



Bois d'Arc Lake Overall Dam Site



NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

MONTHLY FINANCIAL STATEMENTS AS OF JUNE 30, 2025



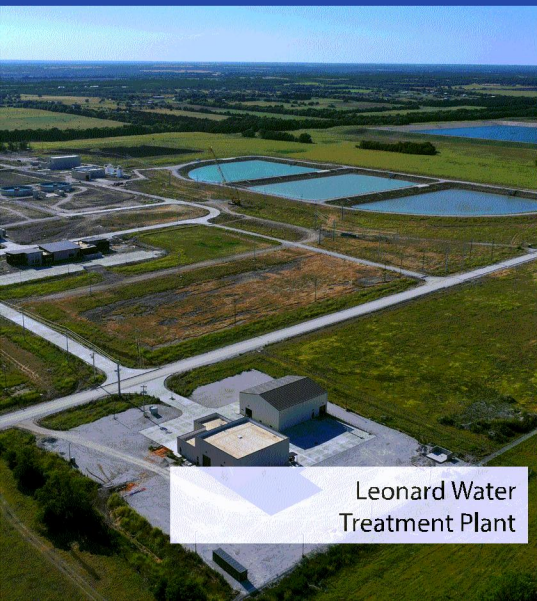
WATER
SERVICES



WASTEWATER
SERVICES



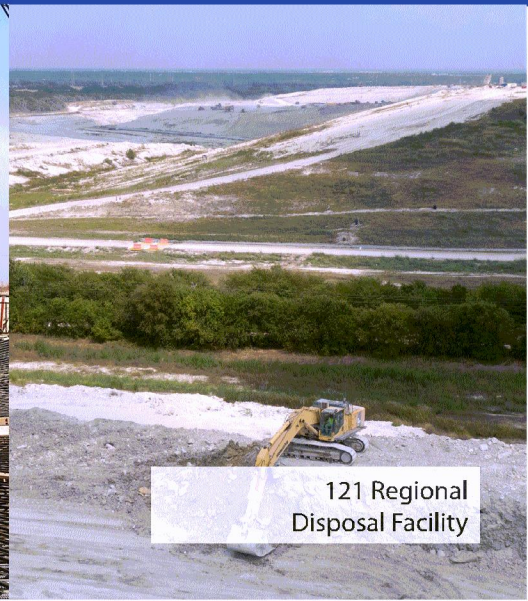
SOLID WASTE
SERVICES



Leonard Water
Treatment Plant



Sister Grove Regional Water
Resource Recovery Facility



121 Regional
Disposal Facility

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BUDGET SUMMARY

SECTION

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES JUNE 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Sales:					
Water	\$ 501,722,610	\$ 501,722,610	\$ 376,397,546	75.0%	\$ 125,325,065
Wastewater	127,082,665	127,082,665	95,371,382	75.0%	31,711,283
Interceptor	64,555,180	64,555,180	48,448,657	75.0%	16,106,523
Solid Waste	37,292,595	37,292,595	30,089,626	80.7%	7,202,969
Sewer	67,099,265	67,099,265	50,324,487	75.0%	16,774,778
Total Sales	797,752,315	797,752,315	600,631,698	75.3%	197,120,618
Other Revenues	17,774,800	26,629,875	17,887,795	67.2%	8,742,079
Interest Income	4,009,850	4,598,315	3,458,074	75.2%	1,140,241
Grand Total	<u>\$ 819,536,965</u>	<u>\$ 828,980,505</u>	<u>\$ 621,977,567</u>	<u>75.0%</u>	<u>\$ 207,002,938</u>
Expenditures:					
Personnel	\$ 131,019,410	\$ 127,942,720	\$ 91,928,271	71.9%	\$ 36,014,449
Supplies:					
Fuel	4,050,660	3,794,210	2,721,832	71.7%	1,072,378
Chemicals	84,553,675	80,140,005	48,863,001	61.0%	31,277,004
Other	26,053,200	28,454,750	20,743,247	72.9%	7,711,503
Total Supplies	114,657,535	112,388,965	72,328,080	64.4%	40,060,885
Services:					
Consulting	12,976,115	15,885,605	7,169,936	45.1%	8,715,669
Insurance	6,765,590	6,146,135	5,523,678	89.9%	622,457
Landfill Service Fees	6,048,750	5,706,050	4,468,267	78.3%	1,237,783
Maintenance	38,241,965	43,229,395	25,806,565	59.7%	17,422,830
Power	31,456,830	30,797,530	19,570,283	63.5%	11,227,248
Shared Services	79,793,680	79,784,460	59,838,336	75.0%	19,946,124
Water Purchases	6,555,410	6,555,410	5,038,038	76.9%	1,517,372
Other	22,140,955	22,287,785	13,267,045	59.5%	9,020,740
Shared Services Allocation	(84,984,430)	(84,902,098)	(61,265,619)	72.2%	(23,636,479)
Total Services	118,994,865	125,490,273	79,416,529	63.3%	46,073,744
Capital Outlay	18,862,000	22,703,523	9,977,424	43.9%	12,726,099
Escrow	1,460,505	10,660,505	1,089,869	10.2%	9,570,636
Capital Improvement Fund	41,753,700	56,053,700	34,115,266	60.9%	21,938,434
Debt Service	393,527,855	368,926,855	262,670,635	71.2%	106,256,220
Grand Total	<u>\$ 820,275,870</u>	<u>\$ 824,166,540</u>	<u>\$ 551,526,073</u>	<u>66.9%</u>	<u>\$ 272,640,467</u>
Revenues Over / (Under) Expenditures	<u>\$ (738,905)</u>	<u>\$ 4,813,965</u>	<u>\$ 70,451,495</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND
BUDGET SUMMARY - REVENUES AND EXPENDITURES
JUNE 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Shared Service Revenues:					
Indirect Cost Allocation	\$ 72,783,630	\$ 72,770,750	\$ 54,578,060	75.0%	\$ 18,192,690
Inspectors	4,000,000	4,000,000	3,197,327	79.9%	802,673
Lab Services	7,010,050	7,013,710	5,260,276	75.0%	1,753,434
Total Shared Services Revenue	83,793,680	83,784,460	63,035,663	75.2%	20,748,797
Miscellaneous	89,925	1,664,303	1,523,835	91.6%	140,467
Interest Income	138,965	138,330	108,646	78.5%	29,684
Grand Total	<u>\$ 84,022,570</u>	<u>\$ 85,587,093</u>	<u>\$ 64,668,144</u>	<u>75.6%</u>	<u>\$ 20,918,948</u>
Expenditures:					
Personnel	\$ 62,788,295	\$ 61,292,800	\$ 43,788,492	71.4%	\$ 17,504,308
Supplies:					
Fuel	550,760	597,310	445,045	74.5%	152,265
Chemicals	20,495	12,995	-	0.0%	12,995
Other	6,861,185	7,464,935	6,173,087	82.7%	1,291,848
Total Supplies	7,432,440	8,075,240	6,618,132	82.0%	1,457,108
Services:					
Consulting	2,521,520	2,570,705	1,630,975	63.4%	939,730
Insurance	852,650	827,990	653,341	78.9%	174,649
Maintenance	1,824,465	2,753,265	2,220,676	80.7%	532,589
Power	143,800	133,800	100,950	75.4%	32,850
Shared Services	-	-	-	-	-
Other	7,258,260	6,972,345	3,523,431	50.5%	3,448,914
Total Services	12,600,695	13,258,105	8,129,373	61.3%	5,128,732
Capital Outlay	2,163,000	2,275,953	2,729,622	119.9%	(453,669)
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	-	-	-	-	-
Grand Total	<u>\$ 84,984,430</u>	<u>\$ 84,902,098</u>	<u>\$ 61,265,619</u>	<u>72.2%</u>	<u>\$ 23,636,479</u>
Revenues Over/ (Under) Expenditures	<u>\$ (961,860)</u>	<u>\$ 684,995</u>	<u>\$ 3,402,525</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES JUNE 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Water Sales:					
Members	\$ 397,720,962	\$ 397,720,962	\$ 298,290,723	75.0%	\$ 99,430,239
Customers	103,982,158	103,982,158	78,072,418	75.1%	25,909,740
Retail Customers	17,440	17,440	14,271	81.8%	3,169
Raw Water Sales	2,050	2,050	20,133	982.1%	(18,083)
Total Water Sales	501,722,610	501,722,610	376,397,546	75.0%	125,325,065
Other Revenues					
Miscellaneous	213,830	1,506,935	2,451,883	162.7%	(944,948)
Total Other	213,830	1,506,935	2,451,883	162.7%	(944,948)
Interest Income	2,708,025	2,875,385	2,193,132	76.3%	682,253
Grand Total	<u>\$ 504,644,465</u>	<u>\$ 506,104,930</u>	<u>\$ 381,042,560</u>	<u>75.3%</u>	<u>\$ 125,062,370</u>
Expenditures:					
Personnel	\$ 20,099,730	\$ 19,293,225	\$ 13,811,831	71.6%	\$ 5,481,394
Supplies:					
Fuel	396,435	285,635	115,518	40.4%	170,117
Chemicals	65,671,905	64,742,405	37,222,477	57.5%	27,519,928
Other	7,457,100	7,491,445	5,947,456	79.4%	1,543,989
Total Supplies	73,525,440	72,519,485	43,285,451	59.7%	29,234,034
Services:					
Consulting	5,408,400	5,639,100	1,899,679	33.7%	3,739,421
Insurance	3,583,275	3,304,350	3,133,654	94.8%	170,696
Landfill Service Fees	-	-	-	0.0%	-
Maintenance	24,619,295	29,261,440	17,787,976	60.8%	11,473,464
Power	22,428,330	22,408,430	13,278,073	59.3%	9,130,357
Shared Services	43,394,370	43,420,045	32,565,034	75.0%	10,855,011
Water Purchases	6,555,410	6,555,410	5,038,038	76.9%	1,517,372
Other	5,251,485	4,721,095	2,583,646	54.7%	2,137,449
Total Services	111,240,565	115,309,870	76,286,099	66.2%	39,023,771
Capital Outlay	5,787,000	6,949,515	1,364,398	19.6%	5,585,117
Escrow	-	-	-	-	-
Capital Improvement Fund	37,300,000	48,800,000	27,974,998	57.3%	20,825,002
Debt Service	257,430,635	245,925,435	166,921,804	67.9%	79,003,631
Grand Total	<u>\$ 505,383,370</u>	<u>\$ 508,797,530</u>	<u>\$ 329,644,581</u>	<u>64.8%</u>	<u>\$ 179,152,949</u>
Revenue Over / (Under) Expenditures	<u>\$ (738,905)</u>	<u>\$ (2,692,600)</u>	<u>\$ 51,397,980</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

REGIONAL WASTEWATER SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
JUNE 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 123,219,575	\$ 123,219,575	\$ 92,414,682	75.0%	\$ 30,804,893
Customers	3,863,090	3,863,090	2,956,700	76.5%	906,390
Total Wastewater Sales	127,082,665	127,082,665	95,371,382	75.0%	31,711,283
Miscellaneous	563,180	5,476,765	4,737,067	86.5%	739,698
Interest Income	617,765	750,920	556,873	74.2%	194,047
Grand Total	<u>\$ 128,263,610</u>	<u>\$ 133,310,350</u>	<u>\$ 100,665,322</u>	<u>75.5%</u>	<u>\$ 32,645,028</u>
Expenditures:					
Personnel	\$ 19,563,905	\$ 19,351,090	\$ 13,852,965	71.6%	\$ 5,498,125
Supplies:					
Fuel	647,130	553,630	448,208	81.0%	105,422
Chemicals	8,713,505	6,872,235	5,738,338	83.5%	1,133,897
Other	5,020,895	6,748,300	4,222,879	62.6%	2,525,421
Total Supplies	14,381,530	14,174,165	10,409,425	73.4%	3,764,740
Services:					
Consulting	1,151,350	2,789,965	1,467,233	52.6%	1,322,732
Insurance	1,272,590	983,750	878,596	89.3%	105,154
Landfill Service Fees	4,817,380	4,475,980	3,522,452	78.7%	953,528
Maintenance	3,254,660	3,797,970	2,311,924	60.9%	1,486,046
Power	4,687,500	3,953,000	2,991,555	75.7%	961,445
Shared Services	16,863,025	16,839,505	12,629,626	75.0%	4,209,879
Other	3,384,790	4,245,465	2,334,257	55.0%	1,911,208
Total Services	35,431,295	37,085,635	26,135,644	70.5%	10,949,991
Capital Outlay	2,469,800	5,030,080	1,008,329	20.0%	4,021,751
Escrow	-	9,200,000	-	0.0%	9,200,000
Capital Improvement Fund	-	2,800,000	2,800,000	100.0%	-
Debt Service	56,417,080	43,321,280	36,755,142	84.8%	6,566,138
Grand Total	<u>\$ 128,263,610</u>	<u>\$ 130,962,250</u>	<u>\$ 90,961,505</u>	<u>69.5%</u>	<u>\$ 40,000,745</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 2,348,100</u>	<u>\$ 9,703,817</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL SOLID WASTE SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES JUNE 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Solid Waste Sales:					
Members	\$ 26,858,880	\$ 26,858,880	\$ 20,144,151	75.0%	\$ 6,714,729
Customers	10,433,715	10,433,715	9,945,475	95.3%	488,240
Total Solid Waste Sales	37,292,595	37,292,595	30,089,626	80.7%	7,202,969
Other Revenues:					
Sludge Disposal	4,228,750	4,228,750	3,111,880	73.6%	1,116,870
Composting	720,000	720,000	443,894	61.7%	276,106
Gas Royalties	2,300,000	2,300,000	1,218,134	53.0%	1,081,866
Miscellaneous	5,411,980	6,218,645	1,342,907	21.6%	4,875,738
Total Other Revenues	12,660,730	13,467,395	6,116,816	45.4%	7,350,579
Interest Income	153,445	135,670	99,439	73.3%	36,231
Grand Total	<u>\$ 50,106,770</u>	<u>\$ 50,895,660</u>	<u>\$ 36,305,881</u>	<u>71.3%</u>	<u>\$ 14,589,779</u>
Expenditures:					
Personnel	\$ 15,231,220	\$ 14,945,995	\$ 11,173,774	74.8%	\$ 3,772,221
Supplies:					
Fuel	2,254,265	2,187,865	1,589,386	72.6%	598,479
Chemicals	284,000	267,300	149,108	55.8%	118,192
Other	3,388,040	3,557,840	2,443,076	68.7%	1,114,764
Total Supplies	5,926,305	6,013,005	4,181,571	69.5%	1,831,434
Services:					
Consulting	981,600	1,157,500	615,898	53.2%	541,602
Insurance	461,855	457,675	327,001	71.4%	130,674
Maintenance	1,372,250	1,411,950	1,029,958	72.9%	381,992
Power	218,400	318,400	217,227	68.2%	101,173
Shared Services	6,208,760	6,219,470	4,664,600	75.0%	1,554,870
Other	3,972,890	4,132,810	3,401,713	82.3%	731,097
Total Services	13,215,755	13,697,805	10,256,398	74.9%	3,441,407
Capital Outlay	7,142,000	7,503,445	4,510,692	60.1%	2,992,753
Escrow	-	-	-	-	-
Capital Improvement Fund	820,000	820,000	614,998	75.0%	205,002
Debt Service	7,771,490	7,771,490	5,824,649	74.9%	1,946,841
Grand Total	<u>\$ 50,106,770</u>	<u>\$ 50,751,740</u>	<u>\$ 36,562,081</u>	<u>72.0%</u>	<u>\$ 14,189,659</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 143,920</u>	<u>\$ (256,200)</u>		

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UPPER EAST FORK INTERCEPTOR SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
JUNE 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 61,900,950	\$ 61,900,950	\$ 46,425,717	75.0%	\$ 15,475,233
Customers	2,654,230	2,654,230	2,022,940	76.2%	631,290
Total Wastewater Sales	64,555,180	64,555,180	48,448,657	75.0%	16,106,523
Other Revenues:					
Miscellaneous	624,190	624,190	1,026,912	164.5%	(402,722)
Total Other	624,190	624,190	1,026,912	164.5%	(402,722)
Interest Income	263,870	372,615	291,168	78.1%	81,447
Grand Total	<u>\$ 65,443,240</u>	<u>\$ 65,551,985</u>	<u>\$ 49,766,738</u>	<u>75.9%</u>	<u>\$ 15,785,247</u>
Expenditures:					
Personnel	\$ 3,580,450	\$ 3,509,955	\$ 2,528,852	72.0%	\$ 981,103
Supplies:					
Fuel	117,545	102,245	75,293	73.6%	26,952
Chemicals	6,862,515	5,609,815	3,907,817	69.7%	1,701,998
Other	813,620	613,120	395,424	64.5%	217,696
Total Supplies	7,793,680	6,325,180	4,378,533	69.2%	1,946,647
Services					
Consulting	1,668,500	1,678,100	774,361	46.1%	903,739
Insurance	204,180	191,925	170,653	88.9%	21,272
Landfill Service Fees	6,195	1,995	506	25.4%	1,489
Maintenance	3,911,010	2,666,310	1,183,850	44.4%	1,482,460
Power	1,425,000	1,495,100	1,146,610	76.7%	348,490
Shared Services	5,398,400	5,379,245	4,034,435	75.0%	1,344,810
Other	326,080	260,480	182,057	69.9%	78,423
Total Services	12,939,365	11,673,155	7,492,472	64.2%	4,180,683
Capital Outlay	605,000	490,400	121,826	24.8%	368,574
Escrow	-	-	-	-	-
Capital Improvement Fund	1,723,700	1,723,700	1,292,774	75.0%	430,926
Debt Service	38,801,045	38,801,045	28,365,121	73.1%	10,435,924
Grand Total	<u>\$ 65,443,240</u>	<u>\$ 62,523,435</u>	<u>\$ 44,179,577</u>	<u>70.7%</u>	<u>\$ 18,343,858</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 3,028,550</u>	<u>\$ 5,587,161</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

SMALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES JUNE 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales					
Sewer / Interceptor Facilities	\$ 66,113,495	\$ 66,113,495	\$ 49,585,149	75.0%	\$ 16,528,346
Water Facilities	985,770	985,770	739,338	75.0%	246,432
Total Sales	67,099,265	67,099,265	50,324,487	75.0%	16,774,778
Other Revenues:					
Pretreatment	1,838,995	1,838,995	1,379,241	75.0%	459,754
Debt Acquisition	344,830	344,830	258,622	75.0%	86,208
Miscellaneous	1,529,045	3,370,765	1,917,254	56.9%	1,453,511
Total Other Revenues	3,712,870	5,554,590	3,555,117	64.0%	1,999,473
Interest Income	266,745	463,725	317,462	68.5%	146,263
Grand Total	<u>\$ 71,078,880</u>	<u>\$ 73,117,580</u>	<u>\$ 54,197,066</u>	<u>74.1%</u>	<u>\$ 18,920,514</u>
Expenditures:					
Personnel	\$ 9,755,810	\$ 9,549,655	\$ 6,772,357	70.9%	\$ 2,777,298
Supplies:					
Fuel	84,525	67,525	48,382	71.7%	19,143
Chemicals	3,001,255	2,635,255	1,845,262	70.0%	789,993
Other	2,512,360	2,579,110	1,561,324	60.5%	1,017,786
Total Supplies	5,598,140	5,281,890	3,454,967	65.4%	1,826,923
Services:					
Consulting	1,244,745	2,050,235	781,790	38.1%	1,268,445
Insurance	391,040	380,445	360,434	94.7%	20,011
Landfill Service Fees	1,225,175	1,228,075	945,308	77.0%	282,767
Maintenance	3,260,285	3,338,460	1,272,182	38.1%	2,066,278
Power	2,553,800	2,488,800	1,835,867	73.8%	652,933
Shared Services	7,929,125	7,926,195	5,944,641	75.0%	1,981,554
Other	1,947,450	1,955,590	1,241,940	63.5%	713,650
Total Services	18,551,620	19,367,800	12,382,162	63.9%	6,985,638
Capital Outlay	695,200	454,130	242,557	53.4%	211,573
Escrow	1,460,505	1,460,505	1,089,869	74.6%	370,636
Capital Improvement Fund	1,910,000	1,910,000	1,432,496	75.0%	477,504
Debt Service	33,107,605	33,107,605	24,803,920	74.9%	8,303,685
Grand Total	<u>\$ 71,078,880</u>	<u>\$ 71,131,585</u>	<u>\$ 50,178,329</u>	<u>70.5%</u>	<u>\$ 20,953,256</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ 1,985,995</u>	<u>\$ 4,018,737</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
JUNE 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Regional Water System					
Revenues	\$ 504,644,465	\$ 506,104,930	\$ 381,042,560	75.3%	\$ 125,062,370
Expenditures	505,383,370	508,797,530	329,644,581	64.8%	179,152,949
Revenue Over / (Under) Expenditures	(738,905)	(2,692,600)	51,397,980		
Regional Wastewater System					
Revenues	128,263,610	133,310,350	100,665,322	75.5%	32,645,028
Expenditures	128,263,610	130,962,250	90,961,505	69.5%	40,000,745
Revenue Over / (Under) Expenditures	-	2,348,100	9,703,816		
Regional Solid Waste System					
Revenues	50,106,770	50,895,660	36,305,881	71.3%	14,589,779
Expenditures	50,106,770	50,751,740	36,562,081	72.0%	14,189,659
Revenue Over / (Under) Expenditures	-	143,920	(256,200)		
Upper East Fork Interceptor System					
Revenues	65,443,240	65,551,985	49,766,738	75.9%	15,785,247
Expenditures	65,443,240	62,523,435	44,179,577	70.7%	18,343,858
Revenue Over / (Under) Expenditures	-	3,028,550	5,587,161		
Small Systems - Total					
Revenues	71,078,880	73,117,580	54,197,066	74.1%	18,920,514
Expenditures	71,078,880	71,131,585	50,178,329	70.5%	20,953,256
Revenue Over / (Under) Expenditures	-	1,985,995	4,018,737		
Shared Services Fund					
Revenues	84,022,570	85,587,093	64,668,144	75.6%	20,918,948
Expenditures	84,984,430	84,902,098	61,265,619	72.2%	23,636,479
Revenue Over / (Under) Expenditures	(961,860)	684,995	3,402,525		
Plano Water Transmission Facilities					
Revenues	30,430	71,680	21,838	30.5%	49,842
Expenditures	30,430	30,425	19,824	65.2%	10,601
Revenue Over / (Under) Expenditures	-	41,255	2,015		
Kaufman 4- 1 Water Distribution Facilities					
Revenues	112,790	112,175	84,139	75.0%	28,036
Expenditures	112,790	112,065	68,005	60.7%	44,060
Revenue Over / (Under) Expenditures	-	110	16,134		
Rockwall - Heath Water Storage Facilities					
Revenues	5,100	3,985	2,980	74.8%	1,005
Expenditures	5,100	5,105	2,051	40.2%	3,054
Revenue Over / (Under) Expenditures	-	(1,120)	929		
Terrell Water Transmission Facilities					
Revenues	731,815	731,155	548,417	75.0%	182,738
Expenditures	731,815	731,820	548,634	75.0%	183,186
Revenue Over / (Under) Expenditures	-	(665)	(216)		
Rockwall Water Pump Station Facilities					
Revenues	114,670	114,500	85,887	75.0%	28,613
Expenditures	114,670	114,670	84,689	73.9%	29,981
Revenue Over / (Under) Expenditures	\$ -	\$ (170)	\$ 1,199		

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - BY SYSTEM JUNE 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
South Rockwall WWTP					
Revenues	\$ 2,126,060	\$ 2,436,675	\$ 1,889,133	77.5%	\$ 547,542
Expenditures	2,126,060	2,487,210	1,497,561	60.2%	989,649
Revenue Over / (Under) Expenditures	-	(50,535)	391,571		
North Rockwall WWTP					
Revenues	1,070,680	1,072,880	806,529	75.2%	266,351
Expenditures	1,070,680	965,320	703,302	72.9%	262,018
Revenue Over / (Under) Expenditures	-	107,560	103,227		
Panther Creek WWTP					
Revenues	15,666,050	15,753,005	11,840,339	75.2%	3,912,666
Expenditures	15,666,050	15,548,635	11,609,356	74.7%	3,939,279
Revenue Over / (Under) Expenditures	-	204,370	230,984		
Sabine Creek WWTP					
Revenues	8,218,200	8,229,680	6,076,191	73.8%	2,153,489
Expenditures	8,218,200	8,475,580	6,277,528	74.1%	2,198,052
Revenue Over / (Under) Expenditures	-	(245,900)	(201,337)		
Stewart Creek WWTP					
Revenues	12,628,535	12,842,615	9,695,064	75.5%	3,147,551
Expenditures	12,628,535	12,271,015	8,693,761	70.8%	3,577,254
Revenue Over / (Under) Expenditures	-	571,600	1,001,303		
Muddy Creek WWTP					
Revenues	12,207,130	12,308,605	9,260,275	75.2%	3,048,330
Expenditures	12,207,130	11,979,985	8,516,439	71.1%	3,463,546
Revenue Over / (Under) Expenditures	-	328,620	743,835		
Seis Lagos WWTP					
Revenues	473,170	473,545	356,059	75.2%	117,486
Expenditures	473,170	489,525	374,810	76.6%	114,715
Revenue Over / (Under) Expenditures	-	(15,980)	(18,751)		
Farmersville WWTP					
Revenues	-	2,875	40,228	1399.2%	(37,353)
Expenditures	-	-	5,327	0.0%	(5,327)
Revenue Over / (Under) Expenditures	-	2,875	34,901		
Lavon WWTP					
Revenues	698,865	698,140	524,295	75.1%	173,845
Expenditures	698,865	801,250	597,727	74.6%	203,523
Revenue Over / (Under) Expenditures	-	(103,110)	(73,432)		
Forney Interceptor System					
Revenues	765,020	1,075,455	881,491	82.0%	193,964
Expenditures	765,020	803,205	416,573	51.9%	386,632
Revenue Over / (Under) Expenditures	-	272,250	464,918		
Lower East Fork Interceptor System					
Revenues	2,561,130	3,207,585	2,549,788	79.5%	657,797
Expenditures	2,561,130	3,105,000	1,985,855	64.0%	1,119,145
Revenue Over / (Under) Expenditures	\$ -	\$ 102,585	\$ 563,933		

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
JUNE 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Muddy Creek Interceptor System					
Revenues	\$ 158,165	\$ 160,810	\$ 120,517	74.9%	\$ 40,293
Expenditures	158,165	110,320	68,403	62.0%	41,917
Revenue Over / (Under) Expenditures	-	50,490	52,114		
Parker Creek Interceptor System					
Revenues	404,445	403,945	302,839	75.0%	101,106
Expenditures	404,445	386,275	283,975	73.5%	102,300
Revenue Over / (Under) Expenditures	-	17,670	18,864		
Sabine Creek Interceptor System					
Revenues	67,180	67,500	50,632	75.0%	16,868
Expenditures	67,180	57,865	28,841	49.8%	29,024
Revenue Over / (Under) Expenditures	-	9,635	21,792		
Buffalo Creek Interceptor System					
Revenues	7,106,120	7,101,120	4,298,208	60.5%	2,802,912
Expenditures	7,106,120	6,731,340	4,231,217	62.9%	2,500,123
Revenue Over / (Under) Expenditures	-	369,780	66,991		
McKinney Interceptor System					
Revenues	49,800	50,925	38,133	74.9%	12,792
Expenditures	49,800	27,485	21,567	78.5%	5,918
Revenue Over / (Under) Expenditures	-	23,440	16,565		
Mustang Creek Interceptor System					
Revenues	3,773,155	4,084,035	3,137,634	76.8%	946,401
Expenditures	3,773,155	3,824,345	2,699,291	70.6%	1,125,054
Revenue Over / (Under) Expenditures	-	259,690	438,343		
Parker Creek Parallel Interceptor System					
Revenues	260,245	260,255	195,070	75.0%	65,185
Expenditures	260,245	254,240	185,880	73.1%	68,360
Revenue Over / (Under) Expenditures	-	6,015	9,190		
Wastewater Pretreatment Program					
Revenues	1,850,125	1,854,435	1,391,380	75.0%	463,055
Expenditures	1,850,125	1,818,905	1,257,714	69.1%	561,191
Revenue Over / (Under) Expenditures	-	35,530	133,666		
Total - All Systems					
Revenues	819,536,965	828,980,505	621,977,568	75.0%	207,002,938
Expenditures	820,275,870	824,166,540	551,526,073	66.9%	272,640,467
Revenue Over / (Under) Expenditures	\$ (738,905)	\$ 4,813,965	\$ 70,451,495		

* The Amended Budgets reflect the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND

SECTION

SHARED SERVICES
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025

	June 30, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 22,445,362	\$ 19,677,139	\$ 2,768,223
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable	362	543,927	(543,565)
Contracts receivable	30,000	30,000	-
Due from other funds	482,919	1,167,014	(684,095)
Prepaid expenses	84,195	972,641	(888,446)
Unbilled receivables	5,348,261	5,348,261	-
Total unrestricted assets	<u>28,391,099</u>	<u>27,738,982</u>	<u>652,117</u>
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Contracts receivable	-	-	-
Interest receivable	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	1,356,555	(1,356,555)
Total restricted assets	<u>-</u>	<u>1,356,555</u>	<u>(1,356,555)</u>
LONG-TERM ASSETS:			
Net capital assets	28,575,924	29,206,053	(630,129)
TOTAL ASSETS	<u>56,967,023</u>	<u>58,301,590</u>	<u>(1,334,567)</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	25,416,160	25,416,160	-
Deferred loss on refunding	-	-	-
Deferred OPEB outflow	3,421,615	3,421,615	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>28,837,775</u>	<u>28,837,775</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>85,804,798</u>	<u>87,139,365</u>	<u>(1,334,567)</u>
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	12,900,884	16,140,248	(3,239,364)
Due to other funds	64,340	1,422,742	(1,358,402)
Customer advance payments	-	-	-
Due to cities	3,402,525	-	3,402,525
Accrued interest - notes	-	-	-
Current portion of notes	-	-	-
Total payable from unrestricted assets	<u>16,367,749</u>	<u>17,562,990</u>	<u>(1,195,241)</u>
Payable from Restricted Assets:			
Accounts payable	-	-	-
Due to other funds	-	-	-
Accrued interest - revenue bonds	-	-	-
Current portion of revenue bonds	-	-	-
Total payable from restricted assets	<u>-</u>	<u>-</u>	<u>-</u>
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	3,773,834	3,773,834	-
Net pension liability	47,559,866	47,559,866	-
Net OPEB liability	6,579,538	6,579,538	-
Lease and SBITA liability	1,753,243	1,753,243	-
Deferred compensation	82,500	105,000	(22,500)
Long-term debt - less current portion	-	-	-
Total long-term liabilities	<u>59,748,981</u>	<u>59,771,481</u>	<u>(22,500)</u>
TOTAL LIABILITIES	<u>76,116,730</u>	<u>77,334,471</u>	<u>(1,217,741)</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	613,639	613,639	-
Deferred OPEB inflow	1,104,910	1,104,910	-
Deferred insurance proceeds	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>1,718,549</u>	<u>1,718,549</u>	<u>-</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>77,835,279</u>	<u>79,053,020</u>	<u>(1,217,741)</u>
NET POSITION:			
Net investment in capital assets	26,822,681	27,452,810	(630,129)
Restricted for debt service	-	-	-
Unrestricted	(18,853,162)	(19,366,465)	513,303
TOTAL NET POSITION	<u>\$ 7,969,519</u>	<u>\$ 8,086,345</u>	<u>\$ (116,826)</u>

SHARED SERVICES STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE NINE MONTHS ENDED JUNE 30, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Service fees	\$ -	-
Deferred charges for services	45,786	(3,402,525)
Intragovernmental	7,131,626	63,035,663
Insurance premiums	1,628,820	16,893,447
Other operating revenues	85	100,581
Total operating revenues	<u>8,806,317</u>	<u>76,627,166</u>
OPERATING EXPENSES:		
Personnel	4,627,114	43,788,492
Claims paid	1,863,610	14,674,729
Administrative charges	123,789	226,484
Chemicals	-	-
Other operating supplies	434,481	6,618,133
Electric power	14,548	100,949
Consulting	282,680	1,630,974
Maintenance	162,376	2,220,674
Shared services	-	-
Other operating services	1,616,614	5,888,080
Total operating expenses excluding depreciation and amortization	<u>9,125,212</u>	<u>75,148,515</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	(318,895)	1,478,651
Depreciation/Amortization expense	<u>243,016</u>	<u>2,165,726</u>
Total depreciation and amortization	<u>243,016</u>	<u>2,165,726</u>
OPERATING INCOME (LOSS)	<u>(561,911)</u>	<u>(687,075)</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	14,542	108,646
Miscellaneous revenue (expense)	45,953	421,084
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	40,519
Interest expenses - long term debt	-	-
Total nonoperating revenues (expenses)	<u>60,495</u>	<u>570,249</u>
CHANGE IN NET POSITION	(501,416)	(116,826)
NET POSITION, BEGINNING BALANCE	<u>8,470,935</u>	<u>8,086,345</u>
NET POSITION, ENDING BALANCE	<u>\$ 7,969,519</u>	<u>\$ 7,969,519</u>

SHARED SERVICES
STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED JUNE 30, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ -	\$ -
Cash received from other funds	6,648,708	60,655,695
Cash received from (paid to) others	324,101	3,225,550
Cash paid to suppliers for goods and services	(4,191,329)	(32,074,176)
Cash paid for employees for services	(3,010,703)	(28,158,953)
Cash paid to other funds	(8,028)	(81,469)
Net cash provided by operating activities	(237,251)	3,566,647
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(54,226)	(1,495,079)
Interest paid on long-term debt	-	-
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Payments on U.S. government contracts	-	-
Payments from (for) bond issue costs	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	(54,226)	(1,495,079)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	-
Purchase of investments	-	-
Interest received	78,715	696,655
Net cash provided by (used for) investing activities	78,715	696,655
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(212,762)	2,768,223
CASH AND CASH EQUIVALENTS - Beginning of year	22,658,124	19,677,139
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 22,445,362</u>	<u>\$ 22,445,362</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 22,445,362	\$ 22,445,362
Restricted cash and cash equivalents	-	-
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	(561,911)	(687,075)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	243,016	2,165,726
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	135	543,564
Prepaid expenses	(7,674)	888,446
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Lease and SBITA liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	(144,651)	682,248
Accounts payable, accrued liabilities and developers' deposit	279,620	(3,428,787)
Accrued vacation and Accrued sick	-	-
Customer advance payments	-	-
Due to/from cities	(45,786)	3,402,525
Total adjustments	324,660	4,253,722
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ (237,251)</u>	<u>\$ 3,566,647</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ 26,180
Interest capitalized on construction	-	-
Amortization of bond-related items	-	-
Change in fair value of investments	-	-
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WATER

SYSTEM FUND

WATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025

	June 30, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 154,467,397	\$ 123,258,736	\$ 31,208,661
Investments	72,891,070	73,593,680	(702,610)
Interest receivable	-	-	-
Accounts receivable	11,412,944	14,577,144	(3,164,200)
Contracts receivable	-	-	-
Due from other funds	-	5,110,653	(5,110,653)
Prepaid expenses	6,359,737	6,613,022	(253,285)
Unbilled receivables	119,398	118,699	699
Total unrestricted assets	245,250,546	223,271,934	21,978,612
Restricted Assets:			
Cash and cash equivalents	162,820,871	45,289,759	117,531,112
Investments	-	-	-
Interest receivable	1,507,237	1,692,335	(185,098)
Accounts receivable	3,087,866	455,861	2,632,005
Due from other funds	-	24,934,275	(24,934,275)
Prepaid expenses	501,249	507,796	(6,547)
Total restricted assets	167,917,223	72,880,026	95,037,197
TOTAL CURRENT ASSETS	413,167,769	296,151,960	117,015,809
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	519,239,555	580,346,995	(61,107,440)
Investments	281,697,417	259,239,507	22,457,910
LONG-TERM ASSETS:			
Net capital assets	3,813,757,673	3,723,258,728	90,498,945
TOTAL NONCURRENT ASSETS	4,614,694,645	4,562,845,230	51,849,415
TOTAL ASSETS	5,027,862,414	4,858,997,190	168,865,224
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	7,149,280	7,149,280	-
Deferred loss on refunding	2,069,892	1,992,985	76,907
Deferred OPEB outflow	878,303	878,303	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	10,097,475	10,020,568	76,907
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	5,037,959,889	4,869,017,758	168,942,131
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	7,992,304	32,950,614	(24,958,310)
Due to other funds	7,488	25,443,960	(25,436,472)
Customer advance payments	-	14,205,079	(14,205,079)
Due to cities	51,397,980	-	51,397,980
Total payable from unrestricted assets	59,397,772	72,599,653	(13,201,881)
Payable from Restricted Assets:			
Accounts payable	31,683,287	58,620,987	(26,937,700)
Due to other funds	-	5,297,650	(5,297,650)
Accrued interest on notes	1,332,619	638,475	694,144
Accrued interest - revenue bonds	33,990,415	8,497,604	25,492,811
Current portion of notes payable	191,000,000	79,000,000	112,000,000
Current portion of revenue bonds	110,205,000	110,205,000	-
Total payable from restricted assets	368,211,321	262,259,716	105,951,605
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	1,022,728	1,022,728	-
Net pension liability	15,565,499	15,565,499	-
Net OPEB liability	1,691,019	1,691,019	-
Lease and SBITA liability	43,877	43,877	-
Long-term debt - less current portion	2,842,956,015	2,852,376,346	(9,420,331)
Total long-term liabilities	2,861,279,138	2,870,699,469	(9,420,331)
TOTAL LIABILITIES	3,288,888,231	3,205,558,838	83,329,393
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(8,142)	(8,142)	-
Deferred OPEB inflow	266,468	266,468	-
TOTAL DEFERRED INFLOWS OF RESOURCES	258,326	258,326	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,289,146,557	3,205,817,164	83,329,393
NET POSITION:			
Net investment in capital assets	1,287,924,361	1,321,752,125	(33,827,764)
Restricted for debt service	284,957,071	188,785,878	96,171,193
Unrestricted	175,931,900	152,662,591	23,269,309
TOTAL NET POSITION	\$ 1,748,813,332	\$ 1,663,200,594	\$ 85,612,738

WATER SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE NINE MONTHS ENDED JUNE 30, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Water sales, net of surplus	\$ 41,898,961	\$ 376,398,244
Deferred charges for services	(22,372,425)	(51,397,980)
Other operating revenues	3,345	329,815
Total operating revenues	<u>19,529,881</u>	<u>325,330,079</u>
OPERATING EXPENSES:		
Personnel	1,499,363	13,811,831
Chemicals	6,199,978	37,222,476
Other operating supplies	1,203,231	6,062,975
Electric power	1,453,662	13,278,073
Wholesale water purchases	-	5,038,038
Consulting	492,957	1,899,679
Maintenance	1,410,174	17,787,976
Shared services	3,618,337	32,565,034
Other operating services	742,410	1,889,281
Total operating expenses excluding depreciation and amortization	<u>16,620,112</u>	<u>129,555,363</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	2,909,769	195,774,716
Depreciation/amortization expense	<u>7,840,638</u>	<u>70,582,267</u>
Total depreciation and amortization	<u>7,840,638</u>	<u>70,582,267</u>
OPERATING INCOME (LOSS)	<u>(4,930,869)</u>	<u>125,192,449</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	5,097,936	37,315,111
Miscellaneous revenue (expense)	-	-
Grant Income	11,885	178,335
Contribution revenue (expense)	-	1,465,709
Gain (loss) on sale of capital assets	-	10,822
Interest expense	(7,506,278)	(69,843,362)
Arbitrage rebate and service fees	<u>(6,583,859)</u>	<u>(8,706,326)</u>
Total nonoperating revenues (expenses)	<u>(8,980,316)</u>	<u>(39,579,711)</u>
CHANGE IN NET POSITION	(13,911,185)	85,612,738
NET POSITION, BEGINNING BALANCE	<u>1,762,724,517</u>	<u>1,663,200,594</u>
NET POSITION, ENDING BALANCE	<u>\$ 1,748,813,332</u>	<u>\$ 1,748,813,332</u>

WATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED JUNE 30, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 45,232,112	\$ 378,252,805
Cash received from other funds		
Cash received from (paid to) others	3,300	399,928
Cash paid to suppliers for goods and services	(12,205,391)	(127,991,214)
Cash paid for employees for services	(1,016,372)	(9,097,803)
Cash paid to other funds	(3,620,624)	(33,069,524)
Net cash provided by operating activities	28,393,025	208,494,192
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds		
Cash paid for capital assets	(29,965,053)	(191,120,747)
Proceeds from ECP	15,000,000	112,000,000
Interest paid on notes		(2,168,025)
Interest paid on long-term debt		(50,985,622)
Interest paid on U.S. government contracts		
Principal payments on long-term debt		
Payments on U.S. government contracts		
Payments from (for) bond issue costs		
Arbitrage rebate and service fees		(4,347,522)
Grant Income	11,885	178,335
Federal program revenues		
Net cash used for capital and related financing activities	(14,953,168)	(136,443,581)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	19,314,062	127,711,893
Purchase of investments	(47,326,287)	(148,472,498)
Interest received	4,256,666	36,342,327
Net cash provided by (used for) investing activities	(23,755,559)	15,581,722
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(10,315,702)	87,632,333
CASH AND CASH EQUIVALENTS - Beginning of year	846,843,525	748,895,490
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 836,527,823</u>	<u>\$ 836,527,823</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 154,467,397	\$ 154,467,397
Restricted cash and cash equivalents	682,060,426	682,060,426
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ (4,930,869)	\$ 125,192,449
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	7,840,638	70,582,267
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	3,140,210	716,596
Prepaid expenses	(5,919)	259,833
Pension deferred outflows		
OPEB Deferred outflows		
Net pension liability		
Pension deferred inflows		
OPEB Deferred inflows		
Net OPEB liability		
Lease and SBITA liability		
Due to/from other funds	(362)	(491,543)
Accounts payable, accrued liabilities and developers' deposit	(23,098)	(24,958,311)
Accrued vacation and Accrued sick		
Customer advance payments		(14,205,079)
Due to/from cities		
Total adjustments	22,372,425	51,397,980
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 28,393,025</u>	<u>\$ 208,494,192</u>
NONCASH TRANSACTION DISCLOSURES		
Gain on disposal of capital assets	\$ -	\$ 639,807
Interest capitalized on construction	-	-
Amortization of bond-related items	(1,055,248)	(9,497,238)
Change in fair value of investments	(688,989)	(522,734)
Change in liabilities related to capital assets		
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WASTEWATER

SYSTEM FUND

**REGIONAL WASTEWATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025**

	June 30, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 29,466,502	\$ 17,430,413	\$ 12,036,089
Investments	2,994,870	1,990,680	1,004,190
Accounts receivable	2,058,045	4,111,015	(2,052,970)
Due from other funds	44,347	36,905	7,442
Prepaid expenses	598,937	928,595	(329,658)
Unbilled receivables	1,799,525	1,799,525	-
Total unrestricted assets	<u>36,962,226</u>	<u>26,297,133</u>	<u>10,665,093</u>
Restricted Assets:			
Cash and cash equivalents	15,048,952	16,339,745	(1,290,793)
Interest receivable	170,663	308,533	(137,870)
Due from other funds	-	4,663,583	(4,663,583)
Total restricted assets	<u>15,219,615</u>	<u>21,311,861</u>	<u>(6,092,246)</u>
TOTAL CURRENT ASSETS	<u>52,181,841</u>	<u>47,608,994</u>	<u>4,572,847</u>
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	218,641,557	221,624,947	(2,983,390)
Investments	<u>53,537,768</u>	<u>37,042,128</u>	<u>16,495,640</u>
LONG-TERM ASSETS:			
Net capital assets	<u>954,874,676</u>	<u>880,704,010</u>	<u>74,170,666</u>
TOTAL NONCURRENT ASSETS	<u>1,227,054,001</u>	<u>1,139,371,085</u>	<u>87,682,916</u>
TOTAL ASSETS	<u>1,279,235,842</u>	<u>1,186,980,079</u>	<u>92,255,763</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	8,167,408	8,167,408	-
Deferred loss on refunding	693,739	926,608	(232,869)
Deferred OPEB outflow	<u>935,739</u>	<u>935,739</u>	<u>-</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>9,796,886</u>	<u>10,029,755</u>	<u>(232,869)</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>1,289,032,728</u>	<u>1,197,009,834</u>	<u>92,022,894</u>
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and accrued liabilities	3,174,963	6,507,829	(3,332,866)
Due to other funds	379,421	5,050,125	(4,670,704)
Customer advance payments	10,270,743	4,346,155	5,924,588
Due to cities	<u>9,703,816</u>	<u>-</u>	<u>9,703,816</u>
Total payable from unrestricted assets	<u>23,528,943</u>	<u>15,904,109</u>	<u>7,624,834</u>
Payable from Restricted Assets:			
Accounts payable	43,343,958	44,857,873	(1,513,915)
Due to other funds	-	51,727	(51,727)
Accrued interest on notes	815,870	482,533	333,337
Accrued interest - revenue bonds	1,135,151	4,406,940	(3,271,789)
Current portion of notes payable	123,000,000	58,000,000	65,000,000
Current portion of revenue bonds	<u>29,710,000</u>	<u>24,195,000</u>	<u>5,515,000</u>
Total payable from restricted assets	<u>198,004,979</u>	<u>131,994,073</u>	<u>66,010,906</u>
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	1,341,410	1,341,410	-
Net pension liability	15,622,036	15,622,036	-
Net OPEB liability	1,836,722	1,836,722	-
Lease and SBITA liability	1,232,815	1,232,815	-
Long-term debt - less current portion	<u>812,584,917</u>	<u>805,927,179</u>	<u>6,657,738</u>
Total long-term liabilities	<u>832,617,900</u>	<u>825,960,162</u>	<u>6,657,738</u>
TOTAL LIABILITIES	<u>1,054,151,822</u>	<u>973,858,344</u>	<u>80,293,478</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	374,235	374,235	-
Deferred OPEB inflow	<u>325,127</u>	<u>325,127</u>	<u>-</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>699,362</u>	<u>699,362</u>	<u>-</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>1,054,851,184</u>	<u>974,557,706</u>	<u>80,293,478</u>
NET POSITION:			
Net investment in capital assets	178,715,391	168,311,443	10,403,948
Restricted for debt service	52,429,253	49,500,446	2,928,807
Unrestricted	<u>3,036,900</u>	<u>4,640,239</u>	<u>(1,603,339)</u>
TOTAL NET POSITION	<u>\$ 234,181,544</u>	<u>\$ 222,452,128</u>	<u>\$ 11,729,416</u>

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE NINE MONTHS ENDED JUNE 30, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 10,716,482	\$ 95,371,382
Deferred charges for services	(2,296,307)	(9,703,817)
Other Operating revenues	200,433	3,265,198
Total operating revenue	<u>8,620,608</u>	<u>88,932,763</u>
OPERATING EXPENSES:		
Personnel	1,456,449	13,852,964
Chemicals	798,277	5,738,337
Other operating supplies	804,313	4,671,087
Electric power	359,225	2,991,555
Consulting	326,215	1,467,232
Maintenance	271,302	2,311,924
Shared services	1,403,293	12,629,626
Other operating services	1,086,989	11,234,823
Total operating expenses excluding depreciation and amortization	<u>6,506,063</u>	<u>54,897,548</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	2,114,545	34,035,215
Depreciation/amortization expense	1,333,745	12,014,315
Total depreciation and amortization	<u>1,333,745</u>	<u>12,014,315</u>
OPERATING INCOME (LOSS)	<u>780,800</u>	<u>22,020,900</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	1,298,419	10,086,798
Miscellaneous revenue (expense)	-	-
Contributions revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	4,556
Interest expense	(1,055,390)	(10,533,012)
Arbitrage rebate and service fees	(9,849,826)	(9,849,826)
Total nonoperating revenue (expenses)	<u>(9,606,797)</u>	<u>(10,291,484)</u>
CHANGE IN NET POSITION	(8,825,997)	11,729,416
NET POSITION, BEGINNING BALANCE	<u>243,007,541</u>	<u>222,452,128</u>
NET POSITION, ENDING BALANCE	<u>\$ 234,181,544</u>	<u>\$ 234,181,544</u>

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED JUNE 30, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 10,690,401	\$ 105,037,659
Cash received from other funds	-	290,440
Cash received from (paid to) others	1,464,317	1,565,519
Cash paid to suppliers for goods and services	(3,990,083)	(34,004,250)
Cash paid for employee services	(966,834)	(8,886,956)
Cash paid to other funds	(1,415,277)	(15,182,498)
Net cash provided by operating activities	5,782,524	48,819,914
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from the issuance of bonds	-	-
Proceeds from ECP	20,000,000	65,000,000
Cash paid for capital assets	(19,136,137)	(97,859,858)
Interest paid on notes	-	(1,505,035)
Interest paid on long-term debt	(6,610,411)	(13,220,822)
Principal payments on long-term debt	(24,195,000)	13,660,000
Payments for bond issue costs	-	-
Arbitrage Rebate and services	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(29,941,548)	(33,925,715)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	15,654,857	30,423,457
Purchase of investments	(13,150,992)	(47,510,468)
Interest received	1,269,992	9,954,718
Net cash provided by (used for) investing activities	3,773,857	(7,132,293)
NET INCREASE (DECREASE) IN CASH	(20,385,167)	7,761,906
CASH AND CASH EQUIVALENTS - Beginning of year	283,542,178	255,395,105
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 263,157,011</u>	<u>\$ 263,157,011</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 29,466,502	\$ 29,466,502
Restricted cash and cash equivalents	233,690,509	233,690,509
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 780,800	\$ 22,020,900
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,333,745	12,014,315
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	1,163,961	2,190,840
Prepaid expense	(1,518)	329,658
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	294,382	(14,564)
Accounts payable, accrued liabilities and developers' deposits	(85,153)	(3,349,639)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	5,924,587
Due to/from Cities	2,296,307	9,703,817
Total adjustments	5,001,724	26,799,014
Net cash provided by operating activities	<u>\$ 5,782,524</u>	<u>\$ 48,819,914</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ (5,848)
Interest capitalized on construction	-	-
Amortization of bond-related items	(139,377)	(1,254,393)
Change in fair value of investments	(115,619)	(100,556)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL SOLID WASTE

SYSTEM FUND

**REGIONAL SOLID WASTE SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025**

	June 30, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 11,151,769	\$ 15,319,826	\$ (4,168,057)
Investments	998,300	6,959,890	(5,961,590)
Accounts receivable	275,941	433,179	(157,238)
Due from other funds	544,477	433,849	110,628
Prepaid expenses	59,994	452,205	(392,211)
Unbilled receivables	1,391,620	1,391,620	-
Total unrestricted assets	14,422,101	24,990,569	(10,568,468)
Restricted Assets:			
Cash and cash equivalents	5,487,411	1,040,900	4,446,511
Interest receivable	48,278	94,072	(45,794)
Due from other funds	-	1,806,664	(1,806,664)
Unbilled receivables	10,080,581	10,080,581	-
Total restricted assets	15,616,270	13,022,217	2,594,053
TOTAL CURRENT ASSETS	30,038,371	38,012,786	(7,974,415)
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	31,203,882	37,177,137	(5,973,255)
Investments	7,533,919	7,894,264	(360,345)
LONG-TERM ASSETS:			
Net capital assets	159,015,455	140,820,020	18,195,435
TOTAL NONCURRENT ASSETS	197,753,256	185,891,421	11,861,835
TOTAL ASSETS	227,791,627	223,904,207	3,887,420
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	7,221,340	7,221,340	-
Deferred loss on refundings	430,826	539,258	(108,432)
Deferred OPEB outflow	738,688	738,688	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	8,390,854	8,499,286	(108,432)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	236,182,481	232,403,493	3,778,988
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	2,167,230	3,171,363	(1,004,133)
Due to other funds	-	1,825,723	(1,825,723)
Customer advance payments	2,238,251	185,211	2,053,040
Due to cities	(256,200)	-	(256,200)
Total payable from unrestricted assets	4,149,281	5,182,297	(1,033,016)
Payable from Restricted Assets:			
Accounts payable	24,498,418	22,000,658	2,497,760
Accrued landfill closure and post-closure care cost	6,983,097	6,983,097	-
Accrued interest payable on revenue bonds	985,844	246,461	739,383
Current portion of revenue bonds	4,980,000	4,980,000	-
Total payable from restricted assets	37,447,359	34,210,216	3,237,143
LONG-TERM LIABILITIES:			
Accrued landfill closure costs	3,097,484	3,097,484	-
Accrued vacation and sick - less current portion	1,109,499	1,109,499	-
Net Pension liability	13,385,845	13,385,845	-
Net OPEB liability	1,438,936	1,438,936	-
Lease and SBITA liability	1,740	1,740	-
Long-term debt - less current portion	69,479,799	69,881,192	(401,393)
Total long-term liabilities	88,513,303	88,914,696	(401,393)
TOTAL LIABILITIES	130,109,943	128,307,209	1,802,734
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	396,035	396,035	-
Deferred OPEB inflow	265,855	265,855	-
TOTAL DEFERRED INFLOWS OF RESOURCES	661,890	661,890	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	130,771,833	128,969,099	1,802,734
NET POSITION:			
Net investment in capital assets	93,355,347	83,927,045	9,428,302
Restricted for debt service	10,418,531	6,528,555	3,889,976
Unrestricted	1,636,770	12,978,794	(11,342,024)
TOTAL NET POSITION	\$ 105,410,648	\$ 103,434,394	\$ 1,976,254

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE NINE MONTHS ENDED JUNE 30, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 3,764,481	\$ 33,201,506
Deferred charges for services	769,546	256,200
Other operating revenues	74,810	3,410,559
Total operating revenue	4,608,837	36,868,265
OPERATING EXPENSES:		
Personnel	1,199,434	11,173,774
Chemicals	1,600	149,107
Other operating supplies	586,554	4,032,463
Electric power	17,895	217,227
Consulting	119,729	615,898
Maintenance	264,833	1,029,957
Shared services	518,290	4,664,600
Other operating services	1,109,489	6,889,808
Total operating expenses excluding depreciation/amortization	3,817,824	28,772,834
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	791,013	8,095,431
Depreciation/Amortization expense	621,254	5,634,286
Total depreciation/amortization	621,254	5,634,286
OPERATING INCOME (LOSS)	169,759	2,461,145
NONOPERATING REVENUES (EXPENSES)		
Investment income	148,112	1,469,930
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	(29,633)
Interest expense - long term debt	(213,910)	(1,925,188)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	(65,798)	(484,891)
CHANGE IN NET POSITION	103,961	1,976,254
NET POSITION, BEGINNING BALANCE	105,306,687	103,434,394
NET POSITION, ENDING BALANCE	<u>\$ 105,410,648</u>	<u>\$ 105,410,648</u>

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED JUNE 30, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 3,522,380	\$ 32,884,188
Cash received from other funds	23,618	3,215,232
Cash received from (paid to) others	2,460	2,956,065
Cash paid to suppliers for goods and services	(2,282,355)	(17,816,846)
Cash paid for employee services	(819,836)	(7,202,451)
Cash paid to other funds	(518,290)	(4,682,494)
Net cash provided by operating activities	(72,023)	9,353,694
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(1,380,268)	(22,088,993)
Interest paid on long-term debt	-	(1,478,766)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(1,380,268)	(23,567,759)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	972,734	11,145,008
Purchases of investments	(1,954,464)	(4,923,136)
Interest received	209,436	2,297,392
Net cash provided by (used for) investing activities	(772,294)	8,519,264
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,224,585)	(5,694,801)
CASH AND CASH EQUIVALENTS - Beginning of year	50,067,647	53,537,863
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 47,843,062</u>	<u>\$ 47,843,062</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 11,151,769	\$ 11,151,769
Restricted cash and cash equivalents	36,691,293	36,691,293
PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 169,759	\$ 2,461,145
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	621,254	5,634,286
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	58,109	203,033
Prepaid expense	(45,877)	392,211
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(442,014)	(129,687)
Accounts payable, accrued liabilities and developers' deposits	336,292	(1,004,134)
Accrued vacation and Accrued sick	-	-
Landfill liability	-	-
Customers advance payments	-	2,053,040
Due to Cities	(769,546)	(256,200)
Total adjustments	(241,782)	6,892,549
Net cash provided by operating activities	<u>\$ (72,023)</u>	<u>\$ 9,353,694</u>
NONCASH TRANSACTION DISCLOSURES		
Change in landfill liability	\$ -	\$ -
Gain (loss) on disposal of capital assets	-	(187,902)
Interest capitalized on construction	-	-
Amortization of bond-related items	(32,551)	(292,961)
Change in fair value of investments	16,290	25,272
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

UPPER EAST FORK

INTERCEPTOR SYSTEM

UPPER EAST FORK INTERCEPTOR SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025

	June 30, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 15,681,300	\$ 7,152,735	\$ 8,528,565
Investments	-	988,490	(988,490)
Accounts receivable	232,696	1,873,996	(1,641,300)
Due from other funds	5,602	2,706	2,896
Prepaid expenses	146,325	201,844	(55,519)
Unbilled receivables	274,975	274,975	-
Total unrestricted assets	16,340,898	10,494,746	5,846,152
Restricted Assets:			
Cash and cash equivalents	4,676,203	12,150,153	(7,473,950)
Interest receivable	368,259	185,051	183,208
Due from other funds	-	950,000	(950,000)
Total restricted assets	5,044,462	13,285,204	(8,240,742)
TOTAL CURRENT ASSETS	21,385,360	23,779,950	(2,394,590)
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	86,531,581	160,841,398	(74,309,817)
Investments	54,580,914	19,962,226	34,618,688
LONG-TERM ASSETS:			
Net capital assets	558,830,373	530,359,736	28,470,637
TOTAL NONCURRENT ASSETS	699,942,868	711,163,360	(11,220,492)
TOTAL ASSETS	721,328,228	734,943,310	(13,615,082)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension inflow	1,155,802	1,155,802	-
Deferred loss on refundings	690,738	858,887	(168,149)
Deferred OPEB inflow	176,408	176,408	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,022,948	2,191,097	(168,149)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	723,351,176	737,134,407	(13,783,231)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,739,735	3,479,142	(1,739,407)
Due to other funds	1,208	1,043,122	(1,041,914)
Customer advance payments	5,160,088	1,774,952	3,385,136
Due to cities	5,587,161	-	5,587,161
Total payable from unrestricted assets	12,488,192	6,297,216	6,190,976
Payable from Restricted Assets:			
Accounts payable	13,696,008	25,839,986	(12,143,978)
Due to other funds	-	66,056	(66,056)
Accrued interest on notes	12,041	-	12,041
Accrued interest - revenue bonds	1,462,992	4,753,808	(3,290,816)
Current portion of notes payable	3,000,000	-	3,000,000
Current portion of revenue bonds	20,035,000	20,015,000	20,000
Total payable from restricted assets	38,206,041	50,674,850	(12,468,809)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	231,179	231,179	-
Net pension liability	2,330,814	2,330,814	-
Net OPEB Liability	338,691	338,691	-
Long-term debt - less current portion	473,615,622	495,618,395	(22,002,773)
Total long-term liabilities	476,516,306	498,519,079	(22,002,773)
TOTAL LIABILITIES	527,210,539	555,491,145	(28,280,606)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(49,963)	(49,963)	-
Deferred OPEB inflow	47,012	47,012	-
TOTAL DEFERRED INFLOWS OF RESOURCES	(2,951)	(2,951)	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	527,207,588	555,488,194	(28,280,606)
NET POSITION:			
Net investment in capital assets	165,049,810	146,054,301	18,995,509
Restricted for debt service	28,806,595	32,075,961	(3,269,366)
Unrestricted	2,287,183	3,515,951	(1,228,768)
TOTAL NET POSITION	\$ 196,143,588	\$ 181,646,213	\$ 14,497,375

UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE NINE MONTHS ENDED JUNE 30, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 5,465,281	\$ 48,448,657
Deferred charges for services	(454,356)	(5,587,161)
Other operating revenues	20	565,661
Total operating revenue	<u>5,010,945</u>	<u>43,427,157</u>
OPERATING EXPENSES:		
Personnel	268,865	2,528,853
Chemicals	333,044	3,907,815
Other operating supplies	39,310	470,716
Electric power	151,553	1,146,610
Consulting	253,850	774,361
Maintenance	52,204	1,183,850
Shared services	448,270	4,034,435
Other operating services	33,075	1,868,261
Total operating expenses excluding depreciation/amortization	<u>1,580,171</u>	<u>15,914,901</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	<u>3,430,774</u>	<u>27,512,256</u>
Depreciation/Amortization expense	896,517	8,073,491
Total depreciation/amortization	<u>896,517</u>	<u>8,073,491</u>
OPERATING INCOME (LOSS)	<u>2,534,257</u>	<u>19,438,765</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	696,513	6,362,826
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	16,512
Interest expense	(1,267,866)	(11,320,728)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(571,353)</u>	<u>(4,941,390)</u>
CHANGE IN NET POSITION	<u>1,962,904</u>	<u>14,497,375</u>
NET POSITION, BEGINNING BALANCE	<u>194,180,684</u>	<u>181,646,213</u>
NET POSITION, ENDING BALANCE	<u>\$ 196,143,588</u>	<u>\$ 196,143,588</u>

UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED JUNE 30, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 5,444,288	\$ 53,474,323
Cash received from other funds	5,335	50,344
Cash received from (paid to) others	-	564,341
Cash paid to suppliers for goods and services	(1,045,931)	(12,555,779)
Cash paid for employee services	(184,425)	(1,662,424)
Cash paid to other funds	(405,832)	(3,745,693)
Net cash provided by operating activities	3,813,435	36,125,112
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of bonds	-	-
Proceeds from ECP	2,000,000	3,000,000
Cash paid for capital assets	(4,307,393)	(48,207,764)
Interest paid on notes	-	(8,300)
Interest paid on long-term debt	(9,260,115)	(16,390,827)
Principal payments on long-term debt	(20,015,000)	(20,015,000)
Principal payments on notes	-	-
Payments for bond issue costs	-	-
Arbitrage liability	-	(653,138)
Federal program revenues	-	-
Net cash used for capital and related financing activities	(31,582,508)	(82,275,029)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	5,794,219	15,091,418
Purchases of investments	(11,701,294)	(48,676,821)
Interest received	652,102	6,480,118
Net cash provided by (used for) investing activities	(5,254,973)	(27,105,285)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(33,024,046)	(73,255,202)
CASH AND CASH EQUIVALENTS - Beginning of year	139,913,130	180,144,286
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 106,889,084</u>	<u>\$ 106,889,084</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 15,681,300	\$ 15,681,300
Restricted cash and cash equivalents	91,207,784	91,207,784
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 2,534,257	\$ 19,438,765
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	896,517	8,073,491
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	86,974	1,458,093
Prepaid expense	(503)	55,519
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	(395)	(94,810)
Account payable, accrued liabilities and developers' deposits	(157,771)	(1,778,239)
Accrued vacation and Accrued sick	-	-
Customers advance payments	-	3,385,132
Due to Cities	454,356	5,587,161
Total adjustments	1,279,178	16,686,347
Net cash provided by operating activities	<u>\$ 3,813,435</u>	<u>\$ 36,125,112</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(199,959)	(1,799,625)
Change in fair value of investments	(57,140)	(65,422)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets/liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SMALL SYSTEMS

SECTION

SMALL SYSTEMS
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025

	June 30, 2025	September 30, 2024	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 21,778,252	\$ 14,599,022	\$ 7,179,230
Investments	-	-	-
Accounts receivable	441,501	1,297,147	(855,646)
Due from other funds	35,985	1,936,047	(1,900,062)
Prepaid expenses	372,639	499,496	(126,857)
Unbilled receivables	573,324	573,324	-
Total unrestricted assets	23,201,701	18,905,036	4,296,665
Restricted Assets:			
Cash and cash equivalents	10,207,562	15,355,792	(5,148,230)
Investments	-	-	-
Interest receivable	447,747	535,605	(87,858)
Due from other funds	-	2,898,915	(2,898,915)
Total restricted assets	10,655,309	18,790,312	(8,135,003)
TOTAL CURRENT ASSETS	33,857,010	37,695,348	(3,838,338)
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	359,901,051	129,444,429	230,456,622
Investments	65,601,561	58,642,125	6,959,436
LONG-TERM ASSETS:			
Net capital assets	361,355,424	326,816,690	34,538,734
TOTAL NONCURRENT ASSETS	786,858,036	514,903,244	271,954,792
TOTAL ASSETS	820,715,046	552,598,592	268,116,454
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	3,690,119	3,690,119	-
Deferred loss on refunding	370,947	494,911	(123,964)
Deferred OPEB outflow	498,218	498,218	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,559,284	4,683,248	(123,964)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	825,274,330	557,281,840	267,992,490
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	8,764,850	11,127,157	(2,362,307)
Due to other funds	177,954	2,849,676	(2,671,722)
Customer advance payments	5,871,519	1,336,384	4,535,135
Current notes payable	-	-	-
Due to cities	4,018,738	-	4,018,738
Total payable from unrestricted assets	18,833,061	15,313,217	3,519,844
Payable from Restricted Assets:			
Accounts payable	9,404,808	9,523,110	(118,302)
Due to other funds	-	2,246,385	(2,246,385)
Accrued interest - revenue bonds	1,923,356	4,763,171	(2,839,815)
Current portion of revenue bonds	18,890,000	15,255,000	3,635,000
Total payable from restricted assets	30,218,164	31,787,666	(1,569,502)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	491,566	491,566	-
Net pension liability	7,136,788	7,136,788	-
Net OPEB liability	952,156	952,156	-
Lease and SBITA liability	44,464	44,464	-
Long-term debt - less current portion	624,341,646	369,983,706	254,357,940
Total long-term liabilities	632,966,620	378,608,680	254,357,940
TOTAL LIABILITIES	682,017,845	425,709,563	256,308,282
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(30,757)	(30,757)	-
Deferred OPEB inflow	157,153	157,153	-
Deferred Grant Income	1,000,000	1,000,000	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,126,396	1,126,396	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	683,144,241	426,835,959	256,308,282
NET POSITION:			
Net investments in capital assets	224,510,798	93,140,558	131,370,240
Restricted for debt service	(81,231,141)	38,579,529	(119,810,670)
Unrestricted	(1,149,568)	(1,274,206)	124,638
TOTAL NET POSITION	\$ 142,130,089	\$ 130,445,881	\$ 11,684,208

SMALL SYSTEMS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE NINE MONTHS ENDED JUNE 30, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 5,744,855	\$ 51,703,727
Deferred charges for services	(7,449)	(4,018,738)
Other operating revenues	28,749	294,676
Total operating revenue	<u>5,766,155</u>	<u>47,979,665</u>
OPERATING EXPENSES:		
Personnel	722,296	6,772,358
Chemicals	262,762	1,845,262
Other operating supplies	132,232	1,609,705
Electric power	243,750	1,835,867
Consulting	327,791	781,790
Maintenance	93,856	1,272,183
Shared Services	660,520	5,944,641
Other operating services	2,199,637	4,848,805
Total operating expenses excluding depreciation and amortization	<u>4,642,844</u>	<u>24,910,611</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	1,123,311	23,069,054
Depreciation/Amortization expense	753,229	6,772,848
Total depreciation and amortization	<u>753,229</u>	<u>6,772,848</u>
OPERATING INCOME (LOSS)	<u>370,082</u>	<u>16,296,206</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	1,031,978	7,757,636
Contributions in aid of construction	-	-
Miscellaneous revenue (expense)	-	-
Grant Income	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	2,040
Interest expense - long term debt	(1,833,267)	(11,187,172)
Arbitrage rebate and service fees	(1,176,257)	(1,184,502)
Total nonoperating revenue (expenses)	<u>(1,977,546)</u>	<u>(4,611,998)</u>
CHANGE IN NET POSITION	<u>(1,607,464)</u>	<u>11,684,208</u>
NET POSITION, BEGINNING BALANCE	<u>143,737,553</u>	<u>130,445,881</u>
NET POSITION, ENDING BALANCE	<u>\$ 142,130,089</u>	<u>\$ 142,130,089</u>

SMALL SYSTEMS
STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED JUNE 30, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 5,398,803	\$ 57,027,876
Cash received from other funds	-	365
Cash received from (paid to) others	-	36,022
Cash paid to suppliers for goods and services	(3,042,172)	(15,306,366)
Cash paid for employee services	(488,117)	(4,301,337)
Cash paid to other funds	(709,608)	(7,450,396)
Net cash provided by operating activities	1,158,906	30,006,164
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	252,067,960	277,065,420
Cash paid for capital assets	(6,032,382)	(42,690,832)
Loan from Water	-	-
Interest paid on long-term debt	(7,688,794)	(14,833,548)
Principal payments on long-term debt	(16,015,000)	(16,015,000)
Payments from (for) bond issue costs	(1,723,883)	(2,126,953)
Arbitrage rebate and service fees	-	(15,203)
Grant Income	-	-
Net cash used for capital and related financing activities	220,607,901	201,383,884
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	5,795,975	25,243,462
Purchase of investments	(8,695,944)	(32,201,276)
Interest received	988,406	8,055,387
Net cash provided by (used for) investing activities	(1,911,563)	1,097,573
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	219,855,244	232,487,621
CASH AND CASH EQUIVALENTS - Beginning of year	172,031,620	159,399,243
CASH AND CASH EQUIVALENTS - End of year	\$ 391,886,864	\$ 391,886,864
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 21,778,252	\$ 21,778,252
Restricted cash and cash equivalents	370,108,613	370,108,613
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 370,082	16,296,206
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	753,229	6,772,848
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(121,054)	943,507
Prepaid expense	(1,157)	126,859
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	134,221	(90,237)
Accts payable, accrued liabilities and developers deposits	186,384	(2,596,895)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(170,248)	4,535,138
Due to Cities	7,449	4,018,738
Total adjustments	788,824	13,709,958
Net cash provided by operating activities	\$ 1,158,906	\$ 30,006,164
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(90,090)	(806,562)
Change in fair value of investments	(55,391)	58,386
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SCHEDULES OF CASH

AND INVESTMENTS

**SCHEDULE OF CASH AND INVESTMENTS
JUNE 30, 2025**

FUND	CASH		INVESTMENTS		TOTAL
			AT COST		
CONSTRUCTION FUNDS:					
Regional Water System - Capital Improvement Fund	\$	-	\$	130,351,194	\$ 130,351,194
Regional Water System - 2017 SWIFT - LBCR		-		1,009,430	1,009,430
Regional Water System - 2017 SWIFT - TRT & DIST		-		747,925	747,925
Regional Water System - 2018 SWIFT - LBCR		-		14,926,185	14,926,185
Regional Water System - 2018 SWIFT - TRT & DIST		-		1,068,085	1,068,085
Regional Water System - 2018A SWIFT - LBCR		-		3,942,675	3,942,675
Regional Water System - 2018A SWIFT - TRT & DIST		-		15,560,480	15,560,480
Regional Water System - 2019 SWIFT - LBCR		-		6,773,345	6,773,345
Regional Water System - 2019 SWIFT - TRT & DIST		-		7,690,741	7,690,741
Regional Water System - 2023 SWIFT - CNST/ESC		-		130,144,170	130,144,170
Regional Water System - 2019		-		9,891,833	9,891,833
Regional Water System - 2021		-		9,504,166	9,504,166
Regional Water System - 2023 SWIFT - TRT & DIST		-		360,260,651	360,260,651
Regional Water System - 2018 SWIFT - WORKING CAPITAL		-		26,747,641	26,747,641
Regional Water System - 2018A SWIFT - WORKING CAPITAL		-		11,472,975	11,472,975
Regional Wastewater System - Capital Improvement Fund		-		12,078,188	12,078,188
Regional Wastewater System - 2019		-		624,746	624,746
Regional Wastewater System - 2020A		-		2,832,426	2,832,426
Regional Wastewater System - 2021A		-		405,711	405,711
Regional Wastewater System - 2020 CWSRF		-		74,008,456	74,008,456
Regional Wastewater System - 2020 CWSRF - CNST/ESC		-		52,912,317	52,912,317
Regional Wastewater System - 2021 CWSRF		-		561,911	561,911
Regional Wastewater System - 2021 CWSRF - CNST/ESC		-		35,796,381	35,796,381
Regional Wastewater System - 2025 CWSRF - CNST/ESC		-		37,179,505	37,179,505
Regional Solid Waste System - Capital Improvement Fund		-		9,131,719	9,131,719
Regional Solid Waste System - 2022		-		147,637	147,637
Regional Solid Waste System - 2023		92		9,515,548	9,515,640
Upper East Fork Interceptor System - Capital Improvement Fund		-		7,010,344	7,010,344
Upper East Fork Interceptor System - 2018		-		4,604,732	4,604,732
Upper East Fork Interceptor System - 2019		-		13,645,089	13,645,089
Upper East Fork Interceptor System - 2020		-		17,641,179	17,641,179
Upper East Fork Interceptor System - 2021		-		6,424,168	6,424,168
Upper East Fork Interceptor System - 2024		-		63,912,068	63,912,068
Buffalo Creek Interceptor - Capital Improvement Fund		-		74,065	74,065
Buffalo Creek Interceptor - 2020		-		1,885,757	1,885,757
Buffalo Creek Interceptor - 2024		-		4,956,950	4,956,950
Buffalo Creek Interceptor - 2025		-		42,173,620	42,173,620
Buffalo Creek Interceptor - 2022 CWSRF		-		2,597,554	2,597,554
Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC		-		1,143,470	1,143,470
Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC		-		37,084,655	37,084,655
Lower East Fork Interceptor - Capital Improvement Fund		-		762,342	762,342
McKinney Interceptor - Capital Improvement Fund		-		6,619	6,619
Muddy Creek WWTP - Capital Improvement Fund		-		325,482	325,482
Muddy Creek WWTP - 2019		-		42,671	42,671
Muddy Creek WWTP - 2021		-		2,648,097	2,648,097
Muddy Creek WWTP - 2024		165		59,114,950	59,115,114
Mustang Creek Interceptor - Capital Improvement Fund		-		924,783	924,783
Mustang Creek Interceptor - 2020		-		736,581	736,581
Mustang Creek Interceptor - 2024		132		17,809,792	17,809,925
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund		-		418,449	418,449
Panther Creek Wastewater Treatment Plant - 2020		-		130,167	130,167
Panther Creek Wastewater Treatment Plant - 2025		-		192,750,905	192,750,905
Parker Creek WW Interceptor System - Capital Improvement Fund		-		846,714	846,714
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund		-		3,053	3,053
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund		-		5,366	5,366
Sabine Creek Wastewater Treatment Plant - 2022		64		14,380,661	14,380,726
Sabine Creek WW Interceptor System - Capital Improvement Fund		-		120,999	120,999
Stewart Creek West Wastewater Treatment Plant - Capital Improvement Fund		-		692,166	692,166
TOTAL	\$	454	\$	1,460,159,489	\$ 1,460,159,943

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS JUNE 30, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 8,999,688	\$ 8,999,688
Regional Wastewater System - ECP	-	5,327,537	5,327,537
Upper East Fork Interceptor - ECP Refund	-	645,781	645,781
Upper East Fork Interceptor - ECP	-	1,141,789	1,141,789
TOTAL	\$ -	\$ 16,114,795	\$ 16,114,795
TOTAL CONSTRUCTION FUNDS:	\$ 454	\$ 1,476,274,284	\$ 1,476,274,738
INTEREST AND SINKING FUNDS:			
Regional Water System	\$ -	\$ 161,418,924	\$ 161,418,924
Regional Wastewater System	-	14,207,687	14,207,687
Regional Solid Waste System	-	5,487,411	5,487,411
Upper East Fork Interceptor System	-	4,676,203	4,676,203
Buffalo Creek Interceptor	-	1,065,315	1,065,315
Lower East Fork Interceptor	-	81,962	81,962
Muddy Creek Wastewater Treatment Plant	-	1,622,649	1,622,649
Mustang Creek Interceptor System	-	802,809	802,809
Panther Creek Wastewater Treatment Plant	-	4,498,453	4,498,453
Parker Creek Parallel Interceptor	-	33,070	33,070
Rockwall - Heath Water Storage Facilities	-	8,178	8,178
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	33,501	33,501
Rockwall Water Pump Station Facilities	-	15,571	15,571
Sabine Creek Wastewater Treatment Plant	-	956,984	956,984
Stewart Creek West Wastewater Treatment Plant - 2015	-	988,782	988,782
Terrell Water Transmission Facilities	-	100,288	100,288
TOTAL	\$ -	\$ 195,997,787	\$ 195,997,787
INTEREST AND SINKING FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 1,401,947	\$ 1,401,947
Regional Wastewater System - ECP	-	841,265	841,265
TOTAL	\$ -	\$ 2,243,212	\$ 2,243,212
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 198,240,999	\$ 198,240,999
DEBT SERVICE RESERVE FUNDS:			
Regional Water System	\$ -	\$ 154,413,626	\$ 154,413,626
Regional Wastewater System	-	38,718,887	38,718,887
Regional Solid Waste System	-	5,847,343	5,847,343
Upper East Fork Interceptor System	-	25,224,695	25,224,695
Buffalo Creek Interceptor	-	6,540,879	6,540,879
Lower East Fork Interceptor	-	1,168,698	1,168,698
Muddy Creek Wastewater Treatment Plant	-	6,138,088	6,138,088
Mustang Creek Interceptor System	-	2,945,499	2,945,499
Panther Creek Wastewater Treatment Plant	-	13,442,250	13,442,250
Parker Creek Parallel Interceptor	-	214,925	214,925
Rockwall - Heath Water Storage Facilities	-	-	-
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	263,143	263,143
Rockwall Water Pump Station Facilities	-	145,988	145,988
Sabine Creek Wastewater Treatment Plant	-	6,099,087	6,099,087
Stewart Creek West Wastewater Treatment Plant - 2015	-	5,172,730	5,172,730
Terrell Water Transmission Facilities	-	823,361	823,361
TOTAL DEBT SERVICE RESERVE FUNDS	\$ -	\$ 267,159,199	\$ 267,159,199
ARBITRAGE LIABILITY FUNDS:			
Regional Water System - 2019A	\$ -	\$ 6,118	\$ 6,118
Regional Water System - 2019 SWIFT-LBCR	-	2,437,193	2,437,193
Regional Water System - 2023 SWIFT-TRT & DIST	-	4,014,931	4,014,931
Regional Water System - 2020	-	82,249	82,249

SCHEDULE OF CASH AND INVESTMENTS
JUNE 30, 2025

JUNE 30, 2023

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS (Continued):			
Regional Water System - 2021A	\$ -	\$ 87,761	\$ 87,761
Regional Water System - 2023 ECP	-	77,125	77,125
Regional Wastewater System - 2020A	-	31,468	31,468
Regional Wastewater System - 2020 CWSRF	-	10,331,290	10,331,290
Regional Wastewater System - 2021 CWSRF	-	4,071,017	4,071,017
Regional Wastewater System - 2023 ECP	-	54,867	54,867
Regional Solid Waste System - 2022	-	71,042	71,042
Regional Solid Waste System - 2023	-	122,483	122,483
Upper East Fork Interceptor System - 2019	-	1,294	1,294
Upper East Fork Interceptor System - 2020	-	200,474	200,474
Upper East Fork Interceptor System - 2023 ECP	-	34,288	34,288
Buffalo Creek Interceptor - 2019 Res	-	15,215	15,215
Buffalo Creek Interceptor - 2022 CWSRF	-	1,817,870	1,817,870
Lower East Fork Interceptor	-	13,790	13,790
Muddy Creek Regional Wastewater System - 2016	-	31,422	31,422
Muddy Creek Regional Wastewater System - 2021	-	2,978	2,978
Mustang Creek Interceptor - 2020	-	11,134	11,134
Panther Creek Regional Wastewater System - 2020	-	31,256	31,256
Sabine Creek Regional Wastewater System - 2022	-	346,281	346,281
TOTAL ARBITRAGE LIABILITY FUNDS	\$ -	\$ 23,893,548	\$ 23,893,548
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	\$ -	\$ 696,236	\$ 696,236
Regional Water System - Contingency	-	28,603,367	28,603,367
Regional Wastewater System	-	8,641,380	8,641,380
Regional Solid Waste System	-	4,167,433	4,167,433
Upper East Fork Interceptor System	-	3,951,934	3,951,934
Buffalo Creek Interceptor	-	391,703	391,703
Forney Interceptor	-	21,049	21,049
Kaufman Four - One Water Distribution Facilities	-	82,213	82,213
Lavon Wastewater Treatment Plant	-	38,471	38,471
Lower East Fork Interceptor	-	180,491	180,491
McKinney Interceptor	-	17,880	17,880
Muddy Creek Interceptor	-	48,957	48,957
Muddy Creek Wastewater Treatment Plant	-	11,453	11,453
Mustang Creek Interceptor	-	192,326	192,326
Panther Creek Wastewater Treatment Plant	-	416,302	416,302
Parker Creek Interceptor	-	31,965	31,965
Parker Creek Parallel Interceptor	-	37,361	37,361
Plano Water Transmission Facilities	-	298,038	298,038
Rockwall North (Squabble) Wastewater Treatment Plant	-	16,304	16,304
Rockwall South (Buffalo) Wastewater Treatment Plant	-	123,121	123,121
Sabine Creek Interceptor	-	45,501	45,501
Sabine Creek Wastewater Treatment Plant	-	14,609	14,609
Seis Lagos Wastewater Treatment Plant	-	26,097	26,097
Stewart Creek West Wastewater Treatment Plant	-	98,591	98,591
TOTAL	\$ -	\$ 48,152,780	\$ 48,152,780
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	\$ -	\$ 18,823,272	\$ 18,823,272
TOTAL	\$ -	\$ 18,823,272	\$ 18,823,272
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	\$ -	\$ 522,084	\$ 522,084
Upper East Fork Interceptor System	-	1,208,935	1,208,935
Buffalo Creek Interceptor	-	1,731,010	1,731,010
Farmersville Wastewater Treatment Plant	-	-	-
Forney Interceptor	-	648,398	648,398

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS JUNE 30, 2025

01/26/2020

FUND	CASH	INVESTMENTS		TOTAL
		AT COST		
PREVENTATIVE MAINTENANCE ESCROW FUNDS (Continued):				
Lavon Wastewater Treatment Plant	\$ -	\$ 16,639	\$ 16,639	
Lower East Fork Interceptor	-	611,843	611,843	
McKinney Interceptor	-	377,124	377,124	
Muddy Creek Interceptor	-	437,109	437,109	
Muddy Creek Wastewater Treatment Plant	-	1,189,100	1,189,100	
Mustang Creek Interceptor	-	324,967	324,967	
Panther Creek Wastewater Treatment Plant	-	391,140	391,140	
Parker Creek Interceptor	-	642,482	642,482	
Parker Creek Parallel Interceptor	-	192,121	192,121	
Rockwall South (Buffalo) Wastewater Treatment Plant	-	24,067	24,067	
Sabine Creek Interceptor	-	454,167	454,167	
Sabine Creek Wastewater Treatment Plant	-	50,509	50,509	
Seis Lagos Wastewater Treatment Plant	-	10,855	10,855	
Stewart Creek West Wastewater Treatment Plant	-	548,401	548,401	
TOTAL	\$ -	\$ 9,380,949	\$ 9,380,949	
SUPPORT SERVICES CONTINGENCY:				
Support Services	\$ -	\$ 5,268,619	\$ 5,268,619	
TOTAL	\$ -	\$ 5,268,619	\$ 5,268,619	
TOTAL ESCROW FUNDS:	\$ -	\$ 81,625,620	\$ 81,625,620	
OPERATING FUNDS:				
Support Services	\$ 3,124,799	\$ 3,542,758	\$ 6,667,557	
Regional Water System	3,155,377	93,631,116	96,786,493	
Regional Wastewater System	3,134,786	16,726,951	19,861,737	
Regional Solid Waste System	2,994,657	3,827	2,998,484	
Upper East Fork Interceptor System	3,134,214	7,716,623	10,850,837	
Buffalo Creek Interceptor	181	538,400	538,582	
Farmersville Wastewater Treatment Plant	66,871	-	66,871	
Forney Interceptor	28	534,499	534,527	
Kaufman Four-One Water Distribution Facilities	4	15,972	15,977	
Lavon Wastewater Treatment Plant	36	11,241	11,277	
Lower East Fork Interceptor	48	879,121	879,169	
McKinney Interceptor	-	25,926	25,926	
Muddy Creek Interceptor	0	65,425	65,425	
Muddy Creek Wastewater Treatment Plant	-	1,830,570	1,830,570	
Mustang Creek Interceptor System	211	757,895	758,107	
Panther Creek Wastewater Treatment Plant	-	1,745,560	1,745,560	
Parker Creek Interceptor	31	24,445	24,477	
Parker Creek Parallel Interceptor	15	9,179	9,193	
Plano Water Transmission Facilities	1	4,298	4,299	
Rockwall - Heath Water Storage Facilities	-	13,303	13,303	
Rockwall North (Squabble) Wastewater Treatment Plant	3	218,031	218,034	
Rockwall South (Buffalo) Wastewater Treatment Plant	31	599,036	599,067	
Rockwall Water Pump Station Facilities	7	10,692	10,699	
Sabine Creek Interceptor	7	27,415	27,422	
Sabine Creek Wastewater Treatment Plant	475	264,042	264,517	
Seis Lagos Wastewater Treatment Plant	34	88,814	88,848	
Stewart Creek West Wastewater Treatment Plant	-	2,218,526	2,218,526	
Terrell Water Transmission Facilities	(339)*	121	(218)	
Small Wastewater Treatment Plants	(31,513)*	-	(31,513)	
Wastewater Pretreatment Program	-	323,916	323,916	
Insurance	276,893	10,232,293	10,509,186	
TOTAL OPERATING FUNDS	\$ 15,856,858	\$ 142,059,995	\$ 157,916,853	
GRAND TOTAL	\$ 15,857,312 *	\$ 2,189,253,646	\$ 2,205,110,957	

* Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

Available Capital Funding

System	Projected Available At FY End
Regional Water	
Capital Improvement - Cash Funded	\$15,583,055
Construction - Bond Funded	2,621,514
TWDB Construction - Bond Funded	44,971,068
	<u>\$63,175,637</u>
Regional Wastewater	
Capital Improvement - Cash Funded	\$11,014,195
Construction - Bond Funded	744,425
TWDB Construction - Bond Funded	18,836,818
	<u>\$30,595,437</u>
Upper East Fork Interceptor	
Capital Improvement - Cash Funded	\$6,716,070
Construction - Bond Funded	5,404,582
	<u>\$12,120,652</u>
Regional Solid Waste	
Capital Improvement - Cash Funded	\$3,240,769
Construction - Bond Funded	629,246
	<u>\$3,870,016</u>
Muddy Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$318,682
Construction - Bond Funded	9,556,273
	<u>\$9,874,955</u>
Panther Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$300,466
Construction - Bond Funded	867,915
	<u>\$1,168,381</u>
Sabine Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$5,366
Construction - Bond Funded	2,988,784
	<u>\$2,994,149</u>
Stewart Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$561,439
Buffalo Creek Interceptor	
Capital Improvement - Cash Funded	\$74,065
Construction - Bond Funded	5,339,092
TWDB Construction - Bond Funded	3,535,679
	<u>\$8,948,836</u>
Lower East Fork Interceptor	
Capital Improvement - Cash Funded	\$1,012,344
Mckinney Interceptor	
Capital Improvement - Cash Funded	\$6,392

Available Capital Funding (continued)

<u>System</u>	<u>Expected Available At FY End</u>
Mustang Creek Interceptor	
Capital Improvement - Cash Funded	\$755,905
Construction - Bond Funded	2,764,127
	<u>\$3,520,032</u>
Parker Creek Interceptor	
Capital Improvement - Cash Funded	\$859,915
Parker Creek Parallel Interceptor	
Capital Improvement - Cash Funded	\$3,053
Sabine Creek Interceptor	
Capital Improvement - Cash Funded	\$114,204

EXTENDABLE COMMERCIAL PAPER

Regional Water		Regional Wastewater		Upper East Fork Interceptor	
Program Size	\$700M	Program Size	\$400M	Program Size	\$150M
Balances (\$M)		Balances (\$M)		Balances (\$M)	
Appropriated	\$591.7	Appropriated	\$258.8	Appropriated	\$53.3
Total Outstanding Balance	\$191.0	Total Outstanding Balance	\$123.0	Total Outstanding Balance	\$3.0
Current Cash Balance	\$9.0	Current Cash Balance	\$5.3	Current Cash Balance	\$1.1
Current Weighted Avg Rate	3.16	Current Weighted Avg Rate	3.17%	Current Weighted Avg Rate	3.16%