



NORTH
TEXAS
MUNICIPAL
WATER
DISTRICT

MONTHLY FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025



WATER
SERVICES



WASTEWATER
SERVICES



SOLID WASTE
SERVICES



Floyd Branch Wastewater
Treatment Plant



Parkway Transfer Station

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BUDGET SUMMARY

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BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES DECEMBER 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Sales:					
Water	\$ 547,167,154	\$ 547,167,154	\$ 136,966,520	25.0%	\$ 410,200,634
Wastewater	135,338,660	135,338,660	33,150,650	24.5%	102,188,010
Interceptor	74,169,140	74,169,140	18,088,077	24.4%	56,081,063
Solid Waste	39,656,655	39,656,655	10,366,675	26.1%	29,289,980
Sewer	77,011,280	77,011,280	19,252,827	25.0%	57,758,453
Total Sales	873,342,889	873,342,889	217,824,748	24.9%	655,518,141
Other Revenues	25,516,436	35,131,931	14,121,831	40.2%	21,010,100
Interest Income	3,664,955	3,664,955	934,979	25.5%	2,729,976
Grand Total	<u>\$ 902,524,280</u>	<u>\$ 912,139,775</u>	<u>\$ 232,881,558</u>	<u>25.5%</u>	<u>\$ 679,258,217</u>
Expenditures:					
Personnel	\$ 133,708,945	\$ 133,708,945	\$ 35,558,825	26.6%	\$ 98,150,120
Supplies:					
Fuel	3,992,780	3,992,780	778,583	19.5%	3,214,197
Chemicals	84,986,355	84,986,355	14,165,544	16.7%	70,820,811
Other	23,943,790	25,286,090	6,666,350	26.4%	18,619,740
Total Supplies	112,922,925	114,265,225	21,610,476	18.9%	92,654,749
Services:					
Consulting	13,782,060	15,657,715	629,166	4.0%	15,028,549
Insurance	7,020,955	7,020,955	1,998,630	28.5%	5,022,325
Landfill Service Fees	7,250,690	7,250,690	1,000,423	13.8%	6,250,267
Maintenance	48,308,415	49,431,910	6,878,370	13.9%	42,553,540
Power	34,236,440	34,236,440	5,484,447	16.0%	28,751,993
Administration	20,653,790	20,653,790	5,163,413	25.0%	15,490,377
Engineering and Integrated Services	62,718,445	62,718,445	15,679,585	25.0%	47,038,860
Lab Services	7,075,360	7,075,360	1,769,102	25.0%	5,306,258
Water Purchases	4,984,760	4,984,760	3,993,911	80.1%	990,849
Other	28,830,085	29,456,110	7,815,328	26.5%	21,640,782
Shared Services Allocation	(94,896,270)	(96,185,655)	(24,430,326)	25.4%	(71,755,329)
Total Services	139,964,730	142,300,520	25,982,049	18.3%	116,318,471
Capital Outlay	22,748,615	28,686,020	5,776,299	20.1%	22,909,721
Escrow	551,500	551,500	137,860	25.0%	413,640
Capital Improvement Fund	40,150,000	40,150,000	10,078,460	25.1%	30,071,540
Debt Service	452,343,970	452,343,970	110,978,573	24.5%	341,365,397
Grand Total	<u>\$ 902,390,685</u>	<u>\$ 912,006,180</u>	<u>\$ 210,122,541</u>	<u>23.0%</u>	<u>\$ 701,883,639</u>
Revenues Over / (Under) Expenditures	<u>\$ 133,595</u>	<u>\$ 133,595</u>	<u>\$ 22,759,017</u>		

SHARED SERVICES FUND
BUDGET SUMMARY - REVENUES AND EXPENDITURES
DECEMBER 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Shared Service Revenues:					
Indirect Cost Allocation	\$ 83,372,235	\$ 83,372,235	\$ 20,842,998	25.0%	\$ 62,529,237
Inspectors	4,330,000	4,330,000	1,024,581	23.7%	3,305,419
Lab Services	7,075,360	7,075,360	1,768,852	25.0%	5,306,508
Total Shared Services Revenue	94,777,595	94,777,595	23,636,431	24.9%	71,141,164
Miscellaneous	93,265	1,382,650	1,326,776	96.0%	55,874
Interest Income	110,665	110,665	36,423	32.9%	74,242
Grand Total	<u>\$ 94,981,525</u>	<u>\$ 96,270,910</u>	<u>\$ 24,999,631</u>	<u>26.0%</u>	<u>\$ 71,271,279</u>
Expenditures:					
Personnel	\$ 65,669,205	\$ 65,669,205	\$ 17,122,484	26.1%	\$ 48,546,721
Supplies:					
Fuel	610,660	610,660	125,371	20.5%	485,289
Chemicals	20,495	20,495	13,440	65.6%	7,055
Other	3,140,700	3,189,725	967,139	30.3%	2,222,586
Total Supplies	3,771,855	3,820,880	1,105,950	28.9%	2,714,930
Services:					
Consulting	2,979,805	3,064,625	362,102	11.8%	2,702,523
Insurance	887,580	887,580	382,983	43.1%	504,597
Maintenance	1,737,665	1,737,665	396,430	22.8%	1,341,235
Power	143,800	143,800	25,234	17.5%	118,566
Shared Services	-	-	-	-	-
Other	12,082,180	12,455,555	3,591,631	28.8%	8,863,924
Total Services	17,831,030	18,289,225	4,758,379	26.0%	13,530,846
Capital Outlay	7,624,180	8,406,345	1,443,514	17.2%	6,962,831
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	-	-	-	-	-
Grand Total	<u>\$ 94,896,270</u>	<u>\$ 96,185,655</u>	<u>\$ 24,430,326</u>	<u>25.4%</u>	<u>\$ 71,755,329</u>
Revenues Over/ (Under) Expenditures	<u>\$ 85,255</u>	<u>\$ 85,255</u>	<u>\$ 569,304</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WATER SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES DECEMBER 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Water Sales:					
Members	\$ 428,681,405	\$ 428,681,405	\$ 107,170,355	25.0%	\$ 321,511,050
Customers	118,449,150	118,449,150	29,785,488	25.1%	88,663,662
Retail Customers	21,000	21,000	5,379	25.6%	15,621
Raw Water Sales	15,600	15,600	5,299	34.0%	10,301
Total Water Sales	547,167,154	547,167,154	136,966,520	25.0%	410,200,634
Other Revenues					
Miscellaneous	217,381	3,656,321	3,586,478	98.1%	69,843
Total Other	217,381	3,656,321	3,586,478	98.1%	69,843
Interest Income	2,300,310	2,300,310	612,745	26.6%	1,687,565
Grand Total	<u>\$ 549,684,845</u>	<u>\$ 553,123,785</u>	<u>\$ 141,165,744</u>	<u>25.5%</u>	<u>\$ 411,958,041</u>
Expenditures:					
Personnel	\$ 19,948,200	\$ 19,948,200	\$ 5,375,813	26.9%	\$ 14,572,387
Supplies:					
Fuel	256,770	256,770	50,506	19.7%	206,264
Chemicals	64,272,675	64,272,675	10,740,897	16.7%	53,531,778
Other	8,702,890	8,814,950	1,418,333	16.1%	7,396,617
Total Supplies	73,232,335	73,344,395	12,209,736	16.6%	61,134,659
Services:					
Consulting	6,254,555	6,646,965	89,218	1.3%	6,557,747
Insurance	3,743,720	3,743,720	878,858	23.5%	2,864,862
Maintenance	34,068,300	34,775,700	5,106,609	14.7%	29,669,091
Power	23,923,110	23,923,110	3,767,781	15.7%	20,155,329
Administration	9,330,305	9,330,305	2,332,580	25.0%	6,997,725
Engineering and Integrated Services	34,777,050	34,777,050	8,694,249	25.0%	26,082,801
Lab Services	3,540,950	3,540,950	885,239	25.0%	2,655,711
Water Purchases	4,984,760	4,984,760	3,993,911	80.1%	990,849
Other	4,687,805	4,687,805	984,239	21.0%	3,703,567
Total Services	125,310,555	126,410,365	26,732,683	21.1%	99,677,682
Capital Outlay	5,334,725	7,561,795	634,760	8.4%	6,927,035
Escrow	-	-	-	-	-
Capital Improvement Fund	38,100,000	38,100,000	9,525,000	25.0%	28,575,000
Debt Service	287,625,435	287,625,435	70,686,379	24.6%	216,939,056
Grand Total	<u>\$ 549,551,250</u>	<u>\$ 552,990,190</u>	<u>\$ 125,164,371</u>	<u>22.6%</u>	<u>\$ 427,825,819</u>
Revenue Over / (Under) Expenditures	<u>\$ 133,595</u>	<u>\$ 133,595</u>	<u>\$ 16,001,373</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

**REGIONAL WASTEWATER SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
DECEMBER 31, 2025**

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 131,125,790	\$ 131,125,790	\$ 32,702,893	24.9%	\$ 98,422,897
Customers	4,212,870	4,212,870	447,756	10.6%	3,765,114
Total Wastewater Sales	135,338,660	135,338,660	33,150,650	24.5%	102,188,010
Miscellaneous	8,623,080	12,077,955	5,193,215	43.0%	6,884,740
Interest Income	600,735	600,735	153,837	25.6%	446,898
Grand Total	<u>\$ 144,562,475</u>	<u>\$ 148,017,350</u>	<u>\$ 38,497,701</u>	<u>26.0%</u>	<u>\$ 109,519,649</u>
Expenditures:					
Personnel	\$ 21,888,200	\$ 21,888,200	\$ 5,837,422	26.7%	\$ 16,050,778
Supplies:					
Fuel	648,455	648,455	117,118	18.1%	531,337
Chemicals	11,039,260	11,039,260	1,811,715	16.4%	9,227,545
Other	4,919,490	5,466,660	1,654,774	30.3%	3,811,886
Total Supplies	16,607,205	17,154,375	3,583,608	20.9%	13,570,767
Services:					
Consulting	1,147,150	1,357,855	108,678	8.0%	1,249,177
Insurance	1,289,800	1,289,800	306,245	23.7%	983,555
Landfill Service Fees	5,657,010	5,657,010	765,790	13.5%	4,891,220
Maintenance	3,678,205	3,898,820	664,912	17.1%	3,233,908
Power	5,330,500	5,330,500	858,725	16.1%	4,471,775
Administration	5,075,250	5,075,250	1,268,808	25.0%	3,806,442
Engineering and Integrated Services	12,883,595	12,883,595	3,220,907	25.0%	9,662,688
Lab Services	2,461,450	2,461,450	615,361	25.0%	1,846,089
Other	3,653,530	3,811,850	782,723	20.5%	3,029,127
Total Services	41,176,490	41,766,130	8,592,150	20.6%	33,173,980
Capital Outlay	2,615,300	4,933,365	1,139,583	23.1%	3,793,782
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	40,966	-	(40,966)
Debt Service	62,275,280	62,275,280	15,108,309	24.3%	47,166,971
Grand Total	<u>\$ 144,562,475</u>	<u>\$ 148,017,350</u>	<u>\$ 34,302,039</u>	<u>23.2%</u>	<u>\$ 113,715,311</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,195,662</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL SOLID WASTE SYSTEM BUDGET SUMMARY - REVENUES AND EXPENDITURES DECEMBER 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Solid Waste Sales:					
Members	\$ 28,613,600	\$ 28,613,600	\$ 7,231,955	25.3%	\$ 21,381,645
Customers	11,043,055	11,043,055	3,134,720	28.4%	7,908,335
Total Solid Waste Sales	39,656,655	39,656,655	10,366,675	26.1%	29,289,980
Other Revenues:					
Sludge Disposal	5,277,365	5,277,365	733,161	13.9%	4,544,204
Composting	680,000	680,000	91,288	13.4%	588,712
Gas Royalties	1,860,000	1,860,000	572,289	30.8%	1,287,711
Miscellaneous	2,183,175	2,923,140	848,120	29.0%	2,075,020
Total Other Revenues	10,000,540	10,740,505	2,244,858	20.9%	8,495,647
Interest Income	108,535	108,535	31,414	28.9%	77,121
Grand Total	\$ 49,765,730	\$ 50,505,695	\$ 12,642,947	25.0%	\$ 37,862,748
Expenditures:					
Personnel	\$ 14,909,065	\$ 14,909,065	\$ 4,119,406	27.6%	\$ 10,789,659
Supplies:					
Fuel	2,279,785	2,279,785	459,165	20.1%	1,820,620
Chemicals	295,000	295,000	47,606	16.1%	247,395
Other	3,259,405	3,259,405	864,018	26.5%	2,395,387
Total Supplies	5,834,190	5,834,190	1,370,788	23.5%	4,463,402
Services:					
Consulting	767,300	767,300	51,089	6.7%	716,212
Insurance	478,895	478,895	251,361	52.5%	227,534
Maintenance	1,354,250	1,354,250	203,256	15.0%	1,150,994
Power	354,200	354,200	65,425	18.5%	288,775
Administration	3,140,425	3,140,425	785,098	25.0%	2,355,327
Engineering and Integrated Services	3,473,150	3,473,150	868,280	25.0%	2,604,870
Lab Services	7,025	7,025	1,760	25.1%	5,265
Other	4,284,740	4,314,950	1,208,123	28.0%	3,106,827
Total Services	13,859,985	13,890,195	3,434,392	24.7%	10,455,803
Capital Outlay	5,723,400	6,433,155	2,289,329	35.6%	4,143,826
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	9,439,090	9,439,090	2,356,069	25.0%	7,083,021
Grand Total	\$ 49,765,730	\$ 50,505,695	\$ 13,569,984	26.9%	\$ 36,935,711
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ (927,037)		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

UPPER EAST FORK INTERCEPTOR SYSTEM
BUDGET SUMMARY - REVENUES AND EXPENDITURES
DECEMBER 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales:					
Members	\$ 71,024,810	\$ 71,024,810	\$ 17,756,205	25.0%	\$ 53,268,605
Customers	3,144,330	3,144,330	331,872	10.6%	2,812,458
Total Wastewater Sales	74,169,140	74,169,140	18,088,077	24.4%	56,081,063
Other Revenues:					
Miscellaneous	4,041,070	4,668,465	781,831	16.7%	3,886,634
Total Other	4,041,070	4,668,465	781,831	16.7%	3,886,634
Interest Income	298,090	298,090	68,544	23.0%	229,546
Grand Total	<u>\$ 78,508,300</u>	<u>\$ 79,135,695</u>	<u>\$ 18,938,451</u>	<u>23.9%</u>	<u>\$ 60,197,244</u>
Expenditures:					
Personnel	\$ 2,756,880	\$ 2,756,880	\$ 728,163	26.4%	\$ 2,028,717
Supplies:					
Fuel	127,535	127,535	13,874	10.9%	113,661
Chemicals	6,695,300	6,695,300	1,118,588	16.7%	5,576,712
Other	1,086,820	1,714,215	917,184	53.5%	797,031
Total Supplies	7,909,655	8,537,050	2,049,647	24.0%	6,487,403
Services					
Consulting	1,633,500	1,633,500	19,705	1.2%	1,613,795
Insurance	213,835	213,835	65,035	30.4%	148,800
Landfill Service Fees	8,685	8,685	-	0.0%	8,685
Maintenance	5,011,560	5,011,560	266,555	5.3%	4,745,005
Power	1,615,000	1,615,000	304,847	18.9%	1,310,153
Administration	1,042,030	1,042,030	260,506	25.0%	781,524
Engineering and Integrated Services	5,616,660	5,616,660	1,404,165	25.0%	4,212,495
Lab Services	-	-	-	-	-
Other	1,311,050	1,311,050	410,212	31.3%	900,838
Total Services	16,452,320	16,452,320	2,731,025	16.6%	13,721,295
Capital Outlay	404,500	404,500	92,966	23.0%	311,534
Escrow	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-
Debt Service	50,984,945	50,984,945	12,428,521	24.4%	38,556,424
Grand Total	<u>\$ 78,508,300</u>	<u>\$ 79,135,695</u>	<u>\$ 18,030,321</u>	<u>22.8%</u>	<u>\$ 61,105,374</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 908,130</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

SMALL SYSTEMS BUDGET SUMMARY - REVENUES AND EXPENDITURES DECEMBER 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Revenues:					
Wastewater Sales					
Sewer / Interceptor Facilities	\$ 75,811,760	\$ 75,811,760	\$ 18,952,947	25.0%	\$ 56,858,813
Water Facilities	1,199,520	1,199,520	299,880	25.0%	899,640
Total Sales	77,011,280	77,011,280	19,252,827	25.0%	57,758,453
Other Revenues:					
Pretreatment	2,034,525	2,034,525	508,632	25.0%	1,525,893
Miscellaneous	599,840	1,954,160	1,806,818	92.5%	147,342
Total Other Revenues	2,634,365	3,988,685	2,315,450	58.1%	1,673,235
Interest Income	357,285	357,285	68,439	19.2%	288,846
Grand Total	<u>\$ 80,002,930</u>	<u>\$ 81,357,250</u>	<u>\$ 21,636,715</u>	<u>26.6%</u>	<u>\$ 59,720,535</u>
Expenditures:					
Personnel	\$ 8,537,395	\$ 8,537,395	\$ 2,375,537	27.8%	\$ 6,161,858
Supplies:					
Fuel	69,575	69,575	12,548	18.0%	57,027
Chemicals	2,663,625	2,663,625	433,298	16.3%	2,230,327
Other	2,834,485	2,841,135	844,902	29.7%	1,996,233
Total Supplies	5,567,685	5,574,335	1,290,747	23.2%	4,283,588
Services:					
Consulting	999,750	2,187,470	(1,625)	-0.1%	2,189,095
Insurance	407,125	407,125	114,148	28.0%	292,977
Landfill Service Fees	1,584,995	1,584,995	234,633	14.8%	1,350,362
Maintenance	2,458,435	2,653,915	240,608	9.1%	2,413,307
Power	2,869,830	2,869,830	462,436	16.1%	2,407,394
Administration	2,065,780	2,065,780	516,421	25.0%	1,549,359
Engineering and Integrated Services	5,967,990	5,967,990	1,491,984	25.0%	4,476,006
Lab Services	1,065,935	1,065,935	266,742	25.0%	799,193
Other	2,810,780	2,874,900	838,400	29.2%	2,036,500
Total Services	20,230,620	21,677,940	4,163,746	19.2%	17,514,194
Capital Outlay	1,046,510	946,860	176,147	18.6%	770,713
Escrow	551,500	551,500	137,860	25.0%	413,640
Capital Improvement Fund	2,050,000	2,050,000	512,494	25.0%	1,537,506
Debt Service	42,019,220	42,019,220	10,399,295	24.7%	31,619,925
Grand Total	<u>\$ 80,002,930</u>	<u>\$ 81,357,250</u>	<u>\$ 19,055,826</u>	<u>23.4%</u>	<u>\$ 62,301,424</u>
Revenue Over / (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,580,889</u>		

* The Amended Budget reflects the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
DECEMBER 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Regional Water System					
Revenues	\$ 549,684,845	\$ 553,123,785	\$ 141,165,744	25.5%	\$ 411,958,041
Expenditures	549,551,250	552,990,190	125,164,371	22.6%	427,825,819
Revenue Over / (Under) Expenditures	133,595	133,595	16,001,373		
Regional Wastewater System					
Revenues	144,562,475	148,017,350	38,497,701	26.0%	109,519,649
Expenditures	144,562,475	148,017,350	34,302,039	23.2%	113,715,311
Revenue Over / (Under) Expenditures	-	-	4,195,661		
Regional Solid Waste System					
Revenues	49,765,730	50,505,695	12,642,947	25.0%	37,862,748
Expenditures	49,765,730	50,505,695	13,569,984	26.9%	36,935,711
Revenue Over / (Under) Expenditures	-	-	(927,037)		
Upper East Fork Interceptor System					
Revenues	78,508,300	79,135,695	18,938,451	23.9%	60,197,244
Expenditures	78,508,300	79,135,695	18,030,321	22.8%	61,105,374
Revenue Over / (Under) Expenditures	-	-	908,130		
Small Systems - Total					
Revenues	80,002,930	81,357,250	21,636,715	26.6%	59,720,535
Expenditures	80,002,930	81,357,250	19,055,826	23.4%	62,301,424
Revenue Over / (Under) Expenditures	-	-	2,580,889		
Shared Services Fund					
Revenues	94,981,525	96,270,910	24,999,631	26.0%	71,271,279
Expenditures	94,896,270	96,185,655	24,430,326	25.4%	71,755,329
Revenue Over / (Under) Expenditures	85,255	85,255	569,304		
Plano Water Transmission Facilities					
Revenues	674,285	674,285	91,449	13.6%	582,836
Expenditures	674,285	674,285	351,748	52.2%	322,537
Revenue Over / (Under) Expenditures	-	-	(260,298)		
Kaufman 4- 1 Water Distribution Facilities					
Revenues	131,020	131,020	25,515	19.5%	105,505
Expenditures	131,020	131,020	17,029	13.0%	113,991
Revenue Over / (Under) Expenditures	-	-	8,486		
Rockwall - Heath Water Storage Facilities					
Revenues	-	-	64	0.0%	(64)
Expenditures	-	-	-	0.0%	-
Revenue Over / (Under) Expenditures	-	-	64		
Terrell Water Transmission Facilities					
Revenues	731,120	731,120	182,838	25.0%	548,282
Expenditures	731,120	731,120	182,765	25.0%	548,355
Revenue Over / (Under) Expenditures	-	-	73		
Rockwall Water Pump Station Facilities					
Revenues	5,760	5,760	1,376	23.9%	4,384
Expenditures	5,760	5,760	243	4.2%	5,517
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 1,133		

BUDGET SUMMARY

NORTH TEXAS MUNICIPAL WATER DISTRICT

ALL SYSTEMS BUDGET SUMMARY - BY SYSTEM DECEMBER 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
South Rockwall WWTP					
Revenues	\$ 2,279,035	\$ 2,343,635	\$ 628,918	26.8%	\$ 1,714,717
Expenditures	2,279,035	2,343,635	458,505	19.6%	1,885,130
Revenue Over / (Under) Expenditures	-	-	170,413		
North Rockwall WWTP					
Revenues	-	-	1,477	0.0%	(1,477)
Expenditures	-	-	8,734	0.0%	(8,734)
Revenue Over / (Under) Expenditures	-	-	(7,257)		
Panther Creek WWTP					
Revenues	19,417,930	19,417,930	4,857,619	25.0%	14,560,311
Expenditures	19,417,930	19,417,930	4,653,853	24.0%	14,764,077
Revenue Over / (Under) Expenditures	-	-	203,766		
Sabine Creek WWTP					
Revenues	11,929,360	11,929,360	3,006,039	25.2%	8,923,321
Expenditures	11,929,360	11,929,360	2,917,899	24.5%	9,011,461
Revenue Over / (Under) Expenditures	-	-	88,141		
Stewart Creek WWTP					
Revenues	12,130,770	12,130,770	3,035,227	25.0%	9,095,543
Expenditures	12,130,770	12,130,770	2,872,226	23.7%	9,258,544
Revenue Over / (Under) Expenditures	-	-	163,000		
Muddy Creek WWTP					
Revenues	13,528,715	13,590,790	3,444,988	25.3%	10,145,802
Expenditures	13,528,715	13,590,790	3,200,424	23.5%	10,390,366
Revenue Over / (Under) Expenditures	-	-	244,564		
Seis Lagos WWTP					
Revenues	495,730	495,730	124,245	25.1%	371,485
Expenditures	495,730	495,730	111,487	22.5%	384,243
Revenue Over / (Under) Expenditures	-	-	12,758		
Lavon WWTP					
Revenues	-	-	1,261	0.0%	(1,261)
Expenditures	-	-	805	0.0%	(805)
Revenue Over / (Under) Expenditures	-	-	456		
Forney Interceptor System					
Revenues	612,325	909,255	451,121	49.6%	458,134
Expenditures	612,325	909,255	98,799	10.9%	810,456
Revenue Over / (Under) Expenditures	-	-	352,322		
Lower East Fork Interceptor System					
Revenues	2,461,175	3,055,035	1,204,094	39.4%	1,850,941
Expenditures	2,461,175	3,055,035	527,770	17.3%	2,527,265
Revenue Over / (Under) Expenditures	\$ -	\$ -	\$ 676,324		
Muddy Creek Interceptor System					
Revenues	\$ 206,680	\$ 206,680	\$ 39,794	19.3%	\$ 166,886
Expenditures	206,680	206,680	21,853	10.6%	184,827
Revenue Over / (Under) Expenditures	-	-	17,941		

ALL SYSTEMS
BUDGET SUMMARY - BY SYSTEM
DECEMBER 31, 2025

	Original Budget	Amended Budget	YTD Actual	% Of Amended	Remaining Amended
Parker Creek Interceptor System					
Revenues	461,230	461,230	105,310	22.8%	355,920
Expenditures	461,230	461,230	99,561	21.6%	361,669
Revenue Over / (Under) Expenditures	-	-	5,748		
Sabine Creek Interceptor System					
Revenues	81,715	81,715	15,221	18.6%	66,494
Expenditures	81,715	81,715	9,977	12.2%	71,738
Revenue Over / (Under) Expenditures	-	-	5,244		
Buffalo Creek Interceptor System					
Revenues	8,798,370	8,838,295	2,237,960	25.3%	6,600,335
Expenditures	8,798,370	8,838,295	2,110,252	23.9%	6,728,043
Revenue Over / (Under) Expenditures	-	-	127,708		
McKinney Interceptor System					
Revenues	-	-	410,544	0.0%	(410,544)
Expenditures	-	-	771	0.0%	(771)
Revenue Over / (Under) Expenditures	-	-	409,773		
Mustang Creek Interceptor System					
Revenues	3,616,810	3,913,740	1,201,953	30.7%	2,711,787
Expenditures	3,616,810	3,913,740	872,228	22.3%	3,041,512
Revenue Over / (Under) Expenditures	-	-	329,725		
Parker Creek Parallel Interceptor System					
Revenues	394,025	394,025	57,523	14.6%	336,502
Expenditures	394,025	394,025	55,992	14.2%	338,033
Revenue Over / (Under) Expenditures	-	-	1,531		
Wastewater Pretreatment Program					
Revenues	2,046,875	2,046,875	512,181	25.0%	1,534,694
Expenditures	2,046,875	2,046,875	482,907	23.6%	1,563,968
Revenue Over / (Under) Expenditures	-	-	29,274		
Total - All Systems					
Revenues	902,524,280	912,139,775	232,881,558	25.5%	679,258,217
Expenditures	902,390,685	912,006,180	210,122,541	23.0%	701,883,639
Revenue Over / (Under) Expenditures	\$ 133,595	\$ 133,595	\$ 22,759,017		

* The Amended Budgets reflect the addition of appropriations to allow for carry over from prior year purchases that were ordered and encumbered but not received during the prior year. Limited funds not used in the prior year were set aside for this purpose in accordance with our financial policies.

SHARED SERVICES FUND

SECTION

SHARED SERVICES
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2025

	December 31, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 18,069,183	\$ 19,352,801	\$ (1,283,618)
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable	14,721	346	14,375
Contracts receivable	30,000	30,000	-
Due from other funds	324,198	1,140,774	(816,576)
Prepaid expenses	-	1,010,235	(1,010,235)
Unbilled receivables	6,313,736	6,313,736	-
Total unrestricted assets	24,751,838	27,847,892	(3,096,054)
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Contracts receivable	-	-	-
Interest receivable	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	1,289,383	(1,289,383)
Total restricted assets	-	1,289,383	(1,289,383)
LONG-TERM ASSETS:			
Net capital assets	42,488,135	42,473,674	14,461
TOTAL ASSETS	67,239,973	71,610,949	(4,370,976)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	20,107,391	20,107,391	-
Deferred loss on refunding	-	-	-
Deferred OPEB outflow	3,344,096	3,344,096	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	23,451,487	23,451,487	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	90,691,460	95,062,436	(4,370,976)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	13,622,275	16,270,386	(2,648,111)
Due to other funds	72,532	2,194,649	(2,122,117)
Customer advance payments	-	-	-
Due to cities	569,304	-	569,304
Accrued interest - notes	-	-	-
Current portion of notes	-	-	-
Total payable from unrestricted assets	14,264,111	18,465,035	(4,200,924)
Payable from Restricted Assets:			
Accounts payable	-	-	-
Due to other funds	-	-	-
Accrued interest - revenue bonds	-	-	-
Current portion of revenue bonds	-	-	-
Total payable from restricted assets	-	-	-
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	5,645,071	5,645,071	-
Net pension liability	47,162,349	47,162,349	-
Net OPEB liability	6,187,028	6,187,028	-
Lease and SBITA liability	13,059,335	13,059,335	-
Deferred compensation	67,500	75,000	(7,500)
Long-term debt - less current portion	-	-	-
Total long-term liabilities	72,121,283	72,128,783	(7,500)
TOTAL LIABILITIES	86,385,394	90,593,818	(4,208,424)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	241,286	241,286	-
Deferred OPEB inflow	1,219,355	1,219,355	-
Deferred insurance proceeds	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,460,641	1,460,641	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	87,846,035	92,054,459	(4,208,424)
NET POSITION:			
Net investment in capital assets	29,428,800	29,414,339	14,461
Restricted for debt service	-	-	-
Unrestricted	(26,583,375)	(26,406,362)	(177,013)
TOTAL NET POSITION	\$ 2,845,425	\$ 3,007,977	\$ (162,552)

SHARED SERVICES STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE THREE MONTHS ENDED DECEMBER 31, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Service fees	\$ -	-
Deferred charges for services	2,890,903	(569,304)
Intragovernmental	7,857,219	23,636,431
Insurance premiums	2,818,196	8,643,677
Other operating revenues	8,430	37,393
Total operating revenues	13,574,748	31,748,197
OPERATING EXPENSES:		
Personnel	7,339,921	17,122,484
Claims paid	2,013,598	5,477,333
Administrative charges	75,112	143,509
Chemicals	-	13,440
Other operating supplies	492,184	1,092,511
Electric power	11,871	25,234
Consulting	234,542	362,102
Maintenance	240,392	396,430
Shared services	-	-
Other operating services	2,870,875	6,478,509
Total operating expenses excluding depreciation and amortization	13,278,495	31,111,552
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	296,253	636,645
Depreciation/Amortization expense	314,455	925,154
Total depreciation and amortization	314,455	925,154
OPERATING INCOME (LOSS)	(18,202)	(288,509)
NONOPERATING REVENUES (EXPENSES):		
Investment income	12,076	36,423
Miscellaneous revenue (expense)	27,113	89,534
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expenses - long term debt	-	-
Total nonoperating revenues (expenses)	39,189	125,957
CHANGE IN NET POSITION	20,987	(162,552)
NET POSITION, BEGINNING BALANCE	2,824,438	3,007,977
NET POSITION, ENDING BALANCE	\$ 2,845,425	\$ 2,845,425

SHARED SERVICES
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ -	\$ -
Cash received from other funds	7,537,305	22,611,850
Cash received from (paid to) others	394,023	1,059,619
Cash paid to suppliers for goods and services	(4,410,942)	(14,712,132)
Cash paid for employees for services	(4,686,242)	(9,438,598)
Cash paid to other funds	(12,131)	(40,347)
Net cash provided by operating activities	(1,177,987)	(519,608)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(410,237)	(939,616)
Interest paid on long-term debt	-	-
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Payments on U.S. government contracts	-	-
Payments from (for) bond issue costs	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	(410,237)	(939,616)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	-
Purchase of investments	-	-
Interest received	54,859	175,605
Net cash provided by (used for) investing activities	54,859	175,605
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,533,365)	(1,283,619)
CASH AND CASH EQUIVALENTS - Beginning of year	19,602,548	19,352,801
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 18,069,183</u>	<u>\$ 18,069,182</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 18,069,183	\$ 18,069,183
Restricted cash and cash equivalents	-	-
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	(18,202)	(288,511)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	314,455	925,154
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(1,177)	(14,375)
Prepaid expenses	-	1,010,235
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Lease and SBITA liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	88,711	(16,157)
Accounts payable, accrued liabilities and developers' deposit	1,329,129	(2,705,258)
Accrued vacation and Accrued sick	-	-
Customer advance payments	-	-
Due to/from cities	(2,890,903)	569,304
Total adjustments	(1,159,785)	(231,097)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ (1,177,987)</u>	<u>\$ (519,608)</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	-	-
Change in fair value of investments	-	-
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WATER

SYSTEM FUND

WATER SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2025

	December 31, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 79,493,078	\$ 97,797,429	\$ (18,304,351)
Investments	115,900,372	125,879,912	(9,979,540)
Interest receivable	-	-	-
Accounts receivable	26,526,231	19,984,220	6,542,011
Contracts receivable	-	-	-
Due from other funds	677	948	(271)
Prepaid expenses	5,581,667	6,701,751	(1,120,084)
Unbilled receivables	115,027	115,027	-
Total unrestricted assets	227,617,052	250,479,287	(22,862,235)
Restricted Assets:			
Cash and cash equivalents	125,233,025	53,677,437	71,555,588
Investments	-	-	-
Interest receivable	4,645,360	5,446,467	(801,107)
Accounts receivable	2,260,118	58,838,571	(56,578,453)
Due from other funds	-	3,463,168	(3,463,168)
Prepaid expenses	500,014	502,513	(2,499)
Total restricted assets	132,638,517	121,928,156	10,710,361
TOTAL CURRENT ASSETS	360,255,569	372,407,443	(12,151,874)
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	1,483,586,230	648,308,430	835,277,800
Investments	561,945,718	519,280,263	42,665,455
LONG-TERM ASSETS:			
Net capital assets	3,955,037,833	3,907,298,793	47,739,040
TOTAL NONCURRENT ASSETS	6,000,569,781	5,074,887,486	925,682,295
TOTAL ASSETS	6,360,825,350	5,447,294,929	913,530,421
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	5,627,458	5,627,458	-
Deferred loss on refunding	4,389,003	4,083,216	305,787
Deferred OPEB outflow	855,780	855,780	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	10,872,241	10,566,454	305,787
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	6,371,697,591	5,457,861,383	913,836,208
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	10,493,248	23,942,750	(13,449,502)
Due to other funds	13,136	3,473,943	(3,460,807)
Customer advance payments	-	4,912,321	(4,912,321)
Due to cities	16,001,373	-	16,001,373
Total payable from unrestricted assets	26,507,757	32,329,014	(5,821,257)
Payable from Restricted Assets:			
Accounts payable	34,853,356	74,456,023	(39,602,667)
Due to other funds	-	155,048	(155,048)
Accrued interest on notes	39,555	-	39,555
Accrued interest - revenue bonds	48,373,251	11,368,392	37,004,859
Current portion of notes payable	7,000,000	-	7,000,000
Current portion of revenue bonds	974,680,000	116,440,000	858,240,000
Total payable from restricted assets	1,064,946,162	202,419,463	862,526,699
LONG-TERM LIABILITIES			
Accrued vacation and sick - less current portion	1,553,548	1,553,548	-
Net pension liability	15,451,547	15,451,547	-
Net OPEB liability	1,576,980	1,576,980	-
Lease and SBITA liability	24,581	24,581	-
Long-term debt - less current portion	3,331,649,186	3,312,090,480	19,558,706
Total long-term liabilities	3,350,255,842	3,330,697,136	19,558,706
TOTAL LIABILITIES	4,441,709,761	3,565,445,613	876,264,148
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(114,882)	(114,882)	-
Deferred OPEB inflow	299,718	299,718	-
TOTAL DEFERRED INFLOWS OF RESOURCES	18,989,163	18,989,163	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	4,460,698,924	3,584,434,776	876,264,148
NET POSITION:			
Net investment in capital assets	1,382,475,852	1,410,152,907	(27,677,055)
Restricted for debt service	303,560,000	220,815,761	82,744,239
Restricted for PFAS Settlement	57,120,568	57,120,568	-
Unrestricted	167,842,247	185,337,371	(17,495,124)
TOTAL NET POSITION	\$ 1,910,998,667	\$ 1,873,426,607	\$ 37,572,060

WATER SYSTEM**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Water sales, net of surplus	\$ 45,568,454	\$ 136,966,521
Deferred charges for services	1,299,010	(16,001,373)
Other operating revenues	26,462	101,231
Total operating revenues	<u>46,893,926</u>	<u>121,066,379</u>
OPERATING EXPENSES:		
Personnel	2,306,234	5,375,813
Chemicals	4,029,762	10,740,897
Other operating supplies	963,249	1,468,839
Electric power	1,830,527	3,767,781
Wholesale water purchases	3,941,114	3,993,911
Consulting	71,038	89,218
Maintenance	2,504,768	5,106,609
Shared services	3,970,694	11,912,068
Other operating services	827,238	4,220,687
Total operating expenses excluding depreciation and amortization	<u>20,444,624</u>	<u>46,675,823</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	26,449,302	74,390,556
Depreciation/amortization expense	8,036,481	24,106,452
Total depreciation and amortization	<u>8,036,481</u>	<u>24,106,452</u>
OPERATING INCOME (LOSS)	<u>18,412,821</u>	<u>50,284,104</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	7,838,078	19,279,791
Miscellaneous revenue (expense)	-	-
Grant Income	30,248	46,307
Contribution revenue (expense)	298	1,882,265
Gain (loss) on sale of capital assets	-	-
Interest expense	(13,180,715)	(33,782,333)
Arbitrage rebate and service fees	-	(138,074)
Total nonoperating revenues (expenses)	<u>(5,312,091)</u>	<u>(12,712,044)</u>
CHANGE IN NET POSITION	13,100,730	37,572,060
NET POSITION, BEGINNING BALANCE	<u>1,897,897,937</u>	<u>1,873,426,607</u>
NET POSITION, ENDING BALANCE	<u>\$ 1,910,998,667</u>	<u>\$ 1,910,998,667</u>

WATER SYSTEM

STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS ENDED DECEMBER 31, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 53,126,403	\$ 130,466,074
Cash received from other funds	-	-
Cash received from (paid to) others	21,422	95,528
Cash paid to suppliers for goods and services	(10,385,423)	9,074,789
Cash paid for employees for services	(1,585,625)	(3,632,642)
Cash paid to other funds	(4,002,827)	(12,010,606)
Net cash provided by operating activities	37,173,950	123,993,143
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	882,300,764
Cash paid for capital assets	(25,743,282)	(109,645,179)
Proceeds from ECP	-	7,000,000
Interest paid on notes	-	-
Interest paid on long-term debt	-	-
Interest paid on U.S. government contracts	-	-
Principal payments on long-term debt	-	-
Principal payments on notes	-	-
Payments from (for) bond issue costs	-	(1,545,764)
Arbitrage rebate and service fees	-	(221,234)
Grant Income	30,248	46,307
Federal program revenues	-	-
Net cash used for capital and related financing activities	(25,713,034)	777,934,894
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	11,981,719	63,697,218
Purchase of investments	(95,906,367)	(95,906,367)
Interest received	7,837,391	18,810,149
Net cash provided by (used for) investing activities	(76,087,257)	(13,399,000)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(64,626,341)	888,529,037
CASH AND CASH EQUIVALENTS - Beginning of year	1,752,938,674	799,783,296
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 1,688,312,333</u>	<u>\$ 1,688,312,333</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 79,493,078	\$ 79,493,078
Restricted cash and cash equivalents	1,608,819,255	1,608,819,255
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 18,412,821	\$ 50,284,104
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	8,036,481	24,106,452
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	15,360,552	36,020,207
PFAS Settlement	274	14,817,615
Prepaid expenses	-	1,122,583
Pension deferred outflows	-	-
OPEB Deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB Deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	8,524	2,631
Accounts payable, accrued liabilities and developers' deposit	1,566,629	(13,449,501)
Accrued vacation and Accrued sick	-	-
Customer advance payments	(4,912,321)	(4,912,321)
Due to/from cities	(1,299,010)	16,001,373
Total adjustments	18,761,129	73,709,039
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 37,173,950</u>	<u>\$ 123,993,143</u>
NONCASH TRANSACTION DISCLOSURES		
Gain on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(1,087,360)	(3,262,081)
Change in fair value of investments	(46,582)	(797,537)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL WASTEWATER

SYSTEM FUND

REGIONAL WASTEWATER SYSTEM FUND

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL WASTEWATER SYSTEM COMPARATIVE STATEMENT OF NET POSITION DECEMBER 31, 2025

	December 31, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 26,019,805	\$ 17,436,853	\$ 8,582,952
Investments	6,019,002	6,016,864	2,138
Accounts receivable	2,046,596	3,811,207	(1,764,611)
Due from other funds	-	776,876	(776,876)
Prepaid expenses	310,234	856,203	(545,969)
Unbilled receivables	2,244,791	2,244,791	-
Total unrestricted assets	36,640,428	31,142,794	5,497,634
Restricted Assets:			
Cash and cash equivalents	29,313,688	21,236,234	8,077,454
Interest receivable	712,391	434,282	278,109
Due from other funds	-	3,454,871	(3,454,871)
Total restricted assets	30,026,079	25,125,387	4,900,692
TOTAL CURRENT ASSETS	66,666,507	56,268,181	10,398,326
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	242,500,011	221,545,132	20,954,879
Investments	93,702,165	39,069,759	54,632,406
LONG-TERM ASSETS:			
Net capital assets	1,068,704,359	1,018,230,356	50,474,003
TOTAL NONCURRENT ASSETS	1,404,906,535	1,278,845,247	126,061,288
TOTAL ASSETS	1,471,573,042	1,335,113,428	136,459,614
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	6,574,875	6,574,875	-
Deferred loss on refunding	550,077	616,114	(66,037)
Deferred OPEB outflow	913,745	913,745	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	8,038,697	8,104,734	(66,037)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,479,611,739	1,343,218,162	136,393,577
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and accrued liabilities	6,629,567	9,922,001	(3,292,434)
Due to other funds	656,368	3,797,675	(3,141,307)
Customer advance payments	10,929,752	3,362,758	7,566,994
Due to cities	4,195,661	-	4,195,661
Total payable from unrestricted assets	22,411,348	17,082,434	5,328,914
Payable from Restricted Assets:			
Accounts payable	44,550,172	61,676,919	(17,126,747)
Due to other funds	-	762,752	(762,752)
Accrued interest on notes	78,534	496,336	(417,802)
Accrued interest - revenue bonds	2,426,683	4,540,604	(2,113,921)
Current portion of notes payable	15,000,000	158,000,000	(143,000,000)
Current portion of revenue bonds	34,210,000	29,710,000	4,500,000
Total payable from restricted assets	96,265,389	255,186,611	(158,921,222)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	1,839,561	1,839,561	-
Net pension liability	15,502,790	15,502,790	-
Net OPEB liability	1,725,353	1,735,353	(10,000)
Lease and SBITA liability	981,689	981,689	-
Long-term debt - less current portion	1,096,117,269	812,089,161	284,028,108
Total long-term liabilities	1,116,166,662	832,148,554	284,018,108
TOTAL LIABILITIES	1,234,843,399	1,104,417,599	130,425,800
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	262,533	262,533	-
Deferred OPEB inflow	357,601	357,601	-
TOTAL DEFERRED INFLOWS OF RESOURCES	620,134	620,134	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	1,235,463,533	1,105,037,733	130,425,800
NET POSITION:			
Net investment in capital assets	163,705,823	181,406,011	(17,700,188)
Restricted for debt service	79,003,478	55,967,091	23,036,387
Unrestricted	1,438,905	817,327	621,578
TOTAL NET POSITION	\$ 244,148,206	\$ 238,190,429	\$ 5,957,777

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 11,180,188	\$ 33,150,650
Deferred charges for services	\$ 1,098,832	(4,195,661)
Other Operating revenues	581,207	1,612,192
Total operating revenue	<u>12,860,227</u>	<u>30,567,181</u>
OPERATING EXPENSES:		
Personnel	2,497,672	5,837,422
Chemicals	773,499	1,811,716
Other operating supplies	1,200,680	1,771,893
Electric power	443,596	858,725
Consulting	36,973	108,678
Maintenance	275,445	664,912
Shared services	1,701,691	5,105,076
Other operating services	357,783	4,014,347
Total operating expenses excluding depreciation and amortization	<u>7,287,339</u>	<u>20,172,769</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	5,572,888	10,394,412
Depreciation/amortization expense	1,359,028	4,064,318
Total depreciation and amortization	<u>1,359,028</u>	<u>4,064,318</u>
OPERATING INCOME (LOSS)	<u>4,213,860</u>	<u>6,330,094</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	1,206,033	3,844,379
Miscellaneous revenue (expense)	-	-
Contributions revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense	(2,240,406)	(4,216,696)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(1,034,373)</u>	<u>(372,317)</u>
CHANGE IN NET POSITION	3,179,487	5,957,777
NET POSITION, BEGINNING BALANCE	<u>240,968,719</u>	<u>238,190,429</u>
NET POSITION, ENDING BALANCE	<u>\$ 244,148,206</u>	<u>\$ 244,148,206</u>

**REGIONAL WASTEWATER SYSTEM
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 6,810,495	\$ 42,425,571
Cash received from other funds	85,186	128,438
Cash received from (paid to) others	592,770	1,142,055
Cash paid to suppliers for goods and services	(3,160,575)	(14,271,219)
Cash paid for employee services	(1,741,431)	(3,365,144)
Cash paid to other funds	(1,523,623)	(4,842,736)
Net cash provided by operating activities	1,062,822	21,216,965
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from the issuance of bonds	-	286,853,992
Proceeds from ECP	-	15,000,000
Cash paid for capital assets	(20,818,425)	(71,835,370)
Interest paid on notes	-	(496,336)
Interest paid on long-term debt	(6,810,905)	(6,810,905)
Principal payments on long-term debt	-	4,500,000
Principal payments on notes	-	(158,000,000)
Payments for bond issue costs	-	(2,201,025)
Arbitrage Rebate and services	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(27,629,330)	67,010,356
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	-	1,985,474
Purchase of investments	(3,027,617)	(56,479,336)
Interest received	1,332,504	3,881,826
Net cash provided by (used for) investing activities	(1,695,113)	(50,612,036)
NET INCREASE (DECREASE) IN CASH	(28,261,621)	37,615,285
CASH AND CASH EQUIVALENTS - Beginning of year	326,095,125	260,218,219
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 297,833,504</u>	<u>\$ 297,833,504</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 26,019,805	\$ 26,019,805
Restricted cash and cash equivalents	271,813,699	271,813,699
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 4,213,860	\$ 6,330,094
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,359,028	4,064,318
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(1,995,223)	1,486,503
Prepaid expense	-	545,969
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	711,362	356,815
Accounts payable, accrued liabilities and developers' deposits	42,957	(3,329,389)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(2,170,330)	7,566,994
Due to/from Cities	(1,098,832)	4,195,661
Total adjustments	(3,151,038)	14,886,871
Net cash provided by operating activities	<u>\$ 1,062,822</u>	<u>\$ 21,216,965</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(186,277)	(558,822)
Change in fair value of investments	90,546	(84,070)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

REGIONAL SOLID WASTE

SYSTEM FUND

REGIONAL SOLID WASTE SYSTEM FUND

NORTH TEXAS MUNICIPAL WATER DISTRICT

REGIONAL SOLID WASTE SYSTEM COMPARATIVE STATEMENT OF NET POSITION DECEMBER 31, 2025

	December 31, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 5,789,669	\$ 5,579,589	\$ 210,080
Investments	6,035,027	4,023,125	2,011,902
Accounts receivable	462,407	498,079	(35,672)
Due from other funds	906,060	2,973,538	(2,067,478)
Prepaid expenses	-	473,743	(473,743)
Unbilled receivables	1,417,528	1,417,528	-
Total unrestricted assets	14,610,691	14,965,602	(354,911)
Restricted Assets:			
Cash and cash equivalents	3,393,929	1,016,099	2,377,830
Interest receivable	47,813	96,855	(49,042)
Due from other funds	-	739,967	(739,967)
Unbilled receivables	9,597,669	9,597,669	-
Total restricted assets	13,039,411	11,450,590	1,588,821
TOTAL CURRENT ASSETS	27,650,102	26,416,192	1,233,910
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	25,952,671	28,614,353	(2,661,682)
Investments	6,857,108	7,837,743	(980,635)
LONG-TERM ASSETS:			
Net capital assets	163,101,477	162,868,571	232,906
TOTAL NONCURRENT ASSETS	195,911,256	199,320,667	(3,409,411)
TOTAL ASSETS	223,561,358	225,736,859	(2,175,501)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	5,890,398	5,890,398	-
Deferred loss on refundings	358,817	394,682	(35,865)
Deferred OPEB outflow	723,214	723,214	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	6,972,429	7,008,294	(35,865)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	230,533,787	232,745,153	(2,211,366)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	2,390,382	3,168,115	(777,733)
Due to other funds	500	740,919	(740,419)
Customer advance payments	2,384,463	328,067	2,056,396
Due to cities	(927,037)	-	(927,037)
Total payable from unrestricted assets	3,848,308	4,237,101	(388,793)
Payable from Restricted Assets:			
Accounts payable	25,741,828	25,621,050	120,778
Due to other funds	-	2,455,704	(2,455,704)
Accrued landfill closure and post-closure care cost	7,108,111	7,108,111	-
Accrued interest payable on revenue bonds	902,844	225,711	677,133
Current portion of revenue bonds	5,205,000	5,205,000	-
Total payable from restricted assets	38,957,783	40,615,576	(1,657,793)
LONG-TERM LIABILITIES:			
Accrued landfill closure costs	2,489,558	2,489,558	-
Accrued vacation and sick - less current portion	1,342,883	1,342,883	-
Net Pension liability	13,286,186	13,286,186	-
Net OPEB liability	1,360,579	1,360,579	-
Lease and SBITA liability	79,350	79,350	-
Long-term debt - less current portion	64,018,971	64,141,002	(122,031)
Total long-term liabilities	82,577,527	82,699,558	(122,031)
TOTAL LIABILITIES	125,383,618	127,552,235	(2,168,617)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	302,683	302,683	-
Deferred OPEB inflow	288,703	288,703	-
TOTAL DEFERRED INFLOWS OF RESOURCES	591,386	591,386	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	125,975,004	128,143,621	(2,168,617)
NET POSITION:			
Net investment in capital assets	95,179,291	99,545,403	(4,366,112)
Restricted for debt service	8,541,234	6,772,353	1,768,881
Unrestricted	838,258	(1,716,224)	2,554,482
TOTAL NET POSITION	\$ 104,558,783	\$ 104,601,532	\$ (42,749)

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2025**

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 4,114,616	\$ 11,099,836
Deferred charges for services	1,682,758	927,037
Other operating revenues	235,339	682,972
Total operating revenue	6,032,713	12,709,845
OPERATING EXPENSES:		
Personnel	1,785,000	4,119,405
Chemicals	47,605	47,605
Other operating supplies	680,738	1,323,183
Electric power	52,153	65,424
Consulting	31,891	51,088
Maintenance	93,870	203,256
Shared services	551,718	1,655,138
Other operating services	1,325,044	2,959,980
Total operating expenses excluding depreciation/amortization	4,568,019	10,425,079
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	1,464,694	2,284,766
Depreciation/Amortization expense	678,089	2,022,554
Total depreciation/amortization	678,089	2,022,554
OPERATING INCOME (LOSS)	786,605	262,212
NONOPERATING REVENUES (EXPENSES)		
Investment income	88,073	286,006
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense - long term debt	(196,986)	(590,967)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	(108,913)	(304,961)
CHANGE IN NET POSITION	677,692	(42,749)
NET POSITION, BEGINNING BALANCE	103,881,091	104,603,892
NET POSITION, ENDING BALANCE	\$ 104,558,783	\$ 104,561,143

**REGIONAL SOLID WASTE SYSTEM
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2025**

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 3,309,281	\$ 12,527,750
Cash received from other funds	27,240	455,800
Cash received from (paid to) others	186,954	587,305
Cash paid to suppliers for goods and services	(2,362,239)	(6,307,084)
Cash paid for employee services	(1,230,898)	(2,801,757)
Cash paid to other funds	(551,718)	(1,655,138)
Net cash provided by operating activities	(621,380)	2,806,876
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(821,132)	(2,349,418)
Interest paid on long-term debt	-	-
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Federal program Revenues	-	-
Net cash used for capital and related financing activities	(821,132)	(2,349,418)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	998,477	998,477
Purchases of investments	(2,013,672)	(2,013,672)
Interest received	158,447	483,965
Net cash provided by (used for) investing activities	(856,748)	(531,230)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,299,260)	(73,772)
CASH AND CASH EQUIVALENTS - Beginning of year	37,435,529	35,210,041
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 35,136,269</u>	<u>\$ 35,136,269</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 5,789,669	5,789,669
Restricted cash and cash equivalents	29,346,600	29,346,600
PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 786,605	\$ 262,212
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	678,089	2,022,554
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(132,536)	84,716
Prepaid expense	-	473,743
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	(839,735)	(387,973)
Accounts payable, accrued liabilities and developers' deposits	568,955	(777,735)
Accrued vacation and Accrued sick	-	-
Landfill liability	-	-
Customers advance payments	-	2,056,396
Due to Cities	(1,682,758)	(927,037)
Total adjustments	(1,407,985)	2,544,664
Net cash provided by operating activities	<u>\$ (621,380)</u>	<u>\$ 2,806,876</u>
NONCASH TRANSACTION DISCLOSURES		
Change in landfill liability	\$ -	\$ -
Gain (loss) on disposal of capital assets	-	-
Interest capitalized on construction	-	-
Amortization of bond-related items	(28,725)	(86,166)
Change in fair value of investments	3,283	(13,742)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

UPPER EAST FORK

INTERCEPTOR SYSTEM

**UPPER EAST FORK INTERCEPTOR SYSTEM
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2025**

	December 31, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 10,270,423	\$ 9,024,929	\$ 1,245,494
Investments	1,005,444	1,005,794	(350)
Accounts receivable	915,904	1,685,546	(769,642)
Due from other funds	5,705	4,138	1,567
Prepaid expenses	99,267	202,630	(103,363)
Unbilled receivables	240,227	240,227	-
Total unrestricted assets	12,536,970	12,163,264	373,706
Restricted Assets:			
Cash and cash equivalents	18,509,136	14,745,130	3,764,006
Interest receivable	941,481	688,849	252,632
Due from other funds	-	2,697,882	(2,697,882)
Total restricted assets	19,450,617	18,131,861	1,318,756
TOTAL CURRENT ASSETS	31,987,587	30,295,125	1,692,462
NONCURRENT ASSETS:			
Restricted assets:			
Cash and cash equivalents	152,011,767	86,190,911	65,820,856
Investments	100,218,767	58,294,001	41,924,766
LONG-TERM ASSETS:			
Net capital assets	592,849,518	576,816,043	16,033,475
TOTAL NONCURRENT ASSETS	845,080,052	721,300,955	123,779,097
TOTAL ASSETS	877,067,639	751,596,080	125,471,559
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension inflow	861,926	861,926	-
Deferred loss on refundings	582,814	634,689	(51,875)
Deferred OPEB inflow	172,022	172,022	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,616,762	1,668,637	(51,875)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	878,684,401	753,264,717	125,419,684
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	2,088,172	4,319,011	(2,230,839)
Due to other funds	2,125	2,700,926	(2,698,801)
Customer advance payments	5,920,665	1,556,279	4,364,386
Due to cities	908,130	-	908,130
Total payable from unrestricted assets	8,919,092	8,576,216	342,876
Payable from Restricted Assets:			
Accounts payable	12,540,064	18,751,211	(6,211,147)
Due to other funds	-	63,312	(63,312)
Accrued interest on notes	-	72,252	(72,252)
Accrued interest - revenue bonds	2,152,551	5,851,968	(3,699,417)
Current portion of notes payable	-	23,000,000	(23,000,000)
Current portion of revenue bonds	25,000,000	20,035,000	4,965,000
Total payable from restricted assets	39,692,615	67,773,743	(28,081,128)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	176,965	176,965	-
Net pension liability	2,308,813	2,308,813	-
Net OPEB Liability	316,481	316,481	-
Long-term debt - less current portion	620,715,553	472,959,696	147,755,857
Total long-term liabilities	623,517,812	475,761,955	147,755,857
TOTAL LIABILITIES	672,129,519	552,111,914	120,017,605
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(70,582)	(70,582)	-
Deferred OPEB inflow	53,488	53,488	-
TOTAL DEFERRED INFLOWS OF RESOURCES	(17,094)	(17,094)	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	672,112,425	552,094,820	120,017,605
NET POSITION:			
Net investment in capital assets	152,967,219	162,084,423	(9,117,204)
Restricted for debt service	49,667,608	34,701,876	14,965,732
Unrestricted	3,937,149	4,383,598	(446,449)
TOTAL NET POSITION	\$ 206,571,976	\$ 201,169,897	\$ 5,402,079

UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 6,106,435	\$ 18,088,076
Deferred charges for services	(10,671)	(908,130)
Other operating revenues	2,284	29,477
Total operating revenue	<u>6,098,048</u>	<u>17,209,423</u>
OPERATING EXPENSES:		
Personnel	294,438	728,163
Chemicals	332,514	1,118,588
Other operating supplies	260,125	931,058
Electric power	158,242	304,847
Consulting	13,435	19,705
Maintenance	112,347	266,555
Shared services	554,891	1,664,671
Other operating services	278,631	1,731,073
Total operating expenses excluding depreciation/amortization	<u>2,004,623</u>	<u>6,764,660</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION/AMORTIZATION	<u>4,093,425</u>	<u>10,444,763</u>
Depreciation/Amortization expense	1,067,096	3,201,590
Total depreciation/amortization	<u>1,067,096</u>	<u>3,201,590</u>
OPERATING INCOME (LOSS)	<u>3,026,329</u>	<u>7,243,173</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	887,193	2,595,999
Miscellaneous revenue (expense)	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense	(1,938,736)	(4,437,093)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(1,051,543)</u>	<u>(1,841,094)</u>
CHANGE IN NET POSITION	<u>1,974,786</u>	<u>5,402,079</u>
NET POSITION, BEGINNING BALANCE	<u>204,597,190</u>	<u>201,169,897</u>
NET POSITION, ENDING BALANCE	<u>\$ 206,571,976</u>	<u>\$ 206,571,976</u>

UPPER EAST FORK INTERCEPTOR SYSTEM
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 4,006,682	\$ 23,233,794
Cash received from other funds	9,697	13,967
Cash received from (paid to) others	2,261	19,401
Cash paid to suppliers for goods and services	(1,022,352)	(6,974,975)
Cash paid for employee services	(192,131)	(398,726)
Cash paid to other funds	(599,787)	(1,801,231)
Net cash provided by operating activities	2,204,370	14,092,230
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of bonds	-	152,127,181
Proceeds from ECP	-	-
Cash paid for capital assets	(8,957,641)	(25,562,549)
Interest paid on notes	-	(72,251)
Interest paid on long-term debt	(8,777,953)	(8,777,953)
Principal payments on long-term debt	-	-
Principal payments on notes	-	(23,000,000)
Payments for bond issue costs	-	1,286,994
Arbitrage liability	-	-
Federal program revenues	-	-
Net cash used for capital and related financing activities	(17,735,594)	96,001,422
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	9,984,766	10,977,503
Purchases of investments	(5,041,289)	(52,817,383)
Interest received	961,881	2,576,584
Net cash provided by (used for) investing activities	5,905,358	(39,263,296)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(9,625,866)	70,830,356
CASH AND CASH EQUIVALENTS - Beginning of year	190,417,192	109,960,970
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 180,791,326</u>	<u>\$ 180,791,326</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 10,270,423	\$ 10,270,423
Restricted cash and cash equivalents	170,520,903	170,520,903
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 3,026,329	\$ 7,243,173
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,067,096	3,201,590
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	(741,879)	517,011
Prepaid expense	-	103,363
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Due to/from other funds	5,617	(2,486)
Account payable, accrued liabilities and developers' deposits	33,167	(2,242,937)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(1,196,631)	4,364,386
Due to Cities	10,671	908,130
Total adjustments	(821,959)	6,849,057
Net cash provided by operating activities	<u>\$ 2,204,370</u>	<u>\$ 14,092,230</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ -	\$ -
Interest capitalized on construction	-	-
Amortization of bond-related items	(213,815)	(641,442)
Change in fair value of investments	42,142	(70,684)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets/liability	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SMALL SYSTEMS

SECTION

SMALL SYSTEMS
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2025

	December 31, 2025	September 30, 2025	Increase (Decrease)
ASSETS:			
CURRENT ASSETS:			
Unrestricted Assets:			
Cash and cash equivalents	\$ 19,986,455	\$ 15,616,250	\$ 4,370,205
Investments	1,508,166	1,508,691	(525)
Accounts receivable	1,571,173	1,634,003	(62,830)
Due from other funds	29,307	928,469	(899,162)
Prepaid expenses	251,241	485,283	(234,042)
Unbilled receivables	592,098	591,656	442
Total unrestricted assets	23,938,440	20,764,352	3,174,088
Restricted Assets:			
Cash and cash equivalents	17,332,481	18,273,710	(941,229)
Investments	-	-	-
Interest receivable	1,836,702	2,222,649	(385,947)
Due from other funds	-	2,603,001	(2,603,001)
Total restricted assets	19,169,183	23,099,360	(3,930,177)
TOTAL CURRENT ASSETS	43,107,623	43,863,712	(756,089)
NONCURRENT ASSETS:			
Restricted Assets:			
Cash and cash equivalents	196,095,887	207,847,245	(11,751,358)
Investments	184,730,482	191,595,438	(6,864,956)
LONG-TERM ASSETS:			
Net capital assets	411,362,034	398,530,881	12,831,153
TOTAL NONCURRENT ASSETS	792,188,403	797,973,564	(5,785,161)
TOTAL ASSETS	835,296,026	841,837,276	(6,541,250)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflow	2,882,567	2,882,567	-
Deferred loss on refunding	296,390	329,625	(33,235)
Deferred OPEB outflow	487,307	487,307	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,666,264	3,699,499	(33,235)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	838,962,290	845,536,775	(6,574,485)
LIABILITIES:			
CURRENT LIABILITIES:			
Payable from Unrestricted Assets:			
Accounts payable and other liabilities	9,087,947	11,130,290	(2,042,343)
Due to other funds	201,370	2,937,301	(2,735,931)
Customer advance payments	6,710,539	1,962,337	4,748,202
Current notes payable	-	-	-
Due to cities	2,580,889	-	2,580,889
Total payable from unrestricted assets	18,580,745	16,029,928	2,550,817
Payable from Restricted Assets:			
Accounts payable	12,943,396	20,819,053	(7,875,657)
Due to other funds	-	790,786	(790,786)
Accrued interest - revenue bonds	2,377,930	7,693,423	(5,315,493)
Current portion of revenue bonds	18,890,000	18,890,000	-
Total payable from restricted assets	34,211,326	48,193,262	(13,981,936)
LONG-TERM LIABILITIES:			
Accrued vacation and sick - less current portion	470,644	470,644	-
Net pension liability	7,076,337	7,076,337	-
Net OPEB liability	896,902	896,902	-
Lease and SBITA liability	30,151	30,151	-
Long-term debt - less current portion	623,095,100	623,502,651	(407,551)
Total long-term liabilities	631,569,134	631,976,685	(407,551)
TOTAL LIABILITIES	684,361,205	696,199,875	(11,838,670)
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflow	(87,402)	(87,402)	-
Deferred OPEB inflow	173,264	173,264	-
Deferred Grant Income	1,000,000	1,000,000	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,085,862	1,085,862	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	685,447,067	697,285,737	(11,838,670)
NET POSITION:			
Net investments in capital assets	97,448,694	96,433,211	1,015,483
Restricted for debt service	59,582,431	54,703,896	4,878,535
Unrestricted	(3,515,902)	(2,886,069)	(629,833)
TOTAL NET POSITION	\$ 153,515,223	\$ 148,251,038	\$ 5,264,185

SMALL SYSTEMS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED DECEMBER 31, 2025

	Current Month	Year to Date
OPERATING REVENUES:		
Charges for services	\$ 6,587,157	\$ 19,761,462
Deferred charges for services	504,615	(2,580,889)
Other operating revenues	4,489	32,475
Total operating revenue	<u>7,096,261</u>	<u>17,213,048</u>
OPERATING EXPENSES:		
Personnel	1,011,423	2,375,537
Chemicals	251,593	433,297
Other operating supplies	619,389	857,449
Electric power	209,315	462,435
Consulting	14,228	(1,624)
Maintenance	89,979	240,607
Shared Services	758,309	2,275,145
Other operating services	448,072	1,003,156
Total operating expenses excluding depreciation and amortization	<u>3,402,308</u>	<u>7,646,002</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	3,693,953	9,567,046
Depreciation/Amortization expense	956,599	2,868,014
Total depreciation and amortization	<u>956,599</u>	<u>2,868,014</u>
OPERATING INCOME (LOSS)	<u>2,737,354</u>	<u>6,699,032</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	1,374,509	4,415,481
Contributions in aid of construction	-	-
Miscellaneous revenue (expense)	-	-
Grant Income	-	-
Contribution revenue (expense)	-	-
Gain (loss) on sale of capital assets	-	-
Interest expense - long term debt	(2,253,155)	(5,850,328)
Arbitrage rebate and service fees	-	-
Total nonoperating revenue (expenses)	<u>(878,646)</u>	<u>(1,434,847)</u>
CHANGE IN NET POSITION	<u>1,858,708</u>	<u>5,264,185</u>
NET POSITION, BEGINNING BALANCE	<u>151,656,515</u>	<u>148,251,038</u>
NET POSITION, ENDING BALANCE	<u>\$ 153,515,223</u>	<u>\$ 153,515,223</u>

SMALL SYSTEMS
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2025

	Current Month	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 7,657,289	\$ 24,672,709
Cash received from other funds	-	-
Cash received from (paid to) others	4,474	32,440
Cash paid to suppliers for goods and services	(1,361,777)	(4,816,640)
Cash paid for employee services	(682,646)	(1,594,644)
Cash paid to other funds	(969,342)	(2,859,996)
Net cash provided by operating activities	<u>4,647,998</u>	<u>15,433,869</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from (for) the issuance of bonds	-	-
Cash paid for capital assets	(7,657,645)	(23,598,434)
Loan from Water	-	-
Interest paid on long-term debt	(11,540,137)	(11,540,137)
Principal payments on long-term debt	-	-
Payments from (for) bond issue costs	-	-
Arbitrage rebate and service fees	-	-
Grant Income	-	-
Net cash used for capital and related financing activities	<u>(19,197,782)</u>	<u>(35,138,571)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale and maturity of investments	4,992,383	14,805,274
Purchase of investments	(4,027,344)	(8,048,203)
Interest received	1,450,750	4,625,249
Net cash provided by (used for) investing activities	<u>2,415,789</u>	<u>11,382,320</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(12,133,995)</u>	<u>(8,322,382)</u>
CASH AND CASH EQUIVALENTS - Beginning of year	245,548,818	241,737,205
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 233,414,823</u>	<u>\$ 233,414,823</u>
RECONCILIATION OF TOTAL CASH TO THE STATEMENT OF NET POSITION		
Unrestricted cash and cash equivalents	\$ 19,986,455	\$ 19,986,455
Restricted cash and cash equivalents	213,428,368	213,428,368
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 2,737,354	6,699,032
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	956,599	2,868,014
Change in operating assets and liabilities:		
Accounts receivable and deferred billings	1,317,530	448,336
Prepaid expense	-	234,040
Pension deferred outflows	-	-
OPEB deferred outflows	-	-
Net pension liability	-	-
Pension deferred inflows	-	-
OPEB deferred inflows	-	-
Net OPEB liability	-	-
Lease and SBITA liability	-	-
Due to/from other funds	78,082	(24,552)
Accts payable, accrued liabilities and developers deposits	187,753	(2,120,093)
Accrued vacation and Accrued sick	-	-
Customers advance payments	(124,705)	4,748,203
Due to Cities	(504,615)	2,580,889
Total adjustments	<u>1,910,644</u>	<u>8,734,837</u>
Net cash provided by operating activities	<u>\$ 4,647,998</u>	<u>\$ 15,433,869</u>
NONCASH TRANSACTION DISCLOSURES		
Gain (loss) on disposal of capital assets	\$ (12,221)	\$ (12,221)
Interest capitalized on construction	-	-
Amortization of bond-related items	(124,777)	(374,316)
Change in fair value of investments	(11,856)	(200,691)
Change in liabilities related to capital assets	-	-
Change in actuarial value of net pension assets	-	-
Refunding bonds issued	-	-
Refunding proceeds deposited in escrow	-	-

SCHEDULES OF CASH

AND INVESTMENTS

SCHEDULE OF CASH AND INVESTMENTS
DECEMBER 31, 2025

FUND	INVESTMENTS		
	CASH	AT COST	TOTAL
CONSTRUCTION FUNDS:			
Regional Water System - Capital Improvement Fund	\$ 249,479	\$ 135,341,911	\$ 135,591,390
Regional Water System - 2017 SWIFT - LBCR	-	526,693	526,693
Regional Water System - 2017 SWIFT - TRT & DIST	-	254,955	254,955
Regional Water System - 2018 SWIFT - LBCR	-	24,598,748	24,598,748
Regional Water System - 2018 SWIFT - TRT & DIST	-	1,091,216	1,091,216
Regional Water System - 2018A SWIFT - LBCR	-	6,498,498	6,498,498
Regional Water System - 2018A SWIFT - TRT & DIST	-	16,407,503	16,407,503
Regional Water System - 2019 SWIFT - LBCR	-	6,887,049	6,887,049
Regional Water System - 2019 SWIFT - TRT & DIST	-	10,309,410	10,309,410
Regional Water System - 2023 SWIFT - CNST/ESC	-	132,948,472	132,948,472
Regional Water System - 2019A	40,669	6,075,127	6,115,796
Regional Water System - 2021	-	8,426,079	8,426,079
Regional Water System - 2023 SWIFT - TRT & DIST	249,376	319,912,693	320,162,069
Regional Water System - 2025	1,846,523	326,579,184	328,425,707
Regional Water System - 2025A SWIFT - CNST/ESC	-	609,712,299	609,712,299
Regional Water System - 2025B SWIFT - CNST/ESC	-	227,135,554	227,135,554
Regional Water System - 2018 SWIFT - WORKING CAPITAL	-	17,619,145	17,619,145
Regional Water System - 2018A SWIFT - WORKING CAPITAL	-	8,423,757	8,423,757
Regional Wastewater System - Capital Improvement Fund	4	12,330,250	12,330,255
Regional Wastewater System - 2019	-	478,156	478,156
Regional Wastewater System - 2020A	83	1,582,679	1,582,762
Regional Wastewater System - 2021A	-	301,338	301,338
Regional Wastewater System - 2025	-	93,895,537	93,895,537
Regional Wastewater System - 2020 CWSRF	47,372	35,908,411	35,955,783
Regional Wastewater System - 2020 CWSRF - CNST/ESC	-	54,052,454	54,052,454
Regional Wastewater System - 2021 CWSRF	-	573,737	573,737
Regional Wastewater System - 2021 CWSRF - CNST/ESC	-	36,567,710	36,567,710
Regional Wastewater System - 2025 CWSRF - CNST/ESC	-	37,980,636	37,980,636
Regional Solid Waste System - Capital Improvement Fund	23,549	9,319,345	9,342,894
Regional Solid Waste System - 2023	43,297	4,961,587	5,004,884
Upper East Fork Interceptor System - Capital Improvement Fund	1,288	6,351,278	6,352,566
Upper East Fork Interceptor System - 2018	-	3,981,846	3,981,846
Upper East Fork Interceptor System - 2019	-	12,576,626	12,576,626
Upper East Fork Interceptor System - 2020	12,449	11,795,015	11,807,464
Upper East Fork Interceptor System - 2021	-	5,654,585	5,654,585
Upper East Fork Interceptor System - 2024	3,699	42,896,910	42,900,609
Upper East Fork Interceptor System - 2025	3,500	120,273,594	120,277,094
Lower East Fork Interceptor - Capital Improvement Fund	-	1,466,363	1,466,363
Buffalo Creek Interceptor - Capital Improvement Fund	-	75,669	75,669
Buffalo Creek Interceptor - 2020	-	1,677,080	1,677,080
Buffalo Creek Interceptor - 2024	-	3,177,289	3,177,289
Buffalo Creek Interceptor - 2025	-	42,840,635	42,840,635
Buffalo Creek Interceptor - 2022 CWSRF	-	2,652,223	2,652,223
Buffalo Creek Interceptor - 2022 PF CWSRF - CNST/ESC	-	1,167,152	1,167,152
Buffalo Creek Interceptor - 2022 CWSRF - CNST/ESC	-	37,852,702	37,852,702
Muddy Creek WWTP - Capital Improvement Fund	-	513,771	513,771
Muddy Creek WWTP - 2021	-	2,600,901	2,600,901
Muddy Creek WWTP - 2024	1,839	39,252,817	39,254,656
Mustang Creek Interceptor - Capital Improvement Fund	11,496	1,023,779	1,035,275
Mustang Creek Interceptor - 2020	-	717,149	717,149
Mustang Creek Interceptor - 2024	-	10,434,601	10,434,601
Panther Creek Wastewater Treatment Plant - Capital Improvement Fund	-	427,511	427,511
Panther Creek Wastewater Treatment Plant - 2020	-	104,963	104,963
Panther Creek Wastewater Treatment Plant - 2025	80,749	176,862,364	176,943,113
Parker Creek WW Interceptor System - Capital Improvement Fund	-	996,445	996,445
Parker Creek Parallel WW Interceptor System - Capital Improvement Fund	-	3,120	3,120
Sabine Creek Wastewater Treatment Plant - Capital Improvement Fund	-	5,482	5,482
Sabine Creek Wastewater Treatment Plant - 2022	57,856	10,610,606	10,668,462
Sabine Creek WW Interceptor System - Capital Improvement Fund	-	123,620	123,620
Stewart Creek West WWTP - Capital Improvement Fund	-	609,072	609,072
TOTAL	\$ 2,673,227	\$ 2,685,425,305	\$ 2,688,098,532

FINANCIAL STATEMENTS FOR THE MONTH ENDED: DECEMBER 31, 2025

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS DECEMBER 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
CONSTRUCTION FUNDS - ECP:			
Regional Water System - ECP	\$ 73,229	\$ 2,342,596	\$ 2,415,826
Regional Wastewater System - ECP Refund	-	-	-
Regional Wastewater System - ECP	95,213	4,294,476	4,389,689
Upper East Fork Interceptor - ECP	335	12,657,494	12,657,829
TOTAL	\$ 168,778	\$ 19,294,567	\$ 19,463,344
TOTAL CONSTRUCTION FUNDS:	\$ 2,842,005	\$ 2,704,719,871	\$ 2,707,561,877
INTEREST AND SINKING FUNDS:			
Regional Water System	\$ -	\$ 125,111,684	\$ 125,111,684
Regional Wastewater System	-	29,179,563	29,179,563
Regional Solid Waste System	-	3,393,929	3,393,929
Upper East Fork Interceptor System	-	18,509,136	18,509,136
Buffalo Creek Interceptor	-	3,011,690	3,011,690
Lower East Fork Interceptor	-	41,244	41,244
Muddy Creek Wastewater Treatment Plant	-	2,336,651	2,336,651
Mustang Creek Interceptor System	-	1,183,390	1,183,390
Panther Creek Wastewater Treatment Plant	-	5,509,457	5,509,457
Parker Creek Parallel Interceptor	-	103,364	103,364
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	138,015	138,015
Rockwall Water Pump Station Facilities	-	4,385	4,385
Sabine Creek Wastewater Treatment Plant	-	1,833,385	1,833,385
Stewart Creek West Wastewater Treatment Plant - 2015	-	2,813,911	2,813,911
Terrell Water Transmission Facilities	-	356,989	356,989
TOTAL	\$ -	\$ 193,526,792	\$ 193,526,792
INTEREST AND SINKING FUNDS - ECP:			
Regional Water System - ECP	\$ -	\$ 121,341	\$ 121,341
Regional Wastewater System - ECP	-	134,125	134,125
TOTAL	\$ -	\$ 255,466	\$ 255,466
TOTAL INTEREST AND SINKING FUNDS:	\$ -	\$ 193,782,259	\$ 193,782,259
DEBT SERVICE RESERVE FUNDS:			
Regional Water System	\$ -	\$ 223,081,888	\$ 223,081,888
Regional Wastewater System	-	51,404,740	51,404,740
Regional Solid Waste System	-	5,954,466	5,954,466
Upper East Fork Interceptor System	-	32,869,270	32,869,270
Buffalo Creek Interceptor	-	6,686,347	6,686,347
Lower East Fork Interceptor	-	1,448,858	1,448,858
Muddy Creek Wastewater Treatment Plant	-	6,252,273	6,252,273
Mustang Creek Interceptor System	-	3,003,691	3,003,691
Panther Creek Wastewater Treatment Plant	-	13,675,219	13,675,219
Parker Creek Parallel Interceptor	-	218,839	218,839
Rockwall South (Buffalo) Wastewater Treatment Plant - 2008	-	268,168	268,168
Rockwall Water Pump Station Facilities	-	184,277	184,277
Sabine Creek Wastewater Treatment Plant	-	6,209,418	6,209,418
Stewart Creek West Wastewater Treatment Plant - 2015	-	5,284,914	5,284,914
Terrell Water Transmission Facilities	-	838,587	838,587
TOTAL DEBT SERVICE RESERVE FUNDS	\$ -	\$ 357,380,956	\$ 357,380,956
ARBITRAGE LIABILITY FUNDS:			
Regional Water System - 2019A	\$ -	\$ 20,465	\$ 20,465
Regional Water System - 2019 SWIFT-LBCR	-	37,820	37,820
Regional Water System - 2023 SWIFT-TRT & DIST	-	4,101,469	4,101,469
Regional Water System - 2020 RES	-	314	314
Regional Water System - 2021	-	86,312	86,312
Regional Water System - 2021A RES	-	89,652	89,652
Regional Water System - 2023 ECP	-	78,787	78,787
Regional Wastewater System - 2019	-	11,747	11,747

SCHEDULE OF CASH AND INVESTMENTS
DECEMBER 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
ARBITRAGE LIABILITY FUNDS (Continued):			
Regional Wastewater System - 2020A	\$ -	\$ 412	\$ 412
Regional Wastewater System - 2021A	-	20,679	20,679
Regional Wastewater System - 2020 CWSRF	-	27,849	27,849
Regional Wastewater System - 2021 CWSRF	-	4,158,765	4,158,765
Regional Wastewater System - 2023 ECP	-	56,050	56,050
Regional Solid Waste System - 2022	-	138,627	138,627
Regional Solid Waste System - 2023	-	647,603	647,603
Upper East Fork Interceptor System - 2019	-	78,640	78,640
Upper East Fork Interceptor System - 2020	-	2,586	2,586
Upper East Fork Interceptor System - 2021	-	621	621
Upper East Fork Interceptor System - 2023 ECP	-	35,027	35,027
Buffalo Creek Interceptor - 2020	-	70,835	70,835
Buffalo Creek Interceptor - 2022 CWSRF	-	1,857,053	1,857,053
Buffalo Creek Interceptor - 2024	-	96,835	96,835
Buffalo Creek Interceptor - 2019 Res	-	154	154
Lower East Fork Interceptor	-	14,087	14,087
Muddy Creek Regional Wastewater System - 2019	-	16,671	16,671
Muddy Creek Regional Wastewater System - 2021	-	92,238	92,238
Muddy Creek Regional Wastewater System - 2024	-	382,730	382,730
Muddy Creek Regional Wastewater System - 2016 RES	-	32,100	32,100
Mustang Creek Interceptor - 2020	-	61	61
Panther Creek Regional Wastewater System - 2020	-	7,924	7,924
Sabine Creek Regional Wastewater System - 2022	-	839,510	839,510
TOTAL ARBITRAGE LIABILITY FUNDS	\$ -	\$ 13,003,624	\$ 13,003,624
LAWSUIT SETTLEMENT FUNDS:			
Water Lawsuit Settlement Funds	\$ -	\$ 57,439,227	\$ 57,439,227
TOTAL	\$ -	\$ 57,439,227	\$ 57,439,227
RESERVE FOR MAINTENANCE ESCROW FUNDS:			
Regional Water System - Chapman	\$ -	\$ 735,040	\$ 735,040
Regional Water System - Contingency	-	29,195,738	29,195,738
Regional Wastewater System	-	14,151,771	14,151,771
Regional Solid Waste System	-	4,253,740	4,253,740
Upper East Fork Interceptor System	-	6,117,751	6,117,751
Buffalo Creek Interceptor	-	399,815	399,815
Forney Interceptor	-	130,188	130,188
Kaufman Four - One Water Distribution Facilities	-	85,174	85,174
Lower East Fork Interceptor	-	184,228	184,228
Muddy Creek Interceptor	-	49,971	49,971
Muddy Creek Wastewater Treatment Plant	-	11,690	11,690
Mustang Creek Interceptor	-	196,309	196,309
Panther Creek Wastewater Treatment Plant	-	504,438	504,438
Parker Creek Interceptor	-	40,176	40,176
Parker Creek Parallel Interceptor	-	49,931	49,931
Plano Water Transmission Facilities	-	312,352	312,352
Rockwall North (Squabble) Wastewater Treatment Plant	-	156,307	156,307
Rockwall South (Buffalo) Wastewater Treatment Plant	-	234,147	234,147
Sabine Creek Interceptor	-	46,444	46,444
Sabine Creek Wastewater Treatment Plant	-	14,912	14,912
Seis Lagos Wastewater Treatment Plant	-	29,161	29,161
Stewart Creek West Wastewater Treatment Plant	-	100,633	100,633
TOTAL	\$ -	\$ 56,999,916	\$ 56,999,916
EQUIPMENT REPLACEMENT ESCROW FUNDS:			
Regional Solid Waste System	\$ -	\$ 16,742,109	\$ 16,742,109
TOTAL	\$ -	\$ 16,742,109	\$ 16,742,109

SCHEDULES OF CASH AND INVESTMENTS

NORTH TEXAS MUNICIPAL WATER DISTRICT

SCHEDULE OF CASH AND INVESTMENTS DECEMBER 31, 2025

FUND	CASH	INVESTMENTS AT COST	TOTAL
PREVENTATIVE MAINTENANCE ESCROW FUNDS:			
Regional Wastewater System	\$ -	\$ 3,770,140	\$ 3,770,140
Upper East Fork Interceptor System	-	1,233,972	1,233,972
Buffalo Creek Interceptor	-	1,272,048	1,272,048
Forney Interceptor	-	694,650	694,650
Lower East Fork Interceptor	-	514,436	514,436
Muddy Creek Interceptor	-	447,431	447,431
Muddy Creek Wastewater Treatment Plant	-	1,487,819	1,487,819
Mustang Creek Interceptor	-	445,298	445,298
Panther Creek Wastewater Treatment Plant	-	399,241	399,241
Parker Creek Interceptor	-	662,159	662,159
Parker Creek Parallel Interceptor	-	204,983	204,983
Rockwall South (Buffalo) Wastewater Treatment Plant	-	24,565	24,565
Sabine Creek Interceptor	-	466,113	466,113
Sabine Creek Wastewater Treatment Plant	-	142,748	142,748
Seis Lagos Wastewater Treatment Plant	-	12,693	12,693
Stewart Creek West Wastewater Treatment Plant	-	1,063,015	1,063,015
TOTAL	\$ -	\$ 12,841,311	\$ 12,841,311
SUPPORT SERVICES CONTINGENCY:			
Support Services	\$ -	\$ 4,543,273	\$ 4,543,273
TOTAL	\$ -	\$ 4,543,273	\$ 4,543,273
TOTAL ESCROW FUNDS:	\$ -	\$ 91,126,608	\$ 91,126,608
OPERATING FUNDS:			
Support Services	\$ 2,087,846	\$ 2,862,774	\$ 4,950,620
Regional Water System	2,120,779	57,599,678	59,720,457
Regional Wastewater System	2,090,179	13,842,445	15,932,624
Regional Solid Waste System	2,109,468	376,037	2,485,504
Upper East Fork Interceptor System	2,092,384	4,521,379	6,613,763
Buffalo Creek Interceptor	-	447,179	447,179
Forney Interceptor	-	415,333	415,333
Kaufman Four-One Water Distribution Facilities	2	11,207	11,209
Lavon Wastewater Treatment Plant	-	6,654	6,654
Lower East Fork Interceptor	110	847,033	847,142
McKinney Interceptor	-	434,788	434,788
Muddy Creek Interceptor	-	73,347	73,347
Muddy Creek Wastewater Treatment Plant	1,371	757,492	758,863
Mustang Creek Interceptor System	13	645,090	645,103
Panther Creek Wastewater Treatment Plant	-	2,077,765	2,077,765
Parker Creek Interceptor	9	45,688	45,697
Parker Creek Parallel Interceptor	10	20,689	20,699
Plano Water Transmission Facilities	(226,817)*	155	(226,662)
Rockwall - Heath Water Storage Facilities	-	6,445	6,445
Rockwall North (Squabble) Wastewater Treatment Plant	(3,643)*	0	(3,643)
Rockwall South (Buffalo) Wastewater Treatment Plant	-	222,860	222,860
Rockwall Water Pump Station Facilities	-	2,723	2,723
Sabine Creek Interceptor	-	18,831	18,831
Sabine Creek Wastewater Treatment Plant	469	1,188,940	1,189,409
Seis Lagos Wastewater Treatment Plant	(26,255)*	35	(26,219)
Stewart Creek West Wastewater Treatment Plant	-	1,387,025	1,387,025
Terrell Water Transmission Facilities	53	60,834	60,887
Small Wastewater Treatment Plants	(26,943)*	-	(26,943)
Wastewater Pretreatment Program	-	307,745	307,745
Insurance	1,043,065	7,532,225	8,575,289
TOTAL OPERATING FUNDS	\$ 11,262,099	\$ 95,712,393	\$ 106,974,493
GRAND TOTAL	\$ 14,104,105 *	\$ 3,513,164,939	\$ 3,527,269,044

*Cash balances are pooled together. Individual funds may show a negative cash balance due to timing of payments from other internal funds or cities.

Available Capital Funding

System	Projected Available At FY End
Regional Water	
Capital Improvement - Cash Funded	\$15,630,426
Construction - Bond Funded	4,616,572
TWDB Construction - Bond Funded	50,195,235
	<u>\$70,442,234</u>
Regional Wastewater	
Capital Improvement - Cash Funded	\$11,229,612
Construction - Bond Funded	801,623
TWDB Construction - Bond Funded	20,447,107
	<u>\$32,478,342</u>
Upper East Fork Interceptor	
Capital Improvement - Cash Funded	\$6,207,803
Construction - Bond Funded	2,622,919
	<u>\$8,830,723</u>
Regional Solid Waste	
Capital Improvement - Cash Funded	\$532,173
Construction - Bond Funded	83,893
	<u>\$616,066</u>
Muddy Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$506,971
Construction - Bond Funded	7,206,241
	<u>\$7,713,213</u>
Panther Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$309,528
Construction - Bond Funded	6,805,842
	<u>\$7,115,370</u>
Sabine Creek Wastewater Treatment Plant	
Capital Improvement - Cash Funded	\$5,482
Construction - Bond Funded	2,705,793
	<u>\$2,711,275</u>
Stewart Creek Wastwater Treatment Plant	
Capital Improvement - Cash Funded	\$580,911
Buffalo Creek Interceptor	
Capital Improvement - Cash Funded	\$75,669
Construction - Bond Funded	5,963,462
TWDB Construction - Bond Funded	5,382,385
	<u>\$11,421,516</u>
Lower East Fork Interceptor	
Capital Improvement - Cash Funded	\$2,474,469

Available Capital Funding (continued)

System	Expected Available At FY End
Mustang Creek Interceptor	
Capital Improvement - Cash Funded	\$771,349
Construction - Bond Funded	2,537,719
	<hr/> \$3,309,068
Parker Creek Interceptor	
Capital Improvement - Cash Funded	\$1,173,395
Parker Creek Parallel Interceptor	
Capital Improvement - Cash Funded	\$3,120
Sabine Creek Interceptor	
Capital Improvement - Cash Funded	\$116,825

EXTENDABLE COMMERCIAL PAPER

Regional Water		Regional Wastewater		Upper East Fork Interceptor	
Program Size	\$700M	Program Size	\$400M	Program Size	\$150M
Balances (\$M)		Balances (\$M)		Balances (\$M)	
Appropriated	\$248.7	Appropriated	\$293.3	Appropriated	\$-
Total Outstanding Balance	\$7.0	Total Outstanding Balance	\$15.0	Total Outstanding Balance	\$-
Current Cash Balance	\$2.4	Current Cash Balance	\$4.4	Current Cash Balance	\$12.7
Current Weighted Avg Rate	2.75%	Current Weighted Avg Rate	2.73%	Current Weighted Avg Rate	0.00%