as several budgeted items are slated for the 2nd half of the year. The Legal Services budget was increased to pay for fees associated with surplus property at the lake. Once those properties are sold the revenue will be posted within the Regional Water System.

Capital Outlay / Escrows:

- Capital Outlay is below budget due to the timing of purchases and delivery of vehicles and machinery. Items have been ordered but not yet delivered.

ECP Program - \$700M Limit	Amount (\$M)
Projects awarded to ECP Program	\$ 573
ECP Outstanding	\$ 146
Weighted Average Interest Rate - Outstanding	3.00%

QUARTERLY REPORT

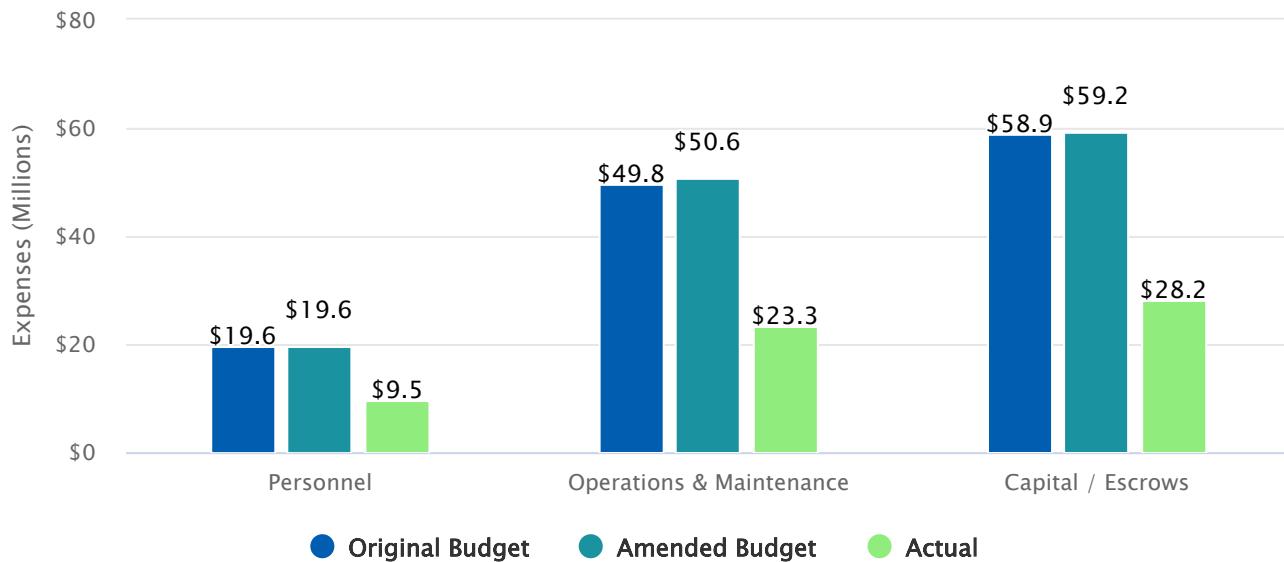
NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WASTEWATER SYSTEM

Mar-2025

Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %
\$ 128,263,610	\$ 129,403,675	\$ 60,988,038	\$ 68,415,637	47.1%

RWWS Budget vs. Actuals

**Variance Explanations****Major Budget Adjustments**

The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered, but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

Personnel:

- RWWS averaged 11 vacancies per month through the second quarter. The system has 163 authorized positions.

Operations & Maintenance:

- Fuel and chemicals were below budget due to some seasonality but as the year progresses, these expenses are expected to increase due to higher usage. Some odor control chemicals are not being utilized at the Wilson Creek WWTP. The District began an odor study in FY24 and budgeted to dose Peroxide to help with odors but did not see good results and is currently looking at other options. It will take some time to study and implement so therefore the chemicals for this project are expected to not be fully spent.
- Insurance is ahead of budget due to annual renewals being paid at the beginning of the year, but it should even out over time.
- The Rowlett Creek WWTP is incurring additional expense related to the Train A Return Activated Sludge pump, Train B electrical work and ongoing legal fees that were not budgeted.
- Maintenance costs are below budget but are expected to increase as we move into the warmer, drier months of the year when maintenance can be completed. Approximately \$554K was carried from the prior year to replace obsolete equipment components required for the generator to operate properly in the event of a power loss at Mesquite RWWTP.

Capital / Escrows:

- Approximately \$337K was carried from prior year for Vehicle Equipment.
- Capital Outlay is below budget due to the timing of purchases and delivery of vehicles and machinery, including two roll off trucks, articulating boom lift, PWAS Mixers, scum collection equipment, and sludge and dewatering containers.

ECP Program - \$400M Limit	Amount (\$M)
Projects awarded to ECP Program	\$ 276
ECP Outstanding	\$ 88
Weighted Average Interest Rate - Outstanding	2.99%

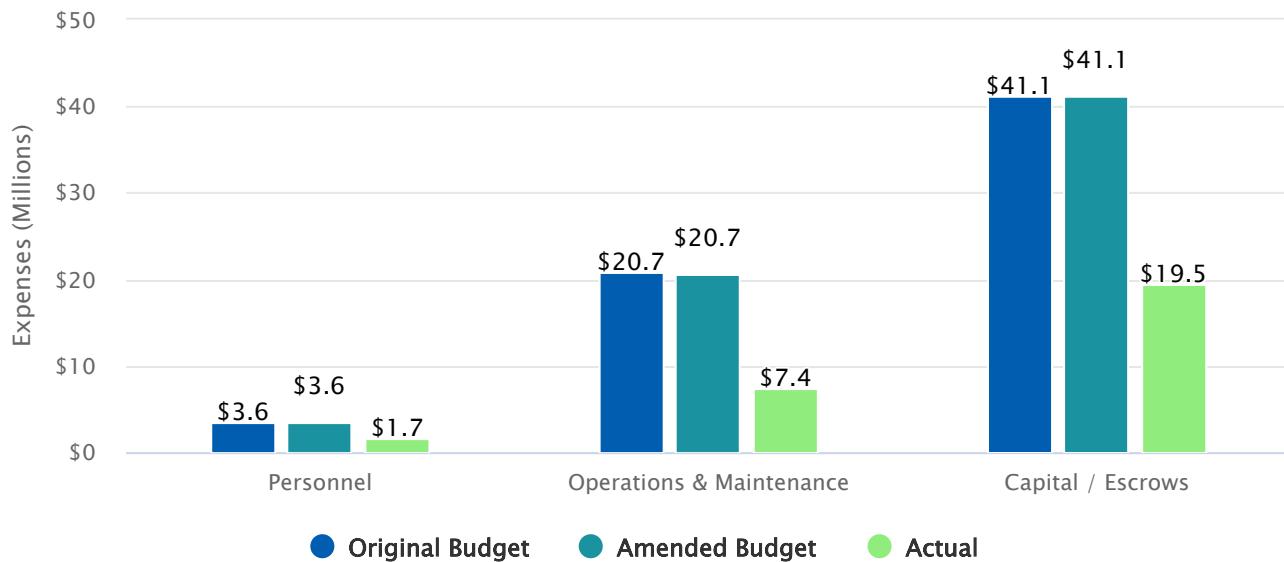
QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

UPPER EAST FORK INTERCEPTOR SYSTEMMar-2025

Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %
\$ 65,443,240	\$ 65,424,085	\$ 28,590,419	\$ 36,833,666	43.7%

UEFIS Budget vs. Actuals

Variance Explanations**Major Budget Adjustments**

None

Personnel:

- UEFIS averaged one vacancy through the second quarter of the fiscal year. The system has 26 budgeted positions.

Operations & Maintenance:

- Chemicals and Electric Power are trending to be below budget for the year.
- Consulting is under budget but various projects are underway including the Condition Assessment Program, Erosion Control Assessment, Odor & Corrosion Control Master Plan Update and Meter Evaluation.
- Insurance is ahead of budget due to annual renewals being paid at the beginning of the year, but it should even out over time.
- Maintenance costs are below budget but are expected to increase as we move into the warmer, drier months of the year when pipeline and equipment maintenance can be completed. Projects planned include Multi-Sensor Sewer Line & Manhole Inspections and Proactive Cleaning of Sewer Lines, manhole pavement/concrete replacement, and other pipeline inspections and repairs.

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

Capital / Escrows:

- Capital Outlay is below budget due to the timing of purchases and delivery of vehicles and equipment, including five pickup trucks, dewatering containers and replacement pumps.

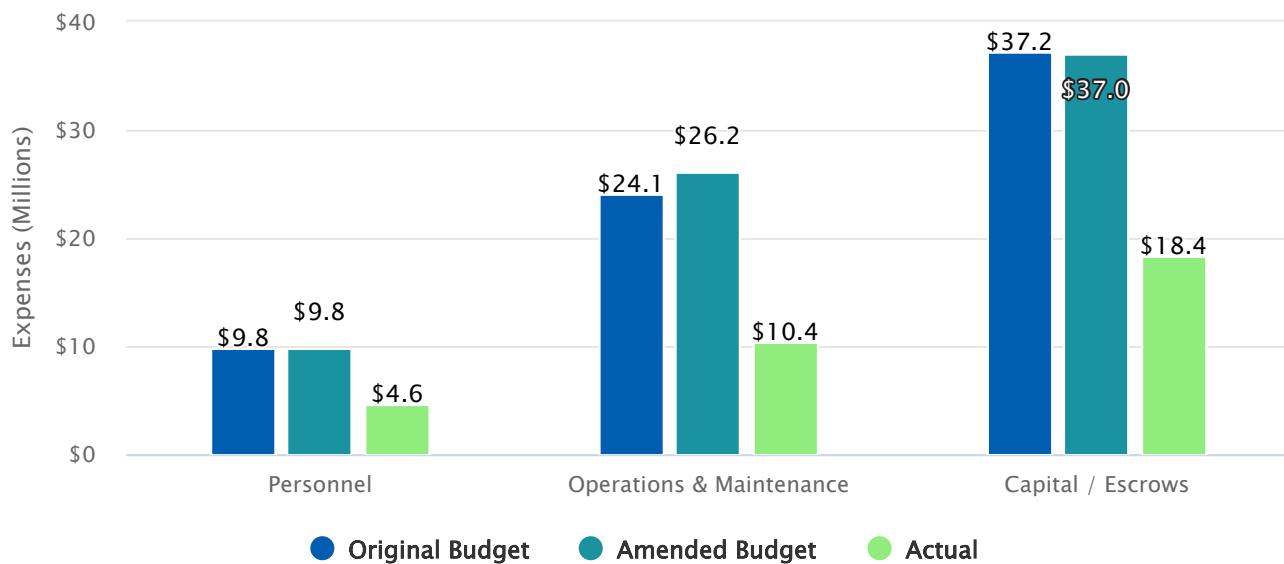
ECP Program - \$150M Limit	Amount (\$M)
Projects awarded to ECP Program	\$ 46
ECP Outstanding	\$ 1
Weighted Average Interest Rate - Outstanding	2.98%

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

SMALL SYSTEMS**Mar-2025**

Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %
\$ 71,078,880	\$ 72,917,670	\$ 33,355,833	\$ 39,561,837	45.7%

Small Systems Budget vs. Actuals**Variance Explanations****Major Budget Adjustments**

The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases / contract costs that were ordered and encumbered, but not received during the prior fiscal year. Limited funds not used in prior year were set aside for this purpose in accordance with our financial policies.

Personnel:

- Small Systems averaged 6 vacancies per month during the first quarter; however, 4 of the vacancies are new positions that are scheduled for the third quarter of the fiscal year. There are a total of 82 positions authorized.

Operations & Maintenance:

- Fuel and chemicals were below budget due to some seasonality but as the year progresses, these expenses are expected to increase.
- Consulting is under budget but various projects are underway including a Condition Assessment Program (CAP) for the Buffalo Creek Interceptor and a Wastewater Vertical Asset Management Program Condition Assessment (Influent) at various wastewater treatment plants. Additionally, approximately \$1.2M was carried over from prior year for continuing contract costs for the Southern System Capacity Assessment and Assurance for the Forney Interceptor, Lower East Fork Interceptor and Mustang Creek Interceptor facilities. This project includes project management, data collection and records review, model update and calibration, inflow and infiltration assessment, alternatives analysis, capital improvements program planning, and review southern system service area contracts.
- Insurance is ahead of budget due to general liability annual renewals being paid at the beginning of the year, but it should even out over time.

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

- Maintenance costs are below budget but are expected to increase as we move into the warmer, drier months of the year when maintenance can be completed. There are some projects in progress include BTU #2 repairs Buffalo Creek WWTP and Multi-Sensor Sewer Line & Manhole Inspections and Proactive Cleaning of Sewer Lines at Buffalo Creek Interceptor,

Capital / Escrows:

- Capital Outlay is below budget due to the timing of purchases and delivery of vehicles and machinery.

QUARTERLY REPORT

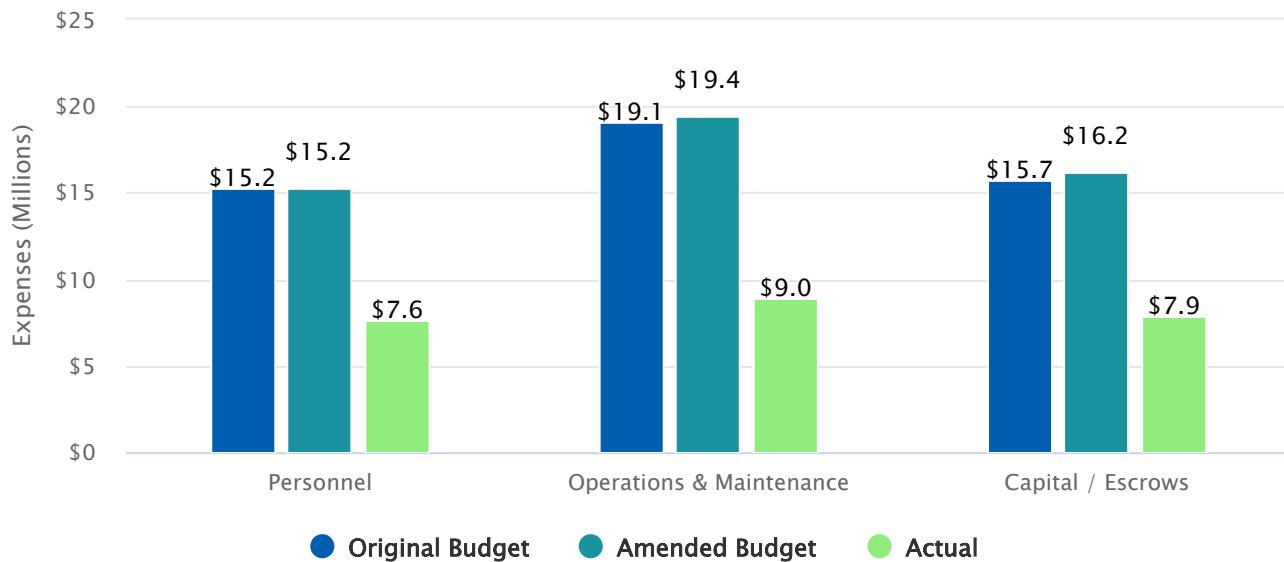
NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL SOLID WASTE SYSTEM

Mar-2025

Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %
\$ 50,106,770	\$ 50,924,145	\$ 24,477,228	\$ 26,446,917	48.1%

RSWS Budget vs. Actuals

Variance Explanations**Major Budget Adjustments**

The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered, but not received during the prior year. Limited funds not used in prior year were set aside for this purpose in accordance with our Financial Policies.

Personnel:

- Personnel is slightly under budget YTD due to vacancies. Through the second quarter, RSWS averaged 5 vacancies per month, compared to a total of 118 authorized positions.

Operations & Maintenance:

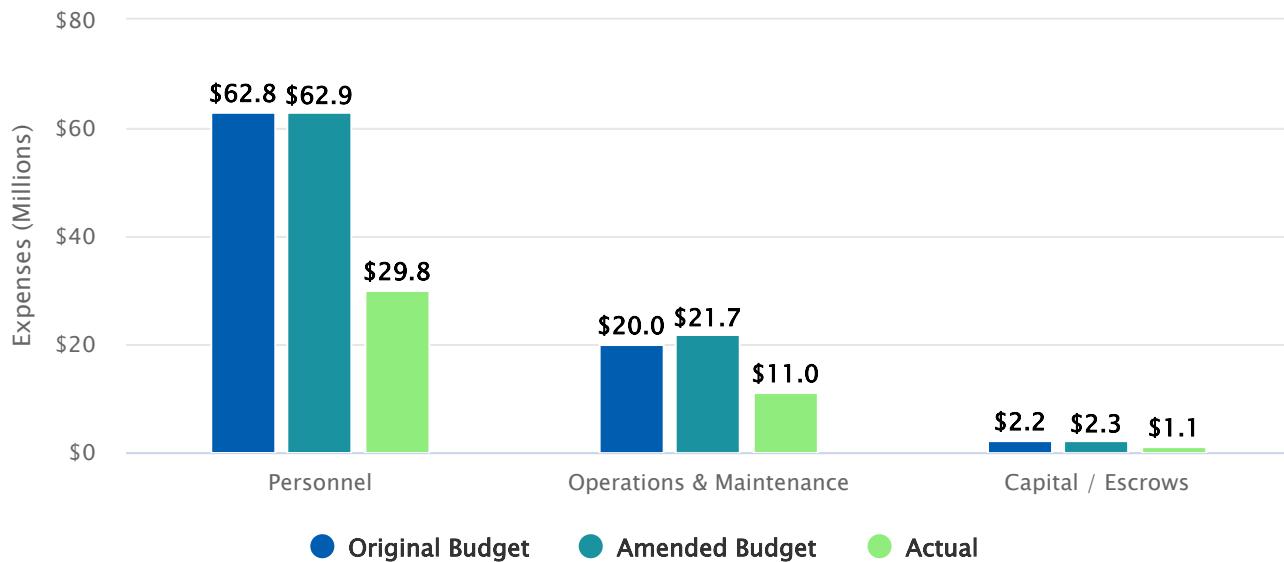
- Insurance is ahead of budget due to renewals being paid at the beginning of the fiscal year, but it will even out over the remainder of the year.
- Power is over budget YTD as a result of odor machines at 121 RDF using more power than expected/budgeted.
- Consulting is currently below budget, but will see an uptick during the second half of the year due to additional legal costs for Gateway, construction and PFAS sampling at Parkway and probe installation along with additional engineering costs for TXDOT due to Spur 399 at McKinney Landfill.
- Maintenance is under budget YTD due to savings in construction costs and overall costs trending lower than budgeted.
- Chemicals are under budget as a result of decreased usage in odor control chemicals and the truck wash being out of service for repairs.

Capital / Escrows:

- Capital Outlay is slightly under budget due to timing of purchases and delivery of vehicles and machinery.

SHARED SERVICES**Mar-2025**

Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %
\$ 84,984,430	\$ 86,915,738	\$ 41,993,493	\$ 44,922,245	48.3%

Shared Services Budget vs. Actuals**Variance Explanations****Major Budget Adjustments**

The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered, but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

Personnel:

- Personnel is below budget due to vacancies. Shared Services has averaged 30 vacancies per month compared to total authorized positions of 444.

Operations & Maintenance:

- Computer Supplies is ahead of budget due to yearly software renewals and equipment purchases.
- Insurance is ahead of budget due to annual renewals being paid at the beginning of the fiscal year.
- Other Supplies is ahead of budget due to generator related purchases.
- Maintenance is ahead of budget due to unexpected building & equipment maintenance.

Capital / Escrows:

- Funds were set aside in prior year in accordance with our financial policy and added to this year's budget to cover the purchases that were ordered and encumbered, but not received during the prior year. Most items have not been received.

QUARTERLY EMPLOYEES'

RETIREMENT FUND

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

STATEMENT OF CHANGES IN NET ASSETS - EMPLOYEES' RETIREMENT FUND
FOR THE THREE MONTHS ENDED MARCH 31, 2025

	AETNA	WESTWOOD COMMON TRUST	BROWN RUTH	TOTAL
Additions:				
Contributions	\$ 2,864,341	\$ 612,504	\$ 612,501	\$ 4,089,346
Investment income:				
Appreciation in Fair Value	-	(159,498)	3,180,446	3,020,947
Interest	33,301	-	-	33,301
Dividends	-	147,410	580,423	727,833
Other Income	-	-	-	-
Capital gains (losses)	-	390,822	-	390,822
Total investment income	33,301	378,734	3,760,869	4,172,904
Investment Expense	(14,922)	(56,018)	(28,582)	(99,522)
Total Additions	2,882,721	935,220	4,344,788	8,162,729
Deductions:				
Benefit payments	2,489,226	-	-	2,489,226
Total Deductions	2,489,226	-	-	2,489,226
Total increase	393,495	935,220	4,344,788	5,673,503
Net Assets				
Balance, January 1st	2,642,455	71,010,117	76,218,969	149,871,541
Balance, March 31st	<u>\$ 3,035,950 *</u>	<u>\$ 71,945,337</u>	<u>\$ 80,563,757</u>	<u>\$ 155,545,044</u>

* We have reduced the monthly balance being held with Aetna to the minimum required by contract to maximize earnings potential. The minimum balance requirement at Aetna is equal to the estimated total benefit payments to be disbursed during the subsequent two months. The remaining funds are invested in compliance with the District's Investment Policy.

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - EMPLOYEES' RETIREMENT FUND
JANUARY 1 - MARCH 31, 2025

	AETNA	WESTWOOD COMMON TRUST	BROWN RUTH	TOTAL
Beginning Balance	\$ 2,642,455	\$ 71,010,117	\$ 76,218,969	\$ 149,871,541
Receipts				
Contributions	2,864,341	612,504	612,501	4,089,346
Interest Income	33,301	-	-	33,301
Dividend Income	-	147,410	580,423	727,833
Other Income	-	-	-	-
Capital gains (losses)	-	390,822	-	390,822
Total Receipts	2,897,643	1,150,736	1,192,924	5,241,303
Disbursements				
Participant Benefits	2,489,226	-	-	2,489,226
Investment Expense	14,922	56,018	28,582	99,522
Total Disbursements	2,504,148	56,018	28,582	2,588,747
Ending Balance	3,035,950	72,104,835	77,383,311	152,524,097
Unrealized Gain/Loss	-	(159,498)	3,180,446	3,020,947
Market Value	\$ 3,035,950	\$ 71,945,337	\$ 80,563,757	\$ 155,545,044

Compliance with Investment Policy

The North Texas Municipal Water District's Employees' Retirement Fund investment portfolio is invested in accordance with Section 5 of the North Texas Municipal Water District's Finance Policies Manual. The District does not invest in any investments which are prohibited by this policy.

Signed by:

Jeanne Chipperfield

7137C59438E1462

Investment Officer**Jeanne Chipperfield, Assistant General Manager - Chief Financial Officer**

DocuSigned by:

Drew Farris

FFD41C5F5B6F472...

Alternate Investment Officer**Drew Farris, Finance Manager**

Signed by:

Holly Matthews

DFB6F85845104BA...

Alternate Investment Officer**Holly Matthews, Controller**

QUARTERLY RETIREE

HEALTH INSURANCE FUND

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

STATEMENT OF CHANGES IN NET ASSETS - RETIREE HEALTH INSURANCE FUND
FOR THE SIX MONTHS ENDED MARCH 31, 2025WESTWOOD
COMMON
TRUST**Additions:**

Contributions	\$ 1,305,808
Investment income:	
Appreciation in Fair Value	(956,676)
Interest	-
Dividends	75,715
Other	198,283
Capital gains	465,287
Total investment income	(217,391)
Investment Expense	(18,656)
Total Additions	1,069,761
Deductions:	
Benefit payments	1,305,808
Total Deductions	1,305,808
Total increase	(236,047)
Net Assets	
Balance, October 1st	11,808,879
Balance, March 31st	<u>\$ 11,572,832</u>

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - RETIREE HEALTH INSURANCE FUND
OCTOBER 1 - MARCH 31, 2025

COMMON TRUST	
Beginning Balance	<u>\$ 11,808,879</u>
Receipts	
Contributions	627,462
Interest Income	-
Dividend Income	75,715
Other Income	198,283
Capital gains	465,287
Total Receipts	<u>1,366,748</u>
Disbursements	
Participant Benefits	627,462
Investment Expense	18,656
Transfers Out	-
Total Disbursements	<u>646,118</u>
Ending Balance	12,529,509
Unrealized Gain/Loss	<u>(956,676)</u>
Market Value	<u>\$ 11,572,832</u>

Compliance with Investment Policy

The North Texas Municipal Water District's Employees' Retirement Fund investment portfolio is invested in accordance with Section 5 of the North Texas Municipal Water District's Finance Policies Manual. The District does not invest in any investments which are prohibited by this policy.

Signed by:

Jeanne Chipperfield

7137C59438E1462

Investment Officer

Jeanne Chipperfield, Assistant General Manager - Chief Financial Officer

DocuSigned by:

Drew Farris

FFD41C5F5B6F472

Alternate Investment Officer

Drew Farris, Finance Manager

Signed by:

Holly Matthews

DFB6F85845104BA

Alternate Investment Officer

Holly Matthews, Controller

QUARTERLY INVESTMENT

REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

SCHEDULE OF CASH AND INVESTMENTS
MARCH 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS:			
Regional Water System - Capital Improvement Fund	\$ -	\$ 124,732,351	\$ 124,732,351
Regional Water System - 2017 SWIFT - LBCR	-	1,002,016	1,002,016
Regional Water System - 2017 SWIFT - TRT & DIST	-	739,737	739,737
Regional Water System - 2018 SWIFT - LBCR	-	14,763,158	14,763,158
Regional Water System - 2018 SWIFT - TRT & DIST	-	1,057,954	1,057,954
Regional Water System - 2018A SWIFT - LBCR	-	4,461,170	4,461,170
Regional Water System - 2018A SWIFT - TRT & DIST	-	22,020,047	22,020,047
Regional Water System - 2019 SWIFT - LBCR	-	6,706,314	6,706,314
Regional Water System - 2019 SWIFT - TRT & DIST	-	10,010,291	10,010,291
Regional Water System - 2023 SWIFT - CNST/ESC	-	146,648,618	146,648,618
Regional Water System - 2019	-	10,471,852	10,471,852
Regional Water System - 2021	-	10,133,613	10,133,613
Regional Water System - 2023 SWIFT - TRT & DIST	-	363,953,013	363,953,013
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	26,667,765	26,667,765
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	11,439,158	11,439,158
Regional Wastewater System - Capital Improvement Fund	-	9,147,199	9,147,199
Regional Wastewater System - 2019	-	617,905	617,905
Regional Wastewater System - 2020A	-	3,113,944	3,113,944
Regional Wastewater System - 2021A	-	489,442	489,442
Regional Wastewater System - 2020 CWSRF	-	86,580,792	86,580,792
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	55,181,044	55,181,044
Regional Wastewater System - 2021 CWSRF	-	603,694	603,694
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	37,326,796	37,326,796
Regional Solid Waste System - Capital Improvement Fund	-	19,106,747	19,106,747
Regional Solid Waste System - 2022	-	585,582	585,582
Regional Solid Waste System - 2023	-	12,361,113	12,361,113
Upper East Fork Interceptor System - Capital Improvement Fund	111	6,509,926	6,510,037
Upper East Fork Interceptor System - 2018	-	4,647,392	4,647,392
Upper East Fork Interceptor System - 2019	-	13,782,019	13,782,019
Upper East Fork Interceptor System - 2020	-	20,138,698	20,138,698
Upper East Fork Interceptor System - 2021	-	6,504,097	6,504,097
Upper East Fork Interceptor System - 2024	-	70,150,962	70,150,962
Buffalo Creek Interceptor - Capital Improvement Fund	-	73,254	73,254
Buffalo Creek Interceptor - 2020	-	1,891,811	1,891,811
Buffalo Creek Interceptor - 2024	-	6,379,595	6,379,595
Buffalo Creek Interceptor - 2022 CWSRF	-	1,759,288	1,759,288
Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC	-	1,131,483	1,131,483
Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC	-	38,618,566	38,618,566
Lower East Fork Interceptor - Capital Improvement Fund	-	505,482	505,482
McKinney Interceptor - Capital Improvement Fund	-	8,082	8,082
Muddy Creek WWTP - Capital Improvement Fund	-	321,919	321,919
Muddy Creek WWTP - 2019	-	42,203	42,203
Muddy Creek WWTP - 2021	-	2,719,396	2,719,396
Muddy Creek WWTP - 2024	-	65,750,907	65,750,907
Mustang Creek Interceptor - Capital Improvement Fund	-	805,849	805,849
Mustang Creek Interceptor - 2020	-	743,998	743,998
Mustang Creek Interceptor - 2024	-	23,537,866	23,537,866
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	507,129	507,129
Panther Creek Wastewater Treatment Plant - 2020	-	129,326	129,326
Parker Creek WW Interceptor System - Capital Improvement Fund	-	776,557	776,557
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	3,020	3,020
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	5,307	5,307
Sabine Creek Wastewater Treatment Plant - 2022	-	17,481,786	17,481,786
Sabine Creek WW Interceptor System - Capital Improvement Fund	-	119,675	119,675
Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund	-	703,324	703,324
TOTAL	\$ -	\$ 1,265,670,231	\$ 1,265,670,342

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS
MARCH 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 11,644,458	\$ 11,644,458
Regional Wastewater System - ECP	-	952,909	952,909
Upper East Fork Interceptor - ECP Refund	-	638,710	638,710
Upper East Fork Interceptor - ECP	-	721,918	721,918
TOTAL	\$ -	\$ 13,957,995	\$ 13,957,995
TOTAL CONSTRUCTION FUNDS:	\$ 111	\$ 1,279,628,227	\$ 1,279,628,338
INTEREST AND SINKING FUNDS:			
Regional Water System	\$ -	\$ 120,949,137	\$ 120,949,137
Regional Wastewater System	-	36,283,271	36,283,271
Regional Solid Waste System	-	3,500,486	3,500,486
Upper East Fork Interceptor System	-	23,997,831	23,997,831
Buffalo Creek Interceptor	-	3,106,483	3,106,483
Lower East Fork Interceptor	-	885,763	885,763
Muddy Creek Wastewater Treatment Plant	-	5,209,151	5,209,151
Mustang Creek Interceptor System	-	2,926,992	2,926,992
Panther Creek Wastewater Treatment Plant	-	6,076,327	6,076,327
Parker Creek Parallel Interceptor	-	151,440	151,440
Rockwall - Heath Water Storage Facilities	-	236,149	236,149
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	195,259	195,259
Rockwall Water Pump Station Facilities	-	114,651	114,651
Sabine Creek Wastewater Treatment Plant	-	2,290,214	2,290,214
Stewart Creek West Wastewater Treatment Plant - 2015	-	3,507,530	3,507,530
Terrell Water Transmission Facilities	-	531,132	531,132
TOTAL	\$ -	\$ 209,961,813	\$ 209,961,813
INTEREST AND SINKING FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 876,909	\$ 876,909
Regional Wastewater System - ECP	-	551,933	551,933
TOTAL	\$ -	\$ 1,428,842	\$ 1,428,842
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 211,390,655	\$ 211,390,655
DEBT SERVICE RESERVE FUNDS:			
Regional Water System	\$ -	\$ 151,327,800	\$ 151,327,800
Regional Wastewater System	-	37,889,858	37,889,858
Regional Solid Waste System	-	5,702,415	5,702,415
Upper East Fork Interceptor System	-	24,562,299	24,562,299
Buffalo Creek Interceptor	-	4,233,869	4,233,869
Lower East Fork Interceptor	-	1,377,899	1,377,899
Muddy Creek Wastewater Treatment Plant	-	6,044,761	6,044,761
Mustang Creek Interceptor System	-	2,866,892	2,866,892
Panther Creek Wastewater Treatment Plant	-	1,725,756	1,725,756
Parker Creek Parallel Interceptor	-	211,414	211,414
Rockwall - Heath Water Storage Facilities	-	-	-
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	257,378	257,378
Rockwall Water Pump Station Facilities	-	178,404	178,404
Sabine Creek Wastewater Treatment Plant	-	5,957,608	5,957,608
Stewart Creek West Wastewater Treatment Plant - 2015	-	5,047,507	5,047,507
Terrell Water Transmission Facilities	-	802,248	802,248
TOTAL DEBT SERVICE RESERVE FUNDS	\$ -	\$ 248,186,107	\$ 248,186,107
ARBITRAGE LIABILITY FUNDS:			
Regional Water System - 2019 SWIFT-LBCR	\$ -	\$ 6,756	\$ 6,756
Regional Water System - 2019A	-	6,051	6,051
Regional Water System - 2021A	-	9,473	9,473
Regional Water System - 2023 ECP	-	76,280	76,280

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

SCHEDULE OF CASH AND INVESTMENTS
MARCH 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS (Continued):			
Regional Wastewater System - 2020A	\$ -	\$ 31,123	\$ 31,123
Regional Wastewater System - 2020 CWSRF	-	2,413,367	2,413,367
Regional Wastewater System - 2021 CWSRF	-	2,056,271	2,056,271
Regional Wastewater System - 2023 ECP	-	54,266	54,266
Regional Solid Waste System - 2022	-	70,263	70,263
Regional Solid Waste System - 2023	-	121,141	121,141
Upper East Fork Interceptor System - 2019	-	1,280	1,280
Upper East Fork Interceptor System - 2020	-	198,277	198,277
Upper East Fork Interceptor System - 2023 ECP	-	33,912	33,912
Buffalo Creek Interceptor - 2019	-	-	-
Buffalo Creek Interceptor - 2022 CWSRF	-	686,054	686,054
Lower East Fork Interceptor	-	1,332	1,332
Muddy Creek Regional Wastewater System - 2016	-	3,166	3,166
Muddy Creek Regional Wastewater System - 2021	-	2,946	2,946
Mustang Creek Interceptor - 2020	-	11,012	11,012
Panther Creek Regional Wastewater System - 2020	-	30,914	30,914
Sabine Creek Regional Wastewater System - 2022	-	342,487	342,487
TOTAL ARBITRAGE LIABILITY FUNDS	\$ -	\$ 6,156,371	\$ 6,156,371
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	\$ -	\$ 688,938	\$ 688,938
Regional Water System - Contingency	-	28,303,521	28,303,521
Regional Wastewater System	-	8,550,793	8,550,793
Regional Solid Waste System	-	4,123,746	4,123,746
Upper East Fork Interceptor System	-	3,910,506	3,910,506
Buffalo Creek Interceptor	-	387,597	387,597
Forney Interceptor	-	20,828	20,828
Kaufman Four - One Water Distribution Facilities	-	78,738	78,738
Lavon Wastewater Treatment Plant	-	36,823	36,823
Lower East Fork Interceptor	-	178,598	178,598
McKinney Interceptor	-	17,692	17,692
Muddy Creek Interceptor	-	48,444	48,444
Muddy Creek Wastewater Treatment Plant	-	11,333	11,333
Mustang Creek Interceptor	-	190,310	190,310
Panther Creek Wastewater Treatment Plant	-	411,938	411,938
Parker Creek Interceptor	-	31,630	31,630
Parker Creek Parallel Interceptor	-	36,969	36,969
Plano Water Transmission Facilities	-	294,913	294,913
Rockwall North (Squabble) Wastewater Treatment Plant	-	16,133	16,133
Rockwall South (Buffalo) Wastewater Treatment Plant	-	121,830	121,830
Sabine Creek Interceptor	-	45,024	45,024
Sabine Creek Wastewater Treatment Plant	-	14,456	14,456
Seis Lagos Wastewater Treatment Plant	-	24,580	24,580
Stewart Creek West Wastewater Treatment Plant	-	97,558	97,558
TOTAL	\$ -	\$ 47,642,899	\$ 47,642,899
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	\$ -	\$ 18,625,950	\$ 18,625,950
TOTAL	\$ -	\$ 18,625,950	\$ 18,625,950
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	\$ -	\$ 516,611	\$ 516,611
Upper East Fork Interceptor System	-	1,196,262	1,196,262
Buffalo Creek Interceptor	-	1,665,880	1,665,880
Farmersville Wastewater Treatment Plant	-	-	-
Forney Interceptor	-	625,442	625,442

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS
MARCH 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
PREVENTATIVE MAINTENANCE ESCROW FUNDS (Continued):			
Lavon Wastewater Treatment Plant	\$ -	\$ 16,464	\$ 16,464
Lower East Fork Interceptor	-	605,429	605,429
McKinney Interceptor	-	372,673	372,673
Muddy Creek Interceptor	-	431,283	431,283
Muddy Creek Wastewater Treatment Plant	-	908,174	908,174
Mustang Creek Interceptor	-	317,832	317,832
Panther Creek Wastewater Treatment Plant	-	387,040	387,040
Parker Creek Interceptor	-	629,506	629,506
Parker Creek Parallel Interceptor	-	181,406	181,406
Rockwall South (Buffalo) Wastewater Treatment Plant	-	23,814	23,814
Sabine Creek Interceptor	-	446,918	446,918
Sabine Creek Wastewater Treatment Plant	-	49,980	49,980
Seis Lagos Wastewater Treatment Plant	-	10,020	10,020
Stewart Creek West Wastewater Treatment Plant	-	542,652	542,652
TOTAL	\$ -	\$ 8,927,386	\$ 8,927,386
SUPPORT SERVICES CONTINGENCY:			
Support Services	\$ -	\$ 5,213,389	\$ 5,213,389
TOTAL	\$ -	\$ 5,213,389	\$ 5,213,389
TOTAL ESCROW FUNDS:			
	\$ -	\$ 80,409,624	\$ 80,409,624
OPERATING FUNDS:			
Support Services	\$ 2,889,738	\$ 1,924,951	\$ 4,814,689
Regional Water System	2,922,489	62,064,027	64,986,516
Regional Wastewater System	2,905,819	13,464,094	16,369,913
Regional Solid Waste System	2,926,019	205,122	3,131,142
Upper East Fork Interceptor System	2,902,023	6,974,441	9,876,464
Buffalo Creek Interceptor	603	603,916	604,519
Farmersville Wastewater Treatment Plant	-	67,983	67,983
Forney Interceptor	69	506,392	506,461
Kaufman Four-One Water Distribution Facilities	7	16,995	17,002
Lavon Wastewater Treatment Plant	41	41,265	41,306
Lower East Fork Interceptor	-	1,409,343	1,409,343
McKinney Interceptor	-	38,024	38,024
Muddy Creek Interceptor	-	67,341	67,341
Muddy Creek Wastewater Treatment Plant	199	1,577,163	1,577,363
Mustang Creek Interceptor System	434	735,429	735,864
Panther Creek Wastewater Treatment Plant	143	1,570,529	1,570,672
Parker Creek Interceptor	45	43,640	43,684
Parker Creek Parallel Interceptor	25	28,679	28,703
Plano Water Transmission Facilities	2	15,421	15,422
Rockwall - Heath Water Storage Facilities	-	13,363	13,363
Rockwall North (Squabble) Wastewater Treatment Plant	45	202,391	202,436
Rockwall South (Buffalo) Wastewater Treatment Plant	113	664,956	665,069
Rockwall Water Pump Station Facilities	13	10,343	10,356
Sabine Creek Interceptor	14	20,683	20,697
Sabine Creek Wastewater Treatment Plant	1,027	622,778	623,805
Seis Lagos Wastewater Treatment Plant	-	89,378	89,378
Stewart Creek West Wastewater Treatment Plant	99	1,833,084	1,833,182
Terrell Water Transmission Facilities	-	59,788	59,788
Small Wastewater Treatment Plants	(63,770)*	-	(63,770)
Wastewater Pretreatment Program	62	301,458	301,519
Insurance	242,778	10,084,337	10,327,116
TOTAL OPERATING FUNDS	\$ 14,728,036	\$ 105,257,312	\$ 119,985,347
GRAND TOTAL	\$ 14,728,147 *	\$ 1,931,028,295	\$ 1,945,756,442

* Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

Available Capital Funding**System****Regional Water**

Capital Improvement - Cash Funded
 Construction - Bond Funded
 TWDB Construction - Bond Funded

Projected Available At FY End

\$	15,396,043
	758,563
	43,799,848
\$	59,954,454

Regional Wastewater

Capital Improvement - Cash Funded
 Construction - Bond Funded
 TWDB Construction - Bond Funded

\$	8,079,942
	687,599
	26,736,846
\$	35,504,387

Upper East Fork Interceptor

Capital Improvement - Cash Funded
 Construction - Bond Funded

\$	6,641,867
	4,972,646
\$	11,614,513

Regional Solid Waste

Capital Improvement - Cash Funded
 Construction - Bond Funded

\$	3,176,152
	707,756
\$	3,883,907

Muddy Creek Wastewater Treatment Plant

Capital Improvement - Cash Funded
 Construction - Bond Funded

\$	315,119
	8,992,005
\$	9,307,124

Panther Creek Wastewater Treatment Plant

Capital Improvement - Cash Funded
 Construction - Bond Funded

\$	295,522
	60,694
\$	356,216

Sabine Creek Wastewater Treatment Plant

Capital Improvement - Cash Funded
 Construction - Bond Funded

\$	5,307
	4,426,329
\$	4,431,636

Stewart Creek Wastewater Treatment Plant

Capital Improvement - Cash Funded

\$	558,134
----	---------

Buffalo Creek Interceptor

Capital Improvement - Cash Funded
 Construction - Bond Funded
 TWDB Construction - Bond Funded

\$	73,254
	240,229
	4,219,337
\$	4,532,819

Lower East Fork Interceptor

Capital Improvement - Cash Funded

\$	1,005,486
----	-----------

Mckinney Interceptor

Capital Improvement - Cash Funded

\$	6,312
----	-------

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Available Capital Funding (continued)

System	Expected Available At FY End	
Mustang Creek Interceptor		
Capital Improvement - Cash Funded	\$ 746,612	
Construction - Bond Funded	2,705,166	
	<hr/>	
	\$ 3,451,778	
Parker Creek Interceptor		
Capital Improvement - Cash Funded	\$ 851,009	
Parker Creek Parallel Interceptor		
Capital Improvement - Cash Funded	\$ 3,020	
Sabine Creek Interceptor		
Capital Improvement - Cash Funded	\$ 112,880	

EXTENDABLE COMMERCIAL PAPER

Regional Water		Regional Wastewater		Upper East Fork Interceptor	
Program Size	\$700M	Program Size	\$400M	Program Size	\$150M
Balances (\$M)		Balances (\$M)		Balances (\$M)	
Appropriated	\$573.1	Appropriated	\$276.8	Appropriated	\$46.3
Total Outstanding Balance	\$146.0	Total Outstanding Balance	\$88.0	Total Outstanding Balance	\$1.0
Current Cash Balance	\$11.6	Current Cash Balance	\$1.0	Current Cash Balance	\$0.7
Current Weighted Avg Rate	3.00%	Current Weighted Avg Rate	2.99%	Current Weighted Avg Rate	2.98%

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Overview - Total Portfolio

This report presents an overview of the District's investment portfolio. It indicates how the portfolio is structured and how it performed for the quarter ended March 31, 2025.

Change in Investment Position by Fund

Market Value			
	Balance at 12/31/24	Change 1/1/25-3/31/25	Balance at 3/31/25
Operating	\$ 86,579,752	\$ 8,593,222	\$ 95,172,974
Insurance Holding	8,603,763	1,480,574	10,084,337
Escrows	79,207,247	1,202,376	80,409,624
Construction	1,320,773,458	(41,181,210)	1,279,592,248
Interest & Sinking	165,881,926	45,508,729	211,390,655
Reserve	248,781,326	2,774,853	251,556,179
Arbitrage Liability	10,435,532	(4,279,161)	6,156,371
Total	<u>\$ 1,920,263,005</u>	<u>\$ 14,099,384</u>	<u>\$ 1,934,362,389</u>

Book Value			
	Balance at 12/31/24	Change 1/1/25-3/31/25	Balance at 3/31/25
Operating	\$ 86,579,752	\$ 8,593,222	\$ 95,172,974
Insurance Holding	8,603,763	1,480,574	10,084,337
Escrows	79,207,247	1,202,376	80,409,624
Construction	1,322,180,362	(41,599,876)	1,280,580,486
Interest & Sinking	165,881,926	45,508,729	211,390,655
Reserve	250,816,486	571,072	251,387,557
Arbitrage Liability	10,435,532	(4,279,161)	6,156,371
Total	<u>\$ 1,923,705,069</u>	<u>\$ 11,476,936</u>	<u>\$ 1,935,182,005</u>

Par Value			
	Balance at 12/31/24	Change 1/1/25-3/31/25	Balance at 3/31/25
Operating	\$ 86,579,752	\$ 8,593,222	\$ 95,172,974
Insurance Holding	8,603,763	1,480,574	10,084,337
Escrows	79,207,247	1,202,376	80,409,624
Construction	1,323,343,170	(41,685,372)	1,281,657,798
Interest & Sinking	165,881,926	45,508,729	211,390,655
Reserve	255,465,096	1,271,003	256,736,099
Arbitrage Liability	10,435,532	(4,279,161)	6,156,371
Total	<u>\$ 1,929,516,487</u>	<u>\$ 12,091,372</u>	<u>\$ 1,941,607,859</u>

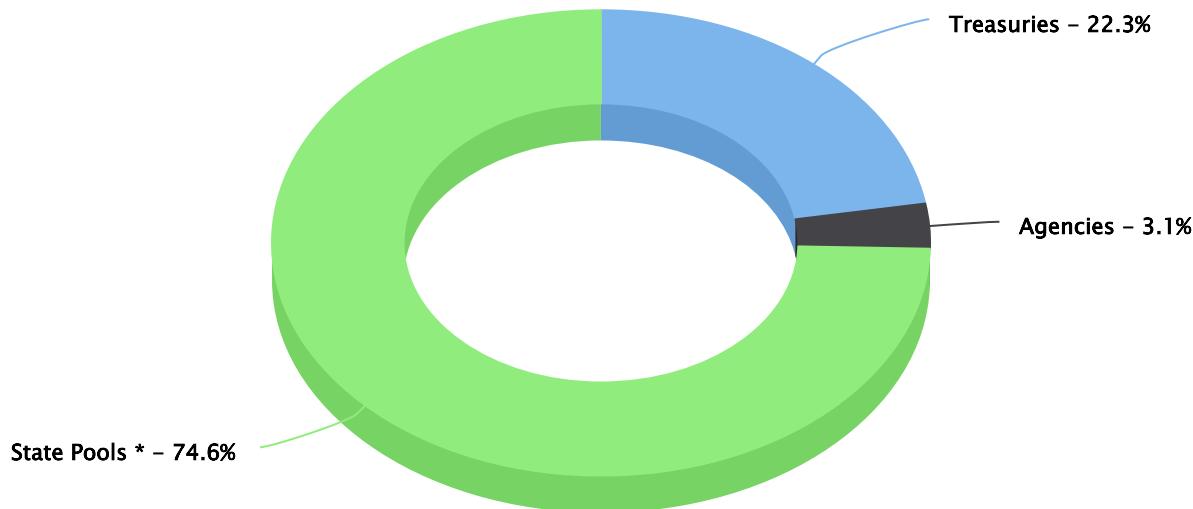
Interest Accrued In The Period Ending

	12/31/24	Change	3/31/25
Accrued Interest	\$ 1,949,575	\$ 322,335	\$ 2,271,910

Change in Investment Position by Type (Par Value)

Investment Type	Balance at 12/31/24	Purchases 1/1/25-3/31/25	Maturities 1/1/25-3/31/25	Balance at 3/31/25
Treasuries:				
T Bills	\$ -	\$ 25,000,000	\$ -	\$ 25,000,000
T Notes	\$ 320,000,000	\$ 105,000,000	\$ 17,000,000	\$ 408,000,000
Total	\$ 320,000,000	\$ 130,000,000	\$ 17,000,000	\$ 433,000,000
Agencies:				
Bond Discount	\$ -	\$ -	\$ -	\$ -
Note	\$ 105,000,000	\$ -	\$ 45,000,000	\$ 60,000,000
Total	\$ 105,000,000	\$ -	\$ 45,000,000	\$ 60,000,000
State Pools: *				
Logic	\$ 412,839,537	\$ 101,652,750	\$ 57,788,804	\$ 456,703,483
Texas CLASS - CP	\$ 764,485,363	\$ 134,618,627	\$ 196,635,901	\$ 702,468,089
Texas CLASS - GVT	\$ 118,541,042	\$ 1,618,630	\$ -	\$ 120,159,673
Texpool	\$ 208,650,544	\$ 174,651,777	\$ 214,025,709	\$ 169,276,613
Total	\$ 1,504,516,487	\$ 412,541,785	\$ 468,450,413	\$ 1,448,607,859
Grand Total	\$ 1,929,516,487	\$ 542,541,785	\$ 530,450,413	\$ 1,941,607,859

Investment Allocation

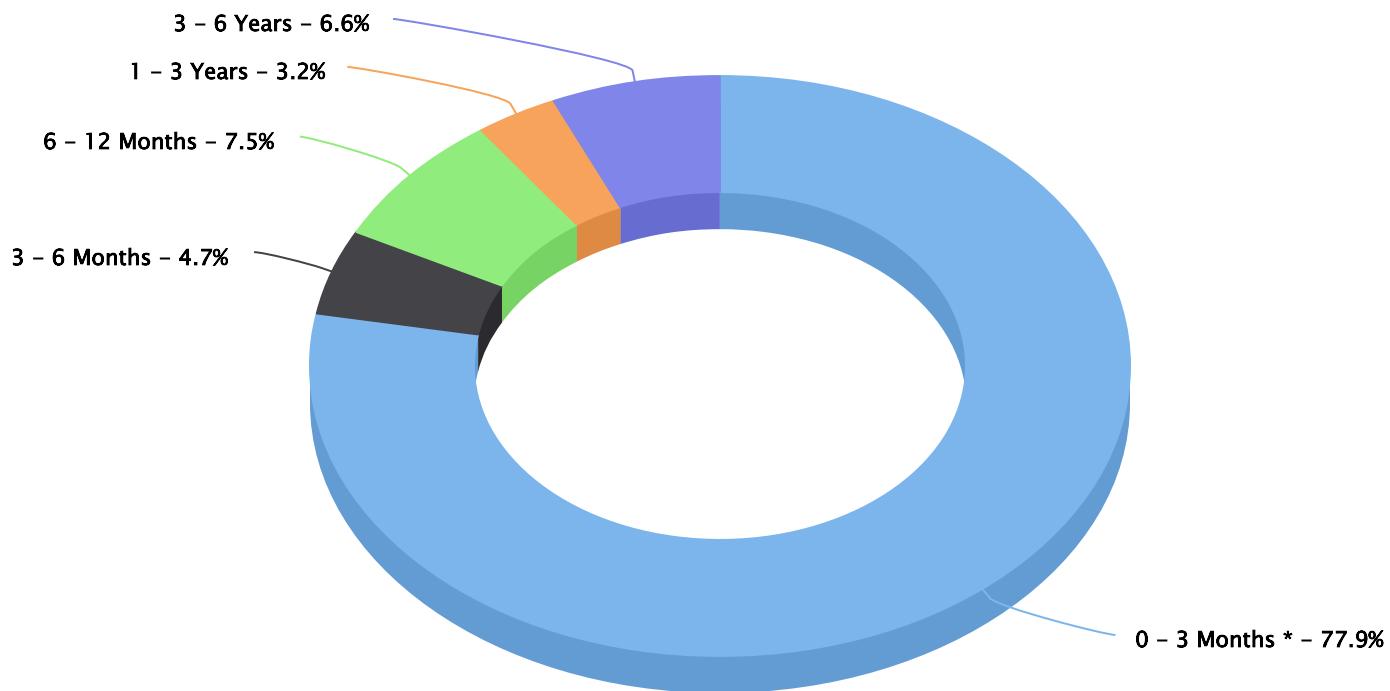


*Includes TWDB Unreleased Construction Escrow Funds held at Logic and/or Texas CLASS in a Trustee Account. Upon TWDB Authorized Release, funds will be invested in accordance with the investment strategies set forth in Section 4 of the North Texas Municipal Water District's Finance Policies Manual.

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Investment Maturity



Investment Maturity Schedule

<u>Maturity</u>	<u>Par Value</u>	<u>Weighted Average Maturity (Days)</u>
0 - 3 Months*	\$ 1,512,607,859	Operating Funds 37
3 - 6 Months	\$ 92,000,000	Insurance Funds 47
6 - 12 Months	\$ 145,000,000	Construction Funds 89
1 - 3 Years	\$ 63,000,000	Escrow Funds 16
3 - 6 Years	\$ 129,000,000	I&S Funds 42
	<u>\$ 1,941,607,859</u>	Reserve Funds 928
		Arbitrage Liability Funds 42

* Includes TWDB Unreleased Construction Escrow Funds held at Logic and/or Texas CLASS in a Trustee Account. Upon TWDB Authorized Release, Funds will be invested in accordance with the investment strategies set forth in Section 4 of the North Texas Municipal Water District's Finance Policies Manual.

Portfolio Yield
1/1/25-3/31/25

	<u>Yield</u>	<u>Earnings</u>
Treasuries:		
T-Bills	4.2897%	\$ 128,229
T-Notes	4.1488%	\$ 3,614,757
Agencies:		
Bond Discount	0.0000%	\$ -
Note	2.1798%	\$ 376,591
State Pools:		
Logic	4.4997%	\$ 4,855,469
Texas CLASS - CP	4.5012%	\$ 8,249,272
Texas CLASS - GVT	4.2768%	\$ 1,256,240
Texpool	4.3645%	\$ 1,949,738
Total	<u>4.3228%</u>	<u>\$ 20,430,295</u>

Compliance with Investment Strategies

The North Texas Municipal Water District's investment portfolio is invested in accordance with the investment strategies set forth in Section 4 of the North Texas Municipal Water District's Finance Policies Manual. This policy has been adopted by the NTMWD Board of Directors, as required by statute and is reviewed on an annual basis.

Compliance with Texas Government Code Ann., Section 2256, Subchapter A

The District's investment portfolio is invested in accordance with the provisions of all applicable legislation, including Section 2256, Subchapter A. The District does not invest in any investments which are prohibited by this statute or which are deemed inappropriate by the NTMWD Board of Directors.

Signed by:

Jeanne Chipperfield

7137C59438E1462

Investment Officer

Jeanne Chipperfield, Assistant General Manager - Chief Financial Officer

DocuSigned by:

Drew Farris

FFD41C5F5B6F472...

Alternate Investment Officer

Drew Farris, Finance Manager

Signed by:

Holly Matthews

DF86F858451048A...

Alternate Investment Officer

Holly Matthews, Controller

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Run Date: 04/08/25
 Run Time: 11:43:10
 Page 1 of 1

Investments Purchased
NTMWD

Effective Interest - Actual Life
 Receipts in Period
 01/01/25 - 03/31/25

CUSIP	Invest Number	Security Description	Order Type	Purchase Institut	SafeKeep Institut	Issuing Institut	Purchase Date	Call Date	Basis	Yield Matur	Yield Call	Beginning Unit Cost	Beginning Par Val/Shares	Beginning Unamor Val/Cost	Premium Discount	Purchased Interest	Commission Fees	Total Cost
Treasury Bill																		
912797PE1	25-0001	Treasury Bill 0.00 07/17/25	BUY	39	1	None	02/14/25	Open	Act/360	4.3396	4.3396	0.982134	10,000,000.00	9,821,342.75	178,657.25	0.00	0.00	9,821,342.75
912797PN1	25-0002	Treasury Bill 0.00 08/14/25	BUY	39	1	None	02/14/25	Open	Act/360	4.3571	4.3571	0.978851	5,000,000.00	4,894,253.26	105,746.74	0.00	0.00	4,894,253.26
912797PS0	25-0003	Treasury Bill 0.00 06/17/25	BUY	39	1	None	02/18/25	Open	Act/360	4.3350	4.3350	0.986064	10,000,000.00	9,860,637.78	139,362.22	0.00	0.00	9,860,637.78
Treasury Bill Total																		
Treasury Note																		
91282CGV7	25-0004	Treasury Note 3.75 04/15/26	BUY	39	1	None	02/14/25	Open	Act/Act	4.3229	4.3229	0.993516	10,000,000.00	9,935,156.25	64,843.75	125,686.81	0.00	10,060,843.06
91282CHA2	25-0005	Treasury Note 3.50 04/30/28	BUY	39	1	None	02/14/25	Open	Act/Act	4.3593	4.3593	0.974492	20,000,000.00	19,489,843.75	510,156.25	204,972.38	0.00	19,694,816.13
91282CGZ8	25-0006	Treasury Note 3.50 04/30/30	BUY	39	1	None	02/14/25	Open	Act/Act	4.4347	4.4347	0.956914	19,000,000.00	18,181,367.19	818,632.81	194,723.76	0.00	18,376,090.95
91282CGA3	25-0007	Treasury Note 4.00 12/15/25	BUY	39	1	None	02/26/25	Open	Act/Act	4.1894	4.1894	0.998477	28,000,000.00	27,957,343.75	42,656.25	224,615.38	0.00	28,181,959.13
91282CGE5	25-0008	Treasury Note 3.875 01/15/26	BUY	39	1	None	02/26/25	Open	Act/Act	4.1664	4.1664	0.997461	28,000,000.00	27,928,906.25	71,093.75	125,883.98	0.00	28,054,790.23
Treasury Note Total																		
Investment Total																		
										4.2864	4.2864	0.985644	105,000,000.00	103,492,617.19	1,507,382.81	875,882.31	0.00	104,368,499.50
										4.2980	4.2980	0.985145	130,000,000.00	128,068,850.98	1,931,149.02	875,882.31	0.00	128,944,733.29

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

Investments Sold NTMWD

Effective Interest - Actual Life Receipts in Period 01/01/25 - 03/31/25

Run Date: 04/08/25
Run Time: 11:43:28
Page 1 of 1

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Portfolio Value at Market
NTMWD

Effective Interest - Actual Life
 Receipts in Period
 12/31/24

Run Date: 04/08/25
 Run Time: 11:43:56
 Page 1 of 1

CUSIP	Comments	Invest Number	Security Description	Purchase Date	Yield Amort	End Mkt Yield	Fund Number	Ending Unit Price	Ending Par Val/Shares	Ending Market Val	Ending Amor Val/Cost	Gain/ Loss	Amortization Purch/Date
3130AYXH4	CONSTRUCTION	24-0013	FHLB NOTE 4.94 01/06/25	02/23/24	5.1127	4.4724	Total	1.000050	10,000,000.00	10,000,500.00	9,999,766.12	733.88	13,959.52
3134GXDB7	RESERVE	21-0002	FHLMC NOTE 0.47 01/24/25	11/19/20	0.4700	4.1086	Total	0.997680	35,000,000.00	34,918,800.00	35,000,000.00	-81,200.00	0.00
912828J27	CONSTRUCTION	24-0014	Treasury Note 2.00 02/15/25	02/23/24	5.0958	4.2602	Total	0.997150	9,000,000.00	8,974,350.00	8,966,776.02	7,573.98	229,393.21
91282CED9	CONSTRUCTION	24-0016	Treasury Note 1.75 03/15/25	03/22/24	5.0253	4.2150	Total	0.994960	8,000,000.00	7,959,680.00	7,948,456.42	11,223.58	196,268.92
91282CEH0	CONSTRUCTION	24-0017	Treasury Note 2.625 04/15/25	03/22/24	4.9696	4.4538	Total	0.994721	8,000,000.00	7,957,768.00	7,947,707.80	10,060.20	140,207.80
91282CEQ0	RESERVE	23-0026	Treasury Note 2.75 05/15/25	02/24/23	4.5978	4.2333	Total	0.994500	13,000,000.00	12,928,500.00	12,913,078.42	15,421.58	415,304.98
91282XB1	RESERVE	24-0015	Treasury Note 2.125 05/15/25	02/23/24	4.8940	4.2491	Total	0.992160	26,000,000.00	25,796,160.00	25,739,864.31	56,295.69	586,895.56
91282XB1	CONSTRUCTION	24-0018	Treasury Note 2.125 05/15/25	03/22/24	4.9266	4.2491	Total	0.992160	7,000,000.00	6,945,120.00	6,929,151.40	15,968.60	145,713.90
91282CEY3	CONSTRUCTION	24-0026	Treasury Note 3.00 07/15/25	08/14/24	4.4895	4.2167	Total	0.993550	10,000,000.00	9,935,500.00	9,921,708.96	13,791.04	54,508.96
91282CFE6	CONSTRUCTION	24-0021	Treasury Note 3.125 08/15/25	06/07/24	5.0108	4.2569	Total	0.993060	8,000,000.00	7,944,480.00	7,908,853.54	35,626.46	81,353.54
3135G05X7	RESERVE	23-0027	FNMA NOTE 0.375 08/25/25	02/24/23	4.5360	4.3225	Total	0.974960	11,000,000.00	10,724,560.00	10,710,573.76	13,986.24	782,063.30
91282CFK2	CONSTRUCTION	24-0027	Treasury Note 3.50 09/15/25	09/20/24	4.0176	4.2682	Total	0.994680	48,000,000.00	47,744,640.00	47,829,961.61	-85,321.61	68,086.61
3134GWYS9	CONSTRUCTION	21-0015	FHLMC NOTE 0.60 10/15/25	04/30/21	0.7900	4.2883	Total	0.971680	5,000,000.00	4,858,400.00	4,992,545.80	-134,145.80	34,084.48
3134GWYS9	RESERVE	21-0014	FHLMC NOTE 0.60 10/15/25	03/30/21	0.7630	4.2883	Total	0.971680	5,000,000.00	4,858,400.00	4,993,603.90	-135,203.90	29,918.65
91282BM56	CONSTRUCTION	24-0028	Treasury Note 2.25 11/15/25	09/20/24	3.9248	4.2662	Total	0.982880	48,000,000.00	47,178,240.00	47,319,564.30	-141,324.30	217,689.30
91282BM56	CONSTRUCTION	21-0010	Treasury Note 2.25 11/15/25	03/25/21	0.7362	4.2662	Total	0.982880	7,000,000.00	6,880,160.00	7,091,728.73	-211,568.73	-390,851.27
3130AKXB7	CONSTRUCTION	21-0011	FHLB NOTE 0.58 02/11/26	03/25/21	0.8810	4.2991	Total	0.960060	6,000,000.00	5,760,360.00	5,980,078.25	-219,718.25	66,126.66
3130ALSW5	CONSTRUCTION	21-0016	FHLB NOTE 0.875 03/13/26	04/30/21	0.8600	4.3369	Total	0.959930	5,000,000.00	4,799,650.00	5,000,893.27	-201,243.27	-2,670.69
3130ALU44	CONSTRUCTION	21-0012	FHLB NOTE 0.98 03/20/26	03/29/21	0.9800	4.3065	Total	0.960880	13,000,000.00	12,491,440.00	13,000,000.00	-508,560.00	0.00
91282CGV7	RESERVE	24-0022	Treasury Note 3.75 04/15/26	08/08/24	4.1203	4.2594	Total	0.993630	21,000,000.00	20,866,230.00	20,903,683.92	-37,453.92	30,012.04
91282R36	RESERVE	24-0029	Treasury Note 1.625 05/15/26	09/26/24	3.6237	4.2633	Total	0.965160	12,000,000.00	11,581,920.00	11,682,395.24	-100,475.24	60,207.74
91282X88	RESERVE	24-0006	Treasury Note 2.375 05/15/27	01/19/24	4.1105	4.2728	Total	0.957580	20,000,000.00	19,151,600.00	19,224,006.22	-72,406.22	291,974.97
91282CHA2	RESERVE	24-0023	Treasury Note 3.50 04/30/28	08/08/24	3.8209	4.3239	Total	0.974650	18,000,000.00	17,543,700.00	17,821,107.90	-277,407.90	20,795.40
912828N7	RESERVE	24-0030	Treasury Note 2.875 05/15/28	09/26/24	3.5170	4.3195	Total	0.955080	12,000,000.00	11,460,960.00	11,757,220.41	-296,260.41	18,314.16
912828N7	RESERVE	24-0007	Treasury Note 2.875 05/15/28	01/19/24	4.0618	4.3195	Total	0.955080	20,000,000.00	19,101,600.00	19,259,568.16	-157,968.16	192,380.66
3130AYLJ3	RESERVE	24-0008	FHLB NOTE 4.35 01/19/29	01/19/24	4.3500	4.6654	Total	0.988460	15,000,000.00	14,826,900.00	15,000,000.00	-173,100.00	0.00
91282CGZ8	RESERVE	24-0024	Treasury Note 3.50 04/30/30	08/08/24	3.8115	4.4165	Total	0.956840	15,000,000.00	14,352,600.00	14,776,603.07	-424,003.07	15,665.57
91282ZQ6	RESERVE	24-0031	Treasury Note 0.625 05/15/30	09/26/24	3.5765	4.4157	Total	0.820430	10,000,000.00	8,204,300.00	8,569,684.23	-365,384.23	64,215.48
Investment Total				3.5838	4.2905			0.978227	425,000,000.00	415,746,518.00	419,188,581.76	-3,442,063.76	3,361,619.45

Portfolio Value at Market

NTMWD

Effective Interest - Actual Life
Receipts in Period
03/31/25

Run Date: 04/08/25
Run Time: 11:44:12
Page 1 of 1

CUSIP	Comments	Invest Number	Security Description	Purchase Date	Yield Amort	End Mkt Yield	Fund Number	Ending Unit Price	Ending Par Val/Shares	Ending Market Val	Ending Amor Val/Cost	Gain/Loss	Amortization Purch/Date
91282CEH0	CONSTRUCTION	24-0017	Treasury Note 2.625 04/15/25	03/22/24	4.9696	6.0552	Total	0.998560	8,000,000.00	7,988,480.00	7,992,960.67	-4,480.67	185,460.67
91282CEQ0	RESERVE	23-0026	Treasury Note 2.75 05/15/25	02/24/23	4.5978	4.2186	Total	0.998130	13,000,000.00	12,975,690.00	12,971,458.58	4,231.42	473,685.14
91282XB1	RESERVE	24-0015	Treasury Note 2.125 05/15/25	02/23/24	4.8940	4.2905	Total	0.997280	26,000,000.00	25,929,280.00	25,914,582.31	14,697.69	761,613.56
91282XB1	CONSTRUCTION	24-0018	Treasury Note 2.125 05/15/25	03/22/24	4.9266	4.2905	Total	0.997280	7,000,000.00	6,980,960.00	6,976,736.28	4,223.72	193,298.78
912797PS0	CONSTRUCTION	25-0003	Treasury Bill 0.00 06/17/25	02/18/25	4.3350	4.2117	Total	0.991080	10,000,000.00	9,910,800.00	9,909,378.71	1,421.29	48,740.93
91282CEY3	CONSTRUCTION	24-0026	Treasury Note 3.00 07/15/25	08/14/24	4.4895	4.2770	Total	0.996230	10,000,000.00	9,962,300.00	9,957,744.67	4,555.33	90,544.67
912797PE1	CONSTRUCTION	25-0001	Treasury Bill 0.00 07/17/25	02/14/25	4.3396	4.2538	Total	0.987570	10,000,000.00	9,875,700.00	9,874,381.95	1,318.05	53,039.20
912797PN1	CONSTRUCTION	25-0002	Treasury Bill 0.00 08/14/25	02/14/25	4.3571	4.2448	Total	0.984430	5,000,000.00	4,922,150.00	4,920,701.90	1,448.10	26,448.64
91282CFE6	CONSTRUCTION	24-0021	Treasury Note 3.125 08/15/25	06/07/24	5.0108	4.2607	Total	0.995710	8,000,000.00	7,965,680.00	7,944,706.58	20,973.42	117,206.58
3135G05X7	RESERVE	23-0027	FNMA NOTE 0.375 08/25/25	02/24/23	4.5360	4.2843	Total	0.984620	11,000,000.00	10,830,820.00	10,820,975.33	9,844.67	892,464.87
91282CFK2	CONSTRUCTION	24-0027	Treasury Note 3.50 09/15/25	09/20/24	4.0176	4.1879	Total	0.996890	48,000,000.00	47,850,720.00	47,889,468.84	-38,748.84	127,593.84
3134GWYS9	RESERVE	21-0014	FHLMC NOTE 0.60 10/15/25	03/30/21	0.7630	4.2120	Total	0.980950	5,000,000.00	4,904,750.00	4,995,625.95	-90,875.95	31,940.70
3134GWYS9	CONSTRUCTION	21-0015	FHLMC NOTE 0.60 10/15/25	04/30/21	0.7900	4.2120	Total	0.980950	5,000,000.00	4,904,750.00	4,994,902.15	-90,152.15	36,440.83
91282BM56	CONSTRUCTION	24-0028	Treasury Note 2.25 11/15/25	09/20/24	3.9248	4.1214	Total	0.988560	48,000,000.00	47,450,880.00	47,511,806.79	-60,926.79	409,931.79
91282BM56	CONSTRUCTION	21-0010	Treasury Note 2.25 11/15/25	03/25/21	0.7362	4.1214	Total	0.988560	7,000,000.00	6,919,920.00	7,065,575.83	-145,655.83	-417,004.17
91282CGA3	CONSTRUCTION	25-0007	Treasury Note 4.00 12/15/25	02/26/25	4.1894	4.1071	Total	0.999210	28,000,000.00	27,977,880.00	27,962,549.57	15,330.43	5,205.82
91282CGE5	CONSTRUCTON	25-0008	Treasury Note 3.875 01/15/26	02/26/25	4.1664	4.0877	Total	0.998310	28,000,000.00	27,952,680.00	27,936,520.87	16,159.13	7,614.62
3130AKXB7	CONSTRUCTION	21-0011	FHLB NOTE 0.58 02/11/26	03/25/21	0.8810	4.2086	Total	0.969620	6,000,000.00	5,817,720.00	5,984,545.01	-166,825.01	70,593.42
3130ALSW5	CONSTRUCTION	21-0016	FHLB NOTE 0.875 03/13/26	04/30/21	0.8600	4.1661	Total	0.969650	5,000,000.00	4,848,250.00	5,000,708.01	-152,458.01	-2,855.95
3130ALU44	CONSTRUCTION	21-0012	FHLB NOTE 0.98 03/20/26	03/29/21	0.9800	4.2069	Total	0.969660	13,000,000.00	12,605,580.00	13,000,000.00	-394,420.00	0.00
91282CGV7	RESERVE	25-0004	Treasury Note 3.75 04/15/26	02/14/25	4.3229	4.0616	Total	0.996840	10,000,000.00	9,968,400.00	9,942,334.61	26,065.39	7,178.36
91282CGV7	RESERVE	24-0022	Treasury Note 3.75 04/15/26	08/08/24	4.1203	4.0616	Total	0.996840	21,000,000.00	20,933,640.00	20,921,768.60	11,871.40	48,096.72
91282R36	RESERVE	24-0029	Treasury Note 1.625 05/15/26	09/26/24	3.6237	4.0427	Total	0.973670	12,000,000.00	11,684,040.00	11,738,897.63	-54,857.63	116,710.13
91282X88	RESERVE	24-0006	Treasury Note 2.375 05/15/27	01/19/24	4.1105	3.9331	Total	0.968520	20,000,000.00	19,370,400.00	19,301,954.44	68,445.56	369,923.19
91282CHA2	RESERVE	25-0005	Treasury Note 3.50 04/30/28	02/14/25	4.3593	3.9256	Total	0.987730	20,000,000.00	19,754,600.00	19,509,303.46	245,296.54	19,459.71
91282CHA2	RESERVE	24-0023	Treasury Note 3.50 04/30/28	08/08/24	3.8209	3.9256	Total	0.987730	18,000,000.00	17,779,140.00	17,833,686.52	-54,546.52	33,374.02
9128284N7	RESERVE	24-0030	Treasury Note 2.875 05/15/28	09/26/24	3.5170	3.9306	Total	0.969220	12,000,000.00	11,630,640.00	11,774,173.84	-143,533.84	35,267.59
9128284N7	RESERVE	24-0007	Treasury Note 2.875 05/15/28	01/19/24	4.0618	3.9306	Total	0.969220	20,000,000.00	19,384,400.00	19,310,834.28	73,565.72	243,646.78
3130AYLJ3	RESERVE	24-0008	FHLB NOTE 4.35 01/19/29	01/19/24	4.3500	4.3524	Total	0.999860	15,000,000.00	14,997,900.00	15,000,000.00	-2,100.00	0.00
91282CGZ8	RESERVE	25-0006	Treasury Note 3.50 04/30/30	02/14/25	4.4347	3.9981	Total	0.977270	19,000,000.00	18,568,130.00	18,199,754.52	368,375.48	18,387.33
91282CGZ8	RESERVE	24-0024	Treasury Note 3.50 04/30/30	08/08/24	3.8115	3.9981	Total	0.977270	15,000,000.00	14,659,050.00	14,786,042.42	-126,992.42	25,104.92
91282ZQ6	RESERVE	24-0031	Treasury Note 0.625 05/15/30	09/26/24	3.5765	4.0022	Total	0.844920	10,000,000.00	8,449,200.00	8,630,065.65	-180,865.65	124,596.90
Investment Total				3.9140	4.1477			0.985303	493,000,000.00	485,754,530.00	486,574,145.97	-819,615.97	4,153,709.59

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Account Register Activity
NTMWD
Effective Interest - Actual Life
Receipts in Period
01/01/25 - 03/31/25
Run Date: 04/08/25
Run Time: 11:44:30
Page 1 of 4

Invest Number	Account ID	Transact Date	Coupon Rate	Comments	Beginning Unamor Val/Cost	Deposit Amount	Withdrawal Amount	Ending Unamor Val/Cost
Investment Number - AR-0001								
AR-0001	TXPL - 01- REV	01/02/25	0.000000	TR FR INB, AP Wire	86,579,752.39	0.00	8,838,951.63	77,740,800.76
AR-0001	TXPL - 01- REV	01/02/25	0.000000	TD ONLY	77,740,800.76	221,801.39	221,801.39	77,740,800.76
AR-0001	TXPL - 01- REV	01/21/25	0.000000	TR TO LGC I&S, RWS RWWS ECP FUNDI	77,740,800.76	0.00	23,397.26	77,717,403.50
AR-0001	TXPL - 01- REV	01/21/25	0.000000	TR TO TXCL CAP, JAN DST XFER	77,717,403.50	0.00	3,479,478.00	74,237,925.50
AR-0001	TXPL - 01- REV	01/21/25	0.000000	TR TO TXCL ESC, JAN DST XFER	74,237,925.50	0.00	120,796.00	74,117,129.50
AR-0001	TXPL - 01- REV	01/21/25	0.000000	TR TO LGC I&S, JAN DST XFER	74,117,129.50	0.00	31,728,289.00	42,388,840.50
AR-0001	TXPL - 01- REV	01/21/25	0.000000	TD ONLY	42,388,840.50	771,452.25	771,452.25	42,388,840.50
AR-0001	TXPL - 01- REV	01/27/25	0.000000	TR FR INB, Oper wire	42,388,840.50	37,372,870.92	2,242,300.53	77,519,410.89
AR-0001	TXPL - 01- REV	01/30/25	0.000000	TR FR INB, Operating Wire	77,519,410.89	4,558,296.66	477,945.66	81,599,761.89
AR-0001	TXPL - 01- REV	01/30/25	0.000000	TR TO LGC I&S, RWS ECP FUNDING	81,599,761.89	0.00	11,113.70	81,588,648.19
AR-0001	TXPL - 01- REV	01/31/25	0.000000	IntPay AR-1	81,588,648.19	266,441.45	0.00	81,585,089.64
AR-0001	TXPL - 01- REV	02/18/25	0.000000	TR TO USTBANK, UEFIS ECP Int Pmt	81,855,089.64	0.00	2,339.73	81,852,749.91
AR-0001	TXPL - 01- REV	02/18/25	0.000000	TR TO LGC I&S, RWS RWWS ECP IS XF	81,852,749.91	0.00	1,156,240.00	80,696,509.91
AR-0001	TXPL - 01- REV	02/19/25	0.000000	TR TO TXCL CNST, FEB DST XFER	80,696,509.91	0.00	3,479,478.00	77,217,031.91
AR-0001	TXPL - 01- REV	02/19/25	0.000000	TR TO TXCL ESC, FEB DST XFER	77,217,031.91	0.00	120,797.00	77,096,234.91
AR-0001	TXPL - 01- REV	02/19/25	0.000000	TR TO LGC I&S, FEB DST XFER	77,096,234.91	0.00	31,728,289.00	45,367,945.91
AR-0001	TXPL - 01- REV	02/19/25	0.000000	TD ONLY	45,367,945.91	749,107.23	749,107.23	45,367,945.91
AR-0001	TXPL - 01- REV	02/19/25	0.000000	TR FR INB	45,367,945.91	16,239,168.25	763,817.25	60,843,296.91
AR-0001	TXPL - 01- REV	02/25/25	0.000000	TR TO LGC I&S, RWS RWWS ECP INT X	60,843,296.91	0.00	139,232.88	60,704,064.03
AR-0001	TXPL - 01- REV	02/27/25	0.000000	TR TO INB	60,704,064.03	21,122,324.81	2,049,512.74	79,776,876.10
AR-0001	TXPL - 01- REV	02/28/25	0.000000	IntPay AR-1	79,776,876.10	252,793.00	0.00	80,029,669.10
AR-0001	TXPL - 01- REV	03/18/25	0.000000	TR TO TXCL CNST, MARCH DST	80,029,669.10	0.00	3,479,478.00	76,550,191.10
AR-0001	TXPL - 01- REV	03/18/25	0.000000	TR TO TXCL ESC, MARCH DST	76,550,191.10	0.00	120,797.00	76,429,394.10
AR-0001	TXPL - 01- REV	03/18/25	0.000000	TR TO LGC I&S, MARCH DST	76,429,394.10	0.00	31,728,289.00	44,701,105.10
AR-0001	TXPL - 01- REV	03/18/25	0.000000	TD ONLY	44,701,105.10	756,705.66	756,705.66	44,701,105.10
AR-0001	TXPL - 01- REV	03/26/25	0.000000	TR FR INB, Oper wire	44,701,105.10	20,382,700.51	179,933.28	64,903,872.33
AR-0001	TXPL - 01- REV	03/27/25	0.000000	TR TO LGC I&S, RWS ECP INT XFER	64,903,872.33	0.00	45,863.01	64,858,009.32
AR-0001	TXPL - 01- REV	03/28/25	0.000000	TR FR INB, Oper Wire	64,858,009.32	35,151,035.68	5,100,729.26	94,908,315.74
AR-0001	TXPL - 01- REV	03/31/25	0.000000	IntPay AR-1	94,908,315.74	264,658.53	0.00	95,172,974.27
Investment Number - AR-0001 Total			0.000000		86,579,752.39	138,109,356.34	129,516,134.46	95,172,974.27
Investment Number - AR-0004								
AR-0004	LGC - 03 - ARB	01/02/25	0.000000	TR TO INB, 2019A and 2019 SWIFT X	10,435,531.96	0.00	4,347,522.78	6,088,009.18
AR-0004	LGC - 03 - ARB	01/31/25	0.000000	IntPay AR-4	6,088,009.18	24,015.80	0.00	6,112,024.98
AR-0004	LGC - 03 - ARB	02/28/25	0.000000	IntPay AR-4	6,112,024.98	21,097.51	0.00	6,133,122.49
AR-0004	LGC - 03 - ARB	03/01/25	0.000000	TD ONLY, Reclass SWIFT 2019 ARB	6,133,122.49	2,259.81	2,259.81	6,133,122.49
AR-0004	LGC - 03 - ARB	03/31/25	0.000000	IntPay AR-4	6,133,122.49	23,248.09	0.00	6,156,370.58
Investment Number - AR-0004 Total			0.000000		10,435,531.96	70,621.21	4,349,782.59	6,156,370.58
Investment Number - AR-0014								
AR-0014	TXPL - 06 - RSRV	01/21/25	0.000000	TR FR BNY, SWEEP INT FROM 9.1 DEB	22,465,096.04	0.18	0.00	22,465,096.22
AR-0014	TXPL - 06 - RSRV	01/21/25	0.000000	TR FR BNY, INT PMT INV 24-08	22,465,096.22	326,250.00	0.00	22,791,346.22
AR-0014	TXPL - 06 - RSRV	01/24/25	0.000000	TR FR BNY, Mat Int Pmt INV 21-02	22,791,346.22	35,029,701.39	0.00	57,821,047.61
AR-0014	TXPL - 06 - RSRV	01/31/25	0.000000	IntPay AR-14	57,821,047.61	117,922.20	0.00	57,938,969.81

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

Account Register Activity
NTMWDEffective Interest - Actual Life
Receipts in Period
01/01/25 - 03/31/25Run Date: 04/08/25
Run Time: 11:44:30
Page 2 of 4

Invest Number	Account ID	Transact Date	Coupon Rate	Comments	Beginning Unamor Val/Cost	Deposit Amount	Withdrawal Amount	Ending Unamor Val/Cost
AR-0014	TXPL - 06 - RSRV	02/01/25	0.000000	TR TO LGC I&S, 206 Xfer to I&S	57,938,969.81	0.00	234,307.45	57,704,662.36
AR-0014	TXPL - 06 - RSRV	02/14/25	0.000000	TR TO BNY, Inv Purch 25-04, 25-05	57,704,662.36	0.00	48,131,750.14	9,572,912.22
AR-0014	TXPL - 06 - RSRV	02/25/25	0.000000	TR FR BNY, INT PMT INV 23-27	9,572,912.22	20,625.00	0.00	9,593,537.22
AR-0014	TXPL - 06 - RSRV	02/28/25	0.000000	IntPay AR-14	9,593,537.22	106,851.14	0.00	9,700,388.36
AR-0014	TXPL - 06 - RSRV	03/31/25	<u>0.000000</u>	IntPay AR-14	<u>9,700,388.36</u>	<u>35,710.75</u>	<u>0.00</u>	<u>9,736,099.11</u>
Investment Number - AR-0014 Total			<u>0.000000</u>		<u>22,465,096.04</u>	<u>35,637,060.66</u>	<u>48,366,057.59</u>	<u>9,736,099.11</u>
Investment Number - AR-0020								
AR-0020	LGC - 05 - I&S	01/21/25	0.000000	TR FR TXPL REV, RWS RWWS ECP FUND	165,881,926.13	23,397.26	0.00	165,905,323.39
AR-0020	LGC - 05 - I&S	01/21/25	0.000000	TR FR TXPL REV, JAN DST XFER	165,905,323.39	31,728,289.00	0.00	197,633,612.39
AR-0020	LGC - 05 - I&S	01/30/25	0.000000	TR FR TXPL REV, RWS ECP FUNDING	197,633,612.39	11,113.70	0.00	197,644,726.09
AR-0020	LGC - 05 - I&S	01/31/25	0.000000	IntPay AR-20	197,644,726.09	682,763.92	0.00	198,327,490.01
AR-0020	LGC - 05 - I&S	02/01/25	0.000000	TR FR TXPL RES, 206 RESERVE XFER	198,327,490.01	234,307.45	0.00	198,561,797.46
AR-0020	LGC - 05 - I&S	02/18/25	0.000000	TR TO USBANK, RWS RWWS ECP INT PM	198,561,797.46	0.00	974,633.36	197,587,164.10
AR-0020	LGC - 05 - I&S	02/18/25	0.000000	TR FR TXPL REV, RWS RWWS ECP INT	197,587,164.10	1,156,240.00	0.00	198,743,404.10
AR-0020	LGC - 05 - I&S	02/19/25	0.000000	TR FR TXPL	198,743,404.10	31,728,289.00	0.00	230,471,693.10
AR-0020	LGC - 05 - I&S	02/25/25	0.000000	TR FR TXPL REV, RWS RWWS ECP INT	230,471,693.10	139,232.88	0.00	230,610,925.98
AR-0020	LGC - 05 - I&S	02/28/25	0.000000	IntPay AR-20	230,610,925.98	724,739.61	0.00	231,335,665.59
AR-0020	LGC - 05 - I&S	03/03/25	0.000000	TR TO BNY, 03.03 Bond Interest Pa	231,335,665.59	0.00	52,464,387.78	178,871,277.81
AR-0020	LGC - 05 - I&S	03/18/25	0.000000	TR FR TXPL REV, MARCH DST	178,871,277.81	31,728,289.00	0.00	210,599,566.81
AR-0020	LGC - 05 - I&S	03/27/25	0.000000	TR FR TXPL REV, RWS ECP INT XFER	210,599,566.81	45,863.01	0.00	210,645,429.82
AR-0020	LGC - 05 - I&S	03/31/25	<u>0.000000</u>	IntPay AR-20	<u>210,645,429.82</u>	<u>745,225.50</u>	<u>0.00</u>	<u>211,390,655.32</u>
Investment Number - AR-0020 Total			<u>0.000000</u>		<u>165,881,926.13</u>	<u>98,947,750.33</u>	<u>53,439,021.14</u>	<u>211,390,655.32</u>
Investment Number - AR-0027								
AR-0027	TXPL - 13 - Cnstr	01/08/25	0.000000		99,605,695.95	0.00	58,083.06	99,547,612.89
AR-0027	TXPL - 13 - Cnstr	01/27/25	0.000000	TR TO INB, Const Wire	99,547,612.89	0.00	3,368,739.77	96,178,873.12
AR-0027	TXPL - 13 - Cnstr	01/31/25	0.000000	IntPay AR-27	96,178,873.12	369,344.78	0.00	96,548,217.90
AR-0027	TXPL - 13 - Cnstr	02/13/25	0.000000	TR TO INB, Construction Wire	96,548,217.90	0.00	68,618.25	96,479,599.65
AR-0027	TXPL - 13 - Cnstr	02/14/25	0.000000	TR TO BNY, Inv Purch 25-01, 25-02	96,479,599.65	0.00	14,715,596.01	81,764,003.64
AR-0027	TXPL - 13 - Cnstr	02/18/25	0.000000	TR TO BNY, INV PURCH 25-03	81,764,003.64	0.00	9,860,637.78	71,903,365.86
AR-0027	TXPL - 13 - Cnstr	02/26/25	0.000000	TR TO INB, CNST WIRE	71,903,365.86	0.00	55,165.00	71,848,200.86
AR-0027	TXPL - 13 - Cnstr	02/28/25	0.000000	IntPay AR-27	71,848,200.86	283,203.37	0.00	72,131,404.23
AR-0027	TXPL - 13 - Cnstr	03/10/25	0.000000	TR TO INB, Construction Wire	72,131,404.23	0.00	3,949,883.29	68,181,520.94
AR-0027	TXPL - 13 - Cnstr	03/27/25	0.000000	TR TO INB, Cnst Wire	68,181,520.94	0.00	4,066,793.55	64,114,727.39
AR-0027	TXPL - 13 - Cnstr	03/31/25	<u>0.000000</u>	IntPay AR-27	<u>64,114,727.39</u>	<u>252,812.31</u>	<u>0.00</u>	<u>64,367,539.70</u>
Investment Number - AR-0027 Total			<u>0.000000</u>		<u>99,605,695.95</u>	<u>905,360.46</u>	<u>36,143,516.71</u>	<u>64,367,539.70</u>
Investment Number - AR-0031								
AR-0031	TXCLASS - 04 - IH	01/08/25	0.000000		8,603,763.07	0.00	530,122.04	8,073,641.03
AR-0031	TXCLASS - 04 - IH	01/15/25	0.000000	TR TO BCBS	8,073,641.03	0.00	369,602.59	7,704,038.44
AR-0031	TXCLASS - 04 - IH	01/23/25	0.000000	TR TO BCBS	7,704,038.44	0.00	432,984.73	7,271,053.71
AR-0031	TXCLASS - 04 - IH	01/27/25	0.000000	TR FR INB	7,271,053.71	2,251,099.72	0.00	9,522,153.43
AR-0031	TXCLASS - 04 - IH	01/29/25	0.000000	TR TO BCBS	9,522,153.43	0.00	313,879.53	9,208,273.90
AR-0031	TXCLASS - 04 - IH	01/31/25	0.000000	IntPay AR-31	9,208,273.90	31,704.67	0.00	9,239,978.57
AR-0031	TXCLASS - 04 - IH	02/05/25	0.000000	TR TO BCBS	9,239,978.57	0.00	238,949.37	9,001,029.20

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Account Register Activity
NTMWD
Effective Interest - Actual Life
Receipts in Period
01/01/25 - 03/31/25
Run Date: 04/08/25
Run Time: 11:44:30
Page 3 of 4

Invest Number	Account ID	Transact Date	Coupon Rate	Comments	Beginning Unamor Val/Cost	Deposit Amount	Withdrawal Amount	Ending Unamor Val/Cost
AR-0031	TXCLASS - 04 - IH	02/12/25	0.000000	TR TO BCBS	9,001,029.20	0.00	277,884.71	8,723,144.49
AR-0031	TXCLASS - 04 - IH	02/19/25	0.000000	TR TO BCBS	8,723,144.49	0.00	293,807.39	8,429,337.10
AR-0031	TXCLASS - 04 - IH	02/26/25	0.000000	TR TO BCBS	8,429,337.10	0.00	328,339.87	8,100,997.23
AR-0031	TXCLASS - 04 - IH	02/27/25	0.000000	TR FR INB	8,100,997.23	1,940,398.17	0.00	10,041,395.40
AR-0031	TXCLASS - 04 - IH	02/28/25	0.000000	IntPay AR-31	10,041,395.40	30,614.39	0.00	10,072,009.79
AR-0031	TXCLASS - 04 - IH	03/05/25	0.000000	TR TO BCBS	10,072,009.79	0.00	312,881.84	9,759,127.95
AR-0031	TXCLASS - 04 - IH	03/12/25	0.000000	TR TO BCBS	9,759,127.95	0.00	511,776.16	9,247,351.79
AR-0031	TXCLASS - 04 - IH	03/19/25	0.000000	TR TO BCBS	9,247,351.79	0.00	395,364.51	8,851,987.28
AR-0031	TXCLASS - 04 - IH	03/26/25	0.000000	TR TO BCBS	8,851,987.28	0.00	386,761.10	8,465,226.18
AR-0031	TXCLASS - 04 - IH	03/27/25	0.000000	TR FR INB, INS HLDG WIRE	8,465,226.18	1,944,511.84	0.00	10,409,738.02
AR-0031	TXCLASS - 04 - IH	03/31/25	0.000000	TR TO BCBS	10,409,738.02	0.00	361,394.31	10,048,343.71
AR-0031	TXCLASS - 04 - IH	03/31/25	0.000000	IntPay AR-31	10,048,343.71	35,993.53	0.00	10,084,337.24
Investment Number - AR-0031 Total			0.000000		8,603,763.07	6,234,322.32	4,753,748.15	10,084,337.24
Investment Number - AR-0034								
AR-0034	TXCLASS - 07 - Cnstr	01/06/25	0.000000	TR FR BNY, Mat & Int Pmt Inv 24-1	755,881,599.79	10,247,000.00	0.00	766,128,599.79
AR-0034	TXCLASS - 07 - Cnstr	01/08/25	0.000000	TR TO INB, Construction Wire	766,128,599.79	0.00	17,154,257.89	748,974,341.90
AR-0034	TXCLASS - 07 - Cnstr	01/15/25	0.000000	TR FR BNY, INT PMT INV 24-26	748,974,341.90	150,000.00	0.00	749,124,341.90
AR-0034	TXCLASS - 07 - Cnstr	01/17/25	0.000000	TD ONLY, RECLASS OF EXPENSES	749,124,341.90	13,000,000.00	13,000,000.00	749,124,341.90
AR-0034	TXCLASS - 07 - Cnstr	01/21/25	0.000000	TR FR USBANK, RWS RWWS UEFIS ECP	749,124,341.90	11,000,000.00	0.00	760,124,341.90
AR-0034	TXCLASS - 07 - Cnstr	01/21/25	0.000000	TR FR TXPL REV, JAN DST XFER	760,124,341.90	3,479,478.00	0.00	763,603,819.90
AR-0034	TXCLASS - 07 - Cnstr	01/27/25	0.000000	TR TO INB, Cnst Wire	763,603,819.90	18.92	16,127,786.41	747,476,052.41
AR-0034	TXCLASS - 07 - Cnstr	01/30/25	0.000000	TR FR USBANK, RWS ECP DRAW	747,476,052.41	7,000,000.00	0.00	754,476,052.41
AR-0034	TXCLASS - 07 - Cnstr	01/30/25	0.000000	TR TO INB	754,476,052.41	0.00	2,290,883.71	752,185,168.70
AR-0034	TXCLASS - 07 - Cnstr	01/31/25	0.000000	IntPay AR-34	752,185,168.70	2,915,730.34	0.00	755,100,899.04
AR-0034	TXCLASS - 07 - Cnstr	02/11/25	0.000000	TR FR BNY, INT PMT INV 21-11	755,100,899.04	17,400.00	0.00	755,118,299.04
AR-0034	TXCLASS - 07 - Cnstr	02/13/25	0.000000	TR TO INB, Construction Wire	755,118,299.04	998.75	6,923,858.55	748,195,439.24
AR-0034	TXCLASS - 07 - Cnstr	02/18/25	0.000000	TR FR BNY, INT PMT 24-21	748,195,439.24	125,000.00	0.00	748,320,439.24
AR-0034	TXCLASS - 07 - Cnstr	02/18/25	0.000000	TR FR BNY, MAT & INT PMT INV 24-1	748,320,439.24	9,090,000.00	0.00	757,410,439.24
AR-0034	TXCLASS - 07 - Cnstr	02/19/25	0.000000	TR FR TXPL REV, FEB DST XFER	757,410,439.24	3,479,478.00	0.00	760,889,917.24
AR-0034	TXCLASS - 07 - Cnstr	02/24/25	0.000000	TD ONLY, SWIFT RECLASS	760,889,917.24	10,000,000.00	10,000,000.00	760,889,917.24
AR-0034	TXCLASS - 07 - Cnstr	02/25/25	0.000000	TR FR USBANK, RWS RWWS ECP DRAW	760,889,917.24	25,000,000.00	0.00	785,889,917.24
AR-0034	TXCLASS - 07 - Cnstr	02/26/25	0.000000	TR TO BNY, INV PURCH 25-07	785,889,917.24	0.00	28,181,959.13	757,707,958.11
AR-0034	TXCLASS - 07 - Cnstr	02/26/25	0.000000	TR TO BNY, INV PURCH 25-08	757,707,958.11	0.00	28,054,790.23	729,653,167.88
AR-0034	TXCLASS - 07 - Cnstr	02/26/25	0.000000	TR TO INB, CNST WIRE	729,653,167.88	0.00	26,949,510.03	702,703,657.85
AR-0034	TXCLASS - 07 - Cnstr	02/28/25	0.000000	IntPay AR-34	702,703,657.85	2,592,249.27	0.00	705,295,907.12
AR-0034	TXCLASS - 07 - Cnstr	03/10/25	0.000000	TR TO INB, Construction Wire	705,295,907.12	5.35	12,226,782.39	693,069,130.08
AR-0034	TXCLASS - 07 - Cnstr	03/13/25	0.000000	TR FR BNY, Int Pmt Inv 21-16	693,069,130.08	21,875.00	0.00	693,091,005.08
AR-0034	TXCLASS - 07 - Cnstr	03/17/25	0.000000	TR FR BNY, INT PMT INV 24-27	693,091,005.08	840,000.00	0.00	693,931,005.08
AR-0034	TXCLASS - 07 - Cnstr	03/17/25	0.000000	TR FR BNY, MAT INT PMT INV 24-16	693,931,005.08	8,070,000.00	0.00	702,001,005.08
AR-0034	TXCLASS - 07 - Cnstr	03/18/25	0.000000	TR FR TXPL REV, MARCH DST	702,001,005.08	3,479,478.00	0.00	705,480,483.08
AR-0034	TXCLASS - 07 - Cnstr	03/27/25	0.000000	TR FR USBank, RWS ECP DRAW	705,480,483.08	15,000,000.00	0.00	720,480,483.08
AR-0034	TXCLASS - 07 - Cnstr	03/27/25	0.000000	TR TO INB, CNST WIRE	720,480,483.08	168,913.66	30,972,324.13	689,677,072.61
AR-0034	TXCLASS - 07 - Cnstr	03/31/25	0.000000	TR FR BNY, INT PMT INV 21-12	689,677,072.61	63,700.00	0.00	689,740,772.61

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

Account Register Activity
NTMWD
Effective Interest - Actual Life
Receipts in Period
01/01/25 - 03/31/25
Run Date: 04/08/25
Run Time: 11:44:30
Page 4 of 4

Invest Number	Account ID	Transact Date	Coupon Rate	Comments	Beginning Unamor Val/Cost	Deposit Amount	Withdrawal Amount	Ending Unamor Val/Cost
AR-0034	TXCLASS - 07 - Cnstr	03/31/25	0.000000	IntPay AR-34	689,740,772.61	2,642,979.57	0.00	692,383,752.18
Investment Number - AR-0034 Total			0.000000		755,881,599.79	128,384,304.86	191,882,152.47	692,383,752.18
Investment Number - AR-0036								
AR-0036	LGC - 006 - Cnstr/Esc	01/31/25	0.000000	IntPay AR-36	54,573,208.86	210,353.81	0.00	54,783,562.67
AR-0036	LGC - 006 - Cnstr/Esc	02/28/25	0.000000	IntPay AR-36	54,783,562.67	189,103.26	0.00	54,972,665.93
AR-0036	LGC - 006 - Cnstr/Esc	03/31/25	0.000000	IntPay AR-36	54,972,665.93	208,378.34	0.00	55,181,044.27
Investment Number - AR-0036 Total			0.000000		54,573,208.86	607,835.41	0.00	55,181,044.27
Investment Number - AR-0038								
AR-0038	LGC - 007 - Cnstr/Esc	01/31/25	0.000000	IntPay AR-38	36,915,630.17	142,292.19	0.00	37,057,922.36
AR-0038	LGC - 007 - Cnstr/Esc	02/28/25	0.000000	IntPay AR-38	37,057,922.36	127,917.47	0.00	37,185,839.83
AR-0038	LGC - 007 - Cnstr/Esc	03/31/25	0.000000	IntPay AR-38	37,185,839.83	140,955.94	0.00	37,326,795.77
Investment Number - AR-0038 Total			0.000000		36,915,630.17	411,165.60	0.00	37,326,795.77
Investment Number - AR-0039								
AR-0039	TXCLASS - 02 - ESC (GVT)	01/21/25	0.000000	TR FR TXPL REV, JAN DST XFER	79,207,247.13	120,796.00	0.00	79,328,043.13
AR-0039	TXCLASS - 02 - ESC (GVT)	01/31/25	0.000000	IntPay AR-39	79,328,043.13	288,668.93	0.00	79,616,712.06
AR-0039	TXCLASS - 02 - ESC (GVT)	02/19/25	0.000000	TR FR TXPL REV, FEB DST XFER	79,616,712.06	120,797.00	0.00	79,737,509.06
AR-0039	TXCLASS - 02 - ESC (GVT)	02/28/25	0.000000	IntPay AR-39	79,737,509.06	261,546.23	0.00	79,999,055.29
AR-0039	TXCLASS - 02 - ESC (GVT)	03/18/25	0.000000	TR FR TXPL REV, MARCH DST	79,999,055.29	120,797.00	0.00	80,119,852.29
AR-0039	TXCLASS - 02 - ESC (GVT)	03/31/25	0.000000	IntPay AR-39	80,119,852.29	289,771.33	0.00	80,409,623.62
Investment Number - AR-0039 Total			0.000000		79,207,247.13	1,202,376.49	0.00	80,409,623.62
Investment Number - AR-0041								
AR-0041	TXCLASS - 01 - CN/ESC PF (GOVY)	01/31/25	0.000000	IntPay AR-41	1,119,634.61	4,078.27	0.00	1,123,712.88
AR-0041	TXCLASS - 01 - CN/ESC PF (GOVY)	02/28/25	0.000000	IntPay AR-41	1,123,712.88	3,689.50	0.00	1,127,402.38
AR-0041	TXCLASS - 01 - CN/ESC PF (GOVY)	03/31/25	0.000000	IntPay AR-41	1,127,402.38	4,080.90	0.00	1,131,483.28
Investment Number - AR-0041 Total			0.000000		1,119,634.61	11,848.67	0.00	1,131,483.28
Investment Number - AR-0042								
AR-0042	TXCLASS - 01 - CNSTR/ESC (GOVY)	01/31/25	0.000000	IntPay AR-42	38,214,160.74	139,195.41	0.00	38,353,356.15
AR-0042	TXCLASS - 01 - CNSTR/ESC (GOVY)	02/28/25	0.000000	IntPay AR-42	38,353,356.15	125,925.31	0.00	38,479,281.46
AR-0042	TXCLASS - 01 - CNSTR/ESC (GOVY)	03/31/25	0.000000	IntPay AR-42	38,479,281.46	139,284.30	0.00	38,618,565.76
Investment Number - AR-0042 Total			0.000000		38,214,160.74	404,405.02	0.00	38,618,565.76
Investment Number - AR-0043								
AR-0043	LGC - 008 - Cnstr/Esc	01/31/25	0.000000	IntPay AR-43	145,033,239.97	559,034.24	0.00	145,592,274.21
AR-0043	LGC - 008 - Cnstr/Esc	02/28/25	0.000000	IntPay AR-43	145,592,274.21	502,559.04	0.00	146,094,833.25
AR-0043	LGC - 008 - Cnstr/Esc	03/31/25	0.000000	IntPay AR-43	146,094,833.25	553,784.27	0.00	146,648,617.52
Investment Number - AR-0043 Total			0.000000		145,033,239.97	1,615,377.55	0.00	146,648,617.52
Investment Total			0.000000		1,504,516,486.81	412,541,784.92	468,450,413.11	1,448,607,858.62