Positive Economic Growth

Economic growth will accompany the development and construction of the Lower Bois d’Arc Creek Reservoir (LBCR). Fannin County and nearby Collin, Delta, Hunt, and Lamar counties will all benefit early in the construction phase. The completed LBCR will eventually boost net taxable real estate values in Fannin County by an estimated $316 million.

The LBCR also benefits the Fannin County and North Texas Municipal Water District (NTMWD) service areas by providing additional water supplies to support projected growth in the region.

The LBCR Will Benefit the Region’s Economic Growth and Outlook

Based on an independent analysis using preliminary cost estimates, the LBCR will provide substantial economic benefits for Fannin County.* More recent data indicate that total costs for building the reservoir and related infrastructure will be substantially higher, meaning that the economic impacts discussed below are very conservative projections:

• Construction of the dam, intake pump station, pipeline, water treatment plant, and other infrastructure is expected to increase economic activity in Fannin County by at least $509 million over the construction period. This will support over 5,000 person-years of employment (a person-year is the equivalent of full-time employment for one person for one year), and pay more than $165 million in salaries, wages, and benefits (constant 2011 dollars).

• Property acquisition and construction of the dam and other infrastructure will boost economic activity in Fannin, Collin, Delta, Lamar, Grayson, and Hunt Counties by $682 million, support more than 5,400 person-years of employment, and increase area labor income by $256 million.

• No tax revenues will be used to construct the LBCR. The NTMWD will fund the construction through wholesale water rates. The estimated cost for the LBCR is $533 million (2006 dollars).


About The North Texas Municipal Water District (NTMWD)
The NTMWD provides water supply, sanitary sewer, and solid waste disposal services for cities and customers across Collin, Dallas, Denton, Fannin, Grayson, Hopkins, Hunt, Kaufman, Rains and Rockwall counties.
Opportunities for Business Development and Commerce

Hotels, restaurants, grocery stores and other businesses will develop around the LBCR or in nearby cities to serve visitors and new residents. These new visitors and residents will generate additional sales for existing businesses as well as create opportunities for new business development.

The recreational amenities provided by the reservoir, combined with Fannin County’s excellent quality of life and the creation of an abundant local water resource, will attract new and expanding industrial development providing an estimated 1,600 additional jobs in the Bonham area.*

Attracting New Visitors and Residents

On average, the LBCR could generate $166 million of annual economic activity per year in Fannin County through recreational opportunities like fishing and boating, as well as new industrial and commercial activities.

- Non-local recreational visitors to the LBCR will contribute an anticipated $17 million to $22 million annually to the Fannin County economy supporting between 295 and 393 new jobs and increasing annual salaries and wages between $6.2 million and $8.3 million.

- New housing developments, new resident and recreational out-of-area visitor spending are expected to increase Fannin County property tax revenues by $1.9 million, school district property tax revenues by $3.9 million, municipal sales tax revenues by $303,000, and hotel occupancy tax revenues by $183,000 annually.

- Demand for waterfront and near waterfront homes will boost residential construction by about 3,200 homes over a 30-year period following construction.

- New, permanent and weekend residents will contribute more than $81 million in annual spending in Fannin County, supporting more than 850 new permanent jobs.

For complete list of NTMWD Member Cities and Customers, visit www.NTMWD.com