



NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

6/30/2025
QUARTERLY REPORT



WATER
SERVICES



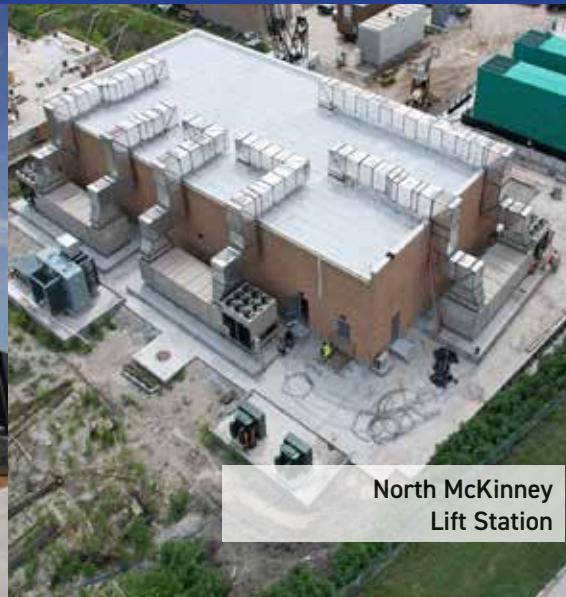
WASTEWATER
SERVICES



SOLID WASTE
SERVICES



Leonard Water
Treatment Plant



North McKinney
Lift Station



121 Regional
Disposal Facility

TABLE OF CONTENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

BUDGET VERSUS ACTUAL SUMMARY	A
QUARTERLY EMPLOYEES' RETIREMENT FUND	B
QUARTERLY RETIREE HEALTH INSURANCE FUND	C
QUARTERLY INVESTMENT REPORT	D



**NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT**

MEMO

TO: **JENNA COVINGTON, EXECUTIVE DIRECTOR / GENERAL MANAGER**

FROM: **JEANNE CHIPPERFIELD, ASSISTANT GENERAL MANAGER / CFO** Initial
JC

DATE: **July 20, 2025**

SUBJECT: **QUARTERLY FINANCIAL REPORT AS OF June 30, 2025**

Below you will find a brief overview of the District's budget versus actual activity. The overview is followed by a discussion of notable events that occurred during the quarter, including updates on 1) an Overview of Financial Position; 2) the District's Extendable Commercial Paper programs; 3) Procurement; 4) Human Resources; and fiscal year 2025 financial information.

Overview of Financial Position

The District continues to be in a strong financial position in all systems and maintains adequate reserves in accordance with District policy. During the period, the District's total operating revenues for all systems were \$622.0 million or 75.0% of the amended budget. Total expenditures for all systems were \$551.5 million or 66.9% of the amended budget. As of June 30, 2025, the District's cash and investment balance was \$2.2 billion.

FY2026 Budget Preparation

The FY26 Budget is nearing completion. Staff held a budget work session with the Board on July 17, 2025. Letters outlining the preliminary budget estimates were sent to Member Cities and Customers in June with additional correspondence throughout the remaining fiscal year. A draft of the budget document will be shared in August, with final approval scheduled for September. In October, staff will review potential FY25 RWS Variable Rebates with the Board, and if approved, rebates will be issued in November.

Extendable Commercial Paper (ECP) Program Update

The District continues to utilize ECP to optimize the funding of capital projects in the RWS, RWWS and UEFIS. As of June 30th, we currently have authorized \$904 million of projects utilizing ECP funding with \$317 million of ECP notes outstanding. In June the District refunded the outstanding RWS ECP program with the transaction scheduled to close in July. The RWS refunding resets the balance of that ECP program to \$0. Additional ECP refundings in the RWWS and UEFIS are scheduled for September 2025. Additional detail for each individual system is provided in the Quarterly Financial Report.

Procurement Update

From April through June, the Procurement Department opened a total of 15 solicitations; nine of which had never been formally solicited before, such as an Investment Practices and Performance Evaluation of NTMWD Pension Plan, and a Joint Water Conservation Visioning Project Consulting Services.

A new contract for Youth Education Program Services was executed in May which resulted in a cost avoidance of \$117,826. Cost avoidance is a cost reduction opportunity that is generated from the competitive solicitation process. It is calculated by comparing the average price bid by all vendors to the price of the awarded vendor.

Human Resources Update

The Department of Labor reported that 147,000 new jobs were added by employers in June 2025, similar to the average monthly gain of 146,000 over the prior 12 months. Job gains occurred in state government and health care. Federal government employment continued to decline, losing 7,000 in June, and is down 69,000 since reaching a recent peak in January. Employment in construction showed little change over the month. The unemployment rate changed little at 4.1% and has remained in a narrow range of 4.0% to 4.2% since May 2024. The U.S. economy and labor market remain stable, with job growth moderating to a more sustainable pace and unemployment holding steady - signs of a resilient workforce even as broader economic conditions begin to cool.

During the third quarter of this fiscal year that ended June 2025, we had 35 employees leave District employment. Our annualized turnover rate changed little to 15.3%, compared to 15.4% in the second quarter. Our voluntary terminations tend to be employees who are leaving due to retirement or other job opportunities outside the District. This is reflective of a tight labor market where employees tend to job hop.

Currently, we have 54 vacancies, with 46 of those positions posted and actively recruiting. HR continues to collaborate with departments to post our jobs on industry websites to increase job seekers' awareness of the District's brand. Fiscal year to date, the District has filled 202 positions, of which 39.1% were filled with internal candidates.

Human Resources continues to focus our recruiting efforts on veterans and military spouses by attending military-focused events, while also attending other events and working with organizations that focus on all levels of experience and background. Below are some great events we attended this quarter to attract and recruit top talent:

- Royce City Chamber of Commerce Career Event drew a crowd of over 800 attendees.
- Dallas All Professionals Career Event was attended by more than 200 job-seekers of all backgrounds and experience levels.
- Workforce Solutions Career Events where 175 people were in attendance from all backgrounds and experience levels.
- UNT Mega Career Fair was attended by over 500 students and alumni.
- Dallas Professional Career Fair was attended by more than 250 job-seekers from all backgrounds and educational levels.
- American GI Forum Career Fair attracted over 200 veterans and military spouses.
- Our Second Annual In-House Career Event was held on Friday, June 27, and we hosted 138 attendees this year. Numerous candidates were interviewed on the

spot, and before the day was over, we had already extended a contingent offer to one of the candidates. Many more interviews and offers are in the works.

Financial Information

This quarterly report for the 2025 fiscal year through June 30, 2025, includes a Budget versus Actual Summary by System, and information on the Employees' Retirement Fund, the Retiree Health Insurance Fund and the Investment Report.

Quarterly Employees' Retirement Fund and Retiree Health Insurance Fund Reports

For the quarter ended June 30, 2025, the Employees' Retirement Fund investments, managed by Brown Ruth Advisors and Westwood Holdings Group, increased by \$10.96 million or 7.03%. Markets experienced significant volatility in the second quarter of 2025. After reaching a peak in February, the S&P 500 declined sharply—falling approximately 18%—amid concerns over persistent inflation pressures, shifting interest rate expectations, and global geopolitical tensions. However, investor sentiment improved markedly in late May and June, driven by resilient corporate earnings, stabilizing macroeconomic data, and hope that tariffs may not be as impactful as initially feared.

As a result, the market rebounded strongly, with the S&P 500 surging back to reach new all-time highs by the end of June. Despite the intra-quarter turbulence, the S&P 500 delivered a year-to-date return of 5.5% through June 30, 2025, reflecting both the resilience of U.S. equities and investor optimism heading into the second half of the year.

The District's Retiree Health Insurance Fund, managed by Westwood Holdings Group, experienced an increase in asset value in the amount of \$513 thousand or 4.0% through the second quarter of calendar year 2025. This fund is managed separately from the District's Retirement Plan but with a similar investment strategy.

Quarterly Investment Summary Report

For the quarter ended June 30, 2025, the District's operating and capital funds (excluding pension and retiree health insurance) for all systems earned interest in the amount of \$21.4 million, a yield of 4.38%. Our portfolio remained closely aligned with our 3-month Treasury Bill benchmark of 4.29%. As our investments in government backed securities mature, we plan to reinvest in comparable yielding securities for diversification purposes while protecting the principal of investments and expected returns. We will continue to work in partnership with our investment advisor and manage the District's investments in accordance with District Policy while achieving sufficient diversification and yield.

BUDGET VERSUS ACTUAL

SUMMARY

QUARTERLY REPORT

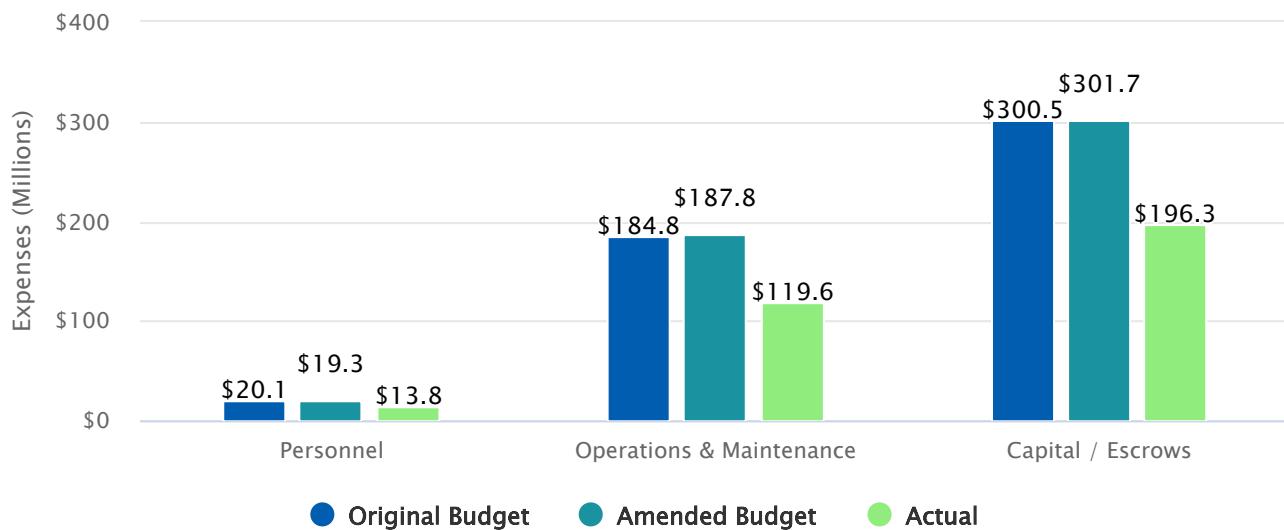
NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM

Jun-2025

Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %
\$ 505,383,370	\$ 508,797,530	\$ 329,644,581	\$ 179,152,949	64.8%

RWS Budget vs. Actuals



Variance Explanations

Major Budget Adjustments:

The Amended Budget reflects the addition of appropriations to allow for carry over from prior fiscal year purchases that were ordered and encumbered, but not received during the same period. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

Water Usage:

- Water sold year-to-date is 2% higher compared to the same period last year. While overall water usage is up year over year, significant rainfall this summer has helped temper demand. Both Lavon and Bois d'Arc lakes remain above their conservation levels, reducing the likelihood that we will need to utilize the full budget for wholesale water purchases.

Personnel:

- Personnel is slightly below budget due to vacancies. The RWS averaged 11 vacant positions per month. The RWS has 155 authorized positions.

Operations & Maintenance:

- Chemical, power, and fuel costs are below budget, driven by water demands coming in lower than forecast due to the unusually rainy summer.
- Maintenance costs are lower than budget YTD, but will increase as we move into the warmer and drier seasons of the year and more maintenance can be completed. There were unbudgeted expenses to clean the Plant 3 84" line that will be paid for using budget savings in other line items.
- Consulting trails the budget YTD, but will catch up as several budgeted items are slated for later in the year including hiring a Dewatering consultant for Wylie Treatment Plant. The Legal Services budget was increased to pay for fees associated with the sale of surplus property at the lake. Once those properties are sold the revenue will be posted within the Regional Water System.

Capital Outlay / Escrows:

- Funds were set aside in prior year in accordance with our financial policy and added to this year's budget to cover the purchases that were ordered and encumbered, but not received during the prior year. There are still several items (vehicles and lab equipment) that have been ordered but not yet received. Most vehicles are expected by the end of July.

Capital Imp/ Debt Service:

- Debt Service is below budget due to the planned ECP Refunding sliding several months. Savings from this bond sale being delayed were redirected to reduce the size of the bond sale as well providing additional cash funding for construction. The Bonds were sold in June and close in July.

ECP Program - \$700M Limit	Amount (\$M)
Projects awarded to ECP Program	\$ 592
ECP Outstanding	\$ 191
Weighted Average Interest Rate - Outstanding	3.16%

QUARTERLY REPORT

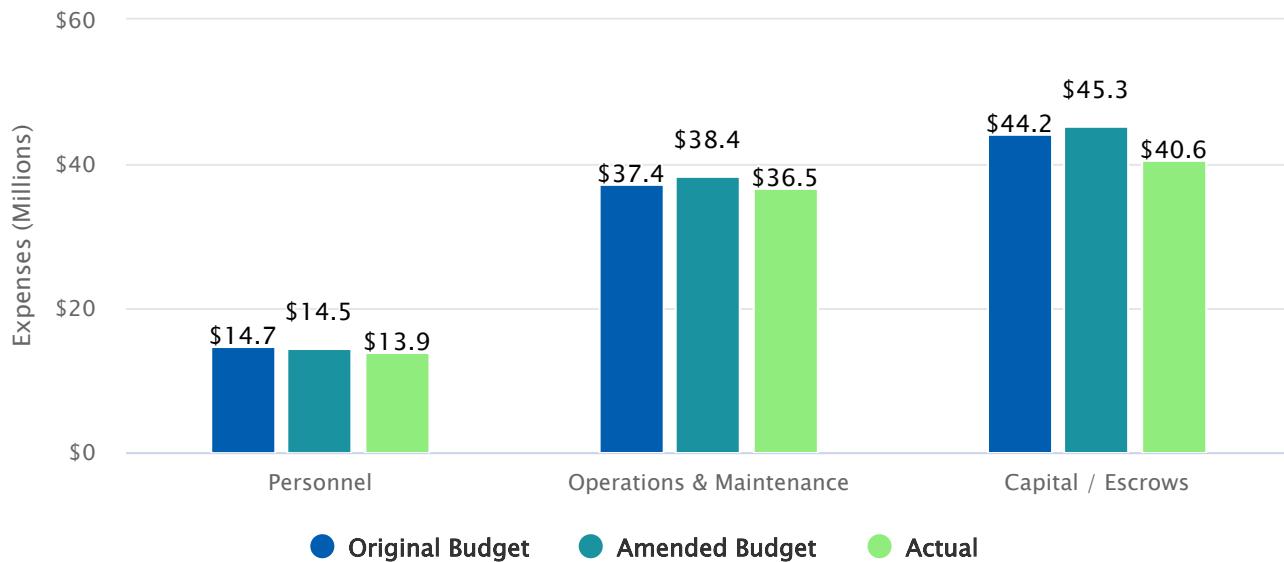
NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WASTEWATER SYSTEM

Jun-2025

Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %
\$ 128,263,610	\$ 130,962,250	\$ 90,961,505	\$ 40,000,745	69.5%

RWWS Budget vs. Actuals

**Variance Explanations****Major Budget Adjustments**

The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered, but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

Revenue was amended to include revenue from additional industrial wastewater treatment into the City of Richardson Wastewater Collection System.

Personnel:

- RWWS averaged 12 vacancies per month through the third quarter. The system has 163 authorized positions.

Operations & Maintenance:

- The Rowlett Creek WWTP is incurring additional expenses related to interim treatment provided to address excess ammonia in the industrial wastewater discharge.
- Consulting is under budget but various projects / engineering studies are in progress with projected completion by year-end. The projects / studies include: continued development of electronic operations and maintenance manuals; Wastewater Vertical Asset Management Program Condition Assessment - Influent; at Wilson Creek, Hydromanits Model Development, Odor Control Study and Plant 2 Dissolved Oxygen (DO) Control Engineering Services Agreement; and Blower Building HVAC design at Floyd Branch.
- Maintenance costs are below budget YTD but are expected to increase as ongoing maintenance is completed. Approximately \$554K was carried from the prior year to replace obsolete equipment components required for the generator to operate properly in the event of a power loss at Mesquite RWWTP.

Capital / Escrows:

- Approximately \$337K was carried from prior year for Vehicle Equipment.
- Capital Outlay is below budget but vehicles and machinery have been ordered and the departments are awaiting delivery.
- The ECP refunding bond issue was delayed due to project awards sliding several months resulting in debt service savings for FY25. Those savings were redirected to allow for additional cash funded construction as well as to fully fund maintenance escrows for upcoming major maintenance projects in the system.

ECP Program - \$400M Limit	Amount (\$M)
Projects awarded to ECP Program	\$ 259
ECP Outstanding	\$ 123
Weighted Average Interest Rate - Outstanding	3.17%

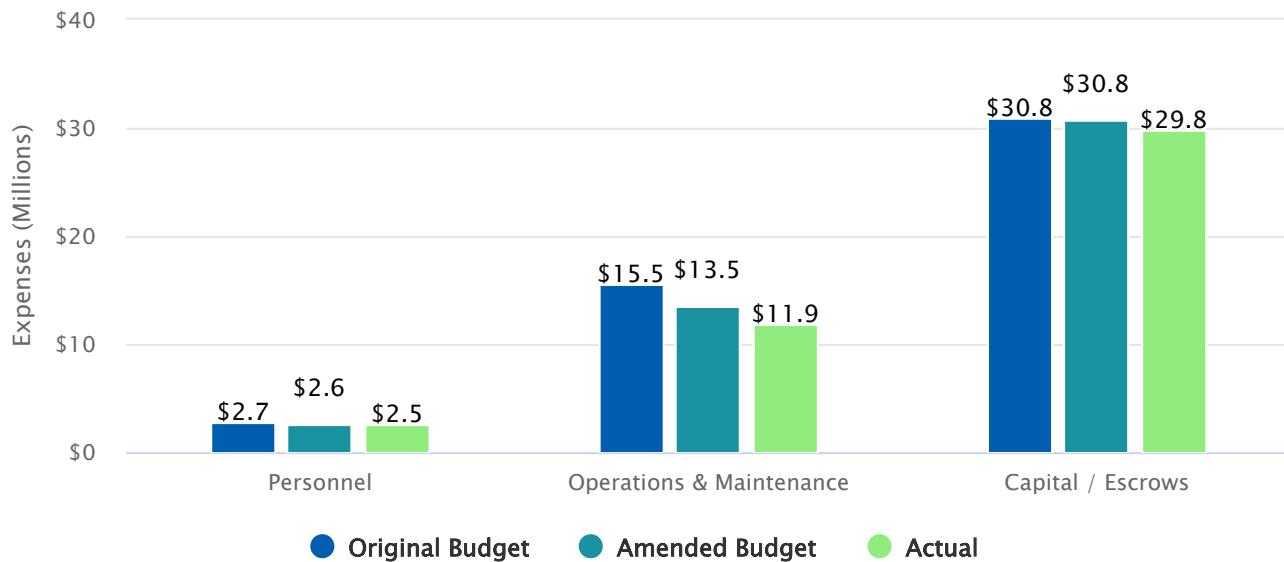
QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

UPPER EAST FORK INTERCEPTOR SYSTEMJun-2025

Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %
\$ 65,443,240	\$ 62,523,435	\$ 44,179,577	\$ 18,343,858	70.7%

UEFIS Budget vs. Actuals

Variance Explanations**Major Budget Adjustments**

None

Personnel:

- UEFIS averaged one vacancy per month through the third quarter of the fiscal year. The system has 26 budgeted positions.

Operations & Maintenance:

- Chemicals are trending to be below budget for the year.
- Consulting is under budget YTD but various projects are in progress including the Condition Assessment Program, Erosion ID for UEFIS Pipelines and Odor & Corrosion Control Master Plan Update.
- Maintenance costs are below budget but are expected to increase as ongoing projects are completed. Projects underway include Multi-Sensor Sewer Line & Manhole Inspections and Proactive Cleaning of Sewer Lines, Spring Creek Loft Station Force Main (FM) Condition Assessment, and Indian Creek FM Smartball Inspection.

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

Capital / Escrows:

- Capital Outlay is under budget due to delays in the delivery of vehicles and machinery.

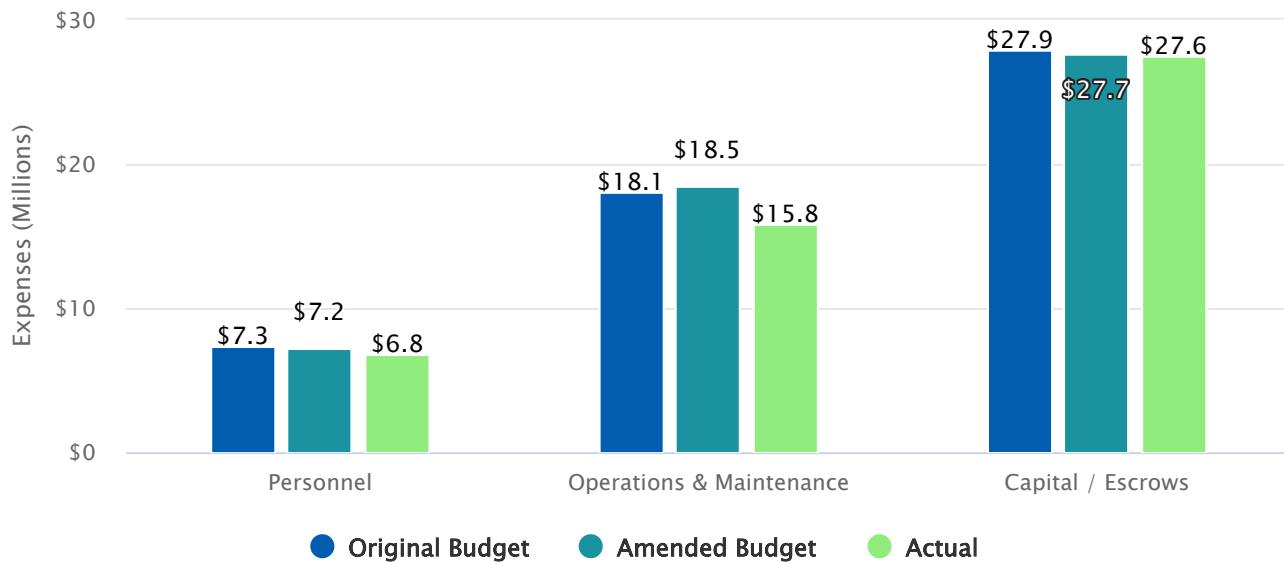
ECP Program - \$150M Limit	Amount (\$M)
Projects awarded to ECP Program	\$ 53
ECP Outstanding	\$ 3
Weighted Average Interest Rate - Outstanding	3.16%

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

SMALL SYSTEMS**Jun-2025**

Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %
\$ 71,078,880	\$ 71,131,585	\$ 50,173,002	\$ 20,958,583	70.5%

Small Systems Budget vs. Actuals**Variance Explanations****Major Budget Adjustments**

The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases / contract costs that were ordered and encumbered, but not received during the prior fiscal year. Limited funds not used in prior year were set aside for this purpose in accordance with our financial policies.

Personnel:

- Small Systems averaged 6 vacancies per month during the third quarter. There are a total of 82 positions authorized.

Operations & Maintenance:

- Sabine Creek WWTP is expected to exceed its original budget due to unforeseen repairs, including an emergency blower switchgear replacement, bar screen repair, and a rebuild of the non-potable water pump. Additionally, the recent plant expansion has resulted in higher Electric Power and Polymer usage.
- The Lavon (Bear Creek) WWTP is also projected to exceed its original budget due to increased expenses related to solids handling. Additional dewatering capacity is being added to manage the higher solids load, ensuring compliance with permit requirements at current flows and preventing digester overflows during peak conditions. Furthermore, a few repairs that exceeded budgeted costs, including those for the generator and ATO (automatic throw over), non-potable water pump and lift pump.
- Consulting is under budget but various projects are underway including a Wastewater Vertical Asset Management Program Condition Assessment (Influent) at various wastewater treatment plants, a Groundwater Management Study at South Rockwall WWTP, Wastewater System Meter Evaluation for various interceptor systems, and a Condition Assessment Program (CAP) for the Buffalo Creek Interceptor. Additionally, approximately \$1.2M was carried over from prior year for continuing contract costs for the Southern System Capacity Assessment and Assurance for the Forney Interceptor, Lower East Fork Interceptor and Mustang Creek Interceptor facilities.

- Insurance is ahead of budget because the Seis Lagos and Lavon WWTPs were added to the commercial property insurance schedule.
- Maintenance costs are below budget but are expected to increase as ongoing maintenance is completed. There are some projects in progress include BTU #2 repairs and Lakeside LS Drywell Improvements at the Buffalo Creek WWTP, Electrical Preventative Maintenance / Maintenance for the WWTPs switchgears, and Multi-Sensor Sewer Line & Manhole Inspections and Proactive Cleaning of Sewer Lines at Buffalo Creek Interceptor.

Capital / Escrows:

- Capital Outlay is under budget due to delays in the delivery of vehicles and machinery.

QUARTERLY REPORT

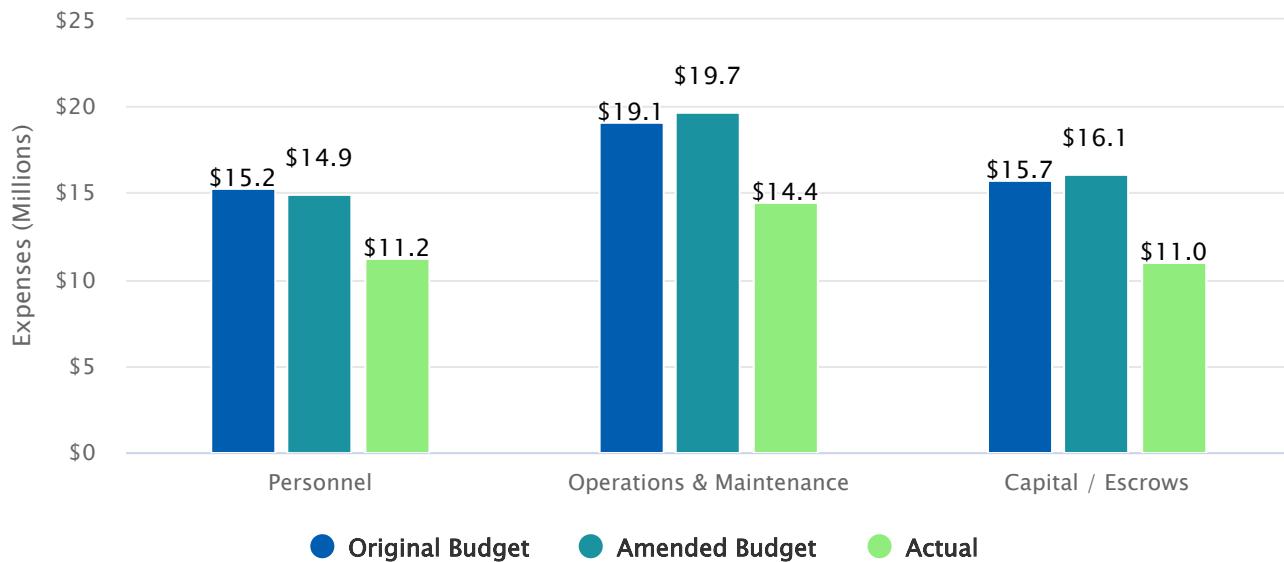
NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL SOLID WASTE SYSTEM

Jun-2025

Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %
\$ 50,106,770	\$ 50,751,740	\$ 36,562,081	\$ 14,189,659	72.0%

RSWS Budget vs. Actuals

Variance Explanations**Major Budget Adjustments**

The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered, but not received during the prior year. Limited funds not used in prior year were set aside for this purpose in accordance with our Financial Policies.

Personnel:

- Personnel is slightly under budget YTD due to vacancies. RSWS averaged 5 vacancies per month, compared to a total of 118 authorized positions.

Operations & Maintenance:

- Other Supplies trails budget YTD, but will see an uptick as big purchases are slated for Q4 for 121 RDF Vehicle Supplies, Custer TS Tires and Tubes and the new Fleet Maintenance Shop.
- Other Services is ahead of budget due to replacement of scale at Custer TS, but funds will be reallocated to cover costs.
- Consulting is currently below budget, but will see an uptick during the Q4 of the year due to additional legal costs for Gateway, construction and PFAS sampling at Parkway and probe installation along with additional engineering costs for TXDOT due to Spur 399 at McKinney Landfill.
- Maintenance is slightly under budget YTD due to savings in construction costs and overall costs trending lower than budgeted.
- Chemicals are under budget as a result of decreased usage in odor control chemicals and the truck wash being out of service for repairs.

Capital / Escrows:

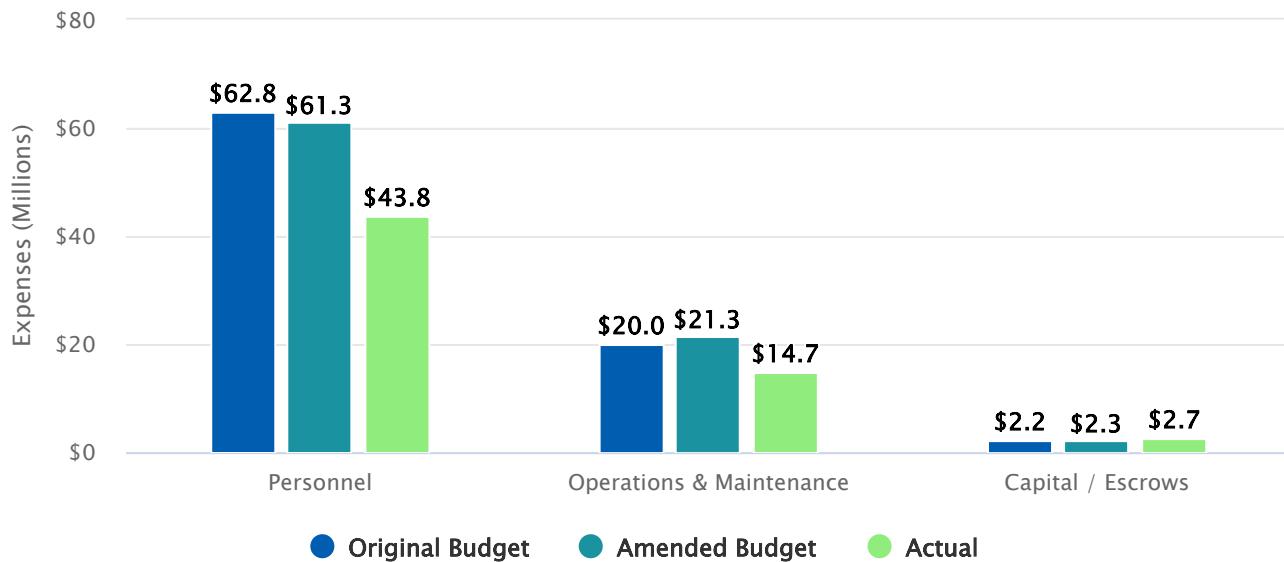
- Funds were set aside in prior year in accordance with our financial policy and added to this year's budget to cover the purchases that were ordered and encumbered, but not received during the prior year. There are still several items (vehicles and lab equipment) that have been ordered but not yet received. Most vehicles are expected by the end of July.

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

SHARED SERVICES					Jun-2025
Original Budget	Amended Budget	YTD Actuals	Variance to Amended	Amended Spent %	
\$ 84,984,430	\$ 84,902,098	\$ 61,265,619	\$ 23,636,479	72.2%	

Shared Services Budget vs. Actuals

Variance Explanations**Major Budget Adjustments**

The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered, but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

Personnel:

- Personnel is below budget due to vacancies. Shared Services has averaged 27 vacancies per month compared to total authorized positions of 444.

Operations & Maintenance:

- Personnel savings will offset overruns in several Supplies and Services accounts. Total expenses are projected to finish under budget overall.

Capital / Escrows:

- Funds were set aside in prior year in accordance with our financial policy and added to this year's budget to cover the purchases that were ordered and encumbered, but not received during the prior year. There are still several items (vehicles and lab equipment) that have been ordered but not yet received. Most vehicles are expected by the end of July.
- Planned expenses related to the District's ERP implementation are expected to occur in FY25 and will be funded through existing Shared Services Contingency Funds.

QUARTERLY EMPLOYEES'

RETIREMENT FUND

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

STATEMENT OF CHANGES IN NET ASSETS - EMPLOYEES' RETIREMENT FUND
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	AETNA	WESTWOOD COMMON TRUST	BROWN RUTH	TOTAL
Additions:				
Contributions	\$ 5,675,639	\$ 1,225,008	\$ 1,225,002	\$ 8,125,649
Investment income:				
Appreciation in Fair Value	-	3,709,920	7,610,775	11,320,695
Interest	71,847	-	-	71,847
Dividends	-	374,262	1,168,613	1,542,874
Other Income	-	-	-	-
Capital gains (losses)	-	1,098,770	-	1,098,770
Total investment income	71,847	5,182,952	8,779,387	14,034,186
Investment Expense	(28,249)	(111,641)	(58,794)	(198,683)
Total Additions	5,719,237	6,296,319	9,945,596	21,961,152
Deductions:				
Benefit payments	5,047,127	-	-	5,047,127
Total Deductions	5,047,127	-	-	5,047,127
Total increase	672,110	6,296,319	9,945,596	16,914,025
Net Assets				
Balance, January 1st	2,642,455	71,010,117	76,218,969	149,871,541
Balance, June 30th	<u>\$ 3,314,565 *</u>	<u>\$ 77,306,436</u>	<u>\$ 86,164,565</u>	<u>\$ 166,785,566</u>

* We have reduced the monthly balance being held with Aetna to the minimum required by contract to maximize earnings potential. The minimum balance requirement at Aetna is equal to the estimated total benefit payments to be disbursed during the subsequent two months. The remaining funds are invested in compliance with the District's Investment Policy.

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - EMPLOYEES' RETIREMENT FUND
JANUARY 1 - JUNE 30, 2025

	AETNA	WESTWOOD COMMON TRUST	BROWN RUTH	TOTAL
Beginning Balance	\$ 2,642,455	\$ 71,010,117	\$ 76,218,969	\$ 149,871,541
Receipts				
Contributions	5,675,639	1,225,008	1,225,002	8,125,649
Interest Income	71,847	-	-	71,847
Dividend Income	-	374,262	1,168,613	1,542,874
Other Income	-	-	-	-
Capital gains (losses)	-	1,098,770	-	1,098,770
Total Receipts	5,747,486	2,698,040	2,393,615	10,839,141
Disbursements				
Participant Benefits	5,047,127	-	-	5,047,127
Investment Expense	28,249	111,641	58,794	198,683
Total Disbursements	5,075,376	111,641	58,794	5,245,811
Ending Balance	3,314,565	73,596,516	78,553,790	155,464,871
Unrealized Gain/Loss	-	3,709,920	7,610,775	11,320,695
Market Value	\$ 3,314,565	\$ 77,306,436	\$ 86,164,565	\$ 166,785,566

Compliance with Investment Policy

The North Texas Municipal Water District's Employees' Retirement Fund investment portfolio is invested in accordance with Section 5 of the North Texas Municipal Water District's Finance Policies Manual. The District does not invest in any investments which are prohibited by this policy.

Signed by:

Jeanne Chipperfield
7137C59438E1462
Investment Officer
Jeanne Chipperfield, Assistant General Manager - Chief Financial Officer

DocuSigned by:

Drew Farris
FFD41C5F5B6F472
Alternate Investment Officer
Drew Farris, Finance Manager

Signed by:

Holly Matthews
DFB6F85845104BA
Alternate Investment Officer
Holly Matthews, Controller

QUARTERLY RETIREE

HEALTH INSURANCE FUND

**STATEMENT OF CHANGES IN NET ASSETS - RETIREE HEALTH INSURANCE FUND
FOR THE NINE MONTHS ENDED JUNE 30, 2025**

**WESTWOOD
COMMON
TRUST**

Additions:

Contributions	\$ 1,909,362
Investment income:	
Appreciation in Fair Value	(348,969)
Interest	-
Dividends	112,238
Other	198,283
Capital gains	<u>579,171</u>
Total investment income	<u>540,723</u>
Investment Expense	<u>(27,712)</u>

Total Additions

2,422,372

Deductions:

Benefit payments	1,909,362
Total Deductions	<u>1,909,362</u>

Total increase

513,010

Net Assets

Balance, October 1st	11,808,879
Balance, June 30th	<u>\$ 12,321,889</u>

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - RETIREE HEALTH INSURANCE FUND
OCTOBER 1 - JUNE 30, 2025

COMMON TRUST	
Beginning Balance	<u>\$ 11,808,879</u>
Receipts	
Contributions	1,909,362
Interest Income	-
Dividend Income	112,238
Other Income	198,283
Capital gains	<u>579,171</u>
Total Receipts	<u>2,799,053</u>
Disbursements	
Participant Benefits	1,909,362
Investment Expense	27,712
Transfers Out	-
Total Disbursements	<u>1,937,074</u>
Ending Balance	12,670,858
Unrealized Gain/Loss	<u>(348,969)</u>
Market Value	<u>\$ 12,321,889</u>

Compliance with Investment Policy

The North Texas Municipal Water District's Employees' Retirement Fund investment portfolio is invested in accordance with Section 5 of the North Texas Municipal Water District's Finance Policies Manual. The District does not invest in any investments which are prohibited by this policy.

Signed by:

*Jeanne Chipperfield*7137C59438E1462
Investment Officer**Jeanne Chipperfield, Assistant General Manager - Chief Financial Officer**

DocuSigned by:

*Drew Farris*FFD41C5F5B6F472
Alternate Investment Officer**Drew Farris, Finance Manager**

Signed by:

*Holly Matthews*DFB6F85845104BA
Alternate Investment Officer**Holly Matthews, Controller**

QUARTERLY INVESTMENT

REPORT

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS
JUNE 30, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS:			
Regional Water System - Capital Improvement Fund	\$ -	\$ 130,351,194	\$ 130,351,194
Regional Water System - 2017 SWIFT - LBCR	-	1,009,430	1,009,430
Regional Water System - 2017 SWIFT - TRT & DIST	-	747,925	747,925
Regional Water System - 2018 SWIFT - LBCR	-	14,926,185	14,926,185
Regional Water System - 2018 SWIFT - TRT & DIST	-	1,068,085	1,068,085
Regional Water System - 2018A SWIFT - LBCR	-	3,942,675	3,942,675
Regional Water System - 2018A SWIFT - TRT & DIST	-	15,560,480	15,560,480
Regional Water System - 2019 SWIFT - LBCR	-	6,773,345	6,773,345
Regional Water System - 2019 SWIFT - TRT & DIST	-	7,690,741	7,690,741
Regional Water System - 2023 SWIFT - CNST/ESC	-	130,144,170	130,144,170
Regional Water System - 2019	-	9,891,833	9,891,833
Regional Water System - 2021	-	9,504,166	9,504,166
Regional Water System - 2023 SWIFT - TRT & DIST	-	360,260,651	360,260,651
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	26,747,641	26,747,641
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	11,472,975	11,472,975
Regional Wastewater System - Capital Improvement Fund	-	12,078,188	12,078,188
Regional Wastewater System - 2019	-	624,746	624,746
Regional Wastewater System - 2020A	-	2,832,426	2,832,426
Regional Wastewater System - 2021A	-	405,711	405,711
Regional Wastewater System - 2020 CWSRF	-	74,008,456	74,008,456
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	52,912,317	52,912,317
Regional Wastewater System - 2021 CWSRF	-	561,911	561,911
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	35,796,381	35,796,381
Regional Wastewater System - 2025 CWSRF - CNST/ESC	-	37,179,505	37,179,505
Regional Solid Waste System - Capital Improvement Fund	-	9,131,719	9,131,719
Regional Solid Waste System - 2022	-	147,637	147,637
Regional Solid Waste System - 2023	92	9,515,548	9,515,640
Upper East Fork Interceptor System - Capital Improvement Fund	-	7,010,344	7,010,344
Upper East Fork Interceptor System - 2018	-	4,604,732	4,604,732
Upper East Fork Interceptor System - 2019	-	13,645,089	13,645,089
Upper East Fork Interceptor System - 2020	-	17,641,179	17,641,179
Upper East Fork Interceptor System - 2021	-	6,424,168	6,424,168
Upper East Fork Interceptor System - 2024	-	63,912,068	63,912,068
Buffalo Creek Interceptor - Capital Improvement Fund	-	74,065	74,065
Buffalo Creek Interceptor - 2020	-	1,885,757	1,885,757
Buffalo Creek Interceptor - 2024	-	4,956,950	4,956,950
Buffalo Creek Interceptor - 2025	-	42,173,620	42,173,620
Buffalo Creek Interceptor - 2022 CWSRF	-	2,597,554	2,597,554
Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC	-	1,143,470	1,143,470
Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC	-	37,084,655	37,084,655
Lower East Fork Interceptor - Capital Improvement Fund	-	762,342	762,342
McKinney Interceptor - Capital Improvement Fund	-	6,619	6,619
Muddy Creek WWTP - Capital Improvement Fund	-	325,482	325,482
Muddy Creek WWTP - 2019	-	42,671	42,671
Muddy Creek WWTP - 2021	-	2,648,097	2,648,097
Muddy Creek WWTP - 2024	165	59,114,950	59,115,114
Mustang Creek Interceptor - Capital Improvement Fund	-	924,783	924,783
Mustang Creek Interceptor - 2020	-	736,581	736,581
Mustang Creek Interceptor - 2024	132	17,809,792	17,809,925
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	418,449	418,449
Panther Creek Wastewater Treatment Plant - 2020	-	130,167	130,167
Panther Creek Wastewater Treatment Plant - 2025	-	192,750,905	192,750,905
Parker Creek WW Interceptor System - Capital Improvement Fund	-	846,714	846,714
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	3,053	3,053
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	5,366	5,366
Sabine Creek Wastewater Treatment Plant - 2022	64	14,380,661	14,380,726
Sabine Creek WW Interceptor System - Capital Improvement Fund	-	120,999	120,999
Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund	-	692,166	692,166
TOTAL	\$ 454	\$ 1,460,159,489	\$ 1,460,159,943

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

SCHEDULE OF CASH AND INVESTMENTS
JUNE 30, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 8,999,688	\$ 8,999,688
Regional Wastewater System - ECP	-	5,327,537	5,327,537
Upper East Fork Interceptor - ECP Refund	-	645,781	645,781
Upper East Fork Interceptor - ECP	-	1,141,789	1,141,789
TOTAL	\$ -	\$ 16,114,795	\$ 16,114,795
TOTAL CONSTRUCTION FUNDS:	\$ 454	\$ 1,476,274,284	\$ 1,476,274,738
INTEREST AND SINKING FUNDS:			
Regional Water System	\$ -	\$ 161,418,924	\$ 161,418,924
Regional Wastewater System	-	14,207,687	14,207,687
Regional Solid Waste System	-	5,487,411	5,487,411
Upper East Fork Interceptor System	-	4,676,203	4,676,203
Buffalo Creek Interceptor	-	1,065,315	1,065,315
Lower East Fork Interceptor	-	81,962	81,962
Muddy Creek Wastewater Treatment Plant	-	1,622,649	1,622,649
Mustang Creek Interceptor System	-	802,809	802,809
Panther Creek Wastewater Treatment Plant	-	4,498,453	4,498,453
Parker Creek Parallel Interceptor	-	33,070	33,070
Rockwall - Heath Water Storage Facilities	-	8,178	8,178
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	33,501	33,501
Rockwall Water Pump Station Facilities	-	15,571	15,571
Sabine Creek Wastewater Treatment Plant	-	956,984	956,984
Stewart Creek West Wastewater Treatment Plant - 2015	-	988,782	988,782
Terrell Water Transmission Facilities	-	100,288	100,288
TOTAL	\$ -	\$ 195,997,787	\$ 195,997,787
INTEREST AND SINKING FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 1,401,947	\$ 1,401,947
Regional Wastewater System - ECP	-	841,265	841,265
TOTAL	\$ -	\$ 2,243,212	\$ 2,243,212
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 198,240,999	\$ 198,240,999
DEBT SERVICE RESERVE FUNDS:			
Regional Water System	\$ -	\$ 154,413,626	\$ 154,413,626
Regional Wastewater System	-	38,718,887	38,718,887
Regional Solid Waste System	-	5,847,343	5,847,343
Upper East Fork Interceptor System	-	25,224,695	25,224,695
Buffalo Creek Interceptor	-	6,540,879	6,540,879
Lower East Fork Interceptor	-	1,168,698	1,168,698
Muddy Creek Wastewater Treatment Plant	-	6,138,088	6,138,088
Mustang Creek Interceptor System	-	2,945,499	2,945,499
Panther Creek Wastewater Treatment Plant	-	13,442,250	13,442,250
Parker Creek Parallel Interceptor	-	214,925	214,925
Rockwall - Heath Water Storage Facilities	-	-	-
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	263,143	263,143
Rockwall Water Pump Station Facilities	-	145,988	145,988
Sabine Creek Wastewater Treatment Plant	-	6,099,087	6,099,087
Stewart Creek West Wastewater Treatment Plant - 2015	-	5,172,730	5,172,730
Terrell Water Transmission Facilities	-	823,361	823,361
TOTAL DEBT SERVICE RESERVE FUNDS	\$ -	\$ 267,159,199	\$ 267,159,199
ARBITRAGE LIABILITY FUNDS:			
Regional Water System - 2019A	\$ -	\$ 6,118	\$ 6,118
Regional Water System - 2019 SWIFT-LBCR	-	2,437,193	2,437,193
Regional Water System - 2023 SWIFT-TRT & DIST	-	4,014,931	4,014,931
Regional Water System - 2020	-	82,249	82,249

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS
JUNE 30, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS (Continued):			
Regional Water System - 2021A	\$ -	\$ 87,761	\$ 87,761
Regional Water System - 2023 ECP	-	77,125	77,125
Regional Wastewater System - 2020A	-	31,468	31,468
Regional Wastewater System - 2020 CWSRF	-	10,331,290	10,331,290
Regional Wastewater System - 2021 CWSRF	-	4,071,017	4,071,017
Regional Wastewater System - 2023 ECP	-	54,867	54,867
Regional Solid Waste System - 2022	-	71,042	71,042
Regional Solid Waste System - 2023	-	122,483	122,483
Upper East Fork Interceptor System - 2019	-	1,294	1,294
Upper East Fork Interceptor System - 2020	-	200,474	200,474
Upper East Fork Interceptor System - 2023 ECP	-	34,288	34,288
Buffalo Creek Interceptor - 2019 Res	-	15,215	15,215
Buffalo Creek Interceptor - 2022 CWSRF	-	1,817,870	1,817,870
Lower East Fork Interceptor	-	13,790	13,790
Muddy Creek Regional Wastewater System - 2016	-	31,422	31,422
Muddy Creek Regional Wastewater System - 2021	-	2,978	2,978
Mustang Creek Interceptor - 2020	-	11,134	11,134
Panther Creek Regional Wastewater System - 2020	-	31,256	31,256
Sabine Creek Regional Wastewater System - 2022	-	346,281	346,281
TOTAL ARBITRAGE LIABILITY FUNDS	\$ -	\$ 23,893,548	\$ 23,893,548
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	\$ -	\$ 696,236	\$ 696,236
Regional Water System - Contingency	-	28,603,367	28,603,367
Regional Wastewater System	-	8,641,380	8,641,380
Regional Solid Waste System	-	4,167,433	4,167,433
Upper East Fork Interceptor System	-	3,951,934	3,951,934
Buffalo Creek Interceptor	-	391,703	391,703
Forney Interceptor	-	21,049	21,049
Kaufman Four - One Water Distribution Facilities	-	82,213	82,213
Lavon Wastewater Treatment Plant	-	38,471	38,471
Lower East Fork Interceptor	-	180,491	180,491
McKinney Interceptor	-	17,880	17,880
Muddy Creek Interceptor	-	48,957	48,957
Muddy Creek Wastewater Treatment Plant	-	11,453	11,453
Mustang Creek Interceptor	-	192,326	192,326
Panther Creek Wastewater Treatment Plant	-	416,302	416,302
Parker Creek Interceptor	-	31,965	31,965
Parker Creek Parallel Interceptor	-	37,361	37,361
Plano Water Transmission Facilities	-	298,038	298,038
Rockwall North (Squabble) Wastewater Treatment Plant	-	16,304	16,304
Rockwall South (Buffalo) Wastewater Treatment Plant	-	123,121	123,121
Sabine Creek Interceptor	-	45,501	45,501
Sabine Creek Wastewater Treatment Plant	-	14,609	14,609
Seis Lagos Wastewater Treatment Plant	-	26,097	26,097
Stewart Creek West Wastewater Treatment Plant	-	98,591	98,591
TOTAL	\$ -	\$ 48,152,780	\$ 48,152,780
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	\$ -	\$ 18,823,272	\$ 18,823,272
TOTAL	\$ -	\$ 18,823,272	\$ 18,823,272
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	\$ -	\$ 522,084	\$ 522,084
Upper East Fork Interceptor System	-	1,208,935	1,208,935
Buffalo Creek Interceptor	-	1,731,010	1,731,010
Farmersville Wastewater Treatment Plant	-	-	-
Forney Interceptor	-	648,398	648,398

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

SCHEDULE OF CASH AND INVESTMENTS
JUNE 30, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
PREVENTATIVE MAINTENANCE ESCROW FUNDS (Continued):			
Lavon Wastewater Treatment Plant	\$ -	\$ 16,639	\$ 16,639
Lower East Fork Interceptor	-	611,843	611,843
McKinney Interceptor	-	377,124	377,124
Muddy Creek Interceptor	-	437,109	437,109
Muddy Creek Wastewater Treatment Plant	-	1,189,100	1,189,100
Mustang Creek Interceptor	-	324,967	324,967
Panther Creek Wastewater Treatment Plant	-	391,140	391,140
Parker Creek Interceptor	-	642,482	642,482
Parker Creek Parallel Interceptor	-	192,121	192,121
Rockwall South (Buffalo) Wastewater Treatment Plant	-	24,067	24,067
Sabine Creek Interceptor	-	454,167	454,167
Sabine Creek Wastewater Treatment Plant	-	50,509	50,509
Seis Lagos Wastewater Treatment Plant	-	10,855	10,855
Stewart Creek West Wastewater Treatment Plant	-	548,401	548,401
TOTAL	\$ -	\$ 9,380,949	\$ 9,380,949
SUPPORT SERVICES CONTINGENCY:			
Support Services	\$ -	\$ 5,268,619	\$ 5,268,619
TOTAL	\$ -	\$ 5,268,619	\$ 5,268,619
TOTAL ESCROW FUNDS:			
	\$ -	\$ 81,625,620	\$ 81,625,620
OPERATING FUNDS:			
Support Services	\$ 3,124,799	\$ 3,542,758	\$ 6,667,557
Regional Water System	3,155,377	93,631,116	96,786,493
Regional Wastewater System	3,134,786	16,726,951	19,861,737
Regional Solid Waste System	2,994,657	3,827	2,998,484
Upper East Fork Interceptor System	3,134,214	7,716,623	10,850,837
Buffalo Creek Interceptor	181	538,400	538,582
Farmersville Wastewater Treatment Plant	66,871	-	66,871
Forney Interceptor	28	534,499	534,527
Kaufman Four-One Water Distribution Facilities	4	15,972	15,977
Lavon Wastewater Treatment Plant	36	11,241	11,277
Lower East Fork Interceptor	48	879,121	879,169
McKinney Interceptor	-	25,926	25,926
Muddy Creek Interceptor	0	65,425	65,425
Muddy Creek Wastewater Treatment Plant	-	1,830,570	1,830,570
Mustang Creek Interceptor System	211	757,895	758,107
Panther Creek Wastewater Treatment Plant	-	1,745,560	1,745,560
Parker Creek Interceptor	31	24,445	24,477
Parker Creek Parallel Interceptor	15	9,179	9,193
Plano Water Transmission Facilities	1	4,298	4,299
Rockwall - Heath Water Storage Facilities	-	13,303	13,303
Rockwall North (Squabble) Wastewater Treatment Plant	3	218,031	218,034
Rockwall South (Buffalo) Wastewater Treatment Plant	31	599,036	599,067
Rockwall Water Pump Station Facilities	7	10,692	10,699
Sabine Creek Interceptor	7	27,415	27,422
Sabine Creek Wastewater Treatment Plant	475	264,042	264,517
Seis Lagos Wastewater Treatment Plant	34	88,814	88,848
Stewart Creek West Wastewater Treatment Plant	-	2,218,526	2,218,526
Terrell Water Transmission Facilities	(339)*	121	(218)
Small Wastewater Treatment Plants	(31,513)*	-	(31,513)
Wastewater Pretreatment Program	-	323,916	323,916
Insurance	276,893	10,232,293	10,509,186
TOTAL OPERATING FUNDS	\$ 15,856,858	\$ 142,059,995	\$ 157,916,853
GRAND TOTAL	\$ 15,857,312 *	\$ 2,189,253,646	\$ 2,205,110,957

* Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Available Capital Funding

System	Projected Available At FY End
Regional Water	
Capital Improvement - Cash Funded	\$ 15,583,055
Construction - Bond Funded	2,621,514
TWDB Construction - Bond Funded	44,971,068
	\$ 63,175,637
Regional Wastewater	
Capital Improvement - Cash Funded	\$ 11,014,195
Construction - Bond Funded	744,425
TWDB Construction - Bond Funded	18,836,818
	\$ 30,595,437
Upper East Fork Interceptor	
Capital Improvement - Cash Funded	\$ 6,716,070
Construction - Bond Funded	5,404,582
	\$ 12,120,652
Regional Solid Waste	
Capital Improvement - Cash Funded	\$ 3,240,769
Construction - Bond Funded	629,246
	\$ 3,870,016
Muddy Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$ 318,682
Construction - Bond Funded	9,556,273
	\$ 9,874,955
Panther Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$ 300,466
Construction - Bond Funded	867,915
	\$ 1,168,381
Sabine Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$ 5,366
Construction - Bond Funded	2,988,784
	\$ 2,994,149
Stewart Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$ 561,439
Buffalo Creek Interceptor	
Capital Improvement - Cash Funded	\$ 74,065
Construction - Bond Funded	5,339,092
TWDB Construction - Bond Funded	3,535,679
	\$ 8,948,836
Lower East Fork Interceptor	
Capital Improvement - Cash Funded	\$ 1,012,344
Mckinney Interceptor	
Capital Improvement - Cash Funded	\$ 6,392

Available Capital Funding (continued)

System	Expected Available At FY End
Mustang Creek Interceptor	
Capital Improvement - Cash Funded	\$ 755,905
Construction - Bond Funded	2,764,127
	\$ 3,520,032
Parker Creek Interceptor	
Capital Improvement - Cash Funded	\$ 859,915
Parker Creek Parallel Interceptor	
Capital Improvement - Cash Funded	\$ 3,053
Sabine Creek Interceptor	
Capital Improvement - Cash Funded	\$ 114,204

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

EXTENDABLE COMMERCIAL PAPER

Regional Water		Regional Wastewater		Upper East Fork Interceptor	
Program Size	\$700M	Program Size	\$400M	Program Size	\$150M
Balances (\$M)		Balances (\$M)		Balances (\$M)	
Appropriated	\$591.7	Appropriated	\$258.8	Appropriated	\$53.3
Total Outstanding Balance	\$191.0	Total Outstanding Balance	\$123.0	Total Outstanding Balance	\$3.0
Current Cash Balance	\$9.0	Current Cash Balance	\$5.3	Current Cash Balance	\$1.1
Current Weighted Avg Rate	3.16	Current Weighted Avg Rate	3.17%	Current Weighted Avg Rate	3.16%

Overview - Total Portfolio

This report presents an overview of the District's investment portfolio. It indicates how the portfolio is structured and how it performed for the quarter ended June 30, 2025.

Change in Investment Position by Fund

Market Value			
	Balance at 3/31/25	Change 4/1/25-6/30/25	Balance at 6/30/25
Operating	\$ 95,172,974	\$ 36,654,728	\$ 131,827,702
Insurance Holding	10,084,337	147,956	10,232,293
Escrows	80,409,624	1,215,997	81,625,620
Construction	1,279,592,248	196,944,446	1,476,536,694
Interest & Sinking	211,390,655	(13,149,656)	198,240,999
Reserve	251,556,179	18,814,176	270,370,355
Arbitrage Liability	6,156,371	17,737,177	23,893,548
Total	\$ 1,934,362,389	\$ 258,364,823	\$ 2,192,727,212

Book Value			
	Balance at 3/31/25	Change 4/1/25-6/30/25	Balance at 6/30/25
Operating	\$ 95,172,974	\$ 36,654,728	\$ 131,827,702
Insurance Holding	10,084,337	147,956	10,232,293
Escrows	80,409,624	1,215,997	81,625,620
Construction	1,280,580,486	196,740,001	1,477,320,487
Interest & Sinking	211,390,655	(13,149,656)	198,240,999
Reserve	251,387,557	18,150,250	269,537,807
Arbitrage Liability	6,156,371	17,737,177	23,893,548
Total	\$ 1,935,182,005	\$ 257,496,452	\$ 2,192,678,457

Par Value			
	Balance at 3/31/25	Change 4/1/25-6/30/25	Balance at 6/30/25
Operating	\$ 95,172,974	\$ 36,654,728	\$ 131,827,702
Insurance Holding	10,084,337	147,956	10,232,293
Escrows	80,409,624	1,215,997	81,625,620
Construction	1,281,657,798	196,211,266	1,477,869,064
Interest & Sinking	211,390,655	(13,149,656)	198,240,999
Reserve	256,736,099	18,466,066	275,202,165
Arbitrage Liability	6,156,371	17,737,177	23,893,548
Total	\$ 1,941,607,859	\$ 257,283,533	\$ 2,198,891,392

Interest Accrued In The Period Ending

	3/31/25	Change	6/30/25
Accrued Interest	\$ 2,271,910	\$ 23,456	\$ 2,295,366

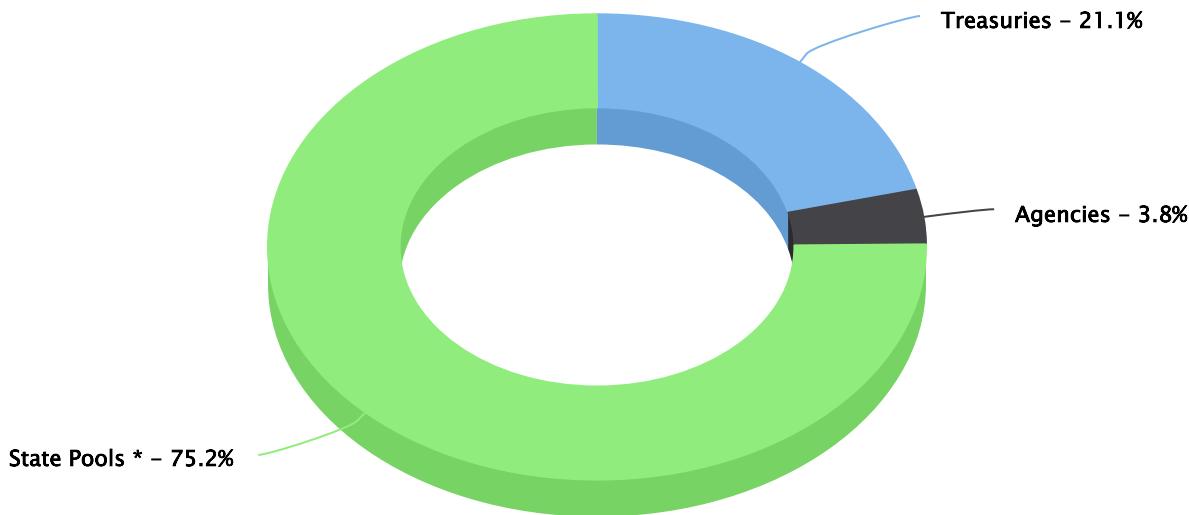
QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Change in Investment Position by Type (Par Value)

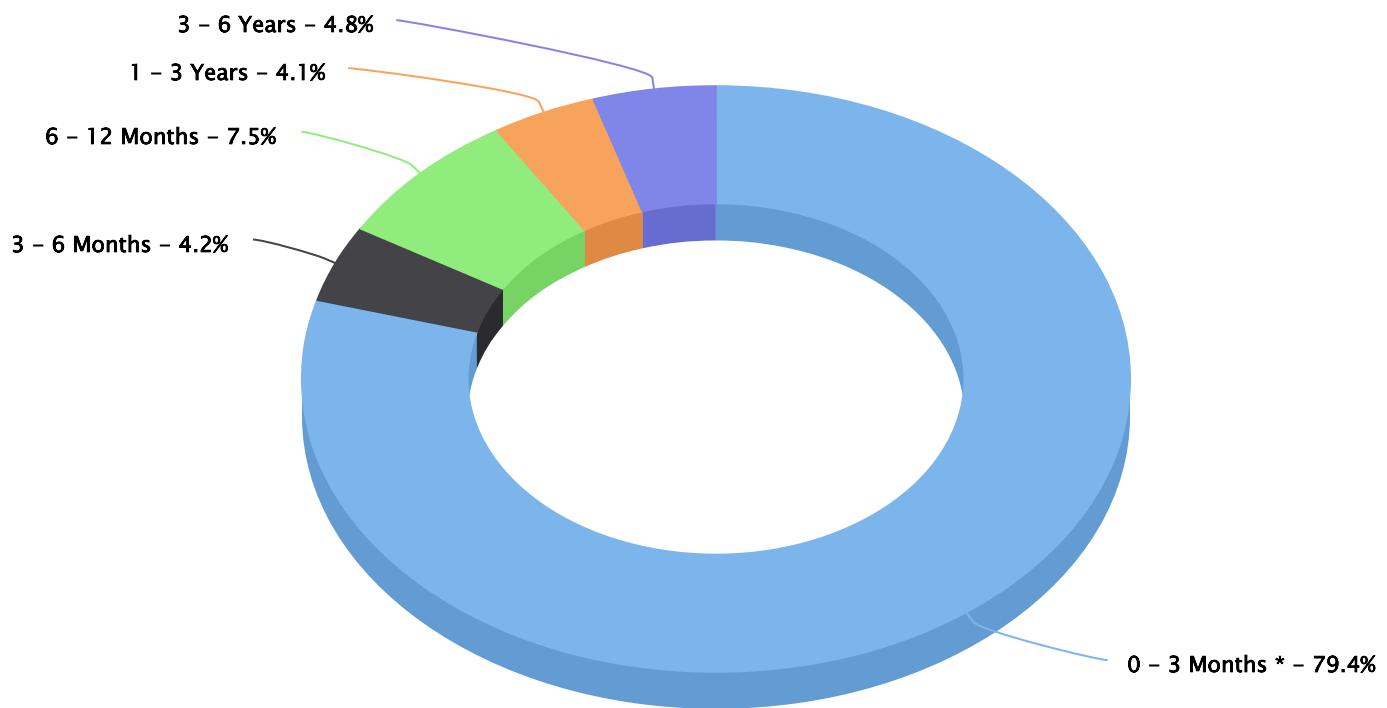
Investment Type	Balance at 3/31/25	Purchases 4/1/25-6/30/25	Maturities 4/1/25-6/30/25	Balance at 6/30/25
Treasuries:				
T Bills	\$ 25,000,000	\$ -	\$ 10,000,000	\$ 15,000,000
T Notes	\$ 408,000,000	\$ 133,000,000	\$ 93,000,000	\$ 448,000,000
Total	\$ 433,000,000	\$ 133,000,000	\$ 103,000,000	\$ 463,000,000
Agencies:				
Bond Discount	\$ -	\$ -	\$ -	\$ -
Note	\$ 60,000,000	\$ 23,000,000	\$ -	\$ 83,000,000
Total	\$ 60,000,000	\$ 23,000,000	\$ -	\$ 83,000,000
State Pools: *				
Logic	\$ 456,703,483	\$ 129,325,877	\$ 107,862,441	\$ 478,166,919
Texas CLASS - CP	\$ 702,468,089	\$ 377,949,069	\$ 241,028,624	\$ 839,388,535
Texas CLASS - GVT	\$ 120,159,673	\$ 1,618,541	\$ 1,924,468	\$ 119,853,746
Texpool	\$ 169,276,613	\$ 250,795,005	\$ 204,589,426	\$ 215,482,192
Total	\$ 1,448,607,859	\$ 759,688,492	\$ 555,404,959	\$ 1,652,891,392
Grand Total	\$ 1,941,607,859	\$ 915,688,492	\$ 658,404,959	\$ 2,198,891,392

Investment Allocation



*Includes TWDB Unreleased Construction Escrow Funds held at Logic and/or Texas CLASS in a Trustee Account. Upon TWDB Authorized Release, funds will be invested in accordance with the investment strategies set forth in Section 4 of the North Texas Municipal Water District's Finance Policies Manual.

Investment Maturity



Investment Maturity Schedule

<u>Maturity</u>	<u>Par Value</u>	<u>Weighted Average Maturity (Days)</u>
0 - 3 Months*	\$ 1,744,891,392	Operating Funds 38
3 - 6 Months	\$ 93,000,000	Insurance Funds 85
6 - 12 Months	\$ 166,000,000	Construction Funds 112
1 - 3 Years	\$ 90,000,000	Escrow Funds 97
3 - 6 Years	\$ 105,000,000	I&S Funds 53
	\$ 2,198,891,392	Reserve Funds 1045
		Arbitrage Liability Funds 53

* Includes TWDB Unreleased Construction Escrow Funds held at Logic and/or Texas CLASS in a Trustee Account. Upon TWDB Authorized Release, Funds will be invested in accordance with the investment strategies set forth in Section 4 of the North Texas Municipal Water District's Finance Policies Manual.

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Portfolio Yield
4/1/25-6/30/25

	<u>Yield</u>	<u>Earnings</u>
Treasuries:		
T-Bills	4.3560%	\$ 250,426
T-Notes	4.6211%	\$ 4,800,664
Agencies:		
Bond Discount	0.0000%	\$ -
Note	2.4666%	\$ 379,349
State Pools:		
Logic	4.4272%	\$ 5,202,430
Texas CLASS - CP	4.4242%	\$ 7,546,965
Texas CLASS - GVT	4.2343%	\$ 1,256,150
Texpool	4.3126%	\$ 2,002,418
Total	<u>4.3823%</u>	<u>\$ 21,438,401</u>

Compliance with Investment Strategies

The North Texas Municipal Water District's investment portfolio is invested in accordance with the investment strategies set forth in Section 4 of the North Texas Municipal Water District's Finance Policies Manual. This policy has been adopted by the NTMWD Board of Directors, as required by statute and is reviewed on an annual basis.

Compliance with Texas Government Code Ann., Section 2256, Subchapter A

The District's investment portfolio is invested in accordance with the provisions of all applicable legislation, including Section 2256, Subchapter A. The District does not invest in any investments which are prohibited by this statute or which are deemed inappropriate by the NTMWD Board of Directors.

Signed by:


7137C59438E1462
Investment Officer

Jeanne Chipperfield, Assistant General Manager - Chief Financial Officer

DocuSigned by:


FFD41C5F5B6F472
Alternate Investment Officer

Drew Farris, Finance Manager

Signed by:


DFB6F85845104BA
Alternate Investment Officer

Holly Matthews, Controller

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

Investments Purchased NTMWD

Run Date: 07/08/25
Run Time: 11:36:29
Page 1 of 1

CUSIP	Invest Number	Security Description	Order Type	Purchase Institut	SafeKeep Institut	Issuing Institut	Purchase Date	Call Date	Basis	Yield Matur	Yield Call	Beginning Unit Cost	Beginning Par Val/Shares	Beginning Unamor Val/Cost	Premium Discount	Purchased Interest	Commission Fees	Total Cost
Agency Note																		
3136GAJF7	25-0013	FNMA NOTE 4.00 05/24/30	BUY	39	1	None	06/24/25	12/24/25	30/360	4.2646	6.3942	0.988400	23,000,000.00	22,733,200.00	266,800.00	0.00	0.00	22,733,200.00
Agency Note Total																		
Treasury Note																		
91282CHB0	25-0010	Treasury Note 3.625 05/15/26	BUY	39	1	None	05/07/25	Open	Act/Act	3.9984	3.9984	0.996289	24,000,000.00	23,910,937.50	89,062.50	415,773.48	0.00	24,326,710.98
91282CHH7	25-0011	Treasury Note 4.125 06/15/26	BUY	39	1	None	05/07/25	Open	Act/Act	3.9652	3.9652	1.001680	22,000,000.00	22,036,953.13	-36,953.13	356,517.86	0.00	22,393,470.99
9128286T2	25-0012	Treasury Note 2.375 05/15/29	BUY	39	1	None	06/20/25	Open	Act/Act	3.9214	3.9214	0.944531	23,000,000.00	21,724,218.75	1,275,781.25	53,437.50	0.00	21,777,656.25
91282CGV7	25-0009	Treasury Note 3.75 04/15/26	BUY	39	1	None	05/07/25	Open	Act/Act	4.0173	4.0173	0.997539	25,000,000.00	24,938,476.56	61,523.44	56,352.46	0.00	24,994,829.02
91282CHA2	25-0014	Treasury Note 3.50 04/30/28	BUY	39	1	None	06/18/25	Open	Act/Act	3.9058	3.9058	0.989060	20,000,000.00	19,781,200.00	218,800.00	93,206.52	0.00	19,874,406.52
91282CGZ8	25-0015	Treasury Note 3.50 04/30/30	BUY	39	1	None	06/18/25	Open	Act/Act	3.9910	3.9910	0.978440	19,000,000.00	18,590,360.00	409,640.00	88,546.20	0.00	18,678,906.20
Treasury Note Total																		
Investment Total																		
										3.9858	3.9858	0.984828	133,000,000.00	130,982,145.94	2,017,854.06	1,063,834.02	0.00	132,045,979.96
										3.9952	4.0668	0.985355	156,000,000.00	153,715,345.94	2,284,654.06	1,063,834.02	0.00	154,779,179.96

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Run Date: 07/08/25
 Run Time: 11:37:17
 Page 1 of 1

Investments Sold
NTMWD

Effective Interest - Actual Life
 Receipts in Period
 04/01/25 - 06/30/25

CUSIP	Invest Number	Security Description	Order Type	Sale Institut	Purchase Date	Sale Date	Yield Sale	Unit Sale Price	Par Val/Shares Sold	Beginning Unamor Val/Cost	Int Received On Sale	Premium Discount	Amortize Sale Date	Unamor Prem/Dscnt	Ending Amor Val/Cost	Sale Price	Commission Fees	Gain/Loss
Treasury Bill																		
912797PS0	25-0003-01	Treasury Bill 0.00 06/17/25	MAT	None	02/18/25	06/17/25	4.3350	1.000000	10,000.000.00	9,860,637.78	0.00	139,362.22	139,362.22	0.00	10,000.000.00	10,000.000.00	0.00	0.00
Treasury Bill Total																		
Treasury Note																		
91282CEQ0	23-0026-01	Treasury Note 2.75 05/15/25	MAT	None	02/24/23	05/15/25	4.5967	1.000000	13,000.000.00	12,497,773.44	178,750.00	502,226.56	502,226.56	0.00	13,000.000.00	13,000.000.00	0.00	0.00
91282XB1	24-0015-01	Treasury Note 2.125 05/15/25	MAT	None	02/23/24	05/15/25	4.8961	1.000000	26,000.000.00	25,152,968.75	276,250.00	847,031.25	847,031.25	0.00	26,000.000.00	26,000.000.00	0.00	0.00
91282XB1	24-0018-01	Treasury Note 2.125 05/15/25	MAT	None	03/22/24	05/15/25	4.9280	1.000000	7,000.000.00	6,783,437.50	74,375.00	216,562.50	216,562.50	0.00	7,000.000.00	7,000.000.00	0.00	0.00
91282CEH0	24-0017-01	Treasury Note 2.625 04/15/25	MAT	None	03/22/24	04/15/25	4.9692	1.000000	8,000.000.00	7,807,500.00	105,000.00	192,500.00	192,500.00	0.00	8,000.000.00	8,000.000.00	0.00	0.00
91282CHA2	25-0005-01	Treasury Note 3.50 04/30/28	FSL	None	02/14/25	06/18/25	7.9933	0.989060	20,000.000.00	19,489,843.75	93,206.52	510,156.25	51,834.39	458,321.86	19,541,678.14	19,781,200.00	0.00	239,521.86
91282CGZ8	25-0006-01	Treasury Note 3.50 04/30/30	FSL	None	02/14/25	06/18/25	10.2790	0.978440	19,000.000.00	18,181,367.19	88,546.20	818,632.81	48,970.09	769,662.72	18,230,337.28	18,590,360.00	0.00	360,022.72
Treasury Note Total																		
Investment Total																		
							7.3119	0.993243	93,000.000.00	89,912,890.63	816,127.72	3,087,109.37	1,859,124.79	1,227,984.58	91,772,015.42	92,371,560.00	0.00	599,544.58
							6.9229	0.993899	103,000.000.00	99,773,528.41	816,127.72	3,226,471.59	1,998,487.01	1,227,984.58	101,772,015.42	102,371,560.00	0.00	599,544.58

Portfolio Value at Market

NTMWD

Effective Interest - Actual Life
Receipts in Period
03/31/25

Run Date: 07/08/25
Run Time: 11:39:03
Page 1 of 1

CUSIP	Comments	Invest Number	Security Description	Purchase Date	Yield Amort	End Mkt Yield	Fund Number	Ending Unit Price	Ending Par Val/Shares	Ending Market Val	Ending Amor Val/Cost	Gain/ Loss	Amortization Purch/Date
91282CEH0	CONSTRUCTION	24-0017	Treasury Note 2.625 04/15/25	03/22/24	4.9696	6.0552	Total	0.998560	8,000,000.00	7,988,480.00	7,992,960.67	-4,480.67	185,460.67
91282CEQ0	RESERVE	23-0026	Treasury Note 2.75 05/15/25	02/24/23	4.5978	4.2186	Total	0.998130	13,000,000.00	12,975,690.00	12,971,458.58	4,231.42	473,685.14
91282XB1	RESERVE	24-0015	Treasury Note 2.125 05/15/25	02/23/24	4.8940	4.2905	Total	0.997280	26,000,000.00	25,929,280.00	25,914,582.31	14,697.69	761,613.56
91282XB1	CONSTRUCTION	24-0018	Treasury Note 2.125 05/15/25	03/22/24	4.9266	4.2905	Total	0.997280	7,000,000.00	6,980,960.00	6,976,736.28	4,223.72	193,298.78
912797PS0	CONSTRUCTION	25-0003	Treasury Bill 0.00 06/17/25	02/18/25	4.3350	4.2117	Total	0.991080	10,000,000.00	9,910,800.00	9,909,378.71	1,421.29	48,740.93
91282CEY3	CONSTRUCTION	24-0026	Treasury Note 3.00 07/15/25	08/14/24	4.4895	4.2770	Total	0.996230	10,000,000.00	9,962,300.00	9,957,744.67	4,555.33	90,544.67
912797PE1	CONSTRUCTION	25-0001	Treasury Bill 0.00 07/17/25	02/14/25	4.3396	4.2538	Total	0.987570	10,000,000.00	9,875,700.00	9,874,381.95	1,318.05	53,039.20
912797PN1	CONSTRUCTION	25-0002	Treasury Bill 0.00 08/14/25	02/14/25	4.3571	4.2448	Total	0.984430	5,000,000.00	4,922,150.00	4,920,701.90	1,448.10	26,448.64
91282CFE6	CONSTRUCTION	24-0021	Treasury Note 3.125 08/15/25	06/07/24	5.0108	4.2607	Total	0.995710	8,000,000.00	7,965,680.00	7,944,706.58	20,973.42	117,206.58
3135G05X7	RESERVE	23-0027	FNMA NOTE 0.375 08/25/25	02/24/23	4.5360	4.2843	Total	0.984620	11,000,000.00	10,830,820.00	10,820,975.33	9,844.67	892,464.87
91282CFK2	CONSTRUCTION	24-0027	Treasury Note 3.50 09/15/25	09/20/24	4.0176	4.1879	Total	0.996890	48,000,000.00	47,850,720.00	47,889,468.84	-38,748.84	127,593.84
3134GWYS9	RESERVE	21-0014	FHLMC NOTE 0.60 10/15/25	03/30/21	0.7630	4.2120	Total	0.980950	5,000,000.00	4,904,750.00	4,995,625.95	-90,875.95	31,940.70
3134GWYS9	CONSTRUCTION	21-0015	FHLMC NOTE 0.60 10/15/25	04/30/21	0.7900	4.2120	Total	0.980950	5,000,000.00	4,904,750.00	4,994,902.15	-90,152.15	36,440.83
912828M56	CONSTRUCTION	24-0028	Treasury Note 2.25 11/15/25	09/20/24	3.9248	4.1214	Total	0.988560	48,000,000.00	47,450,880.00	47,511,806.79	-60,926.79	409,931.79
912828M56	CONSTRUCTION	21-0010	Treasury Note 2.25 11/15/25	03/25/21	0.7362	4.1214	Total	0.988560	7,000,000.00	6,919,920.00	7,065,575.83	-145,655.83	-417,004.17
91282CGA3	CONSTRUCTION	25-0007	Treasury Note 4.00 12/15/25	02/26/25	4.1894	4.1071	Total	0.999210	28,000,000.00	27,977,880.00	27,962,549.57	15,330.43	5,205.82
91282CGE5	CONSTRUCTON	25-0008	Treasury Note 3.875 01/15/26	02/26/25	4.1664	4.0877	Total	0.998310	28,000,000.00	27,952,680.00	27,936,520.87	16,159.13	7,614.62
3130AKXB7	CONSTRUCTION	21-0011	FHLB NOTE 0.58 02/11/26	03/25/21	0.8810	4.2086	Total	0.969620	6,000,000.00	5,817,720.00	5,984,545.01	-166,825.01	70,593.42
3130ALSW5	CONSTRUCTION	21-0016	FHLB NOTE 0.875 03/13/26	04/30/21	0.8600	4.1661	Total	0.969650	5,000,000.00	4,848,250.00	5,000,708.01	-152,458.01	-2,855.95
3130ALU44	CONSTRUCTION	21-0012	FHLB NOTE 0.98 03/20/26	03/29/21	0.9800	4.2069	Total	0.969660	13,000,000.00	12,605,580.00	13,000,000.00	-394,420.00	0.00
91282CGV7	RESERVE	25-0004	Treasury Note 3.75 04/15/26	02/14/25	4.3229	4.0616	Total	0.996840	10,000,000.00	9,968,400.00	9,942,334.61	26,065.39	7,178.36
91282CGV7	RESERVE	24-0022	Treasury Note 3.75 04/15/26	08/08/24	4.1203	4.0616	Total	0.996840	21,000,000.00	20,933,640.00	20,921,768.60	11,871.40	48,096.72
912828R36	RESERVE	24-0029	Treasury Note 1.625 05/15/26	09/26/24	3.6237	4.0427	Total	0.973670	12,000,000.00	11,684,040.00	11,738,897.63	-54,857.63	116,710.13
912828X88	RESERVE	24-0006	Treasury Note 2.375 05/15/27	01/19/24	4.1105	3.9331	Total	0.968520	20,000,000.00	19,370,400.00	19,301,954.44	68,445.56	369,923.19
91282CHA2	RESERVE	24-0023	Treasury Note 3.50 04/30/28	08/08/24	3.8209	3.9256	Total	0.987730	18,000,000.00	17,779,140.00	17,833,686.52	-54,546.52	33,374.02
91282CHA2	RESERVE	25-0005	Treasury Note 3.50 04/30/28	02/14/25	4.3593	3.9256	Total	0.987730	20,000,000.00	19,754,600.00	19,509,303.46	245,296.54	19,459.71
9128284N7	RESERVE	24-0007	Treasury Note 2.875 05/15/28	01/19/24	4.0618	3.9306	Total	0.969220	20,000,000.00	19,384,400.00	19,310,834.28	73,565.72	243,646.78
9128284N7	RESERVE	24-0030	Treasury Note 2.875 05/15/28	09/26/24	3.5170	3.9306	Total	0.969220	12,000,000.00	11,630,640.00	11,774,173.84	-143,533.84	35,267.59
3130AYLJ3	RESERVE	24-0008	FHLB NOTE 4.35 01/19/29	01/19/24	4.3500	4.3524	Total	0.999860	15,000,000.00	14,997,900.00	15,000,000.00	-2,100.00	0.00
91282CGZ8	RESERVE	24-0024	Treasury Note 3.50 04/30/30	08/08/24	3.8115	3.9981	Total	0.977270	15,000,000.00	14,659,050.00	14,786,042.42	-126,992.42	25,104.92
91282CGZ8	RESERVE	25-0006	Treasury Note 3.50 04/30/30	02/14/25	4.4347	3.9981	Total	0.977270	19,000,000.00	18,568,130.00	18,199,754.52	368,375.48	18,387.33
912828ZQ6	RESERVE	24-0031	Treasury Note 0.625 05/15/30	09/26/24	3.5765	4.0022	Total	0.844920	10,000,000.00	8,449,200.00	8,630,065.65	-180,865.65	124,596.90
Investment Total				3.9140	4.1477			0.985303	493,000,000.00	485,754,530.00	486,574,145.97	-819,615.97	4,153,709.59

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Portfolio Value at Market
NTMWD

Effective Interest - Actual Life
Receipts in Period
06/30/25

Run Date: 07/08/25
Run Time: 11:39:59
Page 1 of 1

CUSIP	Comments	Invest Number	Security Description	Purchase Date	Yield Amort	End Mkt Yield	Fund Number	Ending Unit Price	Ending Par Val/Shares	Ending Market Val	Ending Amor Val/Cost	Gain/ Loss	Amortization Purch/Date
91282CEY3	CONSTRUCTION	24-0026	Treasury Note 3.00 07/15/25	08/14/24	4.4895	4.2232	Total	0.999470	10,000,000.00	9,994,700.00	9,994,365.96	334.04	127,165.96
912797PE1	CONSTRUCTION	25-0001	Treasury Bill 0.00 07/17/25	02/14/25	4.3396	3.9579	Total	0.998160	10,000,000.00	9,981,600.00	9,981,013.15	586.85	159,670.40
912797PN1	CONSTRUCTION	25-0002	Treasury Bill 0.00 08/14/25	02/14/25	4.3571	4.2972	Total	0.994730	5,000,000.00	4,973,650.00	4,973,875.41	-225.41	79,622.15
91282CFE6	CONSTRUCTION	24-0021	Treasury Note 3.125 08/15/25	06/07/24	5.0108	4.4188	Total	0.998300	8,000,000.00	7,986,400.00	7,981,704.38	4,695.62	154,204.38
3135G05X7	RESERVE	23-0027	FNMA NOTE 0.375 08/25/25	02/24/23	4.5360	4.4086	Total	0.993870	11,000,000.00	10,932,570.00	10,932,865.75	-295.75	1,004,355.29
91282CFK2	CONSTRUCTION	24-0027	Treasury Note 3.50 09/15/25	09/20/24	4.0176	4.1376	Total	0.998590	48,000,000.00	47,932,320.00	47,949,698.40	-17,378.40	187,823.40
3134GWYS9	CONSTRUCTION	21-0015	FHLMC NOTE 0.60 10/15/25	04/30/21	0.7900	4.2672	Total	0.989420	5,000,000.00	4,947,100.00	4,997,266.35	-50,166.35	38,805.03
3134GWYS9	RESERVE	21-0014	FHLMC NOTE 0.60 10/15/25	03/30/21	0.7630	4.2672	Total	0.989420	5,000,000.00	4,947,100.00	4,997,654.50	-50,554.50	33,969.25
912828M56	CONSTRUCTION	21-0010	Treasury Note 2.25 11/15/25	03/25/21	0.7362	4.3081	Total	0.992360	7,000,000.00	6,946,520.00	7,039,305.58	-92,785.58	-443,274.42
912828M56	CONSTRUCTION	24-0028	Treasury Note 2.25 11/15/25	09/20/24	3.9248	4.3081	Total	0.992360	48,000,000.00	47,633,280.00	47,706,486.44	-73,206.44	604,611.44
91282CGA3	CONSTRUCTION	25-0007	Treasury Note 4.00 12/15/25	02/26/25	4.1894	4.1597	Total	0.999250	28,000,000.00	27,979,000.00	27,976,303.35	2,696.65	18,959.60
91282CGE5	CONSTRUCTON	25-0008	Treasury Note 3.875 01/15/26	02/26/25	4.1664	4.1231	Total	0.998670	28,000,000.00	27,962,760.00	27,956,901.19	5,858.81	27,994.94
3130AKXB7	CONSTRUCTION	21-0011	FHLB NOTE 0.58 02/11/26	03/25/21	0.8810	4.2953	Total	0.977720	6,000,000.00	5,866,320.00	5,989,020.50	-122,700.50	75,068.91
3130ALSW5	CONSTRUCTION	21-0016	FHLB NOTE 0.875 03/13/26	04/30/21	0.8600	4.1090	Total	0.977810	5,000,000.00	4,889,050.00	5,000,522.11	-111,472.11	-3,041.85
3130ALU44	CONSTRUCTION	21-0012	FHLB NOTE 0.98 03/20/26	03/29/21	0.9800	4.2227	Total	0.977160	13,000,000.00	12,703,080.00	13,000,000.00	-296,920.00	0.00
91282CGV7	RESERVE	25-0004	Treasury Note 3.75 04/15/26	02/14/25	4.3229	4.0847	Total	0.997370	10,000,000.00	9,973,700.00	9,956,066.70	17,633.30	20,910.45
91282CGV7	RESERVE	24-0022	Treasury Note 3.75 04/15/26	08/08/24	4.1203	4.0847	Total	0.997370	21,000,000.00	20,944,770.00	20,940,286.68	4,483.32	66,614.80
91282CGV7	CONSTRUCTION	25-0009	Treasury Note 3.75 04/15/26	05/07/25	4.0173	4.0847	Total	0.997370	25,000,000.00	24,934,250.00	24,948,305.53	-14,055.53	9,828.97
912828R36	RESERVE	24-0029	Treasury Note 1.625 05/15/26	09/26/24	3.6237	4.0729	Total	0.979150	12,000,000.00	11,749,800.00	11,796,072.62	-46,272.62	173,885.12
91282CHB0	CONSTRUCTION	25-0010	Treasury Note 3.625 05/15/26	05/07/25	3.9984	4.0557	Total	0.996300	24,000,000.00	23,911,200.00	23,924,004.82	-12,804.82	13,067.32
91282CHH7	CONSTRUCTION	25-0011	Treasury Note 4.125 06/15/26	05/07/25	3.9652	3.9946	Total	1.001200	22,000,000.00	22,026,400.00	22,032,649.60	-6,249.60	-4,303.53
912828X88	RESERVE	24-0006	Treasury Note 2.375 05/15/27	01/19/24	4.1105	3.7583	Total	0.975160	20,000,000.00	19,503,200.00	19,380,928.03	122,271.97	448,896.78
91282CHA2	RESERVE	24-0023	Treasury Note 3.50 04/30/28	08/08/24	3.8209	3.7068	Total	0.994450	18,000,000.00	17,900,100.00	17,846,426.46	53,673.54	46,113.96
91282CHA2	RESERVE	25-0014	Treasury Note 3.50 04/30/28	06/18/25	3.9058	3.7068	Total	0.994450	20,000,000.00	19,889,000.00	19,783,823.39	105,176.61	2,623.39
9128284N7	RESERVE	24-0030	Treasury Note 2.875 05/15/28	09/26/24	3.5170	3.7049	Total	0.977540	12,000,000.00	11,730,480.00	11,791,324.44	-60,844.44	52,418.19
9128284N7	RESERVE	24-0007	Treasury Note 2.875 05/15/28	01/19/24	4.0618	3.7049	Total	0.977540	20,000,000.00	19,550,800.00	19,362,768.37	188,031.63	295,580.87
3130AYLJ3	RESERVE	24-0008	FHLB NOTE 4.35 01/19/29	01/19/24	4.3500	4.3242	Total	1.000820	15,000,000.00	15,012,300.00	15,000,000.00	12,300.00	0.00
9128286T2	RESERVE	25-0012	Treasury Note 2.375 05/15/29	06/20/25	3.9214	3.7409	Total	0.951130	23,000,000.00	21,875,990.00	21,733,368.70	142,621.30	9,149.95
91282CGZ8	RESERVE	24-0024	Treasury Note 3.50 04/30/30	08/08/24	3.8115	3.7981	Total	0.986910	15,000,000.00	14,803,650.00	14,795,602.53	8,047.47	34,665.03
91282CGZ8	RESERVE	25-0015	Treasury Note 3.50 04/30/30	06/18/25	3.9910	3.7981	Total	0.986910	19,000,000.00	18,751,290.00	18,593,133.71	158,156.29	2,773.71
912828ZQ6	RESERVE	24-0031	Treasury Note 0.625 05/15/30	09/26/24	3.5765	3.7939	Total	0.860160	10,000,000.00	8,601,600.00	8,691,158.53	-89,558.53	185,689.78
3136GAJF7	RESERVE	25-0013	FNMA NOTE 4.00 05/24/30	06/24/25	4.2646	3.9986	Total	1.000080	23,000,000.00	23,001,840.00	22,734,161.98	267,678.02	961.98
Investment Total				3.8098	4.0426			0.988710	546,000,000.00	539,835,820.00	539,787,065.16	48,754.84	3,424,811.25

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

Account Register Activity
NTMWD
Effective Interest - Actual Life
Receipts in Period
04/01/25 - 06/30/25
Run Date: 07/08/25
Run Time: 11:41:38
Page 1 of 5

Invest Number	Account ID	Transact Date	Coupon Rate	Comments	Beginning Unamor Val/Cost	Deposit Amount	Withdrawal Amount	Ending Unamor Val/Cost
Investment Number - AR-0001								
AR-0001	TXPL - 01- REV	04/01/25	0.000000	TR TO INB, Farmersville preparati	95,172,974.27	0.00	67,983.02	95,104,991.25
AR-0001	TXPL - 01- REV	04/22/25	0.000000	TR TO TXCL CAP, APRIL DST XFER	95,104,991.25	0.00	3,479,478.00	91,625,513.25
AR-0001	TXPL - 01- REV	04/22/25	0.000000	TR TO TXCL ESC, APRIL DST XFER	91,625,513.25	0.00	120,797.00	91,504,716.25
AR-0001	TXPL - 01- REV	04/22/25	0.000000	TR TO LGC I&S, APRIL DST XFER	91,504,716.25	0.00	31,728,289.00	59,776,427.25
AR-0001	TXPL - 01- REV	04/22/25	0.000000	TD ONLY	59,776,427.25	510,182.99	510,182.99	59,776,427.25
AR-0001	TXPL - 01- REV	04/23/25	0.000000	TR FR INB, Operating Wire	59,776,427.25	35,604,779.32	20,588.22	95,360,618.35
AR-0001	TXPL - 01- REV	04/24/25	0.000000	TR TO INB, AP Wire	95,360,618.35	0.00	5,735,834.45	89,624,783.90
AR-0001	TXPL - 01- REV	04/28/25	0.000000	TR TO LGC I&S, RWWS ECP INT XFER	89,624,783.90	0.00	10,557.53	89,614,226.37
AR-0001	TXPL - 01- REV	04/29/25	0.000000	TR FR INB, ME Oper Wire	89,614,226.37	6,573,641.54	1,769,084.14	94,418,783.77
AR-0001	TXPL - 01- REV	04/30/25	0.000000	IntPay AR-1	94,418,783.77	331,355.35	0.00	94,750,139.12
AR-0001	TXPL - 01- REV	05/01/25	0.000000	TR TO INB	94,750,139.12	0.00	67,913.49	94,682,225.63
AR-0001	TXPL - 01- REV	05/02/25	0.000000	TR TO USBank, UEFIS ECP Int Pmt	94,682,225.63	0.00	5,960.00	94,676,265.63
AR-0001	TXPL - 01- REV	05/02/25	0.000000	TR TO LGC I&S, RWS RWWS ECP INT X	94,676,265.63	0.00	2,011,169.60	92,665,096.03
AR-0001	TXPL - 01- REV	05/20/25	0.000000	TR TO TXCL CNST, MAY DST	92,665,096.03	0.00	6,279,478.00	86,385,618.03
AR-0001	TXPL - 01- REV	05/20/25	0.000000	TR TO TXCL ESC, MAY DST	86,385,618.03	0.00	120,797.00	86,264,821.03
AR-0001	TXPL - 01- REV	05/20/25	0.000000	TR TO LGC I&S, MAY DST	86,264,821.03	0.00	26,575,929.00	59,688,892.03
AR-0001	TXPL - 01- REV	05/20/25	0.000000	TD ONLY	59,688,892.03	306,461.07	306,461.07	59,688,892.03
AR-0001	TXPL - 01- REV	05/29/25	0.000000	TR FR INB, ME OPER WIRE	59,688,892.03	47,280,941.08	55,458.95	106,914,374.16
AR-0001	TXPL - 01- REV	05/31/25	0.000000	IntPay AR-1	106,914,374.16	309,458.54	0.00	107,223,832.70
AR-0001	TXPL - 01- REV	06/04/25	0.000000	TR TO LGC I&S, RWS ECP INT XFER	107,223,832.70	0.00	63,924.66	107,159,908.04
AR-0001	TXPL - 01- REV	06/05/25	0.000000	TR TO INB, AP Wire	107,159,908.04	0.00	4,361,664.06	102,798,243.98
AR-0001	TXPL - 01- REV	06/18/25	0.000000	TR TO TXCL CNST, JUNE DST	102,798,243.98	0.00	3,479,478.00	99,318,765.98
AR-0001	TXPL - 01- REV	06/18/25	0.000000	TR TO TXCL ESC, JUNE DST	99,318,765.98	0.00	120,797.00	99,197,968.98
AR-0001	TXPL - 01- REV	06/18/25	0.000000	TR TO LGC I&S, JUNE DST	99,197,968.98	0.00	8,788,549.00	90,409,419.98
AR-0001	TXPL - 01- REV	06/18/25	0.000000	TD ONLY	90,409,419.98	185,706.98	185,706.98	90,409,419.98
AR-0001	TXPL - 01- REV	06/20/25	0.000000	TR TO LGC I&S, RWWS ECP INT XFER	90,409,419.98	0.00	59,616.44	90,349,803.54
AR-0001	TXPL - 01- REV	06/24/25	0.000000	TR TO LGC ARB, ANTICIPATED ARB LI	90,349,803.54	0.00	160,296.21	90,189,507.33
AR-0001	TXPL - 01- REV	06/26/25	0.000000	TR FR INB, Operating Wire	90,189,507.33	30,030,400.52	5,804,048.52	114,415,859.33
AR-0001	TXPL - 01- REV	06/27/25	0.000000	TR FR INB, Operating Wire	114,415,859.33	17,043,385.69	0.00	131,459,245.02
AR-0001	TXPL - 01- REV	06/30/25	0.000000	IntPay AR-1	131,459,245.02	368,457.08	0.00	131,827,702.10
Investment Number - AR-0001 Total			<u>0.000000</u>		<u>95,172,974.27</u>	<u>138,544,770.16</u>	<u>101,890,042.33</u>	<u>131,827,702.10</u>
Investment Number - AR-0004								
AR-0004	LGC - 03 - ARB	04/30/25	0.000000	IntPay AR-4	6,156,370.58	22,523.09	0.00	6,178,893.67
AR-0004	LGC - 03 - ARB	05/31/25	0.000000	IntPay AR-4	6,178,893.67	23,207.30	0.00	6,202,100.97
AR-0004	LGC - 03 - ARB	06/03/25	0.000000	TR FR TXPL CNST, CWSRF 2020, 2021	6,202,100.97	10,970,250.31	0.00	17,172,351.28
AR-0004	LGC - 03 - ARB	06/03/25	0.000000	TR FR TXCL CNST, SWIFT 2019, 2023	17,172,351.28	6,423,562.07	0.00	23,595,913.35
AR-0004	LGC - 03 - ARB	06/24/25	0.000000	TR FR TXPL RSRV, ANTICIPATED ARB	23,595,913.35	55,832.66	0.00	23,651,746.01
AR-0004	LGC - 03 - ARB	06/24/25	0.000000	TR FR TXPL REV, ANTICIPATED ARB L	23,651,746.01	160,296.21	0.00	23,812,042.22
AR-0004	LGC - 03 - ARB	06/30/25	0.000000	IntPay AR-4	23,812,042.22	81,505.39	0.00	23,893,547.61
Investment Number - AR-0004 Total			<u>0.000000</u>		<u>6,156,370.58</u>	<u>17,737,177.03</u>	<u>0.00</u>	<u>23,893,547.61</u>
Investment Number - AR-0014								
AR-0014	TXPL - 06 - RSRV	04/15/25	0.000000	TR FR BNY, INT PMT INV 21-14	9,736,099.11	15,000.00	0.00	9,751,099.11

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Account Register Activity
NTMWD
Effective Interest - Actual Life
Receipts in Period
04/01/25 - 06/30/25
Run Date: 07/08/25
Run Time: 11:41:38
Page 2 of 5

Invest Number	Account ID	Transact Date	Coupon Rate	Comments	Beginning Unamor Val/Cost	Deposit Amount	Withdrawal Amount	Ending Unamor Val/Cost
AR-0014	TXPL - 06 - RSRV	04/15/25	0.000000	TR FR BNY, INT PMT INV 24-22	9,751,099.11	393,750.00	0.00	10,144,849.11
AR-0014	TXPL - 06 - RSRV	04/15/25	0.000000	TR FR BNY, INT PMT INV 25-04	10,144,849.11	187,500.00	0.00	10,332,349.11
AR-0014	TXPL - 06 - RSRV	04/30/25	0.000000	TR FR BNY, Int Pmt Inv 24-24	10,332,349.11	262,500.00	0.00	10,594,849.11
AR-0014	TXPL - 06 - RSRV	04/30/25	0.000000	TR FR BNY, Int Pmt Inv 24-23	10,594,849.11	315,000.00	0.00	10,909,849.11
AR-0014	TXPL - 06 - RSRV	04/30/25	0.000000	TR FR BNY, Int Pmt Inv 25-05	10,909,849.11	350,000.00	0.00	11,259,849.11
AR-0014	TXPL - 06 - RSRV	04/30/25	0.000000	TR FR BNY, Int Pmt Inv 25-06	11,259,849.11	332,500.00	0.00	11,592,349.11
AR-0014	TXPL - 06 - RSRV	04/30/25	0.000000	IntPay AR-14	11,592,349.11	35,974.35	0.00	11,628,323.46
AR-0014	TXPL - 06 - RSRV	05/15/25	0.000000	TR FR BNY, INT PMT INV 24-06	11,628,323.46	237,500.00	0.00	11,865,823.46
AR-0014	TXPL - 06 - RSRV	05/15/25	0.000000	TR FR BNY, INT PMT INV 24-07	11,865,823.46	287,500.00	0.00	12,153,323.46
AR-0014	TXPL - 06 - RSRV	05/15/25	0.000000	TR FR BNY, INT PMT INV 24-29	12,153,323.46	97,500.00	0.00	12,250,823.46
AR-0014	TXPL - 06 - RSRV	05/15/25	0.000000	TR FR BNY, INT PMT INV 24-30	12,250,823.46	172,500.00	0.00	12,423,323.46
AR-0014	TXPL - 06 - RSRV	05/15/25	0.000000	TR FR BNY, INT PMT INV 24-31	12,423,323.46	31,250.00	0.00	12,454,573.46
AR-0014	TXPL - 06 - RSRV	05/15/25	0.000000	TR FR BNY, MAT INT PMT INV 23-26	12,454,573.46	13,178,750.00	0.00	25,633,323.46
AR-0014	TXPL - 06 - RSRV	05/15/25	0.000000	TR FR BNY, MAT INT PMT INV 24-15	25,633,323.46	26,276,250.00	0.00	51,909,573.46
AR-0014	TXPL - 06 - RSRV	05/23/25	0.000000	TR TO LGC I&S, Xfer for 6.1 Debt	51,909,573.46	0.00	275,000.00	51,634,573.46
AR-0014	TXPL - 06 - RSRV	05/31/25	0.000000	IntPay AR-14	51,634,573.46	122,932.45	0.00	51,757,505.91
AR-0014	TXPL - 06 - RSRV	06/18/25	0.000000	INTERNAL SALE, INTERNAL SALE 25-0	51,757,505.91	38,553,312.72	0.00	90,310,818.63
AR-0014	TXPL - 06 - RSRV	06/18/25	0.000000	INTERNAL PURCH, INT PURCHASE 25-0	90,310,818.63	0.00	38,553,312.72	51,757,505.91
AR-0014	TXPL - 06 - RSRV	06/20/25	0.000000	TR TO BNY, INV PURCHASE 25-12	51,757,505.91	0.00	21,777,656.25	29,979,849.66
AR-0014	TXPL - 06 - RSRV	06/24/25	0.000000	TR TO LGC ARB, ANTICIPATED ARB LI	29,979,849.66	0.00	55,832.66	29,924,017.00
AR-0014	TXPL - 06 - RSRV	06/24/25	0.000000	TR TO BNY, INV PURCH 25-13	29,924,017.00	0.00	22,733,200.00	7,190,817.00
AR-0014	TXPL - 06 - RSRV	06/25/25	0.000000	TR FR BNY, BOND PROCEEDS	7,190,817.00	13,865,898.21	0.00	21,056,715.21
AR-0014	TXPL - 06 - RSRV	06/30/25	0.000000	IntPay AR-14	21,056,715.21	145,449.73	0.00	21,202,164.94
Investment Number - AR-0014 Total			0.000000		9,736,099.11	94,861,067.46	83,395,001.63	21,202,164.94
Investment Number - AR-0020								
AR-0020	LGC - 05 - I&S	04/22/25	0.000000	TR FR TXPL REV, APRIL DST XFER	211,390,655.32	31,728,289.00	0.00	243,118,944.32
AR-0020	LGC - 05 - I&S	04/28/25	0.000000	TR FR TXPL REV, RWWS ECP INT XFER	243,118,944.32	10,557.53	0.00	243,129,501.85
AR-0020	LGC - 05 - I&S	04/30/25	0.000000	IntPay AR-20	243,129,501.85	808,086.37	0.00	243,937,588.22
AR-0020	LGC - 05 - I&S	05/02/25	0.000000	TR FR TXPL REV, RWS RWWS ECP Int	243,937,588.22	2,011,169.60	0.00	245,948,757.82
AR-0020	LGC - 05 - I&S	05/02/25	0.000000	TR TO USBank, RWS RWWS ECP Int Pm	245,948,757.82	0.00	1,351,893.42	244,596,864.40
AR-0020	LGC - 05 - I&S	05/20/25	0.000000	TR FR TXPL REV, MAY DST	244,596,864.40	26,575,929.00	0.00	271,172,793.40
AR-0020	LGC - 05 - I&S	05/23/25	0.000000	TR FR TXPL RSRV, Xfer for 6.1 Deb	271,172,793.40	275,000.00	0.00	271,447,793.40
AR-0020	LGC - 05 - I&S	05/31/25	0.000000	IntPay AR-20	271,447,793.40	957,467.61	0.00	272,405,261.01
AR-0020	LGC - 05 - I&S	06/02/25	0.000000	TR TO BNY, Debt Svc Pmt	272,405,261.01	0.00	83,784,319.10	188,620,941.91
AR-0020	LGC - 05 - I&S	06/04/25	0.000000	RWS ECP INT PMT XFER	188,620,941.91	63,924.66	0.00	188,684,866.57
AR-0020	LGC - 05 - I&S	06/18/25	0.000000	TR FR TXPL REV, JUNE DST	188,684,866.57	8,788,549.00	0.00	197,473,415.57
AR-0020	LGC - 05 - I&S	06/20/25	0.000000	TR FR TXPL REV, RWWS ECP INT XFER	197,473,415.57	59,616.44	0.00	197,533,032.01
AR-0020	LGC - 05 - I&S	06/30/25	0.000000	IntPay AR-20	197,533,032.01	707,967.36	0.00	198,240,999.37
Investment Number - AR-0020 Total			0.000000		211,390,655.32	71,986,556.57	85,136,212.52	198,240,999.37
Investment Number - AR-0027								
AR-0027	TXPL - 13 - Cnstr	04/09/25	0.000000	TR FR BNY, TXCL TWDB Buf Crk Int	64,367,539.70	1,924,467.87	0.00	66,292,007.57
AR-0027	TXPL - 13 - Cnstr	04/09/25	0.000000	TR FR LGC ESC, CWSRF 20 Esc Relea	66,292,007.57	2,851,345.37	0.00	69,143,352.94
AR-0027	TXPL - 13 - Cnstr	04/09/25	0.000000	TR FR LGC ESC, CWSRF 21 Esc Relea	69,143,352.94	1,924,564.46	0.00	71,067,917.40

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

Account Register Activity
NTMWD
Effective Interest - Actual Life
Receipts in Period
04/01/25 - 06/30/25
Run Date: 07/08/25
Run Time: 11:41:38
Page 3 of 5

Invest Number	Account ID	Transact Date	Coupon Rate	Comments	Beginning Unamor Val/Cost	Deposit Amount	Withdrawal Amount	Ending Unamor Val/Cost
AR-0027	TXPL - 13 - Cnstr	04/23/25	0.000000	TR TO INB, CNST WIRE	71,067,917.40	0.00	46,015.32	71,021,902.08
AR-0027	TXPL - 13 - Cnstr	04/24/25	0.000000	TR TO INB	71,021,902.08	0.00	4,675,936.73	66,345,965.35
AR-0027	TXPL - 13 - Cnstr	04/30/25	0.000000	IntPay AR-27	66,345,965.35	242,940.66	0.00	66,588,906.01
AR-0027	TXPL - 13 - Cnstr	05/28/25	0.000000	TR TO INB, MAY ME CNST WIRE	66,588,906.01	0.00	3,527,392.91	63,061,513.10
AR-0027	TXPL - 13 - Cnstr	05/31/25	0.000000	IntPay AR-27	63,061,513.10	241,948.89	0.00	63,303,461.99
AR-0027	TXPL - 13 - Cnstr	06/03/25	0.000000	TR TO LGC I&S, CWSRF 2020, 2021,	63,303,461.99	0.00	10,970,250.31	52,333,211.68
AR-0027	TXPL - 13 - Cnstr	06/17/25	0.000000	TR FR BNY, MAT PMT INV 25-03	52,333,211.68	10,000,000.00	0.00	62,333,211.68
AR-0027	TXPL - 13 - Cnstr	06/26/25	0.000000	TR TO INB, ME CONSTRUCTION WIRE	62,333,211.68	0.00	84,786.90	62,248,424.78
AR-0027	TXPL - 13 - Cnstr	06/30/25	0.000000	IntPay AR-27	62,248,424.78	203,900.59	0.00	62,452,325.37
Investment Number - AR-0027 Total			0.000000		64,367,539.70	17,389,167.84	19,304,382.17	62,452,325.37
Investment Number - AR-0031								
AR-0031	TXCLASS - 04 - IH	04/09/25	0.000000	TR TO BCBS	10,084,337.24	0.00	482,401.96	9,601,935.28
AR-0031	TXCLASS - 04 - IH	04/16/25	0.000000	TR TO BCBS	9,601,935.28	0.00	329,445.23	9,272,490.05
AR-0031	TXCLASS - 04 - IH	04/23/25	0.000000	TR TO BCBS	9,272,490.05	0.00	644,608.95	8,627,881.10
AR-0031	TXCLASS - 04 - IH	04/28/25	0.000000	TR FR INB, ME INS HLDG Wire	8,627,881.10	1,932,812.14	0.00	10,560,693.24
AR-0031	TXCLASS - 04 - IH	04/30/25	0.000000	TR TO BCBS	10,560,693.24	0.00	335,649.81	10,225,043.43
AR-0031	TXCLASS - 04 - IH	04/30/25	0.000000	IntPay AR-31	10,225,043.43	34,981.60	0.00	10,260,025.03
AR-0031	TXCLASS - 04 - IH	05/07/25	0.000000	TR TO BCBS	10,260,025.03	0.00	364,927.04	9,895,097.99
AR-0031	TXCLASS - 04 - IH	05/14/25	0.000000	TR TO BCBS	9,895,097.99	0.00	314,420.21	9,580,677.78
AR-0031	TXCLASS - 04 - IH	05/21/25	0.000000	TR TO BCBS	9,580,677.78	0.00	398,208.24	9,182,469.54
AR-0031	TXCLASS - 04 - IH	05/28/25	0.000000	TR TO BCBS	9,182,469.54	0.00	423,871.25	8,758,598.29
AR-0031	TXCLASS - 04 - IH	05/28/25	0.000000	TR FR INB, MAY ME INS HLDG WIRE	8,758,598.29	1,639,233.26	0.00	10,397,831.55
AR-0031	TXCLASS - 04 - IH	05/31/25	0.000000	IntPay AR-31	10,397,831.55	36,757.59	0.00	10,434,589.14
AR-0031	TXCLASS - 04 - IH	06/04/25	0.000000	TR TO BCBS	10,434,589.14	0.00	316,281.26	10,118,307.88
AR-0031	TXCLASS - 04 - IH	06/11/25	0.000000	TR TO BCBS	10,118,307.88	0.00	373,856.70	9,744,451.18
AR-0031	TXCLASS - 04 - IH	06/18/25	0.000000	TR TO BCBS	9,744,451.18	0.00	521,110.95	9,223,340.23
AR-0031	TXCLASS - 04 - IH	06/24/25	0.000000	TR FR INB, ME WIRE	9,223,340.23	1,625,134.30	0.00	10,848,474.53
AR-0031	TXCLASS - 04 - IH	06/25/25	0.000000	TR TO BCBS	10,848,474.53	0.00	308,258.82	10,540,215.71
AR-0031	TXCLASS - 04 - IH	06/30/25	0.000000	TR TO BCBS	10,540,215.71	0.00	344,102.10	10,196,113.61
AR-0031	TXCLASS - 04 - IH	06/30/25	0.000000	IntPay AR-31	10,196,113.61	36,179.71	0.00	10,232,293.32
Investment Number - AR-0031 Total			0.000000		10,084,337.24	5,305,098.60	5,157,142.52	10,232,293.32
Investment Number - AR-0034								
AR-0034	TXCLASS - 07 - Cnstr	04/10/25	0.000000	TR TO INB, CNST WIRE	692,383,752.18	0.00	8,798,477.97	683,585,274.21
AR-0034	TXCLASS - 07 - Cnstr	04/10/25	0.000000	TR FR LGC ESC, 23 SWIFT ESC Relea	683,585,274.21	17,950,318.97	0.00	701,535,593.18
AR-0034	TXCLASS - 07 - Cnstr	04/15/25	0.000000	TR FR BNY, MAT & INT PMT INV 24-1	701,535,593.18	8,105,000.00	0.00	709,640,593.18
AR-0034	TXCLASS - 07 - Cnstr	04/15/25	0.000000	TR FR BNY, INT PMT INV 21-15	709,640,593.18	15,000.00	0.00	709,655,593.18
AR-0034	TXCLASS - 07 - Cnstr	04/22/25	0.000000	TR FR TXPL REV, APRIL DST XFER	709,655,593.18	3,479,478.00	0.00	713,135,071.18
AR-0034	TXCLASS - 07 - Cnstr	04/23/25	0.000000	TR TO INB, CNST WIRE	713,135,071.18	0.00	11,437,950.07	701,697,121.11
AR-0034	TXCLASS - 07 - Cnstr	04/24/25	0.000000	TR TO INB	701,697,121.11	0.00	17,192,492.87	684,504,628.24
AR-0034	TXCLASS - 07 - Cnstr	04/25/25	0.000000	TR FR USBANK, RWWS ECP DRAW	684,504,628.24	15,000,000.00	0.00	699,504,628.24
AR-0034	TXCLASS - 07 - Cnstr	04/25/25	0.000000	TR TO INB	699,504,628.24	0.00	6,060,884.06	693,443,744.18
AR-0034	TXCLASS - 07 - Cnstr	04/30/25	0.000000	IntPay AR-34	693,443,744.18	2,552,580.37	0.00	695,996,324.55
AR-0034	TXCLASS - 07 - Cnstr	05/02/25	0.000000	TR FR USBANK, RWS ECP DRAW	695,996,324.55	30,000,000.00	0.00	725,996,324.55

QUARTERLY REPORT

NORTH TEXAS MUNICIPAL WATER DISTRICT

Account Register Activity
NTMWD
Effective Interest - Actual Life
Receipts in Period
04/01/25 - 06/30/25
Run Date: 07/08/25
Run Time: 11:41:38
Page 4 of 5

Invest Number	Account ID	Transact Date	Coupon Rate	Comments	Beginning Unamor Val/Cost	Deposit Amount	Withdrawal Amount	Ending Unamor Val/Cost
AR-0034	TXCLASS - 07 - Cnstr	05/07/25	0.000000	TR TO BNY, INV PURCH 25-09	725,996,324.55	0.00	24,994,829.02	701,001,495.53
AR-0034	TXCLASS - 07 - Cnstr	05/07/25	0.000000	TR TO BNY, INV PURCH 25-10	701,001,495.53	0.00	24,326,710.98	676,674,784.55
AR-0034	TXCLASS - 07 - Cnstr	05/07/25	0.000000	TR TO BNY, INV PURCH 25-11	676,674,784.55	0.00	22,393,470.99	654,281,313.56
AR-0034	TXCLASS - 07 - Cnstr	05/12/25	0.000000	TR TO INB, CONSTRUCTION WIRE	654,281,313.56	0.44	23,087,014.32	631,194,299.68
AR-0034	TXCLASS - 07 - Cnstr	05/15/25	0.000000	TR FR BNY, INT PMT INV 24-28	631,194,299.68	540,000.00	0.00	631,734,299.68
AR-0034	TXCLASS - 07 - Cnstr	05/15/25	0.000000	TR FR BNY, INT PMT INV 25-10	631,734,299.68	435,000.00	0.00	632,169,299.68
AR-0034	TXCLASS - 07 - Cnstr	05/15/25	0.000000	TR FR BNY, MAT INT PMT INV 24-18	632,169,299.68	7,074,375.00	0.00	639,243,674.68
AR-0034	TXCLASS - 07 - Cnstr	05/15/25	0.000000	TR FR BNY, INT PMT INV 21-10	639,243,674.68	78,750.00	0.00	639,322,424.68
AR-0034	TXCLASS - 07 - Cnstr	05/20/25	0.000000	TR FR TXPL REV, MAY DST	639,322,424.68	6,279,478.00	0.00	645,601,902.68
AR-0034	TXCLASS - 07 - Cnstr	05/28/25	0.000000	TR TO INB, MAY ME CNST WIRE	645,601,902.68	0.00	30,541,842.17	615,060,060.51
AR-0034	TXCLASS - 07 - Cnstr	05/31/25	0.000000	IntPay AR-34	615,060,060.51	2,458,078.07	0.00	617,518,138.58
AR-0034	TXCLASS - 07 - Cnstr	06/03/25	0.000000	TR FR USBANK, RWS ECP DRAW	617,518,138.58	15,000,000.00	0.00	632,518,138.58
AR-0034	TXCLASS - 07 - Cnstr	06/03/25	0.000000	TR TO LGC I&S, SWIFT 2019, 2023 A	632,518,138.58	0.00	6,423,562.07	626,094,576.51
AR-0034	TXCLASS - 07 - Cnstr	06/16/25	0.000000	TR FR BNY, INT PMT INV 25-07	626,094,576.51	560,000.00	0.00	626,654,576.51
AR-0034	TXCLASS - 07 - Cnstr	06/16/25	0.000000	TR FR BNY, INT PMT INV 25-11	626,654,576.51	453,750.00	0.00	627,108,326.51
AR-0034	TXCLASS - 07 - Cnstr	06/18/25	0.000000	TR FR TXPL REV, JUNE DST	627,108,326.51	3,479,478.00	0.00	630,587,804.51
AR-0034	TXCLASS - 07 - Cnstr	06/20/25	0.000000	TR FR USBANK, RWWS ECP DEPOSIT	630,587,804.51	20,000,000.00	0.00	650,587,804.51
AR-0034	TXCLASS - 07 - Cnstr	06/24/25	0.000000	TR TO INB, CN Wire Less 501 ECP	650,587,804.51	0.00	34,240,241.78	616,347,562.73
AR-0034	TXCLASS - 07 - Cnstr	06/25/25	0.000000	TR FR BNY, BOND PROCEEDS	616,347,562.73	234,754,295.49	0.00	851,101,858.22
AR-0034	TXCLASS - 07 - Cnstr	06/26/25	0.000000	TR FR USBANK, UEFIS ECP1 DEPOSIT	851,101,858.22	2,000,000.00	0.00	853,101,858.22
AR-0034	TXCLASS - 07 - Cnstr	06/26/25	0.000000	TR TO INB, ME CONSTRUCTION WIRE	853,101,858.22	0.00	26,374,004.95	826,727,853.27
AR-0034	TXCLASS - 07 - Cnstr	06/30/25	<u>0.000000</u>	IntPay AR-34	<u>826,727,853.27</u>	<u>2,428,387.91</u>	<u>0.00</u>	<u>829,156,241.18</u>
Investment Number - AR-0034 Total			<u>0.000000</u>		<u>692,383,752.18</u>	<u>372,643,970.25</u>	<u>235,871,481.25</u>	<u>829,156,241.18</u>
Investment Number - AR-0036								
AR-0036	LGC - 006 - Cnstr/Esc	04/09/25	0.000000	TR TO TXPL, CWSRF 20 Esc Release	55,181,044.27	0.00	2,851,345.37	52,329,698.90
AR-0036	LGC - 006 - Cnstr/Esc	04/30/25	0.000000	IntPay AR-36	52,329,698.90	194,238.56	0.00	52,523,937.46
AR-0036	LGC - 006 - Cnstr/Esc	05/31/25	0.000000	IntPay AR-36	52,523,937.46	197,274.62	0.00	52,721,212.08
AR-0036	LGC - 006 - Cnstr/Esc	06/30/25	<u>0.000000</u>	IntPay AR-36	<u>52,721,212.08</u>	<u>191,104.90</u>	<u>0.00</u>	<u>52,912,316.98</u>
Investment Number - AR-0036 Total			<u>0.000000</u>		<u>55,181,044.27</u>	<u>582,618.08</u>	<u>2,851,345.37</u>	<u>52,912,316.98</u>
Investment Number - AR-0038								
AR-0038	LGC - 007 - Cnstr/Esc	04/09/25	0.000000	TR TO TXPL, CWSRF 21 Esc Release	37,326,795.77	0.00	1,924,564.46	35,402,231.31
AR-0038	LGC - 007 - Cnstr/Esc	04/30/25	0.000000	IntPay AR-38	35,402,231.31	131,402.46	0.00	35,533,633.77
AR-0038	LGC - 007 - Cnstr/Esc	05/31/25	0.000000	IntPay AR-38	35,533,633.77	133,460.74	0.00	35,667,094.51
AR-0038	LGC - 007 - Cnstr/Esc	06/30/25	<u>0.000000</u>	IntPay AR-38	<u>35,667,094.51</u>	<u>129,286.81</u>	<u>0.00</u>	<u>35,796,381.32</u>
Investment Number - AR-0038 Total			<u>0.000000</u>		<u>37,326,795.77</u>	<u>394,150.01</u>	<u>1,924,564.46</u>	<u>35,796,381.32</u>
Investment Number - AR-0039								
AR-0039	TXCLASS - 02 - ESC (GVT)	04/22/25	0.000000	TR FR TXPL REV, APRIL DST XFER	80,409,623.62	120,797.00	0.00	80,530,420.62
AR-0039	TXCLASS - 02 - ESC (GVT)	04/30/25	0.000000	IntPay AR-39	80,530,420.62	281,817.12	0.00	80,812,237.74
AR-0039	TXCLASS - 02 - ESC (GVT)	05/20/25	0.000000	TR FR TXPL REV, MAY DST	80,812,237.74	120,797.00	0.00	80,933,034.74
AR-0039	TXCLASS - 02 - ESC (GVT)	05/31/25	0.000000	IntPay AR-39	80,933,034.74	289,755.83	0.00	81,222,790.57
AR-0039	TXCLASS - 02 - ESC (GVT)	06/18/25	0.000000	TR FR TXPL REV, JUNE DST	81,222,790.57	120,797.00	0.00	81,343,587.57
AR-0039	TXCLASS - 02 - ESC (GVT)	06/30/25	<u>0.000000</u>	IntPay AR-39	<u>81,343,587.57</u>	<u>282,032.83</u>	<u>0.00</u>	<u>81,625,620.40</u>
Investment Number - AR-0039 Total			<u>0.000000</u>		<u>80,409,623.62</u>	<u>1,215,996.78</u>	<u>0.00</u>	<u>81,625,620.40</u>

NORTH TEXAS MUNICIPAL WATER DISTRICT

QUARTERLY REPORT

Account Register Activity
NTMWD
Effective Interest - Actual Life
Receipts in Period
04/01/25 - 06/30/25
Run Date: 07/08/25
Run Time: 11:41:38
Page 5 of 5

Invest Number	Account ID	Transact Date	Coupon Rate	Comments	Beginning Unamor Val/Cost	Deposit Amount	Withdrawal Amount	Ending Unamor Val/Cost
Investment Number - AR-0041								
AR-0041	TXCLASS - 01 - CN/ESC PF (GOVY)	04/30/25	0.000000	IntPay AR-41	1,131,483.28	3,963.80	0.00	1,135,447.08
AR-0041	TXCLASS - 01 - CN/ESC PF (GOVY)	05/31/25	0.000000	IntPay AR-41	1,135,447.08	4,068.84	0.00	1,139,515.92
AR-0041	TXCLASS - 01 - CN/ESC PF (GOVY)	06/30/25	0.000000	IntPay AR-41	1,139,515.92	3,954.21	0.00	1,143,470.13
Investment Number - AR-0041 Total					1,131,483.28	11,986.85	0.00	1,143,470.13
Investment Number - AR-0042								
AR-0042	TXCLASS - 01 - CNSTR/ESC (GOVY)	04/09/25	0.000000	TR TO TXPL, CWSRF 22 Esc Release	38,618,565.76	0.00	1,924,467.87	36,694,097.89
AR-0042	TXCLASS - 01 - CNSTR/ESC (GOVY)	04/30/25	0.000000	IntPay AR-42	36,694,097.89	130,355.24	0.00	36,824,453.13
AR-0042	TXCLASS - 01 - CNSTR/ESC (GOVY)	05/31/25	0.000000	IntPay AR-42	36,824,453.13	131,959.56	0.00	36,956,412.69
AR-0042	TXCLASS - 01 - CNSTR/ESC (GOVY)	06/30/25	0.000000	IntPay AR-42	36,956,412.69	128,242.33	0.00	37,084,655.02
Investment Number - AR-0042 Total					38,618,565.76	390,557.13	1,924,467.87	37,084,655.02
Investment Number - AR-0043								
AR-0043	LGC - 008 - Cnstr/Esc	04/10/25	0.000000	TR TO TXCL CNST, 23 SWIFT ESC Rel	146,648,617.52	0.00	17,950,318.97	128,698,298.55
AR-0043	LGC - 008 - Cnstr/Esc	04/30/25	0.000000	IntPay AR-43	128,698,298.55	490,605.14	0.00	129,188,903.69
AR-0043	LGC - 008 - Cnstr/Esc	05/31/25	0.000000	IntPay AR-43	129,188,903.69	485,220.47	0.00	129,674,124.16
AR-0043	LGC - 008 - Cnstr/Esc	06/30/25	0.000000	IntPay AR-43	129,674,124.16	470,045.36	0.00	130,144,169.52
Investment Number - AR-0043 Total					146,648,617.52	1,445,870.97	17,950,318.97	130,144,169.52
Investment Number - AR-0044								
AR-0044	LGC - 009 - Cnstr/Esc	05/22/25	0.000000	BOND PROCEEDS	0.00	37,000,471.00	0.00	37,000,471.00
AR-0044	LGC - 009 - Cnstr/Esc	05/31/25	0.000000	IntPay AR-44	37,000,471.00	44,739.97	0.00	37,045,210.97
AR-0044	LGC - 009 - Cnstr/Esc	06/30/25	0.000000	IntPay AR-44	37,045,210.97	134,293.63	0.00	37,179,504.60
Investment Number - AR-0044 Total					0.00	37,179,504.60	0.00	37,179,504.60
Investment Total					1,448,607,858.62	759,688,492.33	555,404,959.09	1,652,891,391.86