



NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

MONTHLY FINANCIAL STATEMENTS AS OF NOVEMBER 30, 2025



WATER
SERVICES



WASTEWATER
SERVICES



SOLID WASTE
SERVICES



Floyd Branch Wastewater
Treatment Plant



Parkway Transfer Station

THIS PAGE INTENTIONALLY LEFT BLANK

TABLE OF CONTENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

BUDGET SUMMARY

All Systems - Revenues and Expenditures	6
Shared Services Fund	7
Regional Water System	8
Regional Wastewater System	9
Regional Solid Waste System	10
Upper East Fork Interceptor System	11
Small Systems.	12
All Systems - By System	13

SHARED SERVICES FUND

Comparative Statement of Net Position	17
Statement of Revenues, Expenses, and Changes in Net Position	18
Statement of Cash Flows	19

REGIONAL WATER SYSTEM FUND

Comparative Statement of Net Position	21
Statement of Revenues, Expenses, and Changes in Net Position	22
Statement of Cash Flows	23

REGIONAL WASTEWATER SYSTEM FUND

Comparative Statement of Net Position	25
Statement of Revenues, Expenses, and Changes in Net Position	26
Statement of Cash Flows	27

REGIONAL SOLID WASTE SYSTEM FUND

Comparative Statement of Net Position	29
Statement of Revenues, Expenses, and Changes in Net Position	31
Statement of Cash Flows	32

UPPER EAST FORK INTERCEPTOR SYSTEM

Comparative Statement of Net Position	34
Statement of Revenues, Expenses, and Changes in Net Position	35
Statement of Cash Flows	36

SMALL SYSTEMS

Comparative Statement of Net Position	38
Statement of Revenues, Expenses, and Changes in Net Position	39
Statement of Cash Flows	40

SCHEDULES OF CASH AND INVESTMENTS	41
---	----

THIS PAGE INTENTIONALLY LEFT BLANK

BUDGET SUMMARY

SECTION

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES NOVEMBER 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Sales:					
Water	\$ 547,167,154	\$ 547,167,154	\$ 91,398,067	16.7%	\$ 455,769,087
Wastewater	135,338,660	135,338,660	21,970,461	16.2%	113,368,199
Interceptor	74,169,140	74,169,140	11,981,641	16.2%	62,187,499
Solid Waste	39,656,655	39,656,655	6,985,220	17.6%	32,671,435
Sewer	77,011,280	77,011,280	12,835,218	16.7%	64,176,062
Total Sales	873,342,889	873,342,889	145,170,608	16.6%	728,172,281
Other Revenues	25,516,436	35,131,931	12,213,134	34.8%	22,918,796
Interest Income	3,664,955	3,664,955	611,256	16.7%	3,053,699
Grand Total	<u>\$ 902,524,280</u>	<u>\$ 912,139,775</u>	<u>\$ 157,994,998</u>	<u>17.3%</u>	<u>\$ 754,144,776</u>
Expenditures:					
Personnel	\$ 133,708,945	\$ 133,708,945	\$ 20,324,137	15.2%	\$ 113,384,808
Supplies:					
Fuel	3,992,780	3,992,780	253,174	6.3%	3,739,606
Chemicals	84,986,355	84,986,355	8,730,570	10.3%	76,255,785
Other	23,943,790	25,263,400	2,975,393	11.8%	22,288,007
Total Supplies	112,922,925	114,242,535	11,959,136	10.5%	102,283,399
Services:					
Consulting	13,782,060	15,657,715	227,059	1.5%	15,430,656
Insurance	7,020,955	7,020,955	1,980,997	28.2%	5,039,958
Landfill Service Fees	7,250,690	7,250,690	40,030	0.6%	7,210,660
Maintenance	48,308,415	49,435,310	3,561,569	7.2%	45,873,741
Power	34,236,440	34,236,440	2,778,742	8.1%	31,457,698
Administration	20,653,790	20,653,790	3,442,260	16.7%	17,211,530
Engineering and Integrated Services	62,718,445	62,718,445	10,453,045	16.7%	52,265,400
Lab Services	7,075,360	7,075,360	1,179,490	16.7%	5,895,870
Water Purchases	4,984,760	4,984,760	52,797	1.1%	4,931,963
Other	28,830,085	29,456,110	4,423,605	15.0%	25,032,505
Shared Services Allocation	(94,896,270)	(96,185,655)	(13,661,698)	14.2%	(82,523,957)
Total Services	139,964,730	142,303,920	14,477,897	10.2%	127,826,023
Capital Outlay	22,748,615	28,705,310	3,049,948	10.6%	25,655,362
Escrow	551,500	551,500	91,900	16.7%	459,600
Capital Improvement Fund	40,150,000	40,150,000	6,691,660	16.7%	33,458,340
Debt Service	452,343,970	452,343,970	74,066,760	16.4%	378,277,210
Grand Total	<u>\$ 902,390,685</u>	<u>\$ 912,006,180</u>	<u>\$ 130,661,438</u>	<u>14.3%</u>	<u>\$ 781,344,742</u>
Revenues Over / (Under) Expenditures	<u>\$ 133,595</u>	<u>\$ 133,595</u>	<u>\$ 27,333,560</u>		

SHARED SERVICES FUND
BUDGET SUMMARY - REVENUES AND EXPENDITURES
NOVEMBER 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Shared Service Revenues:					
Indirect Cost Allocation	\$ 83,372,235	\$ 83,372,235	\$ 13,895,305	16.7%	\$ 69,476,930
Inspectors	4,330,000	4,330,000	704,667	16.3%	3,625,333
Lab Services	7,075,360	7,075,360	1,179,240	16.7%	5,896,120
Total Shared Services Revenue	94,777,595	94,777,595	15,779,212	16.6%	78,998,383
Miscellaneous	93,265	1,382,650	1,318,346	95.3%	64,304
Interest Income	110,665	110,665	24,347	22.0%	86,318
Grand Total	<u>\$ 94,981,525</u>	<u>\$ 96,270,910</u>	<u>\$ 17,121,904</u>	<u>17.8%</u>	<u>\$ 79,149,006</u>
Expenditures:					
Personnel	\$ 65,669,205	\$ 65,669,205	\$ 9,782,563	14.9%	\$ 55,886,642
Supplies:					
Fuel	610,660	610,660	49,489	8.1%	561,171
Chemicals	20,495	20,495	13,440	65.6%	7,055
Other	3,140,700	3,189,725	550,837	17.3%	2,638,888
Total Supplies	3,771,855	3,820,880	613,766	16.1%	3,207,114
Services:					
Consulting	2,979,805	3,064,625	127,560	4.2%	2,937,065
Insurance	887,580	887,580	379,698	42.8%	507,882
Maintenance	1,737,665	1,737,665	156,038	9.0%	1,581,627
Power	143,800	143,800	13,363	9.3%	130,437
Shared Services	-	-	-	-	-
Other	12,082,180	12,455,555	1,649,094	13.2%	10,806,461
Total Services	17,831,030	18,289,225	2,325,753	12.7%	15,963,472
Capital Outlay	7,624,180	8,406,345	939,616	11.2%	7,466,729
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	-	-	-	-	-
Grand Total	<u>\$ 94,896,270</u>	<u>\$ 96,185,655</u>	<u>\$ 13,661,698</u>	<u>14.2%</u>	<u>\$ 82,523,957</u>
Revenues Over/ (Under) Expenditures	<u>\$ 85,255</u>	<u>\$ 85,255</u>	<u>\$ 3,460,207</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES NOVEMBER 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Water Sales:					
Members	\$ 428,681,405	\$ 428,681,405	\$ 71,446,905	16.7%	\$ 357,234,500
Customers	118,449,150	118,449,150	19,944,569	16.8%	98,504,580
Retail Customers	21,000	21,000	4,044	19.3%	16,956
Raw Water Sales	15,600	15,600	2,549	16.3%	13,051
Total Water Sales	547,167,154	547,167,154	91,398,067	16.7%	455,769,087
Other Revenues					
Miscellaneous	217,381	3,656,321	3,529,769	96.5%	126,552
Total Other	217,381	3,656,321	3,529,769	96.5%	126,552
Interest Income	2,300,310	2,300,310	415,018	18.0%	1,885,292
Grand Total	<u>\$ 549,684,845</u>	<u>\$ 553,123,785</u>	<u>\$ 95,342,854</u>	<u>17.2%</u>	<u>\$ 457,780,931</u>
Expenditures:					
Personnel	\$ 19,948,200	\$ 19,948,200	\$ 3,069,579	15.4%	\$ 16,878,621
Supplies:					
Fuel	256,770	256,770	33,166	12.9%	223,604
Chemicals	64,272,675	64,272,675	6,711,135	10.4%	57,561,540
Other	8,702,890	8,814,950	472,423	5.4%	8,342,527
Total Supplies	73,232,335	73,344,395	7,216,725	9.8%	66,127,670
Services:					
Consulting	6,254,555	6,646,965	18,180	0.3%	6,628,785
Insurance	3,743,720	3,743,720	878,858	23.5%	2,864,862
Maintenance	34,068,300	34,775,700	2,601,841	7.5%	32,173,859
Power	23,923,110	23,923,110	1,937,254	8.1%	21,985,856
Administration	9,330,305	9,330,305	1,555,055	16.7%	7,775,250
Engineering and Integrated Services	34,777,050	34,777,050	5,796,160	16.7%	28,980,890
Lab Services	3,540,950	3,540,950	590,160	16.7%	2,950,790
Water Purchases	4,984,760	4,984,760	52,797	1.1%	4,931,963
Other	4,687,805	4,687,805	599,898	12.8%	4,087,907
Total Services	125,310,555	126,410,365	14,030,202	11.1%	112,380,163
Capital Outlay	5,334,725	7,561,795	222,286	2.9%	7,339,509
Escrow	-	-	-	-	-
Capital Improvement Fund	38,100,000	38,100,000	6,350,000	16.7%	31,750,000
Debt Service	287,625,435	287,625,435	47,153,679	16.4%	240,471,756
Grand Total	<u>\$ 549,551,250</u>	<u>\$ 552,990,190</u>	<u>\$ 78,042,471</u>	<u>14.1%</u>	<u>\$ 474,947,720</u>
Revenue Over / (Under) Expenditures	<u>\$ 133,595</u>	<u>\$ 133,595</u>	<u>\$ 17,300,383</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

REGIONAL WASTEWATER SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
NOVEMBER 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 131,125,790	\$ 131,125,790	\$ 21,775,744	16.6%	\$ 109,350,046
Customers	4,212,870	4,212,870	194,717	4.6%	4,018,153
Total Wastewater Sales	135,338,660	135,338,660	21,970,461	16.2%	113,368,199
Miscellaneous	8,623,080	12,077,955	4,571,042	37.8%	7,506,913
Interest Income	600,735	600,735	94,852	15.8%	505,883
Grand Total	\$ 144,562,475	\$ 148,017,350	\$ 26,636,355	18.0%	\$ 121,380,995
Expenditures:					
Personnel	\$ 21,888,200	\$ 21,888,200	\$ 3,339,750	15.3%	\$ 18,548,450
Supplies:					
Fuel	648,455	648,455	41,440	6.4%	607,015
Chemicals	11,039,260	11,039,260	1,038,217	9.4%	10,001,043
Other	4,919,490	5,466,660	529,773	9.7%	4,936,887
Total Supplies	16,607,205	17,154,375	1,609,430	9.4%	15,544,945
Services:					
Consulting	1,147,150	1,357,855	71,705	5.3%	1,286,150
Insurance	1,289,800	1,289,800	302,719	23.5%	987,081
Landfill Service Fees	5,657,010	5,657,010	40,030	0.7%	5,616,980
Maintenance	3,678,205	3,898,820	389,467	10.0%	3,509,353
Power	5,330,500	5,330,500	415,129	7.8%	4,915,371
Administration	5,075,250	5,075,250	845,870	16.7%	4,229,380
Engineering and Integrated Services	12,883,595	12,883,595	2,147,275	16.7%	10,736,320
Lab Services	2,461,450	2,461,450	410,240	16.7%	2,051,210
Other	3,653,530	3,811,850	574,930	15.1%	3,236,921
Total Services	41,176,490	41,766,130	5,197,364	12.4%	36,568,766
Capital Outlay	2,615,300	4,933,365	1,096,658	22.2%	3,836,707
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	62,275,280	62,275,280	10,098,659	16.2%	52,176,621
Grand Total	\$ 144,562,475	\$ 148,017,350	\$ 21,341,861	14.4%	\$ 126,675,489
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 5,294,494		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL SOLID WASTE SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES NOVEMBER 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Solid Waste Sales:					
Members	\$ 28,613,600	\$ 28,613,600	\$ 4,847,488	16.9%	\$ 23,766,112
Customers	11,043,055	11,043,055	2,137,733	19.4%	8,905,322
Total Solid Waste Sales	39,656,655	39,656,655	6,985,220	17.6%	32,671,435
Other Revenues:					
Sludge Disposal	5,277,365	5,277,365	-	0.0%	5,277,365
Composting	680,000	680,000	45,474	6.7%	634,526
Gas Royalties	1,860,000	1,860,000	388,413	20.9%	1,471,587
Miscellaneous	2,183,175	2,923,140	811,875	27.8%	2,111,265
Total Other Revenues	10,000,540	10,740,505	1,245,763	11.6%	9,494,742
Interest Income	108,535	108,535	20,034	18.5%	88,501
Grand Total	\$ 49,765,730	\$ 50,505,695	\$ 8,251,017	16.3%	\$ 42,254,678
Expenditures:					
Personnel	\$ 14,909,065	\$ 14,909,065	\$ 2,334,406	15.7%	\$ 12,574,660
Supplies:					
Fuel	2,279,785	2,279,785	115,957	5.1%	2,163,828
Chemicals	295,000	295,000	-	0.0%	295,000
Other	3,259,405	3,259,405	526,488	16.2%	2,732,917
Total Supplies	5,834,190	5,834,190	642,445	11.0%	5,191,745
Services:					
Consulting	767,300	767,300	19,198	2.5%	748,103
Insurance	478,895	478,895	241,513	50.4%	237,382
Maintenance	1,354,250	1,354,250	109,386	8.1%	1,244,864
Power	354,200	354,200	13,272	3.7%	340,928
Administration	3,140,425	3,140,425	523,395	16.7%	2,617,030
Engineering and Integrated Services	3,473,150	3,473,150	578,850	16.7%	2,894,300
Lab Services	7,025	7,025	1,175	16.7%	5,850
Other	4,284,740	4,314,950	769,682	17.8%	3,545,268
Total Services	13,859,985	13,890,195	2,256,470	16.2%	11,633,725
Capital Outlay	5,723,400	6,433,155	690,990	10.7%	5,742,165
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	9,439,090	9,439,090	1,570,985	16.6%	7,868,105
Grand Total	\$ 49,765,730	\$ 50,505,695	\$ 7,495,296	14.8%	\$ 43,010,399
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 755,721		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**UPPER EAST FORK INTERCEPTOR SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
NOVEMBER 30, 2025**

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 71,024,810	\$ 71,024,810	\$ 11,837,470	16.7%	\$ 59,187,340
Customers	3,144,330	3,144,330	144,171	4.6%	3,000,159
Total Wastewater Sales	74,169,140	74,169,140	11,981,641	16.2%	62,187,499
Other Revenues:					
Miscellaneous	4,041,070	4,668,465	737,367	15.8%	3,931,098
Total Other	4,041,070	4,668,465	737,367	15.8%	3,931,098
Interest Income	298,090	298,090	43,486	14.6%	254,604
Grand Total	<u>\$ 78,508,300</u>	<u>\$ 79,135,695</u>	<u>\$ 12,762,494</u>	<u>16.1%</u>	<u>\$ 66,373,201</u>
Expenditures:					
Personnel	\$ 2,756,880	\$ 2,756,880	\$ 433,725	15.7%	\$ 2,323,155
Supplies:					
Fuel	127,535	127,535	7,041	5.5%	120,494
Chemicals	6,695,300	6,695,300	786,074	11.7%	5,909,226
Other	1,086,820	1,714,215	663,893	38.7%	1,050,322
Total Supplies	7,909,655	8,537,050	1,457,008	17.1%	7,080,042
Services					
Consulting	1,633,500	1,633,500	6,270	0.4%	1,627,230
Insurance	213,835	213,835	64,387	30.1%	149,448
Landfill Service Fees	8,685	8,685	-	0.0%	8,685
Maintenance	5,011,560	5,011,560	154,208	3.1%	4,857,352
Power	1,615,000	1,615,000	146,605	9.1%	1,468,395
Administration	1,042,030	1,042,030	173,670	16.7%	868,360
Engineering and Integrated Services	5,616,660	5,616,660	936,110	16.7%	4,680,550
Lab Services	-	-	-	-	-
Other	1,311,050	1,311,050	183,016	14.0%	1,128,034
Total Services	16,452,320	16,452,320	1,664,265	10.1%	14,788,055
Capital Outlay	404,500	404,500	-	0.0%	404,500
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	50,984,945	50,984,945	8,310,037	16.3%	42,674,908
Grand Total	<u>\$ 78,508,300</u>	<u>\$ 79,135,695</u>	<u>\$ 11,865,035</u>	<u>15.0%</u>	<u>\$ 67,270,660</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 897,459</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

SMALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES NOVEMBER 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales					
Sewer / Interceptor Facilities	\$ 75,811,760	\$ 75,811,760	\$ 12,635,298	16.7%	\$ 63,176,462
Water Facilities	1,199,520	1,199,520	199,920	16.7%	999,600
Total Sales	77,011,280	77,011,280	12,835,218	16.7%	64,176,062
Other Revenues:					
Pretreatment	2,034,525	2,034,525	339,088	16.7%	1,695,437
Miscellaneous	599,840	1,954,160	1,790,106	91.6%	164,054
Total Other Revenues	2,634,365	3,988,685	2,129,194	53.4%	1,859,491
Interest Income	357,285	357,285	37,867	10.6%	319,418
Grand Total	<u>\$ 80,002,930</u>	<u>\$ 81,357,250</u>	<u>\$ 15,002,278</u>	<u>18.4%</u>	<u>\$ 66,354,972</u>
Expenditures:					
Personnel	\$ 8,537,395	\$ 8,537,395	\$ 1,364,116	16.0%	\$ 7,173,279
Supplies:					
Fuel	69,575	69,575	6,080	8.7%	63,495
Chemicals	2,663,625	2,663,625	181,704	6.8%	2,481,921
Other	2,834,485	2,818,445	231,979	8.2%	2,586,466
Total Supplies	5,567,685	5,551,645	419,763	7.6%	5,131,882
Services:					
Consulting	999,750	2,187,470	(15,852)	-0.7%	2,203,322
Insurance	407,125	407,125	113,823	28.0%	293,302
Landfill Service Fees	1,584,995	1,584,995	-	0.0%	1,584,995
Maintenance	2,458,435	2,657,315	150,628	5.7%	2,506,687
Power	2,869,830	2,869,830	253,120	8.8%	2,616,710
Administration	2,065,780	2,065,780	344,270	16.7%	1,721,510
Engineering and Integrated Services	5,967,990	5,967,990	994,650	16.7%	4,973,340
Lab Services	1,065,935	1,065,935	177,915	16.7%	888,020
Other	2,810,780	2,874,900	646,986	22.5%	2,227,914
Total Services	20,230,620	21,681,340	2,665,540	12.3%	19,015,800
Capital Outlay	1,046,510	966,150	100,398	10.4%	865,752
Escrow	551,500	551,500	91,900	16.7%	459,600
Capital Improvement Fund	2,050,000	2,050,000	341,660	16.7%	1,708,340
Debt Service	42,019,220	42,019,220	6,933,400	16.5%	35,085,820
Grand Total	<u>\$ 80,002,930</u>	<u>\$ 81,357,250</u>	<u>\$ 11,916,776</u>	<u>14.6%</u>	<u>\$ 69,440,474</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,085,502</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
NOVEMBER 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Regional Water System					
Revenues	\$ 549,684,845	\$ 553,123,785	\$ 95,342,854	17.2%	\$ 457,780,931
Expenditures	549,551,250	552,990,190	78,042,471	14.1%	474,947,720
Revenue Over / (Under) Expenditures	133,595	133,595	17,300,383		
Regional Wastewater System					
Revenues	144,562,475	148,017,350	26,636,355	18.0%	121,380,995
Expenditures	144,562,475	148,017,350	21,341,861	14.4%	126,675,489
Revenue Over / (Under) Expenditures	-	-	5,294,493		
Regional Solid Waste System					
Revenues	49,765,730	50,505,695	8,251,017	16.3%	42,254,678
Expenditures	49,765,730	50,505,695	7,495,296	14.8%	43,010,399
Revenue Over / (Under) Expenditures	-	-	755,721		
Upper East Fork Interceptor System					
Revenues	78,508,300	79,135,695	12,762,494	16.1%	66,373,201
Expenditures	78,508,300	79,135,695	11,865,035	15.0%	67,270,660
Revenue Over / (Under) Expenditures	-	-	897,459		
Small Systems - Total					
Revenues	80,002,930	81,357,250	15,002,278	18.4%	66,354,972
Expenditures	80,002,930	81,357,250	11,916,776	14.6%	69,440,474
Revenue Over / (Under) Expenditures	-	-	3,085,502		
Shared Services Fund					
Revenues	94,981,525	96,270,910	17,121,904	17.8%	79,149,006
Expenditures	94,896,270	96,185,655	13,661,698	14.2%	82,523,957
Revenue Over / (Under) Expenditures	85,255	85,255	3,460,207		
Plano Water Transmission Facilities					
Revenues	674,285	674,285	60,971	9.0%	613,314
Expenditures	674,285	674,285	9,425	1.4%	664,860
Revenue Over / (Under) Expenditures	-	-	51,546		
Kaufman 4- 1 Water Distribution Facilities					
Revenues	131,020	131,020	16,947	12.9%	114,073
Expenditures	131,020	131,020	10,506	8.0%	120,514
Revenue Over / (Under) Expenditures	-	-	6,441		
Rockwall - Heath Water Storage Facilities					
Revenues	-	-	43	0.0%	(43)
Expenditures	-	-	-	0.0%	-
Revenue Over / (Under) Expenditures	-	-	43		
Terrell Water Transmission Facilities					
Revenues	731,120	731,120	121,866	16.7%	609,254
Expenditures	731,120	731,120	121,290	16.6%	609,830
Revenue Over / (Under) Expenditures	-	-	576		
Rockwall Water Pump Station Facilities					
Revenues	5,760	5,760	917	15.9%	4,843
Expenditures	5,760	5,760	160	2.8%	5,600
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 757		

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS

BUDGET SUMMARY - BY SYSTEM

NOVEMBER 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
South Rockwall WWTP					
Revenues	\$ 2,279,035	\$ 2,343,635	\$ 441,731	18.8%	\$ 1,901,904
Expenditures	2,279,035	2,343,635	284,425	12.1%	2,059,210
Revenue Over / (Under) Expenditures	-	-	157,305		
North Rockwall WWTP					
Revenues	-	-	1,477	0.0%	(1,477)
Expenditures	-	-	8,356	0.0%	(8,356)
Revenue Over / (Under) Expenditures	-	-	(6,879)		
Panther Creek WWTP					
Revenues	19,417,930	19,417,930	3,236,172	16.7%	16,181,758
Expenditures	19,417,930	19,417,930	2,951,659	15.2%	16,466,271
Revenue Over / (Under) Expenditures	-	-	284,513		
Sabine Creek WWTP					
Revenues	11,929,360	11,929,360	1,996,576	16.7%	9,932,784
Expenditures	11,929,360	11,929,360	1,894,060	15.9%	10,035,300
Revenue Over / (Under) Expenditures	-	-	102,516		
Stewart Creek WWTP					
Revenues	12,130,770	12,130,770	2,023,167	16.7%	10,107,603
Expenditures	12,130,770	12,130,770	1,776,423	14.6%	10,354,347
Revenue Over / (Under) Expenditures	-	-	246,744		
Muddy Creek WWTP					
Revenues	13,528,715	13,590,790	2,317,286	17.1%	11,273,504
Expenditures	13,528,715	13,590,790	1,974,935	14.5%	11,615,855
Revenue Over / (Under) Expenditures	-	-	342,351		
Seis Lagos WWTP					
Revenues	495,730	495,730	83,010	16.7%	412,720
Expenditures	495,730	495,730	65,728	13.3%	430,002
Revenue Over / (Under) Expenditures	-	-	17,282		
Lavon WWTP					
Revenues	-	-	1,144	0.0%	(1,144)
Expenditures	-	-	-	0.0%	-
Revenue Over / (Under) Expenditures	-	-	1,144		
Forney Interceptor System					
Revenues	612,325	909,255	399,907	44.0%	509,348
Expenditures	612,325	909,255	53,012	5.8%	856,243
Revenue Over / (Under) Expenditures	-	-	346,895		
Lower East Fork Interceptor System					
Revenues	2,461,175	3,055,035	999,868	32.7%	2,055,167
Expenditures	2,461,175	3,055,035	345,070	11.3%	2,709,965
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 654,798		
Muddy Creek Interceptor System					
Revenues	\$ 206,680	\$ 206,680	\$ 26,557	12.8%	\$ 180,123
Expenditures	206,680	206,680	16,765	8.1%	189,915
Revenue Over / (Under) Expenditures	-	-	9,792		

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
NOVEMBER 30, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Parker Creek Interceptor System					
Revenues	461,230	461,230	70,246	15.2%	390,984
Expenditures	461,230	461,230	67,022	14.5%	394,208
Revenue Over / (Under) Expenditures	-	-	3,224		
Sabine Creek Interceptor System					
Revenues	81,715	81,715	10,162	12.4%	71,553
Expenditures	81,715	81,715	6,538	8.0%	75,177
Revenue Over / (Under) Expenditures	-	-	3,624		
Buffalo Creek Interceptor System					
Revenues	8,798,370	8,838,295	1,504,775	17.0%	7,333,520
Expenditures	8,798,370	8,838,295	1,413,597	16.0%	7,424,698
Revenue Over / (Under) Expenditures	-	-	91,178		
McKinney Interceptor System					
Revenues	-	-	409,132	0.0%	(409,132)
Expenditures	-	-	5	0.0%	(5)
Revenue Over / (Under) Expenditures	-	-	409,127		
Mustang Creek Interceptor System					
Revenues	3,616,810	3,913,740	900,531	23.0%	3,013,209
Expenditures	3,616,810	3,913,740	569,073	14.5%	3,344,667
Revenue Over / (Under) Expenditures	-	-	331,458		
Parker Creek Parallel Interceptor System					
Revenues	394,025	394,025	38,363	9.7%	355,662
Expenditures	394,025	394,025	36,684	9.3%	357,341
Revenue Over / (Under) Expenditures	-	-	1,679		
Wastewater Pretreatment Program					
Revenues	2,046,875	2,046,875	341,431	16.7%	1,705,444
Expenditures	2,046,875	2,046,875	312,041	15.2%	1,734,834
Revenue Over / (Under) Expenditures	-	-	29,390		
Total - All Systems					
Revenues	902,524,280	912,139,775	157,994,998	17.3%	754,144,776
Expenditures	902,390,685	912,006,180	130,661,438	14.3%	781,344,742
Revenue Over / (Under) Expenditures	\$ 133,595	\$ 133,595	\$ 27,333,560		

* The Amended Budgets reflect the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND

SECTION

SHARED SERVICES
COMPARATIVE STATEMENT OF NET POSITION
NOVEMBER 30, 2025

	November 30, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 19,602,548	\$ 19,352,801	\$ 249,747
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable	13,544	346	13,198
Contracts receivable	30,000	30,000	-
Due from other funds	372,476	1,140,774	(768,298)
Prepaid expenses	-	1,010,235	(1,010,235)
Unbilled receivables	6,313,736	6,313,736	-
Total unrestricted assets	<u>26,332,304</u>	<u>27,847,892</u>	<u>(1,515,588)</u>
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Contracts receivable	-	-	-
Interest receivable	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	1,289,383	(1,289,383)
Total restricted assets	<u>-</u>	<u>1,289,383</u>	<u>(1,289,383)</u>
LONG-TERM ASSETS:			
Net capital assets	<u>42,392,354</u>	<u>42,473,674</u>	<u>(81,320)</u>
TOTAL ASSETS	<u>68,724,658</u>	<u>71,610,949</u>	<u>(2,886,291)</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	20,107,391	20,107,391	-
Deferred loss on refunding	-	-	-
Deferred OPEB outflow	<u>3,344,096</u>	<u>3,344,096</u>	<u>-</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>23,451,487</u>	<u>23,451,487</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>92,176,145</u>	<u>95,062,436</u>	<u>(2,886,291)</u>
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	12,274,976	16,270,386	(3,995,410)
Due to other funds	32,100	2,194,649	(2,162,549)
Customer advance payments	-	-	-
Due to cities	3,460,207	-	3,460,207
Accrued interest - notes	-	-	-
Current portion of notes	-	-	-
Total payable from unrestricted assets	<u>15,767,283</u>	<u>18,465,035</u>	<u>(2,697,752)</u>
Payable from Restricted Assets:			
Accounts payable	-	-	-
Due to other funds	-	-	-
Accrued interest - revenue bonds	-	-	-
Current portion of revenue bonds	-	-	-
Total payable from restricted assets	<u>-</u>	<u>-</u>	<u>-</u>
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	5,645,071	5,645,071	-
Net pension liability	47,162,349	47,162,349	-
Net OPEB liability	6,187,028	6,187,028	-
Lease and SBITA liability	13,059,335	13,059,335	-
Deferred compensation	70,000	75,000	(5,000)
Long-term debt - less current portion	-	-	-
Total long-term liabilities	<u>72,123,783</u>	<u>72,128,783</u>	<u>(5,000)</u>
TOTAL LIABILITIES	<u>87,891,066</u>	<u>90,593,818</u>	<u>(2,702,752)</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	241,286	241,286	-
Deferred OPEB inflow	1,219,355	1,219,355	-
Deferred insurance proceeds	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>1,460,641</u>	<u>1,460,641</u>	<u>-</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>89,351,707</u>	<u>92,054,459</u>	<u>(2,702,752)</u>
NET POSITION:			
Net investment in capital assets	29,333,019	29,414,339	(81,320)
Restricted for debt service	-	-	-
Unrestricted	<u>(26,508,581)</u>	<u>(26,406,362)</u>	<u>(102,219)</u>
TOTAL NET POSITION	<u>\$ 2,824,438</u>	<u>\$ 3,007,977</u>	<u>\$ (183,539)</u>

SHARED SERVICES STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Service fees	\$ -	\$ -
Deferred charges for services	(1,008,260)	(3,460,207)
Intragovernmental	7,909,782	15,779,212
Insurance premiums	3,913,827	5,825,481
Other operating revenues	28,886	28,963
Total operating revenues	<u>10,844,235</u>	<u>18,173,449</u>
OPERATING EXPENSES:		
Personnel	5,251,069	9,782,563
Claims paid	1,538,586	3,463,735
Administrative charges	63,919	68,397
Chemicals	-	13,440
Other operating supplies	342,630	600,327
Electric power	13,363	13,363
Consulting	60,286	127,560
Maintenance	100,136	156,038
Shared services	-	-
Other operating services	1,813,266	3,607,634
Total operating expenses excluding depreciation and amortization	<u>9,183,255</u>	<u>17,833,057</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	1,660,980	340,392
Depreciation/Amortization expense	309,043	610,699
Total depreciation and amortization	<u>309,043</u>	<u>610,699</u>
OPERATING INCOME (LOSS)	<u>1,351,937</u>	<u>(270,307)</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	11,115	24,347
Miscellaneous revenue (expense)	30,098	62,421
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expenses - long term debt	-	-
Total nonoperating revenues (expenses)	<u>41,213</u>	<u>86,768</u>
CHANGE IN NET POSITION	1,393,150	(183,539)
NET POSITION, BEGINNING BALANCE	<u>1,431,288</u>	<u>3,007,977</u>
NET POSITION, ENDING BALANCE	<u>\$ 2,824,438</u>	<u>\$ 2,824,438</u>

SHARED SERVICES
STATEMENT OF CASH FLOWS
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ -	\$ -
Cash received from other funds	7,537,305	15,074,545
Cash received from (paid to) others	361,061	665,596
Cash paid to suppliers for goods and services	(2,896,423)	(8,753,528)
Cash paid for employees for services	(3,118,044)	(6,300,017)
Cash paid to other funds	(17,551)	(28,216)
Net cash provided by operating activities	1,866,348	658,380
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(529,379)	(529,379)
Interest paid on long-term debt	-	-
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Payments on U.S. government contracts	-	-
Payments from (for) bond issue costs	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	(529,379)	(529,379)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	-
Purchase of investments	-	-
Interest received	56,774	120,746
Net cash provided by (used for) investing activities	56,774	120,746
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,393,743	249,747
CASH AND CASH EQUIVALENTS - Beginning of year	18,208,805	19,352,801
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 19,602,548</u>	<u>\$ 19,602,548</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 19,602,548	\$ 19,602,548
Restricted cash and cash equivalents	-	-
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	1,351,937	(270,307)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	309,043	610,699
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(13,243)	(13,198)
Prepaid expenses	285,217	1,010,235
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Lease and SBITA liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	(43,057)	(104,868)
Accounts payable, accrued liabilities and developers' deposit	(200,416)	(4,034,388)
Accrued vacation and Accrued sick	-	-
Customer advance payments	(831,393)	-
Due to/from cities	1,008,260	3,460,207
Total adjustments	514,411	928,687
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,866,348</u>	<u>\$ 658,380</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	-	-
Change in fair value of investments	-	-
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WATER

SYSTEM FUND

WATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
NOVEMBER 30, 2025

	November 30, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 64,417,860	\$ 97,797,429	\$ (33,379,569)
Investments	125,857,206	125,879,912	(22,706)
Interest receivable	-	-	-
Accounts receivable	33,996,012	19,984,220	14,011,792
Contracts receivable	-	-	-
Due from other funds	297	948	(651)
Prepaid expenses	5,581,667	6,701,751	(1,120,084)
Unbilled receivables	115,027	115,027	-
Total unrestricted assets	229,968,069	250,479,287	(20,511,218)
Restricted Assets:			
Cash and cash equivalents	101,322,269	53,677,437	47,644,832
Investments	-	-	-
Interest receivable	4,016,436	5,446,467	(1,430,031)
Accounts receivable	10,779,814	58,838,571	(48,058,757)
Due from other funds	-	3,463,168	(3,463,168)
Prepaid expenses	500,014	502,513	(2,499)
Total restricted assets	116,618,533	121,928,156	(5,309,623)
TOTAL CURRENT ASSETS	346,586,602	372,407,443	(25,820,841)
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	1,587,198,545	648,308,430	938,890,115
Investments	468,061,219	519,280,263	(51,219,044)
Capital Assets:			
Net capital assets	3,936,234,121	3,907,298,793	28,935,328
TOTAL NONCURRENT ASSETS	5,991,493,885	5,074,887,486	916,606,399
TOTAL ASSETS	6,338,080,487	5,447,294,929	890,785,558
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	5,627,458	5,627,458	-
Deferred loss on refunding	4,287,075	4,083,216	203,859
Deferred OPEB outflow	855,780	855,780	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	10,770,313	10,566,454	203,859
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	6,348,850,800	5,457,861,383	890,989,417
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	8,926,620	23,942,750	(15,016,130)
Due to other funds	4,231	3,473,943	(3,469,712)
Customer advance payments	4,912,321	4,912,321	-
Due to cities	17,300,383	-	17,300,383
Total payable from unrestricted assets	31,143,555	32,329,014	(1,185,459)
Payable from Restricted Assets:			
Accounts payable	33,754,140	74,456,023	(40,701,883)
Due to other funds	-	155,048	(155,048)
Accrued interest on notes	39,555	-	39,555
Accrued interest - revenue bonds	34,105,176	11,368,392	22,736,784
Current portion of notes payable	7,000,000	-	7,000,000
Current portion of revenue bonds	974,680,000	116,440,000	858,240,000
Total payable from restricted assets	1,049,578,871	202,419,463	847,159,408
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	1,553,548	1,553,548	-
Net pension liability	15,451,547	15,451,547	-
Net OPEB liability	1,576,980	1,576,980	-
Lease and SBITA liability	24,581	24,581	-
Long-term debt - less current portion	3,332,634,618	3,312,090,480	20,544,138
Total long-term liabilities	3,351,241,274	3,330,697,136	20,544,138
TOTAL LIABILITIES	4,431,963,700	3,565,445,613	866,518,087
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(114,882)	(114,882)	-
Deferred OPEB inflow	299,718	-	299,718
Deferred Gain on Refunding	18,804,327	18,804,327	-
TOTAL DEFERRED INFLOWS OF RESOURCES	18,989,163	18,989,163	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	4,450,952,863	3,584,434,776	866,518,087
NET POSITION:			
Net investment in capital assets	1,432,601,867	1,410,152,907	22,448,960
Restricted for debt service	293,427,576	220,815,761	72,611,815
Restricted for PFAS Settlement	57,120,568	57,120,568	-
Unrestricted	114,747,926	185,337,371	(70,589,445)
TOTAL NET POSITION	\$ 1,897,897,937	\$ 1,873,426,607	\$ 24,471,330

WATER SYSTEM**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Water sales, net of surplus	\$ 45,736,253	\$ 137,134,320
Deferred charges for services	(5,106,180)	(22,406,563)
Other operating revenues	57,170	131,939
Total operating revenues	<u>40,687,243</u>	<u>114,859,696</u>
OPERATING EXPENSES:		
Personnel	1,646,404	4,715,983
Chemicals	4,965,392	11,676,527
Other operating supplies	361,550	867,140
Electric power	2,137,826	4,075,080
Wholesale water purchases	52,797	105,594
Consulting	18,180	36,360
Maintenance	1,296,722	3,898,563
Shared services	3,970,692	11,912,066
Other operating services	1,320,095	4,713,544
Total operating expenses excluding depreciation and amortization	<u>15,769,658</u>	<u>42,000,857</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	24,917,585	72,858,839
Depreciation/amortization expense	8,035,230	24,105,201
Total depreciation and amortization	<u>8,035,230</u>	<u>24,105,201</u>
OPERATING INCOME (LOSS)	<u>16,882,355</u>	<u>48,753,638</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	6,512,769	17,954,482
Miscellaneous revenue (expense)	-	-
Grant Income	16,059	32,118
Contribution revenue (expense)	1,881,967	3,763,934
Gain (loss) on sale of capital assets	-	-
Interest expense	(10,281,032)	(30,882,650)
Arbitrage rebate and service fees	-	(138,074)
Total nonoperating revenues (expenses)	<u>(1,870,237)</u>	<u>(9,270,190)</u>
CHANGE IN NET POSITION	15,012,118	39,483,448
NET POSITION, BEGINNING BALANCE	<u>1,882,885,819</u>	<u>1,873,426,607</u>
NET POSITION, ENDING BALANCE	<u>\$ 1,897,897,937</u>	<u>\$ 1,912,910,055</u>

WATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 38,025,482	\$ 77,339,671
Cash received from other funds	-	-
Cash received from (paid to) others	57,128	74,106
Cash paid to suppliers for goods and services	24,831,736	19,460,212
Cash paid for employees for services	(1,017,944)	(2,047,017)
Cash paid to other funds	(4,004,206)	(8,007,779)
Net cash provided by operating activities	57,892,196	86,819,193
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	882,300,764	882,300,764
Cash paid for capital assets	(29,804,383)	(83,901,897)
Proceeds from ECP	-	7,000,000
Interest paid on notes	-	-
Interest paid on long-term debt	-	-
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Principal payments on notes	-	-
Payments from (for) bond issue costs	(1,545,764)	(1,545,764)
Arbitrage rebate and service fees	-	(221,234)
Grant Income	16,059	16,059
Federal program revenues	-	-
Net cash used for capital and related financing activities	850,966,676	803,647,928
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	44,771,564	51,715,499
Purchase of investments	-	-
Interest received	6,028,311	10,972,758
Net cash provided by (used for) investing activities	50,799,875	62,688,257
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	959,658,747	953,155,378
CASH AND CASH EQUIVALENTS - Beginning of year	793,279,927	799,783,296
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 1,752,938,674</u>	<u>\$ 1,752,938,674</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 64,417,860	\$ 64,417,860
Restricted cash and cash equivalents	1,688,520,814	1,688,520,814
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 16,882,355	\$ 31,871,284
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	8,035,230	16,069,971
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	26,671,871	20,659,655
PFAS Settlement	-	14,817,341
Prepaid expenses	108,262	1,122,583
Pension deferred outflows	-	-
OPEB Deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB Deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(827)	(5,893)
Accounts payable, accrued liabilities and developers' deposit	1,089,125	(15,016,131)
Accrued vacation and Accrued sick	-	-
Customer advance payments	-	-
Due to/from cities	5,106,180	17,300,383
Total adjustments	41,009,841	54,947,909
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 57,892,196</u>	<u>\$ 86,819,193</u>
NONCASH TRANSACTION DISCLOSURES		
Gain on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(1,087,360)	(2,174,721)
Change in fair value of investments	(723,363)	(750,955)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WASTEWATER

SYSTEM FUND

**REGIONAL WASTEWATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
NOVEMBER 30, 2025**

	November 30, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 30,433,410	\$ 17,436,853	\$ 12,996,557
Investments	6,016,158	6,016,864	(706)
Accounts receivable	53,356	3,811,207	(3,757,851)
Due from other funds	85,186	776,876	(691,690)
Prepaid expenses	310,234	856,203	(545,969)
Unbilled receivables	2,244,791	2,244,791	-
Total unrestricted assets	39,143,135	31,142,794	8,000,341
Restricted Assets:			
Cash and cash equivalents	31,018,968	21,236,234	9,782,734
Interest receivable	710,408	434,282	276,126
Due from other funds	-	3,454,871	(3,454,871)
Total restricted assets	31,729,376	25,125,387	6,603,989
TOTAL CURRENT ASSETS	70,872,511	56,268,181	14,604,330
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	264,642,747	221,545,132	43,097,615
Investments	90,747,079	39,069,759	51,677,320
LONG-TERM ASSETS:			
Net capital assets	1,048,244,906	1,018,230,356	30,014,550
TOTAL NONCURRENT ASSETS	1,403,634,732	1,278,845,247	124,789,485
TOTAL ASSETS	1,474,507,243	1,335,113,428	139,393,815
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	6,574,875	6,574,875	-
Deferred loss on refunding	572,088	616,114	(44,026)
Deferred OPEB outflow	913,745	935,739	(21,994)
TOTAL DEFERRED OUTFLOWS OF RESOURCES	8,060,708	8,126,728	(66,020)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,482,567,951	1,343,240,156	139,327,795
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and accrued liabilities	6,574,661	9,922,001	(3,347,340)
Due to other funds	30,192	3,797,675	(3,767,483)
Customer advance payments	13,100,082	3,362,758	9,737,324
Due to cities	5,294,495	-	5,294,495
Total payable from unrestricted assets	24,999,430	17,082,434	7,916,996
Payable from Restricted Assets:			
Accounts payable	43,505,279	61,676,919	(18,171,640)
Due to other funds	-	762,752	(762,752)
Accrued interest on notes	78,534	496,336	(417,802)
Accrued interest - revenue bonds	6,810,905	4,540,604	2,270,301
Current portion of notes payable	15,000,000	158,000,000	(143,000,000)
Current portion of revenue bonds	34,210,000	29,710,000	4,500,000
Total payable from restricted assets	99,604,718	255,186,611	(155,581,893)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	1,839,561	1,839,561	-
Net pension liability	15,502,790	15,502,790	-
Net OPEB liability	1,725,353	1,836,722	(111,369)
Lease and SBITA liability	981,689	981,689	-
Long-term debt - less current portion	1,096,325,557	812,089,161	284,236,396
Total long-term liabilities	1,116,374,950	832,249,923	284,125,027
TOTAL LIABILITIES	1,240,979,098	1,104,518,968	136,460,130
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	262,533	262,533	-
Deferred OPEB inflow	357,601	357,601	-
TOTAL DEFERRED INFLOWS OF RESOURCES	620,134	620,134	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	1,241,599,232	1,105,139,102	136,460,130
NET POSITION:			
Net investment in capital assets	163,475,251	181,406,011	(17,930,760)
Restricted for debt service	76,281,367	55,967,091	20,314,276
Unrestricted	1,212,101	817,327	394,774
TOTAL NET POSITION	\$ 240,968,719	\$ 238,190,429	\$ 2,778,290

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 11,119,268	\$ 21,970,462
Deferred charges for services	\$ (432,630)	(5,294,493)
Other Operating revenues	543,267	1,030,985
Total operating revenue	11,229,905	17,706,954
OPERATING EXPENSES:		
Personnel	1,787,925	3,339,750
Chemicals	747,394	1,038,217
Other operating supplies	541,716	571,213
Electric power	415,129	415,129
Consulting	71,705	71,705
Maintenance	229,464	389,467
Shared services	1,701,691	3,403,385
Other operating services	314,843	3,656,564
Total operating expenses excluding depreciation and amortization	5,809,867	12,885,430
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	5,420,038	4,821,524
Depreciation/amortization expense	1,352,210	2,705,290
Total depreciation and amortization	1,352,210	2,705,290
OPERATING INCOME (LOSS)	4,067,828	2,116,234
NONOPERATING REVENUES (EXPENSES):		
Investment income	1,557,648	2,638,346
Miscellaneous revenue (expense)	-	-
Contributions revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense	(948,874)	(1,976,290)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	608,774	662,056
CHANGE IN NET POSITION	4,676,602	2,778,290
NET POSITION, BEGINNING BALANCE	236,292,117	238,190,429
NET POSITION, ENDING BALANCE	\$ 240,968,719	\$ 240,968,719

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 15,405,244	\$ 35,615,076
Cash received from other funds	-	43,252
Cash received from (paid to) others	348,203	549,285
Cash paid to suppliers for goods and services	(3,133,679)	(10,508,882)
Cash paid for employee services	(1,125,984)	(2,225,475)
Cash paid to other funds	(1,517,399)	(3,319,113)
Net cash provided by operating activities	9,976,385	20,154,143
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from the issuance of bonds	-	286,853,992
Proceeds from ECP	-	15,000,000
Cash paid for capital assets	(29,270,129)	(51,016,945)
Interest paid on notes	-	(496,336)
Interest paid on long-term debt	-	-
Principal payments on long-term debt	-	4,500,000
Principal payments on notes	-	(158,000,000)
Payments for bond issue costs	-	(2,201,025)
Arbitrage Rebate and services	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(29,270,129)	94,639,686
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	1,985,474
Purchase of investments	(53,451,719)	(53,451,719)
Interest received	1,430,272	2,549,322
Net cash provided by (used for) investing activities	(52,021,447)	(48,916,923)
NET INCREASE (DECREASE) IN CASH	(71,315,191)	65,876,906
CASH AND CASH EQUIVALENTS - Beginning of year	397,410,316	260,218,219
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 326,095,125</u>	<u>\$ 326,095,125</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 30,433,410	\$ 30,433,410
Restricted cash and cash equivalents	295,661,715	295,661,715
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 4,067,828	\$ 2,116,234
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,352,210	2,705,290
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	1,652,448	3,481,726
Prepaid expense	107,068	545,969
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(78,894)	(354,547)
Accounts payable, accrued liabilities and developers' deposits	272,765	(3,372,346)
Accrued vacation and Accrued sick	-	-
Customers advance payments	2,170,330	9,737,324
Due to/from Cities	432,630	5,294,493
Total adjustments	5,908,557	18,037,909
Net cash provided by operating activities	<u>\$ 9,976,385</u>	<u>\$ 20,154,143</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(186,277)	(372,545)
Change in fair value of investments	(160,843)	(174,616)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL SOLID WASTE

SYSTEM FUND

**REGIONAL SOLID WASTE SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
NOVEMBER 30, 2025**

	November 30, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 9,928,272	\$ 5,579,589	\$ 4,348,683
Investments	4,020,789	4,023,125	(2,336)
Accounts receivable	320,828	498,079	(177,251)
Due from other funds	65,824	2,973,538	(2,907,714)
Prepaid expenses	-	473,743	(473,743)
Unbilled receivables	1,417,528	1,417,528	-
Total unrestricted assets	15,753,241	14,965,602	787,639
Restricted Assets:			
Cash and cash equivalents	2,598,777	1,016,099	1,582,678
Interest receivable	56,855	96,855	(40,000)
Due from other funds	-	739,967	(739,967)
Unbilled receivables	9,597,669	9,597,669	-
Total restricted assets	12,253,301	11,450,590	802,711
TOTAL CURRENT ASSETS	28,006,542	26,416,192	1,590,350
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	24,908,480	28,614,353	(3,705,873)
Investments	7,860,003	7,837,743	22,260
LONG-TERM ASSETS:			
Net capital assets	162,957,111	162,868,571	88,540
TOTAL NONCURRENT ASSETS	195,725,594	199,320,667	(3,595,073)
TOTAL ASSETS	223,732,136	225,736,859	(2,004,723)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	5,890,398	5,890,398	-
Deferred loss on refundings	370,771	394,682	(23,911)
Deferred OPEB outflow	723,214	723,214	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	6,984,383	7,008,294	(23,911)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	230,716,519	232,745,153	(2,028,634)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,819,066	3,168,115	(1,349,049)
Due to other funds	-	740,919	(740,919)
Customer advance payments	2,384,463	328,067	2,056,396
Due to cities	755,721	-	755,721
Total payable from unrestricted assets	4,959,250	4,237,101	722,149
Payable from Restricted Assets:			
Accounts payable	25,673,982	25,621,050	52,932
Due to other funds	-	2,455,704	(2,455,704)
Accrued landfill closure and post-closure care cost	7,108,111	7,108,111	-
Accrued interest payable on revenue bonds	677,133	225,711	451,422
Current portion of revenue bonds	5,205,000	5,205,000	-
Total payable from restricted assets	38,664,226	40,615,576	(1,951,350)
LONG-TERM LIABILITIES:			
Accrued landfill closure costs	2,489,558	2,489,558	-
Accrued vacation and sick - less current portion	1,342,883	1,342,883	-
Net Pension liability	13,286,186	13,286,186	-
Net OPEB liability	1,360,579	1,360,579	-
Lease and SBITA liability	79,350	79,350	-
Long-term debt - less current portion	64,059,650	64,141,002	(81,352)
Total long-term liabilities	82,618,206	82,699,558	(81,352)
TOTAL LIABILITIES	126,241,682	127,552,235	(1,310,553)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	302,683	302,683	-
Deferred OPEB inflow	288,703	288,703	-
TOTAL DEFERRED INFLOWS OF RESOURCES	591,386	591,386	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	126,833,068	128,143,621	(1,310,553)
NET POSITION:			
Net investment in capital assets	95,098,807	99,545,403	(4,446,596)
Restricted for debt service	7,958,075	6,772,353	1,185,722
Unrestricted	826,569	(1,716,224)	2,542,793
TOTAL NET POSITION	\$ 103,883,451	\$ 104,601,532	\$ (718,081)

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 3,405,366	\$ 10,390,586
Deferred charges for services	893,598	137,877
Other operating revenues	187,273	634,906
Total operating revenue	4,486,237	11,163,369
OPERATING EXPENSES:		
Personnel	1,256,652	3,591,057
Chemicals	-	-
Other operating supplies	398,483	1,040,928
Electric power	5,216	18,487
Consulting	19,197	38,394
Maintenance	62,591	171,977
Shared services	551,718	1,655,138
Other operating services	1,414,709	3,047,285
Total operating expenses excluding depreciation/amortization	3,708,566	9,563,266
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	777,671	1,600,103
Depreciation/Amortization expense	672,243	2,016,708
Total depreciation/amortization	672,243	2,016,708
OPERATING INCOME (LOSS)	105,428	(416,605)
NONOPERATING REVENUES (EXPENSES)		
Investment income	111,637	309,570
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense - long term debt	(196,986)	(590,967)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	(85,349)	(281,397)
CHANGE IN NET POSITION	20,079	(698,002)
NET POSITION, BEGINNING BALANCE	103,863,372	104,603,892
NET POSITION, ENDING BALANCE	<u>\$ 103,883,451</u>	<u>\$ 103,905,890</u>

**REGIONAL SOLID WASTE SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
NOVEMBER 30, 2025**

	November 30, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 9,928,272	\$ 5,579,589	\$ 4,348,683
Investments	4,020,789	4,023,125	(2,336)
Accounts receivable	320,828	498,079	(177,251)
Due from other funds	65,824	2,973,538	(2,907,714)
Prepaid expenses	-	473,743	(473,743)
Unbilled receivables	1,417,528	1,417,529	(1)
Total unrestricted assets	15,753,241	14,965,603	787,638
Restricted Assets:			
Cash and cash equivalents	2,598,777	1,016,099	1,582,678
Interest receivable	56,855	96,855	(40,000)
Due from other funds	-	739,967	(739,967)
Unbilled receivables	9,597,669	9,597,669	-
Total restricted assets	12,253,301	11,450,590	802,711
TOTAL CURRENT ASSETS	28,006,542	26,416,193	1,590,349
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	24,908,480	28,614,353	(3,705,873)
Investments	7,860,003	7,837,743	22,260
LONG-TERM ASSETS:			
Net capital assets	162,957,111	162,868,571	88,540
TOTAL NONCURRENT ASSETS	195,725,594	199,320,667	(3,595,073)
TOTAL ASSETS	223,732,136	225,736,860	(2,004,724)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	5,890,398	5,890,398	-
Deferred loss on refundings	370,771	394,682	(23,911)
Deferred OPEB outflow	723,214	723,214	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	6,984,383	7,008,294	(23,911)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	230,716,519	232,745,154	(2,028,635)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	1,819,066	3,165,756	(1,346,690)
Due to other funds	-	740,919	(740,919)
Customer advance payments	2,384,463	328,067	2,056,396
Due to cities	755,721	-	755,721
Total payable from unrestricted assets	4,959,250	4,234,742	724,508
Payable from Restricted Assets:			
Accounts payable	25,673,982	25,621,050	52,932
Due to other funds	-	2,455,704	(2,455,704)
Accrued landfill closure and post-closure care cost	7,108,111	7,108,111	-
Accrued interest payable on revenue bonds	677,133	225,711	451,422
Current portion of revenue bonds	5,205,000	5,205,000	-
Total payable from restricted assets	38,664,226	40,615,576	(1,951,350)
LONG-TERM LIABILITIES:			
Accrued landfill closure costs	2,489,558	2,489,558	-
Accrued vacation and sick - less current portion	1,342,883	1,342,883	-
Net Pension liability	13,286,186	13,286,186	-
Net OPEB liability	1,360,579	1,360,579	-
Lease and SBITA liability	79,350	79,350	-
Long-term debt - less current portion	64,059,650	64,141,002	(81,352)
Total long-term liabilities	82,618,206	82,699,558	(81,352)
TOTAL LIABILITIES	126,241,682	127,549,876	(1,308,194)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	302,683	302,683	-
Deferred OPEB inflow	288,703	288,703	-
TOTAL DEFERRED INFLOWS OF RESOURCES	591,386	591,386	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	126,833,068	128,141,262	(1,308,194)
NET POSITION:			
Net investment in capital assets	95,098,807	99,545,403	(4,446,596)
Restricted for debt service	7,958,075	6,772,353	1,185,722
Unrestricted	826,569	(1,716,224)	2,540,433
TOTAL NET POSITION	\$ 103,883,451	\$ 104,601,532	\$ (720,441)

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 3,405,366	\$ 6,985,220
Deferred charges for services	893,598	(755,721)
Other operating revenues	187,273	447,633
Total operating revenue	4,486,237	6,677,132
OPERATING EXPENSES:		
Personnel	1,256,652	2,334,405
Chemicals	-	-
Other operating supplies	398,483	642,445
Electric power	5,216	13,271
Consulting	19,197	19,197
Maintenance	62,591	109,386
Shared services	551,718	1,103,420
Other operating services	1,414,709	1,634,936
Total operating expenses excluding depreciation/amortization	3,708,566	5,857,060
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	777,671	820,072
Depreciation/Amortization expense	672,243	1,344,465
Total depreciation/amortization	672,243	1,344,465
OPERATING INCOME (LOSS)	105,428	(524,393)
NONOPERATING REVENUES (EXPENSES)		
Investment income	111,637	197,933
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense - long term debt	(196,986)	(393,981)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	(85,349)	(196,048)
CHANGE IN NET POSITION	20,079	(720,441)
NET POSITION, BEGINNING BALANCE	103,861,012	104,601,532
NET POSITION, ENDING BALANCE	\$ 103,881,091	\$ 1103,881,091

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF CASH FLOWS
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 4,288,380	\$ 9,218,469
Cash received from other funds	30,922	428,560
Cash received from (paid to) others	141,571	400,351
Cash paid to suppliers for goods and services	(2,123,786)	(3,944,845)
Cash paid for employee services	(789,789)	(1,570,859)
Cash paid to other funds	(551,718)	(1,103,420)
Net cash provided by operating activities	995,580	3,428,256
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(1,354,504)	(1,528,286)
Interest paid on long-term debt	-	-
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(1,354,504)	(1,528,286)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	-
Purchases of investments	-	-
Interest received	160,832	325,518
Net cash provided by (used for) investing activities	160,832	325,518
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(198,092)	2,225,488
CASH AND CASH EQUIVALENTS - Beginning of year	37,633,621	35,210,041
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 37,435,529</u>	<u>\$ 37,435,529</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 9,928,272	9,928,272
Restricted cash and cash equivalents	27,507,257	27,507,257
PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 105,428	\$ (524,393)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	672,243	1,344,465
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	813,292	217,252
Prepaid expense	183,305	473,743
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	44	451,762
Accounts payable, accrued liabilities and developers' deposits	114,866	(1,346,690)
Accrued vacation and Accrued sick	-	-
Landfill liability	-	-
Customers advance payments	-	2,056,396
Due to Cities	(893,598)	755,721
Total adjustments	890,152	3,952,649
Net cash provided by operating activities	<u>\$ 995,580</u>	<u>\$ 3,428,256</u>
NONCASH TRANSACTION DISCLOSURES		
Change in landfill liability	\$ -	\$ -
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(28,725)	(57,441)
Change in fair value of investments	(16,379)	(17,025)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

UPPER EAST FORK

INTERCEPTOR SYSTEM

UPPER EAST FORK INTERCEPTOR SYSTEM

NORTH TEXAS MUNICIPAL WATER DISTRICT

UPPER EAST FORK INTERCEPTOR SYSTEM COMPARATIVE STATEMENT OF NET POSITION NOVEMBER 30, 2025

	November 30, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 12,308,815	\$ 9,024,929	\$ 3,283,886
Investments	1,005,222	1,005,794	(572)
Accounts receivable	9,102	1,685,546	(1,676,444)
Due from other funds	9,697	4,138	5,559
Prepaid expenses	99,267	202,630	(103,363)
Unbilled receivables	240,227	240,227	-
Total unrestricted assets	13,672,330	12,163,264	1,509,066
Restricted Assets:			
Cash and cash equivalents	23,113,432	14,745,130	8,368,302
Interest receivable	1,106,404	688,849	417,555
Due from other funds	-	2,697,882	(2,697,882)
Total restricted assets	24,219,836	18,131,861	6,087,975
TOTAL CURRENT ASSETS	37,892,166	30,295,125	7,597,041
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	154,994,945	86,190,911	68,804,034
Investments	105,213,861	58,294,001	46,919,860
LONG-TERM ASSETS:			
Net capital assets	584,569,353	576,816,043	7,753,310
TOTAL NONCURRENT ASSETS	844,778,159	721,300,955	123,477,204
TOTAL ASSETS	882,670,325	751,596,080	131,074,245
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension inflow	861,926	861,926	-
Deferred loss on refundings	600,104	634,689	(34,585)
Deferred OPEB inflow	172,022	172,022	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,634,052	1,668,637	(34,585)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	884,304,377	753,264,717	131,039,660
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	2,051,095	4,319,011	(2,267,916)
Due to other funds	500	2,700,926	(2,700,426)
Customer advance payments	7,117,296	1,556,279	5,561,017
Due to cities	897,459	-	897,459
Total payable from unrestricted assets	10,066,350	8,576,216	1,490,134
Payable from Restricted Assets:			
Accounts payable	12,131,061	18,751,211	(6,620,150)
Due to other funds	-	63,312	(63,312)
Accrued interest on notes	-	72,252	(72,252)
Accrued interest - revenue bonds	8,777,953	5,851,968	2,925,985
Current portion of notes payable	-	23,000,000	(23,000,000)
Current portion of revenue bonds	25,000,000	20,035,000	4,965,000
Total payable from restricted assets	45,909,014	67,773,743	(21,864,729)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	176,965	176,965	-
Net pension liability	2,308,813	2,308,813	-
Net OPEB Liability	316,481	316,481	-
Long-term debt - less current portion	620,946,658	472,959,696	147,986,962
Total long-term liabilities	623,748,917	475,761,955	147,986,962
TOTAL LIABILITIES	679,724,281	552,111,914	127,612,367
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(70,582)	(70,582)	-
Deferred OPEB inflow	53,488	53,488	-
TOTAL DEFERRED INFLOWS OF RESOURCES	(17,094)	(17,094)	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	679,707,187	552,094,820	127,612,367
NET POSITION:			
Net investment in capital assets	153,072,610	162,084,423	(9,011,813)
Restricted for debt service	47,598,801	34,701,876	12,896,925
Unrestricted	3,925,779	4,383,598	(457,819)
TOTAL NET POSITION	\$ 204,597,190	\$ 201,169,897	\$ 3,427,293

UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 6,060,966	\$ 11,981,641
Deferred charges for services	87,906	(897,459)
Other operating revenues	14,176	27,193
Total operating revenue	<u>6,163,048</u>	<u>11,111,375</u>
OPERATING EXPENSES:		
Personnel	223,044	433,725
Chemicals	370,016	786,074
Other operating supplies	644,978	670,933
Electric power	145,993	146,605
Consulting	6,270	6,270
Maintenance	60,989	154,208
Shared services	554,891	1,109,780
Other operating services	66,999	1,452,442
Total operating expenses excluding depreciation/amortization	<u>2,073,180</u>	<u>4,760,037</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	4,089,868	6,351,338
Depreciation/Amortization expense	1,067,247	2,134,494
Total depreciation/amortization	<u>1,067,247</u>	<u>2,134,494</u>
OPERATING INCOME (LOSS)	<u>3,022,621</u>	<u>4,216,844</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	1,083,104	1,708,806
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense	(1,249,177)	(2,498,357)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(166,073)</u>	<u>(789,551)</u>
CHANGE IN NET POSITION	<u>2,856,548</u>	<u>3,427,293</u>
NET POSITION, BEGINNING BALANCE	<u>201,740,642</u>	<u>201,169,897</u>
NET POSITION, ENDING BALANCE	<u>\$ 204,597,190</u>	<u>\$ 204,597,190</u>

**UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF CASH FLOWS
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 8,194,127	\$ 19,227,112
Cash received from other funds	132	4,270
Cash received from (paid to) others	4,140	17,140
Cash paid to suppliers for goods and services	(1,914,796)	(5,890,663)
Cash paid for employee services	(127,983)	(268,555)
Cash paid to other funds	(600,282)	(1,201,444)
Net cash provided by operating activities	5,555,338	11,887,860
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of bonds	-	152,127,181
Proceeds from ECP	-	-
Cash paid for capital assets	(8,016,424)	(16,604,908)
Interest paid on notes	-	(72,251)
Interest paid on long-term debt	-	-
Principal payments on long-term debt	-	-
Principal payments on notes	-	(23,000,000)
Payments for bond issue costs	-	1,286,994
Arbitrage liability	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	(8,016,424)	113,737,016
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	992,737
Purchases of investments	(47,776,094)	(47,776,094)
Interest received	985,709	1,614,703
Net cash provided by (used for) investing activities	(46,790,385)	(45,168,654)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(49,251,471)	80,456,222
CASH AND CASH EQUIVALENTS - Beginning of year	239,668,363	109,960,970
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 190,416,892</u>	<u>\$ 190,417,192</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 12,308,815	\$ 12,308,815
Restricted cash and cash equivalents	178,108,377	178,108,377
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 3,022,621	\$ 4,216,844
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,067,247	2,134,494
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	353,454	1,258,890
Prepaid expense	24,336	103,363
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	(9,955)	(8,103)
Account payable, accrued liabilities and developers' deposits	(10,790)	(2,276,104)
Accrued vacation and Accrued sick	-	-
Customers advance payments	1,196,631	5,561,017
Due to Cities	(87,906)	897,459
Total adjustments	2,533,017	7,671,016
Net cash provided by operating activities	<u>\$ 5,555,638</u>	<u>\$ 11,887,860</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(213,812)	(427,627)
Change in fair value of investments	(107,709)	(112,826)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets/liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SMALL SYSTEMS

SECTION

SMALL SYSTEMS
COMPARATIVE STATEMENT OF NET POSITION
NOVEMBER 30, 2025

	November 30, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 18,959,067	\$ 15,616,250	\$ 3,342,817
Investments	1,507,833	1,508,691	(858)
Accounts receivable	2,760,496	1,634,003	1,126,493
Due from other funds	88,966	928,469	(839,503)
Prepaid expenses	251,241	485,283	(234,042)
Unbilled receivables	591,656	591,656	-
Total unrestricted assets	24,159,259	20,764,352	3,394,907
Restricted Assets:			
Cash and cash equivalents	25,355,248	18,273,710	7,081,538
Investments	-	-	-
Interest receivable	1,965,351	2,222,649	(257,298)
Due from other funds	-	2,603,001	(2,603,001)
Total restricted assets	27,320,599	23,099,360	4,221,239
TOTAL CURRENT ASSETS	51,479,858	43,863,712	7,616,146
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	201,234,503	207,847,245	(6,612,742)
Investments	185,739,268	191,595,438	(5,856,170)
LONG-TERM ASSETS:			
Net capital assets	404,299,684	398,530,881	5,768,803
TOTAL NONCURRENT ASSETS	791,273,455	797,973,564	(6,700,109)
TOTAL ASSETS	842,753,313	841,837,276	916,037
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	2,882,567	2,882,567	-
Deferred loss on refunding	307,467	329,625	(22,158)
Deferred OPEB outflow	487,307	487,307	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,677,341	3,699,499	(22,158)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	846,430,654	845,536,775	893,879
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	8,875,433	11,130,290	(2,254,857)
Due to other funds	182,948	2,937,301	(2,754,353)
Customer advance payments	6,835,245	1,962,337	4,872,908
Current notes payable	-	-	-
Due to cities	3,085,504	-	3,085,504
Total payable from unrestricted assets	18,979,130	16,029,928	2,949,202
Payable from Restricted Assets:			
Accounts payable	12,574,024	20,819,053	(8,245,029)
Due to other funds	-	790,786	(790,786)
Accrued interest - revenue bonds	11,540,135	7,693,423	3,846,712
Current portion of revenue bonds	18,890,000	18,890,000	-
Total payable from restricted assets	43,004,159	48,193,262	(5,189,103)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	470,644	470,644	-
Net pension liability	7,076,337	7,076,337	-
Net OPEB liability	896,902	896,902	-
Lease and SBITA liability	30,151	30,151	-
Long-term debt - less current portion	623,230,954	623,502,651	(271,697)
Total long-term liabilities	631,704,988	631,976,685	(271,697)
TOTAL LIABILITIES	693,688,277	696,199,875	(2,511,598)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(87,402)	(87,402)	-
Deferred OPEB inflow	173,264	173,264	-
Deferred Grant Income	1,000,000	1,000,000	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,085,862	1,085,862	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	694,774,139	697,285,737	(2,511,598)
NET POSITION:			
Net investments in capital assets	97,121,697	96,433,211	688,486
Restricted for debt service	58,368,408	54,703,896	3,664,512
Unrestricted	(3,833,590)	(2,886,069)	(947,521)
TOTAL NET POSITION	\$ 151,656,515	\$ 148,251,038	\$ 3,405,477

SMALL SYSTEMS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 6,587,150	\$ 13,174,305
Deferred charges for services	(663,735)	(3,085,504)
Other operating revenues	24,381	27,986
Total operating revenue	5,947,796	10,116,787
OPERATING EXPENSES:		
Personnel	721,267	1,364,114
Chemicals	187,185	181,704
Other operating supplies	177,302	238,060
Electric power	253,068	253,120
Consulting	(15,852)	(15,852)
Maintenance	60,311	150,628
Shared Services	758,317	1,516,836
Other operating services	196,740	555,084
Total operating expenses excluding depreciation and amortization	2,338,338	4,243,694
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	3,609,458	5,873,093
Depreciation/Amortization expense	955,633	1,911,415
Total depreciation and amortization	955,633	1,911,415
OPERATING INCOME (LOSS)	2,653,825	3,961,678
NONOPERATING REVENUES (EXPENSES):		
Investment income	1,602,077	3,040,972
Contributions in aid of construction	-	-
Miscellaneous revenue (expense)	-	-
Grant Income	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense - long term debt	(1,798,577)	(3,597,173)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	(196,500)	(556,201)
CHANGE IN NET POSITION	2,457,325	3,405,477
NET POSITION, BEGINNING BALANCE	149,199,190	148,251,038
NET POSITION, ENDING BALANCE	\$ 151,656,515	\$ 151,656,515

SMALL SYSTEMS
STATEMENT OF CASH FLOWS
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 11,302,165	\$ 17,015,420
Cash received from other funds	-	-
Cash received from (paid to) others	24,371	27,966
Cash paid to suppliers for goods and services	(1,398,093)	(3,455,863)
Cash paid for employee services	(458,151)	(910,998)
Cash paid to other funds	(877,203)	(1,890,654)
Net cash provided by operating activities	<u>8,593,089</u>	<u>10,785,871</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(7,505,944)	(15,940,789)
Loan from Water	-	-
Interest paid on long-term debt	-	-
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Arbitrage rebate and service fees	-	-
Grant Income	-	-
Net cash used for capital and related financing activities	<u>(7,505,944)</u>	<u>(15,940,789)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	9,812,891	9,812,891
Purchase of investments	(4,020,859)	(4,020,859)
Interest received	1,638,725	3,174,499
Net cash provided by (used for) investing activities	<u>7,430,757</u>	<u>8,966,531</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	8,517,902	3,811,613
CASH AND CASH EQUIVALENTS - Beginning of year	237,030,916	241,737,205
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 245,548,818</u>	<u>\$ 245,548,818</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 18,959,067	\$ 18,959,067
Restricted cash and cash equivalents	226,589,751	226,589,751
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 2,653,825	3,961,678
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	955,633	1,911,415
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	4,740,307	(869,194)
Prepaid expense	30,169	234,040
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	92,405	(102,634)
Accts payable, accrued liabilities and developers deposits	(462,544)	(2,307,846)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(80,441)	4,872,908
Due to Cities	663,735	3,085,504
Total adjustments	<u>5,939,264</u>	<u>6,824,193</u>
Net cash provided by operating activities	<u>\$ 8,593,089</u>	<u>\$ 10,785,871</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(124,778)	(249,540)
Change in fair value of investments	(220,368)	(188,835)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SCHEDULES OF CASH

AND INVESTMENTS

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS NOVEMBER 30, 2025

		INVESTMENTS	
FUND	CASH	AT COST	TOTAL
CONSTRUCTION FUNDS:			
Regional Water System - Capital Improvement Fund	\$ 564	\$ 133,305,619	\$ 133,306,183
Regional Water System - 2017 SWIFT - LBCR	-	524,920	524,920
Regional Water System - 2017 SWIFT - TRT & DIST	-	254,097	254,097
Regional Water System - 2018 SWIFT - LBCR	-	24,515,915	24,515,915
Regional Water System - 2018 SWIFT - TRT & DIST	-	1,087,541	1,087,541
Regional Water System - 2018A SWIFT - LBCR	-	6,545,450	6,545,450
Regional Water System - 2018A SWIFT - TRT & DIST	-	16,352,253	16,352,253
Regional Water System - 2019 SWIFT - LBCR	-	6,863,858	6,863,858
Regional Water System - 2019 SWIFT - TRT & DIST	-	10,274,694	10,274,694
Regional Water System - 2023 SWIFT - CNST/ESC	-	132,503,770	132,503,770
Regional Water System - 2019A	25	6,158,125	6,158,150
Regional Water System - 2021	-	8,524,446	8,524,446
Regional Water System - 2023 SWIFT - TRT & DIST	-	329,454,794	329,454,794
Regional Water System - 2025	830	339,985,598	339,986,428
Regional Water System - 2025A SWIFT - CNST/ESC	-	607,672,860	607,672,860
Regional Water System - 2025B SWIFT - CNST/ESC	-	226,375,804	226,375,804
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	17,614,855	17,614,855
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	8,420,890	8,420,890
Regional Wastewater System - Capital Improvement Fund	-	12,247,844	12,247,844
Regional Wastewater System - 2019	0	476,546	476,546
Regional Wastewater System - 2020A	26	1,811,534	1,811,559
Regional Wastewater System - 2021A	-	333,111	333,111
Regional Wastewater System - 2025	-	102,532,820	102,532,820
Regional Wastewater System - 2020 CWSRF	1,212	45,686,349	45,687,561
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	53,871,653	53,871,653
Regional Wastewater System - 2021 CWSRF	-	571,876	571,876
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	36,445,394	36,445,394
Regional Wastewater System - 2025 CWSRF - CNST/ESC	-	37,853,594	37,853,594
Regional Solid Waste System - Capital Improvement Fund	-	9,418,582	9,418,582
Regional Solid Waste System - 2023	-	5,038,832	5,038,832
Upper East Fork Interceptor System - Capital Improvement Fund	-	6,334,724	6,334,724
Upper East Fork Interceptor System - 2018	10	3,996,304	3,996,313
Upper East Fork Interceptor System - 2019	12	12,541,989	12,542,001
Upper East Fork Interceptor System - 2020	-	12,088,726	12,088,726
Upper East Fork Interceptor System - 2021	2	5,692,503	5,692,505
Upper East Fork Interceptor System - 2024	411	49,454,235	49,454,647
Upper East Fork Interceptor System - 2025	-	120,975,686	120,975,686
Lower East Fork Interceptor - Capital Improvement Fund	-	1,317,524	1,317,524
Buffalo Creek Interceptor - Capital Improvement Fund	-	75,414	75,414
Buffalo Creek Interceptor - 2020	-	1,725,705	1,725,705
Buffalo Creek Interceptor - 2024	-	3,336,241	3,336,241
Buffalo Creek Interceptor - 2025	-	42,729,629	42,729,629
Buffalo Creek Interceptor - 2022 CWSRF	-	2,643,618	2,643,618
Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC	-	1,163,455	1,163,455
Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC	-	37,732,785	37,732,785
Muddy Creek WWTP - Capital Improvement Fund	-	512,041	512,041
Muddy Creek WWTP - 2021	-	2,592,143	2,592,143
Muddy Creek WWTP - 2024	266	42,035,815	42,036,081
Mustang Creek Interceptor - Capital Improvement Fund	-	1,044,398	1,044,398
Mustang Creek Interceptor - 2020	-	714,734	714,734
Mustang Creek Interceptor - 2024	38	10,389,989	10,390,027
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	426,072	426,072
Panther Creek Wastewater Treatment Plant - 2020	-	104,609	104,609
Panther Creek Wastewater Treatment Plant - 2025	-	180,502,372	180,502,372
Parker Creek WW Interceptor System - Capital Improvement Fund	-	969,825	969,825
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	3,109	3,109
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	5,463	5,463
Sabine Creek Wastewater Treatment Plant - 2022	17	10,853,625	10,853,642
Sabine Creek WW Interceptor System - Capital Improvement Fund	-	123,203	123,203
Stewart Creek West WWTP - Capital Improvement Fund	-	607,021	607,021
TOTAL	\$ 3,414	\$ 2,735,416,579	\$ 2,735,419,993

FINANCIAL STATEMENTS FOR THE MONTH ENDED: NOVEMBER 30, 2025

SCHEDULE OF CASH AND INVESTMENTS
NOVEMBER 30, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 4,082,572	\$ 4,082,572
Regional Wastewater System - ECP Refund	-	6,151	6,151
Regional Wastewater System - ECP	-	5,441,627	5,441,627
Upper East Fork Interceptor - ECP	94	13,126,243	13,126,337
TOTAL	\$ 94	\$ 22,656,593	\$ 22,656,686
TOTAL CONSTRUCTION FUNDS:	\$ 3,508	\$ 2,758,073,172	\$ 2,758,076,680
INTEREST AND SINKING FUNDS:			
Regional Water System	\$ -	\$ 101,201,333	\$ 101,201,333
Regional Wastewater System	-	30,891,441	30,891,441
Regional Solid Waste System	-	2,598,777	2,598,777
Upper East Fork Interceptor System	-	23,113,432	23,113,432
Buffalo Creek Interceptor	-	3,375,238	3,375,238
Lower East Fork Interceptor	-	60,381	60,381
Muddy Creek Wastewater Treatment Plant	-	3,942,739	3,942,739
Mustang Creek Interceptor System	-	1,915,084	1,915,084
Panther Creek Wastewater Treatment Plant	-	9,017,406	9,017,406
Parker Creek Parallel Interceptor	-	113,197	113,197
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	136,613	136,613
Rockwall Water Pump Station Facilities	-	8,165	8,165
Sabine Creek Wastewater Treatment Plant	-	3,261,644	3,261,644
Stewart Creek West Wastewater Treatment Plant - 2015	-	3,116,945	3,116,945
Terrell Water Transmission Facilities	-	407,836	407,836
TOTAL	\$ -	\$ 183,160,231	\$ 183,160,231
INTEREST AND SINKING FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 120,936	\$ 120,936
Regional Wastewater System - ECP	-	127,527	127,527
TOTAL	\$ -	\$ 248,462	\$ 248,462
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 183,408,693	\$ 183,408,693
DEBT SERVICE RESERVE FUNDS:			
Regional Water System	\$ -	\$ 222,326,706	\$ 222,326,706
Regional Wastewater System	-	51,324,910	51,324,910
Regional Solid Waste System	-	5,943,956	5,943,956
Upper East Fork Interceptor System	-	32,805,382	32,805,382
Buffalo Creek Interceptor	-	6,634,342	6,634,342
Lower East Fork Interceptor	-	1,445,091	1,445,091
Muddy Creek Wastewater Treatment Plant	-	6,250,779	6,250,779
Mustang Creek Interceptor System	-	3,001,398	3,001,398
Panther Creek Wastewater Treatment Plant	-	13,448,020	13,448,020
Parker Creek Parallel Interceptor	-	218,728	218,728
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	267,939	267,939
Rockwall Water Pump Station Facilities	-	183,999	183,999
Sabine Creek Wastewater Treatment Plant	-	6,198,909	6,198,909
Stewart Creek West Wastewater Treatment Plant - 2015	-	5,274,335	5,274,335
Terrell Water Transmission Facilities	-	837,469	837,469
TOTAL DEBT SERVICE RESERVE FUNDS	\$ -	\$ 356,161,963	\$ 356,161,963
ARBITRAGE LIABILITY FUNDS:			
Regional Water System - 2019A	\$ -	\$ 20,397	\$ 20,397
Regional Water System - 2019 SWIFT-LBCR	-	37,693	37,693
Regional Water System - 2023 SWIFT-TRT & DIST	-	4,087,750	4,087,750
Regional Water System - 2020 RES	-	313	313
Regional Water System - 2021	-	86,023	86,023
Regional Water System - 2021A RES	-	89,352	89,352
Regional Water System - 2023 ECP	-	78,524	78,524
Regional Wastewater System - 2019	-	11,708	11,708

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS NOVEMBER 30, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS (Continued):			
Regional Wastewater System - 2020A	\$ -	\$ 410	\$ 410
Regional Wastewater System - 2021A	-	20,610	20,610
Regional Wastewater System - 2020 CWSRF	-	27,756	27,756
Regional Wastewater System - 2021 CWSRF	-	4,144,854	4,144,854
Regional Wastewater System - 2023 ECP	-	55,862	55,862
Regional Solid Waste System - 2022	-	138,164	138,164
Regional Solid Waste System - 2023	-	645,437	645,437
Upper East Fork Interceptor System - 2019	-	78,377	78,377
Upper East Fork Interceptor System - 2020	-	2,577	2,577
Upper East Fork Interceptor System - 2021	-	618	618
Upper East Fork Interceptor System - 2023 ECP	-	34,910	34,910
Buffalo Creek Interceptor - 2020	-	70,599	70,599
Buffalo Creek Interceptor - 2022 CWSRF	-	1,850,841	1,850,841
Buffalo Creek Interceptor - 2024	-	96,512	96,512
Buffalo Creek Interceptor - 2019 Res	-	154	154
Lower East Fork Interceptor	-	14,040	14,040
Muddy Creek Regional Wastewater System - 2019	-	16,615	16,615
Muddy Creek Regional Wastewater System - 2021	-	91,929	91,929
Muddy Creek Regional Wastewater System - 2024	-	381,450	381,450
Muddy Creek Regional Wastewater System - 2016 RES	-	31,992	31,992
Mustang Creek Interceptor - 2020	-	61	61
Panther Creek Regional Wastewater System - 2020	-	7,897	7,897
Sabine Creek Regional Wastewater System - 2022	-	836,702	836,702
TOTAL ARBITRAGE LIABILITY FUNDS	\$ -	\$ 12,960,128	\$ 12,960,128
LAWSUIT SETTLEMENT FUNDS:			
Water Lawsuit Settlement Funds	\$ -	\$ 48,752,386	\$ 48,752,386
TOTAL	\$ -	\$ 48,752,386	\$ 48,752,386
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	\$ -	\$ 732,711	\$ 732,711
Regional Water System - Contingency	-	29,103,236	29,103,236
Regional Wastewater System	-	14,106,934	14,106,934
Regional Solid Waste System	-	4,240,263	4,240,263
Upper East Fork Interceptor System	-	6,098,368	6,098,368
Buffalo Creek Interceptor	-	398,548	398,548
Forney Interceptor	-	129,776	129,776
Kaufman Four - One Water Distribution Facilities	-	84,904	84,904
Lower East Fork Interceptor	-	183,645	183,645
Muddy Creek Interceptor	-	49,812	49,812
Muddy Creek Wastewater Treatment Plant	-	11,653	11,653
Mustang Creek Interceptor	-	195,687	195,687
Panther Creek Wastewater Treatment Plant	-	502,840	502,840
Parker Creek Interceptor	-	40,048	40,048
Parker Creek Parallel Interceptor	-	49,773	49,773
Plano Water Transmission Facilities	-	311,363	311,363
Rockwall North (Squabble) Wastewater Treatment Plant	-	155,812	155,812
Rockwall South (Buffalo) Wastewater Treatment Plant	-	233,405	233,405
Sabine Creek Interceptor	-	46,297	46,297
Sabine Creek Wastewater Treatment Plant	-	14,865	14,865
Seis Lagos Wastewater Treatment Plant	-	28,652	28,652
Stewart Creek West Wastewater Treatment Plant	-	100,314	100,314
TOTAL	\$ -	\$ 56,818,906	\$ 56,818,906
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	\$ -	\$ 16,689,064	\$ 16,689,064
TOTAL	\$ -	\$ 16,689,064	\$ 16,689,064

SCHEDULE OF CASH AND INVESTMENTS
NOVEMBER 30, 2025

NOVEMBER 30, 2023

FUND	CASH	INVESTMENTS	
		AT COST	TOTAL
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	\$ -	\$ 3,758,195	\$ 3,758,195
Upper East Fork Interceptor System	-	1,230,062	1,230,062
Buffalo Creek Interceptor	-	1,258,865	1,258,865
Forney Interceptor	-	687,040	687,040
Lower East Fork Interceptor	-	512,806	512,806
Muddy Creek Interceptor	-	446,014	446,014
Muddy Creek Wastewater Treatment Plant	-	1,483,105	1,483,105
Mustang Creek Interceptor	-	443,471	443,471
Panther Creek Wastewater Treatment Plant	-	397,976	397,976
Parker Creek Interceptor	-	660,061	660,061
Parker Creek Parallel Interceptor	-	204,334	204,334
Rockwall South (Buffalo) Wastewater Treatment Plant	-	24,487	24,487
Sabine Creek Interceptor	-	464,636	464,636
Sabine Creek Wastewater Treatment Plant	-	112,092	112,092
Seis Lagos Wastewater Treatment Plant	-	12,361	12,361
Stewart Creek West Wastewater Treatment Plant	-	1,059,647	1,059,647
TOTAL	\$ -	\$ 12,755,152	\$ 12,755,152
SUPPORT SERVICES CONTINGENCY:			
Support Services	\$ (831,393)*	\$ 5,358,997	\$ 4,527,604
TOTAL	\$ (831,393)*	\$ 5,358,997	\$ 4,527,604
TOTAL ESCROW FUNDS:	\$ (831,393)*	\$ 91,622,119	\$ 90,790,726
OPERATING FUNDS:			
Support Services	\$ 2,864,909	\$ 3,559,398	\$ 6,424,307
Regional Water System	2,907,187	54,008,025	56,915,212
Regional Wastewater System	2,885,152	17,555,433	20,440,585
Regional Solid Waste System	2,905,553	1,629,195	4,534,748
Upper East Fork Interceptor System	2,879,931	5,784,131	8,664,062
Buffalo Creek Interceptor	-	665,669	665,669
Forney Interceptor	39	453,816	453,855
Kaufman Four-One Water Distribution Facilities	-	5,319	5,319
Lavon Wastewater Treatment Plant	(54,980)*	125	(54,855)
Lower East Fork Interceptor	274	854,184	854,459
McKinney Interceptor	13	434,128	434,141
Muddy Creek Interceptor	-	78,141	78,141
Muddy Creek Wastewater Treatment Plant	(569,710)*	183	(569,527)
Mustang Creek Interceptor System	283	637,941	638,224
Panther Creek Wastewater Treatment Plant	-	2,084,741	2,084,741
Parker Creek Interceptor	56	59,118	59,174
Parker Creek Parallel Interceptor	36	20,812	20,847
Plano Water Transmission Facilities	4	81,863	81,867
Rockwall - Heath Water Storage Facilities	-	6,424	6,424
Rockwall North (Squabble) Wastewater Treatment Plant	(2,971)*	3	(2,968)
Rockwall South (Buffalo) Wastewater Treatment Plant	-	200,665	200,665
Rockwall Water Pump Station Facilities	0	2,797	2,797
Sabine Creek Interceptor	-	22,198	22,198
Sabine Creek Wastewater Treatment Plant	426	1,171,681	1,172,107
Seis Lagos Wastewater Treatment Plant	-	18,792	18,792
Stewart Creek West Wastewater Treatment Plant	248	1,420,375	1,420,623
Terrell Water Transmission Facilities	25	61,365	61,390
Small Wastewater Treatment Plants	(89,025)*	-	(89,025)
Wastewater Pretreatment Program	85	345,276	345,362
Insurance	202,274	7,616,970	7,819,244
TOTAL OPERATING FUNDS	\$ 13,929,810	\$ 98,778,769	\$ 112,708,579
GRAND TOTAL	\$ 13,101,925 *	\$ 3,549,757,230	\$ 3,562,859,155

*Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

Available Capital Funding

<u>System</u>	<u>Projected Available At FY End</u>
Regional Water	
Capital Improvement - Cash Funded	\$15,640,141
Construction - Bond Funded	3,720,119
TWDB Construction - Bond Funded	46,477,849
	<hr/> \$65,838,109
Regional Wastewater	
Capital Improvement - Cash Funded	\$11,146,856
Construction - Bond Funded	428,931
TWDB Construction - Bond Funded	19,873,667
	<hr/> \$31,449,453
Upper East Fork Interceptor	
Capital Improvement - Cash Funded	\$6,167,522
Construction - Bond Funded	1,072,796
	<hr/> \$7,240,318
Regional Solid Waste	
Capital Improvement - Cash Funded	\$545,242
Construction - Bond Funded	93,300
	<hr/> \$638,543
Muddy Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$505,241
Construction - Bond Funded	10,012,066
	<hr/> \$10,517,308
Panther Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$308,088
Construction - Bond Funded	6,581,513
	<hr/> \$6,889,601
Sabine Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$5,463
Construction - Bond Funded	2,721,764
	<hr/> \$2,727,227
Stewart Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$578,860
Buffalo Creek Interceptor	
Capital Improvement - Cash Funded	\$75,414
Construction - Bond Funded	3,951,210
TWDB Construction - Bond Funded	4,249,858
	<hr/> \$8,276,481
Lower East Fork Interceptor	
Capital Improvement - Cash Funded	\$2,535,264

Available Capital Funding (continued)

System	Expected Available At FY End
Mustang Creek Interceptor	
Capital Improvement - Cash Funded	\$769,537
Construction - Bond Funded	2,920,668
	<u>\$3,690,204</u>
Parker Creek Interceptor	
Capital Improvement - Cash Funded	\$1,171,774
Parker Creek Parallel Interceptor	
Capital Improvement - Cash Funded	\$3,109
Sabine Creek Interceptor	
Capital Improvement - Cash Funded	\$116,409

EXTENDABLE COMMERCIAL PAPER

Regional Water		Regional Wastewater		Upper East Fork Interceptor	
Program Size	\$700M	Program Size	\$400M	Program Size	\$150M
Balances (\$M)		Balances (\$M)		Balances (\$M)	
Appropriated	\$247.5	Appropriated	\$227.5	Appropriated	\$-
Total Outstanding Balance	\$7.0	Total Outstanding Balance	\$15.0	Total Outstanding Balance	\$-
Current Cash Balance	\$4.1	Current Cash Balance	\$5.4	Current Cash Balance	\$-
Current Weighted Avg Rate	2.75%	Current Weighted Avg Rate	2.73%	Current Weighted Avg Rate	0.00%