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**ANNUAL REPORT OF OUTSTANDING DEBT OBLIGATIONS**

**AS MANDATED BY LOCAL GOVERNMENT CODE SECTION 140.008**

**AS OF**

**SEPTEMBER 30, 2023**



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## **Annual Report of Outstanding Debt Obligations**

This Annual Report has been prepared to provide an overview of the North Texas Municipal Water District's outstanding debt obligations as of September 30, 2023 and has been prepared pursuant to House Bill 1378.

General information regarding the North Texas Municipal Water District may be obtained at its Administrative Finance Offices located at 501 E. Brown Street in Wylie Texas, by phone at 972-442-5405, or email at [finance@ntmwd.com](mailto:finance@ntmwd.com). Questions concerning any of the information provided in this Annual Report or additional financial information should be addressed to the NTMWD Finance Department, P.O. Box 2408, Wylie Texas 75098.

### **Finance Manager**

DocuSigned by:

A blue rectangular box containing a handwritten signature of "Drew Farris".

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**Drew Farris**

### **Deputy Director for Administrative Services**

DocuSigned by:

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**Jeanne Chipperfield**



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## North Texas Municipal Water District

## Outstanding Debt Summary

As Of September 30, 2023

BOND DEBT		Construction Fund Proceeds				Future Debt Service Requirements			
System	Total	Spent	Unspent	Final Maturity	Original	Principal	Interest	Total	
	Proceeds Received	Proceeds	Proceeds		Par Amount				
Regional Water System	\$ 2,078,582,999	\$ 1,888,287,422	\$ 190,295,576	9/1/51	\$ 2,879,030,000	\$ 2,442,330,000	\$ 1,022,981,577	\$ 3,465,311,577	
Regional Wastewater System	\$ 860,783,462	\$ 603,660,047	\$ 257,123,415	6/1/51	\$ 947,895,000	\$ 830,080,000	\$ 170,248,686	\$ 1,000,328,686	
Regional Solid Waste System	\$ 79,106,012	\$ 45,131,729	\$ 33,974,283	9/1/43	\$ 94,320,000	\$ 75,310,000	\$ 27,878,722	\$ 103,188,722	
Upper East Fork Interceptor System	\$ 393,119,947	\$ 323,277,133	\$ 69,842,814	6/1/51	\$ 449,125,000	\$ 354,495,000	\$ 127,883,773	\$ 482,378,773	
Rockwall-Heath Water Storage Facilities	\$ 2,791,788	\$ 2,791,788	\$ -	6/1/25	\$ 3,020,000	\$ 440,000	\$ 28,155	\$ 468,155	
Terrell Water Transmission Facilities	\$ -	\$ -	\$ -	6/1/35	\$ 10,465,000	\$ 7,110,000	\$ 1,923,481	\$ 9,033,481	
Rockwall Water Pump Station Facilities	\$ 1,977,855	\$ 1,977,855	\$ -	6/1/26	\$ 2,145,000	\$ 470,000	\$ 43,855	\$ 513,855	
S. Rockwall (Buffalo Creek) Wastewater Treatment Plant	\$ 2,626,353	\$ 2,626,353	\$ -	6/1/28	\$ 2,960,000	\$ 1,055,000	\$ 188,313	\$ 1,243,313	
Panther Creek Wastewater Treatment Plant	\$ 5,373,263	\$ 3,128,801	\$ 2,244,462	6/1/40	\$ 36,190,000	\$ 18,825,000	\$ 3,335,394	\$ 22,160,394	
Sabine Creek Wastewater Treatment Plant	\$ 92,075,094	\$ 36,975,107	\$ 55,099,987	6/1/52	\$ 95,925,000	\$ 92,810,000	\$ 68,119,125	\$ 160,929,125	
Stewart Creek West Wastewater Treatment Plant	\$ 65,783,867	\$ 65,783,867	\$ -	6/1/35	\$ 65,845,000	\$ 45,200,000	\$ 12,108,088	\$ 57,308,088	
Muddy Creek Wastewater Treatment Plant	\$ 17,479,695	\$ 13,003,106	\$ 4,476,589	6/1/40	\$ 23,015,000	\$ 17,185,000	\$ 4,360,950	\$ 21,545,950	
Lower East Fork Interceptor	\$ -	\$ -	\$ -	6/1/26	\$ 10,745,000	\$ 3,695,000	\$ 236,650	\$ 3,931,650	
Muddy Creek Interceptor	\$ -	\$ -	\$ -	6/1/24	\$ 2,135,000	\$ 250,000	\$ 7,500	\$ 257,500	
Buffalo Creek Interceptor	\$ 84,149,029	\$ 40,650,060	\$ 43,498,970	6/1/52	\$ 86,095,000	\$ 75,640,000	\$ 26,838,358	\$ 102,478,358	
Mustang Creek Interceptor	\$ 33,042,353	\$ 31,888,618	\$ 1,153,735	6/1/50	\$ 34,455,000	\$ 29,965,000	\$ 14,002,057	\$ 43,967,057	
Parker Creek Parallel Interceptor	\$ 2,756,570	\$ 2,750,515	\$ 6,055	6/1/36	\$ 3,045,000	\$ 2,210,000	\$ 455,031	\$ 2,665,031	
<b>Total Bond Debt</b>	<b>\$ 3,719,648,288</b>	<b>\$ 3,061,932,402</b>	<b>\$ 657,715,886</b>		<b>\$ 4,746,410,000</b>	<b>\$ 3,997,070,000</b>	<b>\$ 1,480,639,715</b>	<b>\$ 5,477,709,715</b>	
EXTENDABLE COMMERCIAL PAPER		Construction Fund Proceeds							
System	Total	Spent	Unspent						
	Proceeds Received	Proceeds	Proceeds						
Regional Water System	\$ 54,000,000	\$ 39,567,434	\$ 14,432,566						
Regional Wastewater System	\$ 33,000,000	\$ 25,354,109	\$ 7,645,891						
Upper East Fork Interceptor System	\$ 17,000,000	\$ 15,162,700	\$ 1,837,300						
<b>Total ECP Debt</b>	<b>\$ 104,000,000</b>	<b>\$ 80,084,243</b>	<b>\$ 23,915,757</b>						
<b>TOTAL DEBT</b>	<b>\$ 3,823,648,288</b>	<b>\$ 3,142,016,645</b>	<b>\$ 681,631,643</b>		<b>\$ 4,746,410,000</b>	<b>\$ 3,997,070,000</b>	<b>\$ 1,480,639,715</b>	<b>\$ 5,477,709,715</b>	

## Debt Information - Regional Water System

As Of September 30, 2023

## I. Outstanding Debt Obligations

## Bonded Debt:

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2014	6/15/14	\$ 73,323,649	\$ 73,323,649	\$ -	9/1/34	\$ 171,430,000	\$ 99,100,000	\$ 18,751,600	\$ 117,851,600
2015	4/15/15	\$ 133,625,678	\$ 133,625,678	\$ -	9/1/44	\$ 302,125,000	\$ 256,350,000	\$ 120,498,650	\$ 376,848,650
2016	10/15/16	\$ 279,120,135	\$ 279,120,135	\$ -	9/1/46	\$ 330,560,000	\$ 282,965,000	\$ 157,571,400	\$ 440,536,400
2017	10/1/17	\$ 44,402,000	\$ 42,601,429	\$ 1,800,571	9/1/47	\$ 44,650,000	\$ 38,835,000	\$ 15,605,334	\$ 54,440,334
2018	5/1/18	\$ 758,771,874	\$ 711,282,892	\$ 47,488,982	9/1/47	\$ 800,000,000	\$ 692,975,000	\$ 295,200,654	\$ 988,175,654
2018A	10/15/18	\$ 509,147,662	\$ 465,791,671	\$ 43,355,991	9/1/48	\$ 530,985,000	\$ 470,265,000	\$ 216,590,667	\$ 686,855,667
2019	7/15/19	\$ -	\$ -	\$ -	9/1/39	\$ 89,095,000	\$ 72,355,000	\$ 24,042,550	\$ 96,397,550
2019-SWIFT	10/1/19	\$ 100,965,000	\$ 58,358,137	a \$ 42,606,863	9/1/49	\$ 101,345,000	\$ 90,245,000	\$ 32,541,203	\$ 122,786,203
2019A	10/1/19	\$ 140,767,000	\$ 100,254,921	\$ 40,512,080	9/1/49	\$ 137,470,000	\$ 124,965,000	\$ 57,533,800	\$ 182,498,800
2020	7/15/20	\$ -	\$ -	\$ -	9/1/40	\$ 94,755,000	\$ 85,230,000	\$ 24,885,650	\$ 110,115,650
2021	6/15/21	\$ 38,460,000	\$ 23,928,910	\$ 14,531,090	9/1/51	\$ 76,055,000	\$ 66,435,000	\$ 24,645,471	\$ 91,080,471
2021A	10/15/21	\$ -	\$ -	\$ -	9/1/32	\$ 200,560,000	\$ 162,610,000	\$ 35,114,600	\$ 197,724,600
Total Bonded Debt		\$ 2,078,582,999	\$ 1,888,287,422	\$ 190,295,576		\$ 2,879,030,000	\$ 2,442,330,000	\$ 1,022,981,577	\$ 3,465,311,577

## Extendable Commercial Paper (ECP) Debt (b):

ECP 3/A2	6/24/21	\$ 54,000,000	\$ 39,567,434	\$ 14,432,566
<b>Total Outstanding Debt</b>		<b>\$ 2,132,582,999</b>	<b>\$ 1,927,854,856</b>	<b>\$ 204,728,142</b>

Max 270 Days

Bonded Debt Ratings:	Moody's Aa1	S&P AAA
ECP Debt Ratings:	P-1	A-1+

a Funds held in Trustee Account and released upon TWDB approvals.

b Extendable Commercial Paper (ECP) is a short-term debt obligation with a maturity not greater than 270 days. When ECP matures it can be either rolled-over or refinanced with long-term bonds. In March 2023, the Board of Directors passed a resolution approving a maximum aggregate principal amount of \$700,000,000. Proceeds of ECP are to be applied to (i) the payment of costs of the acquisition, purchase, construction, improvement, enlargement, and equipping of any property, buildings, structures, activities, services, operations, or other facilities of the District's Water System; (ii) to provide for the payment of the principal of maturing ECP; (iii) to pay costs of issuance in connection with the ECP; and (iv) to reimburse the District for payments made by the District for the purposes listed in (i), (ii), and (iii).

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**Debt Information - Regional Water System****As Of September 30, 2023****II. Purpose of Debt**

<b>Series</b>	<b>Description</b>
2014	(i) Acquisition of Property and Design of the Dam for Lower Bois D'Arc Creek Reservoir, Construction of Wylie WTP II Filter Underdrain Improvements, Construction of Shiloh Pump Station Improvements, and Other Related System Improvements; (ii) Refunding a Portion of the District's Outstanding Debt (the "Refunded Obligations"); (iii) Fund the Debt Service Fund; and (iv) Pay Cost of Issuance of the Bonds.
2015	(i) Construction of Trinity Main Stem Pump Station, Purchase of Pipe Material for Trinity Main Stem Pump Pipeline, Construction of Wylie Water Treatment Plant Chemical System Improvements, and Other System Improvements; (ii) Refunding a Portion of the District's Outstanding Debt (the "Refunded Obligations"); and (iii) Pay Cost of Issuance of the Bonds.
2016	(i) Construction of the Wylie Water Treatment Plant No. 4 70 MGD Expansion, Construction of the Trinity River Main Stem Pump Station and Pipeline, Construction of the North System Exchange Parkway 13.5 MG Ground Storage Facilities, Construction of the North McKinney Pipeline, and other System improvements; (ii) Refunding a Portion of the District's Outstanding Debt (the "Refunded Obligations") for Debt Service Savings; (iii) Fund the Debt Service Reserve fund; and (iv) Pay Cost of Issuance of the Bonds.
2017	(i) Improving The District's Water System, Including Paying Preconstruction Costs Relating To The Lower Bois D'Arc Creek Reservoir; Leonard Water Treatment Plant, and Associated Pipelines; (ii) Fund The Debt Service Reserve Fund; and (iii) Pay Cost Of Issuance Of The Bonds.
2018	(i) Improving The District's Water System, Including Paying Preconstruction Costs Relating To The Lower Bois D'Arc Creek Reservoir; Leonard Water Treatment Plant, and Associated Pipelines; (ii) Fund The Debt Service Reserve Fund; and (iii) Pay Cost Of Issuance Of The Bonds.
2018A	(i) Improving The District's Water System, Including Paying Preconstruction Costs Relating To The Lower Bois D'Arc Creek Reservoir; Leonard Water Treatment Plant, and Associated Pipelines; (ii) Fund The Debt Service Reserve Fund; and (iii) Pay Cost Of Issuance Of The Bonds.
2019	(i) Refunding a Portion of the District's Outstanding Debt (the "Refunded Obligations") for Debt Service Savings; and (ii) Pay Cost Of Issuance Of The Bonds.
2019-SWIFT	(i) Improving The District's Water System, Including Paying Construction Costs Relating To The Lower Bois D'Arc Creek Reservoir; Including the Treated Water Pipeline from the Leonard WTP to the Highway 5 P/S, and Other System Improvements; (ii) Fund The Debt Service Reserve Fund; and (iii) Pay Cost Of Issuance Of The Bonds.
2019A	(i) Construction and Inspection of System Wide Meter Vault Improvements and Set Point Control, Construction and Inspection of Expansion of High Service Pump Station 3-1, Construction of Wylie WTP II, Structural and Mechanical Improvements, Construction of Wylie WTP III Power Redundancy and Electrical Building Improvements, and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay Cost of Issuance of the Bonds.
2020	(i) Refunding a Portion of the District's Outstanding Debt (the "Refunded Obligations") for Debt Service Savings; and (ii) Pay Cost Of Issuance Of The Bonds.
2021	(i) Refunding a Portion of the District's Outstanding Debt (the "Refunded Obligations") for Debt Service Savings; and (ii) Refunding Obligations due to the United States Army Corps of Engineers ("USACE Debt"); (iii) Construction and Inspection of the Wylie WTP Conversion to Biological Active Filtration Construction, Additional Clearwells at the Wylie WTP, Apollo Pump Station Electrical and Mechanical System Imp; (iv) Fund the Debt Service Reserve Fund; (v) Pay Cost Of Issuance Of The Bonds.
2021A	(i) Refunding a Portion of the District's Outstanding Debt (the "Refunded Obligations") for Debt Service Savings; and (ii) Pay Cost Of Issuance Of The Bonds.

**III. Source of Payments**

**Cities:** Allen, Farmersville, Forney, Frisco, Garland, Mckinney, Mesquite, Plano, Princeton, Richardson, Rockwall, Royse City, and Wylie.

## Debt Information - Regional Wastewater System

As Of September 30, 2023

## I. Outstanding Debt Obligations

## Bonded Debt:

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2012	3/15/12	\$ 14,055,659	\$ 14,055,659	\$ -	6/1/31	\$ 14,105,000	\$ 6,775,000	\$ 1,080,438	\$ 7,855,438
2013	3/15/13	\$ 23,371,272	\$ 23,371,272	\$ -	6/1/33	\$ 24,330,000	\$ 14,515,000	\$ 2,644,825	\$ 17,159,825
2015	8/15/15	\$ 53,816,746	\$ 53,816,746	\$ -	6/1/45	\$ 65,250,000	\$ 43,335,000	\$ 22,390,594	\$ 65,725,594
2016	8/15/16	\$ 58,995,418	\$ 58,995,418	\$ -	6/1/46	\$ 95,075,000	\$ 61,585,000	\$ 24,620,150	\$ 86,205,150
2017	3/15/17	\$ 77,435,998	\$ 77,345,790	\$ 90,207	6/1/46	\$ 74,940,000	\$ 64,545,000	\$ 40,121,038	\$ 104,666,038
2017A	12/1/17	\$ -	\$ -	\$ -	6/1/29	\$ 19,515,000	\$ 12,925,000	\$ 2,094,350	\$ 15,019,350
2018	2/15/18	\$ 56,953,184	\$ 55,562,305	\$ 1,390,879	6/1/47	\$ 57,295,000	\$ 51,335,000	\$ 27,931,225	\$ 79,266,225
2019	4/15/19	\$ 42,729,400	\$ 39,520,905	\$ 3,208,495	6/1/49	\$ 41,450,000	\$ 38,410,000	\$ 21,341,619	\$ 59,751,619
2020	6/1/20	\$ 437,692,996	\$ 232,188,649	a \$ 205,504,347	6/1/50	\$ 458,920,000	\$ 445,620,000	\$ 3,943,840	\$ 449,563,840
2020A	6/15/20	\$ 35,531,736	\$ 30,377,041	\$ 5,154,695	6/1/50	\$ 35,130,000	\$ 32,860,000	\$ 13,967,094	\$ 46,827,094
2021	1/15/21	\$ 34,991,066	\$ (1,739,495) a	\$ 36,730,560	6/1/50	\$ 37,615,000	\$ 34,785,000	\$ 345,772	\$ 35,130,772
2021A	2/15/21	\$ 25,209,987	\$ 20,165,757	\$ 5,044,230	6/1/51	\$ 24,270,000	\$ 23,390,000	\$ 9,767,744	\$ 33,157,744
Total Bonded Debt		\$ 860,783,462	\$ 603,660,047	\$ 257,123,415		\$ 947,895,000	\$ 830,080,000	\$ 170,248,686	\$ 1,000,328,686
Extendable Commercial Paper (ECP) Debt (b):					Max 270 Days				
ECP 3/A2		\$ 33,000,000	\$ 25,354,109	\$ 7,645,891					
Total Outstanding Debt		\$ 893,783,462	\$ 629,014,157	\$ 264,769,305					

Bonded Debt Ratings:	Moody's Aa2	S&P AAA
ECP Debt Ratings:	P-1	A-1+

a Funds held in Trustee Account and released upon TWDB approvals.

b Extendable Commercial Paper (ECP) is a short-term debt obligation with a maturity not greater than 270 days. When ECP matures it can be either rolled-over or refinanced with long-term bonds. In March 2023, the Board of Directors passed a resolution approving a maximum aggregate principal amount of \$400,000,000. Proceeds of ECP are to be applied to (i) the payment of costs of the acquisition, purchase, construction, improvement, enlargement, and equipping of any property, buildings, structures, activities, services, operations, or other facilities of the District's Water System; (ii) to provide for the payment of the principal of maturing ECP; (iii) to pay costs of issuance in connection with the ECP; and (iv) to reimburse the District for payments made by the District for the purposes listed in (i), (ii), and (iii).

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**Debt Information - Regional Wastewater System****As Of September 30, 2023****II. Purpose of Bonds**

<b>Series</b>	<b>Description</b>
2012	(i) Construction of Odor Control Improvements at Rowlett Creek WWTP; (ii) Construction of Electrical Improvements at Mesquite WWTP; (iii) Construction of Other Improvements to the Regional Wastewater System; (iv) Fund Debt Service Reserve Fund; and (v) Pay Cost of Issuance of the Bonds.
2013	(i) Construction of Aeration System Improvements at Mesquite WWTP, Construction of Headworks Improvements at Wilson Creek WWTP, and Other Improvements to the Regional Wastewater System; (ii) Fund Debt Service Reserve Fund; and (iii) Pay Cost of Issuance of the Bonds.
2015	(i) Wilson Creek WWTP Advanced Treatment and Headworks Project, Mesquite WWTP Filter and Ultraviolet Improvements Project, and Other System Improvements; (ii) Refund a Portion of the District's Outstanding Debt (the "Refunded Obligations"); and (iii) Pay Cost of Issuance of the Bonds.
2016	(i) Construction of Rowlett Creek WWTP Peak Flow Improvements, Mesquite WWTP Filter and Ultraviolet Improvements and Other System Improvements; (ii) Refund a Portion of the District's Outstanding Bonds (the "Refunded Obligations"); (iii) Fund a Debt Service Reserve Fund; and (iv) Pay Cost of Issuance of the Bonds.
2017	(i) Construction and inspection of Wilson Creek WWTP expansion from 56 MGD to 64 MGD, Mesquite WWTP Filter and Ultraviolet Improvements, Property for a new 16 MGD RWWTP, Design of the Rowlett Creek WWTP Peak Flow Phase II and other System Improvements; (ii) Fund a Debt Service Reserve Fund; and (iii) Pay Cost of Issuance of the Bonds.
2017A	(i) Refund a Portion of the District's Outstanding Debt (the "Refunded Obligations"); and (ii) Pay Cost of Issuance of the Bonds.
2018	(i) Property Acquisition And Design Of A New 16 MGD RWWTP, Construction And Inspection Of Wilson Creek WWTP Electrical Improvement Phase II, Construction And Inspection Of Mesquite Influent Flow Handling And Secondary Clarifier Improvements And Other System Improvements; (ii) Fund The Debt Service Reserve Fund; and (iii) Pay Cost Of Issuance Of The Bonds.
2019	(i) Construction and Inspection of the Floyd Branch RWWTP Optimization Process Improvements, Design of the Regional Water Resource Facility, Construction and Inspection of the Wilson Creek RWWTP Maintenance Facility and Solids Operations Facility, and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay Cost of Issuance of the Bonds.
2020	(i) Construction and Inspection of the Sister Grove Project and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay a Portion of the Cost of Issuance of the Bonds.
2020A	(i) Design and Construction of the South Mesquite RWWTP System Peak Flow Management and Expansion Phase I; Construction and Inspection of the Rowlett Creek RW/WTP Operations Building; Construction and Inspection of South Mesquite RWWTP Solids Handling Improvements; Construction of the Rowlett Creek RWWTP Electrical Improvement; Design of Floyd Branch RWWTP Peak Flow Management and other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay a Portion of the Cost of Issuance of the Bonds.
2021	(i) The Rowlett Creek RWWTP Peak Flow Management Phase II Improvements and other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay a Portion of the Cost of Issuance of the Bonds.
2021A	(i) Construction and Inspection of the Wilson Creek RWWTP Aeration Basin Improvements, Construction and Inspection of Wilson Creek RWWTP Step Feed Improvements, the Design and Construction of the South Mesquite RWWTP System Peak Flow Management and Expansion Phase I, and other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay a Portion of the Cost of Issuance of the Bonds.

**III. Source of Payments**

**Cities:** Allen, Forney, Frisco, Heath, Mckinney, Melissa, Mesquite, Plano, Princeton, Prosper, Richardson, Rockwall, and Seagoville.

**Debt Information - Regional Solid Waste System**  
**As Of September 30, 2023**

**I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2015	11/15/15	\$ 14,914,261	\$ 14,914,261	\$ -	9/1/35	\$ 18,310,000	\$ 11,210,000	\$ 2,440,931	\$ 13,650,931
2016	11/15/16	\$ 7,333,308	\$ 7,333,308	\$ -	9/1/36	\$ 19,050,000	\$ 12,445,000	\$ 2,594,719	\$ 15,039,719
2017	11/15/17	\$ 19,863,747	\$ 19,863,747	\$ -	9/1/37	\$ 20,230,000	\$ 15,655,000	\$ 4,061,169	\$ 19,716,169
2022	5/15/22	\$ 7,731,229	\$ 3,286,249	\$ 4,444,979	9/1/41	\$ 7,620,000	\$ 6,890,000	\$ 2,854,838	\$ 9,744,838
2023	6/15/23	\$ 29,263,468	\$ (265,836)	\$ 29,529,304	9/1/43	\$ 29,110,000	\$ 29,110,000	\$ 15,927,065	\$ 45,037,065
Total		<u>\$ 79,106,012</u>	<u>\$ 45,131,729</u>	<u>\$ 33,974,283</u>		<u>\$ 94,320,000</u>	<u>\$ 75,310,000</u>	<u>\$ 27,878,722</u>	<u>\$ 103,188,722</u>

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

Bonded Debt Ratings:	Moody's	S&P
	Aa2	AA+

**II. Purpose of Bonds**

Series	Description
2015	(i) Construction of Transfer Station Improvements and an 11 Acre Expansion of the 121 Regional Disposal Composting Facility; (ii) Refunding a Portion of the District's Outstanding Debt (the "Refunded Bonds"); and (iii) Pay Cost of Issuance of the Bonds.
2016	(i) Construction of 121 Regional Disposal Facility Concrete Pavement Improvements, 121 Regional Disposal Facility Leachate Lift Station and Pipeline, and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; (iii) Refunding a Portion of the District's Outstanding Debt (the "Refunded Bonds"); and (iv) Pay Cost of Issuance of the Bonds.
2017	(i) 121 Regional Disposal Facility Cell Construction, Pavement Improvements, and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay Cost of Issuance of the Bonds.
2022	(i) Construction and Inspection of the 121 RDF Shop Addition, Construction and Inspection for the 121 RDF South Slope Closure, and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay Cost of Issuance of the Bonds.
2023	(i) Construction and Inspection of Fleet Maintenance and Annex Facility, South Slope Closure, Parkway Transfer Station Conversion to Top Load and other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay Cost of Issuance of the Bonds.

**III. Source of Payments**

**Cities:** Allen, Frisco, Mckinney, Plano, and Richardson.

**Debt Information - Upper East Fork Interceptor System**

As Of September 30, 2023

**I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2012	8/15/12	\$ 49,426,384	\$ 49,426,384	\$ -	6/1/32	\$ 57,205,000	\$ 26,005,000	\$ 4,141,894	\$ 30,146,894
2015	3/15/15	\$ 31,181,633	\$ 31,181,633	\$ -	6/1/35	\$ 40,280,000	\$ 22,260,000	\$ 5,391,541	\$ 27,651,541
2016	8/15/16	\$ 24,322,424	\$ 24,322,424	\$ -	6/1/46	\$ 39,470,000	\$ 28,885,000	\$ 10,728,200	\$ 39,613,200
2017	3/15/17	\$ 39,525,097	\$ 37,603,592	\$ 1,921,505	6/1/36	\$ 37,315,000	\$ 27,655,000	\$ 8,417,044	\$ 36,072,044
2017A	12/1/17	\$ -	\$ -	\$ -	6/1/29	\$ 29,525,000	\$ 19,710,000	\$ 3,616,250	\$ 23,326,250
2018	2/15/18	\$ 56,973,484	\$ 51,747,889	\$ 5,225,594	6/1/37	\$ 56,540,000	\$ 45,470,000	\$ 13,459,619	\$ 58,929,619
2019	7/15/19	\$ 51,269,977	\$ 34,725,086	\$ 16,544,891	6/1/49	\$ 49,530,000	\$ 45,250,000	\$ 21,619,550	\$ 66,869,550
2020	5/15/20	\$ 59,919,297	\$ 33,291,673	\$ 26,627,624	6/1/50	\$ 57,800,000	\$ 57,800,000	\$ 26,452,800	\$ 84,252,800
2021	8/15/21	\$ 80,501,652	\$ 60,978,452	\$ 19,523,200	6/1/51	\$ 81,460,000	\$ 81,460,000	\$ 34,056,875	\$ 115,516,875
Total Bonded Debt		<u>\$ 393,119,947</u>	<u>\$ 323,277,133</u>	<u>\$ 69,842,814</u>		<u>\$ 449,125,000</u>	<u>\$ 354,495,000</u>	<u>\$ 127,883,773</u>	<u>\$ 482,378,773</u>

**Extendable Commercial Paper (ECP) Debt (b):**

Max 270 Days

ECP 3/A2	\$ 17,000,000	\$ 15,162,700	\$ 1,837,300
<b>Total Outstanding Debt</b>	<b><u>\$ 410,119,947</u></b>	<b><u>\$ 338,439,833</u></b>	<b><u>\$ 71,680,115</u></b>

Bonded Debt Ratings:	Moody's	S&P
ECP Debt Ratings:	Aa1	AAA
	P-1	A-1+

a Extendable Commercial Paper (ECP) is a short-term debt obligation with a maturity not greater than 270 days. When ECP matures it can be either rolled-over or refinanced with long-term bonds. In March 2023, the Board of Directors passed a resolution approving a maximum aggregate principal amount of \$150,000,000. Proceeds of ECP are to be applied to (i) the payment of costs of the acquisition, purchase, construction, improvement, enlargement, and equipping of any property, buildings, structures, activities, services, operations, or other facilities of the District's Water System; (ii) to provide for the payment of the principal of maturing ECP; (iii) to pay costs of issuance in connection with the ECP; and (iv) to reimburse the District for payments made by the District for the purposes listed in (i), (ii), and (iii).

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**Debt Information - Upper East Fork Interceptor System**  
**As Of September 30, 2023**

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**II. Purpose of Bonds**

<u>Series</u>	<u>Description</u>
2012	(i) Construction of the Lower Cottonwood Gravity Outfall, the Wilson Creek Interceptor, the Dublin Road Relift Station, and Various Other Wastewater Interceptor Pipelines and Related Facilities; (ii) Refunding a Portion of the District's Outstanding Debt (the "Refunded Obligations"); (iii) Fund the Debt Service Reserve Fund; and (iv) Pay Cost of Issuance of the Bonds.
2015	(i) Construction of Improvements for the Lower Rowlett Creek Lift Station, Richardson Spring Creek Lift Station and Beck Branch Lift Station; Installation of Generators for the Preston Road Lift Station, Prairie Creek Lift Station, Beck Branch Lift Station, McKinney Lift Station, and Wilson Creek Lift Station, and Other System Improvements; (ii) Refunding a Portion of the District's Outstanding Debt (the "Refunded Obligations"); (iii) Fund the Debt Service Reserve Fund; and (iv) Pay the Cost of Issuance of the Bonds.
2016	(i) Construction of North McKinney Interceptor Improvements, Lower Rowlett Creek and Lower Cottonwood Creek Lift Station Improvements, Lower White Rock Lift Station Improvements, and Other System Improvements; (ii) Refunding a Portion of the District's Outstanding Bonds; and (iii) Pay the Cost of Issuance of the Bonds.
2017	(i) Construction and Inspection of Princeton Lift Station Improvements and Parallel Force Main, Construction of Lower White Rock Lift Station Improvements, System Capacity Assessment Phase II, Right of Way for Beck Branch Parallel Interceptor Sewer Improvements, Property Acquisition for Indian Creek Lift Station and Force Main Improvements and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay the Cost of Issuance of the Bonds.
2017A	(i) Refund a Portion of the District's Outstanding Debt(the "Refunded Obligations"); and (ii) Pay Cost of Issuance of the Bonds.
2018	(i) Construction and Inspection of the Indian Creek Force Main No. 2 and Lift Station No. 2, Construction and Inspection of Beck Branch Parallel Interceptor Improvements, Construction and Inspection of Plano Spring Creek Lift Station No. 2 Improvements and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay the Cost of Issuance of the Bonds.
2019	(i) Construction and Inspection of the Plano Spring Creek Force Main Parallel, Plano Spring Creek Lift Station No. 2 Improvements, Wilson Creek Station Improvements, and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay the Cost of Issuance of the Bonds.
2020	(i) Construction and Inspection of the North McKinney Parallel Interceptor, Wilson Creek Lift Station Improvements, Sloan Creek Force Main, Wilson Creek Transfer Force Main, McKinney-Prosper Transfer Sewer Phase I and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay the Cost of Issuance of the Bonds.
2021	(i) Construction and Inspection of the North McKinney Transfer Lift Station, the Construction and Inspection of the North McKinney Transfer Force Main, and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Fund 20 Months of Capitalized Interest; and (iv) Pay the Cost of Issuance of the Bonds.

**III. Source of Payments**

**Cities:** Allen, Frisco, Mckinney, Melissa, Plano, Princeton, Prosper, and Richardson.

**Debt Information - Rockwall-Heath Water Storage Facilities**

As Of September 30, 2023

**I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2005	6/15/05	\$ 2,791,788	\$ 2,791,788	\$ -	6/1/25	\$ 3,020,000	\$ 440,000	\$ 28,155	\$ 468,155
Total		<u>\$ 2,791,788</u>	<u>\$ 2,791,788</u>	<u>\$ -</u>		<u>\$ 3,020,000</u>	<u>\$ 440,000</u>	<u>\$ 28,155</u>	<u>\$ 468,155</u>

Bonded Debt Ratings:	Moody's A1	S&P AA
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Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**

Series	Description
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2005 (i) Design and Construction of a 3 MG Water Storage Facility; (ii) Fund the Debt Service Fund; and (iii) Pay Cost of Issuance of the Bonds.

**III. Source of Payments****Cities:** Heath and Rockwall.

**Debt Information - Terrell Water Transmission Facilities**  
**As Of September 30, 2023**

**I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2014	12/1/14	\$ -	\$ -	\$ -	6/1/35	\$ 10,465,000	\$ 7,110,000	\$ 1,923,481	\$ 9,033,481
Total		\$ -	\$ -	\$ -		\$ 10,465,000	\$ 7,110,000	\$ 1,923,481	\$ 9,033,481

Moody's S&P  
Bonded Debt Ratings: A

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**

Series	Description
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2014 (i) Refund the 2005 Bonds; and (ii) Pay Cost of Issuance of the Bonds.

**III. Source of Payments**

Cities: Terrell

**Debt Information - Rockwall Water Pump Station Facilities**  
**As Of September 30, 2023**

**I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2006	3/15/06	\$ 1,977,855	\$ 1,977,855	\$ -	6/1/26	\$ 2,145,000	\$ 470,000	\$ 43,855	\$ 513,855
Total		<u>\$ 1,977,855</u>	<u>\$ 1,977,855</u>	<u>\$ -</u>		<u>\$ 2,145,000</u>	<u>\$ 470,000</u>	<u>\$ 43,855</u>	<u>\$ 513,855</u>
							Moody's Bonded Debt Ratings:	A1	S&P AA

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**

Series	Description
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2006 (i) Design and Construction of a Pump Station; (ii) Fund the Debt Service Fund; and (iii) Pay Cost of Issuance of the Bonds.

**III. Source of Payments**

**Cities:** Rockwall.

## Debt Information - S. Rockwall (Buffalo Creek) Wastewater Treatment Plant

As Of September 30, 2023

**I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2008	11/15/08	\$ 2,626,353	\$ 2,626,353	\$ -	6/1/28	\$ 2,960,000	\$ 1,055,000	\$ 188,313	\$ 1,243,313
Total		<u>\$ 2,626,353</u>	<u>\$ 2,626,353</u>	<u>\$ -</u>		<u>\$ 2,960,000</u>	<u>\$ 1,055,000</u>	<u>\$ 188,313</u>	<u>\$ 1,243,313</u>
							Moody's Bonded Debt Ratings:	A1	S&P AA

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**Series    Description

2008 (i) Acquisition and Construction of Standby Power and Miscellaneous Improvements to the Existing 3.5 mgd Lift Station for the Buffalo Creek Plant; (ii) Installation of 8,500 feet of 18 inch and 24 inch Interceptor Line and Other Related Buffalo Creek Plant Improvements; (iii) Fund the Debt Service Fund; and (iv) Pay Cost of Issuance of the Bonds.

**III. Source of Payments**

Cities: Rockwall.

**Debt Information - Panther Creek Wastewater Treatment Plant**  
**As Of September 30, 2023**

**I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2014	10/1/14	\$ -	\$ -	\$ -	6/1/26	\$ 19,940,000	\$ 6,930,000	\$ 703,500	\$ 7,633,500
2017	12/1/17	\$ -	\$ -	\$ -	6/1/29	\$ 11,050,000	\$ 7,260,000	\$ 1,240,150	\$ 8,500,150
2020	4/15/20	\$ 5,373,263	\$ 3,128,801	\$ 2,244,462	6/1/40	\$ 5,200,000	\$ 4,635,000	\$ 1,391,744	\$ 6,026,744
Total		<u>\$ 5,373,263</u>	<u>\$ 3,128,801</u>	<u>\$ 2,244,462</u>		<u>\$ 36,190,000</u>	<u>\$ 18,825,000</u>	<u>\$ 3,335,394</u>	<u>\$ 22,160,394</u>

Moody's Bonded Debt Ratings:	Aa3	S&P AA-
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Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**

Series	Description
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2014	(i) Refund the 2006 Bonds; and (ii) Pay Cost of Issuance of the Bonds.
2017	(i) Refund a Portion of the District's Outstanding Debt (the "Refunded Obligations"); and (ii) Pay Cost of Issuance of the Bonds.
2020	(i) Design of Panther Creek WWTP Expansion to 15 MGD; (ii) Fund the Debt Service Fund; and (iii) Pay Cost of Issuance of the Bonds.

**III. Source of Payments**

Cities: Frisco.

**Debt Information - Sabine Creek Wastewater Treatment Plant**  
**As Of September 30, 2023**

**I. Outstanding Debt Obligations**

**Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2016	9/15/16	\$ 10,935,000	\$ 10,935,000	\$ -	6/1/36	\$ 11,120,000	\$ 8,125,000	\$ 1,775,063	\$ 9,900,063
2020	10/15/20	\$ 3,202,094	\$ 3,200,795	\$ 1,299	6/1/42	\$ 3,190,000	\$ 3,070,000	\$ 818,269	\$ 3,888,269
2022	10/15/20	\$ 77,938,000	\$ 22,839,312	\$ 55,098,688	6/1/52	\$ 81,615,000	\$ 81,615,000	\$ 65,525,794	\$ 147,140,794
Total		<u>\$ 92,075,094</u>	<u>\$ 36,975,107</u>	<u>\$ 55,099,987</u>		<u>\$ 95,925,000</u>	<u>\$ 92,810,000</u>	<u>\$ 68,119,125</u>	<u>\$ 160,929,125</u>

Bonded Debt Ratings:	Moody's A2	S&P A
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Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**

Series	Description
2016	(i) Expand the Capacity of the Sabine Creek RWWTP from 1.5 MGD to 3.0 MGD; (ii) Fund a Debt Service Reserve Fund, and (iii) Pay Cost of Issuance of the Bonds.
2020	(i) Design of the Sabine Creek RWWTP Expansion to 6 MGD and Other System Improvements; (ii) Fund a Debt Service Reserve Fund, and (iii) Pay Cost of Issuance of the Bonds.
2022	(i) Construction of the Sabine Creek WWTP Expansion to 7 MGD and Other System Improvements; (ii) Fund a Reserve Fund, and (iii) Pay Cost of Issuance of the Bonds.

**III. Source of Payments**

**Cities:** Fate and Royse City.

**Debt Information - Stewart Creek West Wastewater Treatment Plant**  
**As Of September 30, 2023**

**I. Outstanding Debt Obligations**

**Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2015	9/15/15	\$ 65,783,867	\$ 65,783,867	\$ -	6/1/35	\$ 65,845,000	\$ 45,200,000	\$ 12,108,088	\$ 57,308,088
Total		<u>\$ 65,783,867</u>	<u>\$ 65,783,867</u>	<u>\$ -</u>		<u>\$ 65,845,000</u>	<u>\$ 45,200,000</u>	<u>\$ 12,108,088</u>	<u>\$ 57,308,088</u>
							Moody's Bonded Debt Ratings:		S&P AA- Aa3

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**

Series    Description

2015    (i) Expansion of the Stewart Creek WWTP from 5 MGD to 10 MGD; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay Cost of Issuance of the Bonds

**III. Source of Payments**

**Cities:** Frisco

**Debt Information - Muddy Creek Wastewater Treatment Plant**  
**As Of September 30, 2023**

**I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2016	3/15/16	\$ -	\$ -	\$ -	6/1/26	\$ 5,645,000	\$ 1,860,000	\$ 132,450	\$ 1,992,450
2019	2/15/19	\$ 8,588,869	\$ 8,355,611	\$ 233,257	6/1/38	\$ 8,540,000	\$ 6,850,000	\$ 1,906,394	\$ 8,756,394
2021	2/15/21	\$ 8,890,826	\$ 4,647,495	\$ 4,243,331	6/1/40	\$ 8,830,000	\$ 8,475,000	\$ 2,322,106	\$ 10,797,106
Total		<u>\$ 17,479,695</u>	<u>\$ 13,003,106</u>	<u>\$ 4,476,589</u>		<u>\$ 23,015,000</u>	<u>\$ 17,185,000</u>	<u>\$ 4,360,950</u>	<u>\$ 21,545,950</u>

Bonded Debt Ratings:	Moody's A1	S&P AA
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Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**

Series	Description
2016	(i) Refund \$5,755,000 of the 2006 Bonds; and (ii) Pay Cost of Issuance of the Bonds.
2019	(i) Acquisition and Construction of an Aeration Basin, Odor Control, Backup Power and Other Improvements to the Muddy Creek WWTP; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay Cost of Issuance of the Bonds.
2021	(i) Preliminary and Final Designs of the Muddy Creek WWTP Peak Flow Storage and Expansion, the Construction and Inspection of the Muddy Creek WWTP Operations Building Improvements, and Other System Improvements; (ii) Fund the Debt Service Reserve Fund; and (iii) Pay Cost of Issuance of the Bonds.

**III. Source of Payments**

Cities: Murphy and Wylie.

**Debt Information - Lower East Fork Interceptor****As Of September 30, 2023****I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2016	3/15/16	\$ -	\$ -	\$ -	6/1/26	\$ 10,745,000	\$ 3,695,000	\$ 236,650	\$ 3,931,650
Total		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 10,745,000</u>	<u>\$ 3,695,000</u>	<u>\$ 236,650</u>	<u>\$ 3,931,650</u>

Bonded Debt Ratings:
Moody's Aa2
S&P AA

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**

<u>Series</u>	<u>Description</u>
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2016 (i) Refund \$11,715,000 of the 2006 Bonds; and (ii) Pay Cost Issuance of Bonds.

**III. Source of Payments****Cities:** Mesquite and Seagoville.

**Debt Information - Muddy Creek Interceptor****As Of September 30, 2023****I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2014	10/1/14	\$ -	\$ -	\$ -	6/1/24	\$ 2,135,000	\$ 250,000	\$ 7,500	\$ 257,500
Total		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 2,135,000</u>	<u>\$ 250,000</u>	<u>\$ 7,500</u>	<u>\$ 257,500</u>

Moody's	S&P
Bonded Debt Ratings:	AA

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**Series    Description

2014    (i) Refund the 2004 Bonds; and (ii) Pay Cost of Issuance of the Bonds.

**III. Source of Payments**

Cities: Murphy and Wylie.

**Debt Information - Buffalo Creek Interceptor**  
**As Of September 30, 2023**

**I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2012	4/15/12	\$ -	\$ -	\$ -	6/1/24	\$ 10,005,000	\$ 1,255,000	\$ 37,650	\$ 1,292,650
2019	9/15/19	\$ 18,990,000	\$ 18,593,331	\$ 396,669	6/1/49	\$ 9,400,000	\$ 7,945,000	\$ 3,267,550	\$ 11,212,550
2020	12/15/20	\$ 27,869,337	\$ 23,930,424	\$ 3,938,913	6/1/50	\$ 28,075,000	\$ 28,075,000	\$ 9,444,700	\$ 37,519,700
2022	4/1/22	\$ 37,289,693	\$ (1,873,695) a	\$ 39,163,388	6/1/52	\$ 38,615,000	\$ 38,365,000	\$ 14,088,458	\$ 52,453,458
Total		<u>\$ 84,149,029</u>	<u>\$ 40,650,060</u>	<u>\$ 43,498,970</u>		<u>\$ 86,095,000</u>	<u>\$ 75,640,000</u>	<u>\$ 26,838,358</u>	<u>\$ 102,478,358</u>

Moody's
S&P

Bonded Debt Ratings:
A1
AA

a Funds held in Trustee Account and released upon TWDB approvals.

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**

Series	Description
2012	(i) Refund the 2004 Bonds; and (ii) Pay Cost of Issuance of the Bonds.
2019	(i) Design, Acquisition, and Construction of the Parallel Interceptor Phase 1, Design of the Force Main Parallel, Design of the Lift Station Expansion, and Other System Improvements; (ii) Fund the Debt Service Fund; (iii) Refund the 2007 Bonds; and (iv) Pay Cost of Issuance of the Bonds.
2020	(i) Construction and Inspection of the Buffalo Creek Parallel Interceptor Phase I, Property for the Buffalo Creek Interceptor Tunnel, and Other System Improvements; (ii) Fund the Debt Service Fund; (iii) and Pay Cost of Issuance of the Bonds.
2022	(i) Design and Construct an Interceptor Gravity Tunnel for Buffalo Crk Interceptor System, and Other System Improvements; (ii) Fund the Debt Service Fund; (iii) and Pay Cost of Issuance of the Bonds.

**III. Source of Payments**

**Cities:** Forney, Heath, and Rockwall.

**Debt Information - Mustang Creek Interceptor****As Of September 30, 2023****I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2012	8/15/12	\$ 10,019,906	\$ 10,019,906	\$ -	6/1/42	\$ 10,620,000	\$ 8,270,000	\$ 3,319,425	\$ 11,589,425
2019	3/15/19	\$ 18,990,000	\$ 18,954,838	\$ 35,162	6/1/48	\$ 19,620,000	\$ 17,755,000	\$ 8,842,875	\$ 26,597,875
2020	4/15/20	\$ 4,032,447	\$ 2,913,874	\$ 1,118,574	6/1/50	\$ 4,215,000	\$ 3,940,000	\$ 1,839,756	\$ 5,779,756
Total		<u>\$ 33,042,353</u>	<u>\$ 31,888,618</u>	<u>\$ 1,153,735</u>		<u>\$ 34,455,000</u>	<u>\$ 29,965,000</u>	<u>\$ 14,002,057</u>	<u>\$ 43,967,057</u>

Bonded Debt Ratings:	Moody's Aa3	S&P A+
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Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**

Series	Description
2012	(i) Acquisition, Construction, and Improvement of the Mustang Creek Wastewater Interceptor System; (ii) Fund the Debt Service Fund; and (iii) Pay Cost of Issuance of the Bonds.
2019	(i) Acquisition, Construction, and Improvement of the Mustang Creek Wastewater Interceptor System, Lift Station, and Other System Improvements; (ii) Fund the Debt Service Fund; and (iii) Pay Cost of Issuance of the Bonds.
2020	(i) Acquisition, Construction, and Improvement of the Mustang Creek Wastewater Interceptor System, Lift Station, and Other System Improvements; (ii) Fund the Debt Service Fund; and (iii) Pay Cost of Issuance of the Bonds.

**III. Source of Payments**

Cities: Forney.

**Debt Information - Parker Creek Parallel Interceptor****As Of September 30, 2023****I. Outstanding Debt Obligations****Bonded Debt:**

Series	Dated	Construction Fund Proceeds			Final Maturity	Future Debt Service Requirements			
		Total Proceeds Received	Spent Proceeds	Unspent Proceeds		Original Par Amount	Principal	Interest	Total
2016	8/15/16	\$ 2,756,570	\$ 2,750,515	\$ 6,055	6/1/36	\$ 3,045,000	\$ 2,210,000	\$ 455,031	\$ 2,665,031
Total		<u>\$ 2,756,570</u>	<u>\$ 2,750,515</u>	<u>\$ 6,055</u>		<u>\$ 3,045,000</u>	<u>\$ 2,210,000</u>	<u>\$ 455,031</u>	<u>\$ 2,665,031</u>

Moody's
S&P

Bonded Debt Ratings:
A

Note: No Outstanding Debt Obligations Are Secured By Ad Valorem Taxation.

**II. Purpose of Bonds**Series    Description

2016      (i) Acquisition and Construction of the Parker Creek Parallel Wastewater Interceptor System; (ii) Fund the Debt Service Fund; and (iii) Pay Cost of Issuance of the Bonds.

**III. Source of Payments****Cities:**      Fate.